FORM ADV

UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION AND REPORT BY EXEMPT REPORTING ADVISERS

			ADVIOLITICATION	AND REPORT DE EXEMIT PRETORTING ADV	IOLIKO
	nary Business Name: COVARIANCE CAR				CRD Number: 154984
	er-Than-Annual Amendment - All Sectio	ons			Rev. 10/2012
3/30	0/2017 3:43:55 PM				
WA	-		s may result in denial of your app Form ADV General Instruction 4	plication, revocation of your registration, or criminal prof.	osecution. You must
tem	n 1 Identifying Information	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
Res	sponses to this Item tell us who you are,	where you are doing busine	ss, and how we can contact you	ı.	
A.	Your full legal name (if you are a sole p	· ·	middle names):		
B.	Name under which you primarily condu	-	different from Item 1.A.:		
	List on Section 1.B. of Schedule D any	additional names under whic	ch you conduct your advisory but	isiness.	
C.	If this filing is reporting a change in you ☐ your legal name or ☐ your primary b	-	rimary business name (Item 1.B.	c.), enter the new name and specify whether the name	change is of
D.	(1) If you are registered with the SEC at(2) If you report to the SEC as an exemptor				
E.	If you have a number ("CRD Number")	assigned by the FINRA's CR	RD system or by the IARD system	n, your <i>CRD</i> number: 154984	
	If your firm does not have a CRD numb	per, skip this Item 1.E. Do no	t provide the CRD number of one	e of your officers, employees, or affiliates.	
F.	Principal Office and Place of Business				
	(1) Address (do not use a P.O. Box): Number and Street 1: 1221 MCKINNEY STREET City: HOUSTON	State: Texas	Number and Street SUITE 1800 Country: United States	t 2: ZIP+4/Postal Code: 77010	
	If this address is a private residence	ce, check this box:			
	registration, or are registered, with	one or more state securities e applying for SEC registration	authorities, you must list all of yo	ness, at which you conduct investment advisory busines our offices in the state or states to which you are applyin In the SEC, or if you are reporting to the SEC as an exem	ng for registration or with
	(2) Days of week that you normally con Monday - Friday Other:	nduct business at your <i>princi</i>	ipal office and place of business.	:	
	Normal business hours at this local 8:15 A.M 5:00 P.M.	ation:			
	(3) Telephone number at this location 713-770-2000(4) Facsimile number at this location:	:			
	713-770-2001				
G.	Mailing address, if different from your p	rincipal office and place of b	ousiness address:		
	Number and Street 1:		Number and Street 2:		
	City: State	:	Country:	ZIP+4/Postal Code:	
	If this address is a private residence, or	check this box:			
Н.	If you are a sole proprietor, state your f	ull residence address, if diffe	rent from your <i>principal office an</i>	nd place of business address in Item 1.F.:	
	Number and Street 1:		Number and Street 2:		
	City: State	: :	Country:	ZIP+4/Postal Code:	

I. Do you have one or more websites?

Yes No

	If "yes," list all website addresses on Section you may list the portal without listing addresse mail (e-mail) addresses in response to this It	es for all of the other informatio	· · · · · · · · · · · · · · · · · · ·		-			
J. Provide the name and contact information of your Chief Compliance Officer: If you are an exempt reporting adviser, you must provide the contact information for your Chief Compliance Officer, if you have one. If not, you must complete Item 1.K. below.						ef .		
	Name:		Other titles, if any:					
	Telephone number:		Facsimile number:					
	Number and Street 1:		Number and Street 2:					
				71D 4/D 4 1 0				
	City: State:		Country:	ZIP+4/Postal Cod	le:			
	Electronic mail (e-mail) address, if Chief Co	mpliance Officer has one:						
K.	Additional Regulatory Contact Person: If a permay provide that information here.	erson other than the Chief Com	pliance Officer is authoriz	ed to receive information	and respond to questions about this Form	ADV,	you	
	Name:		Titles:					
	Telephone number:		Facsimile number:					
	Number and Street 1:		Number and Street 2:					
	City: State:		Country:	ZIP+4/Postal Cod	de:			
	Electronic mail (e-mail) address, if contact p	person has one:						
						Yes	No	
L.	Do you maintain some or all of the books and principal office and place of business?	d records you are required to ke	eep under Section 204 of	the Advisers Act, or simil	ar state law, somewhere other than your	•	0	
	If "yes," complete Section 1.L. of Schedule D.					Yes	No	
M.	Are you registered with a foreign financial reg	ulatory authority?				0	•	
	Answer "no" if you are not registered with a fo complete Section 1.M. of Schedule D.	reign financial regulatory autho	ority, even if you have an a	affiliate that is registered v	with a foreign financial regulatory authority.			
						Yes	No	
N.	Are you a public reporting company under Se	ections 12 or 15(d) of the Secur	ities Exchange Act of 193	1?		\circ	⊙	
	If "yes," provide your CIK number (Central Inc	lex Key number that the SEC a	ssigns to each public rep	orting company):				
						Yes	No	
O.	Did you have \$1 billion or more in assets on t	he last day of your most recent	t fiscal year?			0	•	
P.	Provide your Legal Entity Identifier if you have	e one:						
	A legal entity identifier is a unique number that still in development. You may not have a legal		ach other in the financial r	narketplace. In the first ha	alf of 2011, the <i>legal entity identifier</i> standa	rd was	3	
SEC	TION 1.B. Other Business Names							
			No Information Filed					
SEC	TION 1.F. Other Offices							
se	emplete the following information for each office parate Schedule D Section 1.F. for each location arguest five offices (in terms of numbers of er	on. If you are applying for SEC		<u>-</u>	-	-		
	mber and Street 1:			nd Street 2:				
85	00 ANDREW CARNEGIE BLVD		THIRD FL	.OOR				
Cit	y:	State:	Country:		ZIP+4/Postal Code:			
CH	HARLOTTE	North Carolina	United St	ates	28262			
lf t	RLOTTE North Carolina United States 28262 address is a private residence, check this box:							

Telephone Number: 713-770-2000	Facsimile Number:			
	location. If you are applying for SEC		u conduct investment advisory business. You must com with the SEC, or if you are an exempt reporting adviser,	
Number and Street 1: 200 NORTH LASALLE		Number and Street 2: SUITE 1600		
City: CHICAGO	State: Illinois	Country: United States	ZIP+4/Postal Code: 60601	
If this address is a private residence, check	this box:			
Telephone Number: 713-770-2000	Facsimile Numbe	er:		
SECTION 1.I. Website Addresses				
List your website addresses. You must cor	mplete a separate Schedule D Sectio	n 1.I. for each website address.		
Website Address: HTTP://WWW.COVARIA	ANCECAPITAL.COM			
SECTION 1.L. Location of Books and Record	ds			
Complete the following information for each Schedule D Section 1.L. for each location.	n location at which you keep your boo	oks and records, other than your <i>prin</i>	cipal office and place of business. You must complete a	separate
Name of entity where books and records at STATE STREET BANK AND TRUST COMPA				
Number and Street 1: ONE LINCOLN STREET		Number and Street 2	2:	
City: BOSTON	State: Massachusetts	Country: United States	ZIP+4/Postal Code: 02111	
If this address is a private residence, check	this box:			
Telephone Number: 617-786-3000	Facsimile number: 617-664-9494			
This is (check one): one of your branch offices or affiliates.				
 a third-party unaffiliated recordkeeper. 				
C other.				
Briefly describe the books and records kep DOCUMENTS RELATING TO THE ADVISO				
Name of entity where books and records at BACKSTOP SOLUTIONS GROUP, LLC	re kept:			
Number and Street 1: 233 S. WACKER DRIVE		Number and Street 2: SUITE 3960		
City: CHICAGO	State: Illinois	Country: United States	ZIP+4/Postal Code: 60606	
If this address is a private residence, check	this box:			

Tele 312-			umber: Facsimile number: 0
	-		k one):
~			ur branch offices or affiliates.
~			arty unaffiliated recordkeeper.
0 0	other	r.	
	-		be the books and records kept at this location: S RELATING TO THE ADVISORY BUSINESS.
SECTI	ION ⁻	1.M.	Registration with Foreign Financial Regulatory Authorities
			No Information Filed
Resp	onse	es to	gistration/Reporting this Item help us (and you) determine whether you are eligible to register with the SEC. Complete this Item 2.A. only if you are applying for SEC registration or submitting dating amendment to your SEC registration.
y a	our affirn	SEC	er (or remain registered) with the SEC, you must check at least one of the Items 2.A.(1) through 2.A.(12), below. If you are submitting an <i>annual updating amendment</i> to registration and you are no longer eligible to register with the SEC, check Item 2.A.(13). Part 1A Instruction 2 provides information to help you determine whether you may ely respond to each of these items.
		(the a	adviser):
1	~	(1)	are a large advisory firm that either:
			(a) has regulatory assets under management of \$100 million (in U.S. dollars) or more, or
			(b) has regulatory assets under management of \$90 million (in U.S. dollars) or more at the time of filing its most recent <i>annual updating amendment</i> and is registered with the SEC;
1		(2)	are a mid-sized advisory firm that has regulatory assets under management of \$25 million (in U.S. dollars) or more but less than \$100 million (in U.S. dollars) and you are either:
			(a) not required to be registered as an adviser with the state securities authority of the state where you maintain your principal office and place of business, or
			(b) not subject to examination by the state securities authority of the state where you maintain your principal office and place of business;
			Click HERE for a list of states in which an investment adviser, if registered, would not be subject to examination by the state securities authority.
1		(3)	have your principal office and place of business in Wyoming (which does not regulate advisers);
		(4)	have your principal office and place of business outside the United States;
1		(5)	are an investment adviser (or sub-adviser) to an investment company registered under the Investment Company Act of 1940;
1		(6)	are an investment adviser to a company which has elected to be a business development company pursuant to section 54 of the Investment Company Act of 1940 and has not withdrawn the election, and you have at least \$25 million of regulatory assets under management;
		(7)	are a pension consultant with respect to assets of plans having an aggregate value of at least \$200,000,000 that qualifies for the exemption in rule 203A-2(a);
1		(8)	are a related adviser under rule 203A-2(b) that <i>controls</i> , is <i>controlled</i> by, or is under common <i>control</i> with, an investment adviser that is registered with the SEC, and your <i>principal office and place of business</i> is the same as the registered adviser;
			If you check this box, complete Section 2.A.(8) of Schedule D.
1		(9)	are a newly formed adviser relying on rule 203A-2(c) because you expect to be eligible for SEC registration within 120 days;
			If you check this box, complete Section 2.A.(9) of Schedule D.
1		(10)	are a multi-state adviser that is required to register in 15 or more states and is relying on rule 203A-2(d);
			If you check this box, complete Section 2.A.(10) of Schedule D.
1		(11)	are an Internet adviser relying on rule 203A-2(e);
1		(12)	have received an SEC order exempting you from the prohibition against registration with the SEC;
			If you check this box, complete Section 2.A.(12) of Schedule D.
ı		(13)	are no longer eligible to remain registered with the SEC.
State	Soc	CIIrit	ies Authority Notice Filings and State Reporting by Exempt Reporting Advisers
Jule	. 000	varit	noo manority trouve i mingo and olate trepetting by Exempt trepetting marioero

C. Under state laws, SEC-registered advisers may be required to provide to state securities authorities a copy of the Form ADV and any amendments they file with the SEC. These are called notice filings. In addition, exempt reporting advisers may be required to provide state securities authorities with a copy of reports and any amendments they file with the SEC. If this is an initial application or report, check the box(es) next to the state(s) that you would like to receive notice of this and all subsequent filings or reports you submit to

	you submit to the SEC. If this is an a		the state(s) that you would like to receive notice of this and e filings or reports from going to state(s) that currently receive
	o triose state(s).		
Jurisdictions			
☐ AL	☑ 1∟	∥ □ NE	□ sc
☐ AK	□ IN	□ NV	□ SD
□ AZ	ПА	□ NH	□ TN
□ AR	□ KS	□ NJ	✓ TX
		III	
□ CA	□ KY	□ NM	□ UT
СО	∥ □ LA	☑ NY	□ VT
☑ CT	□ ME	☑ NC	□ vi
□ DE	□ MD	□ ND	□ VA
□ DC	✓ MA	□ он	□ wa
FL FL	∥ □ M	ОК	□ w
□ GA	□ MN	□ OR	□ WI
□ GU	□ MS	□ PA	□ wy
Пн	□ мо	□ PR	
□ ID	□ MT	□ RI	
L ID	L MI	L RI	
	and the mount in t	pefore the end of the year (December 31).	
ECTION 2.A.(8) Related Adviser			
· · · · · · · · · · · · · · · · · · ·	ur principal office and place of busi	on registration because you control, are controlled ness is the same as that of the registered adviser	d by, or are under common <i>control</i> with an investment adviser provide the following information:
CRD Number of Registered Investme	nt Adviser		
SEC Number of Registered Investmer	nt Adviser		
ECTION 2.A.(9) Newly Formed Adviso	er		
SEC registration. By checking the app	ropriate boxes, you will be deemed	to have made the required representations. You e securities authority and I have a reasonable exp	ed to make certain representations about your eligibility for must make both of these representations: ectation that I will be eligible to register with the SEC within
			I would be prohibited by Section 203A(a) of the Advisers Act
from registering with the SEC.	registration if, on the 12our day after	i my registration with the SEC becomes effective,	I would be profibiled by Section 200A(a) of the Advisers Act
ECTION 2.A.(10) Multi-State Adviser			
	-	n the prohibition on registration, you are required ve made the required representations.	to make certain representations about your eligibility for SEC
you are applying for registration as a	an investment adviser with the SFC	, you must make both of these representations:	
	te and federal laws and have conclu		states to register as an investment adviser with the state
	registration if I file an amendment to securities authorities of those states	-	ed by the laws of fewer than 15 states to register as an
you are submitting your annual upda	ating amendment, you must make t	his representation:	
• •	filing this amendment, I have review tadviser with the state securities au	• •	e concluded that I am required by the laws of at least 15
CTION 2.A.(12) SEC Exemptive Ord	er		

If you are relying upon an SEC *order* exempting you from the prohibition on registration, provide the following information:

Dat	e of <i>order</i> :	
ltom	3 Form of Organization	
	How are you organized? Corporation	
	 Sole Proprietorship Limited Liability Partnership (LLP) 	
	C Partnership C Limited Liability Company (LLC)	
	C Limited Partnership (LP) C Other (specify):	
	If you are changing your response to this Item, see Part 1A Instruction 4.	
B.	In what month does your fiscal year end each year? DECEMBER	
C.	Under the laws of what state or country are you organized? State Country	
	Delaware United States If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name of the state or country where you reside.	
	If you are changing your response to this Item, see Part 1A Instruction 4.	
ltem	4 Successions	
A.	Yes Are you, at the time of this filling, succeeding to the business of a registered investment adviser?	No ©
	If "yes", complete Item 4.B. and Section 4 of Schedule D.	
B.	Date of Succession: (MM/DD/YYYY)	
	If you have already reported this succession on a previous Form ADV filing, do not report the succession again. Instead, check "No." See Part 1A Instruction 4.	
SEC	TION 4 Successions	
	No Information Filed	
14	Flatourestian About Varia Advisory Business Fundamen Olivota and Communication	
Res	5 Information About Your Advisory Business - Employees, Clients, and Compensation sponses to this Item help us understand your business, assist us in preparing for on-site examinations, and provide us with data we use when making regulatory policy. Part 1A ruction 5.a. provides additional guidance to newly formed advisers for completing this Item 5.	4
	ployees	
	ou are organized as a sole proprietorship, include yourself as an employee in your responses to Item 5.A. and Items 5.B.(1), (2), (3), (4), and (5). If an employee performs more n one function, you should count that employee in each of your responses to Items 5.B.(1), (2), (3), (4), and (5).	
A.	Approximately how many <i>employees</i> do you have? Include full- and part-time <i>employees</i> but do not include any clerical workers. 33	

B. (1) Approximately how many of the *employees* reported in 5.A. perform investment advisory functions (including research)?

Application Number:

16

803-

	(3)	Approximately how many of the <i>employees</i> reported in 5.A. are registered with	one or more state sec	curities autho	rities as invest	ment adviser re	epresentat	ives?	
	(4)	Approximately how many of the <i>employees</i> reported in 5.A. are registered with investment adviser other than you?	one or more state sed	curities autho	orities as invest	ment adviser re	epresentat	ives for an	
	(5)	O Approximately how many of the <i>employees</i> reported in 5.A. are licensed agents	of an insurance com	pany or age	ncy?				
	(6)	O Approximately how many firms or other <i>persons</i> solicit advisory <i>clients</i> on your 1	behalf?						
	In yo	our response to Item 5.B.(6), do not count any of your employees and count a firn	n only once – do not d	count each o	f the firm's emp	oloyees that so	licit on you	ır behalf.	
Clie	ents								
In y	our re	responses to Items 5.C. and 5.D. do not include as "clients" the investors in a priv	ate fund you advise, ι	unless you h	ave a separate	advisory relation	onship with	those inve	estors.
C.	(1)	To approximately how many <i>clients</i> did you provide investment advisory service	es during your most re	ecently comp	leted fiscal yea	ır?			
		O 0			11-25				
		C 26-100 C More than 100 If more than 100, how (round to the nearest							
	(2)	Approximately what percentage of your <i>clients</i> are non- <i>United States persons</i> ? 20%							
υ.	busii Inve	purposes of this Item 5.D., the category "individuals" includes trusts, estates, an inesses organized as sole proprietorships. The category "business development estment Company Act of 1940. Unless you provide advisory services pursuant to inpany Act of 1940, check "None" in response to Item 5.D.(1)(d) and do not check "What types of clients do you have? Indicate the approximate percentage that ea category, check all that apply.	t companies" consists an investment adviso any of the boxes in r	of companie ory contract t response to l	es that have ma o an investmer tem 5.D.(2)(d).	ade an election nt company regi	pursuant istered und	to section t der the Inve	54 of the estment
		oatogory, onoon an anat apply.	<u>None</u>	<u>Up to 10%</u>	11-25%	<u>26-50%</u> <u>5</u>	51-75 <u>%</u>	<u>76-99%</u>	100%
		(a) Individuals (other than high net worth individuals)	•	0	0	0	0	0	0
		(b) High net worth individuals	•	0	0	0	0	0	0
		(c) Banking or thrift institutions	•	0	0	0	0	0	0
		(d) Investment companies	•	0	0	0	0	0	0
		(e) Business development companies	•	0	0	0	0	0	0
		(f) Pooled investment vehicles (other than investment companies)	0	0	0	0	•	0	0
		(g) Pension and profit sharing plans (but not the plan participants)	•	0	0	0	0	0	0
		(h) Charitable organizations	0	0	⊙	0	0	0	0
		(i) Corporations or other businesses not listed above	•	0	0	0	0	0	0
		(j) State or municipal government entities	•	0	0	0	0	0	0
		(k) Other investment advisers	•	0	0	0	0	0	0
		(I) Insurance companies (m) Other:	○ ⊙	0	0	0	0	0	0
	(2)	Indicate the approximate amount of your regulatory assets under management	(reported in Item 5.F.			of the following		lient. If a cli	ent fits
	(-)	into more than one category, check all that apply.	(None	Up to 25%	<u>Up to 50%</u>		to 75%	>75%
		(a) Individuals (other than high net worth individuals)		•	0	0		0	0
		(b) High net worth individuals		•	0	0		0	0
		(c) Banking or thrift institutions		·	o	o		0	o
		(d) Investment companies		•	0	0		0	0
		(e) Business development companies		•	0	0		0	0
		(f) Pooled investment vehicles (other than investment companies)		0	0	•		0	0
		(g) Pension and profit sharing plans (but not the plan participants)		•	0	0		0	0
		(h) Charitable organizations			0	•		0	0

(2) Approximately how many of the *employees* reported in 5.A. are registered representatives of a broker-dealer?

	(i)	Corporations or other businesses not listed abo	ve	•	0	0	0	0	
	(j)	State or municipal government entities		•	0	0	0	0	
	(k) Other investment advisers		•	0	0	0	0	
	(1)	Insurance companies		0	0	•	0	0	
	(r	n) Other:		•	0	0	0	0	
	=	ion Arrangements							
		compensated for your investment advisory services							
	(1)								
	(3)	Subscription fees (for a newsletter or periodical)							
	(4)	Fixed fees (other than subscription fees)							
	(5) (6)	Commissions Performance-based fees							
	(7)	Other (specify):							
Item 5	Inforn	nation About Your Advisory Business - Regulatory	Assets Under Management						
		Assets Under Management							
								Yes No	
F.	1) Do	you provide continuous and regular supervisory or	management services to securities port	folios?				⊙ ⊙	
(2) If y	es, what is the amount of your regulatory assets und	-	counts?					
			U.S. Dollar Amount		Total Number of	Accounts			
		scretionary: (a	,		31				
		on-Discretionary: (b	,	(e) (
	10	tal: (c) \$3,807,928,124	(f) (31				
	Pa	nrt 1A Instruction 5.b. explains how to calculate your	regulatory assets under management. \	ou must follow these	instructions car	efully when cor	npleting this Iten	n.	
		· ·				-			
Item 5	em 5 Information About Your Advisory Business - Advisory Activities								
			ctivities						
Advi	sory Ad	tivities							
Advi G.	sory Ac	rtivities rpe(s) of advisory services do you provide? Check al							
Advi G.	sory Ad	retivities rpe(s) of advisory services do you provide? Check al Financial planning services	I that apply.						
Advi G.	Sory Ac	rpe(s) of advisory services do you provide? Check al Financial planning services Portfolio management for individuals and/or sm Portfolio management for investment companie	I that apply.	ompanies" that have r	nade an electio	n pursuant to se	ection 54 of the I	Investment	
Advi G.	What ty (1) (2) (3)	rpe(s) of advisory services do you provide? Check al Financial planning services Portfolio management for individuals and/or sm Portfolio management for investment companie Company Act of 1940)	l that apply. nall businesses s (as well as "business development co	·	nade an election	n pursuant to se	ection 54 of the I	Investment	
Advi G.	What ty (1) (2) (3)	rpe(s) of advisory services do you provide? Check all Financial planning services Portfolio management for individuals and/or sm Portfolio management for investment companie Company Act of 1940) Portfolio management for pooled investment ve	I that apply. I that	S)					
Advi G.	What ty (1) (2) (3)	rpe(s) of advisory services do you provide? Check all Financial planning services Portfolio management for individuals and/or sm Portfolio management for investment companie Company Act of 1940) Portfolio management for pooled investment ve	I that apply. I that	S)					
Advi	What ty (1) (2) (3) (4) (5) (6)	rpe(s) of advisory services do you provide? Check all Financial planning services Portfolio management for individuals and/or sm Portfolio management for investment companie Company Act of 1940) Portfolio management for pooled investment ve Portfolio management for businesses (other that vehicles) Pension consulting services	I that apply. I that	S)					
Advi G.	What ty (1) (2) (3) (4) (5) (6) (7)	rpe(s) of advisory services do you provide? Check all Financial planning services Portfolio management for individuals and/or sm Portfolio management for investment companie Company Act of 1940) Portfolio management for pooled investment ve Portfolio management for businesses (other that vehicles) Pension consulting services Selection of other advisers (including private fundaments)	I that apply. I that	S)					
Advi G.	What ty (1) (2) (3) (4) (5) (6)	rpe(s) of advisory services do you provide? Check all Financial planning services Portfolio management for individuals and/or sm Portfolio management for investment companie Company Act of 1940) Portfolio management for pooled investment ve Portfolio management for businesses (other that vehicles) Pension consulting services Selection of other advisers (including private fur Publication of periodicals or newsletters	I that apply. I that	S)					
Advi G.	What ty What ty (1) (2) (3) (4) (5) (6) (7) (8) (9) (1)	rpe(s) of advisory services do you provide? Check all Financial planning services Portfolio management for individuals and/or sm Portfolio management for investment companie Company Act of 1940) Portfolio management for pooled investment ve Portfolio management for businesses (other that vehicles) Pension consulting services Selection of other advisers (including private fur Publication of periodicals or newsletters Security ratings or pricing services Market timing services	I that apply. I that	S)					
Advi G.	What ty What ty (1) (2) (3) (4) (5) (6) (7) (8) (9) (1) (1)	rpe(s) of advisory services do you provide? Check all Financial planning services Portfolio management for individuals and/or sm Portfolio management for investment companie Company Act of 1940) Portfolio management for pooled investment ve Portfolio management for businesses (other that vehicles) Pension consulting services Selection of other advisers (including private fur Publication of periodicals or newsletters Security ratings or pricing services Market timing services Educational seminars/workshops	I that apply. I that	S)					
Advi G.	What ty What ty (1) (2) (3) (4) (5) (6) (7) (8) (9) (1) (1) (1)	rpe(s) of advisory services do you provide? Check all Financial planning services Portfolio management for individuals and/or sm Portfolio management for investment companie Company Act of 1940) Portfolio management for pooled investment ve Portfolio management for businesses (other that vehicles) Pension consulting services Selection of other advisers (including private fur Publication of periodicals or newsletters Security ratings or pricing services Market timing services	I that apply. I that	S)					
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	In your responses to this Item 5.H., do not include as "clients" the investors in a private fund you advise, unless you have a separate advisory relationship with those investors.	stors.	
I.	If you participate in a wrap fee program, do you (check all that apply):		
	(1) sponsor the wrap fee program?		
	(2) act as a portfolio manager for the wrap fee program?		
	If you are a portfolio manager for a wrap fee program, list the names of the programs and their sponsors in Section 5.I.(2) of Schedule D.		
	If your involvement in a wrap fee program is limited to recommending wrap fee programs to your clients, or you advise a mutual fund that is offered through a wrap fee programs to your clients, or you advise a mutual fund that is offered through a wrap fee programs to your clients, or you advise a mutual fund that is offered through a wrap fee programs to your clients, or you advise a mutual fund that is offered through a wrap fee programs to your clients, or you advise a mutual fund that is offered through a wrap fee programs to your clients, or you advise a mutual fund that is offered through a wrap fee programs to your clients, or you advise a mutual fund that is offered through a wrap fee programs to your clients, or you advise a mutual fund that is offered through a wrap fee programs to your clients, or you advise a mutual fund that is offered through a wrap fee programs to your clients, or you advise a mutual fund that is offered through a wrap fee program is limited to recommend the your clients.	rogran	n,
J.	In response to Item 4.B. of Part 2A of Form ADV, do you indicate that you provide investment advice only with respect to limited types of investments?	Yes	
J.	Thresponse to item 4.5. Or Fait 2A or Form Ab V, do you indicate that you provide investment advice only with respect to innited types or investments:	0	•
SEC	TION 5.G.(3) Advisers to Registered Investment Companies and Business Development Companies		
	No Information Filed		
SEC	TION 5.I.(2) Wrap Fee Programs		
	No Information Filed		
P4	C Other Dunings Authorities		
	6 Other Business Activities us Item, we request information about your firm's other business activities.		
	You are actively engaged in business as a (check all that apply):		
7.	(1) broker-dealer (registered or unregistered)		
	(2) registered representative of a broker-dealer		
	(3) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(4) futures commission merchant (5) real estate broker, dealer, or agent		
	(6) insurance broker or agent		
	(7) bank (including a separately identifiable department or division of a bank)		
	(8) trust company		
	(9) registered municipal advisor		
	(10) registered security-based swap dealer		
	 (11) major security-based swap participant (12) accountant or accounting firm 		
	(12) accountant of accounting infin		
	(14) other financial product salesperson (specify):		
	If you engage in other business using a name that is different from the names reported in Items 1.A. or 1.B, complete Section 6.A. of Schedule D.		
		Yes	No
B.	(1) Are you actively engaged in any other business not listed in Item 6.A. (other than giving investment advice)?	0	\odot
	(2) If yes, is this other business your primary business?	0	0
	If "yes," describe this other business on Section 6.B.(2) of Schedule D, and if you engage in this business under a different name, provide that name.	Yes	No
	(3) Do you sell products or provide services other than investment advice to your advisory <i>clients</i> ?	0	•
	If "yes," describe this other business on Section 6.B.(3) of Schedule D, and if you engage in this business under a different name, provide that name.		
SEC	TION 6.A. Names of Your Other Businesses		
	No Information Filed		
	TION 6.B.(2) Description of Primary Business		
Des	cribe your primary business (not your investment advisory business):		
If yo	ou engage in that business under a different name, provide that name:		

SECTION 6.B.(3) Description of Other Products and Services
Describe other products or services you sell to your <i>client</i> , You may omit products and services that you listed in Section 6.B.(2) above.
If you engage in that business under a different name, provide that name.
Item 7 Financial Industry Affiliations
In this Item, we request information about your financial industry affiliations and activities. This information identifies areas in which conflicts of interest may occur between you and your <i>clients</i> .
A. This part of Item 7 requires you to provide information about you and your related persons, including foreign affiliates. Your related persons are all of your advisory affiliates and any person that is under common control with you. You have a related person that is a (check all that apply): (1) broker-dealer, municipal securities dealer, or government securities broker or dealer (registered or unregistered) (2) other investment adviser (including financial planners) (3) registered security-based swap dealer (5) major security-based swap participant (6) commodity pool operator or commodity trading advisor (whether registered or exempt from registration) (7) tutures commission merchant (8) banking or thrift institution (9) trust company (10) accountant or accounting firm (11) lawyer or law firm (12) insurance company or agency (13) spension consultant (14) real estate broker or dealer (15) sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles For each related person, including foreign affiliates that may not be registered or required to be registered in the United States, complete Section 7.A. of Schedule D. You do not need to complete Section 7.A. of Schedule D for any related person if: (1) you have no business dealings with the related person in connection with advisory services you provide to your clients; (2) you do not conduct shared operations with the related person; (3) you do not refer clients or business to the related person, and the related person does not refer prospective clients or business to you; (4) you do not share supervised persons or premises with the related person; and (5) you have no reason to believe that your relationship with the related person otherwise creates a conflict of interest with your clients.
You must complete Section 7.A. of Schedule D for each related person acting as qualified custodian in connection with advisory services you provide to your clients (other than any mutual fund transfer agent pursuant to rule 206(4)-2(b)(1)), regardless of whether you have determined the related person to be operationally independent under rule 206(4)-2 of the Advisers Act.
SECTION 7.A. Financial Industry Affiliations
Complete a separate Schedule D Section 7.A. for each related person listed in Item 7.A.
Legal Name of Related Person: TIAA-CREF TUITION FINANCING, INC.
2. Primary Business Name of <i>Related Person</i> : TIAA-CREF TUITION FINANCING, INC.
3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) 801 - 56817 or
Other
4. Related Person's CRD Number (if any): 108580
5. Related Person is: (check all that apply) (a) □ broker-dealer, municipal securities dealer, or government securities broker or dealer (b) ☑ other investment adviser (including financial planners) (c) ☑ registered municipal advisor (d) □ registered security-based swap dealer (e) □ major security-based swap participant (f) □ commodity pool operator or commodity trading advisor (whether registered or exempt from registration) (g) □ futures commission merchant (h) □ banking or thrift institution (i) □ trust company

	(j) (k) (l) (m) (n) (o) (p)			
6.	Do y	you control or are you controlled by the related person?		No ⊙
7.	Are y	you and the related person under common control?	•	0
8.	(b)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ? If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients</i> ' funds or securities that are maintained at the <i>related person</i> ? If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person</i> 's office responsible for <i>custody</i> of your <i>clients</i> ' assets: Number and Street 1: Number and Street 2: City: State: Country: ZIP+4/Postal Code:	0	00
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?		No ⊙
10.	(a)			•
11.	` ,	If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed you and the related person share any supervised persons?	•	0
12.	Do y	you and the <i>related person</i> share the same physical location?	0	•
2.	Prim TIAA Rela	A-CREF INVESTMENT MANAGEMENT LLC mary Business Name of <i>Related Person</i> : A-CREF INVESTMENT MANAGEMENT LLC lated <i>Person's</i> SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) - 38029		
4.	<i>Rela</i> 107	ated Person's CRD Number (if any): 1168		
5.	(a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l)	real estate broker or dealer	V-	N
6.	Do y	you control or are you controlled by the related person?		No ①

7.	Are y	you and the related person under common control?	\odot	\circ
8.	(a)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?	0	0
		If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?		Ö
		If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:		
		Number and Street 1: Number and Street 2: City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box:		
			Yes	No
9.		If the related person is an investment adviser, is it exempt from registration?	0	⊙
	(b)	If the answer is yes, under what exemption?		
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	0	•
	(b)	If the answer is yes, list the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is registered.		
11	Do v	No Information Filed rou and the <i>related person</i> share any <i>supervised persons</i> ?	_	_
	20,	ou une no relation person sinare unit supervison personne.	⊙	0
12.	Do y	ou and the related person share the same physical location?	0	•
				\equiv
1.	_	al Name of Related Person:		
	CAS	A PARTNERS VI, GP LLC		
2.	Prim	pary Business Name of Related Person:		
	CAS	A PARTNERS VI, GP LLC		
3.	Rela	ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	-			
	or Othe			
	Otric			
4.	Rela	ated Person's CRD Number (if any):		
5.	Rela	ated Person is: (check all that apply)		
	()	broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(b)	other investment adviser (including financial planners) registered municipal advisor		
	(d)	registered security-based swap dealer		
	(e)	major security-based swap participant		
	(f) (g)	commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant		
	(9) (h)	banking or thrift institution		
	(i)	trust company		
	(j)	accountant or accounting firm lawyer or law firm		
	(k) (l)	insurance company or agency		
	(m)	pension consultant		
	(n)	real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(o) (p)	sponsor or syndicator or infinited partnerships (or equivalent), excluding pooled investment vehicles sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
			Yes	No
6.	Do y	ou control or are you controlled by the related person?	\circ	⊙
7	Are v	you and the <i>related person</i> under common <i>control</i> ?	_	_
	c y	Ca and the relation person under comment control.	•	O
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
		If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not		0
		operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?		
		If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> assets:		
		Number and Street 1: Number and Street 2: City: State: TIP L4/Postal Code:		
		City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:		

			Yes	No
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?	_	\sim
-	` ,		0	0
	(b)	If the answer is yes, under what exemption?		
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	0	•
	(b)	If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered.	~	~
	(5)	No Information Filed		
11.	Do y	ou and the related person share any supervised persons?	\odot	\circ
12	Do v	you and the <i>related person</i> share the same physical location?	_	_
	20,	at and the related person that a the same physical resulter.	\circ	•
1.	Lega	al Name of Related Person:		
	CAS	SA STUDENT HOUSING FUND GP, LLC		
_				
2.		nary Business Name of Related Person:		
	CAS	SA STUDENT HOUSING FUND GP, LLC		
3.	Rela	ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	_			
	or			
	Othe			
	Othe			
4.	Rela	ated Person's CRD Number (if any):		
5	Rela	ated Person is: (check all that apply)		
0.				
	(a)	broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(b)	other investment adviser (including financial planners)		
	(c)	registered municipal advisor		
	(d)	registered security-based swap dealer		
	(e)	major security-based swap participant		
	(f)	commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(g)	futures commission merchant		
	(h)	banking or thrift institution		
	. ,			
	(i)	trust company		
	(j)	accountant or accounting firm		
	(k)	lawyer or law firm		
		insurance company or agency		
	(I)			
	(m)	pension consultant		
	(n)	real estate broker or dealer		
	(o)	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	` '	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
	(P)		V	NI-
			Yes	INO
6.	Do y	ou control or are you controlled by the related person?	\circ	\odot
7	Are	you and the related person under common control?	_	_
•	7.110	you and the rolated person and of similar controls.	⊙	0
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not	_	
	(5)	operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds	\circ	\circ
		or securities that are maintained at the related person?		
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:		
		Number and Street 1: Number and Street 2:		
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box:		
			Yes	No
_	(-\			
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?	\circ	\circ
	(b)	If the answer is yes, under what exemption?		
10	(a)	Is the related person registered with a foreign financial regulatory authority?		
10.			0	⊙
	(b)	If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered.		
		No Information Filed		
11.	Do v	you and the related person share any supervised persons?	6	
••	- 3		⊙	U

