

**Advice Only, PBC**  
**Form CRS Client Relationship Summary**  
**January 7, 2026**

**Item 1. Introduction**

- A. **Advice Only, PBC initially filed for registration as an investment adviser with the SEC on January 7, 2026. We provide investment advisory services rather than brokerage services.** Investment advisory services and brokerage services and fees differ and it is important for the retail investor to understand the differences. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information.
- B. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS) which also provides educational materials about broker-dealers, investment advisors, and investing.

**Item 2. Relationships and Services**

***What investment services and advice can you provide me?***

**Description of Services:** We provide Ongoing, Project based, and hourly financial planning services to retail investors.

**Monitoring:** AO will work with Clients to obtain current information regarding their assets and investment holdings. Individual IARs assigned to each client will review this information periodically on an annual basis as a part of our financial planning services.

**Investment Authority:** If we buy and sell investments in your account without asking you in advance, this is called “discretionary authority”. If we give you advice and you decide what investments to buy and sell, this is called “non-discretionary authority”. We provide non-discretionary authority and do not manage our clients accounts.

**Limited Investment Offerings:** Our investment advice is not limited to a particular type of security. We provide advice on equities, bonds, savings accounts, certificates of deposit, ETFs, mutual funds and index funds.

**Account Minimums and other requirements:** We do not have an account minimum.

**Additional Information:** Advice Only PBC initially filed for registration as an Investment Adviser with the SEC on January 7, 2026. The principal owner of the firm is Steven Fox, Owner/Chief Compliance Officer (CCO).  
**Ask us for our Form ADV Part 2A Brochure for complete details about our services and fees.**

***Additional questions for a retail investor to ask a financial professional and start a conversation about relationships and services:***

*Given my financial situation, should I choose an investment advisory service? Why or why not?*  
*How will you choose investments to recommend to me?*  
*What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**Item 3. Fees, Costs, Conflicts, and Standard of Conduct**

***What fees will I pay?***

**Description of Principal Fees and Costs:** The fee for Ongoing Financial Planning is a combination of an upfront fee ranging from \$0 - \$6,000 and a recurring annual fee ranging from \$0 - \$20,000, payable monthly, quarterly, or on an agreed upon term, in advance or arrears. Project Based Financial Planning will be offered on a fixed fee basis. The fixed fee will be agreed upon before the start of any work. The fixed fee amount is negotiable and can range from \$0 - \$50,000, depending on complexity of the client’s financial situation, scope of engagement, the specific services requested, and the experience and qualifications of the Investment Advisor Representative providing the service. The fee is payable in advance, arrears, or half upfront and the remainder due upon completion of the project. Hourly Financial Planning will be offered on an hourly basis. The hourly fee will be agreed upon before the start of any work. The hourly fee is negotiable and ranges between \$50 - \$600 per hour, depending on complexity of the client’s financial situation, scope of engagement, the specific services requested, and the experience and qualifications of the Investment Advisor Representative providing the service.

**Description of Other Fees and Costs:** You are responsible for all custodial and securities broker-dealer execution fees charged by the custodian and executing broker-dealer.

**Additional Information:** *You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Refer to our Form ADV Part 2A Brochure, Item 5.A.B.C.D. for more detailed information about our fees.*

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

*What are your legal obligations to me when acting as my investment adviser?  
How else does your firm make money and what conflicts of interest do you have?*

#### **Standard of Conduct**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.*

**Examples of Ways We Make Money and Conflicts of Interest:** We are compensated on an hourly, monthly, or quarterly basis for financial planning services. Due to our compensation structure it is in our interest to keep you enrolled in our ongoing services

*How might your conflicts of interest affect me, and how will you address them?*

**Additional Information:** Other than what has been stated above concerning insurance licensed individuals, we do not have any relationships or arrangements with any other entity.

*How do your financial professionals make money?*

We are also compensated by ongoing, hourly and flat fees and for financial planning services.

#### **Item 4. Disciplinary History**

*Do you or your financial professionals have legal or disciplinary history?*

No disciplinary history to report. Free and simple search tools are available to retail investors who visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) to research our firm and financial professionals.

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

#### **Item 5. Additional Information**

*Contact Steven Fox, Principal Owner and Chief Compliance Officer Phone: (619) 374-2261 for additional information and an up to date copy of the relationship summary; or visit our website at: [www.AdviceOnly.com](http://www.AdviceOnly.com)*

*Who is my primary contact person?  
Is he or she a representative of an investment adviser or a broker-dealer?  
Who can I talk to if I have concerns about how this person is treating me?*