

Introduction CAVU Wealth Advisors, LLC ("CAVU") is an investment adviser registered with the Securities and Exchange Commission. We provide investment advisory services, not brokerage services. Fees and services differ between investment advisers and broker-dealers, and it is important for you to understand these differences.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We offer **comprehensive wealth management** to individual investors and their families. Our service includes coordinated *investment management and financial planning* with one combined fee.

Investment Management

- We manage your investment accounts on a **discretionary basis**, meaning we make investment decisions for you without asking permission for each trade.
- All investment decisions follow the guidelines in your personalized **Investment Policy Statement (IPS)**. Your IPS is a written document that you formally approve. We monitor your accounts closely to minimize idle cash and determine when to rebalance your portfolio.
- We primarily use **mutual funds, exchange-traded funds (ETFs), and separately managed accounts (SMAs)**. SMAs are mostly comprised of many individual stocks. We use low-cost index and index-like funds to provide diversification with minimal investment expense.
- We do not offer proprietary products.

Financial Planning

We provide ongoing financial planning that may include:

- cashflow planning
- risk management
- retirement planning
- education planning
- tax planning
- estate planning guidance

Account Minimums: We do not require a minimum amount of assets to open or maintain an account. However, our **minimum annual fee is \$10,000**. This corresponds to clients with approximately \$1,000,000 in assets under management. We reserve the right to waive the minimum fee.

For more information about our services, see our website: www.cavuwealth.com and our ADV Part 2a at www.cavuwealth.com/ADV

Conversation Starters — Ask us:

- *Given my financial situation, should I choose an investment adviser? Why or why not.*
- *How will you choose investments for me.*
- *What is your relevant experience, including licenses, education, and other qualifications.*

What fees will I pay?

Primary Fees

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand the expenses you will pay. We charge an **asset-based fee**, which means the more assets you have in your advisory account, the more you will pay in fees. This creates an incentive for us to encourage you to increase the assets in your account. Our highest fee is **1% annually**. You will be billed 1/4th of your annual fee each quarter. Our fee schedule contains tiers, with lower rates billed on assets above certain levels. See www.cavuwealth.com/feeschedule for specifics.

Other Fees and Costs

You will also pay, if assessed by the third party:

- custodial fees
- mutual fund and ETF internal expenses
- transaction fees
- SMA manager fees (if applicable)

These fees are separate from our advisory fee. Our firm does not receive any revenue from these fees. Our only income is from the fees that you pay us directly. For more information, please visit www.cavuwealth.com/ADV. You will find more detail in our ADV Part 2a, sections 5a, b, c, and d.

Required Fee Example: If you invested **\$100,000**, you would pay approximately **\$1,000 per year** at our highest fee tier. Fees and costs reduce the amount of money you make on your investments over time.

Conversation Starters — Ask us:

- *Help me understand how these fees and costs might affect my investments.*
- *If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me.*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Key Conflicts

- **Asset-based fees:** We benefit when you increase the assets in your account; this may create an incentive to recommend transferring or consolidating assets with us, or in keeping assets with us rather than paying off debt or making charitable contributions.
- **Custodian relationships:** We receive access to research, technology, and services from custodians such as Schwab and Fidelity, which may create an incentive to recommend these custodians.

We discuss these conflicts with you when they arise.

Conversation Starter — Ask us: *“How might your conflicts of interest affect me, and how will you address them?”*

How do your financial professionals make money?

Our financial professionals are either shareholders or employees. Employees are paid a **salary plus bonus**. Bonuses are subjective and include factors such as firm profitability, client growth, and teamwork. Shareholders also receive a portion of firm profits (advisory fee revenue less expenses). No one in our firm receives commissions or compensation based on the sale of investment products.

Do your financial professionals have legal or disciplinary history? No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter — Ask us: *“Do you have any disciplinary history? For what type of conduct.”*

Additional Information For more information about our services, please visit www.cavuwealth.com or the SEC’s website at adviserinfo.sec.gov (CRD #340677). To request a copy of this relationship summary or obtain up-to-date information, call David Sylvester, CFA, CFP® at **(925) 200.1391**.

Conversation Starters — Ask us: *“Who is my primary contact person?” “Is he or she a representative of an investment adviser or a broker-dealer?” “Who can I talk to if I have concerns about how this person is treating me?”*