	12.	Do you and the <i>related person</i> share the same physical location?	0	•
,		Legal Name of <i>Related Person</i> : GTFF GP LLC		
4		Primary Business Name of <i>Related Person</i> : GTFF GP LLC		
(3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
		or Other		
2	4.	Related Person's CRD Number (if any):		
į		Related Person is: (check all that apply) (a)		
	6.	Do you control or are you controlled by the related person?	Yes	
-	7.	Are you and the related person under common control?	•	
{	3.	(a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
		(b) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	
		(c) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> assets: Number and Street 1: Number and Street 2:		
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box: □	Yes	No
((a) If the <i>related person</i> is an investment adviser, is it exempt from registration?(b) If the answer is yes, under what exemption?	0	0
,	10	(a) Is the related person registered with a foreign financial regulatory authority?	_	_
		(b) If the answer is yes, list the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is registered. No Information Filed	0	٠
,	11.	Do you and the related person share any supervised persons?	•	0
,	12.	Do you and the related person share the same physical location?	0	0
	2.	,		
		AGR PARTNERS LLC		

3.		ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) - 107370 er		
4.	Rela	ated Person's CRD Number (if any):		
	2830	081		
5.	(a) (b)	ated Person is: (check all that apply) □ broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners)		
	(c) (d)	registered municipal advisor registered security-based swap dealer		
	(e) (f)	 major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) 		
	(g)	futures commission merchant		
	(h) (i)	banking or thrift institution trust company		
	(j)	accountant or accounting firm		
	(k) (l)	□ lawyer or law firm □ insurance company or agency		
	. ,			
	(n) (o)	real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
6	Dov	you control or are you controlled by the related person?	Yes	
0.	Бо у	you control of are you controlled by the related person:	0	•
7.	Are	you and the <i>related person</i> under common <i>control</i> ?	•	0
8.		Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	\odot
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	0
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> assets: Number and Street 1: Number 2:		
		City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:		
			Yes	No
9.		If the <i>related person</i> is an investment adviser, is it exempt from registration? If the answer is yes, under what exemption?	0	⊙
	(b)	if the answer is yes, under what exemption?		
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	0	\odot
	(b)	If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed		
11.	Do y	you and the related person share any supervised persons?	•	0
12.	Dov	you and the <i>related person</i> share the same physical location?	0	_
			_	_
1.	Leg	al Name of <i>Related Person</i> :		
	TIAA	A-CREF ALTERNATIVES ADVISORS, LLC		
2.		nary Business Name of <i>Related Person</i> : A-CREF ALTERNATIVES ADVISORS, LLC		
3.		ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) - 74475		
	or Othe	er		
4.	Rela	ated Person's CRD Number (if any):		
	1602	2JJ		
5.	Rela (a)	ated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer		

	(b)	other investment adviser (including financial planners)		
	(c)	registered municipal advisor		
	(d)			
	(e)			
	(f)	commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
		futures commission merchant		
	(g)	_		
	(h)			
	(i)	trust company		
	(j)	accountant or accounting firm		
	(k)	lawyer or law firm		
	(I)	insurance company or agency		
	(m)	pension consultant		
	(n)	real estate broker or dealer		
	(o)			
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
	(P)	Sponsor, general partner, managing member (or equivalent) of pooled investment verifices	Yes	No
c	Do	view control or are view controlled by the related nerview?		
о.	ַ טע	you control or are you controlled by the related person?	\circ	\odot
7.	Are	you and the <i>related person</i> under common <i>control</i> ?	\odot	0
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	(b)	operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds	0	\circ
		or securities that are maintained at the <i>related person</i> ?		
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:		
		Number and Street 1: Number and Street 2:		
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box:		
			Yes	No
9.	(a)	If the related person is an investment adviser, is it exempt from registration?	\circ	\odot
	(b)	If the answer is yes, under what exemption?		
	` ,			
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	_	_
			O	•
	(D)	If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed		
	_			
11.	Do	you and the related person share any supervised persons?	\odot	\circ
12.	Do	you and the related person share the same physical location?	0	•
1.	Leg	gal Name of Related Person:		
	HEN	NDERSON PROPERTY UK AIMF LIMITED		
2.	Prin	mary Business Name of <i>Related Person</i> :		
	HEN	NDERSON PROPERTY UK AIMF LIMITED		
3.	Rela	lated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
-	-			
	or			
	Oth	ner		
	Our	oi e e e e e e e e e e e e e e e e e e e		
1	Dol	lated Develop CDD Number (if any)		
4.		lated Person's CRD Number (if any):		
	, ,			
_	7107			
5.				
	Rela	lated Person is: (check all that apply)		
	Rela (a)	lated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer		
	Rela (a)	lated Person is: (check all that apply) □ broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners)		
	Rela (a)	lated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer		
	Rela (a) (b) (c)	lated Person is: (check all that apply) □ broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners)		
	Rela (a) (b) (c)	lated Person is: (check all that apply) □ broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer		
	Relation (a) (b) (c) (d)	lated Person is: (check all that apply) □ broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant		
	Relation (a) (b) (c) (d) (e) (f)	lated Person is: (check all that apply) □ broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	Relation (a) (b) (c) (d) (e) (f) (g)	lated Person is: (check all that apply) □ broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant		
	Relation (a) (b) (c) (d) (e) (f)	lated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution		
	Relation (a) (b) (c) (d) (e) (f) (g)	lated Person is: (check all that apply) □ broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company		
	Relation (a) (b) (c) (d) (e) (f) (g)	lated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution		

	(1)	insurance company or agency		
	(m)) Dension consultant		
	(n)	real estate broker or dealer		
	(o)	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)			
	(P)		Yes	No
_	D-			
6.	ַ סט	you control or are you controlled by the related person?	\circ	\odot
7.	Are	e you and the related person under common control?	\odot	0
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	_	_
٥.			0	⊙
	(b)		\circ	\circ
		operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds		
		or securities that are maintained at the related person?		
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:		
		Number and Street 1: Number and Street 2:		
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box:		
			Yes	No
^	(-)		163	140
9.	(a)	If the related person is an investment adviser, is it exempt from registration?	⊙	\circ
	(b)	If the answer is yes, under what exemption?		
		HENDERSON PROPERTY UK AIMF LIMITED DOES NOT PROVIDE ADVICE TO U.S. CLIENTS.		
10	(a)	Is the related person registered with a foreign financial regulatory authority?	_	_
			⊙	O
	(b)			
		Name of Country/Foreign Financial Regulatory Authority		
		United Kingdom - Financial Conduct Authority		
11.	Do	you and the <i>related person</i> share any <i>supervised persons</i> ?	_	_
			\circ	•
12.	Do	you and the related person share the same physical location?	\circ	\odot
1	Lec	gal Name of <i>Related Person</i> :		
٠.	_	AM DOF GP, LLC		
	107	ANI BOI GI, LLC		
2.		mary Business Name of Related Person:		
	TC	AM DOF GP, LLC		
3.	Rel	elated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	-			
	- or			
	or Oth			
	or Oth			
	Oth	ner		
4.	Oth			
4.	Oth	ner		
4.	Oth	ner		
	Oth Rel	ner		
	Oth Rel	ner elated Person's CRD Number (if any): elated Person is: (check all that apply)		
	Oth Rel (a)	ner blated Person's CRD Number (if any): blated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer		
	Oth Rel	ner **Idated Person's CRD Number (if any): **Idated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners)		
	Oth Rel (a)	ner **Inlated Person's CRD Number (if any): **Inlated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor		
	Relation (a) (b)	elated Person's CRD Number (if any): blated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor		
	Relation (a) (b) (c)	plated Person's CRD Number (if any): plated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer		
	Relation (a) (b) (c) (d)	ner **Idated Person's CRD Number (if any): **Idated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant		
	Relation (a) (b) (c) (d) (e) (f)	ner **Idated Person's CRD Number (if any): **Idated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	Ref. (a) (b) (c) (d) (e) (f) (g)	whated Person's CRD Number (if any): Stated Person is: (check all that apply)		
	Relation (a) (b) (c) (d) (e) (f)	whated Person's CRD Number (if any): Inlated Person is: (check all that apply)		
	Ref. (a) (b) (c) (d) (e) (f) (g)	plated Person's CRD Number (if any): lated Person is: (check all that apply)		
	Ref. (a) (b) (c) (d) (e) (f) (g)	whated Person's CRD Number (if any): Inlated Person is: (check all that apply)		
	Ref. (a) (b) (c) (d) (e) (f) (g)	plated Person's CRD Number (if any): lated Person is: (check all that apply)		
	Ref. (a) (b) (c) (d) (e) (f) (g)	lated Person's CRD Number (if any): lated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm		
	Rel. (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l)	lated Person's CRD Number (if any): lated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency		
	Rel. (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l)	hated Person's CRD Number (if any): blated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant		
	Rel. (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n)	inlated Person's CRD Number (if any): Inlated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant real estate broker or dealer		
	Rel. (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (o)	commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commany accountant or accounting firm lawyer or law firm insurance company or agency pension consultant real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	Rel. (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n)	lated Person's CRD Number (if any): lated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles ✓ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
	Rel. (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (o)	lated Person's CRD Number (if any): lated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles ✓ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	Yes	No

7.	Are	you and the related person under common control?	•	0
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	Õ	
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person</i> 's office responsible for <i>custody</i> of your <i>clients</i> ' assets: Number and Street 1: Number 2:		
		City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:		
			Yes	No
9.	(a)	If the related person is an investment adviser, is it exempt from registration?	\circ	0
	(b)	If the answer is yes, under what exemption?		
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	0	•
	(b)	If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed		
11.	Do y	you and the related person share any supervised persons?	•	0
12.	Do y	you and the <i>related person</i> share the same physical location?	0	•
1	Logo	al Name of <i>Related Person</i> :		
١.	_	SPICK & COMPANY, LLC		
2.		nary Business Name of <i>Related Person</i> : A KASPICK		
3.		ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) - 28179		
	or Othe			
4.	Rela	ated Person's CRD Number (if any):		
5.		ated Person is: (check all that apply) Display broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(a) (b)	other investment adviser (including financial planners)		
	(c)	registered municipal advisor		
	(d)	registered security-based swap dealer		
	(e)	major security-based swap participant		
	(f) (g)	commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant		
	(9) (h)	banking or thrift institution		
	(i)	□ trust company		
	(j)	accountant or accounting firm		
	(k)	lawyer or law firm		
	(I)	insurance company or agency		
	(m)			
	(n) (o)	real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(u) (g)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
	(P)	Cponcon, general parties, managing member (e. equivalent) of pecies investment remotes	Yes	No
6.	Do y	you control or are you controlled by the related person?	0	•
7.	Are	you and the related person under common control?	•	0
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	0
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:		
		Number and Street 1: Number and Street 2:		
		City: State: Country: ZIP+4/Postal Code:		

		If this address is a private residence, check this box:		
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?	Yes	
•		If the answer is yes, under what exemption?	0	•
10.		Is the related person registered with a foreign financial regulatory authority?	\circ	\odot
	(b)	If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed		
11.	Do y	ou and the related person share any supervised persons?	•	0
	_			
12.	До у	ou and the <i>related person</i> share the same physical location?	0	•
1.	•	al Name of <i>Related Person</i> : A-CREF ASSET MANAGEMENT UK LIMITED		
2.		nary Business Name of <i>Related Person</i> : A-CREF ASSET MANAGEMENT UK LIMITED		
3.	Rela -	ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Othe	er -		
4.	Rela	ated Person's CRD Number (if any):		
	(a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (o) (p)	broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	Yes	
6.	Do y	ou control or are you controlled by the related person?	0	⊙
7.	Are y	you and the related person under common control?	•	0
8.	(b)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ? If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients</i> ' funds or securities that are maintained at the <i>related person</i> ?	0	
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person</i> 's office responsible for <i>custody</i> of your <i>clients</i> ' assets: Number and Street 1: City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:		
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?	Yes ©	
	(b)	If the answer is yes, under what exemption? TIAA-CREF ASSET MANAGEMENT UK LIMITED DOES NOT PROVIDE ADVICE TO US RESIDENTS	٠	U
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	•	0
	(b)	If the answer is yes, list the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is registered.		
		Name of Country/Foreign Financial Regulatory Authority		

	United Kingdom - Financial Conduct Authority		
11.	Do you and the related person share any supervised persons?	•	0
12.	Do you and the <i>related person</i> share the same physical location?	0	•
1.	Legal Name of <i>Related Person</i> : TIAA-CREF INDIVIDUAL & INSTITUTIONAL SERVICES, LLC		
2.	Primary Business Name of <i>Related Person</i> : ADVICE AND PLANNING SERVICES		
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) 801 - 63550		
	or Other		
4.	Related Person's CRD Number (if any): 20472		
5.	Related Person is: (check all that apply)		
	 (a) Import broker-dealer, municipal securities dealer, or government securities broker or dealer (b) Import of the investment adviser (including financial planners) 		
	(c) registered municipal advisor		
	 (d) registered security-based swap dealer (e) major security-based swap participant 		
	(f) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(g) futures commission merchant		
	 (h) □ banking or thrift institution (i) □ trust company 		
	(j) accountant or accounting firm		
	(k) awyer or law firm		
	(I) insurance company or agency		
	(m) □ pension consultant(n) □ real estate broker or dealer		
	 (n) L real estate broker or dealer (o) Sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles 		
	(p) sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
6	Do you control or are you controlled by the related person?		No
0.	De you control of the you controlled by the related person.	0	•
7.	Are you and the related person under common control?	•	0
8.	(a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	\odot
	(b) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> function or securities that are maintained at the <i>related person</i> ?		0
	(c) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> assets: Number and Street 1: Number and Street 2:		
	City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:		
9.	(a) If the related person is an investment adviser, is it exempt from registration?		No
	(b) If the answer is yes, under what exemption?	0	•
10.	(a) Is the related person registered with a foreign financial regulatory authority?	0	•
	(b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed	~	
11.	Do you and the related person share any supervised persons?	•	0
12.	Do you and the <i>related person</i> share the same physical location?	0	•
	Legal Name of Related Person:		
1.	Legal Name of Abiatou / 5/30/1.		

Legal Name of Related Persons
TIAA, FSB

2.	Prima TIAA, I	ary Business Name of <i>Related Person</i> : FSB		
3.	Relate	ed Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	- or			
	or Other			
4.	Relate	ed Person's CRD Number (if any):		
5.	Relate	ed Person is: (check all that apply)		
	(a) [broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(b) [other investment adviser (including financial planners)		
	(c) [registered municipal advisor		
	(d)	registered security-based swap dealer		
	(e) L	major security-based swap participant		
	(f) L	commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(3)	futures commission merchant		
	r	✓ banking or thrift institution☐ trust company		
	(i) L	accountant or accounting firm		
	(k) [lawyer or law firm		
	(I) [insurance company or agency		
	(m) [pension consultant		
	(n) [real estate broker or dealer		
	(o) [sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p) [sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
_	_		Yes	No
6.	Do yo	ou control or are you controlled by the related person?	0	⊙
7.	Are yo	ou and the <i>related person</i> under common <i>control</i> ?	•	0
8.	(a) E	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?	_	_
		f you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not	0	_
	0	operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?		
		f you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> assets: Number and Street 2:		
		City: State: Country: ZIP+4/Postal Code:		
	ı	If this address is a private residence, check this box:	·	NI-
9.	(a) If	If the <i>related person</i> is an investment adviser, is it exempt from registration?	Yes	
0.		If the answer is yes, under what exemption?	0	•
	(5) 11	The answer is yes, ander what exemption:		
10.	(a) Is	s the related person registered with a foreign financial regulatory authority?	0	•
	(b) I	f the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered.		
		No Information Filed		
11.	Do yo	ou and the <i>related person</i> share any <i>supervised persons</i> ?	⊙	0
12.	Do yo	ou and the <i>related person</i> share the same physical location?	0	•
1.	-	Name of Related Person: CREF LIFE INSURANCE COMPANY		
2.		ary Business Name of <i>Related Person</i> : CREF LIFE INSURANCE COMPANY		
3.	Relate	ed Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Other			
		0001429401		
1	Relati	ed Person's CRD Number (if any):		

5.	Relation (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o)	ated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	Yes	No
6.	Doy	you control or are you controlled by the related person?		•
7	۸ra	you and the related person under common control?	_	_
۱.	AIC	you and the related person under common controls	⊙	0
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not	0	0
		operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?		
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> assets:		
		Number and Street 1: Number and Street 2:		
		City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:		
			Yes	No
9.	(a)	If the related person is an investment adviser, is it exempt from registration?	\circ	\odot
	(b)	If the answer is yes, under what exemption?		
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	_	_
	(b)	If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered.	U	⊙
	` '	No Information Filed		
11.	Do	you and the related person share any supervised persons?	\odot	0
12	Dov	you and the <i>related person</i> share the same physical location?	_	_
12.	D0 :	you and the rotated person share the same physical location:	О	•
1	l ea	al Name of Related Person:		
••	•	ACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA		
2.		nary Business Name of <i>Related Person</i> : ACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA		
	,			
3.	Rela	ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	- or			
	Oth			
	CIK	# 0000315038		
4.	Rela	ated Person's CRD Number (if any):		
F	De'	ated Paragnia; (about all that apply)		
J.	(a)	ated Person is: (check all that apply) Description broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(b)	other investment adviser (including financial planners)		
	(c)	registered municipal advisor		
	(d)	registered security-based swap dealer		
	(e) (f)	 major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) 		
	1.1			

	(g)	futures commission merchant		
	(h)	banking or thrift institution		
	(i) 🗖	trust company		
	(j) 🔲	accountant or accounting firm		
	(k)	lawyer or law firm		
	(I) 	insurance company or agency		
	(m) 🗖	pension consultant		
	(n) \square	real estate broker or dealer		
	(o) \Box	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	Vaa	Na
	D		Yes	NO
о.	Do you c	control or are you controlled by the related person?	⊙	\circ
7.	Are you	and the related person under common control?	\odot	\circ
8.	(a) Doe	es the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	ope	ou are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not erationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds securities that are maintained at the <i>related person</i> ?	0	0
		ou have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:		
		Imber and Street 1: Number and Street 2:		
	Cit	y: State: Country: ZIP+4/Postal Code:		
	If t	his address is a private residence, check this box:		
			Yes	No
9.	(a) If th	ne related person is an investment adviser, is it exempt from registration?	0	0
	(b) If th	ne answer is yes, under what exemption?		
	(6) 11 11	te answer is yes, under what exemption:		
10.	(a) Is t	he related person registered with a foreign financial regulatory authority?	_	_
10.			0	•
	(b) If th	ne answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed		
	D			
11.	Do you a	and the <i>related person</i> share any <i>supervised persons</i> ?	\odot	0
	_			
12.	Do you a	and the <i>related person</i> share the same physical location?	\circ	⊙
4	Lawal Ni	ama of Dalated Dayson.		
1.	•	ame of <i>Related Person</i> : WOOD RESOURCES CAPITAL MANAGEMENT LLC		
	GREEN	WOOD RESOURCES CAPITAL MANAGEMENT LLC		
	5 ·			
2.	-	Business Name of <i>Related Person</i> : WOOD RESOURCES CAPITAL MANAGEMENT LLC		
	GREEN	WOOD RESOURCES CAPITAL MANAGEMENT LLC		
2	Polotod	Paraon's SEC File Number (if any) (e.g. 901 9 966 902)		
ა.	801 - 74	Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or			
		030		
	Other			
4.	Other			
4.	Other	Person's CRD Number (if any):		
4.	Other Related	Person's CRD Number (if any):		
	Other Related 158084	Person's CRD Number (if any):		
	Other Related 158084	Person's CRD Number (if any):		
	Other Related 158084 Related	Person's CRD Number (if any): Person is: (check all that apply)		
	Other Related 158084 Related (a)	Person's CRD Number (if any): Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer		
	Related (a) (b) (c) (c)	Person's CRD Number (if any): Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor		
	Related 158084 Related (a) [Person's CRD Number (if any): Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer		
	Related (a) [(b) [(c) [(d) [(e) [Person's CRD Number (if any): Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant		
	Other Related 158084 Related (a) □ (b) ☑ (c) □ (d) □ (e) □ (f) □	Person's CRD Number (if any): Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	Other Related 158084 Related (a) □ (b) ▼ (c) □ (d) □ (e) □ (f) □ (g) □	Person's CRD Number (if any): Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant		
	Other Related 158084 Related (a) □ (b) ☑ (c) □ (d) □ (f) □ (g) □ (h) □	Person's CRD Number (if any): Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution		
	Other Related 158084 Related (a) □ (b) ▼ (c) □ (d) □ (e) □ (f) □ (g) □	Person's CRD Number (if any): Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company		
	Other Related 158084 Related (a) □ (b) ☑ (c) □ (d) □ (f) □ (g) □ (h) □	Person's CRD Number (if any): Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm		
	Other Related 158084 Related (a) □ (b) ☑ (c) □ (d) □ (f) □ (g) □ (h) □	Person's CRD Number (if any): Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm		
	Other Related 158084 Related (a)	Person's CRD Number (if any): Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency		
	Other Related 158084 Related (a)	Person's CRD Number (if any): Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant		
	Cther Related 158084 Related (a)	Person's CRD Number (if any): Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant real estate broker or dealer		
	Other Related 158084 Related (a)	Person's CRD Number (if any): Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant		

			Yes	No
6.	Do y	rou control or are you controlled by the related person?	0	•
7.	Are y	you and the related person under common control?	•	0
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	o	0
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> assets: Number and Street 1: Number 2:		
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box:	Yes	No
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?	0	©
	` '	If the answer is yes, under what exemption?		٠
	(-)			
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	0	•
	(b)	If the answer is yes, list the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is registered. No Information Filed		
11.	Do y	you and the related person share any supervised persons?	•	0
12.	Do y	vou and the related person share the same physical location?	0	⊙
1.		al Name of Related Person:		
	TCG	GA INVESTOR FUND GP LLC		
2.	Prim	nary Business Name of Related Person:		
		GA INVESTOR FUND GP LLC		
3.	Rela -	ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Othe			
4.	Rela	ated Person's CRD Number (if any):		
5.	Rela	ated Person is: (check all that apply)		
		broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(b)	other investment adviser (including financial planners)		
	(c)	registered municipal advisor		
	(d)	registered security-based swap dealer		
	(e) (f)	major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(I) (g)	futures commission merchant		
	(h)	banking or thrift institution		
	(i)	trust company		
	(j)	accountant or accounting firm		
	(k)	□ lawyer or law firm □ insurance company or agency		
	(l) (m)	pension consultant		
	(n)	real estate broker or dealer		
	(o)	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
6	Do	you control or are you controlled by the related percent	Yes	_
υ .	D0 У	ou control or are you controlled by the related person?	0	⊙
7.	Are y	you and the <i>related person</i> under common <i>control</i> ?	•	0
	<i>(</i>)			
8.	(a)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?	0	•
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	0

	(C) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person</i> 's office responsible for <i>custody</i> of your <i>clients'</i> assets: Number and Street 1: Number and Street 2:		
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box:	Yes	No
g). (a		0	
	(b) If the answer is yes, under what exemption?		
	0 (-			
1	0. (a (b		0	⊙
	(D	No Information Filed		
1	1. Do	o you and the related person share any supervised persons?	•	0
	0 D			
	2. D	o you and the <i>related person</i> share the same physical location?	0	•
E				
	. Le	egal Name of <i>Related Person</i> :		
		EACHERS PERSONAL INVESTORS SERVICES, INC.		
		in and During Allege of Deleted Demonstra		
2		rimary Business Name of <i>Related Person</i> : EACHERS PERSONAL INVESTORS SERVICES, INC.		
3		<i>elated Person's</i> SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) - 47051		
	or			
	O	ther		
4	. <i>R</i>	elated Person's CRD Number (if any):		
5	5. <i>R</i> e	elated Person is: (check all that apply)		
		broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(b			
	(c			
	(d (e			
	(f)	commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(g			
	(h) banking or thrift institution		
	(i)			
	(j)			
	(k (l)			
	. ,	pension consultant		
	(n) real estate broker or dealer		
	(0			
	(p		Yes	No
6	s. Do	o you control or are you controlled by the related person?	0	
7	'. Ar	re you and the related person under common control?	⊙	\circ
8	s. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	(b) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not		Ö
		operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds		
	(c	or securities that are maintained at the <i>related person</i> ? If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person</i> 's office responsible for <i>custody</i> of your <i>clients</i> ' assets:		
	(3	Number and Street 1: Number and Street 2:		
		City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:		
			Yes	No
9). (a) If the related person is an investment adviser, is it exempt from registration?	0	0
	(b) If the answer is yes, under what exemption?		
	0. (a) Is the related person registered with a foreign financial regulatory authority?	0	6
	(b		0	٠

		No Information Filed		
11.	Doy	you and the related person share any supervised persons?	\odot	0
12.	Doy	you and the <i>related person</i> share the same physical location?	0	•
1.		gal Name of <i>Related Person</i> : 5. CITIES FUND GP LLC		
2.	Prim	mary Business Name of <i>Related Person</i> :		
	U.S.	S. CITIES FUND GP LLC		
3.	Rela	lated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Othe	er		
4.	Rela	lated Person's CRD Number (if any):		
5.	Rela	lated Person is: (check all that apply)		
	(a)	broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(b)	 other investment adviser (including financial planners) registered municipal advisor 		
	(c) (d)	registered multicipal advisor registered security-based swap dealer		
	(e)	major security-based swap participant		
	(f)	commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(g) (h)	futures commission merchant banking or thrift institution		
	(i)	trust company		
	(j)	accountant or accounting firm		
	(k)	lawyer or law firm		
	(I)	insurance company or agency		
	(m)	pension consultant real estate broker or dealer		
	(n) (o)	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
			Yes	No
6.	Do y	you control or are you controlled by the related person?	0	•
7.	Are	you and the related person under common control?	•	0
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not	\circ	0
		operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?		
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> assets: Number and Street 1: Number and Street 2:		
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box: □		
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?	Yes	
	(b)	If the answer is yes, under what exemption?	~	~
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	0	0
	(b)	If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed		
11.	Doy	you and the related person share any supervised persons?	•	0
12.	Doy	you and the <i>related person</i> share the same physical location?	•	0

Legal Name of Related Person:
 T-C U.S. SUPER REGIONAL MALL FUND GP, LLC

2.	Primary Business Name of <i>Related Person</i> : T-C U.S. SUPER REGIONAL MALL FUND GP, LLC		
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
J.	- Nelated T ersolf's SEC T lie Number (ii arry) (e.g., 501-, 5-, 500-, 502-)		
	or Other		
	Other		
4.	Related Person's CRD Number (if any):		
5.	Related Person is: (check all that apply)		
	(a) broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(b) other investment adviser (including financial planners)		
	 (c) □ registered municipal advisor (d) □ registered security-based swap dealer 		
	 (d) registered security-based swap dealer (e) major security-based swap participant 		
	(f) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(g)		
	(h) banking or thrift institution		
	(i) trust company		
	 (j) □ accountant or accounting firm (k) □ lawyer or law firm 		
	(k) Lawyer or law firm (l) I insurance company or agency		
	(m) pension consultant		
	(n)		
	(o) sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p) sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	Va	- N
6.	Do you control or are you controlled by the related person?		s N
		•	(
7.	Are you and the related person under common control?	•	
8.	(a) Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?	0	(
	(b) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> fu		(
	or securities that are maintained at the <i>related person</i> ?		
	(c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:		
	Number and Street 1: Number and Street 2:		
	City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:		
		Ye	s N
9.	(a) If the <i>related person</i> is an investment adviser, is it exempt from registration?	0	(
	(b) If the answer is yes, under what exemption?		
10.		•	(
	(b) If the answer is yes, list the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is registered. Name of Country/Foreign Financial Regulatory Authority		
	Netherlands - The Netherlands Authority for the Financial Markets		
11.	Do you and the <i>related person</i> share any <i>supervised persons</i> ?		
12.	Do you and the <i>related person</i> share the same physical location?	0	9
1.	Legal Name of Related Person:		
	CHURCHILL ASSET MANAGEMENT LLC		
2.	Primary Business Name of <i>Related Person</i> : CHURCHILL ASSET MANAGEMENT LLC		
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	801 - 81144		
	or Other		
4.	Related Person's CRD Number (if any):		

	175092		
5.	Related Person is: (check all that apply)		
	(a) Droker-dealer, municipal securities dealer, or government securities broker or dealer		
	(b) other investment adviser (including financial planners)		
	(c) registered municipal advisor		
	(d) registered security-based swap dealer		
	(e) major security-based swap participant		
	(f) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(g) futures commission merchant		
	(h) banking or thrift institution		
	(i) trust company		
	(j) accountant or accounting firm		
	(k) ☐ lawyer or law firm (l) ☐ insurance company or agency		
	(I) ☐ insurance company or agency (m) ☐ pension consultant		
	(n) real estate broker or dealer		
	(o) sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p) ✓ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
		Yes	No
6.	Do you control or are you controlled by the related person?	0	•
7.	Are you and the related person under common control?	•	0
		٠	
8.	(a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	_	•
	(b) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not		
	operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds	0	0
	or securities that are maintained at the <i>related person</i> ?		
	(c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:		
	Number and Street 1: Number and Street 2:		
	City: State: Country: ZIP+4/Postal Code:		
	If this address is a private residence, check this box: \square		
		Yes	
9.	(a) If the related person is an investment adviser, is it exempt from registration?	\circ	©
	(b) If the answer is yes, under what exemption?		
10			
10.	(a) Is the related person registered with a foreign financial regulatory authority?	0	•
10.	(a) Is the related person registered with a foreign financial regulatory authority?(b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered.	0	
	 (a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed 		0
	(a) Is the related person registered with a foreign financial regulatory authority?(b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered.		
11.	 (a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? 	0	0
11.	 (a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed 	0	0
11.	 (a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? 	0	0
11.	 (a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? 	0	0
11. 12.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location?	0	0
11. 12.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location?	0	0
11. 12.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person:	0	0
11.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person:	0	0
11.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person: TCAM GLOBAL UK, LIMITED	0	0
11. 12.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person: TCAM GLOBAL UK, LIMITED Primary Business Name of Related Person: TCAM GLOBAL UK, LIMITED	0	0
11. 12.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person: TCAM GLOBAL UK, LIMITED Primary Business Name of Related Person:	0	0
11. 12.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person: TCAM GLOBAL UK, LIMITED Primary Business Name of Related Person: TCAM GLOBAL UK, LIMITED Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)	0	0
11. 12.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person: TCAM GLOBAL UK, LIMITED Primary Business Name of Related Person: TCAM GLOBAL UK, LIMITED Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) or	0	0
11. 12.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person: TCAM GLOBAL UK, LIMITED Primary Business Name of Related Person: TCAM GLOBAL UK, LIMITED Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)	0	0
11. 12. 1. 2.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person: TCAM GLOBAL UK, LIMITED Primary Business Name of Related Person: TCAM GLOBAL UK, LIMITED Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) - Or Other	0	0
11. 12. 1. 2.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person: TCAM GLOBAL UK, LIMITED Primary Business Name of Related Person: TCAM GLOBAL UK, LIMITED Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) or	0	0
11. 12. 1. 2.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person: TCAM GLOBAL UK, LIMITED Primary Business Name of Related Person: TCAM GLOBAL UK, LIMITED Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) - Or Other	0	0
11. 12. 1. 2.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person: TCAM GLOBAL UK, LIMITED Primary Business Name of Related Person: TCAM GLOBAL UK, LIMITED Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) - Or Other	0	0
11. 12. 1. 2.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person: TCAM GLOBAL UK, LIMITED Primary Business Name of Related Person: TCAM GLOBAL UK, LIMITED Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) or Other Related Person's CRD Number (if any):	0	0
11. 12. 1. 2.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person: TCAM GLOBAL UK, LIMITED Primary Business Name of Related Person: TCAM GLOBAL UK, LIMITED Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) Or Other Related Person's CRD Number (if any):	0	0
11. 12. 1. 2.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person: TCAM GLOBAL UK, LIMITED Primary Business Name of Related Person: TCAM GLOBAL UK, LIMITED Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)	0	0
11. 12. 1. 2. 4.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person: TCAM GLOBAL UK, LIMITED Primary Business Name of Related Person: TCAM GLOBAL UK, LIMITED Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) or Other Related Person is: (check all that apply) (a) □ broker-dealer, municipal securities dealer, or government securities broker or dealer (b) ☑ other investment adviser (including financial planners)	0	0
11. 12. 1. 2. 4.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person: TCAM GLOBAL UK, LIMITED Primary Business Name of Related Person: TCAM GLOBAL UK, LIMITED Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) or Other Related Person is: (check all that apply) (a) □ broker-dealer, municipal securities dealer, or government securities broker or dealer (b) ✓ other investment adviser (including financial planners) (c) □ registered security-based swap participant	0	0
11. 12. 1. 2. 4.	(a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed Do you and the related person share any supervised persons? Do you and the related person share the same physical location? Legal Name of Related Person: TCAM GLOBAL UK, LIMITED Primary Business Name of Related Person: TCAM GLOBAL UK, LIMITED Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) - or Other Related Person's CRD Number (if any): Related Person is: (check all that apply) (a) □ broker-dealer, municipal securities dealer, or government securities broker or dealer (b) ☑ other investment adviser (including financial planners) (c) □ registered security-based swap dealer	0	0

	(i) (j) (k) (l) (m) (n) (o)	banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
6.	Do y	you control or are you controlled by the related person?	Yes O	No ⊙
7.	Are \	you and the <i>related person</i> under common <i>control</i> ?	~ ⊙	
		Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?		
8.	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> assets: Number and Street 1: Number and Street 2:		
		City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:		
			Yes	No
9.		If the <i>related person</i> is an investment adviser, is it exempt from registration? If the answer is yes, under what exemption?	•	0
	(b)	ADVISER DOES NOT PROVIDE ADVICE TO US RESIDENTS		
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	•	0
	(b)	If the answer is yes, list the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is registered.		
		Name of Country/Foreign Financial Regulatory Authority United Kingdom - Financial Conduct Authority		
11.	Do y	you and the related person share any supervised persons?	•	0
12.	Do y	you and the related person share the same physical location?	0	•
2.	U.S. Prim U.S.	al Name of <i>Related Person</i> : CITIES FUND OPERATING GP LLC nary Business Name of <i>Related Person</i> : CITIES FUND OPERATING GP LLC ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	Otne			
4.	Rela	ated Person's CRD Number (if any):		
	(a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n)	other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency		

