

Client Relationship Summary
Oak Barrel Wealth Advisory LLC d/b/a Piedmont Wealth Advisory (CRD# 333693)

Introduction

Our firm is registered as an investment adviser with the U.S. Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationships and Services

What investment services and advice can you provide me?

Services: We offer investment advisory services to retail investors. These services include wealth management which is a combination of financial planning and investment management. On unique situations, we may also offer financial planning as a stand-alone service. In addition to working closely with you to identify your investment goals and objectives, risk tolerance and financial situation - we will dive deeply into your attitudes towards money and help you uncover some "life what ifs" in order to develop a wealth management approach. Our goal is to have all interactions be viewed as "Time Well Spent".

Accounts, Investments, and Monitoring: We provide services to individuals, joint, retirement, not - for - profit, trust, charitable and estate accounts. We primarily use lower cost actively managed mutual funds, exchange-traded funds, stocks, bonds and/or independent managers in constructing portfolios. We do not rely on preset models to develop and manage your portfolio. We can utilize margin and alternative investments as needed. We do not make available or offer advice with respect to only proprietary products or a limited menu of products or types of investments. As part of our standard services, we monitor portfolios and securities in accounts on a regular and continuous basis. We also offer to meet with you at least annually, or more frequently, depending on your needs.

Investment Authority: We typically provide our services on a perpetual and discretionary basis. We execute investment recommendations in accordance with your investment objectives without your prior approval of each specific transaction. As some relationships require it, we also offer our services on a non-discretionary basis, which means we are required to obtain your consent prior to executing any trades in your accounts. In this scenario, you will make the ultimate decision regarding the purchase or sale of investments in your accounts. Our engagement will continue until you notify us otherwise in writing. We do not make "bulk trades" on behalf of all clients - meaning we do not make firmwide buys or sells at any time.

Account Minimums & Other Requirements: We do not have an asset level minimum. We generally require a minimum annual fee of \$2,500 in order to effectively implement our investment process. This amount may be waived or reduced at our sole discretion.

Additional Information: For more detailed information on our relationships and services, please see Item 4 – Advisory Services, Item 13 – Review of Accounts and Item 7 – Types of Clients of our Form ADV Part 2A available via our firm's [Investment Adviser Public Disclosure Page](#).

Conversation Starters: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Fixed Fees: Our fixed annual fees (aka a "Flat Fee") for wealth management range up to \$45,000 annually. Our fixed annual fees for financial planning range from \$3,000 to \$6,000 per year. These fees are collected on a quarterly basis and negotiable based on the nature and complexity of the services to be provided and the overall relationship with us.

Other Fees & Costs: In addition to our advisory fee, you will also be responsible for custody fees, account administrative fees, third party manager fees, as well as "internal" fees and expenses related to mutual funds and exchange-traded funds and applicable securities transaction fees. We rarely use third party managers. All Fees are disclosed in advance.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you

understand what fees and costs you are paying. For more detailed information on our fees, please see Item 5 – Fees and Compensation of our Form ADV Part 2A available via our firm's [Investment Adviser Public Disclosure Page](#).

Conversation Starters: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser?
How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. We have established our Flat Fee model to reduce if not eliminate financial conflicts. We do not receive any commissions or financial incentives to recommend any investment product or solution. Here is an example to help you understand what this means. We maintain an institutional relationship with Raymond James as our clients sole asset custodian. We pay a monthly fee to Raymond James for this relationship. This fee is not passed to or shared by our clients.

We require our clients to use Raymond James as their primary asset custodian. For ease of plan development and for financial planning engagements some client assets may be custodied at their current location (i.e. Active 401k accts, assets held at Vanguard, Fidelity, etc.)

Additional Information: For more detailed information, please see Item 10 – Financial Industry Activities and Affiliations, Item 12 – Brokerage Practices and Item 14 – Client Referrals and Other Compensation of our Form ADV Part 2A available via our firm's [Investment Adviser Public Disclosure Page](#).

Conversation Starters: *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our financial professionals are compensated based on an agreed-upon annual salary. Additionally, they may receive discretionary compensation based on the overall success of the firm. There is no compensation or bonus earned by an advisor based on any recommendation or solution offered. No commissions, or incentive payments are earned by any advisor in the firm.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. There was a filing made against one of our advisors in April of 2003 which. You can visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

You can find additional information about our investment advisory services by viewing our Form ADV Part 2A available via our firm's [Investment Adviser Public Disclosure Page](#) or by visiting <https://www.piedmontwealthadvisory.com/>. You can request up to date information and a copy of our Client Relationship Summary by contacting us at (571) 313-5125.

Conversation Starters: *Who is my primary contact person? Is he or she a representative of an investment advisor? Who can I talk to if I have concerns about how this person is treating me?*