

Ironhorn Advisors, LLC
Client Relationship Summary
December 10, 2025

Item 1: Introduction

Ironhorn Advisors, LLC (“Ironhorn Advisors” or “Firm”) is registered with the Securities and Exchange Commission as an Investment Advisor.

Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

What investment services and advice can you provide me?

Our Firm operates as a multifamily office providing asset management services to high-net-worth individuals. These services include discretionary and non-discretionary investment management. You can elect to use our portfolio management services on a discretionary basis, which means we will not seek your permission prior to trading your account or on a non-discretionary basis, which means we obtain your approval prior to making a trade. You can impose reasonable restrictions on your account in writing. You can also elect to hire us on a non-discretionary basis which means you have the ultimate decision of when trades are placed in your account(s). We will monitor your account(s) on an ongoing basis to ensure proper implementation of established investment objectives given your family's unique financial position. Additional services may be provided through our affiliates. We require \$30 Million in net worth to provide our family office services.

FOR ADDITIONAL INFORMATION REGARDING OUR SERVICES, PLEASE SEE ITEMS 4 AND 7 OF OUR FORM ADV PART 2A.

Ask us the following questions:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3: Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

We charge you an annual advisory fee of 1.25% of assets under management with us, billed monthly in arrears based on the average daily balance or market value as of the last business day of each month. Individuals may pay a minimum required flat fee of \$30,000 monthly if the value calculated from the above fee rate does not exceed this flat rate. This presents a conflict because the more assets you have with us, the more money we will make, and we therefore have an incentive to increase the assets in your account. Our standard onboarding fee is \$85,000. This is a one-time fee to cover our substantial upfront work; 50% of this initial fee will be credited back monthly over twelve (12) months. All Founding Families will receive a 10% discount on all fees. Fees vary based on the complexity of the investment strategy you choose with us, size of your account, and scope of the agreed upon relationship. While the only fees you will pay to the Firm are the advisory fees, you will pay other fees such as custodial fees, account maintenance fees, fees related to mutual funds and other transactional fees and product-level fees. Additional fees may apply if you elect to engage any of our affiliates; however, those charges will be established in an agreement between you and the respective affiliated service provider.

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YOU WILL PAY FEES AND COSTS WHETHER YOU MAKE OR LOSE MONEY ON YOUR INVESTMENTS. FEES AND COSTS WILL REDUCE ANY AMOUNT OF MONEY YOU MAKE ON YOUR INVESTMENTS OVER TIME. PLEASE MAKE SURE YOU UNDERSTAND WHAT FEES AND COSTS YOU ARE PAYING.

FOR ADDITIONAL INFORMATION REGARDING OUR FEES, PLEASE SEE ITEM 5 OF OUR FORM ADV PART 2A.

Ask us the following question:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

WHEN WE ACT AS YOUR INVESTMENT ADVISER, WE HAVE TO ACT IN YOUR BEST INTEREST AND NOT PUT OUR INTEREST AHEAD OF YOURS. AT THE SAME TIME, THE WAY WE MAKE MONEY CREATES SOME CONFLICTS WITH YOUR INTERESTS. YOU SHOULD UNDERSTAND AND ASK US ABOUT THESE CONFLICTS BECAUSE THEY CAN AFFECT THE INVESTMENT ADVICE, WE PROVIDE YOU. HERE ARE SOME EXAMPLES TO HELP YOU UNDERSTAND WHAT THIS MEANS.

Additional services may be provided by other affiliates, including Ironhorn Management, Ironhorn Consulting, Ironhorn Investments, and Ironhorn Risk Management. Accordingly, there is a conflict of interest and is incentivized to offer these services to you. You have no obligation to engage our affiliates outside of our Firm.

FOR ADDITIONAL INFORMATION REGARDING OUR CONFLICTS, PLEASE SEE ITEM 10 OF OUR FORM ADV PART 2A.

Ask us the following question:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are paid a salary and discretionary bonus. Owners of the firm will receive a share of the profits.

Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Please visit [Investor.gov/CRS](https://www.investor.gov/CRS), for a free and simple tool to research our firm and financial professionals.

Ask us the following question:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5: Additional Information

For additional information regarding our fees, services, and conflicts, please see our Form ADV Part 2A, or visit our website at www.ironhorn.com. Please contact us at info@ironhorn.com for more up-to-date information or request a copy of this client relationship summary.

Ask us the following questions:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?