	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
6.	Do y	ou control or are you controlled by the related person?	Yes	No ⊙
7.	Are y	you and the related person under common control?	•	0
8.	(b)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ? If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients</i> ' funds or securities that are maintained at the <i>related person</i> ?		⊙
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> assets: Number and Street 1: City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:	V	Na
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?	Yes	
	(b)	If the answer is yes, under what exemption?	~	
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	0	•
	(b)	If the answer is yes, list the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is registered. No Information Filed		
11.	Do y	ou and the related person share any supervised persons?	•	0
12.	Do y	ou and the <i>related person</i> share the same physical location?	•	0
	T-C S	al Name of <i>Related Person</i> : SMA III, LLC hary Business Name of <i>Related Person</i> : SMA III, LLC		
3.	Rela	nted Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Othe	er		
4.	Rela	nted Person's CRD Number (if any):		
5.	(a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n)	ted Person is: (check all that apply) □ broker-dealer, municipal securities dealer, or government securities broker or dealer □ other investment adviser (including financial planners) □ registered municipal advisor □ registered security-based swap dealer □ major security-based swap participant □ commodity pool operator or commodity trading advisor (whether registered or exempt from registration) □ futures commission merchant □ banking or thrift institution □ trust company □ accountant or accounting firm □ lawyer or law firm □ insurance company or agency □ pension consultant □ real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	` '	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
6.	Do y	ou control or are you controlled by the related person?	Yes O	No ⊙
7.	Are y	you and the related person under common control?	•	0
8.	(a)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?	0	•
		If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds		Õ

		or securities that are maintained at the related person?			
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>re</i> Number and Street 1:	per and Street 2:		
		City: State: Cou	try: ZIP+4/Postal Code:		
		If this address is a private residence, check this box: \square		Vor	s No
9.	(a)	If the related person is an investment adviser, is it exempt from registration?			
	` ,			0	0
	(b)	If the answer is yes, under what exemption?			
10.	(a)	Is the related person registered with a foreign financial regulatory authority?		0	•
	` '	If the answer is yes, list the name and country, in English, of each <i>foreign finance</i>	al regulatory authority with which the related person is registered.	O	٠
	,		nformation Filed		
11.	Do y	you and the related person share any supervised persons?		•	0
12.	Do y	you and the related person share the same physical location?		0	\odot
1.	Lega	al Name of Related Person:			
	TIAA	A-CREF INSURANCE AGENCY, LLC			
0	.	D : N (D (() D			
		nary Business Name of <i>Related Person</i> : A-CREF INSURANCE AGENCY, LLC			
	, u	(C.C. 1100.0 1102 / C.C. 10 1, 220			
3.	Rela	ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)			
	-				
	or Othe	er			
4.	Rela	ated Person's CRD Number (if any):			
5.	Rela	ated Person is: (check all that apply)			
	(a)		or dealer		
	. ,	other investment adviser (including financial planners)	7 454.51		
	(-)	registered municipal advisor			
	` ,	registered security-based swap dealer			
	(e)	major security-based swap participant			
	(f)	☐ commodity pool operator or commodity trading advisor (whether registered	r exempt from registration)		
	(g)	☐ futures commission merchant			
	(h)	banking or thrift institution			
	(i)	trust company			
	(j)	accountant or accounting firm			
	(k)	lawyer or law firm			
	(l)	insurance company or agency			
	(m)	<u> </u>			
	(n) (o)	real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding poo	d investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled inve			
	(1 /			Yes	s No
6.	Do y	you control or are you controlled by the related person?		0	•
					_
7.	Are y	you and the related person under common control?		⊚	\circ
8.	(a)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection	with advisory services you provide to <i>clients</i> ?	0	•
	` '	If you are registering or registered with the SEC and you have answered "yes," to			
	(-)	operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related pe</i>		***	
		or securities that are maintained at the related person?			
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the re			
			per and Street 2: try: ZIP+4/Postal Code:		
		City: State: Could If this address is a private residence, check this box:	LIF+4/FUSIAI GUUE.		
		, , , , , , , , , , , , , , , , , , , ,		Yes	s No
9.	(a)	If the related person is an investment adviser, is it exempt from registration?		0	0
	(b)	If the answer is yes, under what exemption?			
	, .				
10.	(a)	Is the related person registered with a foreign financial regulatory authority?		0	•

	(b) If the answer is yes, list the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is registered. No Information Filed		
11.	Do you and the related person share any supervised persons?	•	0
12.	Do you and the <i>related person</i> share the same physical location?	0	•
	Legal Name of Related Person:		
	GLOBAL INVESTORS GP II, L.L.C.		
	Primary Business Name of <i>Related Person</i> : GLOBAL INVESTORS GP II, L.L.C.		
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Other		
4.	Related Person's CRD Number (if any):		
	Related Person is: (check all that apply) (a)	Yes C	
7.	Are you and the related person under common control?	•	0
	(a) Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ? (b) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients</i> ' funds or securities that are maintained at the <i>related person</i> ? (c) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person</i> 's office responsible for <i>custody</i> of your <i>clients</i> ' assets: Number and Street 1: City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:	0 0	_
9.	(a) If the <i>related person</i> is an investment adviser, is it exempt from registration?	Yes O	
	(b) If the answer is yes, under what exemption?		
	 (a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed 	0	•
11.	Do you and the related person share any supervised persons?	•	0
12.	Do you and the <i>related person</i> share the same physical location?	0	•

1. Legal Name of Related Person:

	GLO	DBAL INVESTORS GP IV, L.L.C.		
2.		nary Business Name of <i>Related Person</i> : DBAL INVESTORS GP IV, L.L.C.		
3.	Rela	ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Othe			
4.		ated Person's CRD Number (if any):		
٦.	r (C/C	ated i crours on birdinger (ii dily).		
5.	(a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n)	broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	` '	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
	_		Yes	
6.	Do y	you control or are you controlled by the related person?	0	•
7.	Are	you and the related person under common control?	•	0
8.		Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ? If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients</i> ' funds or securities that are maintained at the <i>related person</i> ?	00	
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> assets:		
		Number and Street 1: Number and Street 2: City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box:		
	(-)		Yes	
9.		If the <i>related person</i> is an investment adviser, is it exempt from registration?	0	0
	(b)	If the answer is yes, under what exemption?		
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	0	•
	(b)	If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered.	~	
	_	No Information Filed		
11.	Бо у	you and the <i>related person</i> share any <i>supervised persons</i> ?	⊙	0
12.	Do y	you and the <i>related person</i> share the same physical location?	0	•
1.	•	al Name of <i>Related Person</i> : DBAL INVESTORS GP, L.L.C.		
2.		nary Business Name of <i>Related Person</i> : DBAL INVESTORS GP, L.L.C.		
3.	Rela	ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Othe	er		

4.	Related Person's CRD Number (if any):		
5.	Related Person is: (check all that apply)		
	(a) Droker-dealer, municipal securities dealer, or government securities broker or dealer		
	(b) other investment adviser (including financial planners)		
	(c) registered municipal advisor		
	(d) registered security-based swap dealer		
	(e) major security-based swap participant		
	(f) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(g) futures commission merchant		
	 (h) □ banking or thrift institution (i) □ trust company 		
	(i) □ trust company(j) □ accountant or accounting firm		
	(k) awyer or law firm		
	(I) insurance company or agency		
	(m) pension consultant		
	(n) real estate broker or dealer		
	(o) sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p) sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
		Yes	No
6.	Do you control or are you controlled by the related person?	0	\odot
7.	Are you and the related person under common control?	\odot	0
8.	(a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	\odot
	(b) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not	0	0
	operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds		
	or securities that are maintained at the related person?		
	(c) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person</i> 's office responsible for <i>custody</i> of your <i>clients</i> ' assets:		
	Number and Street 1: Number and Street 2: City: State: Country: ZIP+4/Postal Code:		
	City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:		
		Yes	No
9.	(a) If the <i>related person</i> is an investment adviser, is it exempt from registration?	0	
	(b) If the answer is yes, under what exemption?		~
	(a) It allo allower to you, all as it must extempt on the		
10.	(a) Is the related person registered with a foreign financial regulatory authority?	0	0
	(b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered.		~
	No Information Filed		
11.	Do you and the related person share any supervised persons?	•	0
12.	Do you and the related person share the same physical location?	0	•
1.	Legal Name of <i>Related Person</i> : HENDERSON REAL ESTATE ASSET MANAGEMENT LIMITED		
	HENDERSON REAL ESTATE ASSET MANAGEMENT LIMITED		
2.	Primary Business Name of Related Person:		
	HENDERSON REAL ESTATE ASSET MANAGEMENT LIMITED		
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	-		
	or		
	Other		
4	Polated Person's CPD Number (if any):		
4.	Related Person's CRD Number (if any):		
5.	Related Person is: (check all that apply)		
	(a) broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(b) other investment adviser (including financial planners)		
	(c) registered municipal advisor		
	(d) registered security-based swap dealer		
	(e) amajor security-based swap participant		
	(f) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		

		g)			
		trust company			
		accountant or accounting firm			
		x)			
		m) pension consultant			
	(n) real estate broker or dealer			
		sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles			
		sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	Y	es	No
	6. l	o you control or are you controlled by the related person?			•
	7				
	7	are you and the related person under common control?	(⊙	0
	8.	a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	(0	•
		o) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>client</i> or securities that are maintained at the <i>related person</i> ?		0	0
	(c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:			
		Number and Street 1: Number and Street 2: City: State: Country: ZIP+4/Postal Code:			
		If this address is a private residence, check this box:			
	•		Y	es	No
		a) If the <i>related person</i> is an investment adviser, is it exempt from registration?	(•	\circ
		o) If the answer is yes, under what exemption? HENDERSON REAL ESTATE PROPERTY MANAGEMENT DOES NOT PROVIDE ADVICE TO U.S. CLIENTS.			
	10.	a) Is the related person registered with a foreign financial regulatory authority?	(•	0
		b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered.			
		Name of Country/Foreign Financial Regulatory Authority United Kingdom - Financial Conduct Authority			
	11.	to you and the <i>related person</i> share any <i>supervised persons</i> ?		_	•
	12.	o you and the <i>related person</i> share the same physical location?		0	
		egal Name of <i>Related Person</i> : -C SMA I, LLC			
		rimary Business Name of <i>Related Person</i> : -C SMA I, LLC			
	3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)			
		r Other			
	4.	Related Person's CRD Number (if any):			
		Related Person is: (check all that apply)			
		broker-dealer, municipal securities dealer, or government securities broker or dealer o) other investment adviser (including financial planners)			
		c) \square registered municipal advisor			
	(d)			
		e)			
		g) \Box futures commission merchant			
		banking or thrift institution			
		trust company			
)			
	,	insurance company or agency			
		m) pension consultant			
-11	(n) 🗖 real estate broker or dealer			

	(o) sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p) sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
		Yes	No
6.	Do you control or are you controlled by the related person?	0	•
7.	Are you and the related person under common control?	•	0
8.	(a) Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?	0	•
	(b) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	0
	(c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:		
	Number and Street 1: Number and Street 2:		
	City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:		
		Yes	No
9.	(a) If the related person is an investment adviser, is it exempt from registration?	0	0
	(b) If the answer is yes, under what exemption?		
10.	(a) Is the related person registered with a foreign financial regulatory authority?	_	_
	(b) If the answer is yes, list the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is registered.	0	⊙
	No Information Filed		
11.	Do you and the related person share any supervised persons?	\odot	0
12	Do you and the <i>related person</i> share the same physical location?	_	
12.	be you and the related person share the same physical location:	O	⊙
			_
4	Legal Name of Related Person:		
1.	T-C 685 THIRD AVENUE MEMBER LLC		
2.	Primary Business Name of <i>Related Person</i> : T-C 685 THIRD AVENUE MEMBER LLC		
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Other		
4.	Related Person's CRD Number (if any):		
5.	Related Person is: (check all that apply)		
	(a) Droker-dealer, municipal securities dealer, or government securities broker or dealer		
	 (b) other investment adviser (including financial planners) (c) registered municipal advisor 		
	(c) registered municipal advisor (d) registered security-based swap dealer		
	(e) major security-based swap participant		
	(f) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(g) futures commission merchant		
	 (h) □ banking or thrift institution (i) □ trust company 		
	(j) accountant or accounting firm		
	(k) awyer or law firm		
	(I) insurance company or agency		
	(m) pension consultant		
	 (n) □ real estate broker or dealer (o) ☑ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles 		
	(p) sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
		Yes	No No
	Do you control or are you controlled by the related person?	0	⊙
7.	Are you and the related person under common control?	•	0
8.	(a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	\odot
	(b) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not	0	0

		or securities that are maintained at the <i>related person</i> ?		
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:		
Number and Street 1: Number and Street 2:				
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box:	Yes	No
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?	0	
	(b)	If the answer is yes, under what exemption?		
	(5)	in the driewer to you, under what exemption.		
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	0	0
	(b)	If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered.	~	~
		No Information Filed		
11.	Doy	you and the related person share any supervised persons?	•	0
12.	Doy	you and the <i>related person</i> share the same physical location?	\circ	\odot
1	Loa	al Name of <i>Related Person</i> :		
1.	_	GA II INVESTOR FUND GP LLC		
2.	Prim	nary Business Name of Related Person:		
	TCG	GA II INVESTOR FUND GP LLC		
3.	Rela	ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	- or			
	Othe	er		
4.	Rela	ated Person's CRD Number (if any):		
_	D-4	ated Demonstrative (about all that are the)		
5.		ated Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(a) (b)	other investment adviser (including financial planners)		
	(c)	registered municipal advisor		
	(d)	registered security-based swap dealer		
	(e)	major security-based swap participant		
	(f)	commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(g)	futures commission merchant		
	(h)	banking or thrift institution		
	(i)	trust company		
	(j)	accountant or accounting firm		
	(k)	lawyer or law firm		
	(l) (m)	insurance company or agency pension consultant		
	(n)	real estate broker or dealer		
	(o)	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
			Yes	No
6.	Do y	you control or are you controlled by the related person?	\circ	\odot
7.	Are	you and the related person under common control?	\odot	\circ
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	\circ	⊙
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	0
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> assets: Number and Street 1: Number and Street 2:		
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box:		
	, .		Yes	No
9.	(a)	If the related person is an investment adviser, is it exempt from registration?	\circ	\circ
	(b)	If the answer is yes, under what exemption?		

10.	(a)	Is the related person registered with a foreign financial regulatory authority?	0	•
	(b)	If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed		
11.	Doy	you and the related person share any supervised persons?	•	0
12.	Doy	you and the <i>related person</i> share the same physical location?	0	•
1.	_	al Name of <i>Related Person</i> : ACHERS ADVISORS, LLC		
2.		nary Business Name of <i>Related Person</i> : ACHERS ADVISORS, LLC		
3.		ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) - 46887		
	or Othe	er		
4.	Rela	ated Person's CRD Number (if any): 157		
5.	(a)	ated Person is: (check all that apply) □ broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor		
	(d)	registered municipal advisor registered security-based swap dealer major security-based swap participant		
	(f)	commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(g) (h)	banking or thrift institution		
	(i) (j)	trust company accountant or accounting firm		
	(k)	lawyer or law firm		
	(l) (m)	insurance company or agency pension consultant		
	(n)	real estate broker or dealer		
	(o)	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	Yes	No
6.	Do y	you control or are you controlled by the related person?	0	0
7.	Are	you and the related person under common control?	•	0
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?		0
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> assets: Number and Street 1: Number and Street 2:		
		City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box: □	.,	
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?		No ⊙
	(b)	If the answer is yes, under what exemption?		
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	0	•
	(b)	If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered. No Information Filed		
11.	Do y	you and the <i>related person</i> share any <i>supervised persons</i> ?	•	0
12.	Do y	you and the <i>related person</i> share the same physical location?	0	•

1.	Legal Name of Related Person: CCAP GP, LLC					
2.	Primary Business Name of <i>Related Person</i> : CCAP GP, LLC					
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)					
	-					
	Other					
1	Related Person's CRD Number (if any):					
7.	Therateur erson's Chantumber (ii arry).					
5.	Related Person is: (check all that apply) (a) broker-dealer, municipal securities dealer, or government securities broker or dealer					
	(b) other investment adviser (including financial planners)					
	 (c) registered municipal advisor (d) registered security-based swap dealer 					
	(e) major security-based swap participant					
	(f) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)					
	 (g) ull futures commission merchant (h) ull banking or thrift institution 					
	(i) trust company					
	(j) accountant or accounting firm					
(k) ☐ lawyer or law firm (l) ☐ insurance company or agency						
	(m) pension consultant					
	(n) real estate broker or dealer					
 (o) □ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles (p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles 						
6.	Do you control or are you controlled by the related person?	\odot	0			
7.	Are you and the related person under common control?	•	0			
8.	(a) Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?	0	•			
	(b) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?		0			
	(c) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> assets:					
	Number and Street 1: Number and Street 2:					
	City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:					
		Yes	No			
9.	(a) If the related person is an investment adviser, is it exempt from registration?	\circ	0			
	(b) If the answer is yes, under what exemption?					
10.	(a) Is the related person registered with a foreign financial regulatory authority?	0	•			
	(b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered.		•			
11.	No Information Filed Do you and the <i>related person</i> share any <i>supervised persons</i> ?	•	0			
12.	Do you and the <i>related person</i> share the same physical location?	•	0			
1.	Legal Name of Related Person:					
	TIAA-CREF ASSET MANAGEMENT LLC					
2.	Primary Business Name of Related Person:					
	TIAA-CREF ASSET MANAGEMENT LLC					
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)					
	or					
	Other					

4.	Rela	d Person's CRD Number (if any):					
5.		other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles					
			Yes	No			
6.	Do y	o you control or are you controlled by the related person?					
7.	Are	you and the related person under common control?	•	0			
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•			
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients</i> ' funds or securities that are maintained at the <i>related person</i> ? If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person</i> 's office responsible for <i>custody</i> of your <i>clients</i> ' assets: Number and Street 1: City: State: Country: ZIP+4/Postal Code:	O	O			
		If this address is a private residence, check this box:	Yes	No			
9.	(a)	If the related person is an investment adviser, is it exempt from registration?	0	0			
	(b)	If the answer is yes, under what exemption?					
10.	` '	Is the <i>related person</i> registered with a <i>foreign financial regulatory authority</i> ? If the answer is yes, list the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is registered. No Information Filed	0	•			
11.	Do y	you and the related person share any supervised persons?	•	0			
12.	Do y	you and the <i>related person</i> share the same physical location?	0	•			

Iten	n 7	Private Fund Reporting		
			Yes	No
			.00	
B.	Are	e you an adviser to any <i>private fund</i> ?	\odot	0
	Ins	yes," then for each private fund that you advise, you must complete a Section 7.B.(1) of Schedule D, except in certain circumstances described in the next sentence and intruction 6 of the Instructions to Part 1A. If another adviser reports this information with respect to any such private fund in Section 7.B.(1) of Schedule D of its Form ADV (e.		you
	are	e a subadviser), do not complete Section 7.B.(1) of Schedule D with respect to that private fund. You must, instead, complete Section 7.B.(2) of Schedule D.		
		either case, if you seek to preserve the anonymity of a private fund client by maintaining its identity in your books and records in numerical or alphabetical code, or simila signation, pursuant to rule 204-2(d), you may identify the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code or designation in place of the fund's		e.
SEC	CTIC	ON 7.B.(1) Private Fund Reporting		
A	. PF	RIVATE FUND		
<u> </u>	nfor	rmation About the Private Fund		
	1.	(a) Name of the private fund:		
	•	CCAP FUND 3, L.P.		
		(b) Private fund identification number: (include the "805-" prefix also)		
		805-1877613000		
		803-1877813000		
	2.	Under the laws of what state or country is the <i>private fund</i> organized:		
		State: Country:		
		Cayman Islands		
	3.	Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):		
		Name of General Partner, Manager, Trustee, or Director		
		CCAP GP, LLC		
				_
	4	The prince found (shoot annihu van annihu va		
1	4.	The private fund (check all that apply; you must check at least one):		
		(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
		(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
	5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
		No Information Filed		
		Ye	s No	_
	6	(a) Is this a "master fund" in a master feeder arrangement?		
	6.	(a) Is this a "master fund" in a master-feeder arrangement?	•)
		(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		_
		No Information Filed		
		Ye	s No	0
		(c) Is this a "feeder fund" in a master-feeder arrangement?	_	.
			•	'
		(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?		
		Name of the Private Fund:		
		Private Fund Identification Number:		
		(include the "805-" prefix also)		
		NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the master-feeder	der	
		arrangement or reporting on the funds separately.		
	7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds an	swei	r
		the following questions:		

No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of sha and each class (or series) invests substantially all of its assets in a single master fund.			
		Yes	No
8.	(a) Is this private fund a "fund of funds"?	\odot	\circ
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	\circ	\odot
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies.		
•		Yes	
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	⊙
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private fund		
	NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1	1A.	
11.	Current gross asset value of the <i>private fund</i> : \$ 37,609,656		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 0		
	NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational document fund).	ts of the	е
13.	Approximate number of the <i>private fund</i> 's beneficial owners: 1		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
You	ur Advisory Services	Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?		⊙
	(b) If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," le question blank.	_	_
	No Information Filed		
		Yes	No
18.	(a) Do any other investment advisers advise the <i>private fund</i> ?		\odot
	(b) If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is leave this question blank.	"no,"	
	No Information Filed		
10	Are your eligate collected to invest in the private fund?	Yes	
13.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	⊙

20. Approximately what percentage of your *clients* has invested in the *private fund*?

4%

<u>Pri</u>	vate	Offering Control of the Control of t		
21.	Doe	es the private fund rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ©	No
22.	If ye	es, provide the <i>private fund</i> 's Form D file number (if any):		
	Foi	rm D file number		
	02	1-171347		
	CD\/I	CE PROVIDERS		
J. J	LIXVI	GE FROVIDENS		
Au	ditors	<u>s</u>	Voc	No
23.	(a)	(1) Are the <i>private fund</i> 's financial statements subject to an annual audit?	C	• •
		(2) Are the financial statements prepared in accordance with U.S. GAAP?		0
		If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (through (f) separately for each auditing firm.	_	
		No Information Filed		
			Yes	No
		Are the <i>private fund</i> 's audited financial statements distributed to the <i>private fund</i> 's investors?	0	0
	(h)	Does the report prepared by the auditing firm contain an unqualified opinion?		
		O Yes O No O Report Not Yet Received		
		If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.		
<u>Pri</u>	me B	eroker en		
24	(a)	Does the <i>private fund</i> use one or more prime brokers?	_	No
	(ω)	If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one pri	ne	•
		broker, you must complete questions (b) through (e) separately for each prime broker.		
		No Information Filed		
Cus	stodi	an an		
			Yes	No
25.	(a)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?	\odot	\circ
		If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custod must complete questions (b) through (f) separately for each custodian.	an, y	′ou
		Additional Custodian Information : 1 Record(s) Filed.		
		If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one cust you must complete questions (b) through (f) separately for each custodian.	odiar	1,
		(b) Legal name of custodian: STATE STREET BANK AND TRUST COMPANY		
		(c) Primary business name of custodian: STATE STREET BANK		
		(d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i> 's assets (city, state and country):		
		City: State: Country:		
		BOSTON Massachusetts United States		_
		(e) Is the custodian a <i>related person</i> of your firm?	s N	e •
			, 1	2
		(f) If the custodian is a broker-dealer, provide its SEC registration number (if any)		

Adminis	<u>strator</u>		Yes N	.lo
26. (a)	Does the <i>private fund</i> use an administrator other than your fire	rm?	res N	
	If the answer to 26(a) is "yes," respond to questions (b) through (f) separately for each administrator.	gh (f) below. If the <i>private fund</i>	d uses more than one administrator, you must complete questions (b) through	h
	Additional Administrator Information : 1 Record(s) Filed.			
	If the answer to 26(a) is "yes," respond to questions (b) through (f) separately for each administrator.	ough (f) below. If the <i>private fu</i>	und uses more than one administrator, you must complete questions (b)	
	(b) Name of the administrator: INTERNATIONAL FUND SERVICES			
	(c) Location of administrator (city, state and country):			
	City:	State:	Country:	
	NEW YORK CITY	New York	United States Yes No	
	(d) Is the administrator a <i>related person</i> of your firm?		○ ●	
	 (e) Does the administrator prepare and send investor acc Yes (provided to all investors) Some (provided to all investors) (f) If the answer to 26(e) is "no" or "some," who sends the are not sent to the (rest of the) private fund's investors, 	o some but not all investors)		
100 Incl valu per	ude only those assets where (i) such person carried out the valuation used for purposes of investor subscriptions, redemptions.	raluation procedure establishe	by a <i>person</i> , such as an administrator, that is not your <i>related person</i> ? ed for that asset, if any, including obtaining any relevant quotes, and (ii) the alculations (including allocations) was the valuation determined by such	
Markete	<u>ers</u>		Yes N	10
28. (a)	Does the <i>private fund</i> use the services of someone other than			
		for each such marketer the <i>pri</i>	introducer, municipal advisor or other solicitor, or similar person. If the answe rivate fund uses. If the private fund uses more than one marketer you must)r
		No Information F	Filed	
A. PRIVA	TE FUND			
Informati	on About the Private Fund			
1. (a)	Name of the <i>private fund</i> : CCAP FUND 6 - 2015, L.P.			

2. Under the laws of what state or country is the *private fund* organized:

(b) Private fund identification number: (include the "805-" prefix also)

805-5747974671

CRD Number (if any):

	Name of General Partner, Manager, Trustee, or Director				
	CCAP GP, LLC				
	The private form of the early all the translations are proved about an ex-				
	The private fund (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940				
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940				
	(2) qualified for the exercise from the definition of investment company that is social execution to the exercise for the exercise from the exercise for the ex				
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.				
	No Information Filed				
S .	(a) Is this a "master fund" in a master-feeder arrangement?	Yes	_		
).		0	⊙		
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ? No Information Filed				
	140 Information Fried				
		Yes	No		
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	•		
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of the <i>Private Fund</i> :				
	Private Fund Identification Number: (include the "805-" prefix also)				
	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:				
	the following questions:				
	the following questions: No Information Filed				
		intere	nd sts,		
	No Information Filed NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a sing ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or and each class (or series) invests substantially all of its assets in a single master fund.	intere	nd sts,		
3.	No Information Filed NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a sing ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or and each class (or series) invests substantially all of its assets in a single master fund. (a) Is this private fund a "fund of funds"?	Yes	nd sts,		
3.	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a sing ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or and each class (or series) invests substantially all of its assets in a single master fund. (a) Is this private fund a "fund of funds"? (b) If yes, does the private fund invest in funds managed by you or by a related person?	Yes	nd sts, No		
3.	No Information Filed NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a sing ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or and each class (or series) invests substantially all of its assets in a single master fund. (a) Is this private fund a "fund of funds"?	Yes	nd sts, No		
3.	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a sing ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or and each class (or series) invests substantially all of its assets in a single master fund. (a) Is this <i>private fund</i> a "fund of funds"? (b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not	Yes	nd sts, No C		
3.	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a sing ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or and each class (or series) invests substantially all of its assets in a single master fund. (a) Is this <i>private fund</i> a "fund of funds"? (b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not	Yes O they a	nd sts, No ••		
3.	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a sing ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or and each class (or series) invests substantially all of its assets in a single master fund. (a) Is this <i>private fund</i> a "fund of funds"? (b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies. During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other	Yes C they a	nd sts, No © are		
3.	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a sing ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or and each class (or series) invests substantially all of its assets in a single master fund. (a) Is this <i>private fund</i> a "fund of funds"? (b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies. During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	Yes C they a	nd sts, No C G Mare		
0.	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a sing ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or and each class (or series) invests substantially all of its assets in a single master fund. (a) Is this <i>private fund</i> a "fund of funds"? (b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies. During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	Yes they a	nd sts, No Gare		
3. 9.	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a sing ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or and each class (or series) invests substantially all of its assets in a single master fund. (a) Is this <i>private fund</i> a "fund of funds"? (b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies. During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? What type of fund is the <i>private fund</i> ? Private equity fund Private fund Securitized asset fund Venture capital fund Other <i>private fund</i>	Yes they a	nd sts, No		

12. Minimum investment commitment required of an investor in the *private fund*:

\$ 1,000,000

Country: United States

State:

Delaware

	NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).				
13.	Approximate number of the <i>private fund</i> 's beneficial owners: 3				
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 88%				
15.	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%				
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%				
Yo	ur Advisory Services				
17.	(a) Are you a subadviser to this <i>private fund</i> ?	Yes	No ⊙		
	(b) If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," I question blank.				
	No Information Filed				
10	(a) Do any other investment advisors advise the private fund?	Yes	No		
10.	(a) Do any other investment advisers advise the <i>private fund</i>?(b) If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If the answer to question 18(a) is leave this question blank.	no,"	•		
	No Information Filed				
		Yes	No		
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	•	0		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 12%				
<u>Pri</u>	vate Offering				
21.	Does the <i>private fund</i> rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ©	No O		
22.	If yes, provide the <i>private fund</i> 's Form D file number (if any):				
	Form D file number				
	021-242612				
B. S	ERVICE PROVIDERS				
<u>Au</u>	<u>ditors</u>	Voc	. No		
23.	(a) (1) Are the <i>private fund</i> 's financial statements subject to an annual audit?	·	0		
	(2) Are the financial statements prepared in accordance with U.S. GAAP?	•	0		
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions through (f) separately for each auditing firm.	(b)			
	Additional Auditor Information : 1 Record(s) Filed.				
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questic (b) through (f) separately for each auditing firm.	ns			
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS LLP				
	(c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):				
	City: State: Country:				
	HOUSTON Texas United States		1.1		

			Yes	No	
	(d) Is the au	diting firm an independent public accountant?	•	0	
	(a) la tha au	diting firm registered with the Dublic Company Accounting Oversight Deerd?			
	(e) is the au	diting firm registered with the Public Company Accounting Oversight Board?	⊙	0	
	(f) If "yes" to	o (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0	
					-
(~	\ Are the private	funds audited financial statements distributed to the private funds inventors?		s N	
(g (h		fund's audited financial statements distributed to the <i>private fund</i> 's investors? t prepared by the auditing firm contain an unqualified opinion?	©	0)
(11		© Report Not Yet Received			
		eport Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.			
<u>Prime</u>	<u>Broker</u>		V -	- N	_
24. (a) Does the <i>privat</i>	te fund use one or more prime brokers?	_	s N	
(-	•	24(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one p	C orime	_	2
		st complete questions (b) through (e) separately for each prime broker.			
		No Information Filed			
Custo	lion				
Custo	<u>aiaii</u>		Ye	s N	0
25. (a) Does the <i>privat</i>	te fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?	œ	0	5
		25(a) is "yes," respond to questions (b) through (f) below for each custodian the private fund uses. If the private fund uses more than one custo	odian		
	must complete	questions (b) through (f) separately for each custodian.			
	Additional Cus	stodian Information : 1 Record(s) Filed.			
					1
		to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the private fund uses. If the private fund uses more than one custodian the private fund uses.	stodi	an,	
	you must cor	mplete questions (b) through (f) separately for each custodian.			
	(b) Legal na	ime of custodian:			
		STREET BANK AND TRUST COMPANY			
		business name of custodian: STREET BANK			
		tion of the custodian's office responsible for custody of the private fund's assets (city, state and country):			
	City: BOSTON	State: Country: Massachusetts United States			
			Yes	No	
	(e) Is the cu	stodian a <i>related person</i> of your firm?	0	•	
	(f) If the cus	stodian is a broker-dealer, provide its SEC registration number (if any)			
	- CRD Nur	mber (if any):			
	OND Nul	11001 (11 0117).			
	-				
<u>Admir</u>	<u>istrator</u>		V-	.c. 1	_
26. (a) Does the <i>privat</i>	te fund use an administrator other than your firm?		s N	
		,	10		

