



Lumida Wealth Management, LLC
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Client Relationship Summary

March 7, 2024

Item 1. Introduction

Lumida Wealth Management, LLC. ("Lumida" or "The Firm") is an investment adviser registered with the Securities and Exchange Commission ("SEC").

Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. The SEC provides free educational materials about investment advisors, brokerage services and investing and offers simple tools to help you to research firms and financial professionals at www.investor.gov/CRS.

Item 2. Relationships and Services

What investment services and advice can you provide me?

Lumida provides discretionary and non-discretionary portfolio management services to high- and ultra-high net worth clients ("Separate Accounts") seeking full wealth management and family office services. In addition to building and managing public equity portfolios informed by long-term secular investment themes, Lumida specializes in alternative investments (including privately placed securities such as private equity, venture capital, and hedge funds) and digital asset management strategies. Lumida aims to construct a strategic allocation of assets, including individual equity and debt securities, mutual funds (including interval funds), exchange-traded funds ("ETFs"), variable annuity products, alternatives, and digital assets. Lumida offers investment strategies to Clients seeking exposure to alternatives and digital assets through an adviser with the knowledge to invest intelligently in alternatives and digital assets. Lumida provides Clients with carefully researched insights into alternatives (including privately placed securities such as private equity, venture capital, and hedge funds) and digital assets, including cryptocurrencies; decentralized application tokens; protocol tokens and other cryptofinance coins, tokens and other assets that are currently or may in the future become associated with or utilize blockchain technology; stablecoins; non-fungible tokens ("NFTs"); security tokens, which link real world assets to blockchains; and other publicly traded digital asset related entities including crypto-related companies, projects, and protocols.

Lumida provides its Separate Account clients with carefully researched insights into digital assets, including cryptocurrencies; decentralized tokens; and other cryptofinance coins, and other assets associated with or utilize blockchain technology; stablecoins; non-fungible tokens ("NFTs"); and other publicly traded digital asset related entities (collectively, "Digital Assets"). In addition, Lumida provides investment advisory services to Separate Accounts and one or more pooled investment vehicles ("Funds") that are exempt from registration under the Investment Company Act of 1940, as amended and whose securities are not registered under the Securities Act of 1933, as amended, each a "Client," and collectively, "Clients".

Lumida reviews each Separate Account contemporaneously and on a quarterly basis to ensure consistency with the Separate Account's strategy and performance objectives. Asset allocation, cash management, market prospects and individual issue prospects are considered. Reviews may take place more frequently if triggered by economic, market, or political conditions.

Separate Account clients will sign Separate Account Advisory Agreements ("Advisory Agreement") that generally authorize Lumida to invest and trade the assets within the Firm's strategies, to be selected at Lumida's sole discretion for the duration of each Separate Account's relationship with Lumida. The Firm may otherwise enter into any type of investment transaction and employ any investment methodology or strategy it deems appropriate to achieve a particular Separate Account's investment objectives. Pursuant to the Advisory Agreement between each Separate Account client and Lumida, the Separate Account designates Lumida as its attorney-in-fact to execute, certify, acknowledge, file, record and swear to all instruments, agreements, and documents necessary or advisable to carrying out its investment activities; such Advisory Agreement will also describe the limitations, if any, placed on Lumida's investment discretion.

Lumida may accept Separate Account client restrictions on its discretionary authority to act on each Separate Account's behalf at the discretion of the Firm. Where Separate Account Clients are managed on a non-discretionary basis, Lumida may only effect a transaction



with the Client's prior consent and approval. Lumida will not provide advisory services to assets that fall outside of the focus and implementation of Lumida's Digital Asset strategy.

The minimum initial investment for each Separate Account is generally \$10,000,000. Lumida, in its sole discretion, may accept Separate Account Clients with smaller portfolios based upon certain criteria including anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, and pro bono activities.

Lumida also provides Family Office Services and will obtain information from the Separate Account Client to determine each Separate Account Client's financial situation, investment objectives, and risk tolerance ("Family Office clients"). Lumida crafts a specific investment strategy for each Family Office client, focusing on the Family Office client's specific goals, objectives, risk tolerance, liquidity needs, and special considerations, if any, to develop an asset allocation for the Assets under Advisement and Assets under Management.

