Primary Business Name: UNIVERSA INVESTMENTS L.P.

CRD Number: 146052

Annual Amendment - All Sections

3/31/2023 11:14:06 AM

WARNING: Complete this form truthfully. False statements or omissions may result in denial of your application, revocation of your registration, or criminal prosecution. You must keep this form updated by filing periodic amendments. See Form ADV General Instruction 4.

Item 1 Identifying Information

Responses to this Item tell us who you are, where you are doing business, and how we can contact you. If you are filing an umbrella registration, the information in Item 1 should be provided for the filing adviser only. General Instruction 5 provides information to assist you with filing an umbrella registration.

A. Your full legal name (if you are a sole proprietor, your last, first, and middle names):

UNIVERSA INVESTMENTS L.P.

B. (1) Name under which you primarily conduct your advisory business, if different from Item 1.A.

UNIVERSA INVESTMENTS L.P.

List on Section 1.B. of Schedule D any additional names under which you conduct your advisory business.

(2) If you are using this Form ADV to register more than one investment adviser under an umbrella registration, check this box

If you check this box, complete a Schedule R for each relying adviser.

C. If this filing is reporting a change in your legal name (Item 1.A.) or primary business name (Item 1.B.(1)), enter the new name and specify whether the name change is of

your legal name or your primary business name:

D. (1) If you are registered with the SEC as an investment adviser, your SEC file number: 801-68696

(2) If you report to the SEC as an exempt reporting adviser, your SEC file number:

(3) If you have one or more Central Index Key numbers assigned by the SEC ("CIK Numbers"), all of your CIK numbers:

No Information Filed

E. (1) If you have a number ("CRD Number") assigned by the FINRA's CRD system or by the IARD system, your CRD number: 146052

If your firm does not have a CRD number, skip this Item 1.E. Do not provide the CRD number of one of your officers, employees, or affiliates.

(2) If you have additional CRD Numbers, your additional CRD numbers:

No Information Filed

F. Principal Office and Place of Business

(1) Address (do not use a P.O. Box):

Number and Street 1: 2601 S. BAYSHORE DRIVE
Number and Street 2: SUITE 2030
City: MIAMI State: Florida Country: United States ZIP+4/Postal Code: 33133

If this address is a private residence, check this box:

List on Section 1.F. of Schedule D any office, other than your principal office and place of business, at which you conduct investment advisory business. If you are applying for registration, or are registered, with one or more state securities authorities, you must list all of your offices in the state or states to which you are applying for registration or with whom you are registered. If you are applying for SEC registration, if you are registered only with the SEC, or if you are reporting to the SEC as an exempt reporting adviser, list the largest twenty-five offices in terms of numbers of employees as of the end of your most recently completed fiscal year.

(2) Days of week that you normally conduct business at your principal office and place of business:

Monday - Friday

Normal business hours at this location:
9AM-5PM

(3) Telephone number at this location:
786-483-3140

(4) Facsimile number at this location, if any:
786-483-3141

(5) What is the total number of offices, other than your principal office and place of business, at which you conduct investment advisory business as of
FORM ADV
UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION AND REPORT BY EXEMPT REPORTING ADVISERS

Primary Business Name: UNIVERSA INVESTMENTS L.P.

G. Mailing address, if different from your principal office and place of business address:

Number and Street 1: ____________________________ Number and Street 2: ____________________________
City: ____________________________ State: ____________________________ Country: ____________________________
ZIP+4/Postal Code: ____________________________

If this address is a private residence, check this box: ☐

H. If you are a sole proprietor, state your full residence address, if different from your principal office and place of business in Item 1.F.:

Number and Street 1: ____________________________ Number and Street 2: ____________________________
City: ____________________________ State: ____________________________ Country: ____________________________
ZIP+4/Postal Code: ____________________________

I. Do you have one or more websites or accounts on publicly available social media platforms (including, but not limited to, Twitter, Facebook and LinkedIn)?

If "yes," list all firm website addresses and the address for each of the firm's accounts on publicly available social media platforms on Section 1.I. of Schedule D. If a website address serves as a portal through which to access other information you have published on the web, you may list the portal without listing addresses for all of the other information. You may need to list more than one portal address. Do not provide the addresses of websites or accounts on publicly available social media platforms where you do not control the content. Do not provide the individual electronic mail (e-mail) addresses of employees or the addresses of employee accounts on publicly available social media platforms.

J. Chief Compliance Officer

(1) Provide the name and contact information of your Chief Compliance Officer. If you are an exempt reporting adviser, you must provide the contact information for your Chief Compliance Officer, if you have one. If not, you must complete Item 1.K. below.

Name: ____________________________ Other titles, if any:
Telephone number: ____________________________ Facsimile number, if any:
Number and Street 1: ____________________________ Number and Street 2: ____________________________
City: ____________________________ State: ____________________________ Country: ____________________________
ZIP+4/Postal Code: ____________________________

Electronic mail (e-mail) address, if Chief Compliance Officer has one:

(2) If your Chief Compliance Officer is compensated or employed by any person other than you, a related person or an investment company registered under the Investment Company Act of 1940 that you advise for providing chief compliance officer services to you, provide the person's name and IRS Employer Identification Number (if any):

Name: ____________________________
IRS Employer Identification Number: ____________________________

K. Additional Regulatory Contact Person: If a person other than the Chief Compliance Officer is authorized to receive information and respond to questions about this Form ADV, you may provide that information here.

Name: ____________________________ Titles:
Telephone number: ____________________________ Facsimile number, if any:
Number and Street 1: ____________________________ Number and Street 2: ____________________________
City: ____________________________ State: ____________________________ Country: ____________________________
ZIP+4/Postal Code: ____________________________

Electronic mail (e-mail) address, if contact person has one:

L. Do you maintain some or all of the books and records you are required to keep under Section 204 of the Advisers Act, or similar state law, somewhere other than your principal office and place of business?

If "yes," complete Section 1.L. of Schedule D.

M. Are you registered with a foreign financial regulatory authority?

Answer "no" if you are not registered with a foreign financial regulatory authority, even if you have an affiliate that is registered with a foreign financial regulatory authority. If "yes," complete Section 1.M. of Schedule D.

N. Are you a public reporting company under Sections 12 or 15(d) of the Securities Exchange Act of 1934?

O. Did you have $1 billion or more in assets on the last day of your most recent fiscal year?

If yes, what is the approximate amount of your assets:

☐ $1 billion to less than $10 billion
☐ $10 billion to less than $50 billion
☐ $50 billion or more

Yes No

Yes No

Yes No

Yes No

Yes No
For purposes of Item 1.O. only, "assets" refers to your total assets, rather than the assets you manage on behalf of clients. Determine your total assets using the total assets shown on the balance sheet for your most recent fiscal year end.

P. Provide your Legal Entity Identifier if you have one:

A legal entity identifier is a unique number that companies use to identify each other in the financial marketplace. You may not have a legal entity identifier.

SECTION 1.B. Other Business Names

No Information Filed

SECTION 1.F. Other Offices

Complete the following information for each office, other than your principal office and place of business, at which you conduct investment advisory business. You must complete a separate Schedule D Section 1.F. for each location. If you are applying for SEC registration, if you are registered only with the SEC, or if you are an exempt reporting adviser, list only the largest twenty-five offices (in terms of numbers of employees).

Number and Street 1: ___________________________ Number and Street 2: ___________________________
City: ___________________________ State: ___________ Country: ___________ ZIP+4/Postal Code: ___________

If this address is a private residence, check this box: [ ]

Telephone Number: 786-483-3140 Facsimile Number, if any: ___________________________

If this office location is also required to be registered with FINRA or a state securities authority as a branch office location for a broker-dealer or investment adviser on the Uniform Branch Office Registration Form (Form BR), please provide the CRD Branch Number here:

How many employees perform investment advisory functions from this office location?

1

Are other business activities conducted at this office location? (check all that apply)
[ ] (1) Broker-dealer (registered or unregistered)
[ ] (2) Bank (including a separately identifiable department or division of a bank)
[ ] (3) Insurance broker or agent
[ ] (4) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
[ ] (5) Registered municipal advisor
[ ] (6) Accountant or accounting firm
[ ] (7) Lawyer or law firm

Describe any other investment-related business activities conducted from this office location:

SECTION 1.I. Website Addresses

List your website addresses, including addresses for accounts on publicly available social media platforms where you control the content (including, but not limited to, Twitter, Facebook and/or LinkedIn). You must complete a separate Schedule D Section 1.I. for each website or account on a publicly available social media platform.

Address of Website/Account on Publicly Available Social Media Platform: HTTP://WWW.UNIVERSA.NET

Address of Website/Account on Publicly Available Social Media Platform: HTTPS://WWW.LINKEDIN.COMCOMPANYUNIVERSA-INVESTMENTS-L.P./

SECTION 1.L. Location of Books and Records

[ ] $50 billion or more
Complete the following information for each location at which you keep your books and records, other than your principal office and place of business. You must complete a separate Schedule D, Section 1.L. for each location.

Name of entity where books and records are kept:
STONE COAST FUND SERVICES

Number and Street 1: TWO PORTLAND SQUARE
Number and Street 2:
City: PORTLAND
State: Maine
Country: United States
ZIP+4/Postal Code: 04101

If this address is a private residence, check this box: [ ]

Telephone Number: (207) 699-2680
Facsimile number, if any: (207) 699-2681

This is (check one):
☐ one of your branch offices or affiliates.
☐ a third-party unaffiliated recordkeeper.
☐ other.

Briefly describe the books and records kept at this location.
STONE COAST FUND SERVICES IS AN UNAFFILIATED THIRD-PARTY FUND ADMINISTRATOR FOR CERTAIN PRIVATE FUNDS FOR WHICH THE REGISTRANT IS THE GENERAL PARTNER AND/OR INVESTMENT ADVISOR. STONE COAST MAINTAINS CERTAIN OF EACH SUCH FUND'S ACCOUNTING AND ADMINISTRATIVE BOOKS AND RECORDS, INCLUDING GENERAL LEDGERS.

Name of entity where books and records are kept:
GLOBAL RELAY COMMUNICATIONS INC.

Number and Street 1: 220 CAMBIE ST,
Number and Street 2: 2ND FLOOR
City: VANCOUVER
State: Canada
Country: United States
ZIP+4/Postal Code: V6B 2M9

If this address is a private residence, check this box: [ ]

Telephone Number: 8664846630
Facsimile number, if any:

This is (check one):
☐ one of your branch offices or affiliates.
☐ a third-party unaffiliated recordkeeper.
☐ other.

Briefly describe the books and records kept at this location.
ELECTRONIC COMMUNICATIONS ARCHIVE

SECTION 1.M. Registration with Foreign Financial Regulatory Authorities

No Information Filed

Item 2 SEC Registration/Reporting

Responses to this Item help us (and you) determine whether you are eligible to register with the SEC. Complete this Item 2.A. only if you are applying for SEC registration or submitting an annual updating amendment to your SEC registration. If you are filing an umbrella registration, the information in Item 2 should be provided for the filing adviser only.

A. To register (or remain registered) with the SEC, you must check at least one of the Items 2.A.(1) through 2.A.(12), below. If you are submitting an annual updating amendment to your SEC registration and you are no longer eligible to register with the SEC, check Item 2.A.(13). Part 1A Instruction 2 provides information to help you determine whether you may affirmatively respond to each of these items.

You (the adviser):
☐ (1) are a large advisory firm that either:

(a) has regulatory assets under management of $100 million (in U.S. dollars) or more; or
(b) has regulatory assets under management of $90 million (in U.S. dollars) or more at the time of filing its most recent annual updating amendment and is registered with the SEC;

☐ (2) are a mid-sized advisory firm that has regulatory assets under management of $25 million (in U.S. dollars) or more but less than $100 million (in U.S. dollars) and you are either:

(a) not required to be registered as an adviser with the state securities authority of the state where you maintain your principal office and place of business; or
(b) not subject to examination by the state securities authority of the state where you maintain your principal office and place of business; 

Click HERE for a list of states in which an investment adviser, if registered, would not be subject to examination by the state securities authority.

(3) Reserved

☐ (4) have your principal office and place of business outside the United States;

☐ (5) are an investment adviser (or subadviser) to an investment company registered under the Investment Company Act of 1940;

☐ (6) are an investment adviser to a company which has elected to be a business development company pursuant to section 54 of the Investment Company Act of 1940 and has not withdrawn the election, and you have at least $25 million of regulatory assets under management;

☐ (7) are a pension consultant with respect to plans having an aggregate value of at least $200,000,000 that qualifies for the exemption in rule 203A-2(a);

☐ (8) are a related adviser under rule 203A-2(b) that controls, is controlled by, or is under common control with, an investment adviser that is registered with the SEC, and your principal office and place of business is the same as the registered adviser;

If you check this box, complete Section 2.A.(8) of Schedule D.

☐ (9) are an adviser relying on rule 203A-2(c) because you expect to be eligible for SEC registration within 120 days;

If you check this box, complete Section 2.A.(9) of Schedule D.

☐ (10) are a multi-state adviser that is required to register in 15 or more states and is relying on rule 203A-2(d);

If you check this box, complete Section 2.A.(10) of Schedule D.

☐ (11) are an Internet adviser relying on rule 203A-2(e);

☐ (12) have received an SEC order exempting you from the prohibition against registration with the SEC;

If you check this box, complete Section 2.A.(12) of Schedule D.

☐ (13) are no longer eligible to remain registered with the SEC.

State Securities Authority Notice Filings and State Reporting by Exempt Reporting Advisers

C. Under state laws, SEC-registered advisers may be required to provide to state securities authorities a copy of the Form ADV and any amendments they file with the SEC. These are called notice filings. In addition, exempt reporting advisers may be required to provide state securities authorities with a copy of reports and any amendments they file with the SEC. If this is an initial application or report, check the box(es) next to the state(s) that you would like to receive notice of this and all subsequent filings or reports you submit to the SEC. If this is an amendment to direct your notice filings or reports to additional state(s), check the box(es) next to the state(s) that you would like to receive notice of this and all subsequent filings or reports you submit to the SEC. If this is an amendment to your registration to stop your notice filings or reports from going to state(s) that currently receive them, uncheck the box(es) next to those state(s).

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<thead>
<tr>
<th>Jurisdictions</th>
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<td>WA</td>
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</table>
If you are amending your registration to stop your notice filings or reports from going to a state that currently receives them and you do not want to pay that state’s notice filing or report filing fee for the coming year, your amendment must be filed before the end of the year (December 31).

SECTION 2.A.(8) Related Adviser
If you are relying on the exemption in rule 203A-2(b) from the prohibition on registration because you control, are controlled by, or are under common control with an investment adviser that is registered with the SEC and your principal office and place of business is the same as that of the registered adviser, provide the following information:

Name of Registered Investment Adviser

CRD Number of Registered Investment Adviser

SEC Number of Registered Investment Adviser

SECTION 2.A.(9) Investment Adviser Expecting to be Eligible for Commission Registration within 120 Days
If you are relying on rule 203A-2(c), the exemption from the prohibition on registration available to an adviser that expects to be eligible for SEC registration within 120 days, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations. You must make both of these representations:

☐ I am not registered or required to be registered with the SEC or a state securities authority and I have a reasonable expectation that I will be eligible to register with the SEC within 120 days after the date my registration with the SEC becomes effective.

☐ I undertake to withdraw from SEC registration if, on the 120th day after my registration with the SEC becomes effective, I would be prohibited by Section 203A(a) of the Advisers Act from registering with the SEC.

SECTION 2.A.(10) Multi-State Adviser
If you are relying on rule 203A-2(d), the multi-state adviser exemption from the prohibition on registration, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations.

If you are applying for registration as an investment adviser with the SEC, you must make both of these representations:

☐ I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of 15 or more states to register as an investment adviser with the state securities authorities in those states.

☐ I undertake to withdraw from SEC registration if I file an amendment to this registration indicating that I would be required by the laws of fewer than 15 states to register as an investment adviser with the state securities authorities of those states.

If you are submitting your annual updating amendment, you must make this representation:

☐ Within 90 days prior to the date of filing this amendment, I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of at least 15 states to register as an investment adviser with the state securities authorities in those states.

SECTION 2.A.(12) SEC Exemptive Order
If you are relying upon an SEC order exempting you from the prohibition on registration, provide the following information:

Application Number:
803-

Date of order:

Item 3 Form of Organization
If you are filing an umbrella registration, the information in Item 3 should be provided for the filing adviser only.

A. How are you organized?

☐ Corporation

☐ Sole Proprietorship

☐ Limited Liability Partnership (LLP)

☐ Partnership

☐ Limited Liability Company (LLC)

☐ Limited Partnership (LP)

☐ Other (specify):

If you are changing your response to this Item, see Part 1A Instruction 4.
B. In what month does your fiscal year end each year?
DECEMBER

C. Under the laws of what state or country are you organized?
State Country
Delaware United States

If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name of the state or country where you reside.

If you are changing your response to this Item, see Part 1A Instruction 4.

### Item 4 Successions

A. Are you, at the time of this filing, succeeding to the business of a registered investment adviser, including, for example, a change of your structure or legal status (e.g., form of organization or state of incorporation)?

If "yes", complete Item 4.B. and Section 4 of Schedule D.

B. Date of Succession: (MM/DD/YYYY)

If you have already reported this succession on a previous Form ADV filing, do not report the succession again. Instead, check "No." See Part 1A Instruction 4.

### SECTION 4 Successions

No Information Filed

### Item 5 Information About Your Advisory Business - Employees, Clients, and Compensation

Responses to this Item help us understand your business, assist us in preparing for on-site examinations, and provide us with data we use when making regulatory policy. Part 1A Instruction 5.a. provides additional guidance to newly formed advisers for completing this Item 5.

#### Employees

If you are organized as a sole proprietorship, include yourself as an employee in your responses to Item 5.A. and Items 5.B.(1), (2), (3), (4), and (5). If an employee performs more than one function, you should count that employee in each of your responses to Items 5.B.(1), (2), (3), (4), and (5).

A. Approximately how many employees do you have? Include full- and part-time employees but do not include any clerical workers.

   20

B. (1) Approximately how many of the employees reported in 5.A. perform investment advisory functions (including research)?

   5

   (2) Approximately how many of the employees reported in 5.A. are registered representatives of a broker-dealer?

   0

   (3) Approximately how many of the employees reported in 5.A. are registered with one or more state securities authorities as investment adviser representatives?

   0

   (4) Approximately how many of the employees reported in 5.A. are registered with one or more state securities authorities as investment adviser representatives for an investment adviser other than you?

   0

   (5) Approximately how many of the employees reported in 5.A. are licensed agents of an insurance company or agency?

   0

   (6) Approximately how many firms or other persons solicit advisory clients on your behalf?

   1

In your response to Item 5.B.(6), do not count any of your employees and count a firm only once – do not count each of the firm’s employees that solicit on your behalf.

#### Clients


C. (1) To approximately how many clients for whom you do not have regulatory assets under management did you provide investment advisory services during your most recently completed fiscal year?
   0
(2) Approximately what percentage of your clients are non-United States persons?
   27%

D. For purposes of this Item 5.D., the category "individuals" includes trusts, estates, and 401(k) plans and IRAs of individuals and their family members, but does not include businesses organized as sole proprietorships. The category "business development companies" consists of companies that have made an election pursuant to section 54 of the Investment Company Act of 1940. Unless you provide advisory services pursuant to an investment advisory contract to an investment company registered under the Investment Company Act of 1940, do not answer (1)(d) or (3)(d) below.

Indicate the approximate number of your clients and amount of your total regulatory assets under management (reported in Item 5.F. below) attributable to each of the following type of client. If you have fewer than 5 clients in a particular category (other than (d), (e), and (f)) you may check Item 5.D.(2) rather than respond to Item 5.D.(1).

The aggregate amount of regulatory assets under management reported in Item 5.D.(3) should equal the total amount of regulatory assets under management reported in Item 5.F.(2)(c) below.

If a client fits into more than one category, select one category that most accurately represents the client to avoid double counting clients and assets. If you advise a registered investment company, business development company, or pooled investment vehicle, report those assets in categories (d), (e), and (f) as applicable.

<table>
<thead>
<tr>
<th>Type of Client</th>
<th>(1) Number of Client(s)</th>
<th>(2) Fewer than 5 Clients</th>
<th>(3) Amount of Regulatory Assets under Management</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Individuals (other than high net worth individuals)</td>
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<tr>
<td>(b) High net worth individuals</td>
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<td></td>
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<tr>
<td>(c) Banking or thrift institutions</td>
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<tr>
<td>(d) Investment companies</td>
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<td></td>
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<tr>
<td>(e) Business development companies</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>(f) Pooled investment vehicles (other than investment companies and business development companies)</td>
<td>41</td>
<td></td>
<td>$16,440,053,423</td>
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<tr>
<td>(g) Pension and profit sharing plans (but not the plan participants or government pension plans)</td>
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<tr>
<td>(h) Charitable organizations</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>(i) State or municipal government entities (including government pension plans)</td>
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<td></td>
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<tr>
<td>(j) Other investment advisers</td>
<td></td>
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<tr>
<td>(k) Insurance companies</td>
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<tr>
<td>(l) Sovereign wealth funds and foreign official institutions</td>
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<tr>
<td>(m) Corporations or other businesses not listed above</td>
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<tr>
<td>(n) Other:</td>
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</tbody>
</table>

Compensation Arrangements

E. You are compensated for your investment advisory services by (check all that apply):

☑ (1) A percentage of assets under your management
☐ (2) Hourly charges
☐ (3) Subscription fees (for a newsletter or periodical)
☐ (4) Fixed fees (other than subscription fees)
☐ (5) Commissions
☑ (6) Performance-based fees
☑ (7) Other (specify): PERFORMANCE-BASED PROFIT ALLOCATIONS

Item 5 Information About Your Advisory Business - Regulatory Assets Under Management

Regulatory Assets Under Management

F. (1) Do you provide continuous and regular supervisory or management services to securities portfolios?
   ☑ Yes  ☐ No

(2) If yes, what is the amount of your regulatory assets under management and total number of accounts?

<table>
<thead>
<tr>
<th>U.S. Dollar Amount</th>
<th>Total Number of Accounts</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) $16,440,053,423</td>
<td>(d) 41</td>
</tr>
<tr>
<td>(b) $0</td>
<td>(e) 0</td>
</tr>
</tbody>
</table>
Part 1A Instruction 5.b. explains how to calculate your regulatory assets under management. You must follow these instructions carefully when completing this Item.

(3) What is the approximate amount of your total regulatory assets under management (reported in Item 5.F.(2)(c) above) attributable to clients who are non-United States persons?

$ 3,883,485,329

**Item 5 Information About Your Advisory Business - Advisory Activities**

**Advisory Activities**

G. What type(s) of advisory services do you provide? Check all that apply.

- [ ] (1) Financial planning services
- [ ] (2) Portfolio management for individuals and/or small businesses
- [ ] (3) Portfolio management for investment companies (as well as "business development companies" that have made an election pursuant to section 54 of the Investment Company Act of 1940)
- [x] (4) Portfolio management for pooled investment vehicles (other than investment companies)
- [ ] (5) Portfolio management for businesses (other than small businesses) or institutional clients (other than registered investment companies and other pooled investment vehicles)
- [ ] (6) Pension consulting services
- [ ] (7) Selection of other advisers (including private fund managers)
- [ ] (8) Publication of periodicals or newsletters
- [ ] (9) Security ratings or pricing services
- [ ] (10) Market timing services
- [ ] (11) Educational seminars/workshops
- [ ] (12) Other (specify): __________

Do not check Item 5.G.(3) unless you provide advisory services pursuant to an investment advisory contract to an investment company registered under the Investment Company Act of 1940, including as a subadviser. If you check Item 5.G.(3), report the 811 or 814 number of the investment company or investment companies to which you provide advice in Section 5.G.(3) of Schedule D.

H. If you provide financial planning services, to how many clients did you provide these services during your last fiscal year?

- [ ] 0
- [ ] 1 - 10
- [ ] 11 - 25
- [ ] 26 - 50
- [ ] 51 - 100
- [ ] 101 - 250
- [ ] 251 - 500
- [ ] More than 500
  - If more than 500, how many?
  - (round to the nearest 500)

In your responses to this Item 5.H., do not include as "clients" the investors in a private fund you advise, unless you have a separate advisory relationship with those investors.

I. (1) Do you participate in a wrap fee program?

(2) If you participate in a wrap fee program, what is the amount of your regulatory assets under management attributable to acting as:

- [ ] (a) sponsor to a wrap fee program
  - $ __________
- [ ] (b) portfolio manager for a wrap fee program?
  - $ __________
- [ ] (c) sponsor to and portfolio manager for the same wrap fee program?
  - $ __________

If you report an amount in Item 5.I.(2)(c), do not report that amount in Item 5.I.(2)(a) or Item 5.I.(2)(b).

If you are a portfolio manager for a wrap fee program, list the names of the programs, their sponsors and related information in Section 5.I.(2) of Schedule D.

If your involvement in a wrap fee program is limited to recommending wrap fee programs to your clients, or you advise a mutual fund that is offered through a wrap fee program, do not check Item 5.I.(1) or enter any amounts in response to Item 5.I.(2).

J. (1) In response to Item 4.B. of Part 2A of Form ADV, do you indicate that you provide investment advice only with respect to limited types of investments?

(2) Do you report client assets in Item 4.E. of Part 2A that are computed using a different method than the method used to compute your CRD Number:
K. Separately Managed Account Clients

(1) Do you have regulatory assets under management attributable to clients other than those listed in Item 5.D.(3)(d)-(f) (separately managed account clients)?

If yes, complete Section 5.K.(1) of Schedule D.

(2) Do you engage in borrowing transactions on behalf of any of the separately managed account clients that you advise?

If yes, complete Section 5.K.(2) of Schedule D.

(3) Do you engage in derivative transactions on behalf of any of the separately managed account clients that you advise?

If yes, complete Section 5.K.(2) of Schedule D.

(4) After subtracting the amounts in Item 5.D.(3)(d)-(f) above from your total regulatory assets under management, does any custodian hold ten percent or more of this remaining amount of regulatory assets under management?

If yes, complete Section 5.K.(3) of Schedule D for each custodian.

L. Marketing Activities

(1) Do any of your advertisements include:

(a) Performance results?
(b) A reference to specific investment advice provided by you (as that phrase is used in rule 206(4)-1(a)(5))?
(c) Testimonials (other than those that satisfy rule 206(4)-1(b)(4)(ii))?
(d) Endorsements (other than those that satisfy rule 206(4)-1(b)(4)(ii))?
(e) Third-party ratings?

(2) If you answer "yes" to L(1(c), (d), or (e) above, do you pay or otherwise provide cash or non-cash compensation, directly or indirectly, in connection with the use of testimonials, endorsements, or third-party ratings?

(3) Do any of your advertisements include hypothetical performance?

(4) Do any of your advertisements include predecessor performance?

SECTION 5.G.(3) Advisers to Registered Investment Companies and Business Development Companies

No Information Filed

SECTION 5.I.(2) Wrap Fee Programs

No Information Filed

SECTION 5.K.(1) Separately Managed Accounts

After subtracting the amounts reported in Item 5.D.(3)(d)-(f) from your total regulatory assets under management, indicate the approximate percentage of this remaining amount attributable to each of the following categories of assets. If the remaining amount is at least $10 billion in regulatory assets under management, complete Question (a). If the remaining amount is less than $10 billion in regulatory assets under management, complete Question (b).

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise.

End of year refers to the date used to calculate your regulatory assets under management for purposes of your annual updating amendment. Mid-year is the date six months before the end of year date. Each column should add up to 100% and numbers should be rounded to the nearest percent.

Investments in derivatives, registered investment companies, business development companies, and pooled investment vehicles should be reported in separate columns.
Some assets could be classified into more than one category or require discretion about which category applies. You may use your own internal methodologies and the conventions of your service providers in determining how to categorize assets, so long as the methodologies or conventions are consistently applied and consistent with information you report internally and to current and prospective clients. However, you should not double count assets, and your responses must be consistent with any instructions or other guidance relating to this Section.

### (a) Asset Type

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Mid-year</th>
<th>End of year</th>
</tr>
</thead>
<tbody>
<tr>
<td>(i) Exchange-Traded Equity Securities</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(ii) Non Exchange-Traded Equity Securities</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(iii) U.S. Government/Agency Bonds</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(iv) U.S. State and Local Bonds</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(v) Sovereign Bonds</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(vi) Investment Grade Corporate Bonds</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(vii) Non-Investment Grade Corporate Bonds</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(viii) Derivatives</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(ix) Securities Issued by Registered Investment Companies or Business Development Companies</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(x) Securities Issued by Pooled Investment Vehicles (other than Registered Investment Companies or Business Development Companies)</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(xi) Cash and Cash Equivalents</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(xii) Other</td>
<td>%</td>
<td>%</td>
</tr>
</tbody>
</table>

Generally describe any assets included in "Other"

### (b) Asset Type

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>End of year</th>
</tr>
</thead>
<tbody>
<tr>
<td>(i) Exchange-Traded Equity Securities</td>
<td>%</td>
</tr>
<tr>
<td>(ii) Non Exchange-Traded Equity Securities</td>
<td>%</td>
</tr>
<tr>
<td>(iii) U.S. Government/Agency Bonds</td>
<td>%</td>
</tr>
<tr>
<td>(iv) U.S. State and Local Bonds</td>
<td>%</td>
</tr>
<tr>
<td>(v) Sovereign Bonds</td>
<td>%</td>
</tr>
<tr>
<td>(vi) Investment Grade Corporate Bonds</td>
<td>%</td>
</tr>
<tr>
<td>(vii) Non-Investment Grade Corporate Bonds</td>
<td>%</td>
</tr>
<tr>
<td>(viii) Derivatives</td>
<td>%</td>
</tr>
<tr>
<td>(ix) Securities Issued by Registered Investment Companies or Business Development Companies</td>
<td>%</td>
</tr>
<tr>
<td>(x) Securities Issued by Pooled Investment Vehicles (other than Registered Investment Companies or Business Development Companies)</td>
<td>%</td>
</tr>
<tr>
<td>(xi) Cash and Cash Equivalents</td>
<td>%</td>
</tr>
<tr>
<td>(xii) Other</td>
<td>%</td>
</tr>
</tbody>
</table>

Generally describe any assets included in "Other"

---

**SECTION 5.K.(2) Separately Managed Accounts - Use of Borrowings and Derivatives**

- No information is required to be reported in this Section 5.K.(2) per the instructions of this Section 5.K.(2)

If your regulatory assets under management attributable to separately managed accounts are at least $10 billion, you should complete Question (a). If your regulatory assets under management attributable to separately managed accounts are at least $500 million but less than $10 billion, you should complete Question (b).

(a) In the table below, provide the following information regarding the separately managed accounts you advise. If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise. End of year refers to the date used to calculate your regulatory assets under management for purposes of your annual updating amendment. Mid-year is the date six months before the end of year date.

In column 1, indicate the regulatory assets under management attributable to separately managed accounts associated with each level of gross notional exposure. For purposes of this table, the gross notional exposure of an account is the percentage obtained by dividing (i) the sum of (a) the dollar amount of any borrowings and (b) the gross notional value of all derivatives, by (ii) the regulatory assets under management of the account.

In column 2, provide the dollar amount of borrowings for the accounts included in column 1.
In column 3, provide aggregate gross notional value of derivatives divided by the aggregate regulatory assets under management of the accounts included in column 1 with respect to each category of derivatives specified in 3(a) through (f).

You may, but are not required to, complete the table with respect to any separately managed account with regulatory assets under management of less than $10,000,000.

