

WAO Advisory, LLC
Form CRS Customer Relationship Summary
November 8, 2023

Introduction	WAO Advisory, LLC (“We” or “Us”) is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS , which also provides educational materials about broker-dealers, investment advisers, and investing.
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What investment services and advice can you provide me?	We are an investment adviser and provide advisory accounts and services rather than brokerage accounts and services. We provide advice regarding investments in digital assets such as crypto currencies or similar assets. We provide this advice through portfolios designed to achieve different investment goals, which investors choose based on our recommendations. These recommendations are made based on our proprietary algorithmic software.
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We provide investment advice to all our clients exclusively through our interactive website and / mobile application, meaning that you will not have the opportunity to interact with a human regarding your investments through telephone, mail, in person, or by any other direct method. Because our service relies completely on the use of our website and application, this type of service may not be suitable for all customers. We solely provide discretionary investment management services, which means that you will invest in an account that we manage and monitor on your behalf on a quarterly basis. We provide these services to retail (natural persons). As this is our only service offered to retail customers and our strategy may be appropriate only as one part of a diversified portfolio, you may require a relationship with another firm if you need more holistic brokerage or advisory services, including purchase/sale of individual securities, financial planning, or non-discretionary investment advice. Other firms could offer a wider range of investment opportunities, some of which might have lower costs.

When you open an account with us, we monitor and make the ultimate decision regarding the purchase or sale of investments through portfolios on a quarterly basis. Clients can make their own decisions about which portfolios to invest in based on the Firm’s recommendations or at their own discretion.

We only provide advice with respect to a limited menu of investment offerings – specifically, digital assets that are supported by the custodian for our assets and meet other criteria, which Clients invest in through our portfolios.

We have minimum account requirements based on the strategy selected by the client. Please see our ADV Part 2A for detailed descriptions.

Additional Information about our firm, the services we provide, who we serve, and any relevant limitations can be found in Item 4 and Item 7 of our Form ADV Part 2A brochure, a copy of which you should have received.

Conversation Starters. Ask your financial professional—

“Given my financial situation, should I choose an investment advisory service? Why or why not?”

“How will you choose investments to recommend to me?”

“What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?”

What fees will I pay?	You will pay us an ongoing fee based on the value of your account (a “Management Fee”). Our fee structure creates a conflict of interest. Generally, for Management Fees, the more assets in your account, the more you will pay in fees. Therefore, we have an incentive to encourage you to increase (or maintain) the assets in your account.
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You may also incur exchange and custody fees and costs related to your investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more detailed information about the fees you will pay, please refer to Item 5 of our Form ADV Part 2A brochure, a copy of which you should have received.

Conversation Starter. Ask your financial professional—

“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

What are your legal obligations to me when acting as my investment adviser?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Our firm only makes money from the management fees and service fees related to activity in your account that you pay us for managing and servicing your account. We do not provide any other services or have other sources of revenue.

How else does your firm make money and what conflicts of interest do you have?

Our financial professionals may have personal accounts at our firm that are managed like yours and may also, with limited exception, have personal accounts held and managed outside of our firm. Our financial professionals may have an incentive to favor their personal accounts over yours, which creates a conflict of interest.

Additional Information about our personal trading procedures and code of ethics for our financial professionals can be found in Item 11 of our ADV Part 2A brochure, a copy of which you should have received.

Conversation Starter. Ask your financial professional—

“How might your conflicts of interest affect me, and how will you address them?”

How do your financial professionals make money?

Our financial professionals earn a salary. Our financial professionals have accounts at our firm but may also invest in other accounts or opportunities outside our firm. Our financial professionals’ compensation incentives, demand on their time, and personal investing activities may raise conflicts with your investment needs and the services we provide.

Do you or your financial professionals have legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter. Ask your financial professional—

“As a financial professional, do you have any disciplinary history? For what type of conduct?”

Additional Information

If you would like additional, up-to-date information or a copy of this disclosure, please contact compliance@digitaltrust.com

Conversation Starter. Ask your financial professional—

“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?”
