

Preve Inversiones
Form CRS (
Client Relationship Summary)
March 7, 2025

Introduction

Preve Inversiones is an investment advisor registering with the Securities and Exchange Commission (“SEC”). Preve Inversiones provides advisory accounts and services. Investment advisory services and fees differ from brokerage accounts and services and it is important for you to understand these differences. This document gives you a summary of the types of services we provide retail clients and how you pay for them. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about investment advisors, brokers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services primarily to retail clients and high-net worth international clients, primarily from Uruguay, Latin America and Europe. We also service trusts and corporations. We have a \$50,000 account minimum. Our services include investment management on a wide range of investment products including individual stocks, bonds, mutual funds, exchange traded funds and U.S. treasuries.

As an independently owned advisor, Preve Inversiones has an open architecture that allows us access to a wide range of investment products. Clients should be aware that other firms may provide advice on a wider or more limited range of choices and at a lower or higher cost.

We manage your account on a non-discretionary basis. In a non-discretionary account arrangement, the client must approve each of our recommendations and make the ultimate decision regarding the purchase or sale of investments.

For additional information, please refer to Items 4 and 7 of our Form ADV, Part 2A Brochure available at the SEC’s Investment Adviser Public Disclosure website, www.adviserinfo.sec.gov, or by contacting us.

Ask your financial professional:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

What fees will I pay?

Preve Inversiones charges a quarterly asset-based fee that is dependent on the value of the assets we manage. The investment management fee charged varies (typically between 0.50% and 2.00%) depending upon the market value of assets under management and the specific type of investment management services to be provided. The more assets in your account, the more you will pay in fees and therefore we have an incentive to encourage you to increase the assets in your account. You will generally pay additional fees related to having a brokerage account at the custodian that holds your assets. These fees typically include but are not limited to custodial fees, brokerage commissions, transaction fees, account maintenance fees, mutual fund and product level fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time.

Please make sure you understand what fees and costs you are paying. For additional information about fees and costs, please refer to the Form ADV, Part 2A Brochure Item 5.

Ask your financial professional:

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?**

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here are some examples to help you understand what they mean.

- We have an incentive to recommend adding assets to any account that we manage because this increases the asset-based fee clients pay us.

- Our affiliate Preve Inversiones SA, an investment adviser registered and supervised by the Central Bank of Uruguay may refer clients to us. Although no fees are paid for such referrals, we receive economic benefits from this arrangement.

We must eliminate conflicts or tell you about them in a way you can understand, so that you can decide whether or not to agree to them. We do not charge performance-based fees, engage in principal trading, receive third party payments, or have “soft dollar,” or revenue sharing arrangements. This summary does not identify all of our conflicts of interest, or all material facts about the conflicts of interest listed.

For additional information about these and other conflicts of interest, please see please refer to our Form ADV, Part 2A Brochure Items 10, 12 and 14.

Ask your financial professional:

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

Our financial professionals do not receive additional compensation or commissions for recommending certain products or services. Our financial professionals are compensated through salary and a discretionary bonus.

Do your financial professionals have legal or disciplinary history?

No. There are no legal, regulatory, or disciplinary events involving Preve Inversiones or any of its management persons, financial professionals or employees.

Please visit www.adviserinfo.sec.gov for a free and simple search tool to research us and our financial professionals.

Also refer to the Form ADV Part 2B Brochure Supplement for additional information regarding our financial professional’s experience, qualifications and details of any disciplinary history.

Ask your financial professional:

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Additional Information

For additional information about our investment advisory services, to request a copy of the relationship summary, or for any questions or concerns, please contact Diego Preve at telephone +59899284287 or by email at diego.preve@preve.uy

Ask your financial professional:

- **Who is my primary contact person?**
- **Is he or she a representative of an investment advisor or broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me,?**