

BCM Capital Management LLC

Client Relationship Summary (Form CRS/ Form ADV Part 3)

July 17, 2025

BCM Capital Management LLC ("BCM") is registered with the U. S. Securities and Exchange Commission ("SEC") as an investment adviser offering fixed income asset management. Clients and prospective clients should be aware that investment advisory and brokerage services differ, and it is important for retail investors to understand the differences. Free and simple tools are available to research advisory firms at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about investment advisers, broker dealers and investing. **What investment services and advice can you provide me?**

BCM offers discretionary investment advisory services to individual and institutional investors. Client assets are managed through separately managed accounts ('SMA') and limited partnerships ('LP' or 'Funds') and primarily invested in fixed income securities. Clients may impose reasonable restrictions on the construction of their SMA portfolios. BCM typically recommends a minimum investment of \$2 Million for SMAs and \$100,000 for Funds, but minimums are negotiable based on anticipated cash flows and related accounts.

As part of our standard service, BCM reviews your portfolio to ensure we are adhering to the requested investment strategy and any additional client-imposed restrictions. BCM also conducts reviews when triggered by certain events or outside factors. BCM reviews securities on an on-going basis and obligors must be approved before bonds are purchased into client portfolios.

More detailed information can be found in our Form ADV Part 2A, Items 4 and 7. Please contact us at jland@bcmcapitalmanagement.com.

Conversation Starters – Ask your financial professional

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

BCM's investment management fees are based on a percentage of the value of the capital or assets in your SMA or LP. Fees are charged quarterly in arrears for SMAs and monthly for LPs. Fees may be calculated on a tiered fee schedule. The more assets there are in your account, the greater the dollar amount you will pay in fees, and our Firm may, therefore, have an incentive to encourage you to increase the assets in your account.

In addition to the investment management fees detailed above, the most common fees and costs indirectly or directly applicable to clients may be ticket charges from dealers and wire fees and custodial fees from custodians. Additionally - for the LPs - accounting, audit, legal and other fees may be charged to the Funds.

You will pay fees whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investment over time. Please make sure you understand the fees and costs you are paying. More detailed information about our fees and costs is included in our Form ADV Part 2A.

Conversation Starters – Ask your financial professional

Help me understand how fees and costs might affect my investments. If I give you \$10,000 to invest, how much goes to fees and costs, and how much will be invested for me? **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?** When BCM acts as your investment advisor we must act in your best interest and not put our interests ahead of yours. At the same

time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you.

We are held to a fiduciary standard that covers our entire investment advisory relationship with you that includes monitoring your portfolio, investment strategy and investments on an ongoing basis. We structure our compensation in a manner to minimize conflicts of interest between you and us, e.g., the investment management fee is based on the value of your investment. BCM has adopted a Code of Ethics describing its standards of business conduct, potential conflicts and fiduciary duties. Please ask us about our fee structure and any perceived conflicts of interest.

BCM generates revenues from our asset management services as described above as well as certain legacy real estate strategies.

Conversation Starters – Ask your financial professionals

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated based on the profitability of the firm, or the revenue generated for the firm based on their specific clients.

Do you or your financial professionals have legal or disciplinary history?

No, the financial professionals of BCM have not been subject to any disciplinary events by regulators, nor are we party to any legal events related to client evaluation of our advisory business. You can visit Investor.gov/CRS for free and simple search tool to research us and our professionals.

Conversation Starters – Ask your financial professionals

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our firm or our investment advisory services by:

Visiting the SEC website: www.AdviserInfo.SEC.gov/Firm/Brochure

Going to our website: www.BCMCapitalManagement.com

Reviewing our Form ADV Part 2A.

Conversation Starters – Ask your financial professionals

Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

If you have any questions about our investment advisory services or if you wish to request a copy of the relationship summary, please contact us at mkatz@bcmcapitalmanagement.com or 312-286-5107.