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

(i) Mid-Year

<table>
<thead>
<tr>
<th>Gross Notional Exposure</th>
<th>(1) Regulatory Assets Under Management</th>
<th>(2) Borrowings</th>
<th>(3) Derivative Exposures</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>(a) Interest Rate Derivative</td>
<td>(b) Foreign Exchange Derivative</td>
</tr>
<tr>
<td>Less than 10%</td>
<td>$</td>
<td>$</td>
<td>%</td>
</tr>
<tr>
<td>10-149%</td>
<td>$</td>
<td>$</td>
<td>%</td>
</tr>
<tr>
<td>150% or more</td>
<td>$</td>
<td>$</td>
<td>%</td>
</tr>
</tbody>
</table>

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which borrowings and derivatives are used in the management of the separately managed accounts that you advise.

(ii) End of Year

<table>
<thead>
<tr>
<th>Gross Notional Exposure</th>
<th>(1) Regulatory Assets Under Management</th>
<th>(2) Borrowings</th>
<th>(3) Derivative Exposures</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>(a) Interest Rate Derivative</td>
<td>(b) Foreign Exchange Derivative</td>
</tr>
<tr>
<td>Less than 10%</td>
<td>$</td>
<td>$</td>
<td>%</td>
</tr>
<tr>
<td>10-149%</td>
<td>$</td>
<td>$</td>
<td>%</td>
</tr>
<tr>
<td>150% or more</td>
<td>$</td>
<td>$</td>
<td>%</td>
</tr>
</tbody>
</table>

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which borrowings and derivatives are used in the management of the separately managed accounts that you advise.

(b) In the table below, provide the following information regarding the separately managed accounts you advise as of the date used to calculate your regulatory assets under management for purposes of your annual updating amendment. If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise.

In column 1, indicate the regulatory assets under management attributable to separately managed accounts associated with each level of gross notional exposure. For purposes of this table, the gross notional exposure of an account is the percentage obtained by dividing (i) the sum of (a) the dollar amount of any borrowings and (b) the gross notional value of all derivatives, by (ii) the regulatory assets under management of the account.

In column 2, provide the dollar amount of borrowings for the accounts included in column 1.

You may, but are not required to, complete the table with respect to any separately managed accounts with regulatory assets under management of less than $10,000,000.

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

<table>
<thead>
<tr>
<th>Gross Notional Exposure</th>
<th>(1) Regulatory Assets Under Management</th>
<th>(2) Borrowings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less than 10%</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>10-149%</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>150% or more</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which borrowings and derivatives are used in the management of the separately managed accounts that you advise.

SECTION 5.K.(3) Custodians for Separately Managed Accounts

No Information Filed
### Section 5.K. (2) Separately Managed Accounts - Use of Derivatives

Gross Notional Amount of Derivatives by, or under common control with,

<table>
<thead>
<tr>
<th>Category</th>
<th>Gross Notional Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a)</td>
<td></td>
</tr>
<tr>
<td>(b)</td>
<td></td>
</tr>
<tr>
<td>(c)</td>
<td></td>
</tr>
<tr>
<td>(d)</td>
<td></td>
</tr>
<tr>
<td>(e)</td>
<td></td>
</tr>
</tbody>
</table>

### Section 5.K. (2) Separately Managed Accounts - Borrowings

Borrowings by, or under common control with,

<table>
<thead>
<tr>
<th>Category</th>
<th>Borrowing Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a)</td>
<td></td>
</tr>
<tr>
<td>(b)</td>
<td></td>
</tr>
<tr>
<td>(c)</td>
<td></td>
</tr>
<tr>
<td>(d)</td>
<td></td>
</tr>
<tr>
<td>(e)</td>
<td></td>
</tr>
</tbody>
</table>

### Section 5.K. (2) Separately Managed Accounts - Other

Describe any other assets included in "other," and (b) the hypothetical performance of any separate account portfolio.

- (a) Other (specify):
- (b) Hypothetical Performance:

### Section 6.A. Names of Your Other Businesses

No Information Filed

### Section 6.B. (2) Description of Primary Business

Describe your primary business (not your investment advisory business):

If you engage in that business under a different name, provide that name:

### Section 6.B. (3) Description of Other Products and Services

Describe other products or services you sell to your clients. You may omit products and services that you listed in Section 6.B. (2) above.

If you engage in that business under a different name, provide that name:

### Item 7 Financial Industry Affiliations

In this Item, we request information about your financial industry affiliations and activities. This information identifies areas in which conflicts of interest may occur between you and your clients.

**A.** This part of Item 7 requires you to provide information about you and your related persons, including foreign affiliates. Your related persons are all of your advisory affiliates and any person that is under common control with you.

You have a related person that is a (check all that apply):

- (1) broker-dealer, municipal securities dealer, or government securities broker or dealer (registered or unregistered)
- (2) other investment adviser (including financial planners)
- (3) registered municipal advisor
- (4) registered security-based swap dealer
- (5) major security-based swap participant
- (6) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- (7) futures commission merchant
- (8) banking or thrift institution
- (9) trust company
- (10) accountant or accounting firm
- (11) lawyer or law firm
- (12) insurance company or agency
- (13) pension consultant
- (14) lawyer or law firm
SECTION 7.A. Financial Industry Affiliations

Complete a separate Schedule D Section 7.A. for each related person listed in Item 7.A.

1. Legal Name of Related Person:
   UNIVERSA SAFE HAVEN CAYMAN GP 2 LLC

2. Primary Business Name of Related Person:
   UNIVERSA SAFE HAVEN CAYMAN GP 2 LLC

3. Related Person's SEC File Number (If any) (e.g., 801-, 8-, 866-, 802-)
   -
   or
   Other

4. Related Person's
   (a) CRD Number (if any):

   (b) CIK Number(s) (if any):

   No Information Filed

5. Related Person is: (check all that apply)
   (a) ☑ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☐ other investment adviser (including financial planners)
   (c) ☐ registered municipal advisor
   (d) ☐ registered security-based swap dealer
   (e) ☐ major security-based swap participant
   (f) ☑ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☐ futures commission merchant
   (h) ☐ banking or thrift institution
   (i) ☐ trust company
   (j) ☐ accountant or accounting firm
   (k) ☐ lawyer or law firm
   (l) ☐ insurance company or agency
   (m) ☐ pension consultant
   (n) ☐ real estate broker or dealer
   (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?

   Yes ☐ No ☑

7. Are you and the related person under common control?

   Yes ☐ No ☑

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?

   Yes ☐ No ☑

   (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the
FORM ADV
UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION AND REPORT BY EXEMPT REPORTING ADVISERS

(c) If you have answered "yes" to question 8.(a) above, provide the location of the related person’s office responsible for custody of your clients’ assets:

<table>
<thead>
<tr>
<th>Number and Street 1</th>
<th>Number and Street 2</th>
<th>City</th>
<th>State</th>
<th>Country</th>
<th>ZIP+4/Postal Code</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

9. (a) If the related person is an investment adviser, is it exempt from registration?
   - Yes
   - No

(b) If the answer is yes, under what exemption?
   - (a) 
   - (b)

10. (a) Is the related person registered with a foreign financial regulatory authority?
    - Yes
    - No

(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

No Information Filed

11. Do you and the related person share any supervised persons?
    - Yes
    - No

12. Do you and the related person share the same physical location?
    - Yes
    - No

1. Legal Name of Related Person:
   UNIVERSA SAFE HAVEN DELAWARE GP 2 LLC

2. Primary Business Name of Related Person:
   UNIVERSA SAFE HAVEN DELAWARE GP 2 LLC

3. Related Person’s SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
   - 
   - or
   - Other

4. Related Person’s
   (a) CRD Number (if any):
   - 
   (b) CIK Number(s) (if any):
   - No Information Filed

5. Related Person is: (check all that apply)
   (a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☐ other investment adviser (including financial planners)
   (c) ☐ registered municipal advisor
   (d) ☐ registered security-based swap dealer
   (e) ☐ major security-based swap participant
   (f) ☑ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☐ futures commission merchant
   (h) ☐ banking or thrift institution
   (i) ☐ trust company
   (j) ☐ accountant or accounting firm
   (k) ☐ lawyer or law firm
   (l) ☐ insurance company or agency
   (m) ☐ pension consultant
   (n) ☐ real estate broker or dealer
   (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

Yes No

6. Do you control or are you controlled by the related person?
   - Yes
   - No

7. Are you and the related person under common control?
   - Yes
   - No

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
    - Yes
    - No

(b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients’ funds or securities that are maintained at the related person?
    - Yes
    - No

(c) If you have answered "yes" to question 8.(a) above, provide the location of the related person’s office responsible for custody of your clients’ assets:

<table>
<thead>
<tr>
<th>Number and Street 1</th>
<th>Number and Street 2</th>
<th>City</th>
<th>State</th>
<th>Country</th>
<th>ZIP+4/Postal Code</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

If this address is a private residence, check this box: ☐
9. (a) If the related person is an investment adviser, is it exempt from registration? □ □
   (b) If the answer is yes, under what exemption?

10. (a) Is the related person registered with a foreign financial regulatory authority? □ □
    (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

11. Do you and the related person share any supervised persons?

12. Do you and the related person share the same physical location?
11. Do you and the related person share any supervised persons?  
   [ ] Yes  
   [ ] No

12. Do you and the related person share the same physical location?  
   [ ] Yes  
   [ ] No

1. Legal Name of Related Person:  
   UNIVERSA SAFE HAVEN DELAWARE GP 6 LLC

2. Primary Business Name of Related Person:  
   UNIVERSA SAFE HAVEN DELAWARE GP 6 LLC

3. Related Person’s SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)  
   -  

4. Related Person’s  
   (a) CRD Number (if any):  
   No Information Filed

   (b) CIK Number(s) (if any):  
   No Information Filed

5. Related Person is: (check all that apply)  
   (a) ☑ broker-dealer, municipal securities dealer, or government securities broker or dealer  
   (b) ☑ other investment adviser (including financial planners)  
   (c) ☑ registered municipal advisor  
   (d) ☑ registered security-based swap dealer  
   (e) ☑ major security-based swap participant  
   (f) ☑ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)  
   (g) ☑ futures commission merchant  
   (h) ☑ banking or thrift institution  
   (i) ☑ trust company  
   (j) ☑ accountant or accounting firm  
   (k) ☑ lawyer or law firm  
   (l) ☑ insurance company or agency  
   (m) ☑ pension consultant  
   (n) ☑ real estate broker or dealer  
   (o) ☑ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles  
   (p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?  
   [ ] Yes  
   [ ] No

7. Are you and the related person under common control?  
   [ ] Yes  
   [ ] No

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?  
   [ ] Yes  
   [ ] No

   (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?  
   [ ] Yes  
   [ ] No

   (c) If you have answered "yes" to question 8.(a) above, provide the location of the related person’s office responsible for custody of your clients’ assets:  
   Number and Street 1:  
   City:  
   State:  
   Country:  
   ZIP+4/Postal Code:  
   If this address is a private residence, check this box: [ ]

9. (a) If the related person is an investment adviser, is it exempt from registration?  
   [ ] Yes  
   [ ] No

   (b) If the answer is yes, under what exemption?  
   [ ] Yes  
   [ ] No

10. (a) Is the related person registered with a foreign financial regulatory authority?  
    [ ] Yes  
    [ ] No

    (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.  
    No Information Filed

11. Do you and the related person share any supervised persons?  
    [ ] Yes  
    [ ] No

12. Do you and the related person share the same physical location?  
    [ ] Yes  
    [ ] No
1. Legal Name of Related Person:
UNIVERSA SAFE HAVEN DELAWARE GP 1 LLC

2. Primary Business Name of Related Person:
UNIVERSA SAFE HAVEN DELAWARE GP 1 LLC

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
- 
or
Other

4. Related Person's
(a) CRD Number (if any):
(b) CIK Number(s) (if any):

No Information Filed

5. Related Person is: (check all that apply)
(a) ☑ broker-dealer, municipal securities dealer, or government securities broker or dealer
(b) ☐ other investment adviser (including financial planners)
(c) ☑ registered municipal advisor
(d) ☑ registered security-based swap dealer
(e) ☑ major security-based swap participant
(f) ☑ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
(g) ☑ futures commission merchant
(h) ☑ banking or thrift institution
(i) ☑ trust company
(j) ☑ accountant or accounting firm
(k) ☑ lawyer or law firm
(l) ☑ insurance company or agency
(m) ☑ pension consultant
(n) ☑ real estate broker or dealer
(o) ☑ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
(p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person? ☑

7. Are you and the related person under common control? ☑

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients? ☑

(b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person? ☑

(c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:

Number and Street 1: 
Number and Street 2: 
City: 
State: Country: 
ZIP+4/Postal Code: 
If this address is a private residence, check this box: ☑

Yes No

9. (a) If the related person is an investment adviser, is it exempt from registration? ☑

(b) If the answer is yes, under what exemption? ☑

10. (a) Is the related person registered with a foreign financial regulatory authority? ☑

(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered. No Information Filed

11. Do you and the related person share any supervised persons? ☑

12. Do you and the related person share the same physical location? ☑
3. **Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)**

- or
Other

4. **Related Person's**
   (a) **CRD Number (if any):**
   (b) **CIK Number(s) (if any):**

5. **Related Person** is: (check all that apply)
   (a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☐ other investment adviser (including financial planners)
   (c) ☐ registered municipal advisor
   (d) ☐ registered security-based swap dealer
   (e) ☐ major security-based swap participant
   (f) ☑ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☐ futures commission merchant
   (h) ☐ banking or thrift institution
   (i) ☐ trust company
   (j) ☐ accountant or accounting firm
   (k) ☐ lawyer or law firm
   (l) ☐ insurance company or agency
   (m) ☐ pension consultant
   (n) ☐ real estate broker or dealer
   (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. **Do you control or are you controlled by the related person?**

7. **Are you and the related person under common control?**

8. (a) **Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?**
   (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?
   (c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:
   
   Number and Street 1: 
   Number and Street 2: 
   City: State: Country: ZIP+4/Postal Code: 
   If this address is a private residence, check this box: ☐

9. (a) **If the related person is an investment adviser, is it exempt from registration?**
   (b) If the answer is yes, under what exemption?

10. (a) **Is the related person registered with a foreign financial regulatory authority?**
    (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

11. **Do you and the related person share any supervised persons?**

12. **Do you and the related person share the same physical location?**

---

1. **Legal Name of Related Person:**
   UNIVERSA SAFE HAVEN DELAWARE GP 3 LLC

2. **Primary Business Name of Related Person:**
   UNIVERSA SAFE HAVEN DELAWARE GP 3 LLC

3. **Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)**
   - or
   Other
4. Related Person's
   (a) CRD Number (if any):
   (b) CIK Number(s) (if any):

   No Information Filed

5. Related Person is: (check all that apply)
   (a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☐ other investment adviser (including financial planners)
   (c) ☐ registered municipal advisor
   (d) ☐ registered security-based swap dealer
   (e) ☐ major security-based swap participant
   (f) ☑ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☐ futures commission merchant
   (h) ☐ banking or thrift institution
   (i) ☐ trust company
   (j) ☐ accountant or accounting firm
   (k) ☐ lawyer or law firm
   (l) ☐ insurance company or agency
   (m) ☐ pension consultant
   (n) ☐ real estate broker or dealer
   (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

   Yes No

6. Do you control or are you controlled by the related person?

   ☐ ☐

7. Are you and the related person under common control?

   ☐ ☐

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?

   ☐ ☐

   (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?

   ☐ ☐

   (c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:

   Number and Street 1: ☐
   City: ☐
   State: ☐
   Number and Street 2:
   Country: ☐
   ZIP+4/Postal Code: ☐

   Yes No

9. (a) If the related person is an investment adviser, is it exempt from registration?

   ☐ ☐

   (b) If the answer is yes, under what exemption?

10. (a) Is the related person registered with a foreign financial regulatory authority?

    ☐ ☐

    (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

    No Information Filed

11. Do you and the related person share any supervised persons?

    ☐ ☐

12. Do you and the related person share the same physical location?

    ☐ ☐

1. Legal Name of Related Person:
   UNIVERSA SAFE HAVEN CAYMAN GP 1 LLC

2. Primary Business Name of Related Person:
   UNIVERSA SAFE HAVEN CAYMAN GP 1 LLC

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
   -
   or
   Other

4. Related Person's
   (a) CRD Number (if any):
   (b) CIK Number(s) (if any):

   No Information Filed
5. Related Person is: (check all that apply)
   (a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☐ other investment adviser (including financial planners)
   (c) ☐ registered municipal advisor
   (d) ☐ registered security-based swap dealer
   (e) ☐ major security-based swap participant
   (f) ☑ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☐ futures commission merchant
   (h) ☐ banking or thrift institution
   (i) ☐ trust company
   (j) ☐ accountant or accounting firm
   (k) ☐ lawyer or law firm
   (l) ☐ insurance company or agency
   (m) ☐ pension consultant
   (n) ☐ real estate broker or dealer
   (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

   Yes No

6. Do you control or are you controlled by the related person?
   ☐ ☐

7. Are you and the related person under common control?
   ☐ ☐

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
   ☐ ☐
   (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?
   ☐ ☐
   (c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:
      Number and Street 1: ____________________________ Number and Street 2: ____________________________
      City: ____________________________ State: ____________ Country: ____________________________ ZIP+4/Postal Code: ____________________________
      If this address is a private residence, check this box: ☐

   Yes No

9. (a) If the related person is an investment adviser, is it exempt from registration?
   ☐ ☐
   (b) If the answer is yes, under what exemption?
   ☐ ☐

10. (a) Is the related person registered with a foreign financial regulatory authority?
     ☐ ☐
     (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.
         No Information Filed

11. Do you and the related person share any supervised persons?
    ☐ ☐

12. Do you and the related person share the same physical location?
    ☐ ☐
### Item 7 Private Fund Reporting

**B. Are you an adviser to any private fund?**

If "yes," then for each private fund that you advise, you must complete a Section 7.B.(1) of Schedule D, except in certain circumstances described in the next sentence and in Instruction 6 of the Instructions to Part 1A. If you are registered or applying for registration with the SEC or reporting as an SEC exempt reporting adviser, and another SEC-registered adviser or SEC exempt reporting adviser reports this information with respect to any such private fund in Section 7.B.(1) of Schedule D of its Form ADV (e.g., if you are a subadviser), do not complete Section 7.B.(1) of Schedule D with respect to that private fund. You must, instead, complete Section 7.B.(2) of Schedule D.

In either case, if you seek to preserve the anonymity of a private fund client by maintaining its identity in your books and records in numerical or alphabetical code, or similar designation, pursuant to rule 204-2(d), you may identify the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code or designation in place of the fund's name.

---

### SECTION 7.B.(1) Private Fund Reporting

**A. PRIVATE FUND**

**Information About the Private Fund**

1. (a) Name of the private fund:
   
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL EQUITY & FIXED INCOME FUND, L.P.

   (b) Private fund identification number:
   
   (include the "805-" prefix also)
   
   805-5654996949

2. Under the laws of what state or country is the private fund organized:
   
   State: Delaware
   
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   
   **Name of General Partner, Manager, Trustee, or Director**
   
   UNIVERSA SAFE HAVEN DELAWARE GP 1 LLC

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
   
   **No Information Filed**

4. The private fund (check all that apply; you must check at least one):
   
   - (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   
   **No Information Filed**

6. (a) Is this a "master fund" in a master-feeder arrangement?

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
   
   **No Information Filed**

   (c) Is this a "feeder fund" in a master-feeder arrangement?

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?
   
   **Name of private fund:**

   **Private fund identification number:**
   
   (include the "805-" prefix also)
7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>Are you an adviser to any private fund?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>If &quot;yes,&quot; then for each private fund that you advise, identify the name and SEC file number of the private fund and the identification number (if any) of the master fund in which this private fund invests.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Are you an adviser to any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?</td>
<td></td>
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</tbody>
</table>

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
   Yes No
   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
   (b) If yes, does the private fund invest in funds managed by you or by a related person?
      Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than “money market funds,” to the extent provided in Instruction 6.e.)?
   Yes No

10. What type of fund is the private fund?
    - hedge fund
    - liquidity fund
    - private equity fund
    - real estate fund
    - securitized asset fund
    - venture capital fund
    - Other private fund:
      NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    $43,068,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:
    $150,000,000
    NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund’s beneficial owners:
    3

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
    0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
    0%

   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?
      Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
    0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?
    Yes No
    (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
    Yes No
B. Are you an adviser to any private fund? 
If "yes," then for each private fund ... 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private

Private Offering

19. Are your clients solicited to invest in the private fund?

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?

0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes No

Form D file number (if any):
021-178005

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?
(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:
ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
City: LOS ANGELES State: California Country: United States

(d) Is the auditing firm an independent public accountant?

Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

Yes No

If yes, Public Company Accounting Oversight Board-Assigned Number: 42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

Yes No

(g) Are the private fund’s audited financial statements for the most recently completed fiscal year distributed to the private fund’s investors?

Yes No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

Yes No

Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private
Additional Prime Broker Information : 2 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker: 
BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number: 
8 - 69787
CRD Number (if any): 
283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):
City: NEW YORK State: New York Country: United States

(e) Does this prime broker act as custodian for some or all of the private fund's assets?
Yes No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker: 
INTERACTIVE BROKERS LLC

(c) If the prime broker is registered with the SEC, its registration number: 
8 - 47257
CRD Number (if any): 
36418

(d) Location of prime broker's office used principally by the private fund (city, state and country):
City: CHICAGO State: Illinois Country: United States

(e) Does this prime broker act as custodian for some or all of the private fund's assets?
Yes No

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?
Yes No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 3 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian: 
BOFA SECURITIES, INC.

(c) Primary business name of custodian: 
BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: NEW YORK State: New York Country: United States
Item 7 Private Fund Reporting

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B. Are you an adviser to any private fund? If "yes," then for each private fund, you must complete questions (b) through (g) separately for each private fund.

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If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

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</table>

(b) Legal name of custodian: INTERACTIVE BROKERS LLC

c) Primary business name of custodian: INTERACTIVE BROKERS LLC

d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
<th>Country</th>
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<tbody>
<tr>
<td>CHICAGO</td>
<td>Illinois</td>
<td>United States</td>
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</table>

(e) Is the custodian a related person of your firm? Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

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</table>

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

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Administrator

Yes No
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL L LP
(b) Private fund identification number:
   (include the "805-" prefix also)
   805-1442349778

2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
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<tbody>
<tr>
<td>UNIVERSA SAFE HAVEN DELAWARE GP 3 LLC</td>
</tr>
</tbody>
</table>

26. (a) Does the private fund use an administrator other than your firm?
   If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

   Additional Administrator Information : 1 Record(s) Filed.

   If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

   (b) Name of administrator:
   STONE COAST FUND SERVICES

   (c) Location of administrator (city, state and country):
   City: PORTLAND
   State: Maine
   Country: United States

   (d) Is the administrator a related person of your firm?
   Yes No

   (e) Does the administrator prepare and send investor account statements to the private fund's investors?
   Yes (provided to all investors) Some (provided to some but not all investors) No (provided to no investors)

   (f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?
   100%
   Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?
   Yes No
   You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

   No Information Filed
(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

| No Information Filed |

4. The private fund (check all that apply; you must check at least one):

- ✔ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
- ✔ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

| No Information Filed |

6. (a) Is this a "master fund" in a master-feeder arrangement?

| Yes No |

(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

| No Information Filed |

| Yes No |

(c) Is this a "feeder fund" in a master-feeder arrangement?

| Yes No |

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

- Private fund identification number: [No Information Filed]
- Name of private fund:

| No Information Filed |

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

| No Information Filed |

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?

| Yes No |

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?

| Yes No |

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

| Yes No |

10. What type of fund is the private fund?

- ✔ hedge fund □ liquidity fund □ private equity fund □ real estate fund □ securitized asset fund □ venture capital fund □ Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

$ 400,000,000

12. Minimum investment commitment required of an investor in the private fund:

$ 150,000,000

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).
13. Approximate number of the private fund's beneficial owners:
   2

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
   0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
   0%

   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?
   No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
   0%

**Your Advisory Services**

17. (a) Are you a subadviser to this private fund?

   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

   No Information Filed

19. Are your clients solicited to invest in the private fund?

   **NOTE: For purposes of this question, do not consider feeder funds of the private fund.**

20. Approximately what percentage of your clients has invested in the private fund?
   0%

**Private Offering**

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?
   No

22. If yes, provide the private fund's Form D file number (if any):

   Form D file number
   021-372656

**B. SERVICE PROVIDERS**

**Auditors**

23. (a) (1) Are the private fund's financial statements subject to an annual audit?

   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   **Additional Auditor Information : 1 Record(s) Filed.**

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   (b) Name of the auditing firm:
   ERNST & YOUNG LLP

   (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
### Private Fund Reporting

**Item 7**

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>Are you an adviser to any private fund?</td>
<td>No</td>
<td></td>
</tr>
</tbody>
</table>

If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of each private fund.

(b) Legal name of custodian:

**BOFA SECURITIES, INC.**

If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its primary business name.

(c) Primary business name of custodian:

**BOFA SECURITIES, INC.**

If yes, provide the name and SEC file number, if any, of each custodian.

(d) Are the **private fund's** audited financial statements for the most recently completed fiscal year distributed to the **private fund's** investors?

Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

Yes No

If yes, Public Company Accounting Oversight Board-Assigned Number:

42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

Yes No

(g) Are the **private fund's** audited financial statements for the most recently completed fiscal year distributed to the **private fund's** investors?

Yes No

(h) Do all of the reports prepared by the auditing firm for the **private fund** since your last annual updating amendment contain unqualified opinions?

Yes No Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

### Prime Broker

24. (a) Does the **private fund** use one or more prime brokers?

Yes No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the **private fund** uses. If the **private fund** uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

<table>
<thead>
<tr>
<th>Additional Prime Broker Information : 1 Record(s) Filed.</th>
</tr>
</thead>
<tbody>
<tr>
<td>If the answer to question 24.(a) is &quot;yes,&quot; respond to questions (b) through (e) below for each prime broker the <strong>private fund</strong> uses. If the <strong>private fund</strong> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.</td>
</tr>
<tr>
<td>(b) Name of the prime broker: BOFA SECURITIES, INC.</td>
</tr>
<tr>
<td>(c) If the prime broker is registered with the SEC, its registration number:</td>
</tr>
<tr>
<td>8 - 69787</td>
</tr>
<tr>
<td>CRD Number (if any): 283942</td>
</tr>
<tr>
<td>(d) Location of prime broker's office used principally by the <strong>private fund</strong> (city, state and country):</td>
</tr>
<tr>
<td>City: NEW YORK State: New York Country: United States</td>
</tr>
<tr>
<td>(e) Does this prime broker act as custodian for some or all of the <strong>private fund's</strong> assets?</td>
</tr>
</tbody>
</table>

### Custodian

25. (a) Does the **private fund** use any custodians (including the prime brokers listed above) to hold some or all of its assets?

Yes No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the **private fund** uses. If the **private fund** uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

<table>
<thead>
<tr>
<th>Additional Custodian Information : 2 Record(s) Filed.</th>
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<tbody>
<tr>
<td>If the answer to question 25.(a) is &quot;yes,&quot; respond to questions (b) through (g) below for each custodian the <strong>private fund</strong> uses. If the <strong>private fund</strong> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</td>
</tr>
<tr>
<td>(b) Legal name of custodian: BOFA SECURITIES, INC.</td>
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</tbody>
</table>
Item 7 Private Fund Reporting

Yes No

B. Are you an adviser to any private fund? If "yes," then for each private fund...

(d) Is the administrator a related person of your firm?

No

Name of administrator:

(a) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

City: State: Country:

NEW YORK New York United States

Yes No

(e) Is the custodian a related person of your firm?

No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:

THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:

THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

City: State: Country:

JERSEY CITY New Jersey United States

Yes No

(e) Is the custodian a related person of your firm?

No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:

STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):

City: State: Country:

PORTLAND Maine United States

Yes No

(d) Is the administrator a related person of your firm?

No

A. As defined in section 2(a)(46) of the Act, are you a related person of any private fund? If "yes," then for each private fund...

(d) Is the administrator a related person of your firm?

No

If yes, does the private fund's primary business name of custodian:

(private equity fund)

Is this ever relied on an exemption from registration of its securities under Regulation D of the Act?

No

If the primary broker is registered with the SEC, its registration number:

8 - 69787

CRD Number (if any):

283942

If the custodian is a related person of your firm, you must complete questions (b) through (f) separately for each administrator.

Name of administrator:

(a) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

City: State: Country:

New York New York United States

Yes No

(e) Is the custodian a related person of your firm?

No

Name of administrator:

(a) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

City: State: Country:

New York New York United States

Yes No

(e) Is the custodian a related person of your firm?

No

(b) Legal name of custodian:

THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:

THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

City: State: Country:

JERSEY CITY New Jersey United States

Yes No

(e) Is the custodian a related person of your firm?

No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:

STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):

City: State: Country:

PORTLAND Maine United States

Yes No

(d) Is the administrator a related person of your firm?

No

Administrator

Yes No

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:

STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):

City: State: Country:

PORTLAND Maine United States

Yes No

(d) Is the administrator a related person of your firm?
27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:

UNIVERSA BLACK SWAN PROTECTION PROTOCOL LI LP
(b) Private fund identification number:
(include the "805-" prefix also)
805-5065305477

2. Under the laws of what state or country is the private fund organized:

State: Delaware
Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

Name of General Partner, Manager, Trustee, or Director
UNIVERSA SAFE HAVEN DELAWARE GP 2 LLC

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

No Information Filed

4. The private fund (check all that apply; you must check at least one):

☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

No Information Filed

Yes No

6. (a) Is this a "master fund" in a master-feeder arrangement?

Yes No

(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

No Information Filed

Yes No

(c) Is this a "feeder fund" in a master-feeder arrangement?

No Information Filed

Yes No
7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

| No Information Filed |

Note: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this "private fund" a "fund of funds"?
   
   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

   (b) If yes, does the "private fund" invest in funds managed by you or by a related person?

   Yes No

9. During your last fiscal year, did the "private fund" invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

   Yes No

10. What type of fund is the "private fund"?

   ○ hedge fund ○ liquidity fund ○ private equity fund ○ real estate fund ○ securitized asset fund ○ venture capital fund ○ Other "private fund":

   Note: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the "private fund":

   $ 300,000,000

Ownership

12. Minimum investment commitment required of an investor in the "private fund":

   $ 150,000,000

   Note: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the "private fund"s beneficial owners:

   2

14. What is the approximate percentage of the "private fund" beneficially owned by you and your related persons:

   0%

15. (a) What is the approximate percentage of the "private fund" beneficially owned (in the aggregate) by funds of funds:

   0%

   Yes No

   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

   Yes No

16. What is the approximate percentage of the "private fund" beneficially owned by non-United States persons:

   0%

Your Advisory Services
17. (a) Are you a subadviser to this private fund?
   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.
   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.
   No Information Filed

19. Are your clients solicited to invest in the private fund?
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?
   0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

22. If yes, provide the private fund's Form D file number (if any):

Form D file number
021-372663

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?
   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?
   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   (b) Name of the auditing firm:
       ERNST & YOUNG LLP

   (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
       City: LOS ANGELES
       State: California
       Country: United States

   (d) Is the auditing firm an independent public accountant?
       Yes No

   (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
       Yes No

       If yes, Public Company Accounting Oversight Board-Assigned Number:
       42

   (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?
       Yes No

   (g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?
       Yes No

   (h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?
       Yes No
Prime Broker

24. (a) Does the private fund use one or more prime brokers?

Yes No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:
BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:

8 - 69787
CRD Number (if any):
283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):

City: State: Country: Yes No
NEW YORK New York United States

(e) Does this prime broker act as custodian for some or all of the private fund's assets?

Yes No

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

Yes No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
BOFA SECURITIES, INC.

