

Grove Point Investments, LLC (GPI) is a broker-dealer registered with the Securities and Exchange Commission (SEC) and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Grove Point Advisors, LLC (GPA) is an investment adviser registered with the Securities and Exchange Commission (SEC). GPI and GPA are subsidiaries of Grove Point Financial, LLC ("Grove Point"). References below to we, us and our are a reference to GPI and GPA unless the context dictates otherwise. The

reference also includes the Financial Professionals of GPI and GPA as context dictates. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

GPI offers brokerage services to retail investors while GPA offers investment advisory services to retail investors. Your Financial Professional can offer brokerage services, investment advisory services, or both, depending on their licenses. Through GPI's brokerage services, your Financial Professional can recommend and buy and sell securities for you, but you make the ultimate decision regarding all transactions. GPI offers an array of investment options including mutual funds, exchange traded funds (ETFs), stocks, bonds, variable insurance products and other securities. GPI does not limit our investment offerings to proprietary products, but GPI does not offer every product available in the marketplace. GPI does not impose account size minimums or investment amount minimums but some issuers of the products GPI offers do. Generally, GPI customers' accounts are held in custody with GPI's clearing broker-dealer and custodian of choice or directly at the issuer of the securities you purchase (such as a mutual fund or insurance company) or their affiliate. While as a broker-dealer GPI does not provide ongoing account monitoring services, our Financial Professionals can periodically review your account for purposes of determining whether additional recommendations may be in your best interest. Not all our Financial Professionals can offer all investments and services available through us. In addition, some of our Financial Professionals are not dually registered with both GPI and GPA and may not be able to offer both types of services.

Through GPA, our Financial Professionals may offer services including managed portfolios and wrap fee programs (collectively, "Advisor Managed Accounts"), the use of third-party investment managers, financial planning, and financial consulting. GPA can manage your Advisor Managed Account on either a "discretionary" or "non-discretionary" basis. "Discretionary" means you grant GPA authority to buy and sell securities in your advisory account, without asking for your consent in advance, while "non-discretionary" means you make the ultimate decision regarding the purchase or sale of investments.

As part of GPA's standard services, GPA monitors Advisor Managed Accounts and accounts with third-party investment managers on an ongoing basis. GPA does not limit our menu of investments to proprietary products. While GPA offers advice on a wide variety of investments, GPA does not offer advice on every product available in the marketplace. Advisor Managed Accounts are generally subject to a minimum investment amount of \$10,000. Accounts with third-party investment

managers are subject to minimum investment amounts that vary from no minimum to \$1,000,000. GPA has Financial Professionals who are not broker-dealer registered and cannot offer brokerage services.

If you plan to follow a buy-and-hold strategy without ongoing advice from a Financial Professional and you prefer to pay for each transaction, a brokerage account may be the right choice for you. If you want a Financial Professional to provide ongoing investment advice, an advisory relationship may be right for you. More detailed information about our brokerage services is provided in our **Regulation Best Interest Disclosure**. Detailed information about GPA's advisory services can be found in GPA's **Form ADV Part 2A Brochure**. **Applicable disclosures are available to you at <https://atriawealth.com/disclosures/grove-point-disclosures/>.**

Conversation Starters. Ask your Financial Professional:

- Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

For brokerage services, GPI and your Financial Professional typically charge you a commission for the execution of securities trades. This fee may be flat cost or a percentage. Also, depending on the investment product you select, GPI and your Financial Professional may receive an upfront commission payment from the product provider based on the amount you invest. In many cases, GPI and your Financial Professional also receive an on-going payment for as long as you hold the investment through us. Because GPI and your Financial Professional are compensated based on the frequency or dollar amount of your investments, we have a financial incentive to encourage you to trade more or make larger transactions. The more frequent your transactions, and typically the more you invest, the more GPI and your Financial Professional are compensated. For asset-based investment advisory services, GPA and your Financial Professional charge a monthly or quarterly “wrap fee” which bundles fees and costs for trading, management, and other services into one overall fee. The amount of these fees are detailed in your investment advisory agreement and are calculated as a percentage of the value of the assets in your advisory account. Asset-based fees incentivize GPA and your Financial Professional to encourage you to increase your advisory account assets since the increase in assets will increase our compensation. Hourly or fixed fees are negotiated fees that do not fluctuate with account value.

Fees for financial planning or financial consulting services are negotiated and are based on the scope of the engagement and are charged as a fixed one-time fee, a fixed recurring fee, an hourly rate, or a combination of these. These fees can be paid monthly, quarterly, semi-annually or annually.

For both brokerage and investment advisory services, you will also pay fees for custodial, management or administrative services, either as a direct charge or as part of expense ratios or internal costs built into certain investments, such as mutual funds, ETFs and variable insurance products. You will also pay miscellaneous custodial fees such as transaction charges, account termination, and other operational fees. We receive revenue through accounts with our custodian by marking up the cost of these services. This incentivizes us to place accounts and assets with the custodian.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about our brokerage services is provided in our **Regulation Best Interest Disclosure**. Detailed information about GPA's advisory services can be found in GPA's **Form ADV Part 2A Brochure**. Additional information related to fees and costs you will pay may be found in the product prospectus or offering documents, investment management agreements, and other applicable documents. **Applicable disclosures are available to you at <https://atriawealth.com/disclosures/grove-point-disclosures/>.**

Conversation Starters. Ask your Financial Professional:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation as your broker-dealer or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.

