POWERHOUSE Financial Advisors	**Powerhouse Financial Advisors, Inc.** • **CLIENT RELATIONSHIP SUMMARY** SEC-Registered Investment Adviser • CRD No. 338952 • June 26, 2026 1674 US Hwy 395 N, Suite 208, Minden, NV 89423 • (775) 266-8867 • steve@powerhousefa.com

Introduction. Powerhouse Financial Advisors, Inc. is registered with the U.S. Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Services. We offer four advisory services to retail investors:

- **Discretionary Portfolio Management:** We manage investment portfolios using stocks, bonds, mutual funds, and ETFs, making buy/sell decisions without requiring your approval each time.
- **SEI Sub-Advised Program:** Access to SEI-managed model portfolios. SEI manages investments day-to-day; we assist with strategy selection and monitor suitability.
- **Financial Planning:** Comprehensive financial planning on a fixed-fee ($1,500–$3,000) or hourly ($350–$450/hr) basis.
- **Retirement Plan Consulting:** Consulting for 401(k) and Cash Balance plans. We manage SDBA accounts using HCM mutual funds, and may refer certain participants directly to Howard Capital Management (HCM) as their investment adviser.

Monitoring. We monitor accounts on an ongoing basis and conduct a formal annual review of performance, asset allocation, and suitability.
Investment Authority. For discretionary accounts, we have authority to buy and sell investments without asking you first, subject to your written investment guidelines.
Account Minimums. None.

Questions to ask us:
"Given my financial situation, should I choose an investment advisory service? Why or why not?"
"How will you choose investments to recommend to me?"
"What is your relevant experience, including your licenses, education, and other qualifications?"

Asset-Based Fee. 1.00% per year for the first $500,000, declining to **0.40%** above $10,000,000, billed quarterly in arrears. The more assets in your account, the more we earn — we have an incentive to encourage you to increase your account balance.
SEI Program. Bundled fee of 0.25%– 2.00% annually (varies by strategy); we receive a revenue-sharing portion. No separate advisory fee.
Jackson National VA Accounts. For clients holding Jackson National variable annuity contracts, PHFA bills its advisory fee via fee disbursements directly from the contract value. Fee disbursements reduce your contract's cash surrender value, death benefit, and may reduce optional benefits. Annual fee disbursements are capped at 1.5% of contract value.
Other Costs. You also pay custodial fees (Schwab, SEI, CB&T, Aspire), fund expense ratios (HCM fund internal fees: 0.95%–1.25% annually), and transaction costs. **You will pay fees and costs whether or not you make money on your investments. Fees and costs will reduce any amount of money you make on your investments over time.**

Questions to ask us:
"Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

Standard of Conduct. When we act as your investment adviser, we must act in your best interest and not put our interests ahead of yours. The way we make money creates conflicts with your interests. Here are the key conflicts:

- **AUM-based fee:** We earn more as your account grows — incentive to grow your account.
- **SEI revenue sharing:** We receive a portion of the SEI fee — incentive to recommend SEI.
- **HCM referral fee:** We receive 0.75% annually from HCM for direct referrals — incentive to refer.
- **HCM 12b-1 fees:** HCM funds in SDBA accounts pay 12b-1 fees and have higher expense ratios than some alternatives — incentive to select these funds.
- **Jackson National VA fee:** We earn our advisory fee from your annuity contract value — incentive to recommend you keep assets in Jackson National contracts.
- **Insurance commissions:** Our principal earns commissions on insurance/annuity sales — incentive to recommend those products.
- **Tax referral compensation:** We may receive referral fees for referring clients to Steven James Financial for tax services.
- **Custodian benefits:** We receive technology and practice management benefits from Schwab, SEI, CB&T, and Aspire — incentive to recommend these custodians.

Questions to ask us:
"How might your conflicts of interest affect me, and how will you address them?"

No. Neither Powerhouse Financial Advisors, Inc. nor Steven James Smit, CFP® (CRD No. 5849990) has any reportable legal or disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Questions to ask us:
"As a financial professional, do you have any disciplinary history? For what type of conduct?"

More Information. For more information about our services, review our Form ADV Part 2A Firm Brochure and Part 2B Brochure Supplement at www.adviserinfo.sec.gov (CRD No. 338952) or at www.powerhousefinancialadvisors.com, or request a copy by contacting us below.

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Report a Concern. Contact the SEC at www.sec.gov/tcr or 1-800-732-2999.

Questions to ask us:
"Who is my primary contact person? Is he or she a representative of an investment adviser?"
"Who can I talk to if I have concerns about how this person is treating me?"

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