(c) Primary business name of custodian:
BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

City: State: Country: Yes No
NEW YORK New York United States

(e) Is the custodian a related person of your firm?

Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

8 - 69787
CRD Number (if any):
283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)
If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: JERSEY CITY
State: New Jersey
Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

Yes No

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:
STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):
City: PORTLAND
State: Maine
Country: United States

(d) Is the administrator a related person of your firm?

(e) Does the administrator prepare and send investor account statements to the private fund's investors?

Yes (provided to all investors) Some (provided to some but not all investors) No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

Marketers

Yes No

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL LIV LP

   (b) Private fund identification number:
       (include the "805-" prefix also)
       805-6688018330

2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   Name of General Partner, Manager, Trustee, or Director
   UNIVERSA SAFE HAVEN DELAWARE GP 2 LLC

4. The private fund (check all that apply; you must check at least one):
   □ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   ✔ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   Yes No
   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
       No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   Yes No
   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?
       Name of private fund:
       Private fund identification number:
       (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their
Item 7 Private Fund Reporting

8. (a) Is this private fund a "fund of funds"?
   Yes No

   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

   (b) If yes, does the private fund invest in funds managed by you or by a related person?

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

10. What type of fund is the private fund?

   - hedge fund
   - liquidity fund
   - private equity fund
   - real estate fund
   - securitized asset fund
   - venture capital fund
   Other private fund:  

   NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

   $ 400,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:

   $ 150,000,000

   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:

   1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

   0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

   Yes No

   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

   0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

   Yes No

   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

   Yes No

   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

   No Information Filed

19. Are your clients solicited to invest in the private fund?

   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

   Yes No

20. Approximately what percentage of your clients has invested in the private fund?

   0%
Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

- [ ] Yes
- [x] No

22. If yes, provide the private fund's Form D file number (if any):

<table>
<thead>
<tr>
<th>Form D file number</th>
</tr>
</thead>
<tbody>
<tr>
<td>021-372639</td>
</tr>
</tbody>
</table>

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?

- [ ] Yes
- [ ] No

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

- [ ] Yes
- [ ] No

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:

ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

City: LOS ANGELES

State: California

Country: United States

(d) Is the auditing firm an independent public accountant?

- [ ] Yes
- [ ] No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

If yes, Public Company Accounting Oversight Board-Assigned Number:

42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

- [ ] Yes
- [ ] No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

- [ ] Yes
- [ ] No
- [ ] Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

- [ ] Yes
- [ ] No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:

BOFA SECURITIES, INC.
### Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

**Additional Custodian Information : 2 Record(s) Filed.**

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:

BOFA SECURITIES, INC.

(c) Primary business name of custodian:

BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>NEW YORK</td>
<td>New York</td>
<td>United States</td>
</tr>
</tbody>
</table>

(e) Is the custodian a related person of your firm?

- [ ] Yes
- [ ] No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

- [ ] 8 - 69787
- [ ] 283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:

THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:

THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>JERSEY CITY</td>
<td>New Jersey</td>
<td>United States</td>
</tr>
</tbody>
</table>

(e) Is the custodian a related person of your firm?

- [ ] Yes
- [ ] No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

- [ ] -
Administrator

26. (a) Does the private fund use an administrator other than your firm?
   If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

   (b) Name of administrator:
       STONE COAST FUND SERVICES
   (c) Location of administrator (city, state and country):
       City: PORTLAND
       State: Maine
       Country: United States
   (d) Is the administrator a related person of your firm?
   (e) Does the administrator prepare and send investor account statements to the private fund's investors?
       Yes (provided to all investors)  Some (provided to some but not all investors)  No (provided to no investors)
   (f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?
   100%
   Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?
   You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

   No Information Filed

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL LI X LP
   (b) Private fund identification number:
       (include the "805-" prefix also)
       805-2482438394
2. Under the laws of what state or country is the private fund organized:

<table>
<thead>
<tr>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>Delaware</td>
<td>United States</td>
</tr>
</tbody>
</table>

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>UNIVERSA SAFE HAVEN DELAWARE GP 2 LLC</td>
</tr>
</tbody>
</table>

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

| No Information Filed |

4. The private fund (check all that apply; you must check at least one):

- □ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
- ✔ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

| No Information Filed |

6. (a) Is this a "master fund" in a master-feeder arrangement?

(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

| No Information Filed |

(c) Is this a "feeder fund" in a master-feeder arrangement?

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

Name of private fund:

Private fund identification number:

(include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

| No Information Filed |

8. (a) Is this private fund a "fund of funds"?

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?

| Yes No |

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

| Yes No |

10. What type of fund is the private fund?

- ✔ hedge fund
- - liquidity fund
- - private equity fund
- - real estate fund
- - securitized asset fund
- - venture capital fund
- - Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.
Ownership

12. Minimum investment commitment required of an investor in the private fund:
   $ 150,000,000
   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
   1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
   0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
   0%
   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?
   Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
   0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?
   Yes No
   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.
   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
   Yes No
   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.
   No Information Filed

19. Are your clients solicited to invest in the private fund?
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?
   0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?
   Yes No

22. If yes, provide the private fund's Form D file number (if any):

   Form D file number
   021-372652

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?
   Yes No
   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?
   Yes No
   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.
If the answer to question 23.(a) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:
ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
City: LOS ANGELES State: California Country: United States

(d) Is the auditing firm an independent public accountant?
Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
Yes No

If yes, Public Company Accounting Oversight Board-Assigned Number:
42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?
Yes No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?
Yes No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?
Yes No
Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?
Yes No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:
BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:
8 - 69787
CRD Number (if any):
283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):
City: NEW YORK State: New York Country: United States

(e) Does this prime broker act as custodian for some or all of the private fund's assets?
Yes No

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?
Yes No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.
If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
    BOFA SECURITIES, INC.

(c) Primary business name of custodian:
    BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
    City: NEW YORK
    State: New York
    Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
    8 - 69787
    CRD Number (if any):
    283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
    THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
    THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
    City: JERSEY CITY
    State: New Jersey
    Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
    CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Administrator

Yes No

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.
27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

Yes ☐ No ☐

If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:

UNIVERSA BLACK SWAN PROTECTION PROTOCOL LV LP

(b) Private fund identification number:

(include the "805-" prefix also)

805-8187783893

2. Under the laws of what state or country is the private fund organized:

State: Delaware

Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

Name of General Partner, Manager, Trustee, or Director

UNIVERSA SAFE HAVEN DELAWARE GP 2 LLC

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

No Information Filed

4. The private fund (check all that apply; you must check at least one):

☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940

☒ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

No Information Filed
6. (a) Is this a "master fund" in a master-feeder arrangement? 
   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

   No Information Filed

(c) Is this a "feeder fund" in a master-feeder arrangement? 
(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests? 
   Name of private fund:
   Private fund identification number: 
   (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

   No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"? 
   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
   (b) If yes, does the private fund invest in funds managed by you or by a related person?

   No Information Filed

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

   No Information Filed

10. What type of fund is the private fund? 
    - hedge fund 
    - liquidity fund 
    - private equity fund 
    - real estate fund 
    - securitized asset fund 
    - venture capital fund 
    - Other private fund: 

   NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund: 
    $ 656,096,985

Ownership

12. Minimum investment commitment required of an investor in the private fund: 
    $ 150,000,000 

   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners: 
    2

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons: 
    0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds: 
    0%
16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:

0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

No Information Filed

19. Are your clients solicited to invest in the private fund?

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

Yes No

20. Approximately what percentage of your clients has invested in the private fund?

0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes No

22. If yes, provide the private fund's Form D file number (if any):

Form D file number

021-372644

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:

ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

City: LOS ANGELES
State: California
Country: United States

Yes No

(d) Is the auditing firm an independent public accountant?

Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

Yes No
Prime Broker

24. (a) Does the private fund use one or more prime brokers?
   Yes ☐ No ☐
   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

   Additional Prime Broker Information: 1 Record(s) Filed.

   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

   (b) Name of the prime broker:
       BOFA SECURITIES, INC.

   (c) If the prime broker is registered with the SEC, its registration number:
       CRD Number (if any):
       8 - 69787
       CRD Number (if any):
       283942

   (d) Location of prime broker's office used principally by the private fund (city, state and country):
       City:
       NEW YORK
       State:
       New York
       Country:
       United States

   (e) Does this prime broker act as custodian for some or all of the private fund's assets?
       Yes ☐ No ☐

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?
   Yes ☐ No ☐
   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   Additional Custodian Information: 2 Record(s) Filed.

   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   (b) Legal name of custodian:
       BOFA SECURITIES, INC.

   (c) Primary business name of custodian:
       BOFA SECURITIES, INC.

   (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
       City:
       NEW YORK
       State:
       New York
       Country:
       United States

   (e) Is the custodian a related person of your firm?
       Yes ☐ No ☐

   (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
25. (a) If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
The NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
The NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: JERSEY CITY
State: New Jersey
Country: United States

Yes No
(e) Is the custodian a related person of your firm?

Yes No
(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?

Yes No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:
STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):
City: PORTLAND
State: Maine
Country: United States

Yes No
(d) Is the administrator a related person of your firm?

Yes No
(e) Does the administrator prepare and send investor account statements to the private fund's investors?
Yes (provided to all investors) Some (provided to some but not all investors) No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?
Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

### Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

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#### A. PRIVATE FUND

**Information About the Private Fund**

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL LVI LP

(b) Private fund identification number:
   (include the "805-" prefix also)
   805-7268778483

2. Under the laws of what state or country is the private fund organized:
   - State: Delaware
   - Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   - Name of General Partner, Manager, Trustee, or Director:
     UNIVERSA SAFE HAVEN DELAWARE GP 3 LLC

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

   No Information Filed

4. The private fund (check all that apply; you must check at least one):
   - (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?

(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

   No Information Filed

   - Yes
   - No

(c) Is this a "feeder fund" in a master-feeder arrangement?

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   Name of private fund:
   Private fund identification number:
   (include the "805-" prefix also)

   No Information Filed

   - Yes
   - No

**NOTE:** You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.
7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?

Yes No

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?

Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

Yes No

10. What type of fund is the private fund?

- hedge fund
- liquidity fund
- private equity fund
- real estate fund
- securitized asset fund
- venture capital fund
- Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

$ 192,200,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:

$ 150,000,000

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:

13

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

0%

Yes No

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:

0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

Yes No

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

Yes No

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

No Information Filed
19. Are your clients solicited to invest in the private fund?
   
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

   Yes ☐ No ☒

20. Approximately what percentage of your clients has invested in the private fund?
   
   0%

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?
   
   Yes ☐ No ☒

22. If yes, provide the private fund's Form D file number (if any):

   Form D file number
   021-372649

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?

   Yes ☐ No ☒

   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

   Yes ☐ No ☒

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   Additional Auditor Information : 1 Record(s) Filed.

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   (b) Name of the auditing firm:
   ERNST & YOUNG LLP

   (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
   City: LOS ANGELES
   State: California
   Country: United States

   Yes ☐ No ☒

   (d) Is the auditing firm an independent public accountant?

   Yes ☐ No ☒

   (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

   Yes ☐ No ☒

   If yes, Public Company Accounting Oversight Board-Assigned Number:
   42

   (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

   Yes ☐ No ☒

   (g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

   Yes ☐ No ☒

   (h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

   Yes ☐ No ☒ Report Not Yet Received

   If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

   Prime Broker

24. (a) Does the private fund use one or more prime brokers?

   Yes ☐ No ☒

   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

   Additional Prime Broker Information : 1 Record(s) Filed.
If the answer to question 17.(a) is "yes," provide the name and SEC file number.

If the answer to question 18.(a) is "yes," provide the name and SEC file number.

If yes, what is the name and

If yes, provide the

Is the auditing firm an

The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

Location of prime broker's office used principally by the private fund (city, state and country):

Does this prime broker act as custodian for some or all of the private fund's assets?

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
    BOFA SECURITIES, INC.

(c) Primary business name of custodian:
    BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
    8 - 69787
    CRD Number (if any):
    283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
    THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
    THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
Administrator

26. (a) Does the private fund use an administrator other than your firm?
   
   If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

   Additional Administrator Information: 1 Record(s) Filed.

   If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

   (b) Name of administrator:
       
       STONE COAST FUND SERVICES

   (c) Location of administrator (city, state and country):
       
       City: PORTLAND  State: Maine  Country: United States

   (d) Is the administrator a related person of your firm?

   (e) Does the administrator prepare and send investor account statements to the private fund's investors?
       
       Yes (provided to all investors)  Some (provided to some but not all investors)  No (provided to no investors)

   (f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

    27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

    100%

    Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

   You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

   No Information Filed

A. PRIVATE FUND

Information About the Private Fund

...
1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL LVII LP
(b) Private fund identification number:
   (include the "805-" prefix also)
   805-9274472641

2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>UNIVERSA SAFE HAVEN DELAWARE GP 2 LLC</td>
</tr>
</tbody>
</table>

4. The private fund (check all that apply; you must check at least one):
   (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   Yes No

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
      No Information Filed

6. (c) Is this a "feeder fund" in a master-feeder arrangement?
   Yes No

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?
      Name of private fund:
      Private fund identification number:
      (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   No Information Filed

   NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
   Yes No

   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

   (b) If yes, does the private fund invest in funds managed by you or by a related person?
      Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment
10. What type of fund is the private fund?
   - hedge fund   - liquidity fund   - private equity fund   - real estate fund   - securitized asset fund   - venture capital fund   - Other private fund:

   NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
   $113,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:
   $150,000,000
   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
   1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
   0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
   0%

   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
   0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

   No Information Filed

19. Are your clients solicited to invest in the private fund?

   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?
   0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

22. If yes, provide the private fund's Form D file number (if any):

   Form D file number
   021-372646

B. SERVICE PROVIDERS
Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit? Yes No
   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? Yes No
   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

### Additional Auditor Information : 1 Record(s) Filed.

| (b) Name of the auditing firm: ERNST & YOUNG LLP |
| (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country): |
| City: LOS ANGELES | State: California | Country: United States |
| (d) Is the auditing firm an independent public accountant? Yes No |
| (e) Is the auditing firm registered with the Public Company Accounting Oversight Board? Yes No |
| If yes, Public Company Accounting Oversight Board-Assigned Number: 42 |
| (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules? Yes No |
| (g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors? Yes No Report Not Yet Received |
| (h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions? Yes No |

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers? Yes No
   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

### Additional Prime Broker Information : 1 Record(s) Filed.

| (b) Name of the prime broker: BOFA SECURITIES, INC. |
| (c) If the prime broker is registered with the SEC, its registration number: |
| CRD Number (if any): 283942 |
| (d) Location of prime broker's office used principally by the private fund (city, state and country): |
| City: NEW YORK | State: New York | Country: United States |
| (e) Does this prime broker act as custodian for some or all of the private fund's assets? Yes No |
25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

Yes No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
BOFA SECURITIES, INC.

(c) Primary business name of custodian:
BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: NEW YORK
State: New York
Country: United States

(e) Is the custodian a related person of your firm?

Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
8 - 69787
CRD Number (if any):
283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: JERSEY CITY
State: New Jersey
Country: United States

(e) Is the custodian a related person of your firm?

Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

- 
CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?

Yes No
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL LVIII LP
   (b) Private fund identification number:
       (include the "805-" prefix also)
       805-7628649653

2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   Name of General Partner, Manager, Trustee, or Director
   UNIVERSA SAFE HAVEN DELAWARE GP 1 LLC
   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?
   100%
   Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?
   Yes No
   You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed
4. The private fund (check all that apply; you must check at least one):
   □ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   ☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
    (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
       No Information Filed

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   No Information Filed

8. (a) Is this private fund a "fund of funds"?
    (b) If yes, does the private fund invest in funds managed by you or by a related person?
       No Information Filed

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

10. What type of fund is the private fund?
    ☑ hedge fund ☑ liquidity fund ☑ private equity fund ☑ real estate fund ☑ securitized asset fund ☑ venture capital fund ☑ Other private fund:
        NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    $ 3,000,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:
    $ 150,000,000
    NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).
13. Approximate number of the private fund's beneficial owners:
   1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
   0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
   0%

   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

   No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
   0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

   Yes

   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

   Yes

   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

   No Information Filed

19. Are your clients solicited to invest in the private fund?

   Yes

   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?

   0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

   Yes

22. If yes, provide the private fund's Form D file number (if any):

   Form D file number
   021-372661

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?

   Yes

   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

   Yes

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   Additional Auditor Information : 1 Record(s) Filed.

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   (b) Name of the auditing firm:

   ERNST & YOUNG LLP

   (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

   City: State: Country:
Yes No

(d) Is the auditing firm an independent public accountant?
Yes No

e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
Yes No

If yes, Public Company Accounting Oversight Board-Assigned Number:
42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?
Yes No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?
Yes No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?
Yes No

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:
BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:
8 - 69787
CRD Number (if any):
283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):

City: NEW YORK
State: New York
Country: United States

(e) Does this prime broker act as custodian for some or all of the private fund's assets?
Yes No

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
BOFA SECURITIES, INC.

(c) Primary business name of custodian:
The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: NEW YORK
State: New York
Country: United States

Is the custodian a related person of your firm?

If the custodian is a broker-dealer, provide its SEC registration number (if any):
CRD Number (if any):
- 283942

If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

The location of the administrator's office responsible for custody of the private fund's assets (city, state and country):
City: JERSEY CITY
State: New Jersey
Country: United States

Is the administrator a related person of your firm?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Legal name of custodian:
The Northern Trust International Banking Corporation

Primary business name of custodian:
The Northern Trust International Banking Corporation

The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: JERSEY CITY
State: New Jersey
Country: United States

Is the custodian a related person of your firm?

If the custodian is a broker-dealer, provide its SEC registration number (if any):
CRD Number (if any):
- 283942

If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Additional Administrator Information: 1 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Name of administrator:
Stone Coast Fund Services

Location of administrator (city, state and country):
City: PORTLAND
State: Maine
Country: United States

Is the administrator a related person of your firm?
27. During your last fiscal year, what percentage of the private fund’s assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.
You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or similar intermediary:

Your Advisory Services

Yes No

Is this a "master fund" in a master-feeder arrangement?

No

Do any investment advisers that you or your related persons have advised invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

No

During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

Yes No

What type of fund is the private fund?

- hedge fund
- liquidity fund
- private equity fund
- real estate fund
- securitized asset fund
- venture capital fund
- Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

Current gross asset value of the private fund:

$ 150,000,000

Ownership

Minimum investment commitment required of an investor in the private fund:

$ 150,000,000

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

Approximate number of the private fund's beneficial owners:

1

What is the approximate percentage of the private fund beneficially owned by you and your related persons:

0%

(a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

0%

Yes No

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

Yes No

What is the approximate percentage of the private fund beneficially owned by non-United States persons:

0%

Your Advisory Services

Yes No
17. (a) Are you a subadviser to this private fund?
   If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.
   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
   If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.
   No Information Filed

19. Are your clients solicited to invest in the private fund?
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.
   Yes No

20. Approximately what percentage of your clients has invested in the private fund?
   0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?
   Yes No

22. If yes, provide the private fund's Form D file number (if any):

   Form D file number
   021-392974

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?
   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?
   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   Additional Auditor Information: 1 Record(s) Filed.
   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   (b) Name of the auditing firm:
   ERNST & YOUNG LLP

   (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
   City: LOS ANGELES State: California Country: United States

   Yes No

   (d) Is the auditing firm an independent public accountant?
   Yes No

   (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
   Yes No

   If yes, Public Company Accounting Oversight Board-Assigned Number:
   42

   (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?
   Yes No

   (g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?
   Yes No

   (h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?
   Yes No
Prime Broker

24. (a) Does the private fund use one or more prime brokers?  
Yes No  
If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:  
BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:  
8 - 69787  
CRD Number (if any):  
283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):  
City:  
NEW YORK  
State:  
New York  
Country:  
United States

(e) Does this prime broker act as custodian for some or all of the private fund's assets?  
Yes No

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?  
Yes No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:  
BOFA SECURITIES, INC.

(c) Primary business name of custodian:  
BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):  
City:  
NEW YORK  
State:  
New York  
Country:  
United States

(e) Is the custodian a related person of your firm?  
Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):  
8 - 69787  
CRD Number (if any):  
283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)
If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

City: JERSEY CITY State: New Jersey Country: United States

Yes No

(e) Is the custodian a related person of your firm?

Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information: 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:
STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):

City: PORTLAND State: Maine Country: United States

Yes No

(d) Is the administrator a related person of your firm?

Yes No

(e) Does the administrator prepare and send investor account statements to the private fund's investors?

Yes (provided to all investors) Some (provided to some but not all investors) No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL LXI LP

   (b) Private fund identification number:
       (include the "805-" prefix also)
       805-5368642337

2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>UNIVERSA SAFE HAVEN DELAWARE GP 2 LLC</td>
</tr>
</tbody>
</table>

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

4. The private fund (check all that apply; you must check at least one):
   - [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - [x] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

6. (a) Is this a "master fund" in a master-feeder arrangement?

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

   No Information Filed

NOTE: You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.
the feeder funds answer the following questions:

8. (a) Is this private fund a "fund of funds"?
   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
   (b) If yes, does the private fund invest in funds managed by you or by a related person?

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

10. What type of fund is the private fund?
   ○ hedge fund ○ liquidity fund ○ private equity fund ○ real estate fund ○ securitized asset fund ○ venture capital fund ○ Other private fund:

   NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
   $ 100,800,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:
   $ 150,000,000
   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
   1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
   0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
   100%
   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
   0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?
   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

19. Are your clients solicited to invest in the private fund?
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund:
   0%
21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes No

22. If yes, provide the private fund’s Form D file number (if any):

Form D file number
021-392975

B. SERVICE PROVIDERS

Auditors

23. (a) Are the private fund’s financial statements subject to an annual audit?

Yes No

If the answer to question 23.(a) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

If the answer to question 23.(a) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information: 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:
ERNST & YOUNG LLP

(c) The location of the auditing firm’s office responsible for the private fund’s audit (city, state and country):

City: LOS ANGELES
State: California
Country: United States

(d) Is the auditing firm an independent public accountant?

Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

Yes No

If yes, Public Company Accounting Oversight Board-Assigned Number:
42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

Yes No

(g) Are the private fund’s audited financial statements for the most recently completed fiscal year distributed to the private fund’s investors?

Yes No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

Yes No Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

Yes No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information: 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:
BOFA SECURITIES, INC.
### Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

#### Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

<table>
<thead>
<tr>
<th>Record</th>
<th>Legal name of custodian</th>
<th>Primary business name of custodian</th>
<th>Location of custodian</th>
<th>Is the custodian a related person?</th>
<th>If the custodian is a broker-dealer, provide its SEC registration number</th>
<th>If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>BOFA SECURITIES, INC.</td>
<td>BOFA SECURITIES, INC.</td>
<td>NEW YORK New York United States</td>
<td>0</td>
<td>8 - 69787</td>
<td>283942</td>
</tr>
<tr>
<td>2</td>
<td>THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION</td>
<td>THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION</td>
<td>JERSEY CITY New Jersey United States</td>
<td>0</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>
Administrator

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:
STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):
City: PORTLAND
State: Maine
Country: United States

(d) Is the administrator a related person of your firm?

(e) Does the administrator prepare and send investor account statements to the private fund's investors?

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:

   UNIVERSA BLACK SWAN PROTECTION PROTOCOL LXII LP

(b) Private fund identification number:
(include the "805-" prefix also)
805-8079496651
2. Under the laws of what state or country is the private fund organized:

State: Delaware
          Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

Name of General Partner, Manager, Trustee, or Director

UNIVERSA SAFE HAVEN DELAWARE GP 3 LLC

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

No Information Filed

4. The private fund (check all that apply; you must check at least one):

☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940

☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?

( ) Yes ☒ No

(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

No Information Filed

(c) Is this a "feeder fund" in a master-feeder arrangement?

( ) Yes ☒ No

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

Name of private fund:

Private fund identification number:
(include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

( ) Yes ☒ No

8. (a) Is this private fund a "fund of funds"?

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

( ) Yes ☒ No

(b) If yes, does the private fund invest in funds managed by you or by a related person?

( ) Yes ☒ No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

( ) Yes ☒ No

10. What type of fund is the private fund?

☒ hedge fund ☒ liquidity fund ☒ private equity fund ☒ real estate fund ☒ securitized asset fund ☒ venture capital fund ☒ Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.
11. Current gross asset value of the private fund:
   $ 150,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:
   $ 150,000,000
   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
   3

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
   0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
   0%
   
   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?
   Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
   0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?
   Yes No
   
   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.
   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
   Yes No
   
   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.
   No Information Filed

19. Are your clients solicited to invest in the private fund?
   
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?
   0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?
   Yes No

22. If yes, provide the private fund's Form D file number (if any):

   Form D file number
   021-392977

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?
   Yes No
   
   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?
   Yes No
   
   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.
Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm: 
ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
City: LOS ANGELES State: California Country: United States

(d) Is the auditing firm an independent public accountant? 

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board? 

If yes, Public Company Accounting Oversight Board-Assigned Number: 42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules? 

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors? 

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions? 

Yes ☐ No ☐ Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers? 

Yes ☐ No ☐

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker: 
BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number: 
8 - 69787
CRD Number (if any): 283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):
City: NEW YORK State: New York Country: United States

(e) Does this prime broker act as custodian for some or all of the private fund's assets? 

Yes ☐ No ☐

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets? 

Yes ☐ No ☐

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.
If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
    BOFA SECURITIES, INC.

(c) Primary business name of custodian:
    BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
    City: NEW YORK
    State: New York
    Country: United States

(e) Is the custodian a related person of your firm?
    O No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
    8 - 69787
    CRD Number (if any):
    283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
    THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
    THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
    City: JERSEY CITY
    State: New Jersey
    Country: United States

(e) Is the custodian a related person of your firm?
    ☑ Yes

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
    
    CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

26. (a) Does the private fund use an administrator other than your firm?
    O No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.
27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?
100%
Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL LXIII LP
(b) Private fund identification number:
   (include the "805-" prefix also)
   805-8032492090

2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

   Name of General Partner, Manager, Trustee, or Director
   UNIVERSA SAFE HAVEN DELAWARE GP 2 LLC

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

No Information Filed

4. The private fund (check all that apply; you must check at least one):
   □ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   ☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
6. (a) Is this a "master fund" in a master-feeder arrangement?  
   Yes No

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
   No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   Yes No

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   Name of private fund:
   Private fund identification number:
   (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   No Information Filed

   NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
   Yes No

   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

   (b) If yes, does the private fund invest in funds managed by you or by a related person?
   Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
   Yes No

10. What type of fund is the private fund?

   - hedge fund
   - liquidity fund
   - private equity fund
   - real estate fund
   - securitized asset fund
   - venture capital fund
   - Other private fund:

   NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

   $ 206,483,905

12. Minimum investment commitment required of an investor in the private fund:

   $ 150,000,000

   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:

   5

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

   0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

   0%
(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

No Information Filed

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
100%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

Yes No

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

Yes No

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

No Information Filed

19. Are your clients solicited to invest in the private fund?

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

Yes No

20. Approximately what percentage of your clients has invested in the private fund?
0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes No

22. If yes, provide the private fund's Form D file number (if any):

Form D file number
021-392980

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

Yes No

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:
ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
City: LOS ANGELES
State: California
Country: United States

Yes No

(d) Is the auditing firm an independent public accountant?

Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

Yes No

If yes, Public Company Accounting Oversight Board-Assigned Number:
42
(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

Yes No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

Yes No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:
   BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:
   8 - 69787
   CRD Number (if any):
   283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):
   City: NEW YORK
   State: New York
   Country: United States

(e) Does this prime broker act as custodian for some or all of the private fund's assets?

Yes No

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
   BOFA SECURITIES, INC.

(c) Primary business name of custodian:
   BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
   City: NEW YORK
   State: New York
   Country: United States

(e) Is the custodian a related person of your firm?

Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: JERSEY CITY
State: New Jersey
Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
CRD Number (if any): -

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:
STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):
City: PORTLAND
State: Maine
Country: United States

(d) Is the administrator a related person of your firm?

(e) Does the administrator prepare and send investor account statements to the private fund's investors?
Yes (provided to all investors) Some (provided to some but not all investors) No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?
100%
Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

### Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

---

<table>
<thead>
<tr>
<th>Marketer ID</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

### A. PRIVATE FUND

#### Information About the Private Fund

1. (a) Name of the private fund:

   UNIVERSA BLACK SWAN PROTECTION PROTOCOL LXIV LP

   (b) Private fund identification number:

   (include the "805-" prefix also)
   805-3686456310

2. Under the laws of what state or country is the private fund organized:

   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

   Name of General Partner, Manager, Trustee, or Director
   UNIVERSA SAFE HAVEN DELAWARE GP 5 LLC

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

   ---

   No Information Filed

4. The private fund (check all that apply; you must check at least one):

   - [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - [x] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

   ---

   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

   ---

   No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   Name of private fund:

   Private fund identification number:

   (include the "805-" prefix also)

   ---

   No Information Filed

---

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.
7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?

Yes No

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?

Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

Yes No

10. What type of fund is the private fund?

- hedge fund
- liquidity fund
- private equity fund
- real estate fund
- securitized asset fund
- venture capital fund
- Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

$ 150,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:

$ 150,000,000

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:

1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

100%

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:

0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

Yes No

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

Yes No

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

No Information Filed
19. Are your clients solicited to invest in the private fund?
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.
   
   Yes  No

   [ ] Yes  [ ] No

20. Approximately what percentage of your clients has invested in the private fund?

   0%

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

   [ ] Yes  [ ] No

22. If yes, provide the private fund's Form D file number (if any):

   **Form D file number**
   021-392982

B. SERVICE PROVIDERS

**Auditors**

23. (a) (1) Are the private fund's financial statements subject to an annual audit?

   Yes  No

   [ ] Yes  [ ] No

   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

   Yes  No

   [ ] Yes  [ ] No

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   **Additional Auditor Information : 1 Record(s) Filed.**

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   (b) Name of the auditing firm:

   ERNST & YOUNG LLP

   (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

   City: LOS ANGELES  State: California  Country: United States

   [ ] Yes  [ ] No

   (d) Is the auditing firm an independent public accountant?

   Yes  No

   [ ] Yes  [ ] No

   (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

   Yes  No

   [ ] Yes  [ ] No

   If yes, Public Company Accounting Oversight Board-Assigned Number:

   42

   (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

   Yes  No

   [ ] Yes  [ ] No

   (g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

   Yes  No

   [ ] Yes  [ ] No

   (h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

   Yes  No  Report Not Yet Received

   If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

**Prime Broker**

24. (a) Does the private fund use one or more prime brokers?

   Yes  No

   [ ] Yes  [ ] No

   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

   **Additional Prime Broker Information : 1 Record(s) Filed.**
If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the *private fund* uses. If the *private fund* uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:

BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:

- CRD Number (if any):
  - 8 - 69787
  - 283942

(d) Location of prime broker's office used principally by the *private fund* (city, state and country):

<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>NEW YORK</td>
<td>New York</td>
<td>United States</td>
</tr>
</tbody>
</table>

Yes  No  ☑

(e) Does this prime broker act as custodian for some or all of the *private fund's* assets?

- Yes  No  ☑

### Custodian

25. (a) Does the *private fund* use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

#### Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:

BOFA SECURITIES, INC.

(c) Primary business name of custodian:

BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the *private fund's* assets (city, state and country):

<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>NEW YORK</td>
<td>New York</td>
<td>United States</td>
</tr>
</tbody>
</table>

Yes  No  ☑

(e) Is the custodian a *related person* of your firm?

- Yes  No  ☑

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

- 8 - 69787
- CRD Number (if any):
  - 283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:

THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:

THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the *private fund's* assets (city, state and country):
A. PRIVATE FUND

Information About the Private Fund

No Information Filed

NOTE: For purposes of questions 6 and 7, in a multiple-feeder arrangement, you must complete questions (b) through (g) separately for each marketer.