If the answer to 26(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through

(f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

(b	Name of the administrator:			
	INTERNATIONAL FUND SERVIC	CES		
(c	c) Location of administrator (city, sta	ate and country):		
	City:	State:	Country:	
	NEW YORK	New York	United States	
				Yes No
(c	d) Is the administrator a related per	rson of your firm?		○ ⊙
(e	e) Does the administrator prepare a	and send investor account statements to	the private fund's investors?	
	Yes (provided to all investors)	C Some (provided to some but not all i	nvestors) O No (provided to no investors)	
(f)		some," who sends the investor account rivate fund's investors, respond "not appl	statements to the (rest of the) private fund's investors? If investors."	restor account statements
00% clude	only those assets where (i) such pe n used for purposes of investor sub	erson carried out the valuation procedure	established for that asset, if any, including obtaining any read and fee calculations (including allocations) was the valuation	elevant quotes, and (ii) the
<u>ters</u>				Yes
Doe	es the <i>private fund</i> use the services	of someone other than you or your <i>empl</i> e	ovees for marketing purposes?	
	-	rson acts as a placement agent, consulta	ant, finder, introducer, municipal advisor or other solicitor, o	r similar person. If the ans
to 2	-	rson acts as a placement agent, consulta (b) through (g) below for each such mark arately for each marketer.		· · · · · · · · · · · · · · · · · · ·
Add	8(a) is "yes", respond to questions (applete questions (b) through (g) septimental Marketer Information: 1 Reformation and the property of the	rson acts as a placement agent, consulta (b) through (g) below for each such mark arately for each marketer. ecord(s) Filed. person acts as a placement agent, consu	ant, finder, introducer, municipal advisor or other solicitor, o	r similar person. If the ans in one marketer you must , or similar person. If the
Add	8(a) is "yes", respond to questions (applete questions (b) through (g) septimental Marketer Information: 1 Reformation and the property of the	rson acts as a placement agent, consultate (b) through (g) below for each such mark arately for each marketer. ecord(s) Filed. person acts as a placement agent, consultate questions (b) through (g) below for each	ant, finder, introducer, municipal advisor or other solicitor, o eter the <i>private fund</i> uses. If the <i>private fund</i> uses more tha	r similar person. If the ans an one marketer you must , or similar person. If the
Add	8(a) is "yes", respond to questions (applete questions (b) through (g) septimental Marketer Information: 1 Reformation and the property of the	rson acts as a placement agent, consultate (b) through (g) below for each such mark arately for each marketer. ecord(s) Filed. person acts as a placement agent, consultate questions (b) through (g) below for each bough (g) separately for each marketer.	ant, finder, introducer, municipal advisor or other solicitor, o eter the <i>private fund</i> uses. If the <i>private fund</i> uses more tha	r similar person. If the ans in one marketer you must , or similar person. If the s more than one marketer
Add Y array (b)	8(a) is "yes", respond to questions (applete questions (b) through (g) septimized ditional Marketer Information: 1 Reference of the property o	rson acts as a placement agent, consultate (b) through (g) below for each such mark arately for each marketer. ecord(s) Filed. person acts as a placement agent, consultate questions (b) through (g) below for each bough (g) separately for each marketer.	ant, finder, introducer, municipal advisor or other solicitor, o eter the <i>private fund</i> uses. If the <i>private fund</i> uses more tha	r similar person. If the ans in one marketer you must , or similar person. If the s more than one marketer
Add	8(a) is "yes", respond to questions (applete questions (b) through (g) septimized ditional Marketer Information: 1 Reference of the property of the property of the marketer a related personal content of the marketer: To services	rson acts as a placement agent, consultate (b) through (g) below for each such mark arately for each marketer. ecord(s) Filed. person acts as a placement agent, consultate questions (b) through (g) below for each bough (g) separately for each marketer.	eter the private fund uses. If the private fund uses more that the private fund uses and uses altant, finder, introducer, municipal advisor or other solicitor such marketer the private fund uses. If the private fund use	r similar person. If the ans in one marketer you must , or similar person. If the s more than one marketer
Add	8(a) is "yes", respond to questions (applete questions (b) through (g) septimized ditional Marketer Information: 1 Reference of the property of the property of the marketer a related personal content of the marketer: To services	rson acts as a placement agent, consultate (b) through (g) below for each such mark arately for each marketer. ecord(s) Filed. person acts as a placement agent, consultate questions (b) through (g) below for each bough (g) separately for each marketer. of your firm?	eter the private fund uses. If the private fund uses more that the private fund uses and uses altant, finder, introducer, municipal advisor or other solicitor such marketer the private fund uses. If the private fund use	r similar person. If the ansun one marketer you must one marketer you must one similar person. If the simore than one markete
Add	8(a) is "yes", respond to questions (applete questions (b) through (g) septimized ditional Marketer Information: 1 Respondent to the property of the property of the property of the marketer are lated person (b) Is the marketer a related person (c) Name of the marketer: TC SERVICES d) If the marketer is registered with and CRD Number (if any):	rson acts as a placement agent, consultate (b) through (g) below for each such mark arately for each marketer. ecord(s) Filed. person acts as a placement agent, consultate questions (b) through (g) below for each bough (g) separately for each marketer. of your firm?	ant, finder, introducer, municipal advisor or other solicitor, of eter the private fund uses. If the private fund uses more that altant, finder, introducer, municipal advisor or other solicitor such marketer the private fund uses. If the private fund uses are fund uses. If the private fund uses are fund uses.	r similar person. If the ansun one marketer you must one marketer you must one similar person. If the simore than one markete
Add Y an you (b) (c)	8(a) is "yes", respond to questions (applete questions (b) through (g) septimized ditional Marketer Information: 1 Respondent to the property of the property of the property of the marketer are lated person (b) Is the marketer a related person (c) Name of the marketer: TC SERVICES d) If the marketer is registered with and CRD Number (if any):	rson acts as a placement agent, consultate (b) through (g) below for each such mark arately for each marketer. ecord(s) Filed. person acts as a placement agent, consuquestions (b) through (g) below for each bough (g) separately for each marketer. of your firm? the SEC, its file number (e.g., 801-, 8-, or	ant, finder, introducer, municipal advisor or other solicitor, of eter the private fund uses. If the private fund uses more that altant, finder, introducer, municipal advisor or other solicitor such marketer the private fund uses. If the private fund uses are fund uses. If the private fund uses are fund uses.	r similar person. If the ansum one marketer you must not one marketer you must not one marketer you must not similar person. If the simore than one marketer
Add Y anyo (b) (c) (c)	8(a) is "yes", respond to questions (applete questions (b) through (g) septimized ditional Marketer Information: 1 Research of the masketer Information: 1 Research of the marketer is respond to the marketer: To services	rson acts as a placement agent, consultate (b) through (g) below for each such mark arately for each marketer. ecord(s) Filed. person acts as a placement agent, consuquestions (b) through (g) below for each bough (g) separately for each marketer. of your firm? the SEC, its file number (e.g., 801-, 8-, or used principally by the private fund (city, used principally by the private fund (city, are the second such as a placement agent, consugate the second s	ant, finder, introducer, municipal advisor or other solicitor, of eter the private fund uses. If the private fund uses more that altant, finder, introducer, municipal advisor or other solicitor such marketer the private fund uses. If the private fund uses are seen as a seed of the private fund use of the private fund uses are seed on the private fund uses.	r similar person. If the ansun one marketer you must , or similar person. If the s more than one markete
Add Y all you (c) (c)	8(a) is "yes", respond to questions (applete questions (b) through (g) septimized ditional Marketer Information: 1 Research of the masketer Information: 1 Research of the masketer is respond to the control of the marketer: To services By If the marketer is registered with and CRD Number (if any): Example 1 Location of the marketer's office City:	rson acts as a placement agent, consultate (b) through (g) below for each such mark arately for each marketer. ecord(s) Filed. person acts as a placement agent, consuquestions (b) through (g) below for each bough (g) separately for each marketer. of your firm? the SEC, its file number (e.g., 801-, 8-, or used principally by the private fund (city, State:	ant, finder, introducer, municipal advisor or other solicitor, of eter the private fund uses. If the private fund uses more that altant, finder, introducer, municipal advisor or other solicitor such marketer the private fund uses. If the private fund uses are 866-): If the private fund uses are fund uses. If the private fund use fund uses are fund uses. If the private fund uses are fund uses. If the private fund uses are fund uses are fund uses. If the private fund uses are fund uses are fund uses. If the private fund uses are fund uses are fund uses are fund uses. If the private fund uses are fund uses are fund uses. If the private fund uses are fund uses are fund uses are fund uses. If the private fund uses are fund uses are fund uses are fund uses. If the private fund uses are fund uses are fund uses are fund uses. If the private fund uses are fund uses. If the private fund uses are fund uses are fund uses are fund uses are fund uses. If the private fund uses are fund uses. If the private fund uses are fund uses.	r similar person. If the ansin one marketer you must
Add Y anyo (b) (c)	8(a) is "yes", respond to questions (applete questions (b) through (g) septimized ditional Marketer Information: 1 Reference of the marketer Information: 1 Reference of the marketer is registered with and CRD Number (if any): 18(a) is "yes", respond to questions: 1 Reference of the properties of the properties of the properties of the marketer: 1 TC SERVICES 2(b) If the marketer is registered with and CRD Number (if any): 2(c) Location of the marketer's office of the properties of the prope	rson acts as a placement agent, consultate (b) through (g) below for each such mark arately for each marketer. ecord(s) Filed. person acts as a placement agent, consuquestions (b) through (g) below for each bough (g) separately for each marketer. of your firm? the SEC, its file number (e.g., 801-, 8-, or used principally by the private fund (city, State:	ant, finder, introducer, municipal advisor or other solicitor, of eter the private fund uses. If the private fund uses more that altant, finder, introducer, municipal advisor or other solicitor such marketer the private fund uses. If the private fund uses are 866-): State and country): Country: United States	r similar person. If the ansin one marketer you must
Add (com	8(a) is "yes", respond to questions (applete questions (b) through (g) septimized ditional Marketer Information: 1 Reference of the marketer Information: 1 Reference of the marketer is registered with and CRD Number (if any): 18(a) is "yes", respond to questions: 1 Reference of the properties of the properties of the properties of the marketer: 1 TC SERVICES 2(b) If the marketer is registered with and CRD Number (if any): 2(c) Location of the marketer's office of the properties of the prope	rson acts as a placement agent, consultate (b) through (g) below for each such mark arately for each marketer. ecord(s) Filed. person acts as a placement agent, consuquestions (b) through (g) below for each bough (g) separately for each marketer. of your firm? the SEC, its file number (e.g., 801-, 8-, or used principally by the private fund (city, State: New York	ant, finder, introducer, municipal advisor or other solicitor, of eter the private fund uses. If the private fund uses more that altant, finder, introducer, municipal advisor or other solicitor such marketer the private fund uses. If the private fund uses are 866-): State and country): Country: United States	r similar person. If the ansin one marketer you must one marketer you must one marketer you must one marketer yes not one marketer yes not one yes not yes not one yes not yes

Info	rmation About the <i>Private Fund</i>		
6. (a) Is this a "master fund" in a master-feeder arrangement? (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund? No Information Filed Y. (c) Is this a "feeder fund" in a master-feeder arrangement? (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests? Name of the Private Fund: Private Fund identification Number: (include the "805-" prefix also) NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the master-feeder arrangement or reporting on the funds separately. 7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds as the following questions: No Information Filed NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or integral ends class (or series) invests substantially all of its assets in a single master fund.			
2.	State: Country:		
3.	Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
4.	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	•
		0	٠
	THE INTERNAL TIMES		
	Name of the private fund. CCAP FURD 6 - 2015 L.P. From furth of Identification number: (include the 1005 - 1005 and 1006) 605-4074 (1976) Sort Tell save of what state or country is the private And organized. State: Delivate	Yes	No ⊙
		-feede	er
7.		s ansv	wer
	No Information Filed		
		la fun	d
	("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or in		sts,
8.	(a) Is this private fund a "fund of funds"?	_	_
J.		•	0
			⊙
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies.	they a	
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?		•
10.	What type of fund is the <i>private fund</i> ?		
	C hedge fund C liquidity fund Private equity fund real estate fund securitized asset fund venture capital fund C Other private fund		

NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instruc	ctions to Part 1A.	
11. Current gross asset value of the <i>private fund</i> :		
\$ 46,002,550		
<u>Ownership</u>		
12. Minimum investment commitment required of an investor in the <i>private fund</i> :		
\$ 1,000,000		
NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organization fund).	onal documents of th	те
13. Approximate number of the <i>private fund</i>'s beneficial owners:2		
14. What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 98%		
15. What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
16. What is the approximate percentage of the <i>private fund</i> beneficially owned by non-<i>United States persons</i>:		
Your Advisory Services		
47 (a) Annual and the definition to the contract found	Yes	No
17. (a) Are you a subadviser to this <i>private fund</i>?(b) If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i>. If the answer to question 1 question blank.	C 17(a) is "no," leave t	⊙ this
No Information Filed		
	Yes	No
18. (a) Do any other investment advisers advise the <i>private fund</i> ?	0	•
(b) If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to queleave this question blank.	estion 18(a) is "no,"	
No Information Filed		
	Yes	No
19. Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	•	0
20. Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i>?8%		
Private Offering		
21. Does the <i>private fund</i> rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?		No
	•	0
22. If yes, provide the <i>private fund</i> 's Form D file number (if any): Form D file number		
021-264182		
B. SERVICE PROVIDERS		
<u>Auditors</u>		
	Yes	s No
23. (a) (1) Are the <i>private fund</i> 's financial statements subject to an annual audit?	•	
(2) Are the financial statements prepared in accordance with U.S. GAAP?	(h)	0
If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete through (f) separately for each auditing firm	ete questions (b)	

Additional Auditor Information : 1 Record(s) Filed.

		ne answer to 23(a)(1) is "yes," res through (f) separately for each au		ough (f) below. If the private	<i>fund</i> uses more than one auditing fi	rm, you must complete quest	ions	
	(b)	Name of the auditing firm: PRICEWATERHOUSECOOPER	S LLP					
	(c)	The location of the auditing firm'	s office responsible for th	e <i>private fund</i> 's audit (citv. s	rate and country):			
		City:	Sta		Country:			
		HOUSTON	Tex	as	United States		Yes	No
	(d)	Is the auditing firm an independent	ent public accountant?				⊙	0
	(e)	Is the auditing firm registered with	th the Public Company Ac	counting Oversight Board?			•	0
	(f)	If "yes" to (e) above, is the auditi	ng firm subject to regular	inspection by the Public Cor	npany Accounting Oversight Board	in accordance with its rules?	•	0
							Υє	es N
(g)	Are th	e private funds audited financial	statements distributed to	the <i>private fund</i> 's investors'	?		0	0
(h)	Does	the report prepared by the auditir	ng firm contain an unqual	fied opinion?				
		es O No O Report Not Yet Rece check "Report Not Yet Received,		n amendment to your Form	ADV to update your response wher	the report is available.		
Prime B	<u>roker</u>						Ye	es No
24. (a)	Does	the <i>private fund</i> use one or more	prime brokers?) (
		answer to 24(a) is "yes," respond r, you must complete questions (l	· · · · · · · · · · · · · · · · · · ·		ker the <i>private fund</i> uses. If the <i>priv</i>	ate fund uses more than one	prime	
				No Information Fi	led			
Custodi	<u>an</u>							
							Υe	es N
25. (a)		the <i>private fund</i> use any custodia		·			0	
		answer to 25(a) is "yes," respond complete questions (b) through (f	· · · · · · · · · · · · · · · · · · ·		the private fund uses. If the private	fund uses more than one cus	todian	, you
	Addi	tional Custodian Information : 1 F	Record(s) Filed.					
		ne answer to 25(a) is "yes," responsion must complete questions (b) thro			an the <i>private fund</i> uses. If the <i>priva</i>	te fund uses more than one c	ustodi	an,
	(b)	Legal name of custodian: STATE STREET BANK AND TRU	IST COMPANY					
	(c)	Primary business name of custo STATE STREET BANK AND TRU						
	(d)	The location of the custodian's c	office responsible for custo	ody of the <i>private fund</i> 's asse	ets (city, state and country):			
		City: BOSTON	State: Massachusetts		Country: United States			
		BOOTON	Wassachusetts		Officed Otales		Yes	No
	(e)	Is the custodian a related person	n of your firm?				0	•
	(f)	If the custodian is a broker-deale	er, provide its SEC registr	ation number (if any)				
		CRD Number (if any):						

minist	<u>rator</u>		Yes				
. (a) !	Does the <i>private fund</i> use an admini	strator other than your firm?	• • • • • • • • • • • • • • • • • • •				
			rivate fund uses more than one administrator, you must complete questions (b) thro				
	Additional Administrator Information : 1 Record(s) Filed.						
(f) separately for each administrator. Additional Administrator Information: 1 Record(s) Filed. If the answer to 26(a) is "yes," respond to questions through (f) separately for each administrator. (b) Name of the administrator: INTERNATIONAL FUND SERVICES (c) Location of administrator (city, state and country City: NEW YORK (d) Is the administrator a related person of your firm (e) Does the administrator prepare and send invest		private fund uses more than one administrator, you must complete questions (b)					
		VICES					
	(c) Location of administrator (city,	, state and country):					
	_	State:	Country:				
	NEW YORK	New York					
	(d) Is the administrator a related	person of your firm?	res no				
	(a) Dage the administrator prope	re and cond investor account statements to the	ha privata funda investora?				
	Too (provided to dil lilvoote	No. O come (browness to come parties all line	One (previous to the investor)				
_							
<u>teı</u>	<u>'s</u>		Yes				
a)	Does the <i>private fund</i> use the service	es of someone other than you or your employ					
t	You must answer "yes" whether the to 28(a) is "yes", respond to question	person acts as a placement agent, consultant ns (b) through (g) below for each such market	nt, finder, introducer, municipal advisor or other solicitor, or similar person. If the ans				
	Additional Marketer Information : 1	Record(s) Filed.					
	answer to 28(a) is "yes", respond	to questions (b) through (g) below for each su	·				
			Yes No				
	(b) Is the marketer a related pers	on of your firm?					
	` '						
(c) Location of administrator: INTERNATIONAL FUND SERVICES (c) Location of administrator (city, state and country): City: NEW YORK New York United States Yes (d) Is the administrator a related person of your firm? (e) Does the administrator prepare and send investor account statements to the private fund's investors? G Yes (provided to all investors) G Some (provided to some but not all investors) G No (provided to no investors) (i) If the answer to 26(e) is 'no' or 'some,' who sends the investor account statements to the (rest of the) private fund's investors? If investor account statement are not sent to the (rest of the) private fund's investors? If investor account statement are not sent to the (rest of the) private fund's investors occurred are not sent to the (rest of the) private fund's investors occurred are not sent to the (rest of the) private fund's investors occurred are not sent to the (rest of the) private fund's investors occurred are not sent to the (rest of the) private fund's investors account statement are not sent to the (rest of the) private fund's investors account statement are not sent to the (rest of the) private fund's investors account statement are not sent to the (rest of the) private fund's investors account statement are not sent to the (rest of the) private fund's investors occurred occurred are not sent to the (rest of the) private fund's investors? If investor account statement are not sent to the (rest of the) private fund's investors? If investor account statement are not sent to the (rest of the) private fund's investors of the private fund's investors? **Vour must answer 'yes' whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the or to 28(e) is 'yes', 'respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer. **Vestor** **Vestor*							
	and CRD Number (if any):						
	(e) Location of the marketer's offi	ce used principally by the private fund (city st.	tate and country).				
			• /				
			·				

	(f) Does the marketer market the <i>private fund</i> through one or m	nore websites?	_	
	(i) Boes the marketer market the private rand through one of the	ore websites:	0	•
	(g) If the answer to 28(f) is "yes", list the website address(es):			
		No Information Filed		
A. PRI\	ATE FUND			
Inform	ntion About the <i>Private Fund</i>			
1. (a				
(k				
	(include the "805-" prefix also)			
	805-8266114714			
2. U				
	State: Delaware	Country: United States		
		s serving in a similar capacity):		
5. L	st the name and country, in English, of each foreign financial regulator			
		No information Filed		/os N
6. (8) Is this a "master fund" in a master-feeder arrangement?			_
(k) If yes, what is the name and <i>private fund</i> identification number (if an	ny) of the feeder funds investing in this private fund?		
		No Information Filed		
			Υ	res N
(0) Is this a "feeder fund" in a master-feeder arrangement?		ĺ	0 0
(0		ny) of the master fund in which this <i>private fund</i> invests?		
	Name of the <i>Private Fund</i> :			
	Private Fund Identification Number:			
	(include the "805-" prefix also)			
		nent regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the mas	ster-fe	eder
а	rangement of reporting on the funds separately.			
		arrangement according to the instructions to this Section 7.B.(1), for each of the feeder fu	unds a	answe
A PRIVATE FUND Information About the Private Fund 1. (a) Name of the private Fund 1. (a) Name of the private Fund 1. (a) Name of the private Fund 1. (b) Private Eval described in number (include the "1905" prefix about 9.05-6706114714 2. Under the laws of what state or country is the private fund organized: State: Delaware 1. (b) Private Eval described in the "1905" prefix about 9.05-6706114714 2. Under the laws of what state or country is the private fund organized: State: Delaware 1. (b) General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity): Name of General Partner, Manager, Trustee, or Directors CCAP GP, LLC (c) qualities for the exclusion from the delinion of investment company under section \$(o(t)) of the investment Company Act of 1940 (c) qualities for the exclusion from the delinion of investment company under section \$(o(t)) of the investment Company Act of 1940 (c) Qualities for the exclusion from the delinion of investment company under section \$(o(t)) of the investment Company Act of 1940 (c) Qualities for the exclusion from the delinion of investment company under section \$(o(t)) of the investment Company Act of 1940 (c) Qualities for the exclusion from the delinion of investment company under section \$(o(t)) of the investment Company Act of 1940 (c) Qualities for the exclusion from the delinion of investment Company with which the private fund is registered. No Information Filed Yes				
		NO INCINIAUCII FIIEU		
			or inte	erests
			Υ	res N

8. (a) Is this *private fund* a "fund of funds"?

	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	\odot
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies.	-	
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	Yes	No ⊙
10.	What type of fund is the <i>private fund</i> ?		
	C hedge fund C liquidity fund P private equity fund C real estate fund C securitized asset fund C venture capital fund C Other private fund		
	NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1	1A.	
11.	Current gross asset value of the <i>private fund</i> : \$ 72,655,973		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 1,000,000 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational document fund).	ts of th	ıe
13.	Approximate number of the <i>private fund</i> 's beneficial owners: 3		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 92%		
15.	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
<u>Yοι</u>	r Advisory Services	Voc	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	Yes	INO ⊙
	(b) If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," le question blank.		
	No Information Filed		
10	(a) Do any other investment advisers advise the <i>private fund</i> ?	Yes	
10.	(b) If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is leave this question blank.	S "no,"	•
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	•	0
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 12%		
<u>Priv</u>	rate Offering	Yes	No
21.	Does the private fund rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?		0
22.	If yes, provide the <i>private fund</i> 's Form D file number (if any):		
	Form D file number		
	021-242609		

B. SERV	/ICE PROVIDERS		
Auditor	<u>'s</u>		
23. (a)	(1) Are the <i>private fund</i> 's financial statements subject to an annual audit?	Yes	s No
	(2) Are the financial statements prepared in accordance with U.S. GAAP?	•	
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions through (f) separately for each auditing firm.	s (b)	
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.	ons	
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS LLP		
	(c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):		
	City: State: Country:		
	HOUSTON Texas United States	Yes	No
	(d) Is the auditing firm an independent public accountant?	•	0
	(a) In the condition from an electron deside the Dublic Commence Accounting Councillate DecaylO		
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	⊙	0
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
		Vo	s No
(g)	Are the <i>private fund</i> 's audited financial statements distributed to the <i>private fund</i> 's investors?	e.	. O
(h)	Does the report prepared by the auditing firm contain an unqualified opinion?	~	~
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.		
Prime E	<u>3roker</u>		
24 (a)	Does the private funduos one or more prime brokers?	Yes	s No
24. (a)	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one prime broker the private fund uses.	C orime	•
	broker, you must complete questions (b) through (e) separately for each prime broker.		
	No Information Filed		
Custod	<u>ian</u>		
25 (-)	December with the control of the control		s No
25. (a)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one customer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses.	_	you
	must complete questions (b) through (f) separately for each custodian.		
	Additional Custodian Information : 1 Record(s) Filed.		
	If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one cuyou must complete questions (b) through (f) separately for each custodian.	ıstodia	an,
	(b) Legal name of custodian: STATE STREET BANK AND TRUST COMPANY		
	(c) Primary business name of custodian: STATE STREET BANK		
	(d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i> 's assets (city, state and country):		

	City:	State:	achusatts	Country:		
	BO31	ON Wassa	achusetts	United States	Yes	No
	(e) Is the	custodian a related person of your firm	m?		0	•
	BOSTON Measachusets United States (e) Is the custodian a related person of your firm? (f) If the custodian is a broken-dealer, provide its SEC registration number (if any) CRD Number (if any): CRD Number (if any): (a) Does the private fund use an administrator other than your firm? If the answer to 28(i) a 'yes,' respond to questions (b) through (i) below. If the private fund uses more than one administrator, you must complete questions (i) espansibly for each administrator. Additional Administrator Information: 1 Record(s) Filed. If the answer to 28(i) is 'yes,' respond to questions (b) through (i) below, if the private fund uses more than one administrator, you must complete questions (in separately for each administrator. (b) Name of the administrator INTERNATIONAL FUND SERVICES (c) Location of administrator (day, state and country): City: State: Country: (d) Is the administrator a related person of your firm? (e) Does the administrator a related person of your firm? (f) British answer to 28(i) is 'no' or 'soome,' who sends the investor account statements to the private fund's investors? (g) Yes (provided to all investors) C Some (provided to some but not all investors). On (provided to no investors) (ii) If the answer to 28(ii) is 'no' or 'soome,' who sends the investor account statements to the (vest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person. If the fundue only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and routed only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and routed only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevan					
	(e) Is the custodian a related person of your firm? (f) If the custodian is a broker-dealer, provide its SEC registration number (if any) CRD Number (if any): ministrator (a) Does the private fund use an administrator other than your firm? If the answer to 25(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (i) separately for each administrator. Additional Administrator Information: 1 Record(s) Filed. If the answer to 25(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete question through (f) separately for each administrator. (b) Name of the administrator (c) InterNATIONAL FUND SERVICES (d) Location of administrator (sity, state and country): (d) InterNATIONAL FUND SERVICES (d) Location of administrator (relay, state and country): (d) Is the administrator or related person of your firm? (e) Does the administrator prepare and send investor account statements to the private fund's investors? (g) You (provided to all investors) or Some (provided to some but not all investors) or No (provided to no investors? If investor account statements to the private fund's investors? If investor? If investor account statements to the (rest of the) private fund's investors? If investor account statements to the (rest of the) private fund's investors? If investor account statements to the provided to no investors? If investor account statements to the (rest of the) private fund's investors? If investor account statements to the frest of the) private fund's investors? If investor account statements to the (rest of the) private fund's investors? If investor account statements to the (rest of the) private fund's investors account statements to the (rest of the) private fund's investors account statements to the (rest of the) private fund's investors account statements to the (rest of the) private fund's investors account statements to the (rest of the)					
BOSTON Messachusetts United States (e) Is the custodian a related person of your firm? (f) If the custodian is a broken-dealer, provide its SEC registration number (if any): CRO Number (if any): Administrator 28. (a) Does the private fund use an administrator other than your firm? If the answer to 26(a) is "yes," respond to questions (b) through (i) below. If the private fund uses more than one administrator, you must complete question (i) separately for each administrator. Additional Administrator Information: 1 Record(c) Filed. If the answer to 26(a) is "yes," respond to questions (i) through (i) below. If the private fund uses more than one administrator, you must complete question (i) separately for each administrator. (b) Name of the administrator: NTERNATIONAL FUND SERVICES (c) Localiton of administrator (city, state and country): One One in the administrator a related person of your firm? (e) Does the administrator a related person of your firm? (e) Does the administrator a related person of your firm? (g) Does the administrator a related person of your firm? (g) Does the administrator a related person of your firm? (g) Does the administrator a related person of your firm? (g) Does the administrator a related person of your firm? (g) Does the administrator a related person of your firm? (g) Does the administrator a related person of your firm? (g) Does the administrator a related person of your firm? (g) Does the administrator a related person of your firm? (g) Does the administrator a related person of your firm? (g) Does the private fund us all investors) of Some (provided to some but reat all investors). (g) If the answer to 26(a) is "no" or "some," who sends the investor account statements to the (rest of the) private fund us investors? (g) If the answer to 26(a) is "no" or "some," who sends the investors account statements to the private fund us an administrator, that is not your related person. Marketers 26. (a) Does the private fund use the services of someone canded o						
DOSTON Messachusetts (tried States) (c) Is the custodation a related person of your firm? (f) If the custodation is a broken-dealer, provide its SEC registration number (if any) CRD Number (if any): Administrator 26. (a) Dose the private fund use an administrator other than your firm? If the answer to 26(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete question (f) separately for each administrator. Additional Administrator Information : 1 Record(s) Filed. If the answer to 26(a) is "yes," respond to questions (b) through (f) below, if the private fund uses more than one administrator, you must complete question (f) separately for each administrator. (g) Name of the administrator information : 1 Record(s) Filed. (g) Location of administrator (pilly, state and country): City: NEW YORK New York (g) Is the administrator a related person of your firm? (g) Does the administrator a related person of your firm? (g) The answer to 26(a) is "no" or some," who sends the investor account statements to the private fund's investors? (g) Yes (provided to all investors) of Some (provided to some but not all investors) of the private fund's investors? (g) If the answer to 26(a) is "no" or some," who sends the investor account statements to the private fund's investors? If investor account, so not sent to the (rest of the) private fund's investors? If investor account, so not sent to the frest of the) such purson curried out the valuation procedure established for that souse, if any, including obtaining any relevant questes, valuation used for purposes of investor subscriptions, redemplons or distributions, and tee calculations (motiving allocations) was the valuation determined purson. Additional Marketer information: 1 Record(s) Filed. Additional Marketer information: 1 Record of Filed. Additional Marketer information: 1 Record of Filed.						
Admini	<u>strator</u>			Tyes No		
26. (a)	Does the pri	vate fund use an administrator other t	han your firm?		e	• 0
			s (b) through (f) below. If the	private fund uses more than one administrator, you must complete ques	stions (b) th	rough
	Additional A	Administrator Information : 1 Record((s) Filed.			
			ions (b) through (f) below. If the	ne private fund uses more than one administrator, you must complete qu	Jestions (b)	
	(b) Name	of the administrator:				
	INTER	RNATIONAL FUND SERVICES				
	(c) Locat	on of administrator (city, state and cou	untry):			
	11	YORK YORK		•		
	14544	TORK	New Fork	Office Otales	Yes 1	No
	(d) Is the	administrator a related person of your	r firm?		0 (•
	(e) Does	the administrator prepare and send ir	nvestor account statements to	o the <i>private fund</i> 's investors?		
	⊙ Ye	s (provided to all investors) C Some ((provided to some but not all	investors) C No (provided to no investors)		
	(f) If the	answer to 26(e) is "no" or "some." who	o sends the investor account	statements to the (rest of the) private fund's investors? If investor accour	nt statemen	ts
27. Du	ring your last	iscal year, what percentage of the priv	vate fund's assets (by value) v	was valued by a <i>person</i> , such as an administrator, that is not your <i>related</i>	d person?	
		o acceta whore (i) auch person carrie	d out the valuation procedure	a actablished for that asset if any including obtaining any relevant quate	o and (ii) th	20
val	uation used fo	**	•			ie
per	son.					Yes No Son? d (ii) the such Yes No The answer ou must It fi the marketer
Market	<u>ers</u>				V	os No
28. (a)	Does the pri	vate fund use the services of someone	e other than you or your <i>empl</i>	loyees for marketing purposes?		
	complete qu	estions (b) through (g) separately for	each marketer.			
	Additional I	Marketer Information : 1 Record(s) Fil	led.			
					16.41	
	answer to	28(a) is "yes", respond to questions (b) through (g) below for each	· · · · · · · · · · · · · · · · · · ·		
	you must	complete questions (b) through (g) se	parately for each marketer.			
					Yes 1	No
	(b) Is the	marketer a related person of your firm	n?		⊙ (0
	(c) Name	of the marketer:				
	* *					

	TC SERVICES			
	(d) If the marketer is registered with	the SEC, its file number (e.g., 801-, 8-, or 8	366-):	
	and CRD Number (if any):			
		used principally by the <i>private fund</i> (city, st State:	• •	
	City: NEW YORK	New York	Country: United States	
	(f) Does the marketer market the pr	ivate fund through one or more websites?		Yes No
	(g) If the answer to 28(f) is "yes", lis			
		No Inf	formation Filed	
۱. Pl	RIVATE FUND			
nfoı	mation About the Private Fund			
1.	(a) Name of the <i>private fund</i> : CCAP FUND 8 - 2016, L.P.			
	(b) <i>Private fund</i> identification number:			
	(include the "805-" prefix also)			
	805-8622512370			
2.	Under the laws of what state or country is the State:	e <i>private fund</i> organized: Country:		
	Delaware	United States	S	
2	Name (a) of Canaral Partner Manager True	too or Directors (or porsons coming in a	similar canacity).	
3.	Name(s) of General Partner, Manager, Trust Name of General Partner, Manager, Trust	<u> </u>	ытшаг сарасіту):	
	CCAP GP LLC	se, or birector		
	-			
4.	The <i>private fund</i> (check all that apply; you meeting (1) qualifies for the exclusion from the description of the description o	•	tion 3(c)(1) of the Investment Company Act of 1940	
			tion 3(c)(7) of the Investment Company Act of 1940	
5.	List the name and country, in English, of ea	ch foreign financial regulatory authority wi	h which the <i>private fund</i> is registered.	
		No Inform	nation Filed	
C	(a) la this a "mantar final" in a mantar factor			Yes No
6.	(a) Is this a "master fund" in a master-feed(b) If yes, what is the name and <i>private fun</i>	-	er funds investing in this <i>private fund?</i>	○ ⊙
	(b) If yes, what is the name and private ran		nation Filed	
	(c) Is this a "feeder fund" in a master-feed	er arrangement?		Yes No
	(d) If yes, what is the name and private fun	d identification number (if any) of the mast	er fund in which this <i>private fund</i> invests?	
	Name of the Private Fund:			
	Private Fund Identification Number:			
	(include the "805-" prefix also)			
	NOTE: You must complete question 6 for e arrangement or reporting on the funds sepa		s of whether you are filing a single Schedule D, Section	7.B.(1). for the master-feeder
	and a september of the second			

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer

	No Information Filed NoTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests and each class (or series) invests substantially all of its assets in a single master fund.		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("leader funds") invest all or aubstantially all of their assets in a single master fund" for purposes of this question if it issued multiple classes (or series) of shares or interacted class (or series) invests substantially all of its assets in a single master fund. (a) Is this private fund a "fund of funds"? (b) If yes, does the private fund invest in funds managed by you or by a related person? NOTE: For purposes of this question why, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not the also private funds, or registered investment companies. During your last fiscal year, did the private fund invest in accuration is easy? On What pool of and is the private fund funds in instruction 6 e.p.? Which type of fund is the private fund. On hedge fund. Disquidity fund. Private equity fund. Preal estate fund. Securitized asset fund. Venture capital fund. Other private fund. NOTE: For funds of funds, refer to the funds in which the private fund investion of these fund types, please see instruction 6 of the instructions to Part 1A. Current gross asset value of the private fund. Minimum investment commitment required of an investor in the private fund. 3 27.730.488 Management investment commitment required of an investor in the private fund. 3 4 27.730.489 NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of tunds). 3 Approximate number of the private fund's beneficially owned by you and your related persons. 513. 513. 514. What is the approximate percentage of the private fund beneficially owned by non-United States persons. ON. 64. What is the approximate percentage of the private fund beneficially owned by non-United States persons.		
	master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of share	_	
8.	s) Is this private fund a "fund of funds"?	_	No
0.		0	• •
	OTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether	or not they a	are
9.			No ⊙
10.	/hat type of fund is the <i>private fund</i> ?		
	hedge fund C liquidity fund C private equity fund C real estate fund C securitized asset fund C venture capital fund C Other private fund		
	OTE: For funds of funds, refer to the funds in which the private fund invests. For definitions of these fund types, please see Instruction 6 of the Instructions to	Part 1A.	
11.			
<u>Ow</u>	<u>rship</u>		
12.	1,000,000 OTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the control of the c	cuments of th	he
13.			
14.			
15.			
16.			
<u> Υοι</u>	Advisory Services		
17.	a) Are you a subadviser to this <i>private fund</i> ?	_	No
	b) If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is question blank.	no," leave t	⊙ this
	No Information Filed		
		Yes	No
18.	 a) Do any other investment advisers advise the private fund? b) If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 1 leave this question blank. 		•
	No Information Filed		
		Yes	No
19.	re your <i>clients</i> solicited to invest in the <i>private fund</i> ?	⊙	0
20.	pproximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		

	i nom registration of its securities under regula	tion D of the Securities Act of 1933?	•	0
provide the <i>private fund'</i> s Form D file	e number (if anv):			
·				
: PROVIDERS				
			۷e	ae N
) Are the <i>private fund</i> 's financial state	ements subject to an annual audit?			
) Are the financial statements prepare	red in accordance with U.S. GAAP?		~	_ ~
		rate fund uses more than one auditing firm, you must complete quest		
## Brown the private fund rely on an exemption from registration of its accurities under Regulation D of the Securities Act of 1833? ## Uses, provise the private funds from D file number (it any). ## PROPER PROVIDERS ### Brown the private funds from D file number (it any). #### BROWN THE PROVIDERS #### BROWN THE PROVIDERS ##### BROWN THE PROVIDERS ###################################				
		rivate fund uses more than one auditing firm, you must complete que	estions	
(b) Name of the auditing firm:				
	RS LLP			
(c) The location of the auditing firm'	's office responsible for the <i>private fund</i> 's audit	(city, state and country):		
City:	State:	Country:		
HOUSTON	Texas	United States	V.	
(d) Is the auditing firm an independent	dent public accountant?			NO.
(e) Is the auditing firm registered with	ith the Public Company Accounting Oversight B	oard?	•	0
(f) If "yes" to (e) above, is the auditi	ting firm subject to regular inspection by the Pub	lic Company Accounting Oversight Board in accordance with its rules	? ⊙	0
e the <i>private fund</i> 's audited financial	statements distributed to the <i>private fund</i> 's inv	estors?		_
				2 0
·		r Form ADV to update your response when the report is available.		
If yes, provide the private fund's Form O lite number (if any): Form O lite number				
pes the <i>private fund</i> use one or more	e prime brokers?			
the answer to 24(a) is "yes," respond	d to questions (b) through (e) below for each pri			
EXPRISE private funds from D file number (0 any)s Form D file number (021-28115) EXPRISE PROVIDERS Additions Ves. N (1) (1) Are the private fund's financial statements subject to an annual audit? (2) Are the financial statements subject to an annual audit? (3) Are the financial statements subject to an annual audit? (4) Are the financial statements propered in accordance with U.S. SAAP? (5) Are the financial statements propered in accordance with U.S. SAAP? (6) (1) Are the financial statements propered in accordance with U.S. SAAP? (7) The annual statements propered in accordance with U.S. SAAP? (8) Additional Auditor information : 1 Record(s) Filed. If the annual to 230(1) is yes, "expond to questions (b) through (f) before. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) selece. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) selece. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) selece. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) selece. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) selece. If the private fund uses more than one auditing firm, you must complete questions (c) The location of the auditing firm is office responsible to the private fund's audit (city, state and country). (a) Name of the auditing firm is dependent public accountains? (b) Saate. (c) Saate. (c) Saate. (c) Saate. (c) Saate. (d) It is the auditing firm in dependent public accountains? (e) Country. (f) If yes' to (e) shows. Is the auditing firm audiest to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules? (g) Does the report prepared by the auditing firm audiest to regular inspection by the Public Company Accounting Oversight Board in accordance when the report is available. (g) Is the auditing firm a subject to regular inspectio				
Enemic Trian number (371-374 1871 23. (a) (1) Are the private funds financial statements subject to an annual audit? (2) Any the financial statements present on accordance with U.S. GASP? (2) Any the financial statements present on accordance with U.S. GASP? (3) Any the financial statements present on accordance with U.S. GASP? (4) The annews (10 28(s)(1) is "yes," respond to questions (b) through (f) below. If the private And uses more than one auditing firm, you must complete questions (b) through (f) superantly for each auditing firm. Additional Auditor information : I Record(s) Filed. (5) The annews (10 28(s)(1) is "yes," respond to questions (b) through (f) below. If the private And uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm. (6) Name of the auditing firm. (7) Name of the auditing firm. (8) Name of the auditing firm on independent public accountants? (9) Is the auditing firm an independent public accountants? (9) Is the auditing firm registered with the Public Company Accounting Oversight Board in accordance with its rules? (9) If "yes" to (6) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules? (9) Does the report prepared by the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules? (9) Does the report prepared by the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules? (9) Does the report prepared by the auditing firm subject to regular inspection of your Form ADV to update your response when the report is aveilable. Prime Broker Let a provide Audit use one or more prime broken? (9) Our subject to the private fund uses one or more prime broken; for example fire an annew funds for the private fund uses. If the private fund uses nore than one prime broken; you must complete questions (f) through (i)				
If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm. Additional Auditor Information: 1 Record(s) Filed. If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm. (b) In the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) below. If the private fund uses more than one auditing firm sufficient (c) through (f) below of the private fund uses more than one prime broker. If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available. Broker Yes No (a) Does the private fund use one or more prime brokers? Yes No Information Filed Yes No Information Filed				
	D file number 264181 PROVIDERS Are the private fund's financial state than the answer to 23(a)(1) is "yes," respondent of the answer to 23(a)(1) is "yes," respondent of the answer to 23(a)(1) is "yes," respondent of the auditing firm: PRICEWATERHOUSECOOPER (c) The location of the auditing firm: PRICEWATERHOUSECOOPER (d) Is the auditing firm an independent of the auditing firm registered we first the private fund's audited financial ones the report prepared by the audit ones the	Diffie number 264181 264181 27 Are the private fund's financial statements subject to an annual audit? 28 Are the financial statements prepared in accordance with U.S. GAAP? 38 Are the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the private rough (f) separately for each auditing firm. 38 Additional Auditor Information: 1 Record(s) Filed. If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the private fund in the private fund in the private fund's auditing firm: PRICEWATERHOUSECOOPERS LLP (c) The location of the auditing firm's office responsible for the private fund's auditing City: HOUSTON Texas (d) Is the auditing firm an independent public accountant? (e) Is the auditing firm registered with the Public Company Accounting Oversight B (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public re the private fund's audited financial statements distributed to the private fund's invoces the report prepared by the auditing firm contain an unqualified opinion? (a) Yes C No C Report Not Yet Received you check "Report Not Yet Received," you must promptly file an amendment to your where the private fund use one or more prime brokers? (b) through (e) below for each private fund use one or more prime brokers? (c) the answer to 24(a) is "yes," respond to questions (b) through (e) below for each private, you must complete questions (b) through (e) separately for each prime broker, you must complete questions (b) through (e) separately for each prime broker, you must complete questions (b) through (e) separately for each prime broker.	PROVIDERS PROVIDERS PROVIDERS PROVIDERS PROVIDERS PROVIDERS PROVIDERS PROVIDERS Provide fund's financial statements subject to an annual audit? Of Are the private fund's financial statements prepared in accordance with U.S. GAAP? The answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm. If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm. PRICEWATERHOUSECOOPERS ILP (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country): City. State. Country. HOUSTON Taxas United States (d) Is the auditing firm an independent public accountain? (e) Is the auditing firm registered with the Public Company Accounting Oversight Board? (i) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules were private funds audited financial statements distributed to the private funds investors? Description of the Public Company Accounting Oversight Board or update your response when the report is available. No information Filed No information Filed	PROVIDERS **PROVIDERS **PROVI

must complete questions (b) through (f) separately for each custodian.

