

Samjo Management, LLC Client Relationship Summary

May 2023

Introduction

Samjo Management, LLC (“**Samjo Management**”) is registered with the Securities and Exchange Commission as an investment adviser and is based in New York, NY. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Samjo Management offers investment advisory services to retail investors. The principal investment advisory service that Samjo Management offers to retail investors is through separately managed accounts (“**client accounts**”), with no material limitations on such service. In establishing a client account, Samjo Management will work with you to identify and discuss your financial goals, financial needs, and the level of investment risk that you are willing to bear. Each client account will be governed by an Investment Management Agreement which gives Samjo Management discretionary authority to make investment decisions for your client account and execute trades on your behalf without any material limitations on such authority. Samjo Management will then build a portfolio of investments (including investment restrictions) including stocks, exchange traded funds, mutual funds, bonds, private fund vehicles, and other investments that can help you meet those goals and financial needs.

Samjo Management does not offer non-discretionary services, meaning that Samjo Management will discuss its trade recommendations with you, but you will make the ultimate decisions regarding the purchase or sale of securities.

As part of the standard services Samjo Management provides, Samjo Management monitors the investments in your client account on an ongoing basis to make sure the investments Samjo Management recommends to you are meeting your financial goals. Additional information can be found by reading Items 4, 5, 7, 8 and 12 of Samjo Management’s [Form ADV 2A Brochure](#).

Ask us:

- ☐ Given my financial situation, should I use your advisory services? Why or why not?
- ☐ How will you choose specific investments to recommend to me?
- ☐ What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Samjo Management’s annual management fee is generally up to two percent (2%) of a client’s assets under management but may vary. Samjo Management fees are billed directly quarterly in advance. Because Samjo Management is paid based on the assets in its clients’ accounts, there is an inherent incentive for Samjo Management to encourage a client to increase the assets under management in their client account to earn higher fees.

Description of Other Fees and Costs

You may be charged additional fees and/or expenses by third parties that include, but are not limited to, custodial fees, brokerage commissions, and transaction fees. All of these fees are paid by you in addition to the management fees you pay to Samjo Management.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information is available by reading Items 5, 12 and 15 of our [Form ADV 2A Brochure](#).

Ask us:

- ☐ Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

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What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When Samjo Management acts as your investment adviser, Samjo Management has to act in your best interest, and not put their interest ahead of yours. At the same time, the way Samjo Management makes money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice Samjo Management provides you. Here are some examples to help you understand what that means:

- **Devotion of Time.** Samjo Management is responsible for the investment and management of several clients. Samjo Management and its employees and other affiliates are only required to devote such time and attention to each client as they deem appropriate, which means that their financial professionals may have a conflict in allocating time and investments to different clients.
- **Performance-Based Compensation.** Samjo Management may receive compensation based on the performance of your client account, which gives us an incentive to make riskier investments.
- **Broker Selection.** When Samjo Management chooses broker-dealers to execute your transactions, Samjo Management considers the research, products and services made available by certain broker-dealers. This affects Samjo Management's duty to obtain best execution on your transactions.
- **Personal Trading.** Samjo Management invests personally in the same (or related) securities that Samjo Management recommends to you.

To address these conflicts, Samjo Management has procedures in place to monitor client portfolios. For additional information about our conflicts of interest, please read Items 5, 11, 12 and 14 of Samjo Management's [Form ADV 2A](#).

Ask us:

- ☐ How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

The typical compensation of Samjo Management's financial professionals includes a salary and discretionary bonus which is based on multiple factors, including without limitation, the amount of revenue Samjo Management earns from the financial professional's advisory services or recommendations.

Do you or your financial professionals have legal or disciplinary history?

No, Samjo Management and their financial professionals do not have legal or disciplinary history. Additional information can be found in Item 11 in their [Form ADV Part 1A](#). Please visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research Samjo Management and their financial professionals.

Ask us:

- ☐ As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Please contact us at (212) 419-3924 or dl-samjocapital@samjocapital.com for additional information about Samjo Management's investment advisory services or to request a copy of this relationship summary.

Ask us:

- ☐ Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?