No Information Filed

A. PRIVATE FUND

Administrator

26. (a) Does the private fund use an administrator other than your firm?

Yes No ☐ ☐

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:

STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):

City: PORTLAND  State: Maine  Country: United States

Yes No ☐ ☐

(d) Is the administrator a related person of your firm?

Yes No ☐ ☐

(e) Does the administrator prepare and send investor account statements to the private fund’s investors?

☐ Yes (provided to all investors)  ☐ Some (provided to some but not all investors)  ☐ No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund’s assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

Yes No ☐ ☐

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed
1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL LXIX LP
   (b) Private fund identification number:
   (include the "805-" prefix also)
   805-6165680458

2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>UNIVERSA SAFE HAVEN DELAWARE GP 6 LLC</td>
</tr>
</tbody>
</table>

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

No Information Filed

4. The private fund (check all that apply; you must check at least one):
   - ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - ☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   - ☐ Yes
   - ☑ No

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

No Information Filed

(c) Is this a "feeder fund" in a master-feeder arrangement?
   - ☐ Yes
   - ☑ No

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   Name of private fund:

   Private fund identification number:
   (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
   - ☑ Yes
   - ☐ No

   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

   (b) If yes, does the private fund invest in funds managed by you or by a related person?

   - ☐ Yes
   - ☑ No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment
10. What type of fund is the private fund?
   - [ ] hedge fund  [ ] liquidity fund  [ ] private equity fund  [ ] real estate fund  [ ] securitized asset fund  [ ] venture capital fund  [ ] Other private fund:

   NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
   $ 1,035,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:
   $ 150,000,000

   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
   1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
   0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
   0%

   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

   Yes No
   [ ] Yes  [ ] No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
   0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

   No Information Filed

19. Are your clients solicited to invest in the private fund?

   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?
   0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

   Yes No
   [ ] Yes  [ ] No

22. If yes, provide the private fund's Form D file number (if any):

   Form D file number
   021-411381

B. SERVICE PROVIDERS
23. (a) (1) Are the private fund's financial statements subject to an annual audit?  Yes ☐ No ☐

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  Yes ☐ No ☐

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:  ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

City: LOS ANGELES  State: California  Country: United States

(d) Is the auditing firm an independent public accountant?  Yes ☐ No ☐

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?  ☐

If yes, Public Company Accounting Oversight Board-Assigned Number: 42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?  ☐

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?  ☐

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?  ☐

Yes ☐ No ☐ Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?  Yes ☐ No ☐

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:  BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:

CRD Number (if any): 283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):

City: NEW YORK  State: New York  Country: United States

(e) Does this prime broker act as custodian for some or all of the private fund's assets?  Yes ☐ No ☐
### Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

**Additional Custodian Information : 2 Record(s) Filed.**

<table>
<thead>
<tr>
<th>(b) Legal name of custodian:</th>
<th>BOFA SECURITIES, INC.</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) Primary business name of custodian:</td>
<td>BOFA SECURITIES, INC.</td>
</tr>
<tr>
<td>(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):</td>
<td>City: NEW YORK State: New York Country: United States</td>
</tr>
<tr>
<td>(e) Is the custodian a related person of your firm?</td>
<td>No</td>
</tr>
<tr>
<td>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):</td>
<td>8 - 69787 CRD Number (if any): 283942</td>
</tr>
<tr>
<td>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)</td>
<td></td>
</tr>
</tbody>
</table>

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### Administrator

26. (a) Does the private fund use an administrator other than your firm?

<table>
<thead>
<tr>
<th>Yes No</th>
<th></th>
</tr>
</thead>
</table>
If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

### Additional Administrator Information : 1 Record(s) Filed.

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>(b) Name of administrator:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>STONE COAST FUND SERVICES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(c) Location of administrator (city, state and country):</td>
<td></td>
<td></td>
</tr>
<tr>
<td>City:</td>
<td>State:</td>
<td>Country:</td>
</tr>
<tr>
<td>PORTLAND</td>
<td>Maine</td>
<td>United States</td>
</tr>
<tr>
<td>(d) Is the administrator a related person of your firm?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>O</td>
<td>O</td>
<td></td>
</tr>
<tr>
<td>(e) Does the administrator prepare and send investor account statements to the private fund's investors?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Yes (provided to all investors)</td>
<td>Some (provided to some but not all investors)</td>
<td>No (provided to no investors)</td>
</tr>
<tr>
<td>(f) If the answer to question 26.(e) is &quot;no&quot; or &quot;some,&quot; who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond &quot;not applicable.&quot;</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

### Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed
A. PRIVATE FUND

**Information About the Private Fund**

1. (a) Name of the private fund:
   
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL LXV LP

   (b) Private fund identification number:
   
   (include the "805-" prefix also)
   
   805-3045530807

2. Under the laws of what state or country is the private fund organized:

   State: Delaware
   
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

   **Name of General Partner, Manager, Trustee, or Director**
   
   UNIVERSA SAFE HAVEN DELAWARE GP 3 LLC

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

   No Information Filed

4. The private fund (check all that apply; you must check at least one):

   - (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

   No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   **Name of private fund**:

   Private fund identification number:
   
   (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

   No Information Filed

   NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?

   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment funds.
A. Private Fund

Information About the Private Fund

1. (a) Name of the private fund: UNIVERSA BLACK SWAN PROTECTION PROTOCOL LXV LP
   (b) If yes, does the private fund invest in funds managed by you or by a related person?

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

10. What type of fund is the private fund?
   - hedge fund
   - liquidity fund
   - private equity fund
   - real estate fund
   - securitized asset fund
   - venture capital fund
   - Other private fund:

   NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund: $125,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:
   $150,000,000
   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners: 3

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons: 0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds: 0%
   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons: 0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?
   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

19. Are your clients solicited to invest in the private fund?
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?
   0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?
   Yes

22. If yes, provide the private fund's Form D file number (if any):
B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?
Yes No

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?
Yes No

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:
ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
City: LOS ANGELES
State: California
Country: United States

(d) Is the auditing firm an independent public accountant?
Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
Yes No

If yes, Public Company Accounting Oversight Board-Assigned Number:
42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?
Yes No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?
Yes No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?
Yes No Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?
Yes No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:
BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:
8 - 69787
CRD Number (if any):
283942
### Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?  
   
   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

---

#### Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

<table>
<thead>
<tr>
<th>(b) Legal name of custodian:</th>
<th>BOFA SECURITIES, INC.</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) Primary business name of custodian:</td>
<td>BOFA SECURITIES, INC.</td>
</tr>
</tbody>
</table>
| (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country): | City: NEW YORK  
  State: New York  
  Country: United States |
| (e) Is the custodian a related person of your firm? | No |
| (f) If the custodian is a broker-dealer, provide its SEC registration number (if any): | CRD Number (if any): 8 - 69787  
  283942 |
| (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any) | |
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL LXXII LP
   (b) Private fund identification number:
       (include the "805-" prefix also)
       805-8053690634

2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL LXV LP
   UNIVERSA SAFE HAVEN DELAWARE GP 3 LLC
   UNIVERSA SAFE HAVEN DELAWARE GP 6 LLC

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
   No Information Filed

4. The private fund (check all that apply; you must check at least one):
   - (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   - No
   - Yes

(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
   No Information Filed

(c) Is this a "feeder fund" in a master-feeder arrangement?
(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?
   Name of private fund:
   Private fund identification number:
   (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
   - No
   - Yes

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?
   - No
   - Yes

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
   - No
   - Yes

10. What type of fund is the private fund?
    - hedge fund
    - liquidity fund
    - private equity fund
    - real estate fund
    - securitized asset fund
    - venture capital fund
    - Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    $ 150,000,000

Ownership
12. Minimum investment commitment required of an investor in the private fund:
   $ 150,000,000
   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
   1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
   0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
   0%
   Yes No
   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
   0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?
   Yes No
   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
   Yes No
   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

   No Information Filed

19. Are your clients solicited to invest in the private fund?
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund:
   0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?
   Yes No

22. If yes, provide the private fund's Form D file number (if any):
   Form D file number
   021-411368

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?
   Yes No
   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   Additional Auditor Information : 1 Record(s) Filed.

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund: UNIVERSA BLACK SWAN PROTECTION FUND

(b) Name of the auditing firm: ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

   City: LOS ANGELES  
   State: California  
   Country: United States

   Yes  No

(d) Is the auditing firm an independent public accountant?  

   Yes  No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?  

   Yes  No

   If yes, Public Company Accounting Oversight Board-Assigned Number: 42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?  

   Yes  No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?  

   Yes  No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?  

   Yes  No  Report Not Yet Received

   If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?  

   Yes  No

   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information: 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker: BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:

   8 - 69787
   CRD Number (if any): 283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):

   City: NEW YORK  
   State: New York  
   Country: United States

   Yes  No

(e) Does this prime broker act as custodian for some or all of the private fund's assets?  

   Yes  No

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?  

   Yes  No

   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information: 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.
(b) Legal name of custodian:
BOFA SECURITIES, INC.

(c) Primary business name of custodian:
BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: NEW YORK
State: New York
Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
8 - 69787
CRD Number (if any):
283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through g below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: JERSEY CITY
State: New Jersey
Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:
STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):

Additional Administrator Information: 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:

(c) Location of administrator (city, state and country):
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL LXXIII LP

(b) Private fund identification number:
   (include the "805-" prefix also)
   805-1629024027

2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   Name of General Partner, Manager, Trustee, or Director
   UNIVERSA SAFE HAVEN DELAWARE GP 4 LLC

4. The private fund (check all that apply; you must check at least one):
   □ 1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   ☑ 2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   ☑ Yes ☐ No

(b) If yes, is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
   No Information Filed
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION FUND II, LLC
   (include the "805-" prefix also)

2. Name of the registered investment company:
   UNIVERSA SAFE HAVEN DELAWARE GP 6 LLC

3. Name of the investment adviser:
   THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION
   (check all that apply; you must check at least one):
   - hedge fund
   - liquidity fund
   - private equity fund
   - real estate fund
   - securitized asset fund
   - venture capital fund
   - Other private fund:

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
   Yes  No

   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

   (b) If yes, does the private fund invest in funds managed by you or by a related person?
   Yes  No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
   Yes  No

10. What type of fund is the private fund?
    - [ ] hedge fund
    - [ ] liquidity fund
    - [ ] private equity fund
    - [ ] real estate fund
    - [ ] securitized asset fund
    - [ ] venture capital fund
    - [ ] Other private fund:

    NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    $ 1,250,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:
    $ 150,000,000

    NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
    1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
    0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
    0%

   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?
16. What is the approximate percentage of the private fund beneficially owned by non-United States persons: 0%

**Your Advisory Services**

17. (a) Are you a subadviser to this private fund?  
Yes No  
(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.  
No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?  
Yes No  
(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.  
No Information Filed

19. Are your clients solicited to invest in the private fund?  
Yes No  
NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?  
0%

**Private Offering**

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?  
Yes No

22. If yes, provide the private fund's Form D file number (if any):  
Form D file number  
021-411365

**B. SERVICE PROVIDERS**

**Auditors**

23. (a) (1) Are the private fund's financial statements subject to an annual audit?  
(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  
Yes No  
If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

(b) Name of the auditing firm:  
ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):  
City: LOS ANGELES  
State: California  
Country: United States

(d) Is the auditing firm an independent public accountant?  
Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?  
Yes No  
If yes, Public Company Accounting Oversight Board-Assigned Number:  
42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?  
Yes No
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL LXXIII LP
   (include the “805-” prefix also)
   Form D file number: 021-411368
   Additional Administrator Information: 1 Record(s) Filed.

2. (a) Does the private fund use one or more prime brokers?
   Yes ☐ No ☐
   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

   Additional Prime Broker Information: 1 Record(s) Filed.

   (b) Name of the prime broker:
   BOFA SECURITIES, INC.

   (c) If the prime broker is registered with the SEC, its registration number:
   8 - 69787
   CRD Number (if any):
   283942

   (d) Location of prime broker’s office used principally by the private fund (city, state and country):
   City: NEW YORK
   State: New York
   Country: United States
   Yes ☐ No ☐

   (e) Does this prime broker act as custodian for some or all of the private fund’s assets?
   Yes ☐ No ☐

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?
   Yes ☐ No ☐
   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   Additional Custodian Information: 2 Record(s) Filed.

   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   (b) Legal name of custodian:
   BOFA SECURITIES, INC.

   (c) Primary business name of custodian:
   BOFA SECURITIES, INC.

   (d) The location of the custodian’s office responsible for custody of the private fund’s assets (city, state and country):
   City: NEW YORK
   State: New York
   Country: United States
   Yes ☐ No ☐

   (e) Is the custodian a related person of your firm?
   Yes ☐ No ☐

   (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
   8 - 69787
   CRD Number (if any):
   283942
### A. PRIVATE FUND

**Information About the Private Fund**

#### 1. (a) Name of the private fund:

UNIVERSA BLACK SWAN PROTECTION FUND

#### (b) Legal name of custodian:

THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

#### (c) Primary business name of custodian:

THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

#### (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

- City: JERSEY CITY
- State: New Jersey
- Country: United States

#### (e) Is the custodian a related person of your firm?

[ ] Yes
[ ] No

#### (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

#### (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

---

### Administrator

26. (a) Does the private fund use an administrator other than your firm?

- [ ] Yes
- [ ] No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

#### Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

#### (b) Name of administrator:

STONE COAST FUND SERVICES

#### (c) Location of administrator (city, state and country):

- City: PORTLAND
- State: Maine
- Country: United States

#### (d) Is the administrator a related person of your firm?

[ ] Yes
[ ] No

#### (e) Does the administrator prepare and send investor account statements to the private fund's investors?

[ ] Yes (provided to all investors) [ ] Some (provided to some but not all investors) [ ] No (provided to no investors)

#### (f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

---

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.
### A. PRIVATE FUND

#### Information About the Private Fund

1. (a) Name of the private fund:
   
   UNIVERSITY BLACK SWAN PROTECTION PROTOCOL LXXV LP

   (b) Private fund identification number:
   
   (include the "805-" prefix also)
   
   805-6479720608

2. Under the laws of what state or country is the private fund organized:

   - **State:** Delaware
   - **Country:** United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

   **Name of General Partner, Manager, Trustee, or Director**
   
   UNIVERSITY SAFE HAVEN DELAWARE GP 6 LLC

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

   No Information Filed

4. The private fund (check all that apply; you must check at least one):

   - [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - [x] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

   No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   **Name of private fund:**

   **Private fund identification number:**
   
   (include the "805-" prefix also)

   **NOTE:** You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
8. (a) Is this private fund a "fund of funds"?

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?

Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

Yes No

10. What type of fund is the private fund?

- hedge fund
- liquidity fund
- private equity fund
- real estate fund
- securitized asset fund
- venture capital fund
- Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

$225,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:

$150,000,000

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:

1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

0%

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:

100%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

Yes No

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

Yes No

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

No Information Filed

19. Are your clients solicited to invest in the private fund?

Yes No

NOTE: For purposes of this question, do not consider feeder funds of the private fund.
20. Approximately what percentage of your clients has invested in the private fund? 0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?  
   Yes ☐ No ☐

22. If yes, provide the private fund's Form D file number (if any):

<table>
<thead>
<tr>
<th>Form D file number</th>
</tr>
</thead>
<tbody>
<tr>
<td>021-411361</td>
</tr>
</tbody>
</table>

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?  
   Yes ☐ No ☐

   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  
   Yes ☐ No ☐

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

| Additional Auditor Information : 1 Record(s) Filed. |

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   (b) Name of the auditing firm:
   ERNST & YOUNG LLP

   (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
   City: LOS ANGELES  State: California  Country: United States

   (d) Is the auditing firm an independent public accountant?  
   Yes ☐ No ☐

   (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?  
   Yes ☐ No ☐

   If yes, Public Company Accounting Oversight Board-Assigned Number: 42

   (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?  
   Yes ☐ No ☐

   (g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?  
   Yes ☐ No ☐

   (h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?  
   Yes ☐ No ☐ Report Not Yet Received

   If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?  
   Yes ☐ No ☐

   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

| Additional Prime Broker Information : 1 Record(s) Filed. |

   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.
25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?
   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   **Additional Custodian Information : 2 Record(s) Filed.**

   If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   (b) Legal name of custodian:
       BOFA SECURITIES, INC.

   (c) Primary business name of custodian:
       BOFA SECURITIES, INC.

   (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
       City: NEW YORK
       State: New York
       Country: United States

   (e) Is the custodian a related person of your firm?

   (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
       8 - 69787
       CRD Number (if any):
       283942

   (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   (b) Legal name of custodian:
       THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

   (c) Primary business name of custodian:
       THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

   (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
       City: JERSEY CITY
       State: New Jersey
       Country: United States

   (e) Is the custodian a related person of your firm?
Administrator

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

(b) Name of administrator:
STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):
City: PORTLAND State: Maine Country: United States

(d) Is the administrator a related person of your firm?

(e) Does the administrator prepare and send investor account statements to the private fund's investors?

- Yes (provided to all investors) - Some (provided to some but not all investors) - No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
UNIVERSA BLACK SWAN PROTECTION PROTOCOL LXXVI LP
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION DELAWARE GP 6 LLC

(b) Private fund identification number:
   (include the "805-" prefix also)
   805-9600395633

2. Under the laws of what state or country is the private fund organized:
   State: Delaware  Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

Name of General Partner, Manager, Trustee, or Director
UNIVERSA SAFE HAVEN DELAWARE GP 6 LLC

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
   No Information Filed

4. The private fund (check all that apply; you must check at least one):
   □ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   ✔ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   Yes No

(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
   No Information Filed

(c) Is this a "feeder fund" in a master-feeder arrangement?
   Yes No

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?
   Name of private fund:

   Private fund identification number:
   (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
   Yes No

   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?
   Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
   Yes No

10. What type of fund is the private fund?
   ✔ hedge fund ☐ liquidity fund ☐ private equity fund ☐ real estate fund ☐ securitized asset fund ☐ venture capital fund ☐ Other private fund:
NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the **private fund**:
   $ 100,000,000

**Ownership**

12. Minimum investment commitment required of an investor in the **private fund**:
   $ 150,000,000
   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the **private fund's** beneficial owners:
   2

14. What is the approximate percentage of the **private fund** beneficially owned by you and your related persons:
   0%

15. (a) What is the approximate percentage of the **private fund** beneficially owned (in the aggregate) by funds of funds:
   0%

   (b) If the **private fund** qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

16. What is the approximate percentage of the **private fund** beneficially owned by non-United States persons:
   0%

**Your Advisory Services**

17. (a) Are you a subadviser to this **private fund**?

   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the **private fund**. If the answer to question 17.(a) is "no," leave this question blank.

   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the **private fund**?

   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the **private fund**. If the answer to question 18.(a) is "no," leave this question blank.

   No Information Filed

19. Are your clients solicited to invest in the **private fund**?

   NOTE: For purposes of this question, do not consider feeder funds of the **private fund**.

20. Approximately what percentage of your clients has invested in the **private fund**?
   0%

**Private Offering**

21. Has the **private fund** ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

22. If yes, provide the **private fund's** Form D file number (if any):

   **Form D file number**
   021-411359

**B. SERVICE PROVIDERS**

**Auditors**

23. (a) (1) Are the **private fund's** financial statements subject to an annual audit?
### Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

<table>
<thead>
<tr>
<th>(b) Name of the auditing firm:</th>
<th>ERNST &amp; YOUNG LLP</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):</td>
<td>Yes No</td>
</tr>
<tr>
<td>City: LOS ANGELES State: California Country: United States</td>
<td>Yes No</td>
</tr>
<tr>
<td>(d) Is the auditing firm an independent public accountant?</td>
<td>Yes No</td>
</tr>
<tr>
<td>(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?</td>
<td>Yes No</td>
</tr>
<tr>
<td>If yes, Public Company Accounting Oversight Board-Assigned Number:</td>
<td>42</td>
</tr>
<tr>
<td>(f) If &quot;yes&quot; to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?</td>
<td>Yes No</td>
</tr>
</tbody>
</table>

**Yes** **No**

| (g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors? | Yes No |
| (h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions? | Yes No Report Not Yet Received |

**Yes** **No**

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

### Prime Broker

24. (a) Does the private fund use one or more prime brokers?

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

<table>
<thead>
<tr>
<th>(b) Name of the prime broker:</th>
<th>BOFA SECURITIES, INC.</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) If the prime broker is registered with the SEC, its registration number:</td>
<td>Yes No</td>
</tr>
<tr>
<td>CRD Number (if any):</td>
<td>8 - 69787 CRD Number (if any): 283942</td>
</tr>
</tbody>
</table>

| (d) Location of prime broker's office used principally by the private fund (city, state and country): | Yes No |
| City: NEW YORK State: New York Country: United States | Yes No |

| (e) Does this prime broker act as custodian for some or all of the private fund's assets? | Yes No |

**Yes** **No**

### Custodian

| (f) If you answered "yes" to question 20.(a), list the names and-country, in English, of each custodian used by the private fund to hold some or all of its assets (include the "805-") | Yes No |
| (g) Does your advisory service act as custodian for the private fund? | Yes No |

**Yes** **No**

If the answer to question 20.(a) is "yes," respond to questions (b) through (g) below for each custodian. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

| (b) Name of the custodian: | THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION |
| (c) The location of the custodian's office responsible for the private fund's custody (city, state and country): | Yes No |
| City: NEW YORK State: New York Country: United States | Yes No |

| (d) If the custodian is affected by the Securities Act of 1933, is it registered? | Yes No |
| (e) Does the custodian use any custodians (including the prime brokers listed above) to hold some or all of the private fund's assets? | Yes No |

**Yes** **No**

### Additional Administrator Information : 1 Record(s) Filed.

| (b) Name of the administrator: | EY |
| (c) The location of the administrator's office responsible for the private fund's administration (city, state and country): | Yes No |
| City: NEW YORK State: New York Country: United States | Yes No |

| (d) CRD Number (if any): | 021-411365 |
| (e) Does your advisory service act as administrator for the private fund? | Yes No |

**Yes** **No**

If the answer to question 16.(a) is "yes," respond to questions (b) through (e) below for each administrator. If the private fund uses more than one administrator, you must complete questions (b) through (e) separately for each administrator.

| (f) If you answered "yes" to question 16.(a), list the names and-country, in English, of each administrator used by the private fund to carry out the private fund's administration (include the "805-") | Yes No |
| (g) Are the private fund's organizational documents of the master-feeder arrangement or reporting on the funds separately. | Yes No |

**Yes** **No**

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

| (b) Name of the prime broker: | BOFA SECURITIES, INC. |
| (c) If the prime broker is registered with the SEC, its registration number: | Yes No |
| CRD Number (if any): | 8 - 69787 CRD Number (if any): 283942 |

| (d) Location of prime broker's office used principally by the private fund (city, state and country): | Yes No |
| City: NEW YORK State: New York Country: United States | Yes No |

| (e) Does this prime broker act as custodian for some or all of the private fund's assets? | Yes No |

**Yes** **No**
25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?  
If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

**Additional Custodian Information : 2 Record(s) Filed.**

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:  
BOFA SECURITIES, INC.

c) Primary business name of custodian:  
BOFA SECURITIES, INC.

d) The location of the custodian’s office responsible for custody of the private fund’s assets (city, state and country):  
City: NEW YORK  
State: New York  
Country: United States

e) Is the custodian a related person of your firm?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>✔</td>
<td></td>
</tr>
</tbody>
</table>

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):  
8 - 69787  
CRD Number (if any):  
283942

g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:  
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

c) Primary business name of custodian:  
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

d) The location of the custodian’s office responsible for custody of the private fund’s assets (city, state and country):  
City: JERSEY CITY  
State: New Jersey  
Country: United States

e) Is the custodian a related person of your firm?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>✔</td>
<td></td>
</tr>
</tbody>
</table>

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):  
-  
CRD Number (if any):  
-

g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

26. (a) Does the private fund use an administrator other than your firm?  
If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

**Additional Administrator Information : 1 Record(s) Filed.**

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL MASTER FUND VI L.P.

(b) Private fund identification number:
   (include the "805-" prefix also)
   805-2314471530

2. Under the laws of what state or country is the private fund organized:
   State:  
   Country: Cayman Islands

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

   Name of General Partner, Manager, Trustee, or Director
   UNIVERSA SAFE HAVEN CAYMAN GP 1 LLC

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

   No Information Filed

4. The private fund (check all that apply; you must check at least one):

   No Information Filed
5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

<table>
<thead>
<tr>
<th>Name of Country/English Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cayman Islands - Cayman Islands Monetary Authority</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐</td>
<td>☑</td>
</tr>
</tbody>
</table>

6. (a) Is this a "master fund" in a master-feeder arrangement?
   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

<table>
<thead>
<tr>
<th>No Information Filed</th>
</tr>
</thead>
</table>

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   - Name of private fund:
     - Private fund identification number:
       - (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

<table>
<thead>
<tr>
<th>No Information Filed</th>
</tr>
</thead>
</table>

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐</td>
<td>☑</td>
</tr>
</tbody>
</table>

8. (a) Is this private fund a "fund of funds"?
   (b) If yes, does the private fund invest in funds managed by you or by a related person?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐</td>
<td>☑</td>
</tr>
</tbody>
</table>

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐</td>
<td>☑</td>
</tr>
</tbody>
</table>

10. What type of fund is the private fund?
    - ☑ hedge fund ☐ liquidity fund ☐ private equity fund ☐ real estate fund ☐ securitized asset fund ☐ venture capital fund ☐ Other private fund:

    NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    $ 1,051,139,629

12. Minimum investment commitment required of an investor in the private fund:
    $ 150,000,000

    NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
    2
14. What is the approximate percentage of the private fund beneficially owned by you and your related persons: 0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds: Yes No
(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons: 100%

Your Advisory Services

17. (a) Are you a subadviser to this private fund? Yes No
(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund? Yes No
(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

19. Are your clients solicited to invest in the private fund? Yes No
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund? 0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933? Yes No
22. If yes, provide the private fund's Form D file number (if any):
   No Information Filed

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit? Yes No
(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?
   Yes No
   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information: 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:
   ERNST & YOUNG LTD.

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
   City: GEORGE TOWN
   State: 
   Country: Cayman Islands

(d) Is the auditing firm an independent public accountant? Yes No
### Prime Broker

#### 24. (a) Does the private fund use one or more prime brokers?

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

#### Additional Prime Broker Information: 2 Record(s) Filed.

<table>
<thead>
<tr>
<th>Record</th>
<th>Name of the Prime Broker</th>
<th>Is the Auditing Firm Registered with the Public Company Accounting Oversight Board?</th>
<th>CRD Number (if any)</th>
<th>Location of Prime Broker's Office Used Principally by the Private Fund</th>
<th>Does this Prime Broker Act as Custodian for Some or All of the Private Fund's Assets?</th>
</tr>
</thead>
</table>

**Record 1**

- **Name of the Prime Broker:** BOFA SECURITIES, INC.
- **CRD Number (if any):** 283942
- **Location of Prime Broker's Office Used Principally by the Private Fund:** NEW YORK
- **Does this Prime Broker Act as Custodian for Some or All of the Private Fund's Assets?**

**Record 2**

- **Name of the Prime Broker:** INTERACTIVE BROKERS LLC
- **CRD Number (if any):** 36418
- **Location of Prime Broker's Office Used Principally by the Private Fund:** CHICAGO
- **Does this Prime Broker Act as Custodian for Some or All of the Private Fund's Assets?**
<table>
<thead>
<tr>
<th>(b) Legal name of custodian:</th>
</tr>
</thead>
<tbody>
<tr>
<td>BOFA SECURITIES, INC.</td>
</tr>
<tr>
<td>(c) Primary business name of custodian:</td>
</tr>
<tr>
<td>BOFA SECURITIES, INC.</td>
</tr>
<tr>
<td>(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):</td>
</tr>
<tr>
<td>City: NEW YORK State: New York Country: United States</td>
</tr>
<tr>
<td>(e) Is the custodian a related person of your firm?</td>
</tr>
<tr>
<td>Yes No</td>
</tr>
<tr>
<td>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):</td>
</tr>
<tr>
<td>CRD Number (if any): 8 - 69787 283942</td>
</tr>
<tr>
<td>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(b) Legal name of custodian:</th>
</tr>
</thead>
<tbody>
<tr>
<td>INTERACTIVE BROKERS LLC</td>
</tr>
<tr>
<td>(c) Primary business name of custodian:</td>
</tr>
<tr>
<td>INTERACTIVE BROKERS LLC</td>
</tr>
<tr>
<td>(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):</td>
</tr>
<tr>
<td>City: CHICAGO State: Illinois Country: United States</td>
</tr>
<tr>
<td>(e) Is the custodian a related person of your firm?</td>
</tr>
<tr>
<td>Yes No</td>
</tr>
<tr>
<td>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):</td>
</tr>
<tr>
<td>CRD Number (if any): 8 - 47257 36418</td>
</tr>
<tr>
<td>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(b) Legal name of custodian:</th>
</tr>
</thead>
<tbody>
<tr>
<td>THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION</td>
</tr>
</tbody>
</table>

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds (“feeder funds”) invest all or substantially all of their assets (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund. A fund would also be a “feeder fund” investing in a single fund (“master fund”). A fund would also be a “feeder fund” investing in a real estate fund. If the answer to question 23.(a) is “yes,” respond to questions (b) through (h) below. If the answer to question 24.(a) is “yes,” respond to questions (b) through (e) below. If the answer to question 25.(a) is “yes,” respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.
NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets (city, state and country):
City: JERSEY CITY State: New Jersey Country: United States

Yes No

(e) Is the custodian a related person of your firm?

No Information Filed

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?

Yes No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

(b) Name of administrator:

STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):

City: GRAND CAYMAN State: Cayman Islands

Yes No

(d) Is the administrator a related person of your firm?

(e) Does the administrator prepare and send investor account statements to the private fund's investors?

Yes (provided to all investors) Some (provided to some but not all investors) No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

Yes No

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL OFFSHORE LIII LP

   (b) Private fund identification number:
       (include the "805-" prefix also)
       805-3792596327

2. Under the laws of what state or country is the private fund organized:
   State: Cayman Islands
   Country: Cayman Islands

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   Name of General Partner, Manager, Trustee, or Director
   UNIVERSA SAFE HAVEN CAYMAN GP 2 LLC

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
       No Information Filed

4. The private fund (check all that apply; you must check at least one):
   ☑ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   ☐ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   Name of Country/English Name of Foreign Financial Regulatory Authority
   Cayman Islands - Cayman Islands Monetary Authority

6. (a) Is this a "master fund" in a master-feeder arrangement?
   No

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
       No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   No

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?
       Name of private fund:
       Private fund identification number:
       (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   No Information Filed

   NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
   Yes

   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?  

   Yes ☐ No ☐

10. What type of fund is the private fund?  

   ☐ hedge fund ☐ liquidity fund ☐ private equity fund ☐ real estate fund ☐ securitized asset fund ☐ venture capital fund ☐ Other private fund:  

   NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:  

   $ 150,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:  

   $ 150,000,000  

   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:  

   1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:  

   0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:  

   0%  

   Yes ☐ No ☐

   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?  

   Yes ☐ No ☐

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:  

   100%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?  

   Yes ☐ No ☐

   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?  

   Yes ☐ No ☐

   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

   No Information Filed

19. Are your clients solicited to invest in the private fund?  

   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?  

   0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?  

   Yes ☐ No ☐

22. If yes, provide the private fund's Form D file number (if any):  

   No Information Filed
### Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?  
(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (h) separately for each auditing firm.

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>23.(a)(1)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>23.(a)(2)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Additional Auditor Information : 1 Record(s) Filed.**

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (h) separately for each auditing firm.

