

# Lilliano Capital Management

Form CRS - Customer Relationship Summary

**February 11, 2026**



## Is An Investment Advisory Account Right for you?

There are different ways you can get assistance with your investments. You should carefully consider which types of accounts and services are right for you.

Lilliano Capital Management, LLC ("Lilliano") is registered with the U.S. Securities and Exchange Commission (SEC) as an investment adviser. This document provides a summary of the types of services we provide and how you pay. Please ask us for additional information.

We provide investment advisory services, not brokerage services. Brokerage and investment advisory fees differ, and it is important for you to understand these differences. Free and simple tools to research firms and financial professionals are available at [www.investor.gov/crs](http://www.investor.gov/crs), which also provides educational materials about investment advisers and investing.

## Relationships and Services.

### *What Investment Services and Advice Can You Provide Me?*

Lilliano provides **investment advisory services exclusively as a sub-adviser**. We do **not** provide retail brokerage services and do **not** typically contract directly with individual clients.

Our services include:

- Model portfolio management
- Discretionary portfolio management
- Investment strategy design and implementation

Lilliano works with independent registered investment advisers ("primary advisers") who engage us to manage all or a portion of their clients' assets. Our investment adviser representatives generally **do not meet directly with clients**. Instead, we work with the primary adviser to determine appropriate portfolio strategies based on the client's objectives and risk tolerance.

We manage multiple investment strategies that vary in activity level and risk profile. These strategies are implemented on a discretionary basis, meaning we have authority to buy and sell investments within the strategy without obtaining client approval for each transaction.

Clients may impose restrictions through their primary adviser; however, **no client-imposed restrictions apply directly to assets managed within Lilliano strategies**.

Lilliano also co-owns an alternative investment strategy known as **Lingo**, which is jointly owned with Soulece Wealth Management. Lilliano retains full investment discretion over the Lingo strategy.

In general, we do not require a minimum to open and maintain an advisory account, though your primary adviser may require a minimum. **For additional information, please see Lilliano's ADV at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) (Part 2A brochure, items 4 and 7).**

## Fees, Costs, Conflicts, and Standard of Conduct.

### *Conversation Starters. Ask your financial professional –*

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications?*

### *What Fees Will I Pay?*

Lilliano receives an **asset-based management fee**, which is typically deducted from client accounts by the custodian and paid through the primary adviser. Fees are generally charged **quarterly in arrears**. Our annual fees vary by strategy and **do not exceed 1.50% annually**. The specific fee applicable to you depends on the strategy selected by your primary adviser.

Because our fees are asset-based:

- The more assets invested in Lilliano strategies, the more fees we earn
- This creates an incentive to encourage additional assets under management

Our fees are **separate from and in addition to** fees charged by your primary adviser, custodians, or other third parties. You will pay fees and costs whether you make or lose money on your investments, and fees will reduce investment returns over time. **For additional information, please see Lilliano's ADV at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) (Part 2A brochure, Item 5).**

Other fees and costs may include custodian fees and account maintenance fees. Some investments (such as mutual funds) impose additional fees that will reduce the value of your investment over time. Also, with certain investments such as variable annuities, you may have to pay fees such as “surrender charges” to sell the investment.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

***Conversation Starters. Ask your financial professional –***

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

***When we act as your investment adviser***, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Certain Supervised Persons at Lilliano manage strategies both internally and strategies which are partially owned by other firms. A conflict of interest exists to the extent that Supervised Persons receive direct compensation and may have an incentive to give preferential treatment to the Firms that co-own strategies or may devote more time to working on strategies they receive direct compensation for. Lilliano has procedures in place whereby it seeks to ensure that all recommendations are made in its clients’ best interest regardless of any such affiliations.

For additional information, please see Lilliano’s ADV at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) (Part 2A brochure, Item 10).

***Conversation Starters. Ask your financial professional –***

- *How might your conflicts of interest affect me, and how will you address them?*

***How do your financial professionals make money?***

Our financial professionals are paid a salary plus discretionary bonuses based on company, team, and individual performance, which includes metrics like client retention, and referrals, and because the firm’s salaries are ultimately derived, from revenue the firm earns from the financial professional’s advisory services or recommendations. Our financial professionals do **not** receive commissions, sales loads, or brokerage compensation.

## **Disciplinary History**

***Do you or your financial professionals have a legal or disciplinary history?***

No. Visit [www.investor.gov/crs](http://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

***Conversation Starters. Ask your financial professional –***

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

## **Additional Information**

***Conversation Starters. Ask your financial professional –***

- *Who is my primary contact person? Is he or she a representative of an investment adviser or broker dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*

For additional information about our services, including up-to-date information about the firm and/or a copy of this disclosure, please call Jacob Pacini at (480) 678-0411 or email him at [jacob@lillianocapital.com](mailto:jacob@lillianocapital.com). To report a problem to the SEC, visit [www.investor.gov](http://www.investor.gov) or call the SEC’s toll-free investor assistance line at (800) 732-0330. If you have a problem with your investments, investment account, or financial professional, you may contact us in writing at 2046 W. Union Park Drive, Phoenix, AZ 85085.