



nwealth Inc.

Form ADV Part 3 – Client Relationship Summary

nwealth Inc. (“nwealth” or “We”) is an investment adviser registered with the Securities and Exchange Commission that provides investment advisory accounts and services via the internet. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. This document is a summary of the services we offer to clients and the fees we charge for these services. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

nwealth offers automated, non-discretionary investment advisory services to retail investors (“you”) exclusively through the nsave application and related website. Our platform asks you to provide information about your financial circumstances, investment objectives, time horizon, liquidity needs, and risk tolerance. Based on the information you provide, our software-based models, algorithms, and applications may analyze your holdings, recommend an asset allocation or model portfolio, recommend that you buy, sell, or hold specific investments, and provide ongoing digital alerts and recommendations. Our advisory service is limited to the investments available through the platform.

As part of our standard services, our automated system reviews client portfolios for performance, risk, and asset allocation at least monthly. Our recommendations also may change when you update your information or when updated account information is received through the platform. Our monitoring depends on the accuracy and completeness of the information you and third-party service providers provide to us.

- **Investment authority.** We provide advice only on a non-discretionary basis. This means you make the ultimate decision regarding the purchase or sale of investments. We do not place orders for you unless you approve the specific transaction through the digital platform.
- **Account requirements.** We do not currently require a minimum account size to open or maintain an advisory account. To use our advisory services, you must use the nsave platform and establish and maintain your brokerage account with Alpaca Securities, LLC, our required custodian and broker-dealer. *More detailed information is available in nwealth’s Form ADV Part 2A, in particular Items 4 and 7.*

Key Questions to Ask

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

What Fees Will I Pay?

We charge an annual asset-based advisory fee of 0.50% of the market value of assets held in a nwealth managed portfolio. We do not charge this on cash, or on securities you buy yourself outside a managed portfolio. This fee is calculated and accrued daily and billed monthly in arrears based on the average daily balance during the billing period. The more you hold in a managed portfolio, the more you will pay in fees, so we have an incentive to encourage you to move self-directed holdings or cash into a managed portfolio.

Clients who elect the Pro tier of the nsave platform also pay a recurring \$9.99 monthly subscription fee for access to the nsave platform, dashboard, technology, and automated financial planning tools. Clients may also elect to use the free tier and still access nwealth’s services. The subscription fee is paid to nsave Ltd., an affiliate of nwealth.

You may also pay other fees and costs, including custodian fees, brokerage or transaction costs, transfer fees, wire or electronic fund fees, taxes, and internal fees and expenses charged by mutual funds or exchange-traded funds. These fees and costs are separate from, and in addition to, the fees you pay us.

You will pay fees and costs whether you make or lose money on your investments. **Fees and costs will reduce any amount of money you make on your investments over time.** Please make sure you understand what fees and costs you are paying. For additional information, please see Item 5 of our Form ADV Part 2A brochure.

Key Questions to Ask

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What Are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Required custodian:** We require clients to establish and maintain brokerage accounts with Alpaca. Because we require the use of Alpaca, you cannot use another broker-dealer for the nwealth advisory program and we cannot seek alternative brokerage options on a transaction-by-transaction basis. We do not receive sales commissions, 12b-1 fees, or other sales-based compensation from the investment products we recommend.
- **Revenue sharing and cash sweep compensation:** We receive compensation from Alpaca, including a portion of interest revenue associated with swept cash balances. This creates an incentive for us to recommend Alpaca and to recommend or maintain cash allocations.
- **Affiliated platforms and services:** We are affiliated through common ownership with nsave Ltd., nsave Inc., and npay USA Inc. You must use the nsave platform to access our advisory services. Our affiliates may receive subscription fees, transaction fees, conversion fees, withdrawal fees, network fees, or other economic benefits from your use of the nsave ecosystem. This creates an incentive for us to recommend that you use our affiliates' services. For additional information, please see Items 5, 10, 12, 14, and 15 of our Form ADV Part 2A brochure.

Key Questions to Ask

- How might your conflicts of interest affect me, and how will you address them?

How Do Your Financial Professionals Make Money?

Our professionals are compensated by fixed salary, bonuses, stock options, and restricted stocks.

Do You or Your Financial Professionals Have Legal or Disciplinary History?

No. Visit <http://www.investor.gov/CRS> for a free and simple search tool to research nwealth and our financial professionals.

Key Questions to Ask

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching CRD #340017. If you would like additional, up to date information or an updated copy of this relationship summary, please go to nsave.com, email support@nsave.com or 312-940-7874

Key Questions to Ask:

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?