

1. INTRODUCTION

Lakpa LLC ("Lakpa," "we," "our," or "us") is an investment adviser registered with the U.S. Securities and Exchange Commission ("SEC"). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences.

Free and simple tools are available for you to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers and investing. Prior to opening an account or investing with any firm, we suggest that you review this website as it provides educational materials about broker-dealers, investment advisers, and investing.

2. WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

- We offer investment advisory services to retail investors, including portfolio management and financial consulting. We provide these services on a discretionary or non-discretionary basis, depending on your agreement with us. When we manage your portfolio on a discretionary basis, we make investment decisions without your prior approval. On a non-discretionary basis, we provide advice, and you decide whether to act on it.
- We do not limit our investment offerings to proprietary products or a limited menu. We consider a broad range of investment types and strategies.
- **Account Minimums and Other Requirements:** We do not have a minimum requirement for opening an account; however we generally work with High-Net-Worth individuals. Jurisdictional constraints are determined by US regulations.
- **Account Monitoring:** While we remain available to assist you after effecting a securities transaction for you (including those recommended to you), we do not monitor your portfolio or investments on an ongoing basis unless separately agreed in writing.
- **Investment Advisory Services:** As an investment adviser, our Investment Adviser Representatives (IARs), ascertain your financial position, investment needs and objectives, investment limitations, and risk tolerance. IARs are financial professionals registered with Lakpa LLC.
- **Discretionary:**
 - If you have selected **non-discretionary** investment management, we will recommend investments, but we **will not buy or sell securities in your account without first obtaining your consent**. You retain final decision-making authority for each transaction.
 - If you have selected **discretionary** investment management, you authorize us to **make investment decisions and execute transactions on your behalf without prior approval**, in accordance with your stated investment objectives, risk tolerance, and any written guidelines or restrictions you provide.
 - You may change your level of investment authority at any time by submitting a written request.
- **Additional Information:** For more detailed information about our services, please see our Form ADV Part 2A Brochure, Items 4 and 7, available at www.adviserinfo.sec.gov.

Questions to ask:

1. Given my financial situation, should I choose a investment advisory service? Why or why not?
2. How will you choose investments to recommend to me?
3. What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

3. FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

3A. What Fees Will I Pay?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Investment Advisory Services

- The fee may be an ongoing fee based on your assets under management ("AUM").
- This fee is calculated as a percentage of the assets we manage for you and is billed monthly or quarterly, as agreed. Additional fees such as account maintenance fees, and account inactivity fees by your account custodial may occur.
- The transactions in your account do not affect how an Adviser charges. We therefore have no incentive to encourage you to engage in transactions.

FORM CRS (CUSTOMER RELATIONSHIP SUMMARY)

- Our fees are negotiable and based on assets under management. For detailed information about our advisory fees, including any applicable minimums or tiered schedules, please refer to Items 5.A through 5.D of our Form ADV Part 2A, available at www.adviserinfo.sec.gov.

Questions to ask:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

3B. What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the advice we provide you. Here are some examples to help you understand what this means:

- Because we are paid based on an asset-based fee (a percentage of the assets in your account), we have an incentive to encourage you to increase your investment assets.
- Proprietary products are investments that are issued, sponsored, or managed by our firm or our affiliates. We do not have proprietary products.

Questions to ask:

How might your conflicts of interest affect me, and how will you address them?

3C. How do your financial professionals make money?

- Our professionals are paid based on a percentage of assets under management or on a salary. They do not earn commissions for product sales. This reduces, but does not eliminate, conflicts of interest.

4. DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Visit <http://www.investor.gov/CRS> for a free and simple search tool to research us and our financial professionals.

Questions to ask:

As a financial professional, do you have any disciplinary history? For what type of conduct?

FIND YOUR INVESTMENT ADVISOR REPRESENTATIVE: <https://adviserinfo.sec.gov/>

5. ADDITIONAL INFORMATION

- You can find additional information about our advisory services and request a copy of this Form CRS by visiting www.adviserinfo.sec.gov or contacting us at +56 9 620 97457 or info@lakpa.us.

Questions to ask:

Who is the primary contact person for my account? Is he or she a registered representative of a registered investment advisor? If I have concerns about how this person is treating me, who can I talk to?