

**April 5, 2023****Alcala Multi Family Office, LLC****Registration as an Investment Adviser pending with the Securities and Exchange Commission**

Brokerage and investment advisory services and fees differ and it is important for you, as a retain investor, to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

We offer investment advisory services to retail investors. We offer a variety of investment strategies that utilize fixed income securities, other securities, and other instruments. We offer investment advisory services to separately managed accounts, portfolio management services and financial asset planning services to clients. We offer both proprietary and third-party investment services. Accounts are typically monitored and reviewed on an ongoing basis by the portfolio managers who handle the applicable strategy. The details of the monitoring vary based on the nature of the investment strategy. We have authority to direct trades but we do not have authority to execute the trades. We provide investment advisory services on a non-discretionary basis, meaning you make the ultimate decision regarding the purchase or sale of investments. Any investment restrictions must be provided to us in writing. There is a minimum amount of advised assets required for you engage Alcala's investment advisory services. Generally, a minimum of Five Million Dollars (\$5,000,000) of advised assets subject to waiver, is required to receive investment advice. **For more information**, please see our Form ADV Part 2A ("Brochure") Item 4, Item 7, Item 8, Item 13, and Item 16.

**Conversation Starter**

You may ask the following additional questions to a financial professional to start a conversation about relationships and services:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**What fees will I pay?**

We charge each retail investor a fixed monthly rate, regardless of whether we have invested in any securities or other instruments on your behalf. Additionally, we charge each retail investor with a fixed annual rate based on the amount of advised assets. We charge these fees directly to the client and do not receive compensation in the form of rebates or commissions from third party. We do not intend to charge retail investors any performance-based fees. Please see the chart below regarding the applicable fixed rates charged to clients based on advised assets:

Advised Amount	Monthly Fixed Rate	Annual Fixed Rate
\$10 MM – \$20 MM	\$3,500	\$42,000
\$20 MM – \$35 MM	\$4,500	\$54,000
\$35 MM – \$50 MM	\$6,000	\$72,000
> \$50 MM	\$8,500	\$102,000

Advisory fees charged to you are negotiable. You may select to either: (1) have the advisory fees deducted from your assets on a quarterly basis; or (2) be billed for advisory fees incurred on a quarterly basis.

Fees based on the amount of advised assets create a potential conflict of interest because the more advised assets there are in your account, the more you will pay in fees, which may create the financial incentive for us to encourage you to increase the assets in your account. In addition to the fees described herein, you may also incur charges imposed by third parties such as investment management fees, custodial fees, wire transfer and electronic fund fees, transfer taxes, deferred sales charges, odd-lot differentials, transaction charges imposed by the broker-dealer executing securities transactions for your account, other fees and taxes on securities transactions and brokerage accounts, and fees and expenses imposed directly by any funds held in or for your account. We will not receive any portion of these third-party fees and costs. *You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.* **For more information**, please see our Brochure Item 5 and Item 6.

**Conversation Starter**

You may ask the following additional questions to a financial professional to start a conversation about the impact of fees and costs on investments:

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.* Conflicts of interest arise from the fact that we carry on investment activities for different portfolios of retail investors and because we may buy or sell for proprietary accounts securities that we also buy or sell for our client accounts. We may have financial incentives to favor certain clients over others. Our client accounts may compete for specific trades. We may give advice and recommend securities to, or buy or sell securities for, certain accounts, which advice or securities recommended may differ from advice given to, or securities recommended or bought or sold for, other client accounts, even though they may have the same or similar investment objectives. From time to time, we may seed proprietary accounts for the purpose of evaluating a new investment strategy that eventually may be available to clients through one or more product structures. Our management of accounts with proprietary interests and nonproprietary client accounts creates an incentive to favor the proprietary accounts in the allocation of investment opportunities and the timing and aggregation of investments.

**Conversation Starter**

You may ask the following additional questions to a financial professional to start a conversation about conflicts of interest:

*How might your conflicts of interest affect me, and how will you address them?*

**For more information,** please see our Brochure Item 11.

**How do your financial professionals make money?**

As discussed above, we receive compensation through investment management fees. We charge each retail investor a fixed monthly rate, regardless of whether we have invested in any securities or other instruments on your behalf. Additionally, we charge each retail investor with a fixed annual rate based on the amount of advised assets. As described above, this fee structure creates a potential conflict of interest because the more advised assets there are in your account, the more you will pay in fees, which may create the financial incentive for us to encourage you to increase the assets in your account.

**Do you or your financial professionals have legal or disciplinary history?**

No. You may visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

**Conversation Starter**

You may ask the following additional questions to a financial professional to start a conversation about the financial professional's disciplinary history:

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

**For more information on our investment advisory services** or to request a copy of this relationship summary, please call us at (646) 559-0560, or email us at [fskinner@larrainvial.com](mailto:fskinner@larrainvial.com).

**Conversation Starter**

You may ask the following additional questions to a financial professional to start a conversation about the contacts and complaints:

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*