

Freedom Asset Management

Customer Relationship Summary (Form CRS) dated 8/4/2025

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Item 1 - Introduction

Freedom Asset Management (“FAM”, “Us”, “We”, or “the Firm”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and Investment Advisory services and fees differ and it is important for you to understand the differences. This document provides a summary of the types of services provided by FAM and the associated fees. In addition, free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which provides educational materials about broker/dealers, investment advisers, and investing.

Item 2 - Relationships & Services

What investment services and advice can you provide me?

FAM offers investment advisory services to retail investors. FAM’s practice is to meet with clients (in-person, phone, video) at least annually to provide investment advice, develop strategies, and define goals as well as regularly monitor investments as part of our standard services. Assets are managed on a discretionary basis. Discretionary authority allows us to buy and sell securities without asking in advance and without material limitations whereas non-discretionary authority limits us to offering advice and you make the decision to buy or sell. FAM receives compensation by charging a quarterly on-going asset management fee. FAM can also receive compensation based on a fixed fee, an hourly fee depending on the services provided as disclosed in our ADV 2A. Our services are not limited to proprietary products or a limited menu of products and we do not require a minimum investment amount.

For Additional Information

Visit freedomasset.net to see FAM’s Form ADV, Part 2A brochure (Items 4 and 7 of Part 2A).

Conversation Starters

Ask your financial professional:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

Item 3 - Fees, Costs, Conflicts and Standard of Conduct

What Fees will I Pay?

Fees and costs affect the value of your account over time. FAM charges an ongoing management fee based on a percentage of assets under management. FAM has a fiduciary duty to manage an account in a cost-effective manner and considers custodian fees, account maintenance fees, fees related to mutual funds (12b-1 fees) and variable annuities, and other transactional fees (ticket charges) and product-level fees when making investment recommendations.

In a wrap fee program, the asset-based fee will include most transaction costs and fees to the broker/dealer or bank that will hold your assets (called “custody”) and as a result wrap fees are typically higher than non-wrap advisory fees. Although transaction fees are usually included in the wrap program fee, sometimes you will pay an additional transaction fee for an investment bought or sold outside the wrap fee program. For non-wrap fee programs, you will pay asset-based fees for investment advice, but separate transaction fees. Paying for a wrap fee program could cost more than separately paying for advice and for transactions if there are infrequent trades in your account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For Additional Information

Visit freedomasset.net to see FAM’s Form ADV, Part 2A brochure (Items 4 and 7 of Part 2A.)

Conversation Starters

Ask your financial professional:

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- We receive sales commissions in connection with our brokerage sales and insurance agency activities. This creates a conflict of interest as there is an incentive to recommend a brokerage or insurance product based on commissions received.
- The more assets you have in an advisory account, the more you will pay us. We therefore have an incentive to grow the assets in your account to increase our advisory fees.

For Additional Information

Visit freedomasset.net to see FAM's Form ADV, Part 2A brochure (Items 4 and 7 of Part 2A.)

Conversation Starters

Ask your financial professional:

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

Our Financial Professionals are compensated based on a percentage of assets under management. The percentage charged is based on the scope and complexity of your account, the amount of time and expertise required as well as the account value.

Our financial professionals are Registered Representatives of LPL Financial and/or appointed as insurance agents with various insurance carriers and are compensated for sales of financial and/or insurance products in exchange for sales commissions and continued trailing payments. This is a conflict of interest as an incentive exists to recommend products through those channels based on commissions received. A conflict of interest also exists from an incentive to recommend clients with infrequently-traded brokerage accounts at LPL Financial to move their accounts to the FAM investment advisory platform where such accounts would be charged ongoing advisory fees.

Item 4 - Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Visit Investor.gov for a free and simple search tool to research us and our financial professionals.

Conversation Starter: "As a financial professional, do you have any disciplinary history?" "For what type of conduct?"

Item 5 - Additional Information

For additional information about our services, request up-to-date information, or to request an updated copy of this Relationship Summary, please contact us at (509) 496-2890. Our Form ADV and this Relationship Summary may be found at adviserinfo.sec.gov or our website freedomasset.net.

Conversation Starter: "Who is my primary contact person?" "Is he or she a representative of an investment adviser or a broker/dealer?" "Who can I talk to if I have concerns about how this person is treating me?"

Exhibit A

Form CRS—Freedom Asset Management, August 4, 2025 Summary of Material Changes

We made changes to the following sections:

"How do your financial professionals make money?"

- References to JMK & Associates were removed as that affiliation has been terminated.