- **(b) Name of the auditing firm:** ERNST & YOUNG LLP
- **(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):**
  - City: GEORGE TOWN
  - State: 
  - Country: Cayman Islands
- **(d) Is the auditing firm an independent public accountant?** Yes No
- **(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?** Yes No
  - If yes, Public Company Accounting Oversight Board-Assigned Number: 1655
- **(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?** Yes No
- **(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?** Yes No Report Not Yet Received  
  - If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.
- **(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?** Yes No

### Prime Broker

24. (a) Does the private fund use one or more prime brokers?  

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

**Additional Prime Broker Information : 1 Record(s) Filed.**

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

- **(b) Name of the prime broker:** BOFA SECURITIES, INC.
- **(c) If the prime broker is registered with the SEC, its registration number:**  
  - 8 - 69787  
  - CRD Number (if any): 283942
- **(d) Location of prime broker's office used principally by the private fund (city, state and country):**
Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:  
BOFA SECURITIES, INC.

(c) Primary business name of custodian:  
BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

City: NEW YORK  
State: New York  
Country: United States

(e) Is the custodian a related person of your firm?  

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any): 8 - 69787

CRD Number (if any): 283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:  
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:  
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

City: JERSEY CITY  
State: New Jersey  
Country: United States

(e) Is the custodian a related person of your firm?  

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):  

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)
26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

(b) Name of administrator:
STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):
City: GRAND CAYMAN
State: Cayman Islands

(d) Is the administrator a related person of your firm?

Yes No

(e) Does the administrator prepare and send investor account statements to the private fund's investors?

Yes (provided to all investors)  Some (provided to some but not all investors)  No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

Yes No

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:

UNIVERSA BLACK SWAN PROTECTION PROTOCOL OFFSHORE VIII L.P.

(b) Private fund identification number:

(include the "805-" prefix also)

805-5743732010

2. Under the laws of what state or country is the private fund organized:

State: Country:

Cayman Islands

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

Name of General Partner, Manager, Trustee, or Director

No Information Filed
(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

No Information Filed

4. The private fund (check all that apply; you must check at least one):
   □ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   □ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

<table>
<thead>
<tr>
<th>Name of Country/English Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cayman Islands - Cayman Islands Monetary Authority</td>
</tr>
</tbody>
</table>

Yes No

6. (a) Is this a “master fund” in a master-feeder arrangement?
(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

No Information Filed

(c) Is this a “feeder fund” in a master-feeder arrangement?
(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

Name of private fund:

Private fund identification number:
(include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?

Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.?)

Yes No

10. What type of fund is the private fund?
    - hedge fund
    - liquidity fund
    - private equity fund
    - real estate fund
    - securitized asset fund
    - venture capital fund
    - Other private fund:

    NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    $ 300,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:
13. Approximate number of the private fund's beneficial owners:
8

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

Yes No

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

No Information Filed

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
100%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

Yes No

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

Yes No

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

No Information Filed

19. Are your clients solicited to invest in the private fund?

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

Yes No

20. Approximately what percentage of your clients has invested in the private fund?
0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes No

22. If yes, provide the private fund's Form D file number (if any):

No Information Filed

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?

Yes No

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

Yes No

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

(b) Name of the auditing firm:
ERNST & YOUNG LTD.
Is the private fund a "feeder fund" in a master-feeder arrangement?

Yes  No

Is this a "feeder fund" in a master-feeder arrangement?

Yes  No

Primary business name of custodian:

venture capital fund  real estate fund

Is the private fund a "feeder fund" in a master-feeder arrangement?

Yes  No

If yes, Public Company Accounting Oversight Board-Assigned Number:

1655

Is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

Yes  No

Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

Yes  No

Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

Yes  No  Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

Does the private fund use one or more prime brokers?

Yes  No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 2 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:

BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:

8 - 69787

CRD Number (if any):

283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):

City:  State:  Country:

NEW YORK  New York  United States

Yes  No

(e) Does this prime broker act as custodian for some or all of the private fund's assets?

Yes  No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:

INTERACTIVE BROKERS LLC

(c) If the prime broker is registered with the SEC, its registration number:

8 - 47257

CRD Number (if any):

36418

(d) Location of prime broker's office used principally by the private fund (city, state and country):

City:  State:  Country:

NEW YORK  New York  United States

Yes  No

(e) Does this prime broker act as custodian for some or all of the private fund's assets?

Yes  No
Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 3 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
   BOFA SECURITIES, INC.

(c) Primary business name of custodian:
   BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
   City: NEW YORK
   State: New York
   Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
   CRD Number (if any):
   8 - 69787
   283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)
If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: JERSEY CITY
State: New Jersey
Country: United States

(e) Is the custodian a related person of your firm?
Yes ☐ No ☒

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
- CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?

Yes ☐ No ☒

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:
STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):
City: GRAND CAYMAN
State: Cayman Islands

(d) Is the administrator a related person of your firm?
Yes ☐ No ☒

(e) Does the administrator prepare and send investor account statements to the private fund's investors?
- Yes (provided to all investors) ☐ Some (provided to some but not all investors) ☐ No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

Yes ☐ No ☒
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund: UNIVERSA BLACK SWAN PROTECTION PROTOCOL OFFSHORE XL LP

(b) Private fund identification number: (include the "805-" prefix also)
   805-4812790073

2. Under the laws of what state or country is the private fund organized:
   State: Cayman Islands

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   Name of General Partner, Manager, Trustee, or Director
   UNIVERSA SAFE HAVEN CAYMAN GP 2 LLC

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
   No Information Filed

4. The private fund (check all that apply; you must check at least one):
   ✔ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   ✔ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   Name of Country/English Name of Foreign Financial Regulatory Authority
   Cayman Islands - Cayman Islands Monetary Authority

6. (a) Is this a "master fund" in a master-feeder arrangement?
   Yes ☐ No ☑

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
   No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   Yes ☐ No ☑

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   Name of private fund:

   Private fund identification number: (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

   No Information Filed
NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
   
   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
   
   (b) If yes, does the private fund invest in funds managed by you or by a related person?

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

10. What type of fund is the private fund?
    
    - hedge fund
    - liquidity fund
    - private equity fund
    - real estate fund
    - securitized asset fund
    - venture capital fund
    - Other private fund:

    NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    
    $ 195,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:
    
    $ 150,000,000

13. Approximate number of the private fund's beneficial owners:
   
   2

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

   0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

   0%

   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:

   100%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

   No Information Filed

19. Are your clients solicited to invest in the private fund?

   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund:

   0%
### Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
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<tbody>
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</tbody>
</table>

22. If yes, provide the private fund's Form D file number (if any):  

<table>
<thead>
<tr>
<th>No Information Filed</th>
</tr>
</thead>
</table>

### B. SERVICE PROVIDERS

#### Auditors

23. (a) Are the private fund's financial statements subject to an annual audit?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
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</tr>
</tbody>
</table>

(2) If the answer to question 23.(a) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
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<td>☑</td>
</tr>
</tbody>
</table>

If the answer to question 23.(a) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

<table>
<thead>
<tr>
<th>Additional Auditor Information : 1 Record(s) Filed.</th>
</tr>
</thead>
<tbody>
<tr>
<td>If the answer to question 23.(a) is &quot;yes,&quot; respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.</td>
</tr>
</tbody>
</table>

(b) Name of the auditing firm:  

ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):  

<table>
<thead>
<tr>
<th>City:</th>
<th>State:</th>
<th>Country:</th>
</tr>
</thead>
<tbody>
<tr>
<td>GEORGE TOWN</td>
<td></td>
<td>Cayman Islands</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
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</tbody>
</table>

(d) Is the auditing firm an independent public accountant?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
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<td>☑</td>
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</tbody>
</table>

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐</td>
<td>☑</td>
</tr>
</tbody>
</table>

If yes, Public Company Accounting Oversight Board-Assigned Number:  

1655

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>☑</td>
<td>☐</td>
</tr>
</tbody>
</table>

| (g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors? |

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>☑</td>
<td>☐</td>
</tr>
</tbody>
</table>

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
<th>Report Not Yet Received</th>
</tr>
</thead>
<tbody>
<tr>
<td>☑</td>
<td>☐</td>
<td></td>
</tr>
</tbody>
</table>

*If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.*

#### Prime Broker

24. (a) Does the private fund use one or more prime brokers?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐</td>
<td>☑</td>
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</tbody>
</table>

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

<table>
<thead>
<tr>
<th>Additional Prime Broker Information : 1 Record(s) Filed.</th>
</tr>
</thead>
<tbody>
<tr>
<td>If the answer to question 24.(a) is &quot;yes,&quot; respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.</td>
</tr>
</tbody>
</table>

(b) Name of the prime broker:  

BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:  

<table>
<thead>
<tr>
<th>No Information Filed</th>
</tr>
</thead>
</table>

| (d) Is the prime broker registered with a similar capacity? |

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
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</tr>
</tbody>
</table>

(e) Does the prime broker perform the following services for the private fund?  

- [ ] custody  
- [ ] marketing  
- [ ] other services [ ]

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(f) If "yes" to (e) above, does the prime broker provide a similar service for each similar capacity?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
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<tbody>
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</tbody>
</table>

| (g) Does the prime broker provide products, materials, or services to qualified clients? |

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>☑</td>
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</tbody>
</table>

(h) Are the products, materials, or services provided to qualified clients available to the private fund?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>☑</td>
<td>☐</td>
</tr>
</tbody>
</table>
25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets? Yes No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
BOFA SECURITIES, INC.

(c) Primary business name of custodian:
BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: NEW YORK
State: New York
Country: United States

(e) Is the custodian a related person of your firm? Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
8 - 69787
CRD Number (if any):
283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
The Northern Trust International Banking Corporation

(c) Primary business name of custodian:
The Northern Trust International Banking Corporation

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: JERSEY CITY
State: New Jersey
Country: United States

(e) Is the custodian a related person of your firm? Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):
NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or part of their assets in the private fund.

**Administrator**

26. (a) Does the private fund use an administrator other than your firm?  
Yes No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

**Additional Administrator Information: 1 Record(s) Filed.**

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:  
STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):  
City: GRAND CAYMAN  
State: Cayman Islands  
Yes No

(d) Is the administrator a related person of your firm?  
Yes No

(e) Does the administrator prepare and send investor account statements to the private fund's investors?  
Yes (provided to all investors) Some (provided to some but not all investors) No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?  
100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

**Marketers**

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?  
Yes No

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

A. PRIVATE FUND

**Information About the Private Fund**

1. (a) Name of the private fund:  
UNIVERSA BLACK SWAN PROTECTION PROTOCOL OFFSHORE XLI LP

(b) Private fund identification number:  
(include the "805-" prefix also)  
805-4756716486
2. Under the laws of what state or country is the private fund organized:
   State: Cayman Islands

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   
   **Name of General Partner, Manager, Trustee, or Director**
   
   UNIVERSA SAFE HAVEN CAYMAN GP 2 LLC

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
   
   No Information Filed

4. The private fund (check all that apply; you must check at least one):
   - [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - [x] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   
   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   Yes No
   
   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
   No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   Yes No
   
   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?
   
   **Name of private fund:**
   
   **Private fund identification number:**
   (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   
   No Information Filed

   NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

   Yes No

8. (a) Is this private fund a "fund of funds"?
   Yes No
   
   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
   
   (b) If yes, does the private fund invest in funds managed by you or by a related person?
   Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
   Yes No

10. What type of fund is the private fund?

   - [ ] hedge fund
   - [ ] liquidity fund
   - [ ] private equity fund
   - [ ] real estate fund
   - [ ] securitized asset fund
   - [ ] venture capital fund
   - [ ] Other private fund:

   NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
Ownership

12. Minimum investment commitment required of an investor in the private fund:
   $ 150,000,000
   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
   1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
   0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
   0%
   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?
   Yes  No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
   100%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?
   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.
   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.
   No Information Filed

19. Are your clients solicited to invest in the private fund?
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?
   0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?
   Yes  No

22. If yes, provide the private fund's Form D file number (if any):
   Form D file number
   021-382731

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?
   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?
   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   Additional Auditor Information: 1 Record(s) Filed.
If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:

ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

City: LOS ANGELES  
State: California  
Country: United States

(d) Is the auditing firm an independent public accountant?  

Yes  No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?  

Yes  No

If yes, Public Company Accounting Oversight Board-Assigned Number: 42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?  

Yes  No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

Yes  No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

Yes  No  Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

Yes  No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 1 Record(s) Filed.

(b) Name of the prime broker:

BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:

8 - 69787  
CRD Number (if any):

283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):

City: NEW YORK  
State: New York  
Country: United States

(e) Does this prime broker act as custodian for some or all of the private fund's assets?  

Yes  No

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

Yes  No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.
If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
BOFA SECURITIES, INC.

(c) Primary business name of custodian:
BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: NEW YORK
State: New York
Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
8 - 69787
CRD Number (if any):
283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: JERSEY CITY
State: New Jersey
Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:
STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):
   City: GRAND CAYMAN
   State: Country: Cayman Islands

(d) Is the administrator a related person of your firm? Yes No
   ☐ ☒

(e) Does the administrator prepare and send investor account statements to the private fund's investors?
   ☐ Yes (provided to all investors) ☐ Some (provided to some but not all investors) ☐ No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?
   100%
   Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

   Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?
   You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.
   No Information Filed

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL OFFSHORE XLIX LP
   (b) Private fund identification number:
       (include the "805-" prefix also)
       805-4089976842

2. Under the laws of what state or country is the private fund organized:
   State: Country: Cayman Islands

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   Name of General Partner, Manager, Trustee, or Director
   UNIVERSA SAFE HAVEN CAYMAN GP 1 LLC
   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
       No Information Filed

4. The private fund (check all that apply; you must check at least one):
   ☑ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   ☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   No Information Filed
6. (a) Is this a "master fund" in a master-feeder arrangement?
   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

   No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   Private fund identification number:
   (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

   No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
   (b) If yes, does the private fund invest in funds managed by you or by a related person?

   Yes No

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

   Yes No

10. What type of fund is the private fund?

    - # hedge fund
    - # liquidity fund
    - # private equity fund
    - # real estate fund
    - # securitized asset fund
    - # venture capital fund
    - Other private fund:

    NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    $ 200,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:
    $ 150,000,000

    NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
    1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
    0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
    0%

   Yes No
16. What is the approximate percentage of the private fund beneficially owned by non-United States persons: 100%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?  
(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.1.A.3.(b)) advise the private fund?  
(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

19. Are your clients solicited to invest in the private fund?  
NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?  
0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?  

22. If yes, provide the private fund's Form D file number (if any):

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?  
(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  
If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information: 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm: ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
City: LOS ANGELES  
State: California  
Country: United States

(d) Is the auditing firm an independent public accountant?  

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?  
If yes, Public Company Accounting Oversight Board-Assigned Number: 42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in
(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

Yes  ☐  No  ☐  Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

### Prime Broker

24. (a) Does the private fund use one or more prime brokers?

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

**Additional Prime Broker Information : 1 Record(s) Filed.**

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

<table>
<thead>
<tr>
<th>(b) Name of the prime broker:</th>
<th>BOFA SECURITIES, INC.</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) If the prime broker is registered with the SEC, its registration number:</td>
<td>8 - 69787 CRD Number (if any): 283942</td>
</tr>
<tr>
<td>(d) Location of prime broker's office used principally by the private fund (city, state and country):</td>
<td>City: NEW YORK  State: New York  Country: United States</td>
</tr>
<tr>
<td>(e) Does this prime broker act as custodian for some or all of the private fund's assets?</td>
<td>Yes  ☐  No  ☐</td>
</tr>
</tbody>
</table>

### Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

**Additional Custodian Information : 2 Record(s) Filed.**

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

<table>
<thead>
<tr>
<th>(b) Legal name of custodian:</th>
<th>BOFA SECURITIES, INC.</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) Primary business name of custodian:</td>
<td>BOFA SECURITIES, INC.</td>
</tr>
<tr>
<td>(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):</td>
<td>City: NEW YORK  State: New York  Country: United States</td>
</tr>
<tr>
<td>(e) Is the custodian a related person of your firm?</td>
<td>☐  ☐</td>
</tr>
<tr>
<td>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):</td>
<td>8 - 69787</td>
</tr>
</tbody>
</table>
If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian’s office responsible for custody of the private fund’s assets (city, state and country):
City: JERSEY CITY
State: New Jersey
Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
- CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information: 1 Record(s) Filed.

(b) Name of administrator:
STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):
City: GRAND CAYMAN
State: Cayman Islands

(d) Is the administrator a related person of your firm?

(e) Does the administrator prepare and send investor account statements to the private fund’s investors?
- Yes (provided to all investors)  - Some (provided to some but not all investors)  - No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund’s investors? If investor account statements are not sent to the (rest of the) private fund’s investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund’s assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%
Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

**Marketers**

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

Yes No

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

### A. PRIVATE FUND

**Information About the Private Fund**

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL OFFSHORE XLVIII LP

(b) Private fund identification number:
   (include the "805-" prefix also)
   805-6579195049

2. Under the laws of what state or country is the private fund organized:
   - State: [Blank]
   - Country: Cayman Islands

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

   **Name of General Partner, Manager, Trustee, or Director**
   UNIVERSA SAFE HAVEN CAYMAN GP 2 LLC

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

   No Information Filed

4. The private fund (check all that apply; you must check at least one):
   - [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - [X] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

   No Information Filed

   Yes No

(c) Is this a "feeder fund" in a master-feeder arrangement?

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   **Name of private fund:**

   Private fund identification number:
   (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of
NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds (“feeder funds”) invest all or substantially all of their assets in a single fund (“master fund”). A fund would also be a “feeder fund” investing in a “master fund” for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

Yes No

8. (a) Is this private fund a “fund of funds”?

NOTE: For purposes of this question only, answer “yes” if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?

Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than “money market funds,” to the extent provided in Instruction 6.e.)?

Yes No

10. What type of fund is the private fund?

☐ hedge fund ☐ liquidity fund ☐ private equity fund ☐ real estate fund ☐ securitized asset fund ☐ venture capital fund ☐ Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
   $ 94,622,544

Ownership

12. Minimum investment commitment required of an investor in the private fund:
   $ 150,000,000

   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund’s beneficial owners:
   1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
   0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
   0%

   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

   Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
   100%

Your Advisory Services

Yes No

17. (a) Are you a subadviser to this private fund?

   (b) If the answer to question 17.(a) is “yes,” provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is “no,” leave this question blank.

   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

   (b) If the answer to question 18.(a) is “yes,” provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is “no,” leave this question blank.

   No Information Filed
19. Are your clients solicited to invest in the private fund?
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.
   [ ] Yes [ ] No [ ] Report Not Yet Received

20. Approximately what percentage of your clients has invested in the private fund?
   0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?
   [ ] Yes [ ] No [ ] Report Not Yet Received

22. If yes, provide the private fund's Form D file number (if any):
   No Information Filed

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?

   [ ] Yes [ ] No [ ] Report Not Yet Received

   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

   [ ] Yes [ ] No [ ] Report Not Yet Received

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   Additional Auditor Information : 1 Record(s) Filed.

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   (b) Name of the auditing firm:
       ERNST & YOUNG LLP

   (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
       City: LOS ANGELES
       State: California
       Country: United States

   (d) Is the auditing firm an independent public accountant?

   [ ] Yes [ ] No [ ] Report Not Yet Received

   (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

   [ ] Yes [ ] No [ ] Report Not Yet Received

       If yes, Public Company Accounting Oversight Board-Assigned Number:
       42

   (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

   [ ] Yes [ ] No [ ] Report Not Yet Received

   (g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

   [ ] Yes [ ] No [ ] Report Not Yet Received

   (h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

   [ ] Yes [ ] No [ ] Report Not Yet Received

   If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

   [ ] Yes [ ] No [ ] Report Not Yet Received

   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

   Additional Prime Broker Information : 1 Record(s) Filed.
If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses only one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:
BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:
CRD Number (if any):
283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):
City:
NEW YORK
State:
New York
Country:
United States

(e) Does this prime broker act as custodian for some or all of the private fund's assets?

Yes ☐ No ☐

 Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?
Yes ☐ No ☐

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
BOFA SECURITIES, INC.

(c) Primary business name of custodian:
BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City:
NEW YORK
State:
New York
Country:
United States

(e) Is the custodian a related person of your firm?

Yes ☐ No ☐

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
CRD Number (if any):
283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City:
JERSEY CITY
State:
New Jersey
Country:
United States
4. The private fund (check all that apply; you must check at least one):
   (1) qualifies for the ... (b) through (g) separately for each marketer.

A. PRIVATE FUND

Information About the Private Fund

The
Are the
Primary business name of custodian:
No
If "yes" to (e) above, is the auditing firm subject to regular inspection by the
No
If yes, what is the name and

Is this
Are your
If the custodian is a broker-dealer, provide its SEC registration number (if any):
If yes, does the

(a)
(city, state and country):
No
Uses more than one
Other
What is the approximate percentage of the
No
Do all of the reports prepared by the auditing firm for the
No
Uses more than one custodian, you must complete questions (b) through (g) separately
No
Uses more than one prime broker, you must complete questions (b) through (e) separately
No
True/False:
Does the
If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its
Approximate number of the

(a)
(a)
(a)

Uses a "fund of funds"?

Uses a similar

Additional Prime Broker Information: 1 Record(s) Filed.

Additional Administrator Information: 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:

STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):

City:

GRAND CAYMAN

State:

Country:

Cayman Islands

(d) Is the administrator a related person of your firm?

Yes
No

(e) Does the administrator prepare and send investor account statements to the private fund's investors?

Yes (provided to all investors) Some (provided to some but not all investors) No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

Yes No

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

A. PRIVATE FUND

Information About the Private Fund
1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL OFFSHORE XXXVII LTD.

   (b) Private fund identification number:
       (include the "805-" prefix also)
       805-9397376278

2. Under the laws of what state or country is the private fund organized:
   State:
   Country: Cayman Islands

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

   **Name of General Partner, Manager, Trustee, or Director**
   RICHARD RUFFER
   ROBERT MESCHI

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

      No Information Filed

4. The private fund (check all that apply; you must check at least one):
   ☑ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   ☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

   **Name of Country/English Name of Foreign Financial Regulatory Authority**
   Cayman Islands - Cayman Islands Monetary Authority

   Yes No

6. (a) Is this a "master fund" in a master-feeder arrangement?

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

      No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

      Name of private fund:
      Private fund identification number:
      (include the "805-" prefix also)

    NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

      No Information Filed

   NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

   Yes No

8. (a) Is this private fund a "fund of funds"?

    NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

    (b) If yes, does the private fund invest in funds managed by you or by a related person?

    Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment
10. What type of fund is the private fund?

☐ hedge fund ☐ liquidity fund ☐ private equity fund ☐ real estate fund ☐ securitized asset fund ☐ venture capital fund ☐ Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

$ 719,758,951

Ownership

12. Minimum investment commitment required of an investor in the private fund:

$ 150,000,000

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:

16

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

0%

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

Yes ☐ No ☐

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:

100%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

No Information Filed

19. Are your clients solicited to invest in the private fund?

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?

0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

22. If yes, provide the private fund's Form D file number (if any):

No Information Filed

B. SERVICE PROVIDERS
23. (a) (1) Are the private fund's financial statements subject to an annual audit?  
   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?
If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:  
   ERNST & YOUNG LTD.

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):  
   City: GRAND CAYMAN  
   State:  
   Country: Cayman Islands

(d) Is the auditing firm an independent public accountant?  
   Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?  
   Yes No
   If yes, Public Company Accounting Oversight Board-Assigned Number: 1655

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?  
   Yes No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?  
   Yes No
   Report Not Yet Received

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?  
   Yes No
   Report Not Yet Received
   If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?  
   Yes No
If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:  
   BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:  
   8 - 69787  
   CRD Number (if any): 283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):  
   City: NEW YORK  
   State: New York  
   Country: United States

(e) Does this prime broker act as custodian for some or all of the private fund's assets?  
   Yes No
25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

Yes No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
   BOFA SECURITIES, INC.

(c) Primary business name of custodian:
   BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
   City: NEW YORK
   State: New York
   Country: United States

Yes No

(e) Is the custodian a related person of your firm?

Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
   8 - 69787
   CRD Number (if any):
   283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
   THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
   THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
   City: JERSEY CITY
   State: New Jersey
   Country: United States

Yes No

(e) Is the custodian a related person of your firm?

Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
   -
   CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?

Yes No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you
If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:
STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):
City: GRAND CAYMAN
State: Country: Cayman Islands

(d) Is the administrator a related person of your firm?

Yes No

(c) Does the administrator prepare and send investor account statements to the private fund's investors?

Yes (provided to all investors) Some (provided to some but not all investors) No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
UNIVERSA BLACK SWAN PROTECTION PROTOCOL XII L.P.
(b) Private fund identification number:
(include the "805-" prefix also)
805-5296686537

2. Under the laws of what state or country is the private fund organized:

State: Delaware
Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

Name of General Partner, Manager, Trustee, or Director
UNIVERSA SAFE HAVEN DELAWARE GP 2 LLC

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
4. The private fund (check all that apply; you must check at least one):
   - (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

6. (a) Is this a "master fund" in a master-feeder arrangement?
   - No
   - Yes
   - No Information Filed

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

   - No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   - No
   - Yes
   - No Information Filed

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   - Name of private fund:
     Private fund identification number:
     (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

   - No Information Filed

   NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
   - No
   - Yes
   - No Information Filed

   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

   (b) If yes, does the private fund invest in funds managed by you or by a related person?
   - No
   - Yes

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

   - No
   - Yes

10. What type of fund is the private fund?

   - hedge fund
   - liquidity fund
   - private equity fund
   - real estate fund
   - securitized asset fund
   - venture capital fund
   - Other private fund:

   NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    $ 313,223,109

Ownership

12. Minimum investment commitment required of an investor in the private fund:
    $ 150,000,000

   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
   0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
   0%

   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?
      
16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
   0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.
      
   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.
      
   No Information Filed

19. Are your clients solicited to invest in the private fund?
   
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?
   0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?
   Yes

22. If yes, provide the private fund's Form D file number (if any):

   Form D file number
   021-201678

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?
   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information: 1 Record(s) Filed.

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   (b) Name of the auditing firm:
      ERNST & YOUNG LLP

   (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
      City: LOS ANGELES
      State: California
      Country: United States
(d) Is the auditing firm an independent public accountant?
Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
Yes No

If yes, Public Company Accounting Oversight Board-Assigned Number:
42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?
Yes No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?
Yes No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?
Yes No Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?
Yes No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 2 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

<table>
<thead>
<tr>
<th>Name of the prime broker:</th>
</tr>
</thead>
<tbody>
<tr>
<td>BOFA SECURITIES, INC.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>If the prime broker is registered with the SEC, its registration number:</th>
</tr>
</thead>
<tbody>
<tr>
<td>8 - 69787</td>
</tr>
<tr>
<td>CRD Number (if any):</td>
</tr>
<tr>
<td>283942</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Location of prime broker's office used principally by the private fund (city, state and country):</th>
</tr>
</thead>
<tbody>
<tr>
<td>City: NEW YORK</td>
</tr>
<tr>
<td>State: New York</td>
</tr>
<tr>
<td>Country: United States</td>
</tr>
</tbody>
</table>

Yes No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

<table>
<thead>
<tr>
<th>Name of the prime broker:</th>
</tr>
</thead>
<tbody>
<tr>
<td>INTERACTIVE BROKERS LLC</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>If the prime broker is registered with the SEC, its registration number:</th>
</tr>
</thead>
<tbody>
<tr>
<td>8 - 47257</td>
</tr>
<tr>
<td>CRD Number (if any):</td>
</tr>
<tr>
<td>36418</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Location of prime broker's office used principally by the private fund (city, state and country):</th>
</tr>
</thead>
<tbody>
<tr>
<td>City: CHICAGO</td>
</tr>
<tr>
<td>State: Illinois</td>
</tr>
<tr>
<td>Country: United States</td>
</tr>
</tbody>
</table>

Yes No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

<table>
<thead>
<tr>
<th>Does this prime broker act as custodian for some or all of the private fund's assets?</th>
</tr>
</thead>
<tbody>
<tr>
<td>No</td>
</tr>
</tbody>
</table>

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

<table>
<thead>
<tr>
<th>Name of the prime broker:</th>
</tr>
</thead>
<tbody>
<tr>
<td>THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>If the custodian is a broker-dealer, provide its SEC registration number (if any):</th>
</tr>
</thead>
<tbody>
<tr>
<td>283942</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Location of prime broker's office used principally by the private fund (city, state and country):</th>
</tr>
</thead>
<tbody>
<tr>
<td>City: JERSEY CITY</td>
</tr>
<tr>
<td>State: New Jersey</td>
</tr>
<tr>
<td>Country: United States</td>
</tr>
</tbody>
</table>

Yes No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

<table>
<thead>
<tr>
<th>Does this prime broker act as custodian for some or all of the private fund's assets?</th>
</tr>
</thead>
<tbody>
<tr>
<td>No</td>
</tr>
</tbody>
</table>
25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?  
If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 3 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:  
BOFA SECURITIES, INC.

(c) Primary business name of custodian:  
BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

City: NEW YORK  
State: New York  
Country: United States

Yes No

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

8 - 69787  
CRD Number (if any): 283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:  
INTERACTIVE BROKERS LLC

(c) Primary business name of custodian:  
INTERACTIVE BROKERS LLC

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

City: CHICAGO  
State: Illinois  
Country: United States

Yes No

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

8 - 47257  
CRD Number (if any): 36418

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)
4. The private fund (check all that apply; you must check at least one):
   (1) qualifies for the exclusion from the definition of investment company
   (2) is a closed-end investment company
   (3) is a limited partnership
   (4) is a business development company
   (5) is a regulated investment company
   (6) is a commodity pool
   (7) owns or has acquired any US real property interests
   If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

   **Primary business name of custodian:**
   **Location of prime broker's office used principally by the private fund:**
   **Are the auditors of the private fund related persons of your firm?**
   **Form D file number (if any):**
   **If yes, what is the name and Public Company Accounting Oversight Board-Assigned Number:**
   **No Information Filed**
   **Private fund uses more than one custodian, you must complete questions (b) through (g) separately**
   **The location of the auditing firm's office responsible for the private fund's audits:**
   **Is this auditing firm the same as the auditor of the private fund's advisor?**
   **What type of fund is the private fund?**
   **What is the approximate percentage of the private fund's assets held in**
   **The location of the custodian's office responsible for custody of the private fund's assets:**
   **If the answer to question 26.(e) is “no” or “some,” who sends the investor account statements:**
   **Name of administrator:**
   **Name of the prime broker:**
   **Legal name of custodian:**
   **The location of the custodian's office responsible for custody of the private fund's assets:**
   **If the answer to question 24.(a) is “yes,” respond to questions (b) through (e) below for**
   **Does the private fund use an administrator other than your firm?**
   **If yes, what is the name and Public Company Accounting Oversight Board-Assigned Number:**
   **You must answer “yes” whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is “yes,” respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

---

### Administrative Information

<table>
<thead>
<tr>
<th>Column</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Heading</td>
<td>Administrator</td>
</tr>
<tr>
<td>26. (a) Does the private fund use an administrator other than your firm?</td>
<td>Yes No</td>
</tr>
<tr>
<td>(b) Name of administrator:</td>
<td>STONE COAST FUND SERVICES</td>
</tr>
<tr>
<td>(c) Location of administrator (city, state and country):</td>
<td>PORTLAND Maine United States</td>
</tr>
<tr>
<td>(d) Is the administrator a related person of your firm?</td>
<td>Yes No</td>
</tr>
<tr>
<td>(e) Does the administrator prepare and send investor account statements to the private fund's investors?</td>
<td>Yes (provided to all investors) Some (provided to some but not all investors) No (provided to no investors)</td>
</tr>
</tbody>
</table>
| (f) If the answer to question 26.(e) is “no” or “some,” who sends the investor account statements to the (rest of the) private fund's investors? | If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>100%</td>
<td>Yes</td>
</tr>
</tbody>
</table>

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

### Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

<table>
<thead>
<tr>
<th>Location</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Heading</td>
<td>Marketers</td>
</tr>
<tr>
<td>28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?</td>
<td>Yes No</td>
</tr>
</tbody>
</table>

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is “yes,” respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL XIV L.P.
   
