

Abner, Herrman & Brock, LLC
Form CRS: Client Relationship Summary
Effective: December 2023

Introduction

Abner, Herrman & Brock, LLC (AHB) is registered with the Securities and Exchange Commission (SEC) as an investment adviser.

Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

As an SEC registered investment adviser, AHB offers its investment advisory services to retail clients. Our advisory services include investment management and portfolio management. If you open an account with our firm, we will meet with you to understand your current financial situation, existing resources, goals and risk tolerance. Based on what we learn we will recommend a portfolio of investments that is regularly monitored, and if necessary, rebalanced to meet your changing needs, stated goals and objectives.

In your investment advisory agreement with us, you give us discretion to determine the investments to buy and sell on your behalf, which means we will make the ultimate decision regarding the investments purchased and sold in your account. We require a minimum initial and ongoing account size for investment advisory services.

Please refer to our Form ADV, Part 2A brochure, for more detailed information about our services.

You are encouraged to ask us questions including the following to help you better understand our services:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

There is an annual fee for investment advisory services that will be charged based on the market value of assets under management in your account, including securities and cash. The annual fee will be payable on a quarterly basis. There is an inherent incentive for AHB to encourage a client to increase the assets under management in their account to earn higher fees.

In addition to our fees, you will incur charges imposed by the custodian or broker-dealer related to the administrative services for the maintenance of your account. Such fees are all exclusive of the management fee paid to AHB. AHB does not receive any portion of these administrative service charges.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please refer to our Form ADV, Part 2A brochure for more detailed information about your fees and costs.

You are encouraged to ask us questions including the following to help you better understand the impact of fees and costs on investments:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
- How much would I expect to pay per year for an advisory account? What would make those fees more or less? What services will I receive with the fees that I pay?
- What additional costs should I expect in connection with my account?

- Tell me how you and your firm make money in connection with my account. Do you or your firm receive any payments from anyone else besides me in connection with my investments?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have a fiduciary duty to place the interest of our clients ahead of our own and the firm. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here is an example to help you understand what this means.

- Abner, Herrman & Brock as an investment adviser may have an incentive to encourage the retail investor to increase the assets in his or her account since the more assets the firm manages, the more a retail investor will pay in fees.

You are encouraged to ask us questions including the following to help you better understand our conflicts of interest:

- How might your conflicts of interest affect me, and how will you address them?

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| For additional information, about our conflicts of interest please see Form ADV, Part 2A brochure. |
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How do your financial professionals make money?

Our financial professionals receive a salary and may receive a discretionary bonus or incentive based compensation related to their individual performance and the overall growth of the firm's assets under management. Our financial professionals may receive additional compensation for client referrals. This is a conflict of interest because it creates an incentive for our financial professionals to recommend our investment advisory services to you.

Do you or your financial professionals have legal or disciplinary history?

No. We encourage you to visit <https://www.Investor.gov/CRS> for a free and simple search tool to research Abner, Herrman & Brock and its financial professionals.

You are encouraged to ask us questions including the following to help you better understand our disciplinary history:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our services in our Form ADV, Part 2A Brochure. You may request updated information and a copy of our relationship summary by contacting us at (201)-484-2000 or compliance@ahbi.com

You are encouraged to ask us questions including the following to help you better understand who to contact with any questions or complaints:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? What can you tell me about his/her legal obligations to me? Who can I talk to if I have concerns about how this person is treating me?