

Introduction

Bergamot Asset Management LP is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationships and Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors including wealth management on a discretionary basis primarily through separately managed accounts (the “accounts”). There are no material limitations on our services. We have the authority to determine (i) the securities to be purchased and sold for your account (subject to restrictions on its activities set forth in the applicable investment management agreement and any written investment guidelines), and (ii) the amount of securities to be purchased or sold for your account. Your account is monitored by the portfolio manager, on an ongoing basis to determine whether securities positions should be maintained in light of current market conditions. Matters reviewed include specific securities held, adherence to investment guidelines and the performance of each client account. Monitoring of accounts is part of our standard services. Our advice is not limited to certain types of products or investments.

We do not have any requirements for opening or maintaining an account.

Please see the more detailed disclosure on the investment services and advice that we can provide to you in Items 4 and 7 of our Form ADV Part 2A, which is available at <https://adviserinfo.sec.gov/firm/summary/309424>.

Conversation Starter: Ask our Financial Professionals - What investment services and advice can you provide me?

- “Given my financial situation, should I choose an investment advisory service? Why or why not?”
- “How will you choose investments to recommend to me?”
- “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

Fees, Costs , Conflicts and Standard of Conduct

What fees will I pay?

You will pay a management fee equal to 1.0% to 2.0% of the net assets in your account each year. Because we charge an asset-based fee, the more assets there are in your advisory account, the more you will pay in fees, and we therefore have an incentive to encourage you to increase the assets in your account. You will also pay other fees and costs, including custodian fees, brokerage fees, commissions, and other transactional fees and product-level fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Please see the more detailed disclosure on our fees and costs in Items 5.A., B., C., and D of our Form ADV Part 2A, which is available at <https://adviserinfo.sec.gov/firm/summary/309424>.

Conversation Starter: Ask our Financial Professionals - Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. The following arrangements and activities give us an incentive to make investments for you based on our own interests rather than on your needs.

- *Proprietary Products.* We invest your assets in investments, including pooled investment vehicles that are issued, sponsored, or managed by us or our affiliates. We receive additional compensation from those investments.
- *Broker Selection.* When we choose broker-dealers to execute your transactions, we consider the research, products and services that we receive from broker-dealers and whether we receive client referrals from broker-dealers. This affects our duty to obtain best execution on your transactions.
- *Personal Trading.* We invest personally in the same (or related) securities that we recommend to you.

Conversation Starter: Ask our Financial Professionals - How might your conflicts of interest affect me, and how will you address them?

Please see the more detailed disclosure on our conflicts of interest in Items 5, 6, 11, 12, 14, and 17 of our Form ADV Part 2A, which is available at <https://adviserinfo.sec.gov/firm/summary/309424>.

How do your financial professionals make money?

In addition to a salary, investment personnel are typically compensated on a basis that includes a performance-based component. This compensation structure gives our financial professionals an incentive to make riskier investments

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter: Ask our Financial Professionals - As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our investment advisory services on our website at <https://www.bergamotam.com/>. You can request up to date information and a copy of our relationship summary by contacting us at 609.917.7900.