

TradeUP Wealth Management, Inc. ("TradeUP Wealth Management", "Advisor" or "we") aspires to be registered with the U.S. Securities and Exchange Commission ("SEC") as a registered investment adviser.

Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available for you to use at <https://www.investor.gov/CRS>, a website maintained by the SEC. These tools can provide you with educational materials about broker-dealers, investment advisers, and investing. This relationship summary provides information that helps you make an informed decision about whether to open an account with us.

Terms to know

- A broker-dealer is a firm that acts as an intermediary between buyers and sellers of securities for which they will usually receive a commission and may purchase or sell those securities in/out of their own account.
- An investment adviser is generally any person or group that provides investment advice or conducts securities analysis in exchange for a fee.

What investment services and advice can you provide me?

TradeUP Wealth Management provides investment advisory services to retail customers. Customers may open taxable or individual retirement accounts, with an account minimum of \$10,000. Our primary service includes a limited number of managed investment portfolios composed of exchange listed stocks and exchange-traded funds ("ETFs") for customer accounts with a value of \$10,000 or more. Portfolios will also include ETF's underlying bond assets. Clients are placed in a portfolio which we believe to be in their best interest, based on their investor profile as provided to TradeUP Wealth Management.

We offer only discretionary advisory services, meaning we can buy and sell investments on your behalf, without consent for each trade, when we believe it is in your best interest to do so. Customers' accounts are monitored on a regular basis in order to ensure customer accounts maintain their target portfolio allocation. The strategy selected by us is monitored and tweaked as required. Clients may not customize their portfolios or instruct us to buy or sell specific investments, but may place reasonable account restrictions.

Investment advisory service requires you to open an account with TradeUP Securities Inc. ("TradeUP Securities"), the Advisor's designated broker-dealer and custodian where all clients' accounts are carried, and assets held.

Account Minimums and Other Requirements

The minimum account balance to open and maintain an account with the Advisor is \$10,000.

For more information about our advisory services please review our Form ADV 2A Brochure, Items 5 and 8 which can be found on the SEC's investment adviser public disclosure website at <https://adviserinfo.sec.gov/>.

Conversation Starter - ask your financial professional:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

Investment Advisory Fees

The advisory fee is calculated as a percentage of Assets Under Management, and is set at 1%, charged monthly and billed monthly in arrears. In addition to the advisory fee, you are responsible for the payment of third party fees, such as wire fees, transfer fees, fees for insufficient funds and fund expense fees.

The more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more information on fees you may pay, please review our Form ADV 2A brochure, Item 5.

Conversation Starter - ask your financial professional:

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, you are required to appoint TradeUP Securities as the broker-dealer for your account. Other

broker-dealers provide different services and have different capabilities. In addition, TradeUP Securities might earn revenue from 1) called payment for order flow from trade activity in your account, 2) stock loan income by lending the stocks that we purchase in your managed account, through your participation in TradeUP Securities fully paid securities lending program, and 3) interest or money spread of uninvested cash in your account.

For additional information about conflicts of interest, please see our Form ADV and ADV 2A Brochure.

Conversation Starter - ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated by salary and performance bonus that are based on their overall job responsibilities and performance and not related to 1) the amount of client assets they service; 2) the time and complexity required to meet a client's needs; 3) the product sold (i.e., differential compensation); 4) product sales commissions; or 5) revenue the firm earns from the financial professional's advisory services or recommendations.

Do you or your financial professionals have legal or disciplinary history?

Yes, our indirect holding shareholder, UP Fintech Holding Limited — which has no business activity with TradeUP Wealth Management other than its passive, indirect ownership interest — has been involved in two matters: (1) a censure related to its cross-border securities business targeting Chinese domestic investors without the prior approval of the China Securities Regulatory Commission (CSRC), which has been concluded; and (2) an alleged securities fraud claim that was dismissed with prejudice by the court. TradeUP Wealth Management and its supervised persons had no involvement in or connection with either matter. Neither event is believed to have a material impact on our investment advisory business.

TradeUP Wealth Management and its supervised persons have not been involved in any legal or disciplinary event that is material to a client's or prospective client's evaluation of our advisory business or the integrity of our management.

Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Conversation Starter - ask your financial professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Where can I find additional information?

If you would like up-to-date information about our firm or to request a copy of the relationship summary, please call 800-962-7726.

Conversation Starter - ask your financial professional:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Whom can I talk to if I have concerns about how this person is treating me?