

FORM CRS – CLIENT RELATIONSHIP SUMMARY
FARMERS ASSET MANAGEMENT
October 5, 2026

Farmers Asset Management, LLC (“Farmers”, “FAM”, “We”, “Us”, “Our”) is a registered investment adviser firm registered with the Securities and Exchange Commission (“SEC”). Fees for brokerage and investment advisory services differ and it is important for you to understand the difference. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We provide discretionary and non-discretionary investment advisory services (including investment portfolio monitoring, financial counseling, review of accounts, and securities research), third-party management, consulting services, and financial planning to retail investors.

We offer you advice on a regular basis, discuss your investment and overall financial goals, design a strategy to help achieve those goals, and regularly monitor your account, meeting with you at least annually. We offer discretionary and non-discretionary accounts: discretionary accounts allow us to buy and sell investments in your account without asking you in advance while non-discretionary accounts allow us only to give you advice and you must authorize each purchase and sale. Discretionary authority is initiated through FAM’s advisory contract and may be terminated according to the terms of the contract.

Farmers’ investment advice only covers investments that are allowed according to the terms of each advisory program, and some firms could provide advice on a wider range of investment choices, some of which might have lower costs. We do not recommend proprietary products to our clients.

Ask one of our financial professionals the following questions:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications?

What do these qualifications mean?

We monitor client accounts on an ongoing basis. Reviews are triggered by certain events, such as a change in your investment objectives, a change in market conditions, a change of employment, a need to rebalance assets to maintain proper asset allocation, or upon request. Account reviews are included as part of the investment advisory service. We do not have any minimum asset requirements for opening or maintaining an account with the firm.

Some of our investment model portfolios and strategies have minimum account sizes, but other portfolios and strategies do not require a minimum account size.

For further information about our services and advice please visit <https://adviserinfo.sec.gov/firm/summary/336230> to see Farmers’ Form ADV, Part 2A brochure, Items 4, 7, and 8.

What fees will I pay?

For most advisory services, you will pay an ongoing fee based on the value of cash and investments in your advisory account. The more assets there are in your advisory account, the more you will pay in fees. This creates a conflict of interest as we have an incentive to encourage you to increase the assets in your account. For financial planning and consulting services, fees are offered on either an hourly or fixed dollar amount basis and will be agreed upon between you and your financial professional.

Ask one of our financial professionals the following questions:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

You may pay other fees not directly related to our investment advisory services, such as custodian fees, account maintenance fees, mutual fund fees, and other transactional or product-level fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More detailed information about our fees and other costs associated with investing, along with applicable conflicts can be found in Items 5, 10, and 14 of our Form ADV Part 2A disclosure brochure, which is found at <https://adviserinfo.sec.gov/firm/summary/336230>.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

Ask one of our financial professionals the following questions:

How might your conflicts of interest affect me, and how will you address them?

We receive sales commissions in connection with our affiliated Broker/Dealer and insurance agency activities. This creates a conflict of interest as there is an incentive to recommend a brokerage or insurance product based on commissions received.

More detailed information about our conflicts of interest can be found in Items 4, 10, 11, 12, and 14 of our Form ADV Part 2A disclosure brochure, which is found at <https://adviserinfo.sec.gov/firm/summary/336230>.

How do your financial professionals make money?

Our financial professionals are paid a salary, a bonus, and a portion of client investment management fees based on a percentage of assets under management. In their capacity as Broker/Dealer and insurance agents, our financial professionals also receive sales commissions from brokerage, insurance, or annuity sales. Receipt of sales commissions creates a conflict of interest as there is an incentive to recommend an insurance product based on commissions received while receipt of a portion of management fees creates a conflict of interest as there is an incentive to take actions or make recommendations based on increasing assets under management, including taking on higher levels of investment risk.

Members of our representative recruitment team receive a portion of the administrative fee described in Item 5 of Form ADV Part 2A. This creates a conflict of interest as an incentive exists to recruit Investment Adviser Representatives to FAM based on receipt of this compensation.

Do you or your financial professionals have legal or disciplinary history?

No. Please go to www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Ask one of our financial professionals the following questions:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our services, request up-to-date information, or to receive a copy of this Form CRS, please contact us at (818) 965-0277. Our Form ADV and this Relationship

Ask one of our financial professionals the following questions:

Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?

Summary may be found at adviserinfo.sec.gov or our website at farmers.com/financial/asset-management/.