

BCM FIXED INCOME, LLC

Form CRS: Client Relationship Summary

August 2026

Introduction

BCM Fixed Income, LLC (BCM) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. BCM specializes in discretionary fixed income portfolio management to the public sector, as well as other institutional clients, and high-net-worth investors. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simply tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisors, and investing.

What investment services and advice can you provide me?

BCM provides separate account portfolio management services to high-net worth individuals and family partnerships. We are not a custodian nor a broker/dealer, and we do not provide custody or brokerage services. BCM provides discretionary portfolio management (i.e., investment decisions are made at the portfolio manager's discretion) to high-net worth investors. BCM specializes in fixed income portfolio management utilizing a variety of investments, such as U.S. government, US Agency, asset-backed securities, mortgage-backed securities, and high-quality corporate bonds. We do not offer financial planning or wrap fee programs. Underlying securities within client accounts are regularly monitored and reviewed to ensure adherence to each client's stated investment objectives and guidelines as part of our standard services. BCM requires clients to sign a written Investment Management Agreement which authorizes us to manage investments on their behalf. The minimum account size for new accounts is \$5,000,000.

For a full description of our products, services, and monitoring process, please refer to Form ADV Part 2A, Items 4 and 7.

- ***Given my financial situation, should I choose an investment advisory service? Why/Why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

What fees will I pay?

BCM charges an annual, asset-based advisory fee that is typically charged quarterly in arrears. The fee schedule for each strategy is listed in our Form ADV Part 2A Brochure Item 5. BCM's advisory fees are calculated and billed quarterly in arrears based on the value of the eligible assets at the end of the billing period, including cash and cash equivalents held for investment, and accrued interest unless otherwise noted in the client agreement. As a result, fees will fluctuate based on portfolio value meaning that clients with larger portfolio balances will pay higher fees.

Depending on the custodian the client chooses for their account, clients may pay custodian fees, account maintenance fees, or other transactional fees charged by the custodian. BCM does not participate or receive any portion of these fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and

costs you are paying. For more information regarding our fees, please refer to our Form ADV Part 2A Brochure Item 5.

- **Help me understand how these fees and costs might affect my investments.**
- **If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

BCM manages multiple accounts, which raises the possibility of favorable or preferential treatment of a client or a group of clients. Certain clients pay a performance-based fee for our services, which may create an incentive for us to make investments with more risk than investments we would make for a non-performance-based fee account. Managing accounts that pay a performance-based fee alongside accounts that do not also create a conflict for us in favoring certain accounts. To reduce the potential for conflicts of interest, all accounts invested in a strategy are managed alike in deciding the securities to be bought and sold regardless of the type of account or the type of fee. We do not receive compensation on any transaction that we make in client accounts or from any third party.

For more information, please refer to our Form ADV Part 2A Brochure.

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

Our employees are compensated by a combination of base salary and a discretionary bonus that is tied directly to the overall performance of the individual as well as the profitability of BCM.

Do you or your financial professionals have legal or disciplinary history?

No. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simply search tool to research BCM and our financial professionals.

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Additional Information

Investors can obtain additional information on BCM and our services, or obtain a copy of our Form CRS or additional information and disclosures by referring to our website (www.bcmfi.com), the SEC's website www.adviserinfo.sec.gov or contacting us directly at 404-668-9190.

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**