

**Form CRS Client Relationship Summary**  
**V. Delima Investments Inc.**  
**September 1, 2020**

**Is an Investment Advisory Account Right For You?**

V. Delima Investments Inc is registered with the Securities and Exchange Commission as an investment adviser. Please be aware that brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing. This document gives you a summary of the types of services we provide and how you pay. There are some suggested questions on page 2.

**What investment services and advice can you provide me?**

We offer investment advisory services to investors. As part of our investment advisory services, we provide continuous and regular supervisory and/or management services with respect to your account. We will discuss your investment goals, design a strategy with you to achieve your investment goals, and regularly monitor your account. You can choose an account that allows us to buy and sell investments in your account without asking you in advance (a “discretionary account”) or we may give you advice and you decide what investments to buy and sell (a “non-discretionary account”). We do not limit our advice to proprietary products, or a limited selection of products or types of investments. In general, we require a minimum of \$3,000,000 to establish a relationship with us. At our discretion, we can waive this minimum.

**Conversation Starters. Ask your financial professional—**

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

**What fees will I pay?**

If you open an advisory account directly with our firm, you will pay an on-going **asset-based fee** based on the value of the cash and investments in your advisory account. We provide investment advisory services for a fee of up to 1% percent of assets under our management, payable quarterly in arrears. The more assets there are in your advisory account, the more you will pay in fees. Therefore, we have an incentive to encourage you to increase the assets in your account. Our fees vary, and are negotiable depending on the complexity and scope of the services, your financial situation, and your objectives.

We may also offer services to clients that we refer to Credit Agricole Corporate and Investment Bank Miami Agency d/b/a CA Indosuez Wealth (Miami) (“CA Indosuez”). Clients who become clients of CA Indosuez are not charged advisory fees by our firm. Instead, these clients will pay CA Indosuez for the custody and brokerage services provided by CA Indosuez pursuant to a separate agreement between the client and CA Indosuez. CA Indosuez will charge clients its standard fees and clients will not be charged additional fees by CA Indosuez for us to provide advisory services to you.

Some investments (such as mutual funds and variable annuities) impose additional fees that will be deducted from your investment over time. You will also pay a transaction fee when purchasing or selling securities. You will also pay fees to a broker-dealer or bank that will hold your assets (called “custody”). Custody fees will be an annual percentage, paid quarterly, based on the market value of the securities in your portfolio. You pay our fee quarterly even if you do not buy or sell securities. To fully understand the total cost you will incur, you should review all the fees charged by banks, investment companies, broker-dealers, our firm and others.

**You will pay fees and costs whether you lose or make money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

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**Conversation Starter. Ask your financial professional —**

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:*

Our firm currently has an agreement with CA Indosuez pursuant to which our firm may refer clients to CA Indosuez for brokerage and custody services. Depending on your needs, our firm may recommend CA Indosuez to act as a bank, broker-dealer and custodian for your account. This arrangement creates a conflict of interest between the firm and its clients, since the firm receives compensation from CA Indosuez based on the clients referred to CA Indosuez.

All investment advisers face an inherent conflict of interest with their business. We are primarily compensated by clients that are not clients of CA Indosuez through asset-based fees. Therefore, we are incentivized to acquire new clients and to increase their assets under management.

**Conversation Starter. Ask your financial professional—**

- **How might your conflicts of interest affect me, and how will you address them?**

**How do your financial professionals make money?**

Vivian Augusto de Lima Giuliani is our only financial professional. She receives a salary based on the firm's compensation and distributions. Therefore, our financial professional has an incentive to encourage you to establish a relationship with CA Indosuez and/or increase the assets in your account to increase the firm's profits.

**Do you or your financial professionals have legal or disciplinary history?**

No, our firm and financial professionals do not have reportable disciplinary history. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starter. Ask your financial professional—**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

**Additional Information.**

For additional information on our advisory services, see our Form ADV Part 2A brochure on IAPD at [adviserinfo.sec.gov](https://adviserinfo.sec.gov) and any brochure supplement your financial professional provides. If you have any questions, need up-to-date information and/or need a copy of this Client Relationship Summary, please contact us at 305-484-2403.

**Conversation Starter. Ask your financial professional—**

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**