

May 7, 2021

**Trove Investment Advisors LLC**  
An SEC-Registered Investment Adviser

Brokerage and advisory services and fees differ. It is important for retail investors to understand the differences. Free and simple tools are available to research firms and financial professionals at <http://www.investor.gov/CRS>, which also provides educational materials about broker dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

We provide discretionary and nondiscretionary portfolio management services on a limited type of investments. We offer “robo-advisory” portfolio management services via an online interface. This entails the use of algorithm-based portfolio management advice, rather than in-person investment advice. These automated investment solutions are customized to each client and based on individual characteristics, such as the client’s age, risk tolerance, income, and current assets, among others. We also offer a newsletter for a fee that will offer recommendations on purchasing and selling specific securities, sectors, asset classes, or other specific groupings of securities at a stated time. We generally limit our investment advice to fixed income securities, equities, ETFs (including ETFs in the gold and precious metal sectors), non-U.S. securities, venture capital funds and private placements. We may use other securities as well to help diversify a portfolio when applicable.

There are no account minimums to utilize our services. We do not review robo-advisory portfolio management accounts, accounts are subject to automated allocation revisions when values differ from recommended percentages. You are encouraged to notify us of any change in your objectives, risk tolerance, or other pertinent information. Robo-advisory portfolio management clients will receive at least quarterly written reports that details the client’s account including assets held and asset value. This report will come from the custodian on at least a quarterly basis. For more detailed information, please see [Items 4 and 7 of the ADV Part 2A](#).

### Conversation Starters

Given my financial situation, should I choose an investment advisory service? Why or Why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

### What fees will I pay?

**Item 5 of the Form ADV has a detailed description of the fees and costs we charge you. For our discretionary accounts, we charge a monthly subscription fee of \$1.00 per month, in advance, for account with balances less than \$3,000. For accounts with a balance in excess of \$3,000, we charge an annual fee of 1%, billed monthly in arrears based on the account value on the last business day each month. For non-discretionary accounts, we charge a monthly subscription fee of \$1.00 per month, in advance, for account with balances less than \$3,000. For accounts with a balance in excess of \$3,000, we charge an annual fee of 1%, billed monthly in arrears based on the account value on the last business day each month. We also plan to offer a daily subscription newsletter, “Market Insights,” that will cost \$5 monthly, due monthly. **Since fees are based on a % of the assets in your account, the more assets in your advisory account, the more you will pay in fees. We may have an incentive to encourage you to increase the assets in your account.** In addition to our fees, you may also need to pay your custodian or broker dealer transaction fees, commissions, account maintenance fees, etc. Please see [Item 5 of the Form ADV](#) for a list of additional expenses.**

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what**

fees and costs you are paying.

#### Conversation Starters

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Our employees also use our algorithm-based investment advice and invest in the same securities that you invest in. If we invest before you, we may get a better securities price than you.**

**Our Firm will act in your best interest at all times.** We have established policies to mitigate any conflicts of interest. For more detailed information on our conflicts, [see Item 11 of the ADV](#).

#### Conversation Starters

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are paid a salary.

Do your financial professionals have legal or disciplinary history?

No, visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

#### Conversation Starters

As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information on our advisory services, see our Form ADV brochure on [Investor.gov](http://Investor.gov) or on (<https://adviserinfo.sec.gov/>). You can also request up-to-date information by calling us at (469) 655-0025 or by emailing us at [austin@troveadvisors.com](mailto:austin@troveadvisors.com).

#### Conversation Starters

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

## Addendum 1: Changes to Form CRS

Date of Change	Information Updated
May 7, 2021	Updated the Form CRS to include Trove's non-discretionary services and the fees charged for the non-discretionary service.