Additional Custodian Information : 1 Record(s) Filed.

Private Offering

			ons (b) through (f) separately for each custodiar	n.	s more than one custodian,
	(b)	Legal name of custod STATE STREET BANK	ian: (AND TRUST COMPANY		
	(c)	Primary business nan STATE STREET BANK	ne of custodian: CAND TRUST COMPANY		
	(d)		stodian's office responsible for <i>custody</i> of the <i>pr</i>		
		City: BOSTON	State: Massachusetts	Country: United States	
					Yes No
	(e)	Is the custodian a rela	ted person of your firm?		0 0
	(f)	If the custodian is a br	oker-dealer, provide its SEC registration numbe	er (if any)	
		- CRD Number (if any):			
Adı	ministratoı	ŗ			Yes No
26.	(a) Does	the <i>private fund</i> use ar	administrator other than your firm?		© 0
	If the	answer to 26(a) is "yes	" respond to questions (b) through (f) below. If t	he private fund uses more than one administrator, you must co	
	(f) se	parately for each admin	istrator.		
	Add	itional Administrator In	formation : 1 Record(s) Filed.		
		he answer to 26(a) is "y ough (f) separately for e		If the private fund uses more than one administrator, you must	complete questions (b)
	(b)	Name of the administr			
	(c)	Location of administra	tor (city, state and country):		
		City:	State:	Country:	
		NEW YORK	New York	United States	Yes No
	(d)	Is the administrator a	related person of your firm?		o
	(e)		r prepare and send investor account statements investors) C Some (provided to some but not		
	(f)		is "no" or "some," who sends the investor account of the) private fund's investors, respond "not a	unt statements to the (rest of the) private funds investors? If investors? If investors."	estor account statements
27.	During yo	our last fiscal year, what	percentage of the <i>private fund</i> 's assets (by value	e) was valued by a <i>person</i> , such as an administrator, that is not	your related person?
	Include o	•	.,	dure established for that asset, if any, including obtaining any reons, and fee calculations (including allocations) was the valuation	• • • • • • • • • • • • • • • • • • • •
<u>Ma</u>	rketers				Yes No
					res No

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must

28. (a) Does the *private fund* use the services of someone other than you or your *employees* for marketing purposes?

complete questions (b) through (g) separately for each marketer.

а	nswer to 28(a) is "yes", respond to		tant, finder, introducer, municipal advisor or other solicitor, such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses	
(t	b) Is the marketer a <i>related person</i>	of your firm?		Yes ⊙
(0	c) Name of the marketer: TC SERVICES			
(0		the SEC, its file number (e.g., 801-, 8-, or 8	866-):	
	- and CRD Number (if any):			
(6	e) Location of the marketer's office	used principally by the private fund (city, st	ate and country):	
	City:	State:	Country:	
	NEW YORK	New York	United States	Yes
(f	f) Does the marketer market the p	rivate fund through one or more websites?		O
(9	g) If the answer to 28(f) is "yes", lis	t the website address(es):		
		No Int	formation Filed	
) Nar	About the <i>Private Fund</i> me of the <i>private fund</i> : AP FUND 8 - 2017, L.P.			
) Nar CC <i>i</i>) <i>Pri</i> v (inc	me of the <i>private fund</i> :			
O Nar CC/ O Priv (inc 805	me of the <i>private fund</i> : AP FUND 8 - 2017, L.P. vate fund identification number: clude the "805-" prefix also) 5-4866925413	ne <i>private fund</i> organized:		
(inc 805 nder th	me of the <i>private fund</i> : AP FUND 8 - 2017, L.P. vate fund identification number: clude the "805-" prefix also) 6-4866925413 The laws of what state or country is the	Country:		
(inc 805 nder th	me of the <i>private fund</i> : AP FUND 8 - 2017, L.P. Vate fund identification number: Elude the "805-" prefix also) 5-4866925413 The laws of what state or country is the		S	
(inc 805 nder th State	me of the <i>private fund</i> : AP FUND 8 - 2017, L.P. vate fund identification number: clude the "805-" prefix also) i-4866925413 the laws of what state or country is the: aware	Country:		
n) Nar CC/) Priv (inc 805 nder th Stat Del	me of the <i>private fund</i> : AP FUND 8 - 2017, L.P. Vate fund identification number: Flude the "805-" prefix also) 5-4866925413 The laws of what state or country is the: aware aware of General Partner, Manager, Trust	Country: United States stee, or Directors (or persons serving in a s		
n) Nar CC/) Priv (inc 805 nder th Stat Del	me of the <i>private fund</i> : AP FUND 8 - 2017, L.P. Vate fund identification number: Elude the "805-" prefix also) 5-4866925413 The laws of what state or country is the: aware S) of General Partner, Manager, Trus	Country: United States stee, or Directors (or persons serving in a s		
n) Nar CC/) Priv (inc 805 nder th Stat Del	me of the <i>private fund</i> : AP FUND 8 - 2017, L.P. Vate fund identification number: Flude the "805-" prefix also) 5-4866925413 The laws of what state or country is the: aware aware of General Partner, Manager, Trust	Country: United States stee, or Directors (or persons serving in a stee, or Director		
n) Nar CC/) Priv (inc 805 nder th Stat Del ame(s	me of the <i>private fund</i> : AP FUND 8 - 2017, L.P. Vate fund identification number: Flude the "805-" prefix also) 5-4866925413 The laws of what state or country is the: aware aware Of General Partner, Manager, Trust	Country: United States stee, or Directors (or persons serving in a stee, or Director		
n) Nar CC/ (inc 805 nder th Stat Del: ame(s	me of the <i>private fund</i> : AP FUND 8 - 2017, L.P. Vate fund identification number: Flude the "805-" prefix also) 5-4866925413 The laws of what state or country is the laws of what state or country is the laware Sof General Partner, Manager, Trust of General Partner, Manager, Trust of GP LLC Vate fund (check all that apply; you nequalifies for the exclusion from the country is the country in the country is the country in the country in the country is the country in the country	Country: United States stee, or Directors (or persons serving in a stee, or Director nust check at least one): definition of investment company under sec	similar capacity):	
n) Nar CC/) Priv (inc 805 nder th Stat Dellame (s CCAP (1) (1) (2) (3)	me of the <i>private fund</i> : AP FUND 8 - 2017, L.P. Vate fund identification number: Flude the "805-" prefix also) 5-4866925413 The laws of what state or country is the: aware a) of General Partner, Manager, Trust GP LLC Vate fund (check all that apply; you necessary to the exclusion from the conqualifies for the exclusion from the conqualifies for the exclusion from the conqualities for the exclusi	Country: United States stee, or Directors (or persons serving in a stee, or Director nust check at least one): definition of investment company under sec	etion 3(c)(1) of the Investment Company Act of 1940	
n) Nar CC/) Priv (inc 805 nder th Stat Dellame (s CCAP (1) (1) (2) (3)	me of the <i>private fund</i> : AP FUND 8 - 2017, L.P. Vate fund identification number: Flude the "805-" prefix also) 5-4866925413 The laws of what state or country is the: aware a) of General Partner, Manager, Trust GP LLC Vate fund (check all that apply; you necessary to the exclusion from the conqualifies for the exclusion from the conqualifies for the exclusion from the conqualities for the exclusi	Country: United States stee, or Directors (or persons serving in a stee, or Director nust check at least one): definition of investment company under sectors definition of investment company under sectors ach foreign financial regulatory authority with	etion 3(c)(1) of the Investment Company Act of 1940	
nder the State Del. ame(scape of CCAP (content of the prival of the pri	me of the <i>private fund</i> : AP FUND 8 - 2017, L.P. Vate fund identification number: Elude the "805-" prefix also) 5-4866925413 The laws of what state or country is the: aware aware Of General Partner, Manager, Trust Of General Partner, Man	Country: United States stee, or Directors (or persons serving in a stee, or Director nust check at least one): definition of investment company under second definition definitio	etion 3(c)(1) of the Investment Company Act of 1940 etion 3(c)(7) of the Investment Company Act of 1940 eth which the <i>private fund</i> is registered.	Y
Nar CCA) Priv (inc 805 ame (s CCAP (c c c c c c c c c c c c c c c c c c c	me of the private fund: AP FUND 8 - 2017, L.P. Vate fund identification number: Flude the "805-" prefix also) 5-4866925413 The laws of what state or country is the: aware aware Of General Partner, Manager, Trust Of General Partner, Manager, T	Country: United States stee, or Directors (or persons serving in a stee, or Director nust check at least one): definition of investment company under sector ach foreign financial regulatory authority with No Information of the state of	etion 3(c)(1) of the Investment Company Act of 1940 etion 3(c)(7) of the Investment Company Act of 1940 etion 3(c)(7) of the Investment Company Act of 1940 eth which the <i>private fund</i> is registered.	Y
Nar CCA) Priv (inc 805 ame (s CCAP (c c c c c c c c c c c c c c c c c c c	me of the private fund: AP FUND 8 - 2017, L.P. Vate fund identification number: Flude the "805-" prefix also) 5-4866925413 The laws of what state or country is the: aware aware Of General Partner, Manager, Trust Of General Partner, Manager, T	Country: United States stee, or Directors (or persons serving in a stee, or Director nust check at least one): definition of investment company under sector ach foreign financial regulatory authority with No Inform there arrangement? and identification number (if any) of the feeder	etion 3(c)(1) of the Investment Company Act of 1940 etion 3(c)(7) of the Investment Company Act of 1940 etion 3(c)(7) of the Investment Company Act of 1940 eth which the <i>private fund</i> is registered.	_
Nar CCA) Priv (inc 805 ame (s CCAP (c c c c c c c c c c c c c c c c c c c	me of the private fund: AP FUND 8 - 2017, L.P. Vate fund identification number: Flude the "805-" prefix also) 5-4866925413 The laws of what state or country is the: aware aware Of General Partner, Manager, Trust Of General Partner, Manager, T	Country: United States stee, or Directors (or persons serving in a stee, or Director nust check at least one): definition of investment company under sector ach foreign financial regulatory authority with No Inform there arrangement? and identification number (if any) of the feeder	similar capacity): ction 3(c)(1) of the Investment Company Act of 1940 ction 3(c)(7) of the Investment Company Act of 1940 cth which the <i>private fund</i> is registered. Ination Filed cer funds investing in this <i>private fund</i> ?	_
nder the State Del. ame (state Del. am	me of the private fund: AP FUND 8 - 2017, L.P. Vate fund identification number: Flude the "805-" prefix also) 5-4866925413 The laws of what state or country is the: aware aware Of General Partner, Manager, Trust Of General Partner, Manager, T	Country: United States stee, or Directors (or persons serving in a stee, or Director nust check at least one): definition of investment company under sectors definition of investment company under sectors ach foreign financial regulatory authority with No Information der arrangement? and identification number (if any) of the feeder No Information of Information Informa	similar capacity): ction 3(c)(1) of the Investment Company Act of 1940 ction 3(c)(7) of the Investment Company Act of 1940 cth which the <i>private fund</i> is registered. Ination Filed cer funds investing in this <i>private fund</i> ?	_

	Private Fund Identification Number: (include the "805-" prefix also)	
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the master-arrangement or reporting on the funds separately.	-feeder
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds the following questions:	s answe
	No Information Filed	
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a sing ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or in and each class (or series) invests substantially all of its assets in a single master fund.	
•		Yes N
8.	(a) Is this private fund a "fund of funds"? (b) If you does the private fund invest in funds managed by you or by a related nerson?	⊙ (
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0 0
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies.	-
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	Yes No
10.	What type of fund is the <i>private fund</i> ?	
	O hedge fund O liquidity fund oprivate equity fund oprivate fund oprivat	
	NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1	A.
11.	Current gross asset value of the <i>private fund</i> : \$ 38,249,716	
<u>Ow</u>	<u>rnership</u>	
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 1,000,000	
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational document fund).	s of the
13.	Approximate number of the <i>private fund</i> 's beneficial owners: 2	
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 92%	
15.	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%	
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%	
<u>You</u>	ur Advisory Services	Vac N
17.	(a) Are you a subadviser to this <i>private fund</i> ?	Yes N
	(b) If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," le question blank.	

No Information Filed

Name of the Private Fund:

			162	NO
18.	(a)	Do any other investment advisers advise the <i>private fund</i> ?	\circ	\odot
	(b)	If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is leave this question blank.	'no,"	
		No Information Filed		
			Yes	No
19.	Are	your <i>clients</i> solicited to invest in the <i>private fund</i> ?	•	0
20.	App 8%	proximately what percentage of your clients has invested in the private fund?		
<u>Priv</u>	ate (Offering Control of the Control of t		
			Yes	No
21.	Doe	es the <i>private fund</i> rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	•	0
22.	_	es, provide the <i>private fund</i> 's Form D file number (if any):		
		rm D file number 1-272043		
B. SE		ICE PROVIDERS		
Auc	itors		Yes	No No
23.	(a)	(1) Are the <i>private fund</i> 's financial statements subject to an annual audit?	•	0
		(2) Are the financial statements prepared in accordance with U.S. GAAP?	•	0
		If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions through (f) separately for each auditing firm.	(b)	
		Additional Auditor Information : 1 Record(s) Filed.		
		If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete question (b) through (f) separately for each auditing firm. (b) Name of the auditing firm: PRICEWATERHOUSECOOPERS LLP	S	
		(c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):		
		(c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country): City: City: Country:		
		HOUSTON Texas United States		
		Y	es l	No
		(d) Is the auditing firm an independent public accountant?	•	0
		(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
		(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
			_	
			Yes	No.
	(g)	Are the <i>private fund</i> 's audited financial statements distributed to the <i>private fund</i> 's investors?	•	0
	(h)	Does the report prepared by the auditing firm contain an unqualified opinion?		
		• Yes • No • Report Not Yet Received If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.		
		If you check Report Not Yet Received, you must promptly life an amendment to your Form ADV to update your response when the report is available.		
<u>Prir</u>	ne B	<u>Broker</u>	Var	s No
24	(a)	Does the <i>private fund</i> use one or more prime brokers?	_	
	,ω)	If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one pr	ime	•
		broker, you must complete questions (b) through (e) separately for each prime broker.		

No Information Filed

Addi	itional Custodian Informati	ion : 1 Record(s) Filed.		
	• • •	" respond to questions (b) through (f) below for (b) through (f) separately for each custodian.	each custodian the <i>private fund</i> uses. If the <i>private fund</i> us	es more than one cus
(b)	Legal name of custodian STATE STREET BANK AN			
(c)	Primary business name of STATE STREET BANK AN			
(d)	The location of the custoe	dian's office responsible for <i>custody</i> of the <i>priva</i>	ate fund's assets (city, state and country):	
	City:	State:	Country:	
	BOSTON	Massachusetts	United States	
(0)	Is the custodian a <i>related</i>	A parson of your firm?		Y
(6)	is the custodian a related	r person or your mine		(
400	If the custodian is a broke	er-dealer, provide its SEC registration number (if any)	
(†)	ii tiic castoalaii is a biole			
(†)	-			
trator	- CRD Number (if any):	dministrator other than your firm?		
trator Does	CRD Number (if any):	espond to questions (b) through (f) below. If the	private fund uses more than one administrator, you must o	complete questions (b
Does If the	CRD Number (if any): the private fund use an accanswer to 26(a) is "yes," re-	espond to questions (b) through (f) below. If the rator.	private fund uses more than one administrator, you must o	complete questions (b
Does If the (f) sep Addit	CRD Number (if any): the private fund use an accanswer to 26(a) is "yes," reparately for each administritional Administrator Informational Administrator Information	espond to questions (b) through (f) below. If the rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below. If the	private fund uses more than one administrator, you must one administrator, you must one private fund uses more than one administrator, you must	
Does If the (f) sep Addit	CRD Number (if any): the private fund use an accanswer to 26(a) is "yes," reparately for each administritional Administrator Informational Administrator Information Informat	espond to questions (b) through (f) below. If the rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below. If the ration administrator.		
Does If the (f) sep Addit	CRD Number (if any): The private fund use an accomparately for each administrator Informational Administrator Information Inf	espond to questions (b) through (f) below. If the rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below. If the administrator. or:		
Does If the (f) sep Addid If the thro (b)	CRD Number (if any): The private fund use an accommodate answer to 26(a) is "yes," reparately for each administrator Informational Administrator Informational Administrator Informational Administrator Informational Administrator Informational Information In	espond to questions (b) through (f) below. If the rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below. If the administrator. or: SERVICES		
Does If the (f) sep Addid If the thro (b)	CRD Number (if any): The private fund use an accanswer to 26(a) is "yes," reparately for each administrator informational Administrator Informational Administrator Informational Administrator Informational Administrator Informational Information	espond to questions (b) through (f) below. If the rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below. If the administrator. or: SERVICES	he <i>private fund</i> uses more than one administrator, you mus	
Does If the (f) sep Addid If the thro (b)	CRD Number (if any): The private fund use an accommodate answer to 26(a) is "yes," reparately for each administrator Informational Administrator Informational Administrator Informational Administrator Informational Administrator Informational Information In	espond to questions (b) through (f) below. If the rator. mation: 1 Record(s) Filed. "respond to questions (b) through (f) below. If the administrator. or: SERVICES (city, state and country):		
Does If the (f) sep Addid If th thro (b)	CRD Number (if any): It the private fund use an accanswer to 26(a) is "yes," reparately for each administrator Informational Administrator Informational Administrator Informational Administrator Informational Administrator Informational Information Informat	espond to questions (b) through (f) below. If the rator. mation: 1 Record(s) Filed. "respond to questions (b) through (f) below. If the administrator. or: SERVICES (city, state and country): State: New York	he <i>private fund</i> uses more than one administrator, you must	st complete questions
Does If the (f) sep Addid If th thro (b)	CRD Number (if any): the private fund use an accanswer to 26(a) is "yes," reparately for each administrator Informational Administrator Informational Administrator Informational Administrator Informational Administrator Informational Information	espond to questions (b) through (f) below. If the rator. mation: 1 Record(s) Filed. "respond to questions (b) through (f) below. If the administrator. or: SERVICES (city, state and country): State: New York	he <i>private fund</i> uses more than one administrator, you must	
Does If the (f) sep Addid If th thro (b) (c)	CRD Number (if any): It the private fund use an accanswer to 26(a) is "yes," reparately for each administrator Informational Administrator Information Inform	espond to questions (b) through (f) below. If the rator. mation: 1 Record(s) Filed. "respond to questions (b) through (f) below. If the administrator. or: SERVICES (city, state and country): State: New York	he <i>private fund</i> uses more than one administrator, you must Country: United States	st complete questions

27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

Custodian

100%

	aclude only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) taluation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such erson.	
<u>Ma</u>	eters .	/ N-
28.	A) Dead the majorite found one the new increase at annual at the more than the more results and annual at the more results.	es No
	You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the atto 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketer you muccomplete questions (b) through (g) separately for each marketer.	
	Additional Marketer Information : 1 Record(s) Filed.	
	You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one market you must complete questions (b) through (g) separately for each marketer.	
	Yes	No
	(b) Is the marketer a <i>related person</i> of your firm?	0
	(c) Name of the marketer: TC SERVICES	
	(d) If the marketer is registered with the SEC, its file number (<i>e.g.</i> , 801-, 8-, or 866-):	
	and CRD Number (if any):	
	(e) Location of the marketer's office used principally by the <i>private fund</i> (city, state and country):	
	City: State: Country: NEW YORK New York United States	
	Yes (f) Does the marketer market the <i>private fund</i> through one or more websites?	No ©
	(g) If the answer to 28(f) is "yes", list the website address(es):	
	No Information Filed	
A. P	/ATE FUND	
Info	ation About the <i>Private Fund</i>	
1.	a) Name of the <i>private fund</i> :	
	CCAP FUND EF, L.P.	
	(include the "805-" prefix also) 805-6475042868	
2.	nder the laws of what state or country is the <i>private fund</i> organized:	
	State: Country: Delaware United States	
3.	ame(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):	
	lame of General Partner, Manager, Trustee, or Director CCAP GP, LLC	
4.	he private fund (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940	

5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	•
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?		
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	œ
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?		
	Name of the <i>Private Fund</i> :		
	Private Fund Identification Number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the maste arrangement or reporting on the funds separately.	r-feed	er
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder function of the following questions:	s ans	wer
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or and each class (or series) invests substantially all of its assets in a single master fund.	_	
0	(a) to this private fund a "fund of funda"?	Yes	
8.	(a) Is this private fund a "fund of funds"?(b) If yes, does the private fund invest in funds managed by you or by a related person?		0
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not		C are
	also <i>private funds</i> , or registered investment companies.		
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	Yes ⊙	C
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund		
	NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part	1A.	
11.	Current gross asset value of the <i>private fund</i> : \$ 105,169,781		
<u>Ow</u>	vnership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documen fund).	its of th	те
13.	Approximate number of the <i>private fund</i> 's beneficial owners: 1		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		

0%

	0%			
You	ır Ad	visory Services		
17	(a)	Are you a subadivisor to this private fund?	es I	
	(b)	If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," leave		⊙ is
		question blank. No Information Filed		
			es l	No
18.	(a)	Do any other investment advisers advise the <i>private fund</i> ?		⊙
	(b)	If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is "no leave this question blank.		
		No Information Filed		
		Ye	es I	No
19.	Are	your <i>clients</i> solicited to invest in the <i>private fund</i> ?)	•
20.	App 4%	roximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
<u>Priv</u>	rate (Offering		
24	Doo	the private fundraly on an examption from registration of its acquirities under Regulation D of the Securities Act of 10222	es	No
۷۱.	DOE	es the <i>private fund</i> rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	ð	0
22.	If ye	es, provide the <i>private fund</i> 's Form D file number (if any):		
		m D file number		
	02	1-243646	—	
		CE PROVIDERS		
Aud	litors		es	No
23.	(a)	(1) Are the <i>private fund</i> 's financial statements subject to an annual audit?	0	•
		(2) Are the financial statements prepared in accordance with U.S. GAAP?	0	0
		If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.		
		No Information Filed		
	(- \		es	No
			0	0
	(h)	Does the report prepared by the auditing firm contain an unqualified opinion?		
		• Yes • No • Report Not Yet Received If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.		
Prin	ne B	<u>roker</u>		
0.4	(-)		es	No
<i>2</i> 4.	. ,	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.		•
		No Information Filed		

16. What is the approximate percentage of the *private fund* beneficially owned by non-*United States persons*:

	rmation : 1 Record(s) Filed.		
	"yes," respond to questions (b) through (f) below for estions (b) through (f) separately for each custodian.	each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses.	uses more than one cu
(b) Legal name of custo STATE STREET BAN	odian: NK AND TRUST COMPANY		
(c) Primary business na STATE STREET BAN			
(d) The location of the c	custodian's office responsible for custody of the privat	e fund's assets (city, state and country):	
City:	State:	Country:	
BOSTON	Massachusetts	United States	
			·
(e) Is the custodian a re	elated person of your firm?		
(f) If the custodian is a	broker-dealer, provide its SEC registration number (if	any)	
-			
CRD Number (if any):		
•		orivate fund uses more than one administrator, you mus	st complete questions (l
the answer to 26(a) is "ye) separately for each adm	es," respond to questions (b) through (f) below. If the p	orivate fund uses more than one administrator, you mus	ot complete questions (l
the answer to 26(a) is "ye separately for each adm	es," respond to questions (b) through (f) below. If the principal	orivate fund uses more than one administrator, you mus e private fund uses more than one administrator, you m	
the answer to 26(a) is "yes") separately for each adm Additional Administrator I If the answer to 26(a) is through (f) separately for	es," respond to questions (b) through (f) below. If the prinistrator. Information: 1 Record(s) Filed. "yes," respond to questions (b) through (f) below. If the preach administrator.		
the answer to 26(a) is "yest of the answer to 26(b) is "yest of the answer to 26(b) is "yest of the answer to 26(b) is "	es," respond to questions (b) through (f) below. If the prinistrator. Information: 1 Record(s) Filed. "yes," respond to questions (b) through (f) below. If the reach administrator. strator:		
the answer to 26(a) is "ye separately for each adm Additional Administrator I If the answer to 26(a) is through (f) separately for (b) Name of the administrator III	es," respond to questions (b) through (f) below. If the prinistrator. Information: 1 Record(s) Filed. "yes," respond to questions (b) through (f) below. If the reach administrator. strator: JND SERVICES		
the answer to 26(a) is "ye answer to 26(a) is "ye answer to 26(a) is "ye answer to 26(a) is "through (f) separately for through (f) separately for (b) Name of the administration INTERNATIONAL FU	es," respond to questions (b) through (f) below. If the prinistrator. Information: 1 Record(s) Filed. "yes," respond to questions (b) through (f) below. If the reach administrator. strator: UND SERVICES rator (city, state and country):	e <i>private fund</i> uses more than one administrator, you m	
the answer to 26(a) is "ye separately for each adm Additional Administrator I If the answer to 26(a) is through (f) separately for (b) Name of the administrator IIII	es," respond to questions (b) through (f) below. If the prinistrator. Information: 1 Record(s) Filed. "yes," respond to questions (b) through (f) below. If the reach administrator. strator: JND SERVICES		
the answer to 26(a) is "ye separately for each adm Additional Administrator I If the answer to 26(a) is through (f) separately for (b) Name of the administrator I INTERNATIONAL FU (c) Location of administrator I City:	es," respond to questions (b) through (f) below. If the prinistrator. Information: 1 Record(s) Filed. "yes," respond to questions (b) through (f) below. If the reach administrator. strator: JND SERVICES rator (city, state and country): State:	e <i>private fund</i> uses more than one administrator, you m	nust complete questions
the answer to 26(a) is "ye separately for each adm Additional Administrator I If the answer to 26(a) is through (f) separately for (b) Name of the administration INTERNATIONAL FU (c) Location of administration INTERNATIONAL FU City: NEW YORK	es," respond to questions (b) through (f) below. If the prinistrator. Information: 1 Record(s) Filed. "yes," respond to questions (b) through (f) below. If the reach administrator. strator: JND SERVICES rator (city, state and country): State:	e <i>private fund</i> uses more than one administrator, you m	nust complete question:
the answer to 26(a) is "ye) separately for each adm Additional Administrator I If the answer to 26(a) is through (f) separately for (b) Name of the administration INTERNATIONAL FL (c) Location of administration in NEW YORK (d) Is the administrator in Internation in NEW YORK	es," respond to questions (b) through (f) below. If the prinistrator. Information: 1 Record(s) Filed. "yes," respond to questions (b) through (f) below. If the reach administrator. strator: UND SERVICES rator (city, state and country): State: New York	e <i>private fund</i> uses more than one administrator, you m Country: United States	nust complete questions
the answer to 26(a) is "ye separately for each adm Additional Administrator I If the answer to 26(a) is through (f) separately for (b) Name of the administration INTERNATIONAL FU (c) Location of administration City: NEW YORK (d) Is the administrator (e) Does the administrator (f)	es," respond to questions (b) through (f) below. If the prinistrator. Information: 1 Record(s) Filed. "yes," respond to questions (b) through (f) below. If the reach administrator. strator: JND SERVICES rator (city, state and country): State: New York	e <i>private fund</i> uses more than one administrator, you m Country: United States the <i>private fund</i> 's investors?	nust complete questions
the answer to 26(a) is "yes") separately for each adm Additional Administrator I If the answer to 26(a) is "through (f) separately for (b) Name of the administration INTERNATIONAL FU (c) Location of administration (c) Location of administration (d) Is the administrator (e) Does the administrator (e) Poes the administration (f) If the answer to 26(e)	es," respond to questions (b) through (f) below. If the prinistrator. Information: 1 Record(s) Filed. "yes," respond to questions (b) through (f) below. If the reach administrator. Information: 1 Record(s) Filed. Strator: UND SERVICES rator (city, state and country): State: New York A related person of your firm? Intor prepare and send investor account statements to all investors) Some (provided to some but not all interpretations)	e private fund uses more than one administrator, you m Country: United States the private fund's investors? Investors) No (provided to no investors) Statements to the (rest of the) private fund's investors? If	nust complete questions Ye

valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such

person.

Marketers

28.	(a)	Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?	_	0
	`,	You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the at to 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.	nsw	
		No Information Filed		
ΔΡ	RIVA	TE FUND		_
Info	<u>rmati</u>	on About the <i>Private Fund</i>		
1.	(a)	Name of the <i>private fund</i> : CCAP FUND EIP, L.P.		
	(b)	Private fund identification number: (include the "805-" prefix also) 805-5147644752		
2.	Und	ler the laws of what state or country is the <i>private fund</i> organized: State: Country:		
		Delaware United States		
3.	Nan	ne(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):		
		me of General Partner, Manager, Trustee, or Director		
	CC	AP GP LLC		
4.	V	private fund (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940 the name and country in English, of each foreign financial regulatory outberity which the private fund is registered.		
5.	LIST	the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered. No Information Filed		
			es l	No
6.	(a)	Is this a "master fund" in a master-feeder arrangement?	5	•
	(b)	If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
		No Information Filed		
		v	es l	No
	(c)	Is this a "feeder fund" in a master-feeder arrangement?		⊙
	(d)	If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?		~
		Name of the <i>Private Fund</i> :		
		Private Fund Identification Number: (include the "805-" prefix also)		
		TE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the master-fe ingement or reporting on the funds separately.	eder	
7.		ou are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds a following questions:	ารพ	er
		No Information Filed		

("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests,

and each class (or series) invests substantially all of its assets in a single master fund.

