

## WestView Investment Advisors (CRD#305655)

### Customer Relationship Summary

Dated: 2/1/2023

WestView Investment Advisors is registered with the Securities and Exchange Commission (SEC) as an investment advisor. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing.

### ***What investment services and advice can you provide me?***

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We offer discretionary and/or non-discretionary investment advisory services to retail investors on a fee-only basis. Financial planning and consulting services are also offered on a stand-alone separate fee basis. We also provide retirement plan consulting services to sponsors of self-directed retirement plans and defined benefit plans. **Monitoring:** We review and monitor investment accounts on an ongoing basis. It is necessary that all clients advise us of any changes in their investment objections and/or financial situation. As part of our standard services, we provide quarterly reports summarizing account activity, holdings, and performance. This is in addition to monthly statements distributed from our custodians, Fidelity Investments and Charles Schwab.

**Investment Authority:** When providing discretionary management services, clients will be required to sign an *Investment Advisory Agreement* which grants us the authority to buy, sell, or otherwise effect investment transactions on behalf of the client. With non-discretionary services, the client makes the ultimate decision regarding the purchase or sale of a security.

**Limited Investment Offerings:** Our firm primarily allocates client investment assets among various individual equity and fixed income securities and Exchange Traded Funds (ETFs). We occasionally utilize mutual funds or exchange-traded notes (ETNs) and/or closed-end funds. We do not invest in any proprietary products nor are limited to a menu of products or types of investments.

**Account Minimums and Other Requirements:** Our firm generally requires a minimum asset level of \$500,000 for investment advisory services, however, this minimum asset level may be waived under certain circumstances.

**For additional information, please see Form ADV Part 2A (items 4 and 7) via our firm's [Investment Adviser Public Disclosure Page](#).**

**Conversation Starter:** *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

### ***What fees will I pay?***

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**Fees for Investment Management:** Our firm provides investment advisory services on a fee-only basis, the negotiable advisory fee is based upon a percentage (%) of the market value and type of assets placed under our management. Our fees range from negotiable – 1% annually. The annual fee is prorated and paid quarterly, in arrears, based on the market value of the assets on the last business day of the previous quarter. *For an example of our investment advisory fee, please see Form ADV Part 2A, Item 5 via our firm's [Investment Adviser Public Disclosure Page](#).*

**Fees for Financial Planning:** Our firm provides financial planning and consulting services on a stand-alone fee basis. These fees are negotiable, but are generally an hourly rate of \$200, depending upon the level and scope of the service required and the professional rendering the service. Depending on a number of factors, including the overall complexity of the engagement, we may also negotiate a fixed fee for financial planning. For clients with \$1,000,000 or more under our management, we typically provide financial planning inclusive of our asset-based investment management fee.

*We retain the sole discretion to charge a lesser investment advisory fee and/or charge a flat fee based upon certain criteria. As a result, similarly situation clients could pay different fees. For more information, please see our Form ADV Part 1A, Item 5.E via our firm's [Investment Adviser Public Disclosure Page](#).*

**Other Fees and Costs:** Some investments (such as mutual funds, ETFs, closed end funds, and variable annuities) impose additional fees that will reduce the value of your investment over time. We work with two custodians, Fidelity Investments and Charles Schwab, for execution and custodial services. The transaction costs charged by these custodians is generally \$0 per trade, but there may be some circumstances where a client will pay a

transaction fee or account administrative fee. Fees for services rendered by a third-party, such as fees for tax preparation services, are typically separate from and in addition to our fees.

**Additional information - You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information please see our Form ADV Part 2A, Items 5.A., 5.B., 5.C., and 5. D. via our firm's [Investment Adviser Public Disclosure Page](#).**

**Conversation Starter:** Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

## **What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment advisor, we have a fiduciary obligation to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, the more assets there are in an investor's advisory account, the more an investor will pay in fees, and the firm may therefore have an incentive to encourage the retail investor to increase the assets in his or her account. To eliminate our conflict of interest, we do not sell proprietary products nor do we collect payments or commissions from third parties. We do receive indirect economic benefit from Schwab and Fidelity in the form of support services and research. Clients will not pay more for accounts maintained at Schwab or Fidelity as a result of our custodial arrangement with them. We may also recommend rollovers out of employer-sponsored retirement plans and into Individual Retirement Accounts that we manage for an asset-based fee, which could have the effect of increasing our compensation. To eliminate this conflict, we will only make a rollover recommendation after we have first conducted a best interest analysis and determined that the rollover is in your best interest.

**Form ADV Part 2A, Item 11, Code of Ethics and Item 14, Client Referrals and other Compensation via our firm's [Investment Adviser Public Disclosure Page](#).**

**Conversation Starter:** How might your conflicts of interest affect me, and how will you address them?

## **How do your financial professionals make money?**

Our financial professionals are compensated on an agreed-upon annual salary and additional cash compensation related to obtaining new clients for the firm. Our professionals are not compensated based on the amount of client assets they service nor on the types of products sold.

## **Do you or your financial professionals have legal or disciplinary history?**

**No.** For more information please see our Form ADV Part 1A, Item 11 or Form ADV Part 2A, Item 9. You can visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and financial professionals.

**Conversation Starter:** As a financial professional, do you have any disciplinary history? For what type of conduct?

## **Additional Information**

You can find additional information about our investment advisory services by viewing our Form ADV Part 2A available via our firm's [Investment Adviser Public Disclosure Page](#) or by visiting our website, [www.westviewinvest.com](http://www.westviewinvest.com). You can request up to date information and a copy of our client relationship summary by contacting us at 802-489-5342.

**Conversation Starter:** Who is my primary contact person? Is he or she a representative of an investment advisor? Who can I talk to if I have concerns about how this person is treating me?

**WestView Investment Advisors (CRD#305655)**  
**Customer Relationship Summary – Summary of Material Changes**  
**Dated: 2/1/2023**

Since our most recent Customer Relationship Summary, dated February 17, 2022, we have incorporated the following material revisions:

- We have revised the disciplinary history section to align with regulatory requirements. Specifically, we have changed the section heading to read “Do you or your financial professionals have legal or disciplinary history?” to which we have responded “No.”