



**Is an Investment Advisory Account Right for You?**

The Breit Group, LLC ("Breit") is an investment adviser registered with the Securities and Exchange Commission ("SEC") and provides advisory services rather than brokerage services. There are different ways that you can get help with your investments. You should carefully consider which types of accounts and services are right for you. Investment advisory and brokerage services and fees differ, and it is important for retail investors to understand the differences. This document gives you a summary of the types of services Breit provides and how Breit is compensated. Please feel free to ask us for more information - some suggested questions are provided as examples. Additionally, free and simple tools are available to you to assess firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides free educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

Breit provides investment advisory and financial counseling services to retail investors and various organizations by developing and recommending portfolios of securities built around specific asset allocation models. Breit assists clients, by evaluating a client's goals, risk tolerance and other factors, in selecting appropriate allocation models. As part of its standard investment advisory services, Breit continually monitors client portfolios, with Breit having discretion over investment selection and trading subject to an advisory agreement executed with each client. Allocations are designed to capture ranges of client criteria and portfolios are not individualized. Financial Counseling engagements conclude with the delivery of a Financial Plan.

*Additional information about Breit's services is provided in [Form ADV Part 2A, Items 4 & 7](#).*

**Conversation Starters**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

**What fees will I pay?**

Our fees for investment management services are set forth in our investment advisory agreement with the client. Our fees are generally based on a percentage of the client's assets under management with Breit, payable quarterly in arrears based on the balance at the end of the prior quarter. Fees charged are negotiable but will not exceed 1.20% annually of assets under management. Fees rates will vary based on the client's assets under Breit's management. Advisory fees shall apply to cash balances unless agreed upon otherwise. Asset-based fees subject Breit to a potential conflict of interest in that the more assets there are in your advisory account, the more you will pay in fees, and thus the firm has an incentive to encourage you to increase the assets in the account.

Fees for financial counseling services generally depend upon the complexity of the engagement and scope of work. A Financial Counseling Fee generally is a negotiated fixed rate, billed in advance. The scope of work will be outlined in the agreement.

Clients should be aware of additional fees charged by third parties. These costs include custodian fees and security trading fees (e.g., commissions). Investments in mutual funds include an embedded investment management fee paid to the fund's manager as well as other fees and expenses associated with the mutual fund. Clients are responsible for all fees and expenses charged by the mutual fund in addition to the management fee charged by Breit.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.***

*Additional information about Breit's fees is provided in [Form ADV Part 2A, Items 5 & 6](#).*

**Conversation Starter**

- Help me understand how these fees and costs might affect my investments. If I give you \$5,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

When advising financial counseling clients, Breit has an incentive to recommend ongoing investment advisory services in order to earn ongoing, asset-based fees.

When recommending an IRA rollover from a qualified retirement account (401(k) plans, etc.), Breit has a conflict of interest due to the fact that the rollover will increase our assets under management and ultimately the amount of assets on which we charge our fee.

**Conversation Starter**

- How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Breit employees receive a salary and, potentially, a bonus based on overall firm profitability. Bonuses are not directly tied to account, client, or asset generation. Breit employees also may receive compensation through affiliates or third parties for non-advisory services recommended to advisory clients, such as insurance products through Estate Strategies, LLC. Additionally, Breit's principals are entitled to income from revenues earned by the firm and its affiliates.

Breit has engaged with individual professionals to promote Breit services to their clients. For these referrals, promoters are paid a percentage of the fees earned by Breit from the accounts they introduce. This compensation is paid by Breit and does not result in additional costs to clients. Promoters have entered into a written agreement with Breit and are subject to specific disclosure requirements such as delivery of a promoters notice and Breit's [ADV Part 2A Brochure](#) and Form CRS.

For more information on Breit's affiliations and its promoters use policies see our [Form ADV Part 2A, Items 10 and 14](#).

**Conversation Starter**

- Through which affiliate or affiliates will you be compensated in the proposed arrangement?
- Under what circumstances do you typically recommend non-advisory services for compensation? Under what circumstances do you typically recommend such services from affiliates?
- Can I request a copy of the Promoter's delivery notice with the disclosure requirements?

**Do you or your financial professionals have legal or disciplinary history?**

No. All clients and prospective clients are advised to research Breit and its investment professionals using the free and simple search tools at [Investor.gov/CRS](#).

**Conversation Starter**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information:**

Additional information about Breit, including services, fees and financial industry relationships, are provided in Breit, which is available at [www.adviserinfo.sec.gov](#). Breit's Part 2 brochure can also be requested free of charge by contacting us at (704) 502-6062 or [lauren@thebreitgroup.com](mailto:lauren@thebreitgroup.com).

Free and simple tools are available to you to "check out" Breit and its financial professionals at [Investor.gov/CRS](#), which also provides free educational materials about broker-dealers, investment advisers, and investing.

**Conversation Starters**

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?