

Form CRS - Customer Relationship Summary Prairie Advisory, LLC

Prairie Advisory, LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We provide wealth management services to our clients generally consisting of investment management combined with financial planning services. Services are also offered on a stand-alone basis. Some of our financial professionals are also able to offer separate brokerage services.

When providing investment management services, we make investment decisions, implement these decisions, and provide ongoing investment monitoring and reporting. We do not sell proprietary investment products or limit clients to certain types of investments. Investment management services are tailored to your individual needs, and you may impose restrictions related to level of discretion granted, the types of investment used, etc. We do not require a minimum account size but reserve the right to accept or decline any engagement.

When we provide financial planning services, we provide advice and assistance in areas such as educational funding, retirement planning, estate planning, risk management, tax planning, etc. You, however, decide whether to implement any financial planning recommendations. Financial planning engagements can be ongoing or project oriented and may include a written plan.

For additional information about the services we provide, please see Item 4 of our Form ADV Part 2A Brochure. **For information about separate brokerage services available**, see Form CRS for LPL Financial LLC, a broker-dealer with which some of our advisors are affiliated. Both documents are available at www.prairieadvisoryllc.com.

Key questions to ask your financial professional:

Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

When providing investment management services, we sometimes charge a fixed fee but mostly charge ongoing asset-based fee. Asset based fees give an advisor an incentive to increase the assets in a client account since the more an investor has in an account, the more the investor will pay in fees. Our fee is generally calculated and deducted directly from your account quarterly in advance. Our fee is separate from all brokerage charges (if any) and any other custodial fees or expenses, mutual fund or ETF expenses, taxes, or other fees charged by outside parties.

When providing financial planning services, we charge a fixed or hourly fee that we quote in advance based on the complexity of the project, some of which may be due upon engagement. Our financial planning fees are separate from any fees or expenses assessed by outside parties.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information about the fees we charge, please see Item 5 of our Form ADV Part 2A Brochure. **For information about separate brokerage services available**, see Form CRS for LPL Financial LLC. Both documents are available at www.prairieadvisoryllc.com.

Key questions to ask your financial professional:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the investment advice we provide you. Here are some examples to help you understand what this means.

Some firms earn incentives by using proprietary products in client accounts and some firms trade investments from their own inventory with their clients. We do not engage in these activities. We do, however, receive some non-monetary benefits from our custodian to whom we direct business and the receipt of these benefits is considered a conflict of interest because we do not have to produce or purchase them.

For additional information about our custodial arrangement, please see Item 12 of our Form ADV Part 2A Brochure at www.prairieadvisoryllc.com.

Key questions to ask your financial professional:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated with salary, revenue sharing for servicing accounts, and or bonus compensation for generating new clients. Our financial professionals do not receive economic benefits or other compensation from outside parties for advisory services but may for investment sales when serving as a broker. The receipt of sales compensation is a conflict of interest since it creates an incentive for a financial professional to sell products or services.

Do you or your financial professionals have legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our professionals.

Key questions to ask your financial professional:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Where to go for additional information

Please visit our website at www.prairieadvisoryllc.com or contact us at 913-827-4635 for a current copy of this summary, for our Form ADV Part 2 Brochure, or for additional information about our firm.

Key questions to ask your financial professional:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?