

# Form ADV Part 3 – Client Relationship Summary

Date: 01/31/2022

## Item 1: Introduction

Lightedway Advisory Services, Inc. [LWAS]. LWAS is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. This document gives you a summary of the types of services and fees LWAS offer. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for free, simple tools to research firms and financial professionals, as well as educational materials about broker-dealers, investment advisers, and investing.

## Item 2: Relationships and Services

What investment services and advice can you provide me? LWAS primarily offers the following investment advisory services to retail clients: portfolio management (LWAS provides a review of your portfolio, investment strategy, and investments). As part of LWAS's standard services, LWAS will typically monitor client accounts on a daily basis. LWAS has discretionary management without any material limitations. LWAS does not limit the types of investments that it recommends, and it does not have a minimum account size. Please also see the Form ADV Part 2A ("[Brochure](#)"), specifically Items 4 & 7.

*Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

## Item 3: Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay? LWAS fees vary depending on the services you receive. Additionally, the amount of assets in your account affects LWAS's advisory fee; the more assets you have in your advisory account, the more you will pay and thus LWAS have an incentive to increase those assets in order to increase the fee. Portfolio management and Pension Consulting fees are typically charged quarterly in advance. You pay advisory fees even if you do not have any transactions and the fee paid generally does not vary based on the type of investments selected. Please also see Items 4, 5, 6, 7 & 8 of LWAS's [Brochure](#).

Some investments (e.g., mutual funds, variable annuities, etc.) impose additional fees (e.g., transactional fees and product-level fees) that reduce the value of your investment over time. The same goes for any additional fees you pay to a custodian. Additionally, you will pay transaction fees, if applicable, when LWAS buy or sell an investment for your account. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** Please also see LWAS's [Brochure](#) for additional details.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? When LWAS acts as your investment

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*adviser*, LWAS has to act in your best interest and not put LWAS's interest ahead of yours. At the same time, the way LWAS makes money may create some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice LWAS provides you. Here are some examples to help you understand what this means:

- For AUM fees, the more assets you have in your advisory account, the more you will pay us and thus LWAS has an incentive to increase those assets in order to increase LWAS's fee

***Questions to ask us:*** *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money? Primarily, LWAS and the firms financial professionals receive cash compensation from the advisory services LWAS provides to you because of the advisory fees LWAS receives from you. This compensation may vary based on different factors, such as those listed above in this Item. Please also see Item 10 of LWAS's [Brochure](#) for additional details.

***Questions to ask us:*** *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?*

## Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history? No, LWAS, nor any representative have legal and disciplinary events. Visit <https://www.investor.gov/> for a free, simple search tool to research us and LWAS's financial professionals.

***Questions to ask us:*** *As a financial professional, do you have any disciplinary history? For what type of conduct?*

## Item 5: Additional Information

For additional information on LWAS's advisory services, see LWAS's [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/312712> and any individual brochure supplement your representative provides. If you have any questions, need additional information, or want another copy of this Client Relationship Summary, then please contact us at 914-747-4717.

***Questions to ask us:*** *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*