

Banyan Tree Advisors Pvt. Ltd.
Client Relationship Summary (CRS)
August 2026

Banyan Tree Advisors Pvt. Ltd. (the “Firm”, “we” or “us”) is applying to register with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Our Firm offers investment management services to retail investors. We may invest client assets in listed Indian securities, money market securities, bonds and mutual funds opportunities. Investments may include cash rich, dividend paying, highly profitable companies that are available at reasonable discounts to their intrinsic value, but not limited to those only, if alternative opportunities are attractive enough. We monitor client accounts on periodic basis and also provide performance information to the clients in accordance with the agreement.

We provide discretionary and non-discretionary portfolio management services to client accounts; any limitation on our authority is included in the investment management agreement. The Firm generally requires a minimum account size as prescribed under its local regulations, which converts to approximately \$52,817 as of June 30, 2026.

For more information about our services, please refer to Items 4 of our Form ADV, Part 2A (the “Brochure”)

What to ask us?

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

What fees will I pay?

Our Firm charges performance-based fees (‘Performance Fees’). Existing investors may remain

under a structure charging a 20% performance fee on returns above a 5% annual hurdle or may elect a 10% performance fee on all returns without a hurdle. New investors are offered the 10% structure. Certain accounts, primarily supervised person-related accounts, pay a fixed fee instead of a performance-based fee which is not available to any other clients. Under both arrangements, no Performance Fee is charged until prior losses are fully recovered according to the applicable hurdle or high-water-mark. In the investment fund that we manage (the “Fund”), the Fund pays the Firm a Performance Fees with respect to Class A Units only (and any other classes designated pursuant to the Fund’s governing documents). The Performance Fee is charged annually at 10% of the performance attributable to Class A Units. No Performance Fee is charged to holders of Class B, Class C, or Class D Units. Holders of Class C and Class D Units instead pay a nominal fixed annual fee of USD 106 (INR 10,000) per investor, payable annually on each subscription anniversary.

The fees under all structures are calculated and billed annually on the anniversary of the account’s funding and activation date or any other date mutually agreed upon. All fees are subject to GST and other applicable taxes.

In addition to our performance-based fee, the Firm will pay separate fees and costs charged by third-party service providers involved in managing your account. These may include custodian fees, depository and regulatory charges, brokerage and trading costs, Securities Transaction Tax, and out-of-pocket expenses such as postage or courier fees. These amounts are paid directly to the service providers and are separate from the fees you pay us. Such charges will reduce the overall value of your account and the returns you earn. You will pay fees and costs whether you make or lose money on your investments. Fees and

costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees, please refer to Item 5 and Item 6 of the Brochure.

What to ask us:

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Our Firm and its supervised persons may buy or sell securities for their own personal accounts, which can create a conflict of interest because these trades may occur close in time to transactions we place for you. To address this, we follow personal-trading rules that require supervised persons to pre-clear certain trades, follow restrictions, and disclose any activity that may conflict with client transactions.

We charge fees based solely on investment profits, except for certain accounts. Our compensation structure may provide additional compensation when account performance is strong. The presence of a performance-based fee structure may incentivize the investment manager to seek higher performance, which could involve higher portfolio risk. Because our compensation increases when your account performs well, we have an incentive to take greater investment risks which could lead to higher potential losses. However, Performance Fees cannot be charged again until losses are recovered under the applicable high-water-mark or hurdle, we are also incentivized to focus on consistency and capital preservation. Our principals invest alongside clients, and strategy emphasizes capital protection. By contrast, certain clients pay a fixed fee instead of a performance-linked fee. Because these fee types differ, the Firm's economic

incentives may also differ. This may create potential conflicts, and we work to manage these situations consistently and in the best interests of all clients.

Our Firm does not receive compensation from any other person other than the Fees outlined in this Brochure. Nevertheless, conflicts of interest can be inherent in the normal operations of the Firm.

You should understand these conflicts and consider whether a performance-based fee arrangement aligns with your investment objectives and risk tolerance. For more information regarding our conflicts of interest, please refer to Item 10 of the Brochure.

What to ask us:

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

Our financial professionals are paid a salary and discretionary bonuses based on a variety of factors including but not limited to client account performance, achievement of their key area, the Firm's AUM growth etc.

Do you or your financial professionals have legal or disciplinary history?

No, neither we nor our financial professionals have a legal or disciplinary history. Please visit Investor.gov/CRS, for a free and simple search tool to research us and our financial professionals.

What to ask us:

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Additional information about our Firm and services is in the Brochure, available upon request. To request a copy of this document or any other disclosure documents referenced herein, please contact us at (+91)-2247795700.

What to ask us:

- **Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**