   (b) Private fund identification number:
   (include the "805-" prefix also)
   805-2159815024

2. Under the laws of what state or country is the private fund organized:
   
   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   
   Name of General Partner, Manager, Trustee, or Director
   UNIVERSA SAFE HAVEN DELAWARE GP 1 LLC

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
   
   No Information Filed

4. The private fund (check all that apply; you must check at least one):
   
   □ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   ✔ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   
   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   
   Yes No

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
   
   No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   
   Yes No

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   Name of private fund:
   
   Private fund identification number:
   (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   
   No Information Filed

   NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
   
   Yes No
4. The private fund (check all that apply; you must check at least one):
   (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
   Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
   Yes No

10. What type of fund is the private fund?
   (1) hedge fund (2) liquidity fund (3) private equity fund (4) real estate fund (5) securitized asset fund (6) venture capital fund (7) Other private fund:
   NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    $ 915,900,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:
    $ 150,000,000
    NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
    2

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
    0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
    0%
    Yes No

   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?
   Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
    0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?
    Yes No

   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.
    No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
    Yes No

   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.
    No Information Filed

19. Are your clients solicited to invest in the private fund?
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?
    0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?
    Yes No
Form D file number
021-209530

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit? 
Yes No
(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? 
Yes No
If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information: 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:
ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
City: LOS ANGELES State: California Country: United States
Yes No

(d) Is the auditing firm an independent public accountant? 
Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
Yes No
If yes, Public Company Accounting Oversight Board-Assigned Number:
42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules? 
Yes No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors? 
Yes No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions? 
Yes No Report Not Yet Received
If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers? 
Yes No
If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information: 2 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:
BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:
8 - 69787
CRD Number (if any):
283942
If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

<table>
<thead>
<tr>
<th>Prime Broker</th>
<th>Location of Prime Broker's Office</th>
</tr>
</thead>
<tbody>
<tr>
<td>INTERACTIVE BROKERS LLC</td>
<td>NEW YORK, New York, United States</td>
</tr>
</tbody>
</table>

(e) Does this prime broker act as custodian for some or all of the private fund's assets?

Yes No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information: 3 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

<table>
<thead>
<tr>
<th>Custodian</th>
<th>Location of Custodian's Office</th>
</tr>
</thead>
<tbody>
<tr>
<td>BOFA SECURITIES, INC.</td>
<td>NEW YORK, New York, United States</td>
</tr>
</tbody>
</table>

(e) Is the custodian a related person of your firm?

Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

8 - 69787

CRD Number (if any):

283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)
Administrator

26. (a) Does the private fund use an administrator other than your firm?
Yes No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

(b) Name of administrator:
STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):
City: State: Country:
27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐</td>
<td>☑</td>
</tr>
</tbody>
</table>

No Information Filed
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL XLIII LP
   (b) Private fund identification number:
       (include the "805-" prefix also)
       805-6208715787

2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   Name of General Partner, Manager, Trustee, or Director
   UNIVERSA SAFE HAVEN DELAWARE GP 2 LLC
   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
       No Information Filed

4. The private fund (check all that apply; you must check at least one):
   (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
       No Information Filed

6. (c) Is this a "feeder fund" in a master-feeder arrangement?
   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?
       No Information Filed

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles.
       Yes No
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
UNIVERSA BLACK SWAN PROTECTION PROTOCOL XLIII LP
(b) Are you the private fund? Yes No
(c) Are you a master fund of scale under Regulation D of the Securities Act of 1933? Yes No

2. If yes, provide the private fund's Form D file number (if any):

3. Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund? Yes No
(b) If yes, provide the name and SEC file number of the investment adviser(s) relying on an exemption from registration of its securities under Regulation D of the Securities Act of 1933? Yes No

4. Are you a subadviser to this private fund? Yes No
(b) If yes, provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

5. Current gross asset value of the private fund:
$261,580,000

Ownership

6. Minimum investment commitment required of an investor in the private fund:
$150,000,000
NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

7. Approximate number of the private fund's beneficial owners:
52

8. What type of fund is the private fund?
- hedge fund
- liquidity fund
- private equity fund
- real estate fund
- securitized asset fund
- venture capital fund
- Other private fund:
NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.6.)? Yes No

10. What type of fund is the private fund?

- hedge fund
- liquidity fund
- private equity fund
- real estate fund
- securitized asset fund
- venture capital fund
- Other private fund:
NOTE: For purposes of this question, do not consider feeder funds of the private fund's related persons.

11. Are your clients solicited to invest in the private fund?

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

12. Are your clients solicited to invest in the private fund?
Yes No

Your Advisory Services

13. Are you a subadviser to this private fund? Yes No
(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

14. Are any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund? Yes No
(b) If yes, provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

15. Is your private fund a fund of funds? Yes No
(b) If yes, what is the name and SEC file number of the fund of funds? Yes No
(c) If yes, provide the name and SEC file number of the fund of funds: Yes No
(d) If yes, the private fund invest in funds managed by you or by a related person? Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons? 0%

Private Offering

17. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933? Yes No

22. If yes, provide the private fund's Form D file number (if any):
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
UNIVERSA BLACK SWAN PROTECTION FUND
(b) If the prime broker is registered with the SEC, its registration number:
8 - 69787
(c) CRD Number (if any):
283942

2. Are you a subadviser to this private fund?
No

3. Is this a "feeder fund" in a master-feeder arrangement?
No

4. Are the financial statements subject to an annual audit?
Yes

5. If the answer to question 4 is "yes," did the auditors contain unqualified opinions?
Yes

6. If the answer to question 5 is "yes," were the financial statements prepared in accordance with U.S. GAAP?
Yes

7. If the answer to question 4 is "yes," did the auditors contain unqualified opinions?
Yes

8. If the answer to question 7 is "yes," did the auditors contain unqualified opinions?
Yes

9. If the answer to question 8 is "yes," did the auditors contain unqualified opinions?
Yes

10. If the answer to question 9 is "yes," did the auditors contain unqualified opinions?
Yes

11. If the answer to question 10 is "yes," did the auditors contain unqualified opinions?
Yes

12. If the answer to question 11 is "yes," did the auditors contain unqualified opinions?
Yes

13. If the answer to question 12 is "yes," did the auditors contain unqualified opinions?
Yes

14. If the answer to question 13 is "yes," did the auditors contain unqualified opinions?
Yes

15. If the answer to question 14 is "yes," did the auditors contain unqualified opinions?
Yes

16. If the answer to question 15 is "yes," did the auditors contain unqualified opinions?
Yes

17. If the answer to question 16 is "yes," did the auditors contain unqualified opinions?
Yes

18. If the answer to question 17 is "yes," did the auditors contain unqualified opinions?
Yes

19. If the answer to question 18 is "yes," did the auditors contain unqualified opinions?
Yes

20. If the answer to question 19 is "yes," did the auditors contain unqualified opinions?
Yes

21. If the answer to question 20 is "yes," did the auditors contain unqualified opinions?
Yes

22. If the answer to question 21 is "yes," did the auditors contain unqualified opinions?
Yes

23. (a) (1) Are the private fund's financial statements subject to an annual audit?
Yes

(b) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?
Yes

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
City: LOS ANGELES
State: California
Country: United States

Yes No

(d) Is the auditing firm an independent public accountant?
Yes

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
Yes

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?
Yes

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?
Yes

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?
Yes

 **Note:** For purposes of this question, do not consider feeder funds of the private fund.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?
Yes

(b) Name of the prime broker:
BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:
8 - 69787
CRD Number (if any):
283942
Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

<table>
<thead>
<tr>
<th>(b) Legal name of custodian:</th>
<th>BOFA SECURITIES, INC.</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) Primary business name of custodian:</td>
<td>BOFA SECURITIES, INC.</td>
</tr>
<tr>
<td>(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):</td>
<td></td>
</tr>
<tr>
<td>City:</td>
<td>NEW YORK</td>
</tr>
<tr>
<td>State:</td>
<td>New York</td>
</tr>
<tr>
<td>Country:</td>
<td>United States</td>
</tr>
<tr>
<td>(e) Is the custodian a related person of your firm?</td>
<td></td>
</tr>
<tr>
<td>Yes</td>
<td>No</td>
</tr>
<tr>
<td>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):</td>
<td></td>
</tr>
<tr>
<td>8 - 69787</td>
<td></td>
</tr>
<tr>
<td>CRD Number (if any):</td>
<td>283942</td>
</tr>
<tr>
<td>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)</td>
<td></td>
</tr>
</tbody>
</table>

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

<table>
<thead>
<tr>
<th>(b) Legal name of custodian:</th>
<th>THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) Primary business name of custodian:</td>
<td>THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION</td>
</tr>
<tr>
<td>(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):</td>
<td></td>
</tr>
<tr>
<td>City:</td>
<td>JERSEY CITY</td>
</tr>
<tr>
<td>State:</td>
<td>New Jersey</td>
</tr>
<tr>
<td>Country:</td>
<td>United States</td>
</tr>
<tr>
<td>(e) Is the custodian a related person of your firm?</td>
<td></td>
</tr>
<tr>
<td>Yes</td>
<td>No</td>
</tr>
<tr>
<td>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>CRD Number (if any):</td>
<td></td>
</tr>
</tbody>
</table>

| (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any) |
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL XLIV L.P.
   (b) Private fund identification number:
   (include the "805-" prefix also)
   805-1706331708

2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?
   Yes No
   You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

   No Information Filed
### A. PRIVATE FUND

#### Information About the Private Fund

1. **Name of the private fund:**
   - UNIVERSA BLACK SWAN PROTECTION FUND

2. **Current gross asset value of the private fund:**
   - $1,100,000,000

#### Ownership

- **Is this a "master fund" in a master-feeder arrangement?**
  - No

- **What is the approximate percentage of the assets in a private fund?**
  - No Information Filed

- **Is this a "feeder fund" in a master-feeder arrangement?**
  - No

- **Name of the feeder fund (check all that apply; you must check at least one):**
  - No Information Filed

3. **Is this a "fund of funds"?**
   - No Information Filed

4. **Under the laws of what state or country is the private fund organized or registered?**
   - No Information Filed

5. **Does the private fund act as a placement agent, consultant, underwriter, related person or relying adviser(s) to the feeder funds?**
   - No Information Filed

6. **Is the private fund an investment company or registered investment companies?**
   - Yes

7. **Does this prime broker act as custodian for some or all of the private fund’s assets?**
   - Yes

8. **Has the private fund or any of its related persons received any compensation from another private fund?**
   - No

9. **During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?**
   - No

10. **What type of fund is the private fund?**
    - Other private fund:
    - hedge fund  ☐ liquidity fund ☐ private equity fund ☐ real estate fund ☐ securitized asset fund ☐ venture capital fund

11. **Current gross asset value of the private fund:**
    - $1,100,000,000

---

### Ownership

- **No Information Filed**
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund: UNIVERSITY BLACK SWAN PROTECTION FUND

(b) If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

2. Is the private fund a "fund of funds"?

Yes No

3. If the answer to question 23.(a)(1) is "yes," are the financial statements subject to an annual audit?

Yes No

4. If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

Yes No

(b) If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information: 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund’s financial statements subject to an annual audit?

Yes No

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

Yes No

(b) If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information: 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

Yes No

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

Yes No

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

No Information Filed

19. Are your clients solicited to invest in the private fund?

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

Yes No

20. Approximately what percentage of your clients has invested in the private fund?

Yes No

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes No

22. If yes, provide the private fund's Form D file number (if any):

Form D file number

021-371741
(a) Name of the private fund: UNIVERSA BLACK SWAN PROTECTION FUND

(b) Name of the auditing firm: ERNST & YOUNG LLP

(c) The location of the auditing firm’s office responsible for the private fund’s audit (city, state and country):
City: LOS ANGELES State: California Country: United States

Yes No
(d) Is the auditing firm an independent public accountant? ☐ ☐

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board? ☐ ☐

If yes, Public Company Accounting Oversight Board-Assigned Number: 42

(f) If “yes” to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules? ☐ ☐

(g) Are the private fund’s audited financial statements for the most recently completed fiscal year distributed to the private fund’s investors? ☐ ☐

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions? Yes ☐ No ☐ Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker
24. (a) Does the private fund use one or more prime brokers? ☐ ☐

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker: BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:
- CRD Number (if any): 283942

(d) Location of prime broker’s office used principally by the private fund (city, state and country):
City: NEW YORK State: New York Country: United States

Yes No
(e) Does this prime broker act as custodian for some or all of the private fund’s assets? ☐ ☐

Custodian
25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets? ☐ ☐

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.
### Administrator

26. **(a)** Does the *private fund* use an administrator other than your firm?

   If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

### Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

<table>
<thead>
<tr>
<th>(b) Name of administrator:</th>
<th>STONE COAST FUND SERVICES</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) Location of administrator (city, state and country):</td>
<td></td>
</tr>
</tbody>
</table>
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL XLV LP

   (b) Private fund identification number:
   (include the "805-" prefix also)
   805-4156646565

2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

   **Name(s) of General Partner, Manager, Trustee, or Director**
   UNIVERSA SAFE HAVEN DELAWARE GP 2 LLC

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

   No Information Filed

4. The private fund (check all that apply; you must check at least one):
   - ☑ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - ☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   - ☑ No

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

   - ☑ No Information Filed

7. Approximately what percentage of your qualified clients in the last fiscal year were allocated investments in the private fund?
   - ☑ 100%

8. Is the private fund a securitized asset fund?
   - ☑ No

9. Is the private fund a real estate fund?
   - ☑ No

10. Is the private fund a hedge fund?
    - ☑ No

11. Does the private fund have an umbrella registration?
    - ☑ Yes

12. (a) Is the private fund a closed-end fund?
    - ☑ Yes

13. Name of the prime broker:
    - BOFA SECURITIES, INC.

14. CRD Number (if any):
    - 69787

15. Name of the auditing firm:
    - No

16. Is the auditing firm registered with the Public Company Accounting Oversight Board?
    - No

17. (a) Are you the custodian of the private fund?
    - Yes

   (b) If "yes" to (a) above, is the legal name of your firm subject to regular inspection by the foreign financial regulatory authority?
    - No

   (c) Is the legal name of your firm subject to regular inspection by the Public Company Accounting Oversight Board?
    - No

18. (a) Does the private fund use more than one administrator?
    - Yes

   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number of each administrator.

   - No Information Filed

19. Does the administrator prepare and send investor account statements to the private fund’s investors?
    - No

20. If you check "Report Not Yet Received," you must promptly file an annual updating amendment or instruction 6 of the Instructions to Part 1A of Form ADV to update your response when the report is available.
    - No Information Filed

21. Private Offering

22. Your Advisory Services

23. (a) Are any custodians (including the prime brokers listed above) used to hold some or all of the private fund’s cash? 
    - Yes

   (b) If "yes" to (a) above, is the legal name of each custodian subject to regular inspection by the foreign financial regulatory authority?
    - No

   (c) Is the legal name of each custodian subject to regular inspection by the Public Company Accounting Oversight Board?
    - No

   (d) Is the administrator a related person of your firm?
    - Yes

   (e) Does the administrator prepare and send investor account statements to the private fund’s investors?
    - Yes (provided to all investors)

   (f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund’s investors? If investor account statements are not sent to the (rest of the) private fund’s investors, respond "not applicable."

24. (a) During your last fiscal year, what percentage of the private fund’s assets (by value) was valued by a person, such as an administrator, that is not your related person?
    - 100%

   Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

25. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?
    - Yes

   You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

   No Information Filed
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION LTD

(c) Is this a "feeder fund" in a master-feeder arrangement?
   [ ] Yes  [ ] No

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?
   Name of private fund:
   Private fund identification number:
   (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   [ ] No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
   [ ] Yes  [ ] No
   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

   (b) If yes, does the private fund invest in funds managed by you or by a related person?
   [ ] Yes  [ ] No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

   [ ] Yes  [ ] No

10. What type of fund is the private fund?
    [ ] hedge fund  [ ] liquidity fund  [ ] private equity fund  [ ] real estate fund  [ ] securitized asset fund  [ ] venture capital fund  [ ] Other private fund:

    NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    $ 170,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:
    $ 150,000,000

    NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
    1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
    0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
    0%

    [ ] Yes  [ ] No

   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?
Your Advisory Services

17. (a) Are you a subadviser to this private fund?
   Yes No
   ○ ○
   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.
   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
   Yes No
   ○ ○
   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.
   No Information Filed

19. Are your clients solicited to invest in the private fund?
   Yes No
   ○ ○
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?
    0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?
   Yes No
   ○ ○

22. If yes, provide the private fund's Form D file number (if any):

   Form D file number
   021-370601

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?
   Yes No
   ○ ○
   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?
   Yes No
   ○ ○

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:
    ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
    City: LOS ANGELES
    State: California
    Country: United States

(d) Is the auditing firm an independent public accountant?
   Yes No
   ○ ○

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
   Yes No
   ○ ○

If yes, Public Company Accounting Oversight Board-Assigned Number:
   42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?
   Yes No
   ○ ○
(g) Are the private fund’s audited financial statements for the most recently completed fiscal year distributed to the private fund’s investors?  
- Yes  - No  - Report Not Yet Received

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?  
- Yes  - No  - Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

### Prime Broker

24. (a) Does the private fund use one or more prime brokers?  
- Yes  - No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

<table>
<thead>
<tr>
<th>Additional Prime Broker Information : 1 Record(s) Filed.</th>
</tr>
</thead>
<tbody>
<tr>
<td>If the answer to question 24.(a) is &quot;yes,&quot; respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.</td>
</tr>
<tr>
<td>(b) Name of the prime broker:</td>
</tr>
<tr>
<td>BOFA SECURITIES, INC.</td>
</tr>
<tr>
<td>(c) If the prime broker is registered with the SEC, its registration number:</td>
</tr>
<tr>
<td>8 - 69787</td>
</tr>
<tr>
<td>CRD Number (if any):</td>
</tr>
<tr>
<td>283942</td>
</tr>
<tr>
<td>(d) Location of prime broker's office used principally by the private fund (city, state and country):</td>
</tr>
<tr>
<td>City:</td>
</tr>
<tr>
<td>NEW YORK</td>
</tr>
<tr>
<td>State:</td>
</tr>
<tr>
<td>New York</td>
</tr>
<tr>
<td>Country:</td>
</tr>
<tr>
<td>United States</td>
</tr>
<tr>
<td>(e) Does this prime broker act as custodian for some or all of the private fund's assets?</td>
</tr>
<tr>
<td>- Yes  - No</td>
</tr>
</tbody>
</table>

### Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?  
- Yes  - No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

<table>
<thead>
<tr>
<th>Additional Custodian Information : 2 Record(s) Filed.</th>
</tr>
</thead>
<tbody>
<tr>
<td>If the answer to question 25.(a) is &quot;yes,&quot; respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</td>
</tr>
<tr>
<td>(b) Legal name of custodian:</td>
</tr>
<tr>
<td>BOFA SECURITIES, INC.</td>
</tr>
<tr>
<td>(c) Primary business name of custodian:</td>
</tr>
<tr>
<td>BOFA SECURITIES, INC.</td>
</tr>
<tr>
<td>(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):</td>
</tr>
<tr>
<td>City:</td>
</tr>
<tr>
<td>NEW YORK</td>
</tr>
<tr>
<td>State:</td>
</tr>
<tr>
<td>New York</td>
</tr>
<tr>
<td>Country:</td>
</tr>
<tr>
<td>United States</td>
</tr>
<tr>
<td>(e) Is the custodian a related person of your firm?</td>
</tr>
<tr>
<td>- Yes  - No</td>
</tr>
<tr>
<td>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):</td>
</tr>
<tr>
<td>8 - 69787</td>
</tr>
<tr>
<td>CRD Number (if any):</td>
</tr>
<tr>
<td>283942</td>
</tr>
</tbody>
</table>
If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: JERSEY CITY
State: New Jersey
Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?
If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:
STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):
City: PORTLAND
State: Maine
Country: United States

(d) Is the administrator a related person of your firm?

(e) Does the administrator prepare and send investor account statements to the private fund's investors?
Yes (provided to all investors)  Some (provided to some but not all investors)  No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.
28. (a) Does the *private fund* use the services of someone other than you or your employees for marketing purposes? [ ] Yes [ ] No

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

**Marketers**

<table>
<thead>
<tr>
<th>Marketer</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

A. PRIVATE FUND

**Information About the Private Fund**

1. (a) Name of the *private fund*:

   UNIVERSA BLACK SWAN PROTECTION PROTOCOL XLVI LP

   (b) *Private fund* identification number:

   (include the "805-" prefix also)

   805-6391105044

2. Under the laws of what state or country is the *private fund* organized:

   State: Delaware

   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or *persons* serving in a similar capacity):

   **Name of General Partner, Manager, Trustee, or Director**

   UNIVERSA SAFE HAVEN DELAWARE GP 3 LLC

   (b) If filing an *umbrella registration*, identify the *filing adviser* and/or *relying adviser(s)* that sponsor(s) or manage(s) this *private fund*.

   No Information Filed

4. The *private fund* (check all that apply; you must check at least one):

   - [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - [x] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each *foreign financial regulatory authority* with which the *private fund* is registered.

   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?

   (b) If yes, what is the name and *private fund* identification number (if any) of the feeder funds investing in this *private fund*?

   No Information Filed

(c) Is this a "feeder fund" in a master-feeder arrangement?

(d) If yes, what is the name and *private fund* identification number (if any) of the master fund in which this *private fund* invests?

   **Name of *private fund***

   - *Private fund* identification number:

   (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
8. (a) Is this private fund a "fund of funds"?
   Yes  No

   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

   (b) If yes, does the private fund invest in funds managed by you or by a related person?

   Yes  No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
   Yes  No

10. What type of fund is the private fund?
    - hedge fund
    - liquidity fund
    - private equity fund
    - real estate fund
    - securitized asset fund
    - venture capital fund
    - Other private fund:

    NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    $ 90,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:
    $ 150,000,000

   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
    1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
    0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
    0%

   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

   Yes  No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
    0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?
   Yes  No

   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
   Yes  No

   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

   No Information Filed

19. Are your clients solicited to invest in the private fund?
   Yes  No

   NOTE: For purposes of this question, do not consider feeder funds of the private fund.
20. Approximately what percentage of your clients has invested in the private fund?

0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes No ☐ ☐

22. If yes, provide the private fund’s Form D file number (if any):

Form D file number
021-371084

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund’s financial statements subject to an annual audit?

Yes No ☐ ☐

(2) If the answer to question 23.(a)(1) is “yes,” are the financial statements prepared in accordance with U.S. GAAP?

Yes No ☐ ☐

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:

ERNST & YOUNG LLP

(c) The location of the auditing firm’s office responsible for the private fund’s audit (city, state and country):

City: LOS ANGELES
State: California
Country: United States

Yes No ☐ ☐

(d) Is the auditing firm an independent public accountant?

Yes No ☐ ☐

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

Yes No ☐ ☐

If yes, Public Company Accounting Oversight Board-Assigned Number:

42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

Yes No ☐ ☐

(g) Are the private fund’s audited financial statements for the most recently completed fiscal year distributed to the private fund’s investors?

Yes No ☐ ☐

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

Yes ☐ No ☐ Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

Yes No ☐ ☐

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.
<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Name of the private fund:</td>
<td>UNIVERSA BLACK SWAN PROTECTION PROTOCOL XLV LP</td>
</tr>
<tr>
<td>(b) Legal name of custodian:</td>
<td>BOFA SECURITIES, INC.</td>
</tr>
<tr>
<td>(c) Primary business name of custodian:</td>
<td>BOFA SECURITIES, INC.</td>
</tr>
<tr>
<td>(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):</td>
<td>NEW YORK, New York, United States</td>
</tr>
<tr>
<td>(e) Is the custodian a related person of your firm?</td>
<td>No</td>
</tr>
<tr>
<td>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):</td>
<td>8 - 69787</td>
</tr>
<tr>
<td>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any):</td>
<td></td>
</tr>
</tbody>
</table>

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets? Yes

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

<table>
<thead>
<tr>
<th>Custodian 1</th>
<th>Custodian 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>(b) Legal name of custodian:</td>
<td>BOFA SECURITIES, INC.</td>
</tr>
<tr>
<td>(c) Primary business name of custodian:</td>
<td>BOFA SECURITIES, INC.</td>
</tr>
<tr>
<td>(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):</td>
<td>NEW YORK, New York, United States</td>
</tr>
<tr>
<td>(e) Is the custodian a related person of your firm?</td>
<td>No</td>
</tr>
<tr>
<td>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):</td>
<td>8 - 69787</td>
</tr>
<tr>
<td>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any):</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Custodian 2</th>
<th>Custodian 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>(b) Legal name of custodian:</td>
<td>THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION</td>
</tr>
<tr>
<td>(c) Primary business name of custodian:</td>
<td>THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION</td>
</tr>
<tr>
<td>(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):</td>
<td>JERSEY CITY, New Jersey, United States</td>
</tr>
<tr>
<td>(e) Is the custodian a related person of your firm?</td>
<td>No</td>
</tr>
</tbody>
</table>
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund: UNIVERSA BLACK SWAN PROTECTION PROTOCOL XLVII LP

Administrator

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator: STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):

City: PORTLAND
State: Maine
Country: United States

(d) Is the administrator a related person of your firm?

Yes No

(e) Does the administrator prepare and send investor account statements to the private fund’s investors?

Yes (provided to all investors) Some (provided to some but not all investors) No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund’s investors? If investor account statements are not sent to the (rest of the) private fund’s investors, respond "not applicable."

Additional Administrator Information: 1 Record(s) Filed.

Marketers

27. During your last fiscal year, what percentage of the private fund’s assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:

UNIVERSA BLACK SWAN PROTECTION PROTOCOL XLVII LP
2. Under the laws of what state or country is the private fund organized:
   - State: Delaware
   - Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

   **Name of General Partner, Manager, Trustee, or Director**
   - UNIVERSA SAFE HAVEN DELAWARE GP 1 LLC
   - UNIVERSA SAFE HAVEN DELAWARE GP 2 LLC

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
   - No Information Filed

4. The private fund (check all that apply; you must check at least one):
   - (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   - No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   - Yes  No
   - (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
     - No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   - Yes  No
   - (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?
     - Name of private fund:
     - Private fund identification number:
       (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   - No Information Filed

   NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
   - Yes  No
   - NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
   - (b) If yes, does the private fund invest in funds managed by you or by a related person?
     - No Information Filed

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
   - Yes  No

10. What type of fund is the private fund?
    - (a) hedge fund  (b) liquidity fund  (c) private equity fund  (d) real estate fund  (e) securitized asset fund  (f) venture capital fund  (g) Other private fund:
11. Current gross asset value of the private fund:
$ 580,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:
$ 150,000,000
NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
2

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
0%

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?
Yes

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?
Yes

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.
No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
Yes

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.
No Information Filed

19. Are your clients solicited to invest in the private fund?
NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?
0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

22. If yes, provide the private fund's Form D file number (if any):
Form D file number
021-371777

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?
Yes
Information About the Private Fund

1. (a) Name of the private fund: UNIVERSA BLACK SWAN PROTECTION FUND

(e) Does this prime broker act as custodian for some or all of the private fund's assets? Yes No

Private Fund

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm: ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

City: LOS ANGELES State: California Country: United States

(d) Is the auditing firm an independent public accountant? Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board? Yes No

If yes, Public Company Accounting Oversight Board-Assigned Number: 42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules? Yes No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors? Yes No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions? Yes No Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers? Yes No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker: BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:

8 - 69787

CRD Number (if any): 283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):

City: NEW YORK State: New York Country: United States

Yes No

(e) Does this prime broker act as custodian for some or all of the private fund's assets? Yes No

Custodian

Yes No
25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets? ☐ ☐

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
BOFA SECURITIES, INC.

(c) Primary business name of custodian:
BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: NEW YORK
State: New York
Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
8 - 69787

CRD Number (if any):
283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: JERSEY CITY
State: New Jersey
Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

26. (a) Does the private fund use an administrator other than your firm? ☐ ☐

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL XVIII L.P.
   (b) Private fund identification number:
   (include the "805-" prefix also)
   805-8905206082

2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   **Name of General Partner, Manager, Trustee, or Director**
   UNIVERSA SAFE HAVEN DELAWARE GP 3 LLC
   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
   No Information Filed

4. The private fund (check all that apply; you must check at least one):
   (a) (b) (c) (d) (e) (f) (g)
5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

   No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   Private fund identification number:
   (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

   No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?

   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
   (b) If yes, does the private fund invest in funds managed by you or by a related person?

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

10. What type of fund is the private fund?

    - hedge fund
    - liquidity fund
    - private equity fund
    - real estate fund
    - securitized asset fund
    - venture capital fund
    - Other private fund:

    NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    $ 45,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:
    $ 150,000,000

    NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
    1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds: 0% Yes No
(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients? Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons: 0%

17. (a) Are you a subadviser to this private fund? Yes No
(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund? Yes No
(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

19. Are your clients solicited to invest in the private fund? Yes No

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund? 0%

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933? Yes No

22. If yes, provide the private fund's Form D file number (if any):

<table>
<thead>
<tr>
<th>Form D file number</th>
</tr>
</thead>
<tbody>
<tr>
<td>021-238256</td>
</tr>
</tbody>
</table>

23. (a) 1) Are the private fund's financial statements subject to an annual audit? Yes No
(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? Yes No

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information: 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:
   ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
   City: LOS ANGELES
   State: California
   Country: United States

Yes No

(d) Is the auditing firm an independent public accountant? Yes No
Prime Broker

24. (a) Does the private fund use one or more prime brokers?
Yes No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 2 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:
BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:
8 - 69787
CRD Number (if any):
283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):
City: New York
State: New York
Country: United States

Yes No

(e) Does this prime broker act as custodian for some or all of the private fund's assets?

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:
INTERACTIVE BROKERS LLC

(c) If the prime broker is registered with the SEC, its registration number:
8 - 47257
CRD Number (if any):
36418

(d) Location of prime broker's office used principally by the private fund (city, state and country):
City: Chicago
State: Illinois
Country: United States

Yes No

(e) Does this prime broker act as custodian for some or all of the private fund's assets?
### Additional Custodian Information: 3 Record(s) Filed

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

<table>
<thead>
<tr>
<th>(b) Legal name of custodian:</th>
<th>BOFA SECURITIES, INC.</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) Primary business name of custodian:</td>
<td>BOFA SECURITIES, INC.</td>
</tr>
</tbody>
</table>
| (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country): | City: NEW YORK  
State: New York  
Country: United States |
| (e) Is the custodian a related person of your firm? | Yes No |
| (f) If the custodian is a broker-dealer, provide its SEC registration number (if any): | CRD Number (if any): 8 - 69787  
283942 |
| (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any) |

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### Additional Custodian Information: 3 Record(s) Filed

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

<table>
<thead>
<tr>
<th>(b) Legal name of custodian:</th>
<th>INTERACTIVE BROKERS LLC</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) Primary business name of custodian:</td>
<td>INTERACTIVE BROKERS LLC</td>
</tr>
</tbody>
</table>
| (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country): | City: CHICAGO  
State: Illinois  
Country: United States |
| (e) Is the custodian a related person of your firm? | Yes No |
| (f) If the custodian is a broker-dealer, provide its SEC registration number (if any): | CRD Number (if any): 8 - 47257  
36418 |
| (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any) |

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### Additional Custodian Information: 3 Record(s) Filed

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

<table>
<thead>
<tr>
<th>(b) Legal name of custodian:</th>
<th>THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION</th>
</tr>
</thead>
</table>
NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

Is the custodian a related person of your firm?

