



Client Relationship Summary – September 2023

Coherence Finance Inc. (“Coherence” or “we”) is a Securities and Exchange Commission (“SEC”) registered investment adviser. Our fees and services differ from broker fees, and you need to understand the differences. This *Client Relationship Summary* (“Form CRS”) informs you about our advisory services and the fees we charge. Find free simple tools to research investment advisor firms and their individuals at [Investor.gov/CRS](https://www.investor.gov/crs). There you will also learn about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Coherence provides portfolio management services via an interactive web platform and mobile application (“The Platform”). This entails the use of algorithm-based portfolio management advice, rather than in-person investment advice. These automated investment solutions are based on individual characteristics, such as the client’s age, risk tolerance, income, and current assets, among others.

We manage investment portfolios, made up of curated collections of digital assets, on a non-discretionary basis according to the authority provided in an investment advisory agreement you have with us. This non-discretionary authority gives us the ability to advise the investments for clients to buy and sell in your account on an ongoing basis.

Conversation Starter:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including licenses, education and other qualifications? What do these qualifications mean?

You may formally request to impose certain restrictions relating to your investment. Generally, we do not require a minimum initial and ongoing account size for investment advisory services. For more specific information about the services we provide, please refer to Item 4 and Item 7 of our Form ADV, Part 2A filing.

What fees will I pay?

We generally receive compensation and fees based on a percentage of assets under management. The investment management fee charged by Coherence is generally calculated based on the market value of the assets on the last day of each month and then collected on the 7th of each month. In some cases, the method by which fees are calculated may be different, depending on the brokerage service.

- **Other Fees and Costs:** Brokers may charge transaction fees on purchases or sales of certain securities or digital assets. These transactions are usually small and incidental to the purchase or sale of a security or digital asset. Additional applicable fees may be borne in the normal course of business. We do not participate in a wrap fee program.
- **Commissions and Transaction Fees:** We do not receive commissions or transactions fees.
- **Conflicts of Interest:** The more assets you place under our management, the more you pay us in management fees. This gives us an incentive to encourage you to increase your assets under management.



- You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more information about how we bill, go to our [ADV 2A Item 5](#).

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Since our revenue is based on the amount of client assets we manage, our financial professionals have an incentive to encourage clients to increase the assets in their accounts. This represents a conflict of interest.

How do your financial professionals make money?

The compensation Coherence pays its employees, including investment professionals, is indirectly derived from Coherence's revenues which include fees collected from Coherence's clients. This is further discussed above and disclosed in Item 5 of Coherence's Form ADV, Part 2A. As these fees are based on a percentage of assets under management, Coherence has an incentive to encourage clients to increase the assets in their accounts. For more information on the fees we charge, please refer Item 5, in Part 2A of our Form ADV filing.

Do you or your financial professionals have legal or disciplinary history?

No. Neither Coherence nor our financial professional have any legal or disciplinary history. Please visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our firm and our financial professional.

Conversation Starter:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Conversation Starter:

How might your conflicts of interest affect me, and how will you address them?

Conversation Starter:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Who is my primary contact person? Is he or she a

For more information or to request up-to-date information and a free copy of this CRS, please go to our website, coherence.finance, or call Coherence Finance Inc. at (708) 277-9131.