- **Sponsor Payments:** Some investments pay us commissions and other fees and they can vary in the amount. This incentivizes us to recommend higher paying products over other products that make no such payments or less of them.
- **Revenue Sharing:** Certain product providers share the revenue they earn with us when you invest in their investment products (primarily mutual funds and variable annuities). This incentivizes us to make these products more prominently available to our Financial Professionals to recommend over those that do not or that share less.

Our Financial Professionals do not receive any portion of these payments.

- **Referral of Third-Party Investment Managers:** A referral for you to engage a third-party investment manager introduces additional fees and costs for asset management, and possibly administrative services, which will result in direct compensation or reimbursements for business or marketing expenses for the Financial Professional or the Firm. In some cases, a Financial Professional may themselves be a client of the third-party manager that is being recommended.
- **Marketing Support:** Some vendors make payments to our Financial Professionals to reimburse them for business and marketing expenses. These payments incentivize the Financial Professional to maintain or place more business with specific vendors or Third-Party Investment Managers.

Detailed information on our conflicts of interest can be found in our [Regulation Best Interest Disclosure](#) and [Form ADV Part 2A Brochure](#). Applicable disclosures are available to you at <https://atriawealth.com/disclosures/grove-point-disclosures/>.

Conversation Starter. Ask your Financial Professional:

- How might your conflicts of interest affect me, and how will you address them?

How do your Financial Professionals make money?

For brokerage services, GPI Financial Professionals earn commissions from the sale of securities. The more a Financial Professional sell through GPI, the more GPI pay them as a percentage of those sales. Therefore, your Financial Professional has an incentive to encourage you to trade often and make larger purchases. In addition, some Financial Professionals receive other payments in the form of marketing support from product providers, and some product providers pay higher commissions than others. These payments and their variability from product to product incentivize the Financial Professional to maintain or place more business with product providers that pay them more.

When providing investment advisory services, a portion of the fees GPA charges for advisory services are paid to your Financial Professional. As assets grow, more fees are shared with Financial Professionals, reducing the amount of fees that GPA retains and increasing the amount your Financial Professional receives. This incentivizes your Financial Professional to recommend that you open an advisory account or increase the amount of assets in your account. Some third-party investment managers make payments to our Financial Professionals for marketing support. These payments incentivize the Financial Professional to maintain or place more business with specific asset managers.

Our Financial Professionals receive compensation in other ways, including:

- Transition assistance if your financial professional moved to us from another company. This assistance can include repayable or forgivable loans and/or waiving, subsidizing, or reducing other costs associated with transitioning the financial professional's business. This assistance creates an incentive to migrate and maintain business with us, and to sell or recommend the sale of investments held in an account if we do not offer those investments.
- An annual awards program based on total sales with the firm overall, accumulating assets, or for non-registered insurance sales.
- Non-cash benefits from product sponsors and third-party money managers including items such as holiday gifts, occasional dinner or tickets to a sporting event, and support in connection with educational meetings, seminars or client appreciation events.

Your Financial Professional is legally required to act in your best interest and not put his or her interest ahead of your own. More information on our Financial Professional's compensation can be found in our [Form ADV Part 2A Brochure](#) and [Regulation Best Interest Disclosure](#) found at <https://atriawealth.com/disclosures/grove-point-disclosures/>

Do you or your Financial Professionals have legal or disciplinary history?

Yes. Visit www.investor.gov/CRS for a free and simple search tool to research us and our Financial Professionals.

Conversation Starter. Ask your Financial Professional:

- As a Financial Professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Please visit the Disclosures page at <https://atriawealth.com/disclosures/grove-point-disclosures/> for more information including a copy of the [Regulation Best Interest Disclosure](#), [Form ADV](#), and other disclosures referenced herein. If you would like additional up-to-date information about our services or a copy of this Client Relationship Summary, please call us at (301) 944-5900, Option 2, then Option 2.

Conversation Starter. Ask your Financial Professional:

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

**Exhibit to Client Relationship Summary for
Grove Point Investments, LLC and Grove Point Advisors, LLC
Summary of Material Changes
March 28, 2024**

A summary of the material* changes in each section is provided below:

What investment services and advice can you provide me?

- We added the below language:
 - If you plan to follow a buy-and-hold strategy without ongoing advice from a Financial Professional and you prefer to pay for each transaction, a brokerage account may be the right choice for you. If you want a Financial Professional to provide ongoing investment advice, an advisory relationship may be right for you.

How do your Financial Professionals make money?

- We added the below language:
 - Our Financial Professionals receive compensation in other ways, including:
 - Transition assistance if your financial professional moved to us from another company. This assistance can include repayable or forgivable loans and/or waiving, subsidizing, or reducing other costs associated with transitioning the financial professional's business. This assistance creates an incentive to migrate and maintain business with us, and to sell or recommend the sale of investments held in an account if we do not offer those investments.
 - An annual awards program based on total sales with the firm overall, accumulating assets, or for non- registered insurance sales.
 - Non-cash benefits from product sponsors and third-party money managers including items such as holiday gifts, occasional dinner or tickets to a sporting event, and support in connection with educational meetings, seminars or client appreciation events.

* Other revisions were made to the Client Relationship Summary to re-word or provide clarification, but they were not considered material.