		Yes	No
8.	(a) Is this <i>private fund</i> a "fund of funds"?	\odot	\circ
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	\odot	\circ
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies.		
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	Yes	No ⊙
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private fund		
	NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1	A.	
11.	Current gross asset value of the <i>private fund</i> : \$ 1,994,068		
Ow	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 50,000		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents fund).	s of th	ie
13.	Approximate number of the <i>private fund</i> 's beneficial owners: 4		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 100%		
15.	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
<u>You</u>	ur Advisory Services	Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	0	•
	(b) If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," le question blank.		
	No Information Filed		
		Yes	No
18.	(a) Do any other investment advisers advise the <i>private fund</i> ?	\circ	\odot
	(b) If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is leave this question blank.	"no,"	
	No Information Filed		
10	Are your aliente collisited to invest in the private fund?	Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	⊙	0
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 16%		
<u>Priv</u>	vate Offering		
21.	Does the <i>private fund</i> rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ©	No O
22.	If yes, provide the <i>private fund</i> 's Form D file number (if any):		
	Form D file number		

021-261409

. SERV	VICE PROVIDERS		
Auditor	<u>rs</u>	V	
23. (a)) (1) Are the <i>private fund</i> 's financial statements subject to an annual audit?	Υe	s N
	(2) Are the financial statements prepared in accordance with U.S. GAAP?	0	
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions through (f) separately for each auditing firm.		
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete question (b) through (f) separately for each auditing firm.	ns	
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS LLP		
	(c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):		
	City: State: Country:		
	HOUSTON Texas United States		
		Yes	No
	(d) Is the auditing firm an independent public accountant?	⊙	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
		Ye	s N
(g)	Are the <i>private fund's</i> audited financial statements distributed to the <i>private fund's</i> investors?	•	0
(h)) Does the report prepared by the auditing firm contain an unqualified opinion?		
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.		
Prime E	<u>Broker</u>		
24 (2)	Does the private fundues one or more prime brokers?	Ye	s N
24. (a)	Does the private fund use one or more prime brokers?	C	•
	If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one p broker, you must complete questions (b) through (e) separately for each prime broker.	rime	
	No Information Filed		
Custodi	<u>dian</u>	۷e	s N
25. (a)) Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?	0	_
,	If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custo must complete questions (b) through (f) separately for each custodian.		
	Additional Custodian Information : 1 Record(s) Filed.		
	If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custod must complete questions (b) through (f) separately for each custodian.	stodia	an,
	(b) Legal name of custodian: STATE STREET BANK AND TRUST COMPANY		

(c) Primary business name of custodian:

STATE STREET BANK AND TRUST COMPANY

	(d) The location of the custo	dian's office responsible for custody of the priva	ate fund's assets (city, state and country):	
	City:	State:	Country:	
	BOSTON	Massachusetts	United States	
	(e) Is the custodian a related	I person of your firm?		Yes No ○ ⊙
	(f) If the custodian is a broker-dealer, provide its SEC registration number (if any)			
	CRD Number (if any):			
<u>Admini</u>	<u>strator</u>			Yes No
26. (a)	Does the <i>private fund</i> use an ac	ministrator other than your firm?		es 140 ⊙ C
	If the answer to 26(a) is "yes," re (f) separately for each administr		e <i>private fund</i> uses more than one administrator, you must comp	plete questions (b) through
	Additional Administrator Information	nation : 1 Record(s) Filed.		
	If the answer to 26(a) is "ves.	respond to guestions (b) through (f) below. If	the <i>private fund</i> uses more than one administrator, you must co	molete questions (b)
	through (f) separately for each		,	
	(b) Name of the administrate	or:		
	INTERNATIONAL FUND	BERVICES		
	(c) Location of administrator	(city, state and country):		
	City:	State:	Country:	
	NEW YORK	New York	United States	Yes No
	(d) Is the administrator a rela	ated person of your firm?		0 0
	(e) Does the administrator p	repare and send investor account statements t	to the <i>private fund</i> 's investors?	
		vestors) $_{ar{\mathbb{C}}}$ Some (provided to some but not all	I investors) O No (provided to no investors)	
		no" or "some," who sends the investor account fithe) private fund's investors, respond "not app	at statements to the (rest of the) private funds investors? If investors in the private funds investors in the private funds investors in the private funds	or account statements
27. Du	ring your last fiscal year, what pe	centage of the <i>private fund's</i> assets (by value)	was valued by a <i>person</i> , such as an administrator, that is not yo	our related person?
10				
val			re established for that asset, if any, including obtaining any relevants, and fee calculations (including allocations) was the valuation	
<u>Market</u>	ers_			
20 (a)	Door the private fund use the e	arvines of company other than you ar your amount	nlavaga for marketing numaces?	Yes No
28. (a)	•	ervices of someone other than you or your emp	bioyees for marketing purposes? Itant, finder, introducer, municipal advisor or other solicitor, or sir	© ©
	to 28(a) is "yes", respond to que		rketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than o	•
	Additional Marketer Information	n : 1 Record(s) Filed.		
	answer to 28(a) is "yes", resp		sultant, finder, introducer, municipal advisor or other solicitor, or h such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses m	
				Yes No
	(h) Is the marketer a related	nerson of your firm?		

	(c)	Name of the marketer: TC SERVICES			
	(d)	If the marketer is registered with	the SEC, its file number (e.g., 801-, 8-, or	866-):	
		and CRD Number (if any):			
	(e)		used principally by the <i>private fund</i> (city, s		
		City: NEW YORK	State: New York	Country: United States	
	(f)	Does the marketer market the p	rivate fund through one or more websites	?	Yes No
	(g)	If the answer to 28(f) is "yes", lis		nformation Filed	
P	RIVATE FU	IND			
nfo	rmation Ab	oout the <i>Private Fund</i>			
1.	(a) Name	e of the <i>private fund</i> :			
		P FUND FI, L.P.			
	` '	ate fund identification number: ude the "805-" prefix also)			
		2153272951			
2.	Under the	e laws of what state or country is the	ne private fund organized:		
۷.	State		Country:		
	Dela	ware	United State	98	
3.	Name(s)	of General Partner, Manager, Trus	stee, or Directors (or persons serving in a	similar capacity):	
0.		General Partner, Manager, Trust	· · ·	onimal supusity).	
	CCAP G				
4.		te fund (check all that apply; you n			
				ction 3(c)(1) of the Investment Company Act of 1940	
	! (∠) qt	dailines for the exclusion from the c	ennition of investment company under se	ction 3(c)(7) of the Investment Company Act of 1940	
5.	List the n	ame and country, in English, of ea	ch foreign financial regulatory authority w	ith which the <i>private fund</i> is registered.	
			No Infor	mation Filed	
					Yes No
6.	(a) Is this	s a "master fund" in a master-feed	er arrangement?		○ ⊙
	(b) If yes	s, what is the name and private fur	d identification number (if any) of the feed	·	
			No Infor	mation Filed	
					Yes No
	(c) Is this	s a "feeder fund" in a master-feed	er arrangement?		0 0
		s, what is the name and <i>private fun</i> e of the <i>Private Fund</i> :	d identification number (if any) of the mas	ster fund in which this <i>private fund</i> invests?	
		ate Fund Identification Number: ude the "805-" prefix also)			

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the master-feeder arrangement or reporting on the funds separately.

1.	the following questions:						
	No Information Filed						
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a sing ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or and each class (or series) invests substantially all of its assets in a single master fund.						
_		Yes	No				
8.	(a) Is this <i>private fund</i> a "fund of funds"? (b) If you does the private fund invest in funds managed by you or by a related narrow?	⊙	0				
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	O					
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies.	Yes					
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	•					
10.	What type of fund is the <i>private fund</i> ?						
	● hedge fund ○ liquidity fund ○ private equity fund ○ real estate fund ○ securitized asset fund ○ venture capital fund ○ Other private fund						
	NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part	1A.					
11.	Current gross asset value of the <i>private fund</i> : \$ 99,884,060						
<u>Ow</u>	nership						
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0						
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational document fund).	ts of th	ıe				
13.	Approximate number of the <i>private fund</i> 's beneficial owners:						
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 91%						
15.	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%						
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%						
Υοι	ur Advisory Services	Yes	No				
17.	(a) Are you a subadviser to this <i>private fund</i> ?		•				
	(b) If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," le question blank.						
	No Information Filed						
4.5		Yes	No				
18.	(a) Do any other investment advisers advise the <i>private fund</i>?(b) If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If the answer to question 18(a) is leave this question blank.	C "no,"	•				
	leave this question blank. No Information Filed						
		Yes	No				
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?		0				

20. Approximately what percentage of your *clients* has invested in the *private fund*?

1	2%
- 1	_ /0

	vate Offering Does the private fund rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?		s No
		•	0
22.	If yes, provide the <i>private fund</i> 's Form D file number (if any):		
	Form D file number 021-261410		
B. S	ERVICE PROVIDERS		
<u>Aud</u>	<u>ditors</u>		
23.	(a) (1) Are the <i>private fund</i> 's financial statements subject to an annual audit?	_	s No
20.	(2) Are the financial statements prepared in accordance with U.S. GAAP?	© ©	_
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one auditing firm, you must complete question through (f) separately for each auditing firm.	_	
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.	itions	
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS LLP		
	(c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):		
	City: State: Country:		
	HOUSTON Texas United States	Yes	No
	(d) Is the auditing firm an independent public accountant?		0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
		Ye	s No
	(g) Are the <i>private fund</i> 's audited financial statements distributed to the <i>private fund</i> 's investors?	e	
	(h) Does the report prepared by the auditing firm contain an unqualified opinion?		
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.		
<u>Pri</u>	me Broker		
24.	(a) Does the <i>private fund</i> use one or more prime brokers?		s No
۷٦.	If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one	C e prime	_
	broker, you must complete questions (b) through (e) separately for each prime broker.	·	
	No Information Filed		
Cus	<u>stodian</u>		
		Ye	s No

If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the private fund uses. If the private fund uses more than one custodian, you

25. (a) Does the *private fund* use any custodians (including the prime brokers listed above) to hold some or all of its assets?

must complete questions (b) through (f) separately for each custodian.

Additional Custodian Information : 1 Record(s) Filed.

יעו	Legal name of custodian	:	
· '	STATE STREET BANK A		
١,,,	Primary business name STATE STREET BANK A		
		•	private fund's assets (city, state and country):
	City: BOSTON	State: Massachusetts	Country: United States
(e)	Is the custodian a related	d person of your firm?	•
(f)	If the custodian is a brok	er-dealer, provide its SEC registration num	
	- CRD Number (if any):		
<u>rator</u>			
Does t	the <i>private fund</i> use an ad	dministrator other than your firm?	
f the a	answer to 26(a) is "yes," r	espond to questions (b) through (f) below.	If the <i>private fund</i> uses more than one administrator, you must complete questions (b)
	answer to 26(a) is "yes," r arately for each administ		If the private fund uses more than one administrator, you must complete questions (b
f) sep	arately for each administ		If the <i>private fund</i> uses more than one administrator, you must complete questions (b
f) sep Addit	arately for each administ	rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below	If the <i>private fund</i> uses more than one administrator, you must complete questions (but the <i>private fund</i> uses more than one administrator, you must complete questions with the <i>private fund</i> uses more than one administrator, you must complete questions
Addit If the	ional Administrator Infor e answer to 26(a) is "yes,	rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below the administrator.	
Addit If the thro (b)	ional Administrator Infor e answer to 26(a) is "yes, ugh (f) separately for eac	rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below the administrator. Dr:	
Addit If the thro (b)	ional Administrator Informal e answer to 26(a) is "yes, ugh (f) separately for each Name of the administrate INTERNATIONAL FUND	rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below the administrator. pr: SERVICES	
Addit If the thro (b)	ional Administrator Infor e answer to 26(a) is "yes, ugh (f) separately for eac	rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below the administrator. pr: SERVICES	
Addit If the thro (b)	ional Administrator Informal Administrator Informal e answer to 26(a) is "yes, ugh (f) separately for each Name of the administrator INTERNATIONAL FUND Location of administrator	rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below the administrator. or: SERVICES (city, state and country):	w. If the <i>private fund</i> uses more than one administrator, you must complete questions
Addit If the thro (b)	ional Administrator Informal Administrator Informal e answer to 26(a) is "yes, ugh (f) separately for each Name of the administrator INTERNATIONAL FUND Location of administrator City:	rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below the administrator. or: SERVICES (city, state and country): State:	w. If the <i>private fund</i> uses more than one administrator, you must complete questions Country:
Addit If the thro (b)	ional Administrator Informal Administrator Informal e answer to 26(a) is "yes, ugh (f) separately for each Name of the administrator INTERNATIONAL FUND Location of administrator City:	rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below the administrator. Dr: SERVICES (city, state and country): State: New York	w. If the <i>private fund</i> uses more than one administrator, you must complete questions Country: United States
Addit If the thro (b) (c)	ional Administrator Informal Administrator Informal Administrator Information e answer to 26(a) is "yes, ugh (f) separately for each Name of the administrator INTERNATIONAL FUND Location of administrator City: NEW YORK Is the administrator a relational relation of administrator a relational relationship in the administrator a relational	rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below the administrator. or: SERVICES (city, state and country): State: New York	w. If the <i>private fund</i> uses more than one administrator, you must complete questions Country: United States
Addit If the thro (b) (c)	ional Administrator Infor e answer to 26(a) is "yes, ugh (f) separately for eac Name of the administrator INTERNATIONAL FUND Location of administrator City: NEW YORK Is the administrator a rel Does the administrator p	rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below the administrator. or: SERVICES (city, state and country): State: New York ated person of your firm?	w. If the <i>private fund</i> uses more than one administrator, you must complete questions Country: United States Ye conts to the <i>private fund</i> 's investors?
Addit If the thro (b) (c)	ional Administrator Infor e answer to 26(a) is "yes, ugh (f) separately for eac Name of the administrator INTERNATIONAL FUND Location of administrator City: NEW YORK Is the administrator a rel Does the administrator p	rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below the administrator. or: SERVICES (city, state and country): State: New York ated person of your firm?	w. If the <i>private fund</i> uses more than one administrator, you must complete questions Country: United States
Addit If the thro (b) (c) (d) (e)	ional Administrator Infor e answer to 26(a) is "yes, ugh (f) separately for each administrator International Fund Location of administrator City: NEW YORK Is the administrator a rel Does the administrator p Yes (provided to all international filternational filternational filternational filternational filternational filtrenational filt	rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below hadministrator. or: SERVICES (city, state and country): State: New York ated person of your firm? repare and send investor account statemed vestors) Some (provided to some but no	w. If the <i>private fund</i> uses more than one administrator, you must complete questions Country: United States Ye ents to the <i>private fund</i> 's investors? ot all investors) No (provided to no investors)
Addit If the thro (b) (c) (d) (e)	ional Administrator Infor e answer to 26(a) is "yes, ugh (f) separately for each administrator International Fund Location of administrator City: NEW YORK Is the administrator a rel Does the administrator p Yes (provided to all international filternational filternational filternational filternational filternational filtrenational filt	rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below h administrator. or: SERVICES (city, state and country): State: New York ated person of your firm? repare and send investor account statemed vestors) Some (provided to some but no "no" or "some," who sends the investor account statemed vestors)	w. If the <i>private fund</i> uses more than one administrator, you must complete questions Country: United States Ye ents to the <i>private fund</i> 's investors? ot all investors) No (provided to no investors)
Addit If the thro (b) (c) (d) (e)	ional Administrator Infor e answer to 26(a) is "yes, ugh (f) separately for each administrator International Fund Location of administrator City: NEW YORK Is the administrator a rel Does the administrator p Yes (provided to all international filternational filternational filternational filternational filternational filtrenational filt	rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below h administrator. or: SERVICES (city, state and country): State: New York ated person of your firm? repare and send investor account statemed vestors) Some (provided to some but no "no" or "some," who sends the investor account statemed vestors)	w. If the <i>private fund</i> uses more than one administrator, you must complete questions Country: United States Ye ents to the <i>private fund</i> 's investors? ot all investors) No (provided to no investors)
f) sep Addit If the thro (b) (c) (d) (e)	ional Administrator Informal Administrator Informal Administrator Informal Administrator Informal Enabled (a) is "yes, ugh (f) separately for each Name of the administrator INTERNATIONAL FUND Location of administrator City: NEW YORK Is the administrator a relative process the administrator process (provided to all information If the answer to 26(e) is are not sent to the (rest of the administrator to the treat of the provided to the treat of	rator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below he administrator. or: SERVICES (city, state and country): State: New York ated person of your firm? repare and send investor account statemed vestors) Some (provided to some but not in the private fund's investors, respond incoming the private fund in	w. If the <i>private fund</i> uses more than one administrator, you must complete questions Country: United States Ye ents to the <i>private fund</i> 's investors? ot all investors) No (provided to no investors)

<u>Marketers</u>

28. (a) Does the *private fund* use the services of someone other than you or your *employees* for marketing purposes? You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

Yes No

Ad	lditional Marketer Information : 1 Ro	ecord(s) Filed.		
a	inswer to 28(a) is "yes", respond to		finder, introducer, municipal advisor or other solicit marketer the <i>private fund</i> uses. If the <i>private fund</i> us	
(1	b) Is the marketer a <i>related person</i>	of your firm?		Yes No ⊙ C
(6	c) Name of the marketer: TC SERVICES			
(the SEC, its file number (e.g., 801-, 8-, or 866-)	:	
	and CRD Number (if any):			
(6	e) Location of the marketer's office	used principally by the <i>private fund</i> (city, state a	and country):	
	City: NEW YORK	State: New York	Country: United States	
				Yes No
(f	f) Does the marketer market the pr	rivate fund through one or more websites?		0 @
	g) If the answer to 28(f) is "yes", lis	t the website address(es):		
	9,	No Informa	ation Filed	
VATE F				
nation A	About the Private Fund			
(a) Nar	me of the <i>private fund</i> :			
	AP FUND GE, L.P.			
` '	vate fund identification number: slude the "805-" prefix also)			
805	5-9786648163			
Under tl	he laws of what state or country is th	ne <i>private fund</i> organized:		
Stat	•	Country:		
Del	aware	United States		
	·	stee, or Directors (or persons serving in a simila	ar capacity):	
	of General Partner, Manager, Trust	ee, or Director		
The <i>pri</i> v	vate fund (check all that apply; you n	nust check at least one):		
		lefinition of investment company under section		
(2)	qualifies for the exclusion from the c	lefinition of investment company under section	3(c)(7) of the Investment Company Act of 1940	
List the	name and country, in English, of ea	ch foreign financial regulatory authority with wh	ich the private fund is registered.	
		No Informatio	n Filed	
(a) la tl		lan annan manan 10		Yes
	his a "master fund" in a master-feed	der arrangement? Indidentification number (if any) of the feeder fur	nds investing in this <i>private fund?</i>	0
(D) II YE	es, what is the hame and private fur	No Informatio		
				Yes
(c) Is the	his a "feeder fund" in a master-feed	er arrangement?		0

	Name of the Private Fund:		
	Private Fund Identification Number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the master-arrangement or reporting on the funds separately.	-feede	∍r
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds the following questions:	s ans	wer
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a sing ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or in and each class (or series) invests substantially all of its assets in a single master fund.	nteres	sts,
0	(a) Is this <i>private fund</i> a "fund of funds"?	Yes	No
8.	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	•	0
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies.	C they a	⊙ are
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	•	0
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private fund		
	NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1	A.	
11.	Current gross asset value of the <i>private fund</i> : \$ 481,054,576		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents fund).	s of th	1e
13.	Approximate number of the <i>private fund</i> 's beneficial owners: 3		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 89%		
15.	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
You	ur Advisory Services	Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	0	• •
	(b) If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," le question blank.		_

No Information Filed

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

		Ye	s No
18. (a) Do any other investment advisers advise the <i>private fund</i> ?	0	•
(b) If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a)	is "no,	"
	leave this question blank. No Information Filed		
	No information i neu		
19 4	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	_	s No
,		•	0
20. <i>A</i>	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
1	12%		
<u>Priva</u>	te Offering		
24 [Does the private fund roly on an exemption from registration of its acquitities under Regulation D of the Securities Act of 10222		s No
21. L	Does the <i>private fund</i> rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	•	0
22. li	f yes, provide the <i>private fund</i> 's Form D file number (if any):		
	Form D file number		
	021-261407		
B. SEF	RVICE PROVIDERS		
<u>Audit</u>	<u>ors</u>		
		Ye	s No
23. (a) (1) Are the <i>private fund</i> 's financial statements subject to an annual audit?	O	0
	(2) Are the financial statements prepared in accordance with U.S. GAAP?	•	0
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete question through (f) separately for each auditing firm.	s (b)	
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one auditing firm, you must complete quest	ions	
	(b) through (f) separately for each auditing firm.		
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS LLP		
	FRICEWATERHOUSECOOFERS LEF		
	(c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):		
	City: State: Country:		
	HOUSTON Texas United States		
		Yes	No
	(d) Is the auditing firm an independent public accountant?	⊙	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	_	
	(e) is the additing initing stored with the Fablic Company Accounting Eversignt Source:	⊙	0
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	
			0
		V-	- NI-
(g) Are the <i>private fund</i> 's audited financial statements distributed to the <i>private fund</i> 's investors?		s No
,	h) Does the report prepared by the auditing firm contain an unqualified opinion?	©	0
(
	• Yes • No • Report Not Yet Received If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.		
	ii you check Report Not Yet Received, you must promptly life an amendment to your Form ADV to update your response when the report is available.		
<u>Prim</u> e	e Broker		
		Ye	s No
24. (a) Does the <i>private fund</i> use one or more prime brokers?	С	•
	If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one	prime	
	broker, you must complete questions (b) through (e) separately for each prime broker.		

No Information Filed

		gh (f) separately for each custodian.		
Additional	Custodian Information	: 1 Record(s) Filed.		
	: : <u>-</u>	spond to questions (b) through (f) below for eathrough (f) separately for each custodian.	ach custodian the <i>private fund</i> uses. If the <i>private fund</i> us	ses more than one cu
1	I name of custodian: TE STREET BANK AND ⁻	TRUST COMPANY		
	ary business name of c TE STREET BANK AND ⁻			
(d) The le	ocation of the custodiar	s's office responsible for custody of the private	e fund's assets (city, state and country):	
City:		State:	Country:	
BOST	TON	Massachusetts	United States	
(e) Is the	e custodian a <i>related pe</i>	rson of your firm?		
(6) 13 1116	e custoulait a relateu pe	rson or your min:		
(f) If the	custodian is a broker-d	ealer, provide its SEC registration number (if	any)	
-				
000	NI 1 ('f)			
CRD	Number (if any):			
rator Does the <i>pr</i>	<i>rivate fund</i> use an admir	nistrator other than your firm?	rivate fund uses more than one administrator, you must	complete questions (
rator Does the proof the answe	<i>rivate fund</i> use an admir	and to questions (b) through (f) below. If the $ ho$	rivate fund uses more than one administrator, you must	complete questions (
Does the profit the answer (f) separatel	<i>rivate fund</i> use an admir er to 26(a) is "yes," respo	and to questions (b) through (f) below. If the p	rivate fund uses more than one administrator, you must	complete questions (
Does the proof the answer (f) separatel Additional	rivate fund use an admir er to 26(a) is "yes," respo ly for each administrator Administrator Informat	ond to questions (b) through (f) below. If the property in the property is a spond to questions (b) through (f) below. If the	rivate fund uses more than one administrator, you must	
Does the proof of the answer of the answer of the answer of through (f) through (f) the answer of through (f) th	rivate fund use an admirer to 26(a) is "yes," response for each administrator informat wer to 26(a) is "yes," response for the content of the	ond to questions (b) through (f) below. If the properties of the p		
Does the proof the answer (f) separatel Additional If the answer through (f) (b) Name (INTE)	rivate fund use an admirer to 26(a) is "yes," responsible for each administrator informat. Administrator informat. Wer to 26(a) is "yes," responsible for each acceptance of the administrator:	cond to questions (b) through (f) below. If the property of th		
Irator Does the proof of the answer of separatel Additional If the answer of through (for through (for the answer of the answ	rivate fund use an admirer to 26(a) is "yes," response for each administrator informat. Administrator informat. Wer to 26(a) is "yes," response for each administrator: RNATIONAL FUND SERTION of administrator (city)	ond to questions (b) through (f) below. If the process of the content of the cont	e private fund uses more than one administrator, you mu	
Irator Does the proof of the answer of separatel Additional If the answer of through (for through (for the answer of the answ	rivate fund use an admirer to 26(a) is "yes," response for each administrator informated wer to 26(a) is "yes," response for each acceptated administrator: RNATIONAL FUND SER	cond to questions (b) through (f) below. If the process of the condition o	e private fund uses more than one administrator, you mu	ist complete question
Irator Does the proof the answer of the answer of the answer of the answer of through (for the answer of the answer of through (for the answer of the	rivate fund use an admirer to 26(a) is "yes," response for each administrator informat. Administrator informat. Wer to 26(a) is "yes," response for each administrator: RNATIONAL FUND SERTION of administrator (city)	cond to questions (b) through (f) below. If the process of the condition o	e private fund uses more than one administrator, you mu	ist complete question
Interpretation of the answer of through (f). In the answer of th	rivate fund use an admirer to 26(a) is "yes," response of the administrator: RNATIONAL FUND SERVICE TO The administrator (city) and administrator are administrat	cond to questions (b) through (f) below. If the process of the condition o	e private fund uses more than one administrator, you mu Country: United States	

27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

Custodian

100%

	valu	ude only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, a uation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined b son.		
<u>Ma</u>	rkete	ers ers		V N.
28.	(a)	Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?		Yes No
20.		You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. to 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketer complete questions (b) through (g) separately for each marketer.		
		Additional Marketer Information : 1 Record(s) Filed.		
		You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar perso answer to 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one you must complete questions (b) through (g) separately for each marketer.		
			Yes	No
		(b) Is the marketer a <i>related person</i> of your firm?	•	0
		(c) Name of the marketer: TC SERVICES		
		(d) If the marketer is registered with the SEC, its file number (e.g., 801-, 8-, or 866-):		
		and CRD Number (if any):		
		(e) Location of the marketer's office used principally by the <i>private fund</i> (city, state and country): City: State: Country:		
		NEW YORK New York United States	V	NI-
		(f) Does the marketer market the <i>private fund</i> through one or more websites?	Yes O	©
		(g) If the answer to 28(f) is "yes", list the website address(es):		
		No Information Filed		
A. P	RIVA	TE FUND		
Info	rmatio	on About the <i>Private Fund</i>		
1.		Name of the <i>private fund</i> :		
	(b)	CCAP FUND HFD, L.P. Private fund identification number: (include the "805-" prefix also)		
		805-9018180070		
2.	Und	der the laws of what state or country is the <i>private fund</i> organized:		
		State: Country: Delaware United States		
3.	Nan	me(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):		
		me of General Partner, Manager, Trustee, or Director CAP GP LLC		
4.		e private fund (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		

5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered. No Information Filed					
			Yes	No		
6.	(a) Is this a "master fund" in a master-feeder arrangement?		162	_		
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feed	der funds investing in this private fund?	٠	0		
	Private Fund Name	Private Fund Identification Number				
	CCAP FUND HFD (CAYMAN), LTD.	805-6613024473				
			Yes	No		
	(c) Is this a "feeder fund" in a master-feeder arrangement?		0	\odot		
	(d) If yes, what is the name and private fund identification number (if any) of the mast	ster fund in which this <i>private fund</i> invests?				
	Name of the <i>Private Fund</i> :					
	Private Fund Identification Number: (include the "805-" prefix also)					
	NOTE: You must complete question 6 for each master-feeder arrangement regardle arrangement or reporting on the funds separately.	ess of whether you are filing a single Schedule D, Section 7.B.(1). for the master	r-feede	:r		
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement he following questions:	at according to the instructions to this Section 7.B.(1), for each of the feeder fund	ls ansv	ver		
	No Info	rmation Filed				
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or re ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for and each class (or series) invests substantially all of its assets in a single master fund.	r purposes of this question if it issued multiple classes (or series) of shares or i	-	sts,		
8.	(a) Is this <i>private fund</i> a "fund of funds"?		©			
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related pers</i>	on?	0			
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent	nt or more of its total assets in other pooled investment vehicles, whether or not	_	_		
	also <i>private funds</i> , or registered investment companies.		Yes	No		
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investre than "money market funds," to the extent provided in Instruction 6.e.)?	nent companies registered under the Investment Company Act of 1940 (other	O			
10.	What type of fund is the <i>private fund</i> ?					
	hedge fund □ liquidity fund □ private equity fund □ real estate fund □ secur	itized asset fund C venture capital fund C Other private fund				
	NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For de	finitions of these fund types, please see Instruction 6 of the Instructions to Part	1A.			
11.	Current gross asset value of the <i>private fund</i> : \$ 202,733,507					
Ow	nership					
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :					
	\$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related pe</i> fund).	ersons (even if different from the amount set forth in the organizational document	ts of th	е		
13.	Approximate number of the <i>private fund</i> 's beneficial owners:					
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and 99%	d your related persons:				
15	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the ag	gregate) by funds of funds:				

	0%				
16.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :			
<u> Υοι</u>	r Ad	visory Services			
47	(-)		Ye	es	No
17.	` '	Are you a subadviser to this <i>private fund</i> ? If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no,"	O		⊙ ie
		question blank.	icave	, (111	15
		No Information Filed			
			Υe	es	No
18.		Do any other investment advisers advise the <i>private fund</i> ?	C		⊙
		If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) leave this question blank.	is "no),"	
		No Information Filed			
			Υє	es	No
19.	Are	your clients solicited to invest in the private fund?	•)	0
20.	App 12%	roximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?			
	12/				
Priv	ate	Offering Control of the Control of t			
			Ye	es	No
21.	Doe	s the <i>private fund</i> rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	•)	0
22.	If ve	s, provide the <i>private fund</i> 's Form D file number (if any):			
		m D file number			
	02	1-261403			
	02	1-283665			
3. SI	ERVI	CE PROVIDERS			
۸.,,	litore				
Auc	litors		Ye	es	No
23.	(a)	(1) Are the <i>private fund</i> 's financial statements subject to an annual audit?			0
		(2) Are the financial statements prepared in accordance with U.S. GAAP?	_		Ö
		If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one auditing firm, you must complete question			
		through (f) separately for each auditing firm.			
		Additional Auditor Information : 1 Record(s) Filed.			
		If the angular to 22(a)(1) is "yes," respect to guestions (b) through (f) below. If the private fund uses more than one sudition firm, you must complete quest	iona		
		If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete quest (b) through (f) separately for each auditing firm.	ons		
		(b) Name of the auditing firm:			
		PRICEWATERHOUSECOOPERS LLP			
		(c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):			
		City: State: Country:			
		HOUSTON Texas United States	V		
		(d) Is the auditing firm an independent public accountant?	Yes	_	
		(a) is all sadding initial mackendon kazno accountant.	⊙	С)
		(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	С	$\ $
		(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	\odot	С	5

(9	g) Are the <i>private fund's</i> audited financial statements distr	ibuted to the private fu	und's investors?	\circ \circ
(ł	h) Does the report prepared by the auditing firm contain a	n unqualified opinion?	?	
	•	nptly file an amendmei	nt to your Form ADV to update your response when the report is available.	
<u>Prime</u>	e Broker			Yes No
24. (a	(a) Does the <i>private fund</i> use one or more prime brokers?			O O
		through (e) below for	each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one ne broker.	
		No	o Information Filed	
Custo	<u>odian</u>			V N
25. (a	a) Does the <i>private fund</i> use any custodians (including the	e prime brokers listed	above) to hold some or all of its assets?	Yes No
	If the answer to 25(a) is "yes," respond to questions (b) must complete questions (b) through (f) separately for	- · ·	each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one cu	
	Additional Custodian Information : 1 Record(s) Filed.			
	If the answer to 25(a) is "yes," respond to questions (you must complete questions (b) through (f) separate		or each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one	custodian,
	(b) Legal name of custodian: STATE STREET BANK AND TRUST COMPANY			
	(c) Primary business name of custodian: STATE STREET BANK AND TRUST COMPANY			
	(d) The location of the custodian's office responsible	e for <i>custody</i> of the <i>pri</i>	vate fund's assets (city, state and country):	
	City: State:	, .	Country:	
	BOSTON Massachus	setts	United States	
	(e) Is the custodian a <i>related person</i> of your firm?			Yes No
	(f) If the custodian is a broker-dealer, provide its SE	:C registration number	r (if any)	
	CRD Number (if any):			
Admii	inistrator			
	······································			Yes No
26. (8	(a) Does the <i>private fund</i> use an administrator other than yIf the answer to 26(a) is "yes," respond to questions (b)(f) separately for each administrator.		ne private fund uses more than one administrator, you must complete questions	© C ns (b) through
	Additional Administrator Information : 1 Record(s) Fil	ed.		
	If the answer to 26(a) is "yes," respond to questions (through (f) separately for each administrator.	b) through (f) below. If	f the <i>private fund</i> uses more than one administrator, you must complete question	ons (b)
	(b) Name of the administrator:			
	INTERNATIONAL FUND SERVICES			
	(c) Location of administrator (city, state and country)	:		
	City: NEW YORK	State: New York	Country: United States	
	II			11

		Yes	
	(d) Is the administrator a <i>related person</i> of your firm?	0	0
	(e) Does the administrator prepare and send investor account statements to the <i>private fund's</i> investors?		
	Yes (provided to all investors)		
	(f) If the answer to 26(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account are not sent to the (rest of the) private fund's investors, respond "not applicable."	t statem	ents
ırin 0%	g your last fiscal year, what percentage of the <i>private fund</i> 's assets (by value) was valued by a <i>person</i> , such as an administrator, that is not your <i>related</i>	person	>
clu	de only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotestion used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determine	-	
ter	<u>s</u>		
	Door the private fund use the convices of company other than you are your employees for marketing a new research		Yes
	Ooes the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?		•
	ou must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar pers		
t	o 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one market complete questions (b) through (g) separately for each marketer.	er you r	nus
t	o 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one market	rson. If	the
t	28(a) is "yes", respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketer under the questions (b) through (g) separately for each marketer. Additional Marketer Information: 1 Record(s) Filed. You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person answer to 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketer the private fund uses.	rson. If	the kete
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t	228(a) is "yes", respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketomplete questions (b) through (g) separately for each marketer. Additional Marketer Information: 1 Record(s) Filed. You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person asswer to 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than a you must complete questions (b) through (g) separately for each marketer. (b) Is the marketer a <i>related person</i> of your firm? (c) Name of the marketer: TC SERVICES (d) If the marketer is registered with the SEC, its file number (e.g., 801-, 8-, or 866-): - and CRD Number (if any):	rson. If one mar	the kete
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t	228(a) is "yes", respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketomplete questions (b) through (g) separately for each marketer. Additional Marketer Information: 1 Record(s) Filed. You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person asswer to 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than a you must complete questions (b) through (g) separately for each marketer. (b) Is the marketer a <i>related person</i> of your firm? (c) Name of the marketer: TC SERVICES (d) If the marketer is registered with the SEC, its file number (e.g., 801-, 8-, or 866-): - and CRD Number (if any):	rson. If one mar	the kete
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t	28(a) is "yes", respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketomplete questions (b) through (g) separately for each marketer. Additional Marketer Information: 1 Record(s) Filed. You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar peranswer to 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than expose more than expose the person of your firm? (b) Is the marketer a related person of your firm? (c) Name of the marketer: TO SERVICES (d) If the marketer is registered with the SEC, its file number (e.g., 801-, 8-, or 866-): and CRD Number (if any): (e) Location of the marketer's office used principally by the private fund (city, state and country): City: State: Country:	rson. If one mar	the kete
t	28(a) is "yes", respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one market complete questions (b) through (g) separately for each marketer. Additional Marketer Information: 1 Record(s) Filed. You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person to 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than a you must complete questions (b) through (g) separately for each marketer. (b) Is the marketer a related person of your firm? (c) Name of the marketer: TC SERVICES (d) If the marketer is registered with the SEC, its file number (e.g., 801-, 8-, or 866-): and CRD Number (if any): (e) Location of the marketer's office used principally by the private fund (city, state and country): City: State: Country: New York United States	rson. If one mar	the kete

A. PRIV

Information About the Private Fund

- 1. (a) Name of the private fund: CCAP FUND HFND, L.P.
 - (b) Private fund identification number: (include the "805-" prefix also) 805-1510261173

2.	Under the laws of what state or country is the <i>private fund</i> organized:			
	State:	Country:		
	Delaware	United States		
3.	Name(s) of General Partner, Manager, Trustee, or Directors (or persons	serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director			
	CCAP GP LLC			
	-			
4.	The <i>private fund</i> (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment compared to the com	any under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment compared (2) qualifies for the exclusion from the definition of investment compared (3)			
5.	List the name and country, in English, of each foreign financial regulator	y authority with which the private fund is registered.		
		No Information Filed		
			Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?		\odot	\circ
	(b) If yes, what is the name and <i>private fund</i> identification number (if any			
	Private Fund Name CCAP FUND HFND (CAYMAN), LTD.	Private Fund Identification Number 805-9082900338		
	CCAP FUND HEND (CATMAN), LTD.	003-9002900330		
			Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?			•
	(d) If yes, what is the name and private fund identification number (if any	y) of the master fund in which this <i>private fund</i> invests?	~	~
	Name of the Private Fund:			
	Private Fund Identification Number: (include the "805-" prefix also)			
	(morate and occupation)			
7.	arrangement or reporting on the funds separately.	nent regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the master- arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds		
		No Information Filed		
		ent, one or more funds ("feeder funds") invest all or substantially all of their assets in a singl ter fund" for purposes of this question if it issued multiple classes (or series) of shares or in the master fund.		
			Yes	No
8.	(a) Is this private fund a "fund of funds"?		\odot	\circ
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a	related person?	\circ	\odot
	NOTE: For purposes of this question only, answer "yes" if the fund inves also <i>private funds</i> , or registered investment companies.	ts 10 percent or more of its total assets in other pooled investment vehicles, whether or not t	hey a	re
•			Yes	No
9.	than "money market funds," to the extent provided in Instruction 6.e.)?	d by investment companies registered under the Investment Company Act of 1940 (other	0	•
10.	What type of fund is the <i>private fund</i> ?			
	• hedge fund • liquidity fund • private equity fund • real estate fund	nd C securitized asset fund C venture capital fund C Other <i>private fund</i>		
	NOTE: For funds of funds, refer to the funds in which the private fund inv	ests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1.	Α.	
11.				
••	Current gross asset value of the <i>private fund</i> : \$ 144,525,182			

