Form ADV, Part 3: FORM CRS
June 6, 2025

Introduction

Bellingrath Wealth Management & Employee Benefits ("Bellingrath") is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Bellingrath's goal is to provide clients with relevant information and guidance so clients can make well-informed financial decisions to pursue their financial goals. Bellingrath works with individuals on financial planning, estate planning, and retirement planning as well as with businesses on employee benefits and planning for the business and its owners.

The client engages Bellingrath to provide discretionary investment advisory services. Clients may at any time place restrictions on the types of investments Bellingrath may use on the client's behalf, or on the allocations to each security type. Clients will receive written or electronic confirmations from the account custodian after any changes are made to the client account. Clients will also receive statements, at least quarterly, from the account custodian. If the Model Wealth Portfolios Program an account minimum of $10,000 is required. The Strategic Wealth Management Program does not have an account minimum. The Optimum Markets Portfolio Program has an account minimum of $1,000. Bellingrath does offer a wrap program. Bellingrath does offer financial planning services as part of the investment management process and fee. Additionally, Bellingrath offers retirement plan services on a non-discretionary basis to retirement plan sponsors and plan trustees.

For more detailed information, please refer to our Disclosure Brochure, the ADV Part 2A, under Item 4 Advisory Business, Item 5 Fees and Compensation, and Item 7 Types of Clients or by CLICKING HERE.

Conversation Starters:

- ***"Given my financial situation, should I choose an investment advisory service? Why or why not?"***
- ***"How will you choose investments to recommend to me?"***
- ***"What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?"***

What fees will I pay?

Bellingrath's annual investment management fee varies (up to 1.5% of the total assets placed under Bellingrath's management) and shall be based upon various objective and subjective factors, including, but not limited to, the amount of the assets placed under Bellingrath's direct management, the complexity of the engagement, and the level and scope of the overall investment advisory services to be rendered. In some instances, Bellingrath will "household" a group of accounts for the purpose of determining an appropriate fee (for example, a family).

Investment management fees are debited directly from each client's account quarterly, in advance, and the value of assets under management, including any cash in the client's account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Retirement plan services are paid by the plan sponsor directly or have the fees deducted from plan assets as directed by the agreement between the plan sponsor and Bellingrath and range from 0.25% to 0.50% per annum based on plan assets.

There are a number of other fees that can be associated with holding and investing in securities. Expenses of a mutual fund or ETF will not be included in management fees, as they are deducted from the value of the shares by the manager. Fees charged by independent third-party managers are also separate and additional to any fees paid to Bellingrath, and such managers will be authorized to separately debit fees from client accounts. Please make sure you understand what fees and costs you are paying. For more specific information regarding our fees, please refer to our Disclosure Brochure, the ADV Part 2A under Item 5 Fees and Compensation or by CLICKING HERE.

Conversation Starters:

- ***"Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"***

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Some of our advisors are registered representatives of LPL Financial LLC ("LPL"), an SEC registered broker-dealer and investment adviser. Your advisor may offer you brokerage services through LPL or investment advisory services through Bellingrath. Brokerage services and investment management services are different, and the fees we, and LPL, charge for those services are different. It is important that you understand the differences. In particular, your advisor may earn additional transaction-based compensation and have additional conflicts of interest as a result of providing brokerage services through LPL. You are encouraged to learn more about LPL by reviewing https://www.lpl.com/disclosures.html and having a discussion with your advisor.

For more specific information regarding compensation and conflicts, please refer to our Disclosure Brochure, the ADV Part 2A under Item 10 Outside Affiliations or by CLICKING HERE.

Conversation Starters:

- ***"How might your conflicts of interest affect me, and how will you address them?"***

How do your financial professionals make money?

Financial professionals of Bellingrath are paid the revenue Bellingrath receives from client account billings. Dually Registered Persons may also earn commissions paid by LPL. Financial professionals with insurance licenses may also earn commissions on the insurance products sold to clients. However, the typical advisor compensation is salary plus bonus paid by Bellingrath. Financial professionals are not awarded sales bonuses.

Do you or your financial professionals have a legal or disciplinary history?

No. Free and simple tools are available to research firms and financial professionals at https://www.investor.gov/CRS.

Conversation Starters:

- ***"As a financial professional, do you have any disciplinary history? For what type of conduct?"***

Additional Information

Additional information about our investment advisory services can be found at www.bellingrathwealth.com or by CLICKING HERE. A copy of our relationship summary can also be requested by calling (504) 593-6040.

- ***"Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***