

# Form ADV Part 3 – Client Relationship Summary

Date: 12/04/2023

## Item 1: Introduction

NETWORTH ADVISORS, LLC is a registered investment adviser offering advisory accounts and services. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. This document gives you a summary of the types of services we offer. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for free, simple tools to research firms and financial professionals, as well as educational materials about broker-dealers, investment advisers, and investing.

## Item 2: Relationships and Services

*Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

What investment services and advice can you provide me? Our firm primarily offers the following investment advisory services to retail clients: portfolio management via a wrap fee program (we review your portfolio, investment strategy, and investments); financial planning (we assess your financial situation and provide advice to meet your goals based on your risk profile); solicitor/selection of other sub-advisers (AE Wealth Management). As part of our standard services, we monitor client accounts at least on a quarterly basis. Our firm has discretionary management without any material limitations. We limit the types of investments that are recommended since not every type of investment vehicle is needed to create an appropriate portfolio, but do not limit these investments to proprietary products. Our firm does *not* have a minimum account size. Please also see our Form ADV Part 2A ("[Brochure](#)"), specifically Items 4 & 7.

## Item 3: Fees, Costs, Conflicts, and Standard of Conduct

*Questions to ask us: Help me understand how these fees and costs might affect my investments. How might your conflicts of interest affect me, and how will you address them?*

What fees will I pay? Our advisor fees vary depending on the amount of assets under management, with the fee declining as assets reach certain thresholds as shown in the Investment Advisory Contract and our ADV Part 2A. The amount of assets in your account affects our advisory fee; the more assets you have in your advisory account, the more you will pay us and thus we have an incentive to increase those assets in order to increase our fee. Asset-based portfolio management fees and Financial Planning fees are withdrawn directly from the client's accounts by AE Wealth Management with client's written authorization on a monthly basis. Fees are paid monthly in arrears. You pay our fees even if you do not have any transactions and the advisory fee paid to us generally does not vary based on the type of investments selected. Please also see Items 4, 5, 6, 7 & 8 of our [Brochure](#).

Some investments (e.g., mutual funds, etc.) impose additional product level fees that reduce the value of your investment over time. The same goes for any additional fees you could pay to a custodian (e.g., transfer fee, wire transfer, etc.). For the wrap fee program, you will not typically pay additional transaction fees and thus our advisory fee could be higher than if you paid transaction fees separately. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** Please also see our [Brochure](#) for additional details.

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What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? *When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours.* At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. As a registered investment advisor, we do not accept commissions or other incentive compensation for a client's assets under management. We act as a fiduciary in the client relationship. It is important to understand the differences between our RIA structure and a typical broker-dealer who may charge sales commissions, sell proprietary products, and does not act as a fiduciary.

How do your financial professionals make money? Primarily, we and our financial professionals receive cash compensation from the advisory services we provide to you because of the advisory fees we receive from you. This compensation will vary based on factors such as the negotiated advisor fees that are based on the tiered levels of assets under management. Our financial professionals are also independent licensed insurance agents, and from time to time, will offer clients advice or products from those activities. Clients should be aware that these services pay a commission or other compensation and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. However, Networth Advisors, LLC always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Please also see Item 10 of our [Brochure](#) for additional details.

## Item 4: Disciplinary History

Questions to ask us: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Do you or your financial professionals have legal or disciplinary history?

Yes, there is one disciplinary event from 1998 disclosed.

Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals or see <https://brokercheck.finra.org/> for more information.

## Item 5: Additional Information

Questions to ask us: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/311621> and any individual brochure supplement your representative provides. If you have any questions, need additional information, or want another copy of this Client Relationship Summary, then please contact us at 724-746-3585.

