

HH Capital Management, Inc. (referred to herein as “HHCM,” “we,” “us,” or “our”) is registered with the Securities and Exchange Commission as an investment adviser. Please be aware that investment advisory services and fees differ and that it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We manage investment accounts on a non-discretionary basis where you would approve all (or certain of the) investments you buy and sell. Generally, investors must invest a minimum amount. As part of our services, we will monitor your investments and provide advice. We perform these services for a wide variety of investments, including investments in real estate, operating companies, private and public investment funds, loans, and public and private securities.

For additional information, please refer to HHCM’s Form ADV Part 2A available at the SEC’s IAPD website: <https://www.adviserinfo.sec.gov/IAPD/default.aspx>.

Conversation Starters. *Ask your financial professional –*

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

The fees you will pay will be set forth in an investment management agreement with us. We typically receive an annual advisory fee (“Advisory Fee”), which is typically a flat annual rate. Generally, we have the authority to waive, reduce or calculate differently any of the fees. Advisory Fees are typically paid monthly, but certain amounts are reserved and paid at the end of each year. If an advisory agreement is terminated, we are generally entitled to receive the full Advisory Fee. In addition, we are typically reimbursed by investors for all out-of-pocket costs, fees and expenses incurred in performing our services. In some cases we may receive compensation from parties other than investors in connection with investments or other services provided by HHCM to investors. While this compensation may vary in form, we address the conflicts of interest created by these payments by (x) disclosing the relevant facts and circumstances to the applicable Client and (y) crediting the amount of such fee against the Advisory Fee otherwise payable by the applicable Client. **For additional information regarding our fees, please refer to our Form ADV Part 2A using the link above.**

Description of Other Fees and Costs: Clients may indirectly pay other expenses in addition to the fees paid to us for our services, which are separate and distinct from the fees and expenses that may be charged by pooled investment funds or other investment vehicles in which you invest. You will also incur transaction charges and/or brokerage fees when purchasing or selling securities. These charges and fees are typically imposed by the broker-dealer or custodian that executes the trade. The broker-dealer or custodian may also charge for custodial fees, retirement account fees, trust fees, exchange fees, redemption fees that may be assessed based upon the value of your underlying investment, transfer fees, account termination fees or other special service fees and charges. We do not share in any portion of these fees imposed by the broker-dealer or custodian. To fully understand the total cost you will incur, you should review all the fees charged by pooled investment vehicles, broker-dealers, our firm, and others. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and**

costs you are paying. For additional information about fees charged by third parties, please refer to our Form ADV Part 2A using the link above.

Conversation Starter. *Ask your financial professional –*

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, all investment advisers face conflicts of interest which are inherent in the business. Our primary source of compensation is through Advisory Fees. Our incentive to acquire new clients could reduce the amount of time we allocate to your account. Other conflicts of interest result from other activities we engage in and relationships we have with partners and third parties, or affiliations we have established with other financial institutions. In addition, we can encounter a conflict of interest when presented with investment opportunities that fall within the investment objectives of more than one of our clients.

Conversation Starter. *Ask your financial professional –*

- *How might your conflicts of interest affect me, and how will you address them?*

Please refer to our Form ADV Part 2A using the link above for further information on our conflicts of interest and how we address them.

How do your financial professionals make money? HHCM's principal receives compensation paid from Advisory Fees. Other professionals may be compensated in part through commissions or bonuses earned for capital raised from clients. They may receive more compensation for certain types of products or services, which can create conflicts of interest. To mitigate the potential sales conflict of interest, our policies and procedures help us focus on the most appropriate solutions for our clients.

Do you or your financial professionals have legal or disciplinary history?

No. Please see Investor.gov/CRS for free and simple search tools to research us and our financial professionals.

Conversation Starter. *Ask your financial professional –*

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

For additional information about our advisory services or if you have any questions, need up-to-date information and/or need a copy of this Client Relationship Summary, please contact us at (917) 328-0169.

Conversation Starters. *Ask your financial professional –*

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*