

Livet Wealth, LLC

Client Relationship Summary – Form CRS

Item 1. Introduction

Livet Wealth, LLC ("Firm", "We", "Us", "Our") is registered with the U.S. Securities and Exchange Commission ("SEC") as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. ***There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS which also provides educational materials about investment advisers, broker-dealers and investing.***

Item 2. Relationships and Services

What investment services and advice can you provide me?

We offer the following investment advisory services to you:

Asset Management: We will offer you advice on a regular basis. We will discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account. We will monitor your account on a discretionary basis (we can buy and sell investments in your account without asking you in advance) and/or a non-discretionary basis (you make the ultimate decision regarding the purchase or sale of investments). This service will continue pursuant to the terms of the executed Advisory Agreement. We have a minimum for Wealth Management Services (combined asset management and financial planning services) of: Foundational has a minimum asset under management (AUM) of \$5,000 but may require a financial planning fee in addition to the AUM fee; Comprehensive has a minimum AUM of \$300,000; and Flagship has a minimum AUM of \$10,000,000 to open an account.

Sub-Advisor: If deemed appropriate, we may hire a Sub-Advisor to manage a portion of, or your entire account. In these circumstances, we will continue to monitor the activity of the Sub-Advisor to ensure they are the best fit for your needs.

Financial Planning: Services will be provided to you based on your selection on the Advisory Agreement and may include, but are not limited to, a review of investment accounts, including reviewing asset allocation and providing repositioning recommendations; strategic tax planning; a review of retirement accounts and plans that have recommendations; a review of insurance policies and recommendations for changes, if necessary; one or more retirement scenarios; estate planning review and recommendations; and education planning with funding recommendations. Services will be considered complete upon delivery of the plan. Or for ongoing financial planning, recommendations will be made periodically on an ongoing basis until terminated by either party.

ERISA Services: We serve as a limited scope ERISA 3(21) Fiduciary that can advise, help and assist plan sponsors with their investment decisions on a non-discretionary basis. Plans are monitored on an ongoing basis. We have a fiduciary duty to act in the best interest of the Client. The plan sponsor is still ultimately responsible for the decisions made in their plan, though using us can help the plan sponsor delegate liability by following a diligent process.

We act as an ERISA 3(38) Investment Manager where we offer discretionary management and control of a given retirement plan's assets. We are solely responsible and liable for the selection, monitoring and replacement of the plan's investment options on an ongoing basis.

Additional Information

For more information about our services, we recommend reading our ADV Part 2A Items 4, 5, 7 and 10.

Conversation Starters

"Given my financial situation, should I choose an investment advisory service? Why or why not?"

"How will you choose investments to recommend to me?"

"What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"

Item 3. Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

We are paid for our services as follows:

Asset Management: The amount paid to our firm and your financial professional generally does not vary based on the type of investments selected on your behalf. The asset-based fee reduces the value of your account and will be generally deducted from your account. You will also be charged a fee based on the performance in the account. Some investments (such as mutual funds and variable annuities) may impose additional fees that will reduce the value of your investment over time. Fees are billed quarterly in advance. Generally, the more assets you have in the advisory account, the more you will pay in total fees. We therefore have an incentive to increase the assets in your account in order to increase our fees. You may also pay a transaction fee when we buy and sell an investment for you. You will also pay fees to a broker-dealer or bank that will hold your assets (called "custody"). You pay our advisory fee even if there were no transactions within the account.

Financial Planning: We charge an agreed upon hourly fee financial planning services fee payable 50% in advance with the balance due upon delivery of the completed plan. For ongoing financial planning services, we charge a fixed initial fee and an ongoing fixed fee billed monthly in arrears.

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investments (such as mutual funds and variable annuities) impose additional fees that will reduce the value of your investment over time. Our fees vary and are negotiable. Generally, the more assets you have in the advisory account, the more you will pay in total fees. We therefore have an incentive to increase the assets in your account in order to increase our fees. You may also pay a transaction fee when we buy and sell an investment for you. You will also pay fees to a broker-dealer or bank that will hold your assets (called “custody”). You pay our advisory fee even if there were no transactions within the account.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information regarding our fees and costs, review ADV Part 2A Item 5.

Conversation Starters

“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

This is a conflict of interest because our financial professionals have an incentive to encourage you to increase your assets in your accounts or recommend our advisory services to you. For more information about our conflicts of interest, we recommend reading our ADV Part 2A, Item 10.

Conversation Starters

“How might your conflicts of interest affect me, and how will you address them?”

Additional Information

Our financial professionals have an incentive to encourage you to increase your assets in your accounts, and to recommend our advisory services to you.

If you rollover a retirement account from an employer-sponsored plan to an IRA we will earn fees on managing those assets.

How do your financial professionals make money?

Our financial professionals are compensated by salary or bonuses which could be based on the for new assets they refer.. If they are a part-owner of the firm, they are also compensated based on the profits the firm earns.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No, please visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starters

“As a financial professional, do you have any disciplinary history? For what type of conduct?”

Item 5. Additional Information

To find additional information about us and to request a copy of the *relationship summary*, please go to livetwealth.com or send us an email at hyrum@livetwealth.com. If you would like to request up-to-date information as well as to request a copy of the relationship summary, please contact us via phone at 801-893-8320.

Conversation Starters

“Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”