

Angeles Family Office, LLC

Client Relationship Summary

October 2025

Item 1 - Introduction: Angeles Family Office, LLC (“AFO”) is an SEC-registered investment adviser that provides advisory services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2 – Relationship Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. As part of these services, we manage individual client accounts on both a discretionary and non-discretionary basis. Additionally we provide financial planning services which focus on a client’s particular financial objectives and circumstances and can address cash flow needs, retirement or other long-term plans as needed. For more information about these services please see Item 4 of our ADV Part 2A.

Monitoring	AFO personnel review client accounts on an ongoing basis and no less frequently than quarterly depending on factors such as cash flows in or out of the account, changes in client objectives and restrictions, and changing market conditions.
Investment Authority	When granted full discretion over the account, we will have the authority to make investment and trading decisions in the account. For non-discretionary accounts, you make the ultimate decision regarding the purchase or sale of investments.
Investment Offerings	We do not currently limit our advice to proprietary products, or a limited menu of products or types of investments.
Requirements	We impose a minimum account size of \$ 15,000,000. We may group certain related client accounts for purposes of achieving the minimum account size, or may waive the minimum account size in its sole discretion.

For additional information, see Items 4 and 7 of our ADV 2A.

Key questions to ask:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

We offer our services on a fee basis, which includes fixed fees, hourly fees, asset-based fees and in some cases performance-based fees. Fixed fees and hourly fees are charged for financial planning and consultation services. We charge advisory fees based on a percentage of a client’s assets under management ranging up to 1% for asset-based fees. Since advisory fees are asset based, the more assets there are your advisory account, the more you will pay in fees; thus, we may have an incentive to encourage you to increase the assets in your account.

Our advisory fee is generally exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by

custodians, brokers and other third parties. Such charges, fees and commissions are exclusive of, and in addition to, our management fee.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see Item 5 of our ADV 2A.

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs? How much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- We receive administrative support, computer software, related systems support, as well as other third party support from the custodian we recommend. This results in an incentive to recommend that custodian because we do not have to produce or pay for the products or services provided.
- We may recommend an allocation of assets to the proprietary fund of our affiliate organization, Angeles Investment Advisors, LLC. This allocation creates a conflict because AFO may allocate Client assets to these funds over similar investments.

For more information about our conflicts, please see Items 10 and 12 of our ADV Part 2A.

How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

Our employees are compensated through management fees paid by advisory clients.

Item 4 – Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No.

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 – Additional Information

Additional information about our investment advisory services and an up-to-date copy of the relationship summary is available by contacting us at 310-857-5843 or contacting the Chief Compliance Officer, Edward Lowndes at elowndes@angeleswealth.com.

Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?