

Item 1 – Introduction

EQV Advisory, LLC is an SEC-registered investment adviser that provides advisory services. ***Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.***

Item 2 – Relationship Services

What investment services and advice can you provide me?

We offer investment advisory services designed for Accredited and Qualified investors. As part of these services, we offer investment advisory, wealth management, family office and support, and financial planning services to individuals, high net worth individuals, corporations, small businesses, charitable institutions, and foundations. EQV manages assets on a discretionary or non-discretionary basis. We provide the following services, which are part of our standard services:

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|----------------------|--|
| Monitoring | EQV routinely monitors portfolios and the advisor will review client accounts on no less than an annual basis. |
| Investment Authority | Discretionary management of assets gives us legal permission to execute trades and make changes to your portfolio without your consent. Non-discretionary means that you make the ultimate decision regarding the purchase or sale of securities that are recommended by us. This means that we cannot execute any trades without obtaining explicit approval from you for each transaction. |
| Investment Offerings | EQV does not offer advice only with respect to limited securities. Accounts are tailored based on individual need and clients are able to limit or restrict securities. |
| Requirements | EQV's minimum account size is generally \$5,000,000; however, the firm reserves the right to waive this minimum. |

For additional information, see Items 4 and 7 of Form ADV Part 2A which can be accessed here: [Form ADV Part 2A](#)

Key questions to ask:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

EQV primarily charges advisory fees based on a percentage of a client's assets under management. Asset based fees are payable monthly and billed in arrears. Fees are calculated on the average daily balance of the account. Thus, the more assets there are your advisory account, the more you will pay in fees; thus, the firm may have an incentive to encourage you to increase the assets in your account. In addition, clients may also pay the following fees directly / indirectly including but not limited to custodian fees, account maintenance fees, fees related to funds, and other transactional fees and product-level fees. EQV does not capture any of these fees and tries to keep them as low as possible. For retainer based fees, we will bill the client periodically per our agreed upon engagement. There may be periods during the engagement where

our billing cycle occurs during periods of greater or lesser work on the engagement based on the scope of work.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see Item 5 of our Part 2A which can be accessed here: [Form ADV Part 2A](#)

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs? How much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Some clients will pay higher fees than other clients and this could mean that we have an incentive to favor those clients. As a fiduciary, we treat our clients fairly and provide consistent service and advice regardless of what fee you are paying us. For more information about our conflicts, please see **Items 10 and 12** of our Form ADV Part 2A.

How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated based on salary and bonuses. Generally speaking, our salary and bonuses structure is a function of assets under management. Our financial professionals are therefore incentivized to grow the size of a relationship over time. There are no commission based payments related to our services. This receipt of payment creates a conflict of interest and an incentive to encourage you to increase your assets in your account as the financial professional's compensation may increase as the assets in your account increase.

Item 4 – Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Neither the firm nor any individual associated with the firm has any disciplinary history of any kind. A free and simple search tool to research us and our financial professionals is available at investor.gov/CRS.

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 – Additional Information

Additional information about our investment advisory services and an up-to-date copy of the relationship summary is available by contacting us at 919-842-3000 or Mark.Paccione@eqvadvisory.com.

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?