



OPENVEST ACCESS LLC Form CRS: Client Relationship Summary

Effective January 28, 2025

Introduction

OPENVEST ACCESS LLC is a financial technology company, wholly owned by OPENVEST Corp, headquartered in New York City, that offers products designed to help you build financial habits, create and manage your wealth through financial education, tools, and guidance. OPENVEST ACCESS LLC (“Openvest”) is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser and has service agreements with a broker-dealer, such as Interactive Brokers LLC (“IBKR”), which is registered with the SEC as a broker-dealer and is a member of the Financial Industry Regulatory Authority, Inc. (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. We provide this summary as required by SEC rules. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationships and Services

What investment services and advice can you provide me?

Openvest offers discretionary investment advisory services (the “Services”) to you via the Openvest Platform. Openvest has a service agreement with a broker-dealer platform, such as the global leading platform Interactive Brokers LLC (“IBKR”), which provides brokerage services to Openvest’s retail investors, accredited investors, and institutions (hereinafter “clients”), through individual taxable accounts and individual retirement accounts (“IRA(s)”), specifically, Roth and traditional IRA accounts. Openvest offers a wrap fee program with a Fixed fee. Openvest does not execute trades and is not the custodian of client assets. The broker-dealer platform provides custody, execution, clearing, and settlement services.

You can access either one or both of our subscription programs via a software application that is available through mobile platforms (the “Openvest App”) and our website, <https://openvest.co/> (collectively known as the “Openvest Platform”). We will use the information you provide via our questionnaire to tailor investment recommendations to our specific curated long-term oriented investment portfolios, that we believe are best for you based on our assessment of your investment risk, financial parameters, and investment objectives. We will periodically contact or remind you to give us any needed updates. Our investment recommendations are limited by and rely on the accuracy and completeness of the information that you give us. We do not capture additional information beyond our questionnaire in making risk assessments and providing our investment advice. Our investment advice is only with respect to the products that we offer. You may specify and update your risk and financial profiles at any time. You must update your information promptly if there are changes to your financial situation, goals, objectives, personal circumstances, time horizon or if other relevant information changes or becomes available. Openvest has discretionary authority over your accounts, which means that Openvest is allowed to buy and sell investments in your accounts, without asking you in advance, subject to our fiduciary duties to you. This authority is ongoing. You may exercise your discretion by selecting the curated portfolios that we recommend. Openvest exercises discretion over execution price and timing of the trades. Openvest monitors your accounts and your investments as part of our standard Services every quarter.

Openvest requires that you use its broker dealer, which holds all client securities and cash, records all client transactions, and facilitates standard account activities such as transferring securities and/or cash out of client brokerage accounts. When a client selects a curated portfolio, Openvest will send the client orders for the portfolio to IBKR for execution, clearance, and settlement. Openvest also may make available to clients the ability to participate in a Cash Sweep Program facilitated by IBKR, whereby cash held in eligible client deposits is deposited at IBKR’s discretion into an account at one or more program banks, securities lending program, and facilitates standard account activities like transferring stocks and/or cash out of your brokerage account, otherwise known as an Automated Customer Account Transfer (ACAT). For more information about our services, please see Openvest’s ADV Part 2A (“Brochure”).

Conversation Starter: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Fees, Costs, Conflicts, and Standard of Conduct - What fees will I pay?

We offer our Services through a wrap program and charge a Fixed Fee for these Services. The Fixed Fee is not based on transactions in your account, but rather, is a bundled fee that includes the costs for our Services and any fees associated with execution, clearance, custody, and account reporting. When you create an account with us, you must pay our Fixed Fee of \$3/month or \$33/year if paid in advance. The Fixed Fee is prorated and charged monthly. From time to time, Openvest may, in its sole discretion, offer lower fees through promotions, referrals and other discounts to some accounts, including accounts of employees of Openvest or any of its affiliates. To create an account, you are required to pay the Fixed Fee and invest an initial minimum of \$300 for individual taxable accounts and IRAs. Openvest's Fixed Fee includes all trade charges applicable to client accounts. It does not include other related transaction costs and expenses such as those charged by third parties (e.g., transfer fees, administrative fees, and other fees). Openvest eliminates the standard Advisory Fee in the financial industry, whereby, the more assets you have in your account(s), the higher the total Advisory Fees you pay. Openvest, therefore, offers an opportunity for you to retain your assets, grow them, as well as increase deposits in your accounts, for the same Fixed Fee. You will pay the Fixed Fee whether you make or lose money on your investments. The Fixed Fee will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information regarding our fees, see Openvest's Brochure.

Conversation Starter: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When Openvest acts as your investment adviser, Openvest has to act in your best interest and not put its interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services and investment advice we provide you. Here are some examples to help you understand what this means:

- Openvest may share in revenue earned on payment for order flow and other ancillary fees generated by the broker-dealer that is our service provider.
- Openvest charges an Advisory Fee calculated as a Fixed Fee. You will pay this Fixed Fee and costs whether you make or lose money on your investments; and the Fixed Fee and any costs will reduce any amount of money you make on your investments over time. Make sure you understand what fees and costs you are paying.
- As mentioned earlier, Openvest will receive compensation from the broker-dealer if it receives income from Banks in connection with clients' participation in the Cash Sweep Program that is based in part on the amount of cash clients have in the Cash Sweep Program.

Conversation Starter: *How might your conflicts of interest affect me, and how will you address them? For more information regarding our conflicts of interest, see Openvest's Brochure.*

How do your financial professionals make money?

Our financial professionals receive total compensation consisting of equity in Openvest ("Total Compensation"). Total Compensation is determined based upon market rate for the role and expertise, overall Openvest revenue, new assets, retained assets, contributions to our culture, and business strength.

Disciplinary History - Do you or your financial professionals have legal or disciplinary history?

No. Openvest nor the financial professionals at Openvest or IBKR have disciplinary histories. Visit www.investor.gov/CRS for a free and simple search tool to research us further.

Conversation Starter: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information - For more information about our investment advisory services, please visit <https://openvest.co/> and see Openvest's Brochure. You can also request additional, up-to-date information or a copy of this Relationship Summary by visiting <https://openvest.co/> or calling us at 212-523-0920.

Conversation Starter: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*