

A Summary of Your Account Relationship with Dorian Investment Advisory, LLC

Form CRS
March 2026

Dorian Investment Advisory (DIA) is an Investment Adviser, registered with the U.S. Securities and Exchange Commission. As detailed below, clients pay DIA a regular fee for investment advisory services. DIA's fees are separate from any brokerage fees or expenses incurred by your Custodian. The SEC maintains free and simple tools where you may research firms and financial professionals on their website at www.Investor.gov/CRS ; their website also includes educational materials about broker-dealers, investment advisors, and investing in general.

<p><i>What investment services and advice can you provide me?</i></p>	<p>This summary discusses DIA's role as investment advisor to individual (<i>i.e. retail</i>) investors. As your Investment Advisor, DIA develops customized portfolio construction and management for your specific circumstances. Together, we will discuss your risk tolerance, your return objectives, your time horizon(s), your liquidity needs, any legal structures associated with your investments, the tax implications of your investments, and any other unique needs particular to your situation. DIA will actively monitor and manage your portfolio, on a discretionary basis, using mutual funds, exchange-traded funds (ETFs), bonds, and individual securities appropriate to your specific needs. DIA will communicate with you regularly and will always be available to answer your questions and respond to your needs. DIA generally requires a minimum relationship size of \$100,000, but this may be waived or reduced based on circumstance.</p>	<p>Conversation Starters: <i>Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?</i></p>
<p><i>What fees will I pay?</i></p>	<p>DIA's asset-based fees for investment management range from 0.35% to 1.00%, depending upon the composition of your portfolio. This fee is collected quarterly in arrears, and is calculated as a percentage of the value of cash and investments in your account[s] that DIA manages. Clients pay more in fees to DIA when their accounts are larger, so there the firm has an incentive to increase the amount of your assets it manages. DIA does not collect fees from any other source in order to maintain objectivity and loyalty to you as a client of the firm. Mutual funds and ETFs in which you are invested have their own internal expenses; their fees, along with any transaction fees from your broker, will affect the total cost to you of your investments.</p> <p>You will pay fees to DIA whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p>	<p>Conversation Starters: <i>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i></p>
<p><i>What are your legal obligations to me when acting as my investment advisor? How else does your firm make money, and what conflicts of interest do you have?</i></p>	<p>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. DIA invests for multiple types of clients, including family-related accounts. Investments chosen for one client or one type of client might not be chosen for other clients.</p>	<p>Conversation Starters: <i>How might your conflicts of interest affect me, and how will you address them?</i></p>

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<p><i>How do your financial professionals make money?</i></p>	<p>Tom Dorian is the majority owner and Chief Investment Officer of DIA. As such, he benefits as the recipient and owner of the net income of the firm. DIA's income is derived from the quarterly investment advisory fees charged to you and all of DIA's clients. The firm does not receive any additional income from any other source associated with client assets. For example, no fee revenue from Charles Schwab & Co., any mutual fund or ETF sponsor, or any other source is received by the firm. DIA does not sell any products, either investments or insurance, so there are no sales commissions or bonuses of any kind from any source.</p>	<p>Conversation Starters: <i>Does your firm have revenue from any other source besides client fees?</i></p>
<p><i>Do you or your financial professionals have legal or disciplinary history?</i></p>	<p>No. Dorian Investment Advisory was established as a new firm in October of 2025. Most importantly, Tom Dorian has never experienced any legal or disciplinary proceedings individually, during his entire professional career in the Investment Advisory and Trust Investment Management fields. Tom's career dates to 1981, and a full biography appears in Part 2 of Dorian Investment Advisory's brochure (also referred to as <i>Part 2 of Form ADV</i>). The SEC provides a free and simple search tool to review financial professionals at www.Investor.gov/CRS.</p>	<p>Conversation Starters: <i>As a financial professional, do you have any disciplinary history? For what type of conduct?</i> <i>How might people in your field get themselves into legal or disciplinary trouble?</i></p>
<p><i>Who will be making decisions about my investment portfolio?</i></p>	<p>Tom Dorian is the Chief Investment Officer of Dorian Investment Advisory. DIA is a completely independent Registered Investment Advisor, and the firm is therefore fully accountable to you and DIA's clients. Tom will make all of the investment decisions for all clients of the firm, including your account. DIA will maintain information and knowledge specific to all clients and their accounts. Individual trading and portfolio management decisions for clients will be made by Tom, and he will be your primary contact with the firm.</p>	<p>Conversation Starters: <i>Who is my primary contact person? Is he or she a representative of an investment advisor or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</i></p>
<p><i>Where do I go for additional information about your firm?</i></p>	<p>Each year, Dorian Investment Advisory updates its information on file with the SEC. Every advisory firm completes its <i>Form ADV</i> annually, and all forms are available at the www.sec.gov website. For more detailed information about DIA, including fees, account sizes, investment processes, and firm background, you are encouraged to access DIA's complete brochure by linking to https://adviserinfo.sec.gov/firm/brochure. Of course, you are encouraged to call directly at 901-482-8444, or email tdorian@bellsouth.net if you need copies of any disclosure documents, including the most recent version of this Client Relationship Summary, or for more information about the firm.</p>	<p>Conversation Starters: <i>How does your firm's brochure help me understand your role as my investment advisor?</i></p>