Yes No

If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

What type of fund is the fund?

Private Offering
Private Fund
Real Estate Fund
Venture Capital Fund
Private Equity Fund

Location of prime broker’s office used principally by the fund:

City:

State:

Country:

Approximately what percentage of your firm’s assets are invested in private funds?

Yes No

If the custodian is a broker-dealer, provide its SEC registration number (if any):

No Information Filed

Administrator

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:

STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):

City:

State:

Country:

Yes No

(d) Is the administrator a related person of your firm?

Yes No

(e) Does the administrator prepare and send investor account statements to the private fund’s investors?

Yes (provided to all investors) Some (provided to some but not all investors) No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund’s investors? If investor account statements are not sent to the (rest of the) private fund’s investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund’s assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL XXII LP
   (b) Private fund identification number:
       (include the "805-" prefix also)
       805-8674587480

2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   Name of General Partner, Manager, Trustee, or Director
   UNIVERSA SAFE HAVEN DELAWARE GP 3 LLC
   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
       No Information Filed

4. The private fund (check all that apply; you must check at least one):
   ☑ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   ☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
       No Information Filed

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
   (b) If yes, does the private fund invest in funds managed by you or by a related person?
   No Information Filed

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
9. During your last fiscal year, did the *private fund* invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?  
   - [ ] Yes  
   - [ ] No

10. What type of fund is the *private fund*?  
   - [ ] hedge fund  
   - [ ] liquidity fund  
   - [ ] private equity fund  
   - [ ] real estate fund  
   - [ ] securitized asset fund  
   - [ ] venture capital fund  
   - [ ] Other *private fund*:

   NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the *private fund*:
   
   $ 66,000,000

**Ownership**

12. Minimum investment commitment required of an investor in the *private fund*:
   
   $ 150,000,000  
   
   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the *private fund*'s beneficial owners:
   
   1

14. What is the approximate percentage of the *private fund* beneficially owned by you and your related persons:
   
   0%

15. (a) What is the approximate percentage of the *private fund* beneficially owned (in the aggregate) by funds of funds:
   
   0%  
   
   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

16. What is the approximate percentage of the *private fund* beneficially owned by non-United States persons:
   
   0%

**Your Advisory Services**

17. (a) Are you a subadviser to this *private fund*?  
   
   - [ ] Yes  
   - [ ] No

   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the *private fund*. If the answer to question 17.(a) is "no," leave this question blank.

   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the *private fund*?  
   
   - [ ] Yes  
   - [ ] No

   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the *private fund*. If the answer to question 18.(a) is "no," leave this question blank.

   No Information Filed

19. Are your clients solicited to invest in the *private fund*?

   NOTE: For purposes of this question, do not consider feeder funds of the *private fund*.
   
   - [ ] Yes  
   - [ ] No

20. Approximately what percentage of your clients has invested in the *private fund*:
   
   0%

**Private Offering**

21. Has the *private fund* ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?
   
   - [ ] Yes  
   - [ ] No

22. If yes, provide the *private fund*'s Form D file number (if any):

   Form D file number
   
   021-247347
B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?
   Yes ☐ No ☑

   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?
   Yes ☐ No ☑

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:
   ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
   City: State: Country:
   LOS ANGELES California United States

(d) Is the auditing firm an independent public accountant?
   Yes ☐ No ☑

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
   Yes ☐ No ☑

   If yes, Public Company Accounting Oversight Board-Assigned Number:
   42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?
   Yes ☐ No ☑

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?
   Yes ☐ No ☑

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?
   Yes ☐ No ☑ Report Not Yet Received

   If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?
   Yes ☐ No ☑

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 2 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:
   BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:
   8 - 69787
   CRD Number (if any):
   283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):
   City: State: Country:
If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:
INTERACTIVE BROKERS LLC

(c) If the prime broker is registered with the SEC, its registration number:
8 - 47257
CRD Number (if any):
36418

(d) Location of prime broker's office used principally by the private fund (city, state and country):
City: CHICAGO
State: Illinois
Country: United States

(e) Does this prime broker act as custodian for some or all of the private fund’s assets?

Yes No

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

Yes No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 3 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
BOFA SECURITIES, INC.

(c) Primary business name of custodian:
BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: NEW YORK
State: New York
Country: United States

(e) Is the custodian a related person of your firm?

Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
8 - 69787
CRD Number (if any):
283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
INTERACTIVE BROKERS LLC
<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Does the private fund use more than one administrator?</td>
<td>No</td>
</tr>
<tr>
<td>(b) Name of administrator:</td>
<td>STONE COAST FUND SERVICES</td>
</tr>
<tr>
<td>(c) Location of administrator (city, state and country):</td>
<td>PORTLAND, Maine, United States</td>
</tr>
<tr>
<td>(d) Is the administrator a related person of your firm?</td>
<td>No</td>
</tr>
</tbody>
</table>

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>(b) Name of administrator:</td>
<td>STONE COAST FUND SERVICES</td>
</tr>
<tr>
<td>(c) Location of administrator (city, state and country):</td>
<td>PORTLAND, Maine, United States</td>
</tr>
<tr>
<td>(d) Is the administrator a related person of your firm?</td>
<td>No</td>
</tr>
</tbody>
</table>
27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?
100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
UNIVERSA BLACK SWAN PROTECTION PROTOCOL XXIII LP
(b) Private fund identification number:
(include the "805-" prefix also)
805-5226882815

2. Under the laws of what state or country is the private fund organized:
State: Delaware
Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
Name of General Partner, Manager, Trustee, or Director
UNIVERSA SAFE HAVEN DELAWARE GP 3 LLC

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

No Information Filed

4. The private fund (check all that apply; you must check at least one):
- (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
- (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
Yes No

(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
No Information Filed
(c) Is this a "feeder fund" in a master-feeder arrangement? 

Yes No

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

Private fund identification number:
(include the "805-" prefix also)

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?

Yes No

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?

Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

Yes No

10. What type of fund is the private fund?

- hedge fund
- liquidity fund
- private equity fund
- real estate fund
- securitized asset fund
- venture capital fund
- Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

$ 300,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:

$ 150,000,000

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:

1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

0%

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:

0%

Your Advisory Services
17. (a) Are you a subadviser to this private fund?  
(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

Yes No
No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?  
(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

Yes No
No Information Filed

19. Are your clients solicited to invest in the private fund?  
NOTE: For purposes of this question, do not consider feeder funds of the private fund.

Yes No

20. Approximately what percentage of your clients has invested in the private fund?  

0%

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes No

22. If yes, provide the private fund's Form D file number (if any):

Form D file number

021-247348

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?  
(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

Yes No

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:  
ERNST & YOUNG LLP

c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):  
City: LOS ANGELES  
State: California  
Country: United States

Yes No

(d) Is the auditing firm an independent public accountant?

Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?  

Yes No

If yes, Public Company Accounting Oversight Board-Assigned Number:

42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

Yes No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

Yes No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?
Prime Broker

24. (a) Does the private fund use one or more prime brokers?

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:
    BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:
    8 - 69787
    CRD Number (if any):
    283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):
    City: NEW YORK
    State: New York
    Country: United States

(e) Does this prime broker act as custodian for some or all of the private fund's assets?

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
    BOFA SECURITIES, INC.

(c) Primary business name of custodian:
    BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
    City: NEW YORK
    State: New York
    Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
    8 - 69787
    CRD Number (if any):
    283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)
If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>JERSEY CITY</td>
<td>New Jersey</td>
<td>United States</td>
</tr>
</tbody>
</table>

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?
Yes No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information: 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:
STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):

<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>PORTLAND</td>
<td>Maine</td>
<td>United States</td>
</tr>
</tbody>
</table>

(d) Is the administrator a related person of your firm?

(e) Does the administrator prepare and send investor account statements to the private fund's investors?

- Yes (provided to all investors)
- Some (provided to some but not all investors)
- No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?
Yes No
NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

### A. PRIVATE FUND

**Information About the Private Fund**

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL XXXIV LP
   (b) Private fund identification number:
      (include the "805-" prefix also)
      805-2419536967

2. Under the laws of what state or country is the private fund organized:
   - State: Delaware
   - Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   **Name of General Partner, Manager, Trustee, or Director**
   UNIVERSA SAFE HAVEN DELAWARE GP 3 LLC

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
      No Information Filed

4. The private fund (check all that apply; you must check at least one):
   - ☑ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - ☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
      No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?
      **Name of private fund**
      Private fund identification number:
      (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   No Information Filed
8. (a) Is this private fund a "fund of funds"?  
NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.  
(b) If yes, does the private fund invest in funds managed by you or by a related person?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
</table>

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
</table>

10. What type of fund is the private fund?  
- hedge fund  
- liquidity fund  
- private equity fund  
- real estate fund  
- securitized asset fund  
- venture capital fund  
- Other private fund: ___________________________

If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
</table>

11. Current gross asset value of the private fund: $ 150,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund: $ 150,000,000  
NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners: 1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons: 0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds: 0%  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
</table>

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
</table>

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons: 0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
</table>

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.  

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
</table>

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.  

No Information Filed

19. Are your clients solicited to invest in the private fund?  
NOTE: For purposes of this question, do not consider feeder funds of the private fund.

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
</table>

20. Approximately what percentage of your clients has invested in the private fund: 0%

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
</table>
Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?
   - Yes □ No □

22. If yes, provide the private fund's Form D file number (if any):
   Form D file number
   021-324653

B. SERVICE PROVIDERS

Auditors

23. (a) Are the private fund's financial statements subject to an annual audit?
   - Yes □ No □
   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?
   - Yes □ No □

(b) Name of the auditing firm:
   ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
   City: LOS ANGELES
   State: California
   Country: United States

(d) Is the auditing firm an independent public accountant?
   - Yes □ No □

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
   - Yes □ No □

   If yes, Public Company Accounting Oversight Board-Assigned Number:
   42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?
   - Yes □ No □

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?
   - Yes □ No □

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?
   - Yes □ No □ Report Not Yet Received

   If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?
   - Yes □ No □

   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:
   BOFA SECURITIES, INC.
(c) If the prime broker is registered with the SEC, its registration number:
8 - 69787
CRD Number (if any):
283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):
City: State: Country:
NEW YORK New York United States

(e) Does this prime broker act as custodian for some or all of the private fund's assets?

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
BOFA SECURITIES, INC.

(c) Primary business name of custodian:
BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: State: Country:
NEW YORK New York United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
8 - 69787
CRD Number (if any):
283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: State: Country:
JERSEY CITY New Jersey United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets (by value) into a single fund which we refer to as the "prime fund". If the prime fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

### Additional Administrator Information: 1 Record(s) Filed.

<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>(b) Name of administrator</td>
<td>STONE COAST FUND SERVICES</td>
</tr>
<tr>
<td>(c) Location of administrator (city, state and country)</td>
<td>PORTLAND, Maine, United States</td>
</tr>
<tr>
<td>(d) Is the administrator a related person of your firm?</td>
<td>Yes</td>
</tr>
<tr>
<td>(e) Does the administrator prepare and send investor account statements to the private fund’s investors?</td>
<td>Yes (provided to all investors)</td>
</tr>
<tr>
<td>(f) If the answer to question (e) is &quot;yes,&quot; who sends the investor account statements to the (rest of the) private fund’s investors?</td>
<td>Yes</td>
</tr>
</tbody>
</table>

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

### Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

### A. PRIVATE FUND

#### Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA BLACK SWAN PROTECTION PROTOCOL XXXIX LP

(b) Private fund identification number:
   (include the "805-" prefix also)
   805-7238760560
2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

   Name of General Partner, Manager, Trustee, or Director
   UNIVERSA SAFE HAVEN DELAWARE GP 2 LLC

4. The private fund (check all that apply; you must check at least one):
   - [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - [x] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   - No

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
   - No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   - No

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   Name of private fund:
   Private fund identification number:
   (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   No Information Filed

8. (a) Is this private fund a "fund of funds"?
   - No

   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

   (b) If yes, does the private fund invest in funds managed by you or by a related person?
   - No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
   - No

10. What type of fund is the private fund?
    - [x] hedge fund [x] liquidity fund [x] private equity fund [x] real estate fund [x] securitized asset fund [x] venture capital fund [x] Other private fund:

    NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.
11. Current gross asset value of the private fund:
   $100,000,000

Ownership

12. Minimum investment commitment required of an investor in the private fund:
   $150,000,000
   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
   1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
   0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
   0%

   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
   0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?
   Yes
   No

   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.
   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
   Yes
   No

   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.
   No Information Filed

19. Are your clients solicited to invest in the private fund?
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund:
   0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?
   Yes
   No

22. If yes, provide the private fund's Form D file number (if any):

   Form D file number
   021-367233

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?
   Yes
   No

   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?
   Yes
   No

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.
If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:
   ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
   City: LOS ANGELES  State: California  Country: United States

(d) Is the auditing firm an independent public accountant?
   ☐ Yes  ☐ No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
   If yes, Public Company Accounting Oversight Board-Assigned Number:
   42  ☐ Yes  ☐ No  ☐ Report Not Yet Received

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?
   ☐ Yes  ☐ No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?
   ☐ Yes  ☐ No  ☐ Report Not Yet Received

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?
   If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?
   ☐ Yes  ☐ No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Additional Prime Broker Information : 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

(b) Name of the prime broker:
   BOFA SECURITIES, INC.

(c) If the prime broker is registered with the SEC, its registration number:
   8 - 69787  CRD Number (if any):
   283942

(d) Location of prime broker's office used principally by the private fund (city, state and country):
   City: NEW YORK  State: New York  Country: United States

(e) Does this prime broker act as custodian for some or all of the private fund's assets?
   ☐ Yes  ☐ No

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?
   ☐ Yes  ☐ No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.
If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
    BOFA SECURITIES, INC.

(c) Primary business name of custodian:
    BOFA SECURITIES, INC.

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
    City: NEW YORK
    State: New York
    Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
    8 - 69787
    CRD Number (if any):
    283942

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any):

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
    THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(c) Primary business name of custodian:
    THE NORTHERN TRUST INTERNATIONAL BANKING CORPORATION

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
    City: JERSEY CITY
    State: New Jersey
    Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
    -
    CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any):

Administrator

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.
(b) Name of administrator:
STONE COAST FUND SERVICES

(c) Location of administrator (city, state and country):
City: PORTLAND      State: Maine      Country: United States

(d) Is the administrator a related person of your firm?

(e) Does the administrator prepare and send investor account statements to the private fund's investors?
\[ \checkmark \text{Yes (provided to all investors)} \quad \checkmark \text{Some (provided to some but not all investors)} \quad \checkmark \text{No (provided to no investors)} \]

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

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A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   UNIVERSA PROTECTION PROTOCOL OFFSHORE LXVI LP

   (b) Private fund identification number:
   (include the "805-" prefix also)
   805-4039714002

2. Under the laws of what state or country is the private fund organized:
   State:       Country:  
   
3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   Name of General Partner, Manager, Trustee, or Director
   UNIVERSA SAFE HAVEN CAYMAN GP 2 LLC

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

   No Information Filed

4. The private fund (check all that apply; you must check at least one):
   \[ \checkmark \text{1} \quad (1) \text{qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940} \]
   \[ \checkmark \text{2} \quad (2) \text{qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940} \]

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   Yes No

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
   No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   Yes No

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?
   Name of private fund:
   Private fund identification number:
   (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

   Yes No

8. (a) Is this private fund a "fund of funds"?
   Yes No

   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

   (b) If yes, does the private fund invest in funds managed by you or by a related person?
   Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
   Yes No

10. What type of fund is the private fund?
    ○ hedge fund ○ liquidity fund ○ private equity fund ○ real estate fund ○ securitized asset fund ○ venture capital fund ○ Other private fund:

    NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    $ 516,180,300

Ownership

12. Minimum investment commitment required of an investor in the private fund:
    $ 150,000,000

    NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
    1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
    0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
    0%
(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons?

100%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

Yes No

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

Yes No

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

No Information Filed

19. Are your clients solicited to invest in the private fund?

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

Yes No

20. Approximately what percentage of your clients has invested in the private fund?

0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes No

22. If yes, provide the private fund's Form D file number (if any):

Form D file number

021-368707

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?

Yes No

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

Yes No

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (h) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (h) separately for each auditing firm.

(b) Name of the auditing firm:

ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

City: GRAND CAYMAN

State: Cayman Islands

Yes No

(d) Is the auditing firm an independent public accountant?

Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

Yes No
4. The private fund (check all that apply; you must check at least one):
   (1) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940 (other than "money market funds," to the extent provided in multiple classes (or series) assets in a "master fund" for purposes of this question if it issued shares or interests, and each class (or series) invests substantially all of its assets?
   (2) qualifies for the exclusion from the definition of investment company
   (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

   (a) No
   (b) Yes No Report Not Yet Received
   If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement or reporting on the funds separately.
   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below.
   Additional Prime Broker Information : 1 Record(s) Filed.

   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

   (b) Name of the prime broker:
       BOFA SECURITIES, INC.
   (c) If the prime broker is registered with the SEC, its registration number:
       8 - 69787
       CRD Number (if any):
       283942
   (d) Location of prime broker's office used principally by the private fund (city, state and country):
       City: NEW YORK
       State: New York
       Country: United States
   (e) Does this prime broker act as custodian for some or all of the private fund's assets?

   Custodian

   25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   Additional Custodian Information : 2 Record(s) Filed.

   If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   (b) Legal name of custodian:
       BOFA SECURITIES, INC.
   (c) Primary business name of custodian:
       BOFA SECURITIES, INC.
   (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
       City: NEW YORK
       State: New York
       Country: United States
   (e) Is the custodian a related person of your firm?
   (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
26. (a) Does the private fund use an administrator other than your firm?
   Yes No
   If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

   Additional Administrator Information: 1 Record(s) Filed.

   If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

   (b) Name of administrator:
       STONE COAST FUND SERVICES

   (c) Location of administrator (city, state and country):
       City: PORTLAND State: Maine Country: United States

   Yes No
   (d) Is the administrator a related person of your firm?

   (e) Does the administrator prepare and send investor account statements to the private fund's investors?
       Yes (provided to all investors) Some (provided to some but not all investors) No (provided to no investors)

   (f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."
28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

<table>
<thead>
<tr>
<th>Marketer</th>
<th>Yes</th>
<th>No</th>
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No Information Filed
SECTION 7.B.(2) Private Fund Reporting

No Information Filed

Item 8 Participation or Interest in Client Transactions

In this Item, we request information about your participation and interest in your clients' transactions. This information identifies additional areas in which conflicts of interest may occur between you and your clients. Newly-formed advisers should base responses to these questions on the types of participation and interest that you expect to engage in during the next year.

Like Item 7, Item 8 requires you to provide information about you and your related persons, including foreign affiliates.

Proprietary Interest in Client Transactions

A. Do you or any related person:
   (1) buy securities for yourself from advisory clients, or sell securities you own to advisory clients (principal transactions)?
   (2) buy or sell for yourself securities (other than shares of mutual funds) that you also recommend to advisory clients?
   (3) recommend securities (or other investment products) to advisory clients in which you or any related person has some other proprietary (ownership) interest (other than those mentioned in Items 8.A.(1) or (2))? Yes No

Sales Interest in Client Transactions

B. Do you or any related person:
   (1) as a broker-dealer or registered representative of a broker-dealer, execute securities trades for brokerage customers in which advisory client securities are sold to or bought from the brokerage customer (agency cross transactions)?
   (2) recommend to advisory clients, or act as a purchaser representative for advisory clients with respect to, the purchase of securities for which you or any related person serves as underwriter or general or managing partner?
   (3) recommend purchase or sale of securities to advisory clients for which you or any related person has any other sales interest (other than the receipt of sales commissions as a broker or registered representative of a broker-dealer)? Yes No

Investment or Brokerage Discretion

C. Do you or any related person have discretionary authority to determine the:
   (1) securities to be bought or sold for a client’s account?
   (2) amount of securities to be bought or sold for a client’s account?
   (3) broker or dealer to be used for a purchase or sale of securities for a client’s account?
   (4) commission rates to be paid to a broker or dealer for a client’s securities transactions? Yes No

D. If you answer “yes” to C.(3) above, are any of the brokers or dealers related persons?

E. Do you or any related person recommend brokers or dealers to clients? Yes No

F. If you answer “yes” to E. above, are any of the brokers or dealers related persons?

G. (1) Do you or any related person receive research or other products or services other than execution from a broker-dealer or a third party ("soft dollar benefits") in connection with client securities transactions?
   (2) If “yes” to G.(1) above, are all the “soft dollar benefits” you or any related persons receive eligible “research or brokerage services” under section 28(e) of the Securities Exchange Act of 1934? Yes No

H. (1) Do you or any related person, directly or indirectly, compensate any person that is not an employee for client referrals?
   (2) Do you or any related person, directly or indirectly, provide any employee compensation that is specifically related to obtaining clients for the firm (cash or non-cash compensation in addition to the employee's regular salary)? Yes No

I. Do you or any related person, including any employee, directly or indirectly, receive compensation from any person (other than you or any related person) for client referrals?
   In your response to Item 8.I., do not include the regular salary you pay to an employee.

In responding to Items 8.H. and 8.I., consider all cash and non-cash compensation that you or a related person gave to (in answering Item 8.H.) or received from (in answering Item 8.I.) any person in exchange for client referrals, including any bonus that is based, at least in part, on the number or amount of client referrals.

Item 9 Custody

In this Item, we ask you whether you or a related person has custody of client (other than clients that are investment companies registered under the Investment Company Act of 1940) assets and about your custodial practices.

A. (1) Do you have custody of any advisory clients':
   (a) cash or bank accounts?
If you are registering or registered with the SEC, answer "No" to Item 9.A.(1)(a) and (b) if you have custody solely because (i) you deduct your advisory fees directly from your clients’ accounts, or (ii) a related person has custody of client assets in connection with advisory services you provide to clients, but you have overcome the presumption that you are not operationally independent (pursuant to Advisers Act rule 206(4)-2(d)(5)) from the related person.

(2) If you checked "yes" to Item 9.A.(1)(a) or (b), what is the approximate amount of client funds and securities and total number of clients for which you have custody:

U.S. Dollar Amount  Total Number of Clients
(a) $          (b) 

If you are registering or registered with the SEC and you have custody solely because you deduct your advisory fees directly from your clients’ accounts, do not include the amount of those assets and the number of those clients in your response to Item 9.A.(2). If your related person has custody of client assets in connection with advisory services you provide to clients, do not include the amount of those assets and number of those clients in your response to 9.A.(2). Instead, include that information in your response to Item 9.B.(2).

B. (1) In connection with advisory services you provide to clients, do any of your related persons have custody of any of your advisory clients’:

   Yes No
(a) cash or bank accounts?  
(b) securities?

You are required to answer this item regardless of how you answered Item 9.A.(1)(a) or (b).

(2) If you checked "yes" to Item 9.B.(1)(a) or (b), what is the approximate amount of client funds and securities and total number of clients for which your related persons have custody:

U.S. Dollar Amount  Total Number of Clients
(a) $16,440,053,423  (b) 41

C. If you or your related persons have custody of client funds or securities in connection with advisory services you provide to clients, check all the following that apply:

(1) A qualified custodian(s) sends account statements at least quarterly to the investors in the pooled investment vehicle(s) you manage.
(2) An independent public accountant audits annually the pooled investment vehicle(s) that you manage and the audited financial statements are distributed to the investors in the pools.
(3) An independent public accountant conducts an annual surprise examination of client funds and securities.
(4) An independent public accountant prepares an internal control report with respect to custodial services when you or your related persons are qualified custodians for client funds and securities.

If you checked Item 9.C.(2), 9.C.(3) or 9.C.(4), list in Section 9.C. of Schedule D the accountants that are engaged to perform the audit or examination or prepare an internal control report. (If you checked Item 9.C.(2), you do not have to list auditor information in Section 9.C. of Schedule D if you already provided this information with respect to the private funds you advise in Section 7.B.(1) of Schedule D).

D. Do you or your related person(s) act as qualified custodians for your clients in connection with advisory services you provide to clients?  

   Yes No
(1) you act as a qualified custodian
(2) your related person(s) act as qualified custodian(s)

If you checked "yes" to Item 9.D.(2), all related persons that act as qualified custodians (other than any mutual fund transfer agent pursuant to rule 206(4)-2(b)(1)) must be identified in Section 7.A. of Schedule D, regardless of whether you have determined the related person to be operationally independent under rule 206(4)-2 of the Advisers Act.

E. If you are filing your annual updating amendment and you were subject to a surprise examination by an independent public accountant during your last fiscal year, provide the date (MM/YYYY) the examination commenced:

F. If you or your related persons have custody of client funds or securities, how many persons, including, but not limited to, you and your related persons, act as qualified custodians for your clients in connection with advisory services you provide to clients?

3

SECTION 9.C. Independent Public Accountant

No Information Filed
If you are submitting an initial application or report, you must complete Schedule A and Schedule B. Schedule A asks for information about your direct owners and executive officers. Schedule B asks for information about your indirect owners. If this is an amendment and you are updating information you reported on either Schedule A or Schedule B (or both) that you filed with your initial application or report, you must complete Schedule C.

SECTION 7.B.(2) Private Fund Reporting

No Information Filed

Item 8 Participation or Interest in Client Transactions

In responding to Items 8.H. and 8.I., consider all cash and non-cash compensation that you or a related person(s) received, gave to (in answering Item 8.H.) or received from (in answering Item 8.I.) a client, a client's related persons, or any person who is or has been an employee of a client or of a related person. Identify the nature of the compensation. This information identifies additional areas in which conflicts of interest may occur between you and your clients or the clients' related persons.

A. Does any person not named in Item 1.A. or Schedules A, B, or C, directly or indirectly, control your management or policies?

   Yes ☐ No ☐

   If yes, complete Section 10.A. of Schedule D.

B. If any person named in Schedules A, B, or C or in Section 10.A. of Schedule D is a public reporting company under Sections 12 or 15(d) of the Securities Exchange Act of 1934, please complete Section 10.B. of Schedule D.

SECTION 10.A. Control Persons

No Information Filed

SECTION 10.B. Control Person Public Reporting Companies

No Information Filed

Item 11 Disclosure Information

In this Item, we ask for information about your disciplinary history and the disciplinary history of all your advisory affiliates. We use this information to determine whether to grant your application for registration, to decide whether to revoke your registration or to place limitations on your activities as an investment adviser, and to identify potential problem areas to focus on during our on-site examinations. One event may result in "yes" answers to more than one of the questions below. In accordance with General Instruction 5 to Form ADV, "you" and "your" include the filing adviser and all relying advisers under an umbrella registration.

Your advisory affiliates are: (1) all of your current employees (other than employees performing only clerical, administrative, support or similar functions); (2) all of your officers, partners, or directors (or any person performing similar functions); and (3) all persons directly or indirectly controlling you or controlled by you. If you are a "separately identifiable department or division" (SID) of a bank, see the Glossary of Terms to determine who your advisory affiliates are.

If you are registered or registering with the SEC or if you are an exempt reporting adviser, you may limit your disclosure of any event listed in Item 11 to ten years following the date of the event. If you are registered or registering with a state, you must respond to the questions as posed; you may, therefore, limit your disclosure to ten years following the date of an event only in responding to Items 11.A.(1), 11.A.(2), 11.B.(1), 11.B.(2), 11.D.(4), and 11.H.(1)(a). For purposes of calculating this ten-year period, the date of an event is the date the final order, judgment, or decree was entered, or the date any rights of appeal from preliminary orders, judgments, or decrees lapsed.

You must complete the appropriate Disclosure Reporting Page ("DRP") for "yes" answers to the questions in this Item 11.

Yes No

Do any of the events below involve you or any of your supervised persons?

☐ ☐

For "yes" answers to the following questions, complete a Criminal Action DRP:

A. In the past ten years, have you or any advisory affiliate:

   Yes No

   (1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any felony?

   ☐ ☐

   (2) been charged with any felony?

   ☐ ☐

   If you are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.A.(2) to charges that are currently pending.

B. In the past ten years, have you or any advisory affiliate:

   ☐ ☐

   (1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to a misdemeanor involving:

   ☐ ☐

   investments or an investment-related business, or any fraud, false statements, or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses?

   ☐ ☐

   (2) been charged with a misdemeanor listed in Item 11.B.(1)?

   ☐ ☐

   If you are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.B.(2) to charges that are currently pending.

For "yes" answers to the following questions, complete a Regulatory Action DRP:

C. Has the SEC or the Commodity Futures Trading Commission (CFTC) ever:

   Yes No

   (1) found you or any advisory affiliate to have made a false statement or omission?

   ☐ ☐

   (2) found you or any advisory affiliate to have been involved in a violation of SEC or CFTC regulations or statutes?

   ☐ ☐
SECTION 7.B.(2) Private Fund Reporting
No Information Filed

Item 8 Participation or Interest in Client Transactions
In your response to Item 9.A.(2), check "Yes" if you have or have ever had (other than as an employee or related person) that had total assets of $5 million or more on the last day of its most recent fiscal year?

D. Has any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority:
(1) ever found you or any advisory affiliate to have made a false statement or omission, or been dishonest, unfair, or unethical?
(2) ever found you or any advisory affiliate to have been involved in a violation of investment-related regulations or statutes?
(3) ever found you or any advisory affiliate to have been the cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted?
(4) in the past ten years, entered an order against you or any advisory affiliate in connection with an investment-related activity?
(5) ever denied, suspended, or revoked your or any advisory affiliate’s registration or license, or otherwise prevented you or any advisory affiliate, by order, from associating with an investment-related business or restricted your or any advisory affiliate’s activities?

E. Has any self-regulatory organization or commodities exchange ever:
(1) found you or any advisory affiliate to have made a false statement or omission?
(2) found you or any advisory affiliate to have been involved in a violation of its rules (other than a violation designated as a "minor rule violation" under a plan approved by the SEC)?
(3) found you or any advisory affiliate to have been the cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted?
(4) disciplined you or any advisory affiliate by expelling or suspending you or the advisory affiliate from membership, barring or suspending you or the advisory affiliate from association with other members, or otherwise restricting your or the advisory affiliate’s activities?

F. Has an authorization to act as an attorney, accountant, or federal contractor granted to you or any advisory affiliate ever been revoked or suspended?

G. Are you or any advisory affiliate now the subject of any regulatory proceeding that could result in a "yes" answer to any part of Item 11.C., 11.D., or 11.E?

For "yes" answers to the following questions, complete a Civil Judicial Action DRP:

H. (1) Has any domestic or foreign court:
(a) in the past ten years, enjoined you or any advisory affiliate in connection with any investment-related activity?
(b) ever found that you or any advisory affiliate were involved in a violation of investment-related statutes or regulations?
(c) ever dismissed, pursuant to a settlement agreement, an investment-related civil action brought against you or any advisory affiliate by a state or foreign financial regulatory authority?
(2) Are you or any advisory affiliate now the subject of any civil proceeding that could result in a "yes" answer to any part of Item 11.H.(1)?

---

Item 12 Small Businesses

The SEC is required by the Regulatory Flexibility Act to consider the effect of its regulations on small entities. In order to do this, we need to determine whether you meet the definition of "small business" or "small organization" under rule 0-7.

Answer this Item 12 only if you are registered or registering with the SEC and you indicated in response to Item 5.F.(2)(c) that you have regulatory assets under management of less than $25 million. You are not required to answer this Item 12 if you are filing for initial registration as a state adviser, amending a current state registration, or switching from SEC to state registration.