For Family Office clients, Lumida will be available to prepare a written financial plan for each Family Office client and/or advise on topics mutually agreed upon by the Family Office client and the Firm. Topics may include cash flow analysis, tax planning, estate planning, debt analysis, charitable planning, real estate analysis, or other non-investment related topics. It is expressly understood that Lumida will not provide accounting or legal advice, nor prepare any accounting or legal documents. Family Office Services will be provided in conjunction with services of attorneys, accountants, and/or other outside specialists as deemed appropriate by each Family Office client to potentially assist in the implementation of the Firm's financial planning recommendations. Family Office clients will be responsible for paying all fees associated with such third-party services.

For more information regarding all of our services, read the accompanying Form ADV Part 2A Brochure starting on [Page 2 \(Items 4 & 7\)](#).

You should consider asking us questions like the following: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

With respect to Separate Account Clients, Lumida will generally charge an annual management fee ("Management Fee") based on the average daily balance of the assets under Lumida's management on the last day of the quarter as documented in the Separate Account's Advisory Agreement. The Management Fee varies between 25 basis points (.25%) and 200 basis points (2%) for Assets Under Management and from 15 basis points (.15%) to 50 basis points (.50%) for Assets Under Advisement billed quarterly in arrears depending upon the size and composition of a Client's portfolio and the type of services rendered.

With respect to Fund Clients, Lumida typically receives a quarterly asset-based management fee calculated as a percentage of each Investor's capital account, payable quarterly in advance or arrears. The precise amount of, and the manner and calculation of, the Management Fees for each Fund Client are set forth in a Fund Client's Offering Documents, which are received by each Investor prior to investment in a Fund Client. Management Fees paid by Fund Clients may be reduced by: (1) any amounts paid by Fund Clients to any placement agent and (2) certain Other Fees (as defined in Fund Client Offering Documents) received by Lumida or its affiliates..

In addition to Management Fees and Incentive Allocation assessed by Lumida, the Firm will charge a flat Fixed Base Fee for Family Office Services negotiated with each Family Office client at the discretion of Lumida. Fixed Base Fees are based on the scope and complexity of the services provided, charged quarterly on a prorated basis based on an annualized amount as noted in each service agreement. Lumida may incorporate an annual inflation adjustment to Fixed Fees for each calendar year as disclosed in each service agreement.

Lumida's fees do not include fees/expenses associated with brokerage, custodial, digital exchange, management, transaction, or similar fees assessed by third party service providers.

You will pay fees and incur expenses whether you make or lose money on your investments. Fees and expenses will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. The more assets there are in your account, the more you will pay in fees, and Lumida may therefore have an incentive to encourage you to increase the assets in your account.

Read more about our fees starting on [page 3 \(Item 5\)](#) of the Part 2A Brochure.



What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When Lumida acts as your investment adviser, we are acting as your fiduciary, which means we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Lumida manages accounts for multiple clients, and we allocate our time based on each client's needs. Our firm earns more as we expand our client base and grow our assets under management. We seek to balance our staffing with the individualized needs of each client.
- Other investment advisory firms may charge the same or lower fees than Lumida for the same or similar services.

Read more about our conflicts of interest and how we manage them in our Form ADV Part 2A Brochure [starting on page 16 \(Item 11\)](#).

How do your financial professionals make money?

Lumida's financial professionals receive a salary and a bonus at our discretion. Compensation is based on the revenue we earn and a variety of factors, including the number, value, and complexity of accounts under management, the performance of those accounts, and client satisfaction and retention.

You should consider asking us questions like the following: How might your conflicts of interest affect me, and how will you address them? What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? How do your financial professionals make money?

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No, Lumida and its financial professionals have no disciplinary history. Visit www.investor.gov/CRS for a free and simple search tool to research our firm, our financial professionals and learn more.

You should consider asking us questions like the following: As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

Read the accompanying Brochure before you invest with us. It contains important information about our advisory services. For up-to-date information about us and to request a copy of our Relationship Summary, please call (833)-512-5111 or email us at privateclient@lumida.co.

You should consider asking us questions like the following: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?



Material Changes

Lumida has amended the Form CRS to indicate that the Firm has raised its minimum for Separate Account Clients to \$10,000,000 from \$1,000,000.