

Form CRS - Relationship Summary
Eshel Spring LLC
SEC-Registered Investment Adviser
Date: 01/6/2026

Item 1: Eshel Spring LLC is registered with the Securities and Exchange Commission (SEC) as an **investment adviser**. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools for research investment advisers and financial professionals are available at www.investor.gov/CRS, which also provides educational materials about investing.

Item 2: What investment services and advice can you provide me?

We offer investment advisory services to retail investors through an automated, technology-driven platform that provides ongoing monitoring of your investment portfolio, discretionary portfolio management, and systematic, data-informed investment decisions based on predefined models. As part of our standard services, we continuously monitor client accounts. We accept discretionary authority, which allows us to buy and sell securities in your account without obtaining your prior approval for each transaction; however, you may limit this authority through account settings or by terminating the advisory relationship. We do not provide financial planning, tax advice, or legal advice.

Account Minimums: We do not require a minimum account size to open or maintain an advisory account.

Relevant Experience and Qualifications

Our investment advisory services are overseen by firm management and compliance personnel. Our Chief Compliance Officer is responsible for supervising the advisory services and ensuring compliance. We are registered with the SEC as an investment adviser, which means we are held to a fiduciary standard and must act in your best interest. You can find more information about our firm and financial professionals at www.investor.gov/CRS.

Conversation Starters

- *"Given my financial situation, should I choose an investment advisory service? Why or why not?"*
- *"How will you choose investments to recommend to me?"*
- *"What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?"*

Item 3: What fees will I pay?

We charge a **fixed subscription fee** for our investment advisory services. Fees are charged monthly and are not based on a percentage of assets under management. Fees are paid outside of your brokerage account.

Other Fees and Costs

In addition to the subscription fee paid, you will pay fees charged by your brokerage firm, such as transaction or regulatory fees, custodial or account-related fees, margin interest if you use margin, and fees related to short selling or corporate actions. If you invest in exchange-traded funds or other pooled investments, you will also indirectly pay product-level fees and expenses charged by those products. These fees are charged separately by your broker-dealer not by Eshel Spring LLC.

Additional Information

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about our advisory fees and costs is included in our **Form ADV Part 2A Firm Brochure**, which is available on request and through the SEC's website at www.adviserinfo.sec.gov. Additional information about brokerage-related fees and costs is provided in your brokerage account agreement and disclosures from your broker dealer.

Conversation Starter: *"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"*

What are your legal obligations to me when providing investment advice? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some **conflicts with your interests**. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- We are paid a fixed subscription fee, which means we earn the same amount regardless of your investment performance.
- You give us discretionary authority to place trades without your prior approval, which means you rely on our judgment and automated systems.
- Our strategies may involve frequent trading, which can increase brokerage costs you pay to your broker dealer.
- We support trading through limited broker integrations, which may restrict your brokerage choices.

We manage these conflicts by maintaining written compliance policies, monitoring our systems, and acting in accordance with our fiduciary duty.

Conversation Starter: *"How might your conflicts of interest affect me, and how will you address them?"*

How do your financial professionals make money?

Our financial professionals receive compensation in the form of salary and/or equity participation. They do not receive commissions, transaction-based compensation, or referral fees related to your investments.

Item 4: Do you or your financial professionals have legal or disciplinary history?

No. You can visit www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter: *"As a financial professional, do you have any disciplinary history? For what type of conduct?"*

Item 5: Additional Information

For additional information about our investment advisory services or to request a copy of this relationship summary, please contact us at:

Eshel Spring LLC

100 Summit Drive, Burlington, MA 01803

Phone: (781) 518-8660

Email: info@eshelspring.com

Website: Eshelspring.com

Conversation Starter: *"Who is my primary contact person? Is he or she an investment adviser or broker-dealer? Who can I talk to if I have concerns?"*