For purposes of this Item 12 only:

- Total Assets refers to the total assets of a firm, rather than the assets managed on behalf of clients. In determining your or another person’s total assets, you may use the total assets shown on a current balance sheet (but use total assets reported on a consolidated balance sheet with subsidiaries included, if that amount is larger).
- Control means the power to direct or cause the direction of the management or policies of a person, whether through ownership of securities, by contract, or otherwise. Any person that directly or indirectly has the right to vote 25 percent or more of the voting securities, or is entitled to 25 percent or more of the profits, of another person is presumed to control the other person.

A. Did you have total assets of $5 million or more on the last day of your most recent fiscal year?

If "yes," you do not need to answer Items 12.B. and 12.C.

B. Do you:
(1) control another investment adviser that had regulatory assets under management (calculated in response to Item 5.F.(2)(c) of Form ADV) of $25 million or more on the last day of its most recent fiscal year?
(2) control another person (other than a natural person) that had total assets of $5 million or more on the last day of its most recent fiscal year?
Schedule A
Direct Owners and Executive Officers
1. Complete Schedule A only if you are submitting an initial application or report. Schedule A asks for information about your direct owners and executive officers. Use Schedule C to amend this information.
2. Direct Owners and Executive Officers. List below the names of:
   (a) each Chief Executive Officer, Chief Financial Officer, Chief Operations Officer, Chief Legal Officer, Chief Compliance Officer (Chief Compliance Officer is required if you are registered or applying for registration and cannot be more than one individual), director, and any other individuals with similar status or functions;
   (b) if you are organized as a corporation, each shareholder that is a direct owner of 5% or more of a class of your voting securities, unless you are a public reporting company (a company subject to Section 12 or 15(d) of the Exchange Act);
   Direct owners include any person that owns, beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 5% or more of a class of your voting securities. For purposes of this Schedule, a person beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
   (c) if you are organized as a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of your capital;
   (d) in the case of a trust that directly owns 5% or more of a class of your voting securities, or that has the right to receive upon dissolution, or has contributed, 5% or more of your capital, the trust and each trustee; and
   (e) if you are organized as a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 5% or more of your capital, and (ii) if managed by elected managers, all elected managers.
3. Do you have any indirect owners to be reported on Schedule B?  Yes ☑ No ☐
4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner or executive officer is an individual.
5. Complete the Title or Status column by entering board/management titles; status as partner, trustee, sole proprietor, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one issued).
6. Ownership codes are:
   A - 5% but less than 10%
   B - 10% but less than 25%
   C - 25% but less than 50%
   D - 50% but less than 75%
   E - 75% or more
7. (a) In the Control Person column, enter "Yes" if the person has control as defined in the Glossary of Terms to Form ADV, and enter "No" if the person does not have control. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are control persons.
   (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.

<table>
<thead>
<tr>
<th>FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)</th>
<th>DE/FE/I</th>
<th>Title or Status</th>
<th>Date Title or Status Acquired MM/YYYY</th>
<th>Ownership Code</th>
<th>Control Person</th>
<th>PR</th>
<th>CRD No. If None: S.S. No. and Date of Birth, IRS Tax No. or Employer ID No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>SPITZNAGEL, MARK, WILLIAM</td>
<td>I</td>
<td>PRESIDENT; CHIEF INVESTMENT OFFICER; LIMITED PARTNER;</td>
<td>01/2007</td>
<td>E</td>
<td>Y</td>
<td>N</td>
<td>2864577</td>
</tr>
<tr>
<td>UNIVERSA LLC</td>
<td>DE</td>
<td>GENERAL PARTNER</td>
<td>01/2007</td>
<td>NA</td>
<td>Y</td>
<td>N</td>
<td></td>
</tr>
<tr>
<td>SPENCER, ERIC, D</td>
<td>I</td>
<td>CHIEF FINANCIAL OFFICER</td>
<td>04/2007</td>
<td>NA</td>
<td>Y</td>
<td>N</td>
<td>4717169</td>
</tr>
<tr>
<td>KATHTIRAMBY, NIIRENDRA, SANJAY</td>
<td>I</td>
<td>CHIEF COMPLIANCE OFFICER</td>
<td>03/2018</td>
<td>NA</td>
<td>Y</td>
<td>N</td>
<td>5255780</td>
</tr>
<tr>
<td>YARCKIN, BRANDON, SCOTT</td>
<td>I</td>
<td>CHIEF OPERATING OFFICER</td>
<td>03/2019</td>
<td>NA</td>
<td>Y</td>
<td>N</td>
<td>4428983</td>
</tr>
<tr>
<td>UNIVERSALITY INC.</td>
<td>DE</td>
<td>LIMITED PARTNER</td>
<td>10/2021</td>
<td>E</td>
<td>Y</td>
<td>N</td>
<td></td>
</tr>
</tbody>
</table>

Schedule B
Indirect Owners
1. Complete Schedule B only if you are submitting an initial application or report. Schedule B asks for information about your indirect owners; you must first complete Schedule A, which asks for information about your direct owners. Use Schedule C to amend this information.
2. Indirect Owners. With respect to each owner listed on Schedule A (except individual owners), list below:
   (a) in the case of an owner that is a corporation, each of its shareholders that beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 25% or more of a class of a voting security of that corporation;
   For purposes of this Schedule, a person beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
   (b) in the case of an owner that is a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 25% or more of the partnership's capital;
   (c) in the case of an owner that is a trust, the trust and each trustee; and
   (d) in the case of an owner that is a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 25% or more of the LLC's capital, and (ii) if managed by elected managers, all elected managers.
3. Continue up the chain of ownership listing all 25% owners at each level. Once a public reporting company (a company subject to Sections 12 or 15(d) of

C. Are you:
   (1) controlled by or under common control with another investment adviser that had regulatory assets under management (calculated in response to Item 5.F.2(c) of Form ADV) of $25 million or more on the last day of its most recent fiscal year?  ☐ ☑
   (2) controlled by or under common control with another person (other than a natural person) that had total assets of $5 million or more on the last day of its most recent fiscal year?  ☐ ☑
In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner is an individual.

Complete the Status column by entering the owner's status as partner, trustee, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).

Ownership codes are:
- C - 25% but less than 50%
- D - 50% but less than 75%
- E - 75% or more
- F - Other (general partner, trustee, or elected manager)

(a) In the Control Person column, enter "Yes" if the person has control as defined in the Glossary of Terms to Form ADV, and enter "No" if the person does not have control. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are control persons.

(b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.

(c) Complete each column.

<table>
<thead>
<tr>
<th>FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)</th>
<th>DE/FE/I</th>
<th>Entity in Which Interest is Owned</th>
<th>Status</th>
<th>Date Status Acquired MM/YYYY</th>
<th>Ownership Code</th>
<th>Control Person</th>
<th>PR</th>
<th>CRD No. If None: S.S. No. and Date of Birth, IRS Tax No. or Employer ID No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>SPITZNAGEL, MARK, WILLIAM</td>
<td>I</td>
<td>UNIVERSA LLC</td>
<td>MEMBER; MANAGER</td>
<td>01/2007</td>
<td>E</td>
<td>Y</td>
<td>N</td>
<td>2864577</td>
</tr>
<tr>
<td>SPITZNAGEL, MARK, WILLIAM</td>
<td>I</td>
<td>UNIVERSALITY INC.</td>
<td>MEMBER; MANAGER</td>
<td>10/2021</td>
<td>E</td>
<td>Y</td>
<td>N</td>
<td>2864577</td>
</tr>
</tbody>
</table>

Schedule D - Miscellaneous

You may use the space below to explain a response to an Item or to provide any other information.

GENERAL: ALL INFORMATION UPDATED FOR THIS FORM ADV IS ACCURATE AS OF 12/31/2022. ITEM 5F: REGULATORY ASSETS UNDER MANAGEMENT ARE COMPUTED AS THE SUMMATION OF EITHER THE PROTECTION SIZE (THE AMOUNT OF EQUITY MARKET RISK THAT THE CLIENT SEeks TO PROTECT) OR THE CONTRIBUTED CAPITAL FOR EACH PRIVATE FUND VEHICLE AND SEPARATELY MANAGED ACCOUNT, DEPENDING ON STRATEGY, WITH PROTECTION SIZE BEING THE MOST COMMON APPROACH. FOR CERTAIN FUNDS, THE FIRM CHARGES ITS MANAGEMENT FEES BASED ON THE PROTECTION SIZE OF THE ACCOUNTS. FIGURES REPORTED HERE ARE AS OF 12/31/2022. ITEMS 7A AND 7B: REGISTRANT'S RELATED PERSONS MAY BE MANAGERS OR GENERAL PARTNERS OF FAMILY LIMITED LIABILITY COMPANIES OR LIMITED PARTNERSHIPS THAT HAVE NOT BEEN LISTED HERE. REGISTRANT WILL PROVIDE A LIST OF THESE ENTITIES ON REQUEST. ITEMS 7B, 8A(3) AND 8B(2) AND SECTION 7B OF SCHEDULE D: REGISTRANT OR ITS AFFILIATES SERVE AS THE GENERAL PARTNER OF INVESTMENT LIMITED PARTNERSHIPS FORMED TO INVEST AND TRADE IN SECURITIES. REGISTRANT SOLICITS INVESTORS WHO MAY OR MAY NOT BE CLIENTS OF REGISTRANT TO INVEST IN SUCH PARTNERSHIPS. ITEM 7B(1), QUESTION 11: GROSS ASSET VALUE IS CALCULATED AS EITHER THE PROTECTION SIZE OR CONTRIBUTED CAPITAL, DEPENDING ON STRATEGY. FIGURES REPORTED HERE ARE AS OF 12/31/2022. ITEM 7B(1), QUESTION 12: FOR BSPP, THE MINIMUM INVESTMENT COMMITMENT REFERS TO THE PROTECTION SIZE. ITEM 8A(2): REGISTRANT IS NOT OBLIGATED TO ACQUIRE FOR ANY ACCOUNT ANY SECURITY THAT REGISTRANT OR ITS PARTNERS, OFFICERS OR EMPLOYEES MAY ACQUIRE FOR ITS OR THEIR OWN ACCOUNTS OR FOR THE ACCOUNT OF ANY OTHER CLIENT, IF IN THE ABSOLUTE DISCRETION OF REGISTRANT, IT IS NOT PRACTICAL OR DESIRABLE TO ACQUIRE A POSITION IN SUCH SECURITY FOR THAT ACCOUNT. ITEM 8F: REGISTRANT MAY DIRECT A CERTAIN AMOUNT OF BROKERAGE TO A BROKER THAT REFERS CLIENTS OR INVESTORS TO REGISTRANT (ALTHOUGH NOT ON A QUID PRO QUO BASIS). ITEM 9B.2(A): THE U.S. DOLLAR AMOUNT REFERS TO THE PROTECTION SIZE OF EACH PRIVATE FUND VEHICLE. FIGURES REPORTED HERE ARE AS OF 12/31/2022. REGISTRANT AND THOSE GENERAL PARTNER ENTITIES ARE TOGETHER FILING A SINGLE FORM ADV IN RELIANCE ON THE POSITION EXPRESSED IN THE ABA NO ACTION LETTER DATED 1/18/12 (THE RELYING ADVISER EXEMPTION.)

Schedule R

No Information Filed

DRP Pages

CRIMINAL DISCLOSURE REPORTING PAGE (ADV)

No Information Filed

REGULATORY ACTION DISCLOSURE REPORTING PAGE (ADV)

GENERAL INSTRUCTIONS

This Disclosure Reporting Page (DRP ADV) is an INITIAL OR AMENDED response used to report details for affirmative responses to Items 11.C., 11.D., 11.E., 11.F. or 11.G. of Form ADV.

Regulatory Action

Check item(s) being responded to:
- 11.C(1)
- 11.C(2)
- 11.C(3)
- 11.C(4)
- 11.C(5)
- 11.D(1)
- 11.D(2)
- 11.D(3)
- 11.D(4)
- 11.D(5)
- 11.E(1)
- 11.E(2)
- 11.E(3)
- 11.E(4)
- 11.F
- 11.G
Use a separate DRP for each event or proceeding. The same event or proceeding may be reported for more than one person or entity using one DRP. File with a completed Execution Page.

One event may result in more than one affirmative answer to Items 11.C., 11.D., 11.E., 11.F. or 11.G. Use only one DRP to report details related to the same event. If an event gives rise to actions by more than one regulator, provide details for each action on a separate DRP.

PART I
A. The person(s) or entity(ies) for whom this DRP is being filed is (are):

☐ You (the advisory firm)
☐ You and one or more of your advisory affiliates
☐ One or more of your advisory affiliates

If this DRP is being filed for an advisory affiliate, give the full name of the advisory affiliate below (for individuals, Last name, First name, Middle name). If the advisory affiliate has a CRD number, provide that number. If not, indicate "non-registered" by checking the appropriate box.

ADV DRP - ADVISORY AFFILIATE

<table>
<thead>
<tr>
<th>CRD Number: 4428983</th>
<th>This advisory affiliate is ☐ a Firm ☐ an Individual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Registered:</td>
<td>☐ Yes ☐ No</td>
</tr>
<tr>
<td>Name:</td>
<td>YARCKIN, BRANDON, SCOTT</td>
</tr>
<tr>
<td></td>
<td>(For individuals, Last, First, Middle)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CRD Number: 146052</th>
<th>This advisory affiliate is ☐ a Firm ☐ an Individual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Registered:</td>
<td>☐ Yes ☐ No</td>
</tr>
<tr>
<td>Name:</td>
<td>UNIVERSA INVESTMENTS L.P.</td>
</tr>
<tr>
<td></td>
<td>(For individuals, Last, First, Middle)</td>
</tr>
</tbody>
</table>

☐ This DRP should be removed from the ADV record because the advisory affiliate(s) is no longer associated with the adviser.

☐ This DRP should be removed from the ADV record because: (1) the event or proceeding occurred more than ten years ago or (2) the adviser is registered or applying for registration with the SEC or reporting as an exempt reporting adviser with the SEC and the event was resolved in the adviser's or advisory affiliate's favor.

If you are registered or registering with a state securities authority, you may remove a DRP for an event you reported only in response to Item 11.D(4), and only if that event occurred more than ten years ago. If you are registered or registering with the SEC, you may remove a DRP for any event listed in Item 11 that occurred more than ten years ago.

☐ This DRP should be removed from the ADV record because it was filed in error, such as due to a clerical or data-entry mistake. Explain the circumstances:

B. If the advisory affiliate is registered through the IARD system or CRD system, has the advisory affiliate submitted a DRP (with Form ADV, BD or U-4) to the IARD or CRD for the event? If the answer is "Yes," no other information on this DRP must be provided.

☐ Yes ☐ No

NOTE: The completion of this form does not relieve the advisory affiliate of its obligation to update its IARD or CRD records.

PART II
1. Regulatory Action initiated by:
   ☐ SEC ☐ Other Federal ☐ State ☐ SRO ☐ Foreign
   (Full name of regulator, foreign financial regulatory authority, federal, state, or SRO)
   NYSE AMEX LLC

2. Principal Sanction:
   Civil and Administrative Penalty(ies) /Fine(s)
   Other Sanctions:
   BAR CENSURE UNDERTAKING

3. Date Initiated (MM/DD/YYYY):
   09/08/2010 ☐ Exact ☐ Explanation
   If not exact, provide explanation:
SECTION 7.B.(2) Private Fund Reporting
No Information Filed
Item 8 Participation or Interest in Client Transactions
In ... ASSOCIATED WITH THE TRADING DESK OF A BROKER-DEALER, AMERIVEST PARTNERS, L.L.C. PURSUANT TO THE SETTLEMENT, AND WITHOUT

ON SEPTEMBER 8, 2010, NYSE AMEX LLC INITIATED A SETTLED ENFORCEMENT PROCEEDING AGAINST BRANDON YARCKIN AND DANIEL TOSTO IN CONNECTION WITH THEIR EMPLOYMENT AT A BROKER-DEALER IN 2006. MR. YARCKIN, WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, CONSENTED TO A SETTLEMENT OF THE ACTION. THE ACTION ALLEGED VIOLATIONS OF AMEX RULE 16, SECTION 17(A) OF THE SECURITIES EXCHANGE ACT OF 1934, RULES 17A-3 AND 17A-4, AMEX RULE 324, 343 AND 481(A) AND (B) IN CONNECTION WITH CERTAIN TRADES IN INSTITUTIONAL CUSTOMER ACCOUNTS ON ONE AFTERNOON IN 2006. IN ADDITION, THE ACTION ALLEGED THAT MESSRS. YARCKIN AND TOSTO DISSEMINATED RESEARCH REPORTS WITHOUT REVIEW BY A SUPERVISOR APPROVED BY AMEX. THE EVENTS UNDERLYING THE ACTION OCCURRED WHILE MR. YARCKIN WAS ASSOCIATED WITH THE TRADING DESK OF A BROKER-DEALER, AMERIVEST PARTNERS, L.L.C. PURSUANT TO THE SETTLEMENT, AND WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, MR. YARCKIN WAS FOUND TO HAVE (1) VIOLATED AMEX RULE 16 BY FAILING TO ADHERE TO THE PRINCIPLES OF GOOD BUSINESS PRACTICE; (2) CAUSED VIOLATIONS OF SECTION 17(A) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULES 17A-3 AND 17A-4 THEREUNDER, AND AMEX RULE 324 BY CAUSING HIS MEMBER FIRM EMPLOYER TO FAIL TO KEEP TRUE AND COMPLETE BOOKS OF ACCOUNT AND RECORDS ADEQUATELY SETTING FORTH THE TRANSACTIONS OF SUCH MEMBERS AND MEMBER ORGANIZATIONS; AND (3) VIOLATED AMEX RULES 343 AND 481(A) AND (B) BY DISTRIBUTING RESEARCH REPORTS TO THE PUBLIC THAT WERE NOT PREPARED, REVIEWED OR APPROVED BY A SUPERVISORY ANALYST ACCEPTABLE TO AMEX. MR. YARCKIN CONSENTED TO CENSURE, A $50,000 FINE, A ONE-MONTH BAR FROM ASSOCIATION WITH ANY NYSE AMEX TRADING PERMIT HOLDER OR BROKER/DEALER, AND AN UNDERTAKING TO COOPERATE WITH FINRA MARKET REGULATION AND TESTIFY TRUTHFULLY IN CONNECTION WITH ANY OTHER DISCIPLINARY PROCEEDINGS RELATING TO MATTERS SET FORTH IN THE STIPULATION OF FACTS AND CONSENT TO PENALTY. THE SETTLEMENT WAS FORMALLY APPROVED EFFECTIVE AS OF NOVEMBER 29, 2010.

If Final or On Appeal, complete all items below. For Pending Actions, complete Item 13 only.

How was matter resolved: Stipulation and Consent

Resolution Date (MM/DD/YYYY): 11/29/2010 Exact Explanation

Resolution Detail:

A. Were any of the following Sanctions Ordered (check all appropriate items)?
   - [ ] Monetary/Fine Amount: $ 50,000.00
   - [ ] Disgorgement/Restitution
   - [ ] Revocation/Expulsion/Denial
   - [ ] Cease and Desist/Injunction
   - [ ] Censure
   - [ ] Suspension
   - [ ] Bar

B. Other Sanctions Ordered:

Sanction detail: if suspended, enjoined or barred, provide duration including start date and capacities affected (General Securities Principal, Financial Operations Principal, etc.). If requalification by exam/retraining was a condition of the sanction, provide length of time given to requalify/retrain, type of exam required and whether condition has been satisfied. If disposition resulted in a fine, penalty, restitution, disgorgement or monetary compensation, provide total amount, portion levied against you or an advisory affiliate, date paid and if any portion of penalty was waived:

ONE MONTH BAR EFFECTIVE AS OF CLOSE OF BUSINESS DECEMBER 3, 2010. $50,000 FINE TO BE PAID WITHIN 45 DAYS OF CLOSE OF BUSINESS NOVEMBER 29, 2010.

Provide a brief summary of details related to the action status and (or) disposition and include relevant terms, conditions and dates (your response must fit within the space provided).

ON SEPTEMBER 8, 2010, NYSE AMEX LLC INITIATED A SETTLED ENFORCEMENT PROCEEDING AGAINST BRANDON YARCKIN AND DANIEL TOSTO IN CONNECTION WITH THEIR EMPLOYMENT AT A BROKER-DEALER IN 2006. MR. YARCKIN, WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, CONSENTED TO A SETTLEMENT OF THE ACTION. THE ACTION ALLEGED VIOLATIONS OF AMEX RULE 16, SECTION 17(A) OF THE SECURITIES EXCHANGE ACT OF 1934, RULES 17A-3 AND 17A-4, AMEX RULE 324, 343 AND 481(A) AND (B) IN CONNECTION WITH CERTAIN TRADES IN INSTITUTIONAL CUSTOMER ACCOUNTS ON ONE AFTERNOON IN 2006. IN ADDITION, THE ACTION ALLEGED THAT MESSRS. YARCKIN AND TOSTO DISSEMINATED RESEARCH REPORTS WITHOUT REVIEW BY A SUPERVISOR APPROVED BY AMEX. THE EVENTS UNDERLYING THE ACTION OCCURRED WHILE MR. YARCKIN WAS ASSOCIATED WITH THE TRADING DESK OF A BROKER-DEALER, AMERIVEST PARTNERS, L.L.C. PURSUANT TO THE SETTLEMENT, AND WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, MR. YARCKIN WAS FOUND TO HAVE (1) VIOLATED AMEX RULE 16 BY FAILING TO ADHERE TO THE PRINCIPLES OF GOOD BUSINESS PRACTICE; (2) CAUSED VIOLATIONS OF SECTION 17(A) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULES 17A-3 AND 17A-4 THEREUNDER, AND AMEX RULE 324 BY CAUSING HIS MEMBER FIRM EMPLOYER TO FAIL TO KEEP TRUE AND COMPLETE BOOKS OF ACCOUNT AND RECORDS ADEQUATELY SETTING FORTH THE TRANSACTIONS OF SUCH MEMBERS AND MEMBER ORGANIZATIONS; AND (3) VIOLATED AMEX RULES 343 AND 481(A) AND (B) BY DISTRIBUTING RESEARCH REPORTS TO THE PUBLIC THAT WERE NOT PREPARED, REVIEWED OR APPROVED BY A SUPERVISORY ANALYST ACCEPTABLE TO AMEX. MR. YARCKIN CONSENTED TO CENSURE, A $50,000 FINE, A ONE-MONTH BAR FROM ASSOCIATION WITH ANY NYSE AMEX TRADING PERMIT HOLDER OR BROKER/DEALER, AND AN UNDERTAKING TO COOPERATE WITH FINRA MARKET REGULATION AND TESTIFY TRUTHFULLY IN CONNECTION WITH ANY OTHER DISCIPLINARY PROCEEDINGS RELATING TO MATTERS SET FORTH IN THE STIPULATION OF FACTS AND CONSENT TO PENALTY. THE SETTLEMENT WAS FORMALLY APPROVED EFFECTIVE AS OF NOVEMBER 29, 2010.
CIVIL JUDICIAL ACTION DISCLOSURE REPORTING PAGE (ADV)

GENERAL INSTRUCTIONS
This Disclosure Reporting Page (DRP ADV) is an INITIAL OR AMENDED response used to report details for affirmative responses to Item 11.H. of Part 1A or Item 2.F. of Part 1B of Form ADV.

Civil Judicial

Check Part 1A item(s) being responded to:
- 11.H(1)(a)
- 11.H(1)(b)
- 11.H(1)(c)
- 11.H(2)

Check Part 1B item(s) being responded to:
- 2.F(1)
- 2.F(2)
- 2.F(3)
- 2.F(4)
- 2.F(5)

Use a separate DRP for each event or proceeding. The same event or proceeding may be reported for more than one person or entity using one DRP. File with a completed Execution Page.

One event may result in more than one affirmative answer to Item 11.H. of Part 1A or Item 2.F. of Part 1B. Use only one DRP to report details related to the same event. Unrelated civil judicial actions must be reported on separate DRPs.

PART I
A. The person(s) or entity(ies) for whom this DRP is being filed is (are):
- You (the advisory firm)
- You and one or more of your advisory affiliates
- One or more of your advisory affiliates

If this DRP is being filed for an advisory affiliate, give the full name of the advisory affiliate below (for individuals, Last name, First name, Middle name). If the advisory affiliate has a CRD number, provide that number. If not, indicate "non-registered" by checking the appropriate box.

ADV DRP - ADVISORY AFFILIATE

<table>
<thead>
<tr>
<th>CRD Number: 4428983</th>
<th>This advisory affiliate is ☐ a Firm ☐ an Individual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Registered: ☐ Yes ☐ No</td>
<td></td>
</tr>
</tbody>
</table>

Name: YARCKIN, BRANDON, SCOTT
(For individuals, Last, First, Middle)

☐ This DRP should be removed from the ADV record because the advisory affiliate(s) is no longer associated with the adviser.

☐ This DRP should be removed from the ADV record because: (1) the event or proceeding occurred more than ten years ago or (2) the adviser is registered or applying for registration with the SEC or reporting as an exempt reporting adviser with the SEC and the event was resolved in the adviser's or advisory affiliate's favor.

If you are registered or registering with a state securities authority, you may remove a DRP for an event you reported only in response to Item 11.H. (1)(a), and only if that event occurred more than ten years ago. If you are registered or registering with the SEC, you may remove a DRP for any event listed in Item 11 that occurred more than ten years ago.

☐ This DRP should be removed from the ADV record because it was filed in error, such as due to a clerical or data-entry mistake. Explain the circumstances:

B. If the advisory affiliate is registered through the IARD system or CRD system, has the advisory affiliate submitted a DRP (with Form ADV, BD or U-4) to the IARD or CRD for the event? If the answer is "Yes," no other information on this DRP must be provided.
- ☐ Yes ☐ No

NOTE: The completion of this form does not relieve the advisory affiliate of its obligation to update its IARD or CRD records.
PART II
1. Court Action initiated by: (Name of regulator, foreign financial regulatory authority, SRO, commodities exchange, agency, firm, private plaintiff, etc.)

2. Principal Relief Sought:
   Other Relief Sought:

3. Filing Date of Court Action (MM/DD/YYYY):
   ○ Exact  ○ Explanation
   If not exact, provide explanation:

4. Principal Product Type:
   Other Product Types:

5. Formal Action was brought in (include name of Federal, State or Foreign Court, Location of Court - City or County and State or Country, Docket/Case Number):

6. Advisory Affiliate Employing Firm when activity occurred which led to the civil judicial action (if applicable):

7. Describe the allegations related to this civil action (your response must fit within the space provided):


9. If on appeal, action appealed to (provide name of court) and Date Appeal Filed (MM/DD/YYYY):

10. If pending, date notice/process was served (MM/DD/YYYY):
    ○ Exact  ○ Explanation
    If not exact, provide explanation:

If Final or On Appeal, complete all items below. For Pending Actions, complete Item 14 only.

11. How was matter resolved:

12. Resolution Date (MM/DD/YYYY):
    ○ Exact  ○ Explanation
    If not exact, provide explanation:

13. Resolution Detail:
   A. Were any of the following Sanctions Ordered or Relief Granted (check appropriate items)?
      □ Monetary/Fine Amount: $
      □ Revocation/Expulsion/Denial
      □ Censure
      □ Bar
      □ Disgorgement/Restitution
      □ Cease and Desist/Injunction
      □ Suspension
   B. Other Sanctions:
   C. Sanction detail: if suspended, enjoined or barred, provide duration including start date and capacities affected (General Securities Principal, Financial Operations Principal, etc.). If requalification by exam/retraining was a condition of the sanction, provide length of time given to requalify/retrain, type of exam required and whether condition has been satisfied. If disposition resulted in a fine, penalty, restitution, disgorgement, or monetary compensation, provide total amount, portion levied against you or an advisory affiliate, date paid and if any portion of penalty was waived:

14. Provide a brief summary of circumstances related to the action(s), allegation(s), disposition(s) and/or finding(s) disclosed above (your response must fit within the space provided).

Part 2
Exemption from brochure delivery requirements for SEC-registered advisers

SEC rules exempt SEC-registered advisers from delivering a firm brochure to some kinds of clients. If these exemptions excuse you from delivering a brochure to all of your advisory clients, you do not have to prepare a brochure.
Are you exempt from delivering a brochure to all of your clients under these rules?  

If no, complete the ADV Part 2 filing below.

Amend, retire or file new brochures:

<table>
<thead>
<tr>
<th>Brochure ID</th>
<th>Brochure Name</th>
<th>Brochure Type(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>330424</td>
<td>UNIVERSA INVESTMENTS L.P. FORM ADV PART 2A</td>
<td>Private funds or pools</td>
</tr>
</tbody>
</table>

Part 3

<table>
<thead>
<tr>
<th>CRS</th>
<th>Type(s)</th>
<th>Affiliate Info</th>
<th>Retire</th>
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</thead>
<tbody>
<tr>
<td></td>
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<td></td>
<td></td>
</tr>
</tbody>
</table>

There are no CRS filings to display.

Execution Pages

**DOMESTIC INVESTMENT ADVISER EXECUTION PAGE**

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

**Appointment of Agent for Service of Process**

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint the Secretary of State or other legally designated officer, of the state in which you maintain your principal office and place of business and any other state in which you are submitting a notice filing, as your agents to receive service, and agree that such persons may accept service on your behalf, of any notice, subpoena, summons, order instituting proceedings, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative proceeding or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, proceeding, or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of the state in which you maintain your principal office and place of business or of any state in which you are submitting a notice filing.

**Signature**

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser’s books and records will be preserved and available for inspection as required by law. Finally, I authorize any person having custody or possession of these books and records to make them available to federal and state regulatory representatives.

Signature: NIRENDRA SANJAY KATHIRITHAMBY

Date: 03/30/2023

Printed Name: NIRENDRA SANJAY KATHIRITHAMBY

Title: CHIEF COMPLIANCE OFFICER

Adviser CRD Number: 146052

**NON-RESIDENT INVESTMENT ADVISER EXECUTION PAGE**

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

1. **Appointment of Agent for Service of Process**

   By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint each of the Secretary of the SEC, and the Secretary of State or other legally designated officer, of any other state in which you are submitting a notice filing, as your agents to receive service, and agree that such persons may accept service on your behalf, of any notice, subpoena, summons, order instituting proceedings, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative proceeding or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, proceeding or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of any state in which you are submitting a notice filing.

2. **Appointment and Consent: Effect on Partnerships**
If you are organized as a partnership, this irrevocable power of attorney and consent to service of process will continue in effect if any partner withdraws from or is admitted to the partnership, provided that the admission or withdrawal does not create a new partnership. If the partnership dissolves, this irrevocable power of attorney and consent shall be in effect for any action brought against you or any of your former partners.

3. **Non-Resident Investment Adviser Undertaking Regarding Books and Records**

By signing this Form ADV, you also agree to provide, at your own expense, to the U.S. Securities and Exchange Commission at its principal office in Washington D.C., at any Regional or District Office of the Commission, or at any one of its offices in the United States, as specified by the Commission, correct, current, and complete copies of any or all records that you are required to maintain under Rule 204-2 under the Investment Advisers Act of 1940. This undertaking shall be binding upon you, your heirs, successors and assigns, and any person subject to your written irrevocable consents or powers of attorney or any of your general partners and managing agents.

**Signature**

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the non-resident investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser’s books and records will be preserved and available for inspection as required by law. Finally, I authorize any person having custody or possession of these books and records to make them available to federal and state regulatory representatives.

**Signature:**

Date: MM/DD/YYYY

**Printed Name:**

**Title:**

**Adviser CRD Number:**

146052