

CALTIER ADVISORS, LLC
Customer Relationship Summary – February 2023

Item 1. Introduction

CalTier Advisors, LLC is registered with the Securities and Exchange Commission (SEC) as an internet investment adviser.

Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services – What investment services and advice can you provide me?

We offer ongoing investment advisory services regarding real estate investments to retail investors exclusively through an interactive website (Platform), which can be accessed through www.caltier.fund, the site sponsored by our parent company, CalTier Inc. These investments include direct and indirect (through funds) investments in commercial real estate, including multi-family properties, located throughout the United States. Our investment advice is based on your investor profile and information that you submit through the Platform and may be updated on a quarterly basis. CalTier Inc., our parent company, serves as the manager of the funds that are offered as investment options on the Platform.

Monitoring. We monitor investor client accounts on an ongoing basis and try to provide advice, if applicable, on a quarterly basis or if a client seeks to invest in new opportunities.

Investment Authority. We provide investment advisory services to our clients through the CalTier website on a non-discretionary basis. This means that you make the ultimate decision whether to purchase or sell any investments. Our parent company, CalTier Inc. has discretion to manage a retail client's investment(s) once the client decides to invest in a CalTier pooled investment vehicle.

Limited Investment Offerings. Our investment recommendations currently are limited to real estate investments and real estate funds that our parent company sponsors and manages.

Account Minimums and Other Requirements. Clients are not required to maintain a minimum balance in their accounts, but specific investment opportunities may be subject to a minimum initial investment amount.

Currently, our website's investment platform requires a \$500 minimum investment, but we may decide to reduce or waive the minimum investment at any time in our discretion.

For additional information, please see Items 4 and 7 of our Form ADV Part 2A (Brochure). See Item 5 – Additional Information below for instructions on how to obtain a copy of our Brochure.

As a retail investor, consider asking your financial professional:

- ***Given my financial situation, should I choose an investment advisory service? Why or why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?***

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay? Principal Fees and Costs. We currently charge an annualized fee equal to 0.50% of your assets under management (AUM). Fees typically are charged monthly in arrears and taken out of distribution payments to investors. Fees for partial billing periods will be prorated based on the number of days you have an account balance with us during the billing period. This fee structure means that the more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.

Description of Other Fees and Costs. Our parent company also receives fees from the funds it manages, including administration, management, and other fees, in each case pursuant to the terms of the applicable fund's offering documents. This means that investors (including you) in the investment opportunities the Platform offers will be charged fees and expenses indirectly, based on the fees and expenses charged to the pooled vehicle. These fees will reduce your returns.

In each case, the amount or percentage of advisory fees are set out in the relevant fund's offering documents.

Investor clients in our pooled investment vehicles also are charged administration fees by each fund in which an investor client invests. Administration fees are generally between 0.5% and 3% of the capital invested in each fund on an annual basis, charged

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monthly in arrears. In each case, the amount or percentage of the administration fees are set out in the relevant fund's offering documents.

Additional Information. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see Items 5A., B., C. and D. of our Brochure.

As a retail investor, consider asking your financial professional:

- ***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***
- ***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we have to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

We may provide advice based on your investment goals and criteria to invest in funds that our parent company, CalTier Inc., sponsors and manages should those funds fit your investment requirements. We make money from those funds in the form of advisory fees. We make these investment recommendations based on information that you provide to us, but you make the ultimate decision about whether to make an investment.

We engage in principal cross trades between clients where an investor client purchases an interest in a CalTier fund that is also a CalTier client. We disclose the nature of these transactions to clients in writing and obtain prior written client consent. These types of transactions raise conflicts of interest because we will receive fees based on both sides of the transaction, which may incentivize us to recommend more transactions than otherwise.

As a retail investor, consider asking your financial professional:

- ***How might your conflicts of interest affect me and how will you address them?***

For additional information, please review the disclosures in our Brochure.

How do your financial professionals make money? Our financial professionals earn a base salary and discretionary bonus that does not depend on the investment advisory services or investment recommendations provided to you. We do not pay investment professionals based on assets under management.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. CalTier and our financial professionals do not have any legal or disciplinary history. Additional information can be found in our Brochure. Please visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

As a retail investor, consider asking your financial professional:

- ***As a financial professional, do you have any disciplinary history? For what type of conduct?***

Item 5. Additional Information

For additional information about our services, please review our Brochure. If you would like additional, up-to-date information or a copy of this disclosure, please call 619-344-0291 or email advisor@caltieradvisors.com.

As a retail investor, consider asking your financial professional:

- ***Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***