

# Mill Capital Management, LLC

July 8, 2021

**Item 1 - Introduction:** Mill Capital Management, LLC (“Mill Capital”) is an SEC-registered investment adviser that provides advisory services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](http://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## Item 2 – Relationship Services

### What investment services and advice can you provide me?

We offer investment advisory services to retail investors. As part of these services, we offer investment advisory and management services on a discretionary basis. We provide financial planning, which is included in the advisory fee for existing clients. For more information about these services please see Item 4 of our ADV Part 2A.

Monitoring	Portfolio management and trading services are conducted continuously. All accounts are reviewed by the portfolio manager at least quarterly. If an account alert is triggered, the account will be reviewed during the month the alert is triggered. Client cash flows, client requests, external events, economic or market related conditions could also trigger account review.
Investment Authority	When granted full discretion over the account, we will have the authority to make investment and trading decisions in the account.
Investment Offerings	We do not currently limit our advice to proprietary products, or a limited menu of products or types of investments.
Requirements	We have a minimum investment amount of \$2,000,000

For additional information, see Items 4 and 7 of our ADV 2A.

### Key questions to ask:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

## Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

### What fees will I pay?

Mill Capital charges advisory fees based on a percentage of a client’s assets under management. All fees are payable monthly and billed in arrears. Fees are calculated based on the market value of the account as of the end of the calendar month. The more assets there are in your advisory account, the more you will pay in fees; thus, the firm may have an incentive to encourage you to increase the assets in your account. Financial planning services clients are included in the advisory fee described above. The fees you pay to us do not include the fees and expenses charged to you by: mutual funds, ETFs or other investment pools to their shareholders, third-party money managers, or administrative fees and other operational related fees and expenses; commissions or transaction costs charged by your custodian or the executing broker we may select when purchasing or selling securities; and custody and related administrative fees charged by broker dealers and custodians. *You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure*

you understand what fees and costs you are paying. For additional information, please see Item 5 of our ADV 2A.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs? How much will be invested for me?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. As part of our arrangement with large broker-dealers, they provide our investment professionals access to products and services that assist us in managing and administering your account(s). This includes research, brokerage services, software and other technology. Thus, a conflict exists as we have an incentive to select a broker-dealer based on our interest in receiving the research or other products or services, rather than on the clients' interest in receiving lower fees and commissions through another broker-dealer. For more information about our conflicts, please see Items 10 and 12 of our ADV Part 2A.

How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

Our advisors are compensated solely for the services they provide and not for the investment products we recommend.

#### ***Item 4 – Disciplinary History***

Do you or your financial professionals have legal or disciplinary history?

No. A free and simple search tool to research us and our financial professionals is available at [investor.gov/CRS](http://investor.gov/CRS).

As a financial professional, do you have any disciplinary history? For what type of conduct?

#### ***Item 5 – Additional Information***

Additional information about our investment advisory services and an up-to-date copy of the relationship summary is available by contacting us at (980) 494-6455 or contacting the Chief Compliance Officer, Paul Clark, at [pclark@millcapitalmgmt.com](mailto:pclark@millcapitalmgmt.com).

Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?