

# Form ADV Part 3 – Client Relationship Summary

Date: 09/02/2022

The information in this Form CRS has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Registration by the United States Securities and Exchange Commission does not imply a certain level of skill or expertise

## Item 1: Introduction

SUNSTATE WEALTH MANAGEMENT is an investment adviser registered with the Securities and Exchange Commission offering investment advisory services. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. This document gives you a summary of the types of services we offer. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for free, simple tools to research firms and financial professionals, as well as educational materials about broker-dealers, investment advisers, and investing.

## Item 2: Relationships and Services

*Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What investment services and advice can you provide me? Our firm primarily offers the following investment advisory services to clients: portfolio management (we review your portfolio and investment strategy); financial planning (we assess your financial situation and provide advice to meet your goals) and asset management (we review your account). As part of our standard services, we typically monitor client accounts as necessary. Our firm currently only manages on a non discretionary basis. We may limit the types of investments that are recommended since not every type of investment vehicle is needed to create an appropriate portfolio. Our minimum account size is \$100,000 to provide advice, however we may grant exceptions. Please also see our Form ADV Part 2A ("Brochure"), specifically Items 4 & 7.

## Item 3: Fees, Costs, Conflicts, and Standard of Conduct

*Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$100,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?*

What fees will I pay? The advisory fee schedule on our advisory agreement is based on a percentage of assets under management. The more assets you have under our management, the lower your fee rate. As the market value of your advisory accounts increase, the fees you pay us also increase and thus we have an incentive to increase the performance of your accounts which increases our fees. For hourly fee arrangements, each additional hour (or portion thereof) we spend working for you will increase your advisory fee. Our fixed fee arrangements are based on the amount of work we expect to perform for you and on the type of investments selected, so material changes in that amount of work or to the investments may necessitate a change in the advisory fee. Advisory fees are paid quarterly in arrears. You pay our fees even if you do not have any transactions. Please also see Items 4, 5, 6, 7 & 8 of our Brochure.

Some investments, such as mutual funds and other investments managed by third parties, may impose additional fees (e.g., internal product-level fees) and the custodian charges additional fees

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such as transaction costs when we buy or sell an investment for your account. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** Please also see our Brochure for additional details. As a fiduciary to you, we work to reduce these fees and costs.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? When we act as your investment adviser, we are charged with acting as fiduciaries on your behalf. We must act in your best interest and not put our interest ahead of yours. In the event we identify potential conflicts between your interests and our interests, we will disclose such conflicts. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. To help you understand what this means, see the heading immediately below.

How do your financial professionals make money? Primarily, we receive fee-based compensation for the investment advisory services we provide to you. If there are sales of insurance products, commissions are paid by the insurance company to its agents. In certain instances, this may create a financial incentive for our financial professionals to recommend an insurance product as opposed to recommending portfolio management services. Currently, none of our representatives are registered as insurance agents. Please also see Item 10 of our Brochure for additional details.

## Item 4: Disciplinary History

*Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?*

Do you or your financial professionals have legal or disciplinary history? No, we do not have legal and disciplinary events. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

## Item 5: Additional Information

*Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

For additional information on our advisory services, see our Brochure available at <https://adviserinfo.sec.gov/firm/summary/317453> and any individual brochure supplement your representative provides. If you have any questions, need additional information, or want another copy of this Client Relationship Summary, then please contact us at (305) 567-5524.

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## Exhibit A – Material Changes to Client Relationship Summary

Disclosure added at top of this form.