

Introduction

CapShift Advisors LLC (“CapShift”) is registered with the United States Securities and Exchange Commission (SEC) as an investment advisor. Investment advisory and brokerage services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisor, and investing.

What Investment Services and Advice Can You Provide Me?

We specialize in impact investment sourcing, diligence, advisory, and management services. Impact investments generate social and/or environmental impact alongside financial return. Diligence services are designed to assist you in assessing impact investment opportunities. Such research can include analysis of equity and fixed-income funds, private equity and venture funds, loan funds and other securities. Additionally, we offer investment management services, where we manage a portfolio of investments on your behalf. We manage investment advisory accounts on both a discretionary and a non-discretionary basis. Non-discretionary means you make the ultimate decision regarding the purchase or sale of investments. Discretionary means that we can buy and sell investments in your account on your behalf without asking you in advance.

There are no minimum investment amounts or conditions required for establishing a relationship with CapShift. Please see Items 4, 5 and 7 of our Firm Brochure (available [here](#)) for more information on the services we offer.

CONVERSATION STARTERS

Given my financial situation, should I choose an investment advisory service? Why or why not?
How will you choose investments to recommend to me?
What is your relevant experience, including your licenses, education and other qualifications?
What do these qualifications mean?

What Fees Will I Pay?

Investment advisory fees are between 25-120bps of assets under management (“AUM”). Diligence fees are between \$3,000-60,000 depending on the scope of the project.

In addition to the CapShift advisory fee, you may also incur fees from mutual funds and/or individual managers that either CapShift or you select. Also you may also be charged custody fees, broker commissions or other fees. More information on fees can be found in Items 4 and 5 of CapShift Advisor’s Firm Brochure, available [here](#).

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

CONVERSATION STARTER

Help me understand how these fees and costs might affect my investments. If I give you \$1,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What Are Your Legal Obligations to Me When Acting as My Investment Advisor? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, our compensation may create a conflict of interest. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here are some examples to help you understand what this means.

- Certain senior personnel for CapShift may sit on boards of various companies. This may create a conflict of interest, although CapShift has put procedures into place to manage this conflict.
- CapShift and its employees may trade the same or similar securities to those that CapShift selects or recommends for your account. However, employee trading is monitored and employees are not allowed to make a trade if it is deemed that they would cause harm to your account.

Additional information about our conflicts of interest can be found in Item 11 of CapShift's Firm Brochure, available [here](#).

CONVERSATION STARTER

How might your conflicts of interest affect me, and how will you address them?

How Do Your Financial Professionals Make Money?

Our investment research and advisory team is compensated based on a fixed salary, bonus compensation, and profits sharing in CapShift LLC. No individuals are compensated based on investment performance.

Do Your Financial Professionals Have Legal or Disciplinary History?

No. For a free and simple search tool to research our firm and our registered representatives' disciplinary actions and history, please go to: www.investor.gov/CRS.

CONVERSATION STARTER

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at www.advisorinfo.sec.gov by clicking on the FIRM tab and then searching CRD # [insert CRD]. If you would like additional, up-to-date information or a copy of this disclosure, please call 617-249-6740.

CONVERSATION STARTER

Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?