



Item 1. Introduction

Rock Creek Wealth Management, LLC (“RCWM,” “we,” “us,” and “our”) is an Oregon limited liability company registered as an investment advisor with the United States Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important that you understand the differences. Please note that free and simple tools are available to research advisory and brokerage firms and their associated financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

We offer investment supervisory services that combine ongoing and continuous portfolio management with the delivery of individually tailored financial planning services. We also offer financial planning and consulting as a stand-alone service.

Our investment supervisory services include a review of your unique financial circumstances, portfolio design services, investment implementation, and the ongoing supervision of your designated investment account(s). We will directly invest the assets deposited to your account(s) at the custodian and/or strategically allocate your assets to certain independent third-party money managers (“Independent Managers”). We will monitor your designated accounts regularly (including those managed by Independent Managers), making changes to your holdings and Independent Managers as we believe to be appropriate and in your best interests, acting in accordance with our fiduciary duty to you. You will be required to grant us discretionary authority over your account(s) that allows us to buy and sell investments and to hire and fire Independent Managers without obtaining your consent for each specific transaction. You may impose reasonable restrictions on our ability to invest in certain securities or types of securities within your account. We will formally review your investments at least annually. Program clients are offered financial planning and consulting advice at no extra cost. Financial plans for these clients are reviewed periodically based on changes in your financial circumstances, but no less than annually.

For clients seeking in-depth financial planning or consulting advice without the ongoing management and supervision of their investments, we offer financial planning and consulting as a stand-alone service. We will review your financial situation and assets, risk profile, investment time horizon, and investment goals and provide you with our recommendations regarding the financial topics for which we are engaged. Our recommendations will typically take the form of either a formal written financial plan or a shorter written report, but may be delivered exclusively via e-mail, in-person, telephonic, or video conference-based consultation, as may be appropriate for the scope of the engagement. Our financial planning recommendations and report(s) will not be updated or reviewed following their delivery to you, unless specifically agreed. Additional fees will apply to all such reviews and updates. You will make all investment decisions with respect to our stand-alone financial planning and consulting

recommendations and be responsible for implementation and monitoring of your investments.

We primarily advise our clients regarding investments in individual mutual funds, exchange traded funds (“ETFs”), real estate investment trusts (“REITs”), individual bonds, stocks, and other listed securities. We may also offer advice on other types of investments, including investments held in your account at the inception of our relationship. We do not have any minimum fee or account balance requirements.

More detailed information about our advisory services and account minimums is contained in our Form ADV Part 2A “firm brochure” at Items 4 and 7.

Conversation Starter: Ask us:

- (i) *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- (ii) *How will you choose investments to recommend to me?*
- (iii) *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

We charge annual asset-based fees for investment supervisory services ranging from 0.25% - 1.50% per year of the market value of your account. The specific annual asset-based fee to be applied to your account will be described in a written investment supervisory services agreement entered with you at the inception of our relationship. Fees are paid quarterly in advance (i.e., $\frac{1}{4}$ of the annual fee is due at the beginning of each quarterly billing period) and are pro-rated for relationships that begin or end at any time other than the start of a quarterly billing cycle based on the number of days during the period when services are provided. Fees for these services are typically directly deducted from your designated account held at an independent qualified custodian.

We charge hourly fees for stand-alone financial planning and consulting services of \$300 per hour. The hourly rate is negotiable and the final hourly rate will be described in a written financial planning and consulting services agreement entered with you at the inception of our relationship. These fees are typically invoiced to you and paid to us monthly or quarterly in arrears by check, wire transfer, or automated clearing house transfer.

In addition to our advisory fees, you will separately pay (i) your proportionate share of the expense ratio and other internal fees and costs associated with any mutual funds, ETFs, and other pooled investment vehicles held in your account; (ii) Independent Manager fees; and (iii) all usual and customary transaction-based fees (brokerage fees and commissions), custodial and administrative charges, wire transfer fees, and other fees and taxes associated with activity and holdings contained in your designated account.

In building client portfolios, we strive to avoid using mutual funds and ETFs that have high expense ratios. We also strive to avoid mutual funds and ETFs that have sales charges. Instead, we typically recommend clients utilize no-load funds.

Where asset-based fees apply, you should consider that the more assets you have in your account, the more you will pay us, thus creating an incentive for us to encourage you to increase and/or maintain the current level of assets in your account.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More detailed information about our advisory fees is contained in our firm brochure at Item 5.

Conversation Starter: Ask us: “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. *Here are two examples to help you understand what this means:* (1) the value of your asset-based advisory fee account goes up, and while the annual percentage we charge may stay the same, the total compensation you pay us goes up proportionately; (2) your account value goes down, but you still must pay us an asset-based advisory fee proportional to your assets under management.

Some of our financial professionals are dually registered representatives of LPL Financial, LLC (“LPL”), an independent SEC registered broker-dealer. Clients can enter into a separate commission-based arrangement with such individuals (but not RCWM directly) and LPL for securities brokerage services (a “Brokerage Relationship”). Under this arrangement, these financial professionals, acting in their capacity as registered representatives of LPL may receive commissions, ongoing distribution fees (i.e., trails), and other compensation based on sales of securities to clients. Investments made through a Brokerage Relationship may be separate from the advisory services we provide to you, and therefore, our firm does not have a fiduciary duty over such Brokerage Relationship recommendations.

Certain of our financial professionals are also independently licensed to sell insurance in one or more states and may receive commissions or fees in connection with the sale of insurance products to clients.

RCWM’s investment advisory fees are separate and distinct from any insurance or brokerage commissions earned by our financial professionals. The receipt of insurance or brokerage related commissions or fees as a result of these outside business activities creates a conflict of interest with clients. We will only transact securities and insurance business with clients when fully disclosed, suitable, and appropriate. You may use any insurance or brokerage firm, agent, or registered representative you choose.

More detailed information related to these conflicts of interest is contained in our firm brochure at Item 5.

Conversation Starter: Ask us: “How might your conflicts of interest affect me, and how will you address them?”

How do your financial professionals make money?

Our financial professionals are compensated by their receipt of a portion of the investment advisory fees paid to RCWM by advisory clients. Insurance licensed professionals and those dually registered with LPL also receive insurance and/or brokerage commissions, as described above, where applicable.

More detailed information about our conflicts of interest is contained in our firm brochure at Item 5 and in the Form ADV Part 2Bs related to each of our financial professionals.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. We encourage you to visit investor.gov/CRS for a free and simple search tool to research any of our financial professionals.

Conversation Starter: Ask us: “As a financial professional, do you have any disciplinary history? For what type of conduct?”

Item 5. Additional Information

You can find additional information regarding our firm, including our Form ADV Part 2A firm brochure and this client relationship summary by visiting <https://adviserinfo.sec.gov> and searching for our firm by its name or its unique CRD number (336666). You can also obtain a copy of this relationship summary by visiting our website at www.rockcreekwm.com or by contacting us by telephone at (503) 505-7000.

Conversation Starter: Ask us: “Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”