Ownership

12.	. Minimum investment commitment required of an investor in the <i>private fund</i> :	
	\$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational fund).	documents of the
13.	Approximate number of the <i>private fund</i> 's beneficial owners:	
14.	. What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 94%	
15.	. What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%	
16.	. What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :	
You	ur Advisory Services	
17	. (a) Are you a subadviser to this <i>private fund</i> ?	Yes No
17.	(b) If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17(a)	is "no," leave this
	question blank.	
	No Information Filed	
18.	. (a) Do any other investment advisers advise the <i>private fund</i> ?	Yes No
	(b) If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question leave this question blank.	
	No Information Filed	
		Yes No
19.	. Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	⊙ ○
20.	. Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 12%	
<u>Priv</u>	ivate Offering	
21.	. Does the <i>private fund</i> rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes No ⊙ C
22.	. If yes, provide the <i>private fund</i> 's Form D file number (if any):	
	Form D file number	
	021-261405 021-283662	
	021-203002	
B. S	SERVICE PROVIDERS	
Aud	<u>ditors</u>	
22	. (a) (1) Are the <i>private fund</i> 's financial statements subject to an annual audit?	Yes No
23.	(2) Are the financial statements prepared in accordance with U.S. GAAP?	0 0
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete of through (f) separately for each auditing firm.	Questions (b)
	Additional Auditor Information : 1 Record(s) Filed.	
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complet (b) through (f) separately for each auditing firm.	e questions
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS LLP	

(c)	The location of the auditi	9			
	City:	State:	Country:		
	HOUSTON	Texas	United States	_	
				Yes	•
(d)	Is the auditing firm an inc	dependent public accountant?		⊙	
(e)	Is the auditing firm regist	ered with the Public Company Accounting Over	ersight Board?	•	
(f)	If "yes" to (e) above, is th	ne auditing firm subject to regular inspection by	the Public Company Accounting Oversight Board in accordance with its rules?	•	
Are th	ne <i>private fund</i> 's audited fir	nancial statements distributed to the <i>private fu</i>	und's investors?		'e ⊙
Does	the report prepared by the	e auditing firm contain an unqualified opinion?	,	,	•
⊙ Ye	es O No O Report Not Y	et Received			
	·		nt to your Form ADV to update your response when the report is available.		
<u>Broker</u>					
Does	the <i>private fund</i> use one of	or more prime brokers?		Y	
	•	·	each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one		c
		stions (b) through (e) separately for each prim		Pillin	_
		No	Information Filed		
		No	Information Filed		
lian		No	Information Filed		
	the private fund use any o			_	'e:
Does	answer to 25(a) is "yes," r	custodians (including the prime brokers listed		(•
Does If the	answer to 25(a) is "yes," r	custodians (including the prime brokers listed respond to questions (b) through (f) below for e rough (f) separately for each custodian.	above) to hold some or all of its assets?	(•
Does If the must	answer to 25(a) is "yes," r complete questions (b) the tional Custodian Informatione answer to 25(a) is "yes,"	custodians (including the prime brokers listed respond to questions (b) through (f) below for e rough (f) separately for each custodian.	above) to hold some or all of its assets? each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one cu	stodia	n
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Does If the must	answer to 25(a) is "yes," r complete questions (b) the tional Custodian Informatione answer to 25(a) is "yes,"	custodians (including the prime brokers listed respond to questions (b) through (f) below for exemptions of the rough (f) separately for each custodian. Stion: 1 Record(s) Filed. The respond to questions (b) through (f) below for each custodian is (b) through (f) separately for each custodian is:	above) to hold some or all of its assets? each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one cu	stodia	n
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Addid If the must (b) (c)	answer to 25(a) is "yes," r complete questions (b) the tional Custodian Information and Custodian Information and Custodian Information and Custodian STATE STREET BANK AIR STATE STREET BANK AIR The location of the custo City:	custodians (including the prime brokers listed respond to questions (b) through (f) below for exemptions (f) separately for each custodian. Ition: 1 Record(s) Filed. It respond to questions (b) through (f) below for each custodian (f) separately for each custodian (f) through (f) separately for each custodian (f) through (f) separately for each custodian (f) through (f) through (f) separately for each custodian (f) through	above) to hold some or all of its assets? each custodian the private fund uses. If the private fund uses more than one cu or each custodian the private fund uses. If the private fund uses more than one.	stodia	di
Addid If the must (b) (c)	answer to 25(a) is "yes," r complete questions (b) the tional Custodian Information answer to 25(a) is "yes, a must complete questions. Legal name of custodian STATE STREET BANK AID Primary business name of STATE STREET BANK AID The location of the custodian City: BOSTON Is the custodian a related	custodians (including the prime brokers listed respond to questions (b) through (f) below for exemptions (f) separately for each custodian. Ition: 1 Record(s) Filed. It respond to questions (b) through (f) below for each custodian (f) separately for each custodian (f) through (f) separately for each custodian (f) through (f) separately for each custodian (f) through (f) through (f) separately for each custodian (f) through	above) to hold some or all of its assets? each custodian the private fund uses. If the private fund uses more than one cu or each custodian the private fund uses. If the private fund uses more than one or each custodian the private fund uses. If the private fund uses more than one or each custodian the private fund uses. If the private fund uses more than one custodian the private fund uses. If the private fund uses more than one or each custodian the private fund uses. If the private fund uses more than one custodian the private fund uses. If the private fund uses more than one under the private fund uses more than one custodian the private fund uses more than one or each custodian the private fund uses. If the private fund uses more than one under the private fund uses more th	custoo	n
Does If the must Addit If the you (b) (c) (d)	answer to 25(a) is "yes," r complete questions (b) the tional Custodian Information answer to 25(a) is "yes, a must complete questions. Legal name of custodian STATE STREET BANK AID Primary business name of STATE STREET BANK AID The location of the custodian City: BOSTON Is the custodian a related	custodians (including the prime brokers listed respond to questions (b) through (f) below for crough (f) separately for each custodian. tion: 1 Record(s) Filed. "respond to questions (b) through (f) below for so (b) through (f) separately for each custodian in: ND TRUST COMPANY of custodian: ND TRUST COMPANY dian's office responsible for custody of the primate of the custodian in the cust	above) to hold some or all of its assets? each custodian the private fund uses. If the private fund uses more than one cu or each custodian the private fund uses. If the private fund uses more than one or each custodian the private fund uses. If the private fund uses more than one or each custodian the private fund uses. If the private fund uses more than one custodian the private fund uses. If the private fund uses more than one or each custodian the private fund uses. If the private fund uses more than one custodian the private fund uses. If the private fund uses more than one under the private fund uses more than one custodian the private fund uses more than one or each custodian the private fund uses. If the private fund uses more than one under the private fund uses more th	custoo	n

If the answer to 26(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through

26. (a) Does the *private fund* use an administrator other than your firm?

(f) separately for each administrator.

Yes No

	Additional Administrator Informa			
	If the answer to 26(a) is "yes," re through (f) separately for each a		e private fund uses more than one administrator, you must	complete questions (b)
	(b) Name of the administrator: INTERNATIONAL FUND SE	RVICES		
	(c) Location of administrator (cit	y, state and country):		
	City: NEW YORK	State: New York	Country: United States	
	NEW FORK	New Fork	Office Otales	Yes No
	(d) Is the administrator a relate	d person of your firm?		0 0
		are and send investor account statements to tors) $oldsymbol{\mathbb{C}}$ Some (provided to some but not all i	•	
		or "some," who sends the investor account on the private funds investors, respond "not apple"	statements to the (rest of the) <i>private fund</i> 's investors? If invectors."	estor account statements
100 Inc val per	0% lude only those assets where (i) suc uation used for purposes of investo rson.	h person carried out the valuation procedure	vas valued by a <i>person</i> , such as an administrator, that is not established for that asset, if any, including obtaining any reand fee calculations (including allocations) was the valuation	levant quotes, and (ii) the
Market	<u>ers</u>			Yes N
28. (a)	Does the private fund use the serv	ces of someone other than you or your empl	oyees for marketing purposes?	© (
	-	ons (b) through (g) below for each such mark	ant, finder, introducer, municipal advisor or other solicitor, or eter the <i>private fund</i> uses. If the <i>private fund</i> uses more that	•
	Additional Marketer Information :	1 Record(s) Filed.		
	answer to 28(a) is "yes", respon		ultant, finder, introducer, municipal advisor or other solicitor, such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses	· · · · · · · · · · · · · · · · · · ·
	(b) Is the marketer a related pe	rean of your firm?		Yes No
	(b) is the marketer a related pe	Soli oi your illilli:		⊙ ○
	(c) Name of the marketer: TC SERVICES			
	(d) If the marketer is registered	with the SEC, its file number (e.g., 801-, 8-, o	r 866-):	
	and CRD Number (if any):			
	(e) Location of the marketer's o	fice used principally by the <i>private fund</i> (city,	state and country):	
	City: NEW YORK	State: New York	Country: United States	
	TALVI I OIGI	INGW I OIK	Office Otales	Yes No
	(f) Does the marketer market the	ne private fund through one or more websites	s?	○ ⊙
	(g) If the answer to 28(f) is "yes			
		No I	nformation Filed	

A. P	PRIVATE FUND		
<u>Info</u>	ermation About the <i>Private Fund</i>		
1.	(a) Name of the <i>private fund</i> : CCAP FUND MRA, L.P.		
	(b) Private fund identification number: (include the "805-" prefix also)		
	805-3052509555		
2.	Under the laws of what state or country is the <i>private fund</i> organized:		
	State: Country: Delaware United States		
3.	Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director CCAP GP LLC		
4.	The <i>private fund</i> (check all that apply; you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940 ☐ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
6	(a) Is this a "master fund" in a master-feeder arrangement?	_	No
6.	(a) Is this a master fund in a master-reeder arrangement? (b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?	•	0
	Private Fund Name Private Fund Identification Number		
	CCAP FUND MRA (CAYMAN), LTD. 805-1175124864		
		Vos	. No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	. 140
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of the <i>Private Fund</i> :		
	Private Fund Identification Number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the maste arrangement or reporting on the funds separately.	r-feed	er
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder function the following questions:	ds ans	wer
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or and each class (or series) invests substantially all of its assets in a single master fund.	intere	sts,
8.	(a) Is this <i>private fund</i> a "fund of funds"?		No.
٥.	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	_ ⊙
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies.		
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds." to the extent provided in Instruction 6.e.)?		No O

10.	Wha	at type of fund is the <i>private fund</i> ?		
	•	hedge fund C liquidity fund C private equity fund C real estate fund C securitized asset fund C venture capital fund C Other private fund		
	NO	TE: For funds of funds, refer to the funds in which the private fund invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1/2	۸.	
11.		rent gross asset value of the <i>private fund</i> : 5,772,822		
Owi	<u>nersl</u>	<u>hip</u>		
12.		imum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 0 NO	TE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents	of th	е
13.	Арр 3	proximate number of the <i>private fund</i> 's beneficial owners:		
14.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
15.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
16.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
You	r Ad	Ivisory Services		
			Yes	No
17.	(b)	Are you a subadviser to this <i>private fund</i> ? If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," leading to the private fund.		⊙ nis
		question blank.		
		No Information Filed		
			Yes	No
18.	(a)	Do any other investment advisers advise the <i>private fund</i> ?	\circ	\odot
		If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is 'leave this question blank.	no,"	
		No Information Filed		
			Yes	No
19.	Are	your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	0
20.	App 12%	proximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
<u>Priv</u>	ate (Offering	Vaa	Na
21.	Doe	es the private fund rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ⊙	O
22.	_	es, provide the <i>private fund</i> 's Form D file number (if any):		
		rm D file number		
		1-261404		
	021	1-268340		
3. SI	RVI	ICE PROVIDERS		
Aud	itors	<u>s</u>	Yes	No

O

23. (a) (1) Are the *private fund's* financial statements subject to an annual audit?

	Additional Auditor Information : 1 Record(s) Filed.				
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete question (b) through (f) separately for each auditing firm.				
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS LLP				
	(c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):				
	City: State: Country: HOUSTON Texas United States				
	(d) Is the auditing firm an independent public accountant?	Yes ⊙	s N	_	
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	(5	
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•			
		•	_)	
		Y	⁄es	N	
	Are the private fund's audited financial statements distributed to the private fund's investors?	ı	•	C	
)	Does the report prepared by the auditing firm contain an unqualified opinion?				
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.				
ъ.	rates.				
Br	<u>oker</u>	Y	'es	N	
	Does the <i>private fund</i> use one or more prime brokers?		es		
a)			0	N-	
а)	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one		0		
а)	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker.		0		
1)	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed		0		
)	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed	prim	0	6	
dia	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?	prime	C e e	N C	
dia	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed	prime	C e e	N C	
dia	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodians.	prime	C e e	N	
) dia	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one customist complete questions (b) through (f) separately for each custodian.	prime Y	€ e •	N (
) dia	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodianal Custodian Information: 1 Record(s) Filed. If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodianal Custodian Information: 1 Record(s) Filed.	prime Y	€ e •	N (/ou	
) dia	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed The Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one cust use to custodian Information: 1 Record(s) Filed. If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one of you must complete questions (b) through (f) separately for each custodian. (b) Legal name of custodian:	prime Y	€ e •	N (
lia	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one cust must complete questions (b) through (f) separately for each custodian. Additional Custodian Information : 1 Record(s) Filed. If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one of you must complete questions (b) through (f) separately for each custodian. (b) Legal name of custodian: STATE STREET BANK AND TRUST COMPANY (c) Primary business name of custodian:	prime Y	€ e •	N C	
iia	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) separately for each prime broker. No Information Filed Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodian uses complete questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodian. Additional Custodian Information: 1 Record(s) Filed. If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodian uses more than one custodian. (b) Legal name of custodian: STATE STREET BANK AND TRUST COMPANY (c) Primary business name of custodian: STATE STREET BANK AND TRUST COMPANY (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i> sassets (city, state and country): City: State: Country:	prime Y	€ e •	N (/ou	
a	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one customate complete questions (b) through (f) separately for each custodian. Additional Custodian Information: 1 Record(s) Filed. If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one country under the private questions (b) through (f) separately for each custodian. (b) Legal name of custodian: STATE STREET BANK AND TRUST COMPANY (c) Primary business name of custodian: STATE STREET BANK AND TRUST COMPANY (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i> 's assets (city, state and country):	prime Y	C es ⊙ in, y	N (Out	

⊙ ⊙

(2) Are the financial statements prepared in accordance with U.S. GAAP?

(i) If the custodian is a broker-dealer,	provide its SEC registration number (if	any)	
CRD Number (if any):			
intentor			
<u>strator</u>			Yes
Does the private fund use an administrate	•		•
If the answer to 26(a) is "yes," respond to (f) separately for each administrator.	questions (b) through (f) below. If the	private fund uses more than one administrator, you n	nust complete questions (b) thro
Additional Administrator Information : 1	Record(s) Filed.		
If the answer to 26(a) is "yes," respond through (f) separately for each adminis		ne <i>private fund</i> uses more than one administrator, you	u must complete questions (b)
(b) Name of the administrator: INTERNATIONAL FUND SERVICE	c		
INTERNATIONAL FUND SERVICE	5		
(c) Location of administrator (city, state	e and country):		
City: NEW YORK	State: New York	Country: United States	
			Yes No
(d) Is the administrator a related personal	on of your firm?		0 @
% ude only those assets where (i) such pers ation used for purposes of investor subse	son carried out the valuation procedure	was valued by a <i>person</i> , such as an administrator, that established for that asset, if any, including obtaining and fee calculations (including allocations) was the	any relevant quotes, and (ii) the
rson.			
<u>ers</u>			Yes
Does the <i>private fund</i> use the services of			•
) through (g) below for each such mark	ant, finder, introducer, municipal advisor or other solid seter the <i>private fund</i> uses. If the <i>private fund</i> uses mo	·
Additional Marketer Information : 1 Rec	ord(s) Filed.		
-	uestions (b) through (g) below for each	ultant, finder, introducer, municipal advisor or other so such marketer the <i>private fund</i> uses. If the <i>private fund</i>	•
			Yes No
(b) Is the marketer a related person of	your firm?		⊙
(c) Name of the marketer: TC SERVICES			
(d) If the marketer is registered with the	ne SEC its file number (e.g. 801- 8- c		
_		or 866-):	

	(e) Location of the marketer's office used principally by the	e private fund (city, state	and country):		
	City: State	e:	Country:		
		York	United States		
				Yes No	
	(f) Does the marketer market the private fund through one	e or more websites?		0 0	
	(g) If the answer to 28(f) is "yes", list the website address((es):			
	(g) if the answer to 20(i) is yes, list the website address(nation Filed		
		140 1111011	nation i ned		
A. PI	RIVATE FUND				
<u>Infor</u>	mation About the Private Fund				
1.	(a) Name of the private fund:				
	CCAP FUND PDS, L.P.				
	(b) Private fund identification number: (include the "805-" prefix also)				
	805-7172929403				
2.	Under the laws of what state or country is the <i>private fund</i> organiz				
	State: Delaware	Country: United States			
	Bolawaro	ormod otatoo			
3.	Name(s) of General Partner, Manager, Trustee, or Directors (or p	ersons serving in a sim	ilar capacity):		
	Name of General Partner, Manager, Trustee, or Director				
	CCAP GP LLC				
4.	The <i>private fund</i> (check all that apply; you must check at least one				
	(1) qualifies for the exclusion from the definition of investment				
	(2) qualifies for the exclusion from the definition of investment	t company under section	1 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial reg	<i>gulatory authority</i> with v	which the <i>private fund</i> is registered.		
		No Informat	<u> </u>		
				Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?			•	0
	(b) If yes, what is the name and <i>private fund</i> identification numbe	er (if any) of the feeder f	unds investing in this <i>private fund</i> ?		
	Private Fund Name		ivate Fund Identification Number		
	CCAP FUND PDS (CAYMAN), LTD.	80	05-3985758791		П
		'			
				Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?			0	•
	(d) If yes, what is the name and <i>private fund</i> identification numbe	er (if any) of the master	rund in which this <i>private fund</i> invests?		
	Name of the <i>Private Fund</i> :				
	Private Fund Identification Number: (include the "805-" prefix also)				
	(
	NOTE: You must complete question 6 for each master-feeder arr arrangement or reporting on the funds separately.	rangement regardless o	of whether you are filing a single Schedule D, Section 7.B.(1). for the	e master-feede	r
	grant of stand stand coparation.				
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-	feeder arrangement acc	cording to the instructions to this Section 7.B.(1), for each of the fee	der funds ansv	ver
	the following questions:				
		No Informat	on Filed		

	("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or and each class (or series) invests substantially all of its assets in a single master fund.	,	
		Yes	No
8.	(a) Is this <i>private fund</i> a "fund of funds"?	\odot	\circ
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	\odot
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies.	-	
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	Yes	
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private fund		
	NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part	1A.	
11.	Current gross asset value of the <i>private fund</i> : \$ 52,687,812		
<u>Ow</u>	nership_		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documen fund).	ts of th	ıe
13.	Approximate number of the <i>private fund</i> 's beneficial owners: 3		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 90%		
15.	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
<u> Υοι</u>	ur Advisory Services		
		Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	0	⊙
	(b) If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," le question blank.	eave th	าเร
	No Information Filed		
		Yes	No
18.	(a) Do any other investment advisers advise the <i>private fund</i> ?	0	\odot
	(b) If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is leave this question blank.	s "no,"	
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	•	0
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 12%		
<u>Priv</u>	vate Offering		
		Yes	No
21.	Does the <i>private fund</i> rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	•	0

22. li	yes, provide the <i>private fund</i> 's Form D file number (if any):		
	Form D file number		
	021-261406		
	021-266739		
3. SEF	RVICE PROVIDERS		
Audit	<u>ors</u>		
		Ye	s No
23. (a) (1) Are the <i>private fund</i> 's financial statements subject to an annual audit? (2) Are the financial statements prepared in accordance with U.S. GAAP?	•	_
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions	• ne (h)	0
	through (f) separately for each auditing firm.	13 (b)	
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.	tions	
	(b) Name of the auditing firm:		
	PRICEWATERHOUSECOOPERS LLP		
	(c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):		
	City: State: Country:		
	HOUSTON Texas United States		
	(d) Is the auditing firm an independent public accountant?	Yes ⊙	No O
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
		Va	a Na
(g) Are the <i>private fund</i> 's audited financial statements distributed to the <i>private fund</i> 's investors?	•	s No
`	h) Does the report prepared by the auditing firm contain an unqualified opinion?	٠	0
,	⊙ Yes C No C Report Not Yet Received		
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.		
Prime	e Broker		
		Ye	s No
24. (a) Does the <i>private fund</i> use one or more prime brokers?	С	_
	If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker.	prime	
	No Information Filed		
Custo	<u>odian</u>		
25 (a) Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?		s No
25. (If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodian the private questions (b) through (f) separately for each custodian.	⊙ stodian,	_
	Additional Custodian Information : 1 Record(s) Filed.		
	If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the private fund uses. If the private fund uses more than one	custodi	an,

you must complete questions (b) through (f) separately for each custodian.

	(b)	Legal name of custo STATE STREET BAN	dian: IK AND TRUST COMPANY						
	11	Primary business na STATE STREET BAN	me of custodian: IK AND TRUST COMPANY						
	(d)	The location of the c	ustodian's office responsible f	or custody of the priva	te fund's assets (cit	y, state and country):			
		City:	State:			Country:			
		BOSTON	Massachuse	etts		United States		Yes	s No
	(e)	Is the custodian a re	lated person of your firm?					0	•
	(f)	If the custodian is a b	proker-dealer, provide its SEC	registration number (i	f any)				
		- CRD Number (if any)	:						
<u>Adminis</u>								١	res No
			n administrator other than you						0 0
		answer to 26(a) is "ye arately for each admi	s," respond to questions (b) th nistrator.	nrough (f) below. If the	private fund uses n	nore than one administrato	or, you must complete	questions (b) t	hrough
	Addit	ional Administrator I	nformation : 1 Record(s) Filed	d.					
	thro	e answer to 26(a) is " ugh (f) separately for Name of the adminis INTERNATIONAL FU	trator:	through (f) below. If the	ne <i>private fund</i> uses	s more than one administr	ator, you must comple	te questions (b)
	(c)	Location of administr	ator (city, state and country):						
		City: NEW YORK		State: New York		Country: United States			
		NEW TORK	1	New TOIK		Officed States		Yes	No
	(d)	Is the administrator a	a related person of your firm?					0	•
	(e)		or prepare and send investor		•				
		© Les (bionided to s	an investors) C some (provide	ed to some but not all	IIIvestora) O Ivo (b	Tovided to no investors)			
	11	•) is "no" or "some," who sends est of the) <i>private fund</i> 's invest			rest of the) <i>private fund</i> 's ir	ovestors? If investor ac	count statemer	nts
100 Incli	% ude on lation (ly those assets where	t percentage of the <i>private fur</i> e (i) such person carried out the investor subscriptions, redem	ne valuation procedure	e established for tha	at asset, if any, including o	btaining any relevant c	uotes, and (ii) t	
Markete	e <u>rs</u>							_	,
28. (a)	Does	the <i>private fund</i> use t	ne services of someone other	than you or your emp	lovees for marketin	a purposes?			res No
` ,	You m	ust answer "yes" whe a) is "yes", respond to	ether the person acts as a place of the person acts as a place of questions (b) through (g) belows (g) separately for each manager (g) separately for each man	cement agent, consult ow for each such mark	ant, finder, introduc	er, municipal advisor or ot		person. If the a	
	Addit	ional Marketer Inforn	nation : 1 Record(s) Filed.						

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the

	you must complete questions (b) through (g		ich marketer the <i>private fund</i> uses. If the <i>private fund</i> uses mor	e man one mark	GIGI
	(b) Is the marketer a <i>related person</i> of you	r firm?		Yes	No O
				•	
	(c) Name of the marketer: TC SERVICES				
	(d) If the marketer is registered with the SE	EC, its file number (e.g., 801-, 8-, or 8	366-):		
	and CRD Number (if any):				
	(e) Location of the marketer's office used p	principally by the <i>private fund</i> (city, sta	ate and country):		
	City:	State:	Country:		
	NEW YORK	New York	United States	Yes	No
	(f) Does the marketer market the private f	und through one or more websites?		0	•
	(g) If the answer to 28(f) is "yes", list the w		ormation Filed		
A. P	RIVATE FUND				
Info	rmation About the <i>Private Fund</i>				
	mation About the Thvate Tuna				
1.	(a) Name of the private fund:				
	CCM SERIES 2, LLC				
	(b) Private fund identification number: (include the "805-" prefix also)				
	805-1294905755				
2.	Under the laws of what state or country is the priva	ate fund organized:			
	State:	Country:			
	Delaware	United States			
3.	Name(s) of General Partner, Manager, Trustee, or	r Directors (or persons serving in a s	imilar capacity):		
	Name of General Partner, Manager, Trustee, or	Director			
	COVARIANCE CAPITAL MANAGEMENT, INC.				
4.	The private fund (check all that apply; you must ch	leck at least one):			
			tion 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition	on of investment company under sect	tion 3(c)(7) of the Investment Company Act of 1940		
5	List the name and country, in English, of each fore	oign financial regulatory authority with	a which the private fund is registered		
5.	List the hame and country, in English, of each fore		ration Filed		
				•	Yes No
6.	(a) Is this a "master fund" in a master-feeder arra	angement?			0 0
	(b) If yes, what is the name and private fund ident	tification number (if any) of the feede	r funds investing in this private fund?		~ ~
		No Inform	ation Filed		
				,	Vas Nr
	(c) Is this a "feeder fund" in a master-feeder arra	ngement?			Yes No
	(d) If yes, what is the name and <i>private fund</i> ident		er fund in which this <i>private fund</i> invests?		- e
	Name of the Private Fund:				
	Private Fund Identification Number:				
	<i>i iivate i unu</i> iuentintation inullibel.				

	(include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the master arrangement or reporting on the funds separately.	⁻ -feede	er
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder fund the following questions:	s ans	wer
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a sing ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or it and each class (or series) invests substantially all of its assets in a single master fund.	interes	sts,
8.	(a) Is this <i>private fund</i> a "fund of funds"?	_	No
0.	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies.	they a	are
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?		No
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private fund		
	NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part	1A.	
11.	Current gross asset value of the <i>private fund</i> : \$ 90,612,409		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational document fund).	ts of th	ne
13.	Approximate number of the <i>private fund</i> 's beneficial owners: 1		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 100%		
15.	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
<u>Υοι</u>	ur Advisory Services	Yas	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?		• NO
	(b) If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," le question blank.		
	No Information Filed		
10	(a). Do any other investment advisors advise the private fund	_	No
10.	(a) Do any other investment advisers advise the <i>private fund</i>?(b) If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If the answer to question 18(a) is	© s "no,"	•

	leave this question blank.		
	No Information Filed		
		Yes	No No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	\odot
	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 4%		
<u>Priv</u>	vate Offering		
21.	Does the <i>private fund</i> rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ⊙	No C
22	If yes, provide the <i>private fund</i> 's Form D file number (if any):		
22.	No Information Filed		
B. SE	ERVICE PROVIDERS		
Aud	<u>ditors</u>		
-		Yes	s No
23.	(a) (1) Are the <i>private fund</i> 's financial statements subject to an annual audit?	•	0
	(2) Are the financial statements prepared in accordance with U.S. GAAP?	•	0
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (f) separately for each auditing firm.	estions (b)	
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete (b) through (f) separately for each auditing firm.	uestions .	
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS, LLP		
	(c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):		
	City: State: Country: HOUSTON Texas United States		
		Yes	No
	(d) Is the auditing firm an independent public accountant?	•	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its ru	les? 👩	0
		Yes	s No
	(g) Are the private fund's audited financial statements distributed to the private fund's investors?	•	
	(h) Does the report prepared by the auditing firm contain an unqualified opinion?	~	~
	⊙ Yes C No C Report Not Yet Received		
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.		
<u>Prin</u>	me Broker		
24	(a) Doos the private fundues one or more prime brokers?		s No
24.	(a) Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than broker, you must complete questions (b) through (e) separately for each prime broker.	O n one prime	•
	No Information Filed		

	on : 1 Record(s) Filed.			
	respond to questions (b) through (b) through (f) separately for each		an the <i>private fund</i> uses. If the <i>private fund</i> us	es more than one cus
(b) Legal name of custodian: STATE STREET BANK AN				
(c) Primary business name o STATE STREET BANK	of custodian:			
(d) The location of the custod	lian's office responsible for <i>custo</i>	ody of the <i>private fund</i> 's asse	ets (city, state and country):	
City:	State:		Country:	
BOSTON	Massachusetts		United States	
				``
(e) Is the custodian a related	person of your firm?			•
(f) If the custodian is a broke	r-dealer, provide its SEC registra	ation number (if any)		
-				
CRD Number (if any):				
f the answer to 26(a) is "yes," re		f) below. If the <i>private fund</i> (uses more than one administrator, you must o	complete questions (b
Does the <i>private fund</i> use an add	espond to questions (b) through (fator.	f) below. If the <i>private fund</i> (uses more than one administrator, you must o	complete questions (b
Does the <i>private fund</i> use an add f the answer to 26(a) is "yes," re f) separately for each administra	espond to questions (b) through (fator.	f) below. If the <i>private fund</i> (uses more than one administrator, you must o	complete questions (b
Does the <i>private fund</i> use an add f the answer to 26(a) is "yes," re f) separately for each administra Additional Administrator Inforn	espond to questions (b) through (fator. nation: 1 Record(s) Filed. respond to questions (b) through		uses more than one administrator, you must o	
Does the <i>private fund</i> use an additional Administrator Inforn If the answer to 26(a) is "yes," re	respond to questions (b) through (fator. nation: 1 Record(s) Filed. respond to questions (b) through administrator.			
Does the <i>private fund</i> use an additional Administrator Informal If the answer to 26(a) is "yes," respectively for each administrator Informal If the answer to 26(a) is "yes," through (f) separately for each	respond to questions (b) through (fator. nation: 1 Record(s) Filed. respond to questions (b) through administrator.			
Does the <i>private fund</i> use an additional Administrator Informal If the answer to 26(a) is "yes," respectively for each administrator Informal If the answer to 26(a) is "yes," through (f) separately for each (b) Name of the administrator	espond to questions (b) through (fator. nation: 1 Record(s) Filed. respond to questions (b) through administrator. r: SERVICES			
Does the <i>private fund</i> use an additional Administrator Inform If the answer to 26(a) is "yes," ref) separately for each administrator Inform If the answer to 26(a) is "yes," through (f) separately for each (b) Name of the administrator INTERNATIONAL FUND Secondary (c) Location of administrator (c) City:	espond to questions (b) through (fator. nation: 1 Record(s) Filed. respond to questions (b) through administrator. r: SERVICES	n (f) below. If the <i>private fun</i>	od uses more than one administrator, you mus	
Does the <i>private fund</i> use an additional Administrator Inform If the answer to 26(a) is "yes," ref) separately for each administrator Inform If the answer to 26(a) is "yes," through (f) separately for each (b) Name of the administrator INTERNATIONAL FUND Secondary (c) Location of administrator (c)	espond to questions (b) through (fator. nation: 1 Record(s) Filed. respond to questions (b) through administrator. r: SERVICES	n (f) below. If the <i>private fun</i>	nd uses more than one administrator, you mus	
Does the <i>private fund</i> use an additional Administrator Inform If the answer to 26(a) is "yes," re Additional Administrator Inform If the answer to 26(a) is "yes," through (f) separately for each INTERNATIONAL FUND S (c) Location of administrator (City: NEW YORK CITY	respond to questions (b) through (fator. nation: 1 Record(s) Filed. respond to questions (b) through administrator. r: SERVICES (city, state and country):	n (f) below. If the <i>private fun</i>	od uses more than one administrator, you mus	
Does the <i>private fund</i> use an additional Administrator Inform If the answer to 26(a) is "yes," ref) separately for each administrator Inform If the answer to 26(a) is "yes," through (f) separately for each (b) Name of the administrator INTERNATIONAL FUND Secondary (c) Location of administrator (c) City:	respond to questions (b) through (fator. nation: 1 Record(s) Filed. respond to questions (b) through administrator. r: SERVICES (city, state and country):	n (f) below. If the <i>private fun</i>	od uses more than one administrator, you mus	st complete questions
Does the <i>private fund</i> use an additional Administrator Inform If the answer to 26(a) is "yes," ref) separately for each administrator Inform If the answer to 26(a) is "yes," through (f) separately for each (b) Name of the administrator INTERNATIONAL FUND S (c) Location of administrator (City: NEW YORK CITY	respond to questions (b) through (fator. nation: 1 Record(s) Filed. respond to questions (b) through administrator. r: SERVICES (city, state and country):	n (f) below. If the <i>private fun</i> State: New York	od uses more than one administrator, you must country: United States	st complete questions
Does the <i>private fund</i> use an additional Administrator Inform If the answer to 26(a) is "yes," ref) separately for each administrator Inform If the answer to 26(a) is "yes," through (f) separately for each (b) Name of the administrator INTERNATIONAL FUND S (c) Location of administrator (City: NEW YORK CITY (d) Is the administrator a relation of the administrator of the administra	espond to questions (b) through (fator. nation: 1 Record(s) Filed. respond to questions (b) through administrator. r: SERVICES (city, state and country):	State: New York	d uses more than one administrator, you must country: United States	st complete questions
Does the <i>private fund</i> use an additional Administrator Inform If the answer to 26(a) is "yes," ref) separately for each administrator Inform If the answer to 26(a) is "yes," through (f) separately for each (b) Name of the administrator INTERNATIONAL FUND S (c) Location of administrator (City: NEW YORK CITY (d) Is the administrator a relation of the administrator of the administra	respond to questions (b) through (fator. nation: 1 Record(s) Filed. respond to questions (b) through administrator. r: SERVICES (city, state and country):	State: New York	d uses more than one administrator, you must country: United States	st complete questions
Does the <i>private fund</i> use an additional Administrator Inform If the answer to 26(a) is "yes," ref) separately for each administrator Inform If the answer to 26(a) is "yes," through (f) separately for each (b) Name of the administrator INTERNATIONAL FUND S (c) Location of administrator (City: NEW YORK CITY (d) Is the administrator a relation of the administrator of the administr	espond to questions (b) through (fator. nation: 1 Record(s) Filed. respond to questions (b) through administrator. r: SERVICES (city, state and country): eted person of your firm? epare and send investor accountrestors) Some (provided to some	State: New York t statements to the private is me but not all investors)	Country: United States fund's investors? No (provided to no investors)	st complete questions Yes
Does the private fund use an add the answer to 26(a) is "yes," ref) separately for each administrator Inform Additional Administrator Inform If the answer to 26(a) is "yes," through (f) separately for each (b) Name of the administrator INTERNATIONAL FUND S (c) Location of administrator (City: NEW YORK CITY (d) Is the administrator a relation of the administrator of the administrat	espond to questions (b) through (fator. nation: 1 Record(s) Filed. respond to questions (b) through administrator. r: SERVICES (city, state and country): eted person of your firm? epare and send investor accountrestors) Some (provided to some	State: New York t statements to the private are me but not all investors)	d uses more than one administrator, you must country: United States	st complete questions Yes

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such

⊙ ○

25. (a) Does the *private fund* use any custodians (including the prime brokers listed above) to hold some or all of its assets?

<u>Marketers</u>	
	Yes No
28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?	0 0
You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar to 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one complete questions (b) through (g) separately for each marketer.	•
No Information Filed	

4. P	PRIVATE FUND		
nfo	ormation About the Private Fund		
1.	 (a) Name of the <i>private fund</i>: CCM SERIES, LLC: CCM SERIES 1 (b) <i>Private fund</i> identification number: (include the "805-" prefix also) 805-1731138624 		
2.	Under the laws of what state or country is the <i>private fund</i> organized: State: Country:		
	Delaware United States		
3.	Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	COVARIANCE CAPITAL MANAGEMENT, INC.		
4.	The <i>private fund</i> (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes N	V O
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0 (⊙
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
		Yes N	1 0
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0 0	⊙
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of the <i>Private Fund</i> :		
	Private Fund Identification Number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the marrangement or reporting on the funds separately.	naster-feeder	
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder the following questions:	r funds answe	∍r
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of share and each class (or series) invests substantially all of its assets in a single master fund.	-	
_		Yes N	40
8.	(a) Is this <i>private fund</i> a "fund of funds"?	⊙ (0
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	⊙ (0

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not they are

also *private funds*, or registered investment companies.

9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	•	0
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund C liquidity fund C private equity fund C real estate fund C securitized asset fund C venture capital fund C Other private fund		
	NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A	۸.	
11.	Current gross asset value of the <i>private fund</i> : \$ 434,080,363		
<u>Ow</u>	<u>rnership</u>		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents fund).	of the	е
13.	Approximate number of the <i>private fund</i> 's beneficial owners: 1		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 100%		
15.	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
You	ur Advisory Services		
17	(a) Are you a subadviser to this <i>private fund</i> ?	Yes	
	(b) If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," lead question blank.	_	⊙ nis
	No Information Filed		
		Yes	No
18.	(a) Do any other investment advisers advise the <i>private fund</i> ?		•
	(b) If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18(a) is "		~
	leave this question blank.		
	No Information Filed		
40		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	⊙
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 4%		
<u>Pri</u>	vate Offering		
21	Does the <i>private fund</i> rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes	
۷۱.	Does the private fund fely off an exemption from registration of its securities under Negulation D of the Securities Act of 1955:	⊙	0
22.	If yes, provide the <i>private fund</i> 's Form D file number (if any):		
	No Information Filed		
B. S	ERVICE PROVIDERS		
,			
<u>Au</u>	<u>ditors</u>	Yes	Nο

23. (a) (1) Are the *private fund's* financial statements subject to an annual audit?

	Additional Auditor Information : 1 Record(s) Filed.			
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete quest (b) through (f) separately for each auditing firm.	ions		
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS, LLP			
	(c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):			
	City: State: Country: HOUSTON Texas United States			
	(d) Is the auditing firm an independent public accountant?	Yes ⊙	s N	_
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	(3
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?			
	(i) if yes to (e) above, is the additing limit subject to regular inspection by the rabbic company Accounting Oversight Board in accordance with its rules:	•	_)
		Υ	es/	N
,	Are the private fund's audited financial statements distributed to the private fund's investors?	,	•	(
	Does the report prepared by the auditing firm contain an unqualified opinion?			
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.			
р.	alor.			
Br	<u>roker</u>	Y	′es	N
	Does the <i>private fund</i> use one or more prime brokers?		es	
ı) 			0	N G
a)	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one		0	
a)	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker.		0	
	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed	prim	O e	•
)	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed	primo	O e	N
)	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?	prime	C e e	N
) 	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed	prime	C e e	N
ddia	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodians.	prime	C e e	N (
lia	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one customist complete questions (b) through (f) separately for each custodian.	prime Y	C e e • • • • • • • • • • • • • • • • •	N COL
iia	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodianal Custodian Information: 1 Record(s) Filed. If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodianal Custodian Information: 1 Record(s) Filed.	prime Y	C e e • • • • • • • • • • • • • • • • •	N (
iia	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed The Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one cust use to custodian Information: 1 Record(s) Filed. If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one of you must complete questions (b) through (f) separately for each custodian. (b) Legal name of custodian:	prime Y	C e e • • • • • • • • • • • • • • • • •	N de
iia	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one cust must complete questions (b) through (f) separately for each custodian. Additional Custodian Information : 1 Record(s) Filed. If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one of you must complete questions (b) through (f) separately for each custodian. (b) Legal name of custodian: STATE STREET BANK AND TRUST COMPANY (c) Primary business name of custodian:	prime Y	C e e • • • • • • • • • • • • • • • • •	N C
ia	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) separately for each prime broker. No Information Filed Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodian uses complete questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodian. Additional Custodian Information: 1 Record(s) Filed. If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodian uses more than one custodian. (b) Legal name of custodian: STATE STREET BANK AND TRUST COMPANY (c) Primary business name of custodian: STATE STREET BANK (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i> sassets (city, state and country): City: State: Country:	prime Y	C e e • • • • • • • • • • • • • • • • •	N (
<u>a</u>	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one customate complete questions (b) through (f) separately for each custodian. Additional Custodian Information: 1 Record(s) Filed. If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one count of the private questions (b) through (f) separately for each custodian. (b) Legal name of custodian: STATE STREET BANK AND TRUST COMPANY (c) Primary business name of custodian: STATE STREET BANK (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i> 's assets (city, state and country):	prime Y	C e e e e e e e e e e e e e e e e e e e	N (

⊙ ⊙

(2) Are the financial statements prepared in accordance with U.S. GAAP?

istra	ator			
\ D.	and the private funding an administrator other than your	firm?		Ye
lf	oes the <i>private fund</i> use an administrator other than your the answer to 26(a) is "yes," respond to questions (b) thro separately for each administrator.		uses more than one administrator, you must	complete questions (b) thr
A	Additional Administrator Information : 1 Record(s) Filed.			
	If the answer to 26(a) is "yes," respond to questions (b) the through (f) separately for each administrator.	nrough (f) below. If the <i>private fur</i>	d uses more than one administrator, you mu	st complete questions (b)
	(b) Name of the administrator:			
	INTERNATIONAL FUND SERVICES			
	(c) Location of administrator (city, state and country):City:	State:	Country:	
	NEW YORK CITY	New York	United States	
				Yes N
	(d) Is the administrator a <i>related person</i> of your firm?			0 6
	(e) Does the administrator prepare and send investor according Yes (provided to all investors) Some (provided			
	(f) If the answer to 26(e) is "no" or "some," who sends the are not sent to the (rest of the) private fund's investor		o the (rest of the) private fund's investors? If in	ovestor account statements
0% clud	le only those assets where (i) such person carried out the tion used for purposes of investor subscriptions, redempti	valuation procedure established	for that asset, if any, including obtaining any	relevant quotes, and (ii) the
ers	<u>i</u>			
D	oes the <i>private fund</i> use the services of someone other that	an you or your <i>employees</i> for ma	arketing purposes?	Ye
Yo	ou must answer "yes" whether the person acts as a place 28(a) is "yes", respond to questions (b) through (g) below complete questions (b) through (g) separately for each mar	ment agent, consultant, finder, in v for each such marketer the priv	troducer, municipal advisor or other solicitor,	•
		No Information Fi	led	
_	FUND			

1. (a) Name of the *private fund*:

805-5929281807

CCM SERIES, LLC: CCM SERIES 3

(b) Private fund identification number: (include the "805-" prefix also)

2.	Under the laws of what state or country is the <i>private fund</i> organized:		
	State: Country:		
	Delaware United States		
3.	Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	COVARIANCE CAPITAL MANAGEMENT, INC.		
4.	The private fund (check all that apply; you must check at least one):		
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed	Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	⊙
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	•
	(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?		
	Name of the <i>Private Fund</i> :		
	Private Fund Identification Number:		
	(include the "805-" prefix also)		
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds the following questions:	s ans	wer
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a sing ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or it and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
8.	(a) Is this private fund a "fund of funds"?	•	0
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	•	0
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies.	they a	re
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private fund		
	NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1	1A.	
11.	Current gross asset value of the <i>private fund</i> : \$ 128,776,662		
Ow	vnership		

12. Minimum investment commitment required of an investor in the *private fund*:

	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents	s of th	е	
	fund).			
13.	Approximate number of the <i>private fund</i> 's beneficial owners:			
	1			
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 100%			
15.	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%			
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%			
Υοι	r Advisory Services			
		Yes	No	
17.	(a) Are you a subadviser to this <i>private fund</i> ? (b) If the answer to guestion 17(a) is "iven" provide the name and SEC file number if any of the adviser of the private fund. If the answer to guestion 17(a) is "no " le	O	•	
	(b) If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," le question blank.	ave tr	115	
	No Information Filed			
		Yes	No	
18.	(a) Do any other investment advisers advise the <i>private fund</i>?(b) If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If the answer to question 18(a) is	"no."	⊙	
	leave this question blank.	110,		
	No Information Filed			
40	And your allowed a allowed to invest in the maintain fund.	Yes	No	
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	⊙	
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?			
	4%			
<u>Priv</u>	rate Offering			
		Yes	No	
21.	Does the <i>private fund</i> rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	•	0	
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):			
	No Information Filed			
D C				
B. 51	ERVICE PROVIDERS			
Auc	<u>litors</u>			
		Yes	No	
23.	(a) (1) Are the <i>private fund</i>'s financial statements subject to an annual audit?(2) Are the financial statements prepared in accordance with U.S. GAAP?	•	0	
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (c) and the private fund uses more than one auditing firm, you must complete questions (c) and the private fund uses more than one auditing firm, you must complete questions (c) and the private fund uses more than one auditing firm, you must complete questions (d) and the private fund uses more than one auditing firm, you must complete questions (d) and the private fund uses more than one auditing firm, you must complete questions (d) and the private fund uses more than one auditing firm, you must complete questions (d) and the private fund uses more than one auditing firm, you must complete questions (d) and the private fund uses more than one auditing firm, you must complete questions (d) and the private fund uses more than one auditing firm, you must complete questions (d) and the private fund uses more than one auditing firm, you must complete questions (d) and the private fund uses more than one auditing firm, you must complete questions (d) and the private fund uses more than one auditing firm, you must complete questions (d) and the private fund uses more than one auditing firm (d) and the private fund uses	(b)	0	
	through (f) separately for each auditing firm.	(Β)		
	Additional Auditor Information : 1 Record(s) Filed.			
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions			
	(b) through (f) separately for each auditing firm.			
	(b) Name of the auditing firm:			
	PRICEWATERHOUSECOOPERS, LLP			
	(c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country): City: State: Country:			
	HOUSTON Texas United States			

			Yes	No	
	(d) Is the au	diting firm an independent public accountant?	•	0	
	(a) la tha au	diting firm registered with the Dublic Company Accounting Oversight Deerd?			
	(e) is the au	diting firm registered with the Public Company Accounting Oversight Board?	⊙	0	
	(f) If "yes" to	o (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0	
					-
(~	\ Are the private	funds audited financial statements distributed to the private funds inventors?		s N	
(g (h		fund's audited financial statements distributed to the <i>private fund</i> 's investors? t prepared by the auditing firm contain an unqualified opinion?	©	0)
(11		© Report Not Yet Received			
		eport Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.			
<u>Prime</u>	<u>Broker</u>		V -	- N	_
24. (a) Does the <i>privat</i>	te fund use one or more prime brokers?	_	s N	
(-	•	24(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one p	C orime	_	2
		st complete questions (b) through (e) separately for each prime broker.			
		No Information Filed			
Custo	lion				
Custo	<u>aiaii</u>		Ye	s N	0
25. (a) Does the <i>privat</i>	te fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?	œ	0	5
		25(a) is "yes," respond to questions (b) through (f) below for each custodian the private fund uses. If the private fund uses more than one custo	odian		
	must complete	questions (b) through (f) separately for each custodian.			
	Additional Cus	stodian Information : 1 Record(s) Filed.			
					1
		to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the private fund uses. If the private fund uses more than one custodian the private fund uses.	stodi	an,	
	you must cor	mplete questions (b) through (f) separately for each custodian.			
	(b) Legal na	ime of custodian:			
		STREET BANK AND TRUST COMPANY			
		business name of custodian: STREET BANK			
		tion of the custodian's office responsible for custody of the private fund's assets (city, state and country):			
	City: BOSTON	State: Country: Massachusetts United States			
			Yes	No	
	(e) Is the cu	stodian a <i>related person</i> of your firm?	0	•	
	(f) If the cus	stodian is a broker-dealer, provide its SEC registration number (if any)			
	- CRD Nur	mber (if any):			
	OND Nul	11001 (11 0117).			
	-				
<u>Admir</u>	<u>istrator</u>		V-	.c. 1	_
26. (a) Does the <i>privat</i>	te fund use an administrator other than your firm?		s N	
		,	10		

If the answer to 26(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through

(f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

		through (f) separately for each ad		gn (f) below. If the <i>private i</i>	runa uses more than one administrator, you mus	t complete questions (b)
		(b) Name of the administrator:				
		INTERNATIONAL FUND SER	VICES			
		(c) Location of administrator (city	v. state and country):			
		City:	,	State:	Country:	
		NEW YORK CITY		New York	United States	
		(d) Is the administrator a <i>related</i>	nerson of your firm?			Yes No
		(d) is the administrator a related	person or your min:			0 0
		(e) Does the administrator preparation (e) Yes (provided to all invest		•	te fund's investors? No (provided to no investors)	
		(f) If the answer to 26(e) is "no" are not sent to the (rest of the			s to the (rest of the) private fund's investors? If inv	vestor account statements
27.	100%	de only those assets where (i) such	n person carried out the valu	nation procedure establish	I by a <i>person</i> , such as an administrator, that is not ed for that asset, if any, including obtaining any realculations (including allocations) was the valuat	elevant quotes, and (ii) the
Ma	rketer	<u>s</u>				Yes No
28.	(a) [Does the <i>private fund</i> use the service	ces of someone other than y	ou or your <i>employees</i> for	marketing purposes?	res no
		·	•		, introducer, municipal advisor or other solicitor, c	
		o 28(a) is "yes", respond to question complete questions (b) through (g)		· · · · · · · · · · · · · · · · · · ·	rivate fund uses. If the private fund uses more that	an one marketer you must
				No Information	Filed	
A. P	RIVATI	E FUND				
Info	rmatio	n About the <i>Private Fund</i>				
1.	(a) N	Name of the <i>private fund</i> :				
٠.		CCM SERIES, LLC: CCM SERIES 4				
	` '	Private fund identification number:				
		include the "805-" prefix also) 305-7648553229				
	C	005-70460032229				
2.	Unde	er the laws of what state or country	is the <i>private fund</i> organized	:		
	5	State:		Country:		
		Delaware		United States		
3.	Name	e(s) of General Partner, Manager, ⁻	Frustee, or Directors (or pers	sons serving in a similar ca	apacity):	
	Nam	e of General Partner, Manager, Tr	ustee, or Director			
	COV	ARIANCE CAPITAL MANAGEMENT	, INC.			
4.		orivate fund (check all that apply; you	•	ompony undor coaffee 2/-\	(1) of the Investment Company Ast of 1949	
	<u> </u>			ompany under section 3(c)	(1) of the Investment Company Act of 1940	
	V (2	qualifies for the exclusion from tr	ne definition of investment co	ompany under section 3(c)	(7) of the Investment Company Act of 1940	

No Information Filed

		Yes	No
ô.	(a) Is this a "master fund" in a master-feeder arrangement?	0	•
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	_	·
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?	О	٠
	Name of the <i>Private Fund</i> :		
	Private Fund Identification Number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the master-feeder arrangement or reporting on the funds separately.	feede	er
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds the following questions:	ansv	ver
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or in and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
3.	(a) Is this private fund a "fund of funds"?	\odot	0
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	⊙	\circ
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not the also private funds, or registered investment companies.	hey a	re
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund C liquidity fund C private equity fund C real estate fund C securitized asset fund C venture capital fund C Other private fund		
	NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A	۹.	
11.	Current gross asset value of the <i>private fund</i> : \$ 207,901,932		
Ow	mership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents	of th	Δ
	fund).	o Or ur	E
13.	Approximate number of the <i>private fund</i> 's beneficial owners:		
	1		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 100%		
15.	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
16	What is the approximate paraentage of the private fund beneficially owned by pan United States paraens		

Υοι	ır Ad	visory Services	Var	. Na
17	(a)	Are you a subadviser to this <i>private fund</i> ?	_	s No
.,.	(b)	If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," le question blank.	C eave	
		No Information Filed		
			Yes	s No
18.	(a)	Do any other investment advisers advise the <i>private fund</i> ?	0	•
		If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is leave this question blank.	"no,'	at .
		No Information Filed		
			Yes	s No
19.	Are	your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	•
20.	App	proximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
	170			
Priv	ate (Offering Control of the Control of t		
21	Doo	on the private fundable on an exemption from registration of its accurities under Regulation D of the Securities Act of 10222	Yes	s No
۷۱.	DOE	es the <i>private fund</i> rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	⊙	0
22.	If ye	es, provide the <i>private fund</i> 's Form D file number (if any):		
		No Information Filed		
23.	(a)	(1) Are the <i>private fund</i> 's financial statements subject to an annual audit?	Yes	s No
23.			⊙	0
		(2) Are the financial statements prepared in accordance with U.S. GAAP?		0
		If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions through (f) separately for each auditing firm.	(b)	
		Additional Auditor Information : 1 Record(s) Filed.		
		If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete question (b) through (f) separately for each auditing firm.	าร	
		(b) Name of the auditing firm:		
		PRICEWATERHOUSECOOPERS, LLP		
		(c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country): City: State: Country:		
		HOUSTON Texas United States		
			Yes	No
		(d) Is the auditing firm an independent public accountant?	•	0
		(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
		(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
	, ,		Yes	s No
	,	Are the <i>private fund's</i> audited financial statements distributed to the <i>private fund's</i> investors? Does the report prepared by the auditing firm contain an unqualified opinion?	•	0

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

	r more prime brokers?			
	espond to questions (b) through (e tions (b) through (e) separately fo		oker the private fund uses. If the private fund	uses more than one pri
broker, you must complete ques	ions (b) timough (e) separately lo	r each phine bloker.		
		No Information Fi	iled	
<u>ın</u>				
Does the <i>private fund</i> use any c	ustodians (including the prime bro	okers listed above) to hold	some or all of its assets?	
• • • • • • • • • • • • • • • • • • • •	espond to questions (b) through (f) ough (f) separately for each custo		the private fund uses. If the private fund use	s more than one custod
Additional Custodian Informati	on : 1 Record(s) Filed.			
· · · · · · · · · · · · · · · · · · ·	respond to questions (b) through (b) through (f) separately for each	• •	an the <i>private fund</i> uses. If the <i>private fund</i> u	ses more than one cust
(b) Legal name of custodian: STATE STREET BANK AN				
(c) Primary business name of STATE STREET BANK	f custodian:			
(d) The location of the custoo	lian's office responsible for <i>custoc</i>	dy of the <i>private fund</i> 's ass	ets (city, state and country):	
City:	State:		Country:	
BOSTON	Massachusetts		United States	Υ
(e) Is the custodian a related	person of your firm?			
(f) If the custodian is a broke	r-dealer, provide its SEC registrat	tion number (if any)		
- CRD Number (if any):				
<u>trator</u>				
Does the <i>private fund</i> use an ad If the answer to 26(a) is "yes," re	•	below. If the <i>private fund</i>	uses more than one administrator, you must	t complete questions (b
(f) separately for each administra		,	• •	
Additional Administrator Inform	nation : 1 Record(s) Filed.			
If the answer to 26(a) is "yes," through (f) separately for each		(f) below. If the private fur	nd uses more than one administrator, you m	ust complete questions
(b) Name of the administrato				
	city, state and country):			
(c) Location of administrator		State:	Country:	
(c) Location of administrator (City: NEW YORK CITY		New York	United States	
City:	ted person of your firm?	New York	United States	Yes O

		(f) If the answer to 26(e) is "no" or "some," who sends the investor account statements to the (rest of the) <i>private fund</i> 's investors? If investor account statements are not sent to the (rest of the) <i>private fund</i> 's investors, respond "not applicable."	ents
27.	100% Inclu	ude only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii ation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such	
<u>Ma</u>	rketer	<u>rs</u>	Vaa Na
28.	(a) I	Does the private fund use the services of someone other than you or your employees for marketing purposes?	Yes No
	t	You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the to 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you recomplete questions (b) through (g) separately for each marketer.	
		No Information Filed	
—— A. P	RIVAT	TE FUND	
Info	matio	on About the Private Fund	
1.	(b) <i>i</i>	Name of the <i>private fund</i> : CCM SERIES, LLC: CCM SERIES 5 Private fund identification number: (include the "805-" prefix also) 805-3004505416	
2.		er the laws of what state or country is the <i>private fund</i> organized: State: Country:	
		Delaware United States	
3.	Nam	ne(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):	
		ne of General Partner, Manager, Trustee, or Director VARIANCE CAPITAL MANAGEMENT, INC.	
4.	<u> </u>	private fund (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940	
5.	List t	the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.	
		No Information Filed	
6.	(a) I	Is this a "master fund" in a master-feeder arrangement?	Yes No
	(b) I	If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?	
		No Information Filed	
			Yes No
	(c) I	Is this a "feeder fund" in a master-feeder arrangement?	0 0
		If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of the <i>Private Fund</i> :	
	-	Private Fund Identification Number: (include the "805-" prefix also)	

	arra	ingement or reporting on the funds separately.					
7.	-	ou are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds following questions:	answ	/er			
		No Information Filed					
	("ma	TE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single aster fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or in each class (or series) invests substantially all of its assets in a single master fund.	teres	ts,			
0	(0)	Is this <i>private fund</i> a "fund of funds"?	Yes				
8.	` '	If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	•				
			•				
		TE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not the private funds, or registered investment companies.	-				
9.		ing your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other money market funds," to the extent provided in Instruction 6.e.)?	Yes O				
10.	Wha	at type of fund is the <i>private fund</i> ?					
	•	hedge fund $^{f C}$ liquidity fund $^{f C}$ private equity fund $^{f C}$ real estate fund $^{f C}$ securitized asset fund $^{f C}$ venture capital fund $^{f C}$ Other <i>private fund</i>					
	NO	ΓE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1 <i>P</i>	۸.				
11.		rent gross asset value of the <i>private fund</i> : 2,539,401					
<u>Ow</u>	nersi	<u>hip</u>					
12.	\$ 0 NO	imum investment commitment required of an investor in the <i>private fund</i> : TE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents	of the	е			
13.	func App 1	roximate number of the <i>private fund</i> 's beneficial owners:					
14.		at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :					
15.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:					
16.	Wha	at is the approximate percentage of the private fund beneficially owned by non-United States persons:					
You	ır Ad	visory Services	Yes	No			
17.	(a)	Are you a subadviser to this <i>private fund</i> ?	i es	ONO			
	(b)	If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," lead question blank.	ave th	_			
		No Information Filed					
			Yes	No			
18.	(a)	Do any other investment advisers advise the <i>private fund</i> ?	0	•			
		If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is "leave this question blank.	no,"				
		No Information Filed					

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the master-feeder

19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	(0	\odot
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 4%			
<u>Priv</u>	nte Offering	v	·00	No
21.	Does the private fund rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?		es ⊙	O
22.	f yes, provide the <i>private fund</i> 's Form D file number (if any):			
	No Information Filed			
B. SI	RVICE PROVIDERS			
Auc	<u>tors</u>			
23.	(a) (1) Are the <i>private fund</i> 's financial statements subject to an annual audit?		′es ⊙	No
	(2) Are the financial statements prepared in accordance with U.S. GAAP?		_	0
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete que through (f) separately for each auditing firm.		_	~
	Additional Auditor Information : 1 Record(s) Filed.			
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete q (b) through (f) separately for each auditing firm.	uestions		
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS, LLP			
	(c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):			
	City: State: Country: HOUSTON Texas United States			
	Tiodo Ton	Yes	s N	lo
	(d) Is the auditing firm an independent public accountant?	•	(5
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	(
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rule	es? o	(5
		Y	'es	No
	g) Are the private fund's audited financial statements distributed to the private fund's investors?	(•	0
	(h) Does the report prepared by the auditing firm contain an unqualified opinion?			
	• Yes • No • Report Not Yet Received If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.			
Drin	e Broker			
<u> </u>	<u>s blokel</u>	Y	'es	No
24.	(a) Does the <i>private fund</i> use one or more prime brokers?		0	•
	If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than broker, you must complete questions (b) through (e) separately for each prime broker.	one prime	e	
	No Information Filed			
Cus	odian			
		Y	'es	No
25.	a) Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?	1	•	0

If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the private fund uses. If the private fund uses more than one custodian, you

must complete questions (b) through (f) separately for each custodian.

		to questions (b) through (f) below for gh (f) separately for each custodian.	each custodian the <i>priva</i>	te fund uses. If the private	e fund uses more than one cus
	I name of custodian: FE STREET BANK AND TRUST	COMPANY			
	ary business name of custodia FE STREET BANK	an:			
(d) The I	ocation of the custodian's office	ce responsible for <i>custody</i> of the <i>priva</i>	ate fund's assets (city, stat	te and country):	
City:		State:		Country:	
BOS	TON	Massachusetts		United States	,
(e) Is the	e custodian a <i>related person</i> o	f your firm?			·
(f) If the	custodian is a broker-dealer,	provide its SEC registration number	(if any)		
- CRD	Number (if any):				
f the answe	rivate fund use an administrator er to 26(a) is "yes," respond to ly for each administrator.	or other than your firm? questions (b) through (f) below. If the	e private fund uses more t	han one administrator, yo	ou must complete questions (k
f the answer f) separate Additional If the ans through (er to 26(a) is "yes," respond to ly for each administrator. Administrator Information: 1 wer to 26(a) is "yes," respond f) separately for each administ	questions (b) through (f) below. If the Record(s) Filed. to questions (b) through (f) below. If			
f the answer f) separate Additional If the ansthrough (**) (b) Name	er to 26(a) is "yes," respond to ly for each administrator. Administrator Information: 1 ewer to 26(a) is "yes," respond	questions (b) through (f) below. If the Record(s) Filed. to questions (b) through (f) below. If trator.			
f the answer f) separate Additional If the ansthrough (1) (b) Name	er to 26(a) is "yes," respond to ly for each administrator. Administrator Information: 1 wer to 26(a) is "yes," respond f) separately for each administrator:	questions (b) through (f) below. If the Record(s) Filed. to questions (b) through (f) below. If the record.			
f the answer f) separate Additional If the ansthrough (in the interval of th	er to 26(a) is "yes," respond to ly for each administrator. Administrator Information: 1 wer to 26(a) is "yes," respond f) separately for each administrator: e of the administrator: RNATIONAL FUND SERVICES tion of administrator (city, state)	questions (b) through (f) below. If the Record(s) Filed. to questions (b) through (f) below. If trator.	the <i>private fund</i> uses more	e than one administrator, Country:	
f the answer f) separate Additional If the ansthrough (in the interval of th	er to 26(a) is "yes," respond to ly for each administrator. Administrator Information: 1 wer to 26(a) is "yes," respond f) separately for each administrator: e of the administrator: RNATIONAL FUND SERVICES	questions (b) through (f) below. If the Record(s) Filed. to questions (b) through (f) below. If the trator.	the <i>private fund</i> uses more	e than one administrator,	you must complete questions
f the answer f) separate Additional If the ansethrough (c) (b) Naminate INTE (c) Loca City: NEW	er to 26(a) is "yes," respond to ly for each administrator. Administrator Information: 1 wer to 26(a) is "yes," respond f) separately for each administrator: e of the administrator: RNATIONAL FUND SERVICES tion of administrator (city, state)	questions (b) through (f) below. If the Record(s) Filed. to questions (b) through (f) below. If the reator. See and country): State: New York	the <i>private fund</i> uses more	e than one administrator, Country:	you must complete questions
f the answer f) separate Additional If the ansthrough (c) (b) Naminate (c) Loca City: NEW (d) Is the	er to 26(a) is "yes," respond to by for each administrator. Administrator Information: 1 Ewer to 26(a) is "yes," respond for each administrator each administrator: RNATIONAL FUND SERVICES tion of administrator (city, state of york CITY e administrator a related persons the administrator a related persons the administrator prepare and	questions (b) through (f) below. If the Record(s) Filed. to questions (b) through (f) below. If the retor. See and country): State: New York on of your firm?	the <i>private fund</i> uses more	e than one administrator, Country: United States	you must complete questions
f the answer f) separate Additional If the ansthrough (c) (b) Naminate (c) Loca City: NEW (d) Is the	er to 26(a) is "yes," respond to by for each administrator. Administrator Information: 1 Ewer to 26(a) is "yes," respond for each administrator each administrator: RNATIONAL FUND SERVICES tion of administrator (city, state of york CITY e administrator a related persons the administrator a related persons the administrator prepare and	questions (b) through (f) below. If the Record(s) Filed. to questions (b) through (f) below. If trator. and country): State: New York on of your firm?	the <i>private fund</i> uses more	e than one administrator, Country: United States	you must complete questions
f the answer f) separate Additional If the ansthrough (c) (b) Naminate (c) Loca City: NEW (d) Is the (e) Does You (f) If the	er to 26(a) is "yes," respond to by for each administrator. Administrator Information: 1 Ewer to 26(a) is "yes," respond for each administrator: Experience of the administrator: ENATIONAL FUND SERVICES Ition of administrator (city, state) EYORK CITY Experience administrator a related personate (provided to all investors) Experience of the administrator prepare and the administrator prepare and the administrator prepare and the administrator and the administrator prepare and	questions (b) through (f) below. If the Record(s) Filed. to questions (b) through (f) below. If the retor. See and country): State: New York on of your firm?	the <i>private fund</i> uses more to the <i>private fund</i> 's invest I investors) O No (provide	e than one administrator, Country: United States tors? ed to no investors)	you must complete questions Ye

<u>Marketers</u>

Yes No

28. (a) Does the *private fund* use the services of someone other than you or your *employees* for marketing purposes?

 \circ

	complete questions (b) through (g) separately for each marketer.			
	No Information Filed			
A. P	RIVATE FUND			
<u>Info</u>	mation About the <i>Private Fund</i>			
1.	 (a) Name of the <i>private fund</i>: CCM SERIES, LLC: CCM SERIES 6 (b) <i>Private fund</i> identification number: (include the "805-" prefix also) 805-4427122213 			
2.	Under the laws of what state or country is the <i>private fund</i> organized: State: Country:			
	Delaware United States			
3.	Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):			
	Name of General Partner, Manager, Trustee, or Director COVARIANCE CAPITAL MANAGEMENT, INC.			
4.	The <i>private fund</i> (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940			
5.	List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered. No Information Filed			
	Y	res No		
6.	(a) Is this a "master fund" in a master-feeder arrangement?(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i>?	0 0		
	No Information Filed			
	(a) Is this a "fooder fund" in a master fooder arrangement?	res No		
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of the <i>Private Fund</i> :			
	Private Fund Identification Number: (include the "805-" prefix also)			
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the master-feeder arrangement or reporting on the funds separately.	eder		
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds a the following questions:	answer		
	No Information Filed			
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or integrated and each class (or series) invests substantially all of its assets in a single master fund.	erests,		
8.		res No		

	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	\odot	0
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies.		
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	Yes C	
10.	What type of fund is the <i>private fund</i> ?		
	C hedge fund C liquidity fund Private equity fund real estate fund c securitized asset fund venture capital fund C Other private fund		
	NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part	1A.	
11.	Current gross asset value of the <i>private fund</i> : \$ 153,272,109		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational document fund).	ts of th	е
13.	Approximate number of the <i>private fund</i> 's beneficial owners: 1		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 100%		
15.	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
Υοι	ur Advisory Services		
17.	(a) Are you a subadviser to this <i>private fund</i> ?	Yes	
	(b) If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," le question blank.		
	No Information Filed		
18	(a) Do any other investment advisers advise the <i>private fund</i> ?	Yes	
.0.	(b) If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is leave this question blank.	s "no,"	•
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	•
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 4%		
<u>Priv</u>	vate Offering	Yes	No
21.	Does the private fund rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	•	
22.	If yes, provide the <i>private fund</i> 's Form D file number (if any): No Information Filed		

B. SERVICE PROVIDERS

Auditor	<u> </u>		V.	
23. (a)	(1) Are the private fund	d's financial statements subject to an annual audit?		s No
(,		tatements prepared in accordance with U.S. GAAP?	• •	
	If the answer to 23(a)((1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must comple		~
	through (f) separately f	for each auditing firm.		
	Additional Auditor Inf	formation : 1 Record(s) Filed.		
		(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must compare the rately for each auditing firm.	plete questions	
	(b) Name of the aud	uditing firm: HOUSECOOPERS, LLP		
	(c) The location of t	the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):		
	City:	State: Country:		
	HOUSTON	Texas United States	Yes	No
	(d) Is the auditing fi	firm an independent public accountant?	_	0
	(e) Is the auditing fi	firm registered with the Public Company Accounting Oversight Board?	•	0
	(f) If "yes" to (e) ab	bove, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with	n its rules?	0
			Yes	s No
(g)	Are the private fund's a	audited financial statements distributed to the <i>private fund</i> 's investors?	•	0
(h)	Does the report prepar	ared by the auditing firm contain an unqualified opinion?		
		eport Not Yet Received		
	If you check "Report N	Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.	able.	
Prime B	kroker			
11iiie L	<u>ilokei</u>		Yes	s No
24. (a)	Does the private fund	use one or more prime brokers?	0	•
	·	is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more plete questions (b) through (e) separately for each prime broker.	e than one prime	
		No Information Filed		
Custodi	an			
			Yes	s No
25. (a)	Does the private fund	use any custodians (including the prime brokers listed above) to hold some or all of its assets?	•	0
		is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more the ons (b) through (f) separately for each custodian.	an one custodian,	you
	Additional Custodian	n Information : 1 Record(s) Filed.		
		(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more questions (b) through (f) separately for each custodian.	than one custodia	an,
	(b) Legal name of c	custodian: T BANK AND TRUST COMPANY		
	(c) Primary busines	ess name of custodian:		
	STATE STREET			
	(d) The location of t	the custodian's office responsible for <i>custody</i> of the <i>private fund</i> 's assets (city, state and country): State: Country:		
	11	,		11

	BOSTON	Massachusetts		United States	
	(e) Is the custodian a <i>relat</i>	ted person of your firm?			Yes N
		,			0 8
	(f) If the custodian is a bro	oker-dealer, provide its SEC registra	ation number (if any)		
	CRD Number (if any):				
<u>ist</u>	rator				Yes
ı) [Does the <i>private fund</i> use an	administrator other than your firm?			•
	f the answer to 26(a) is "yes,' f) separately for each admini		f) below. If the <i>private fund</i>	uses more than one administrator, you must c	omplete questions (b) throu
	Additional Administrator Info	ormation : 1 Record(s) Filed.			
	If the answer to 26(a) is "ye through (f) separately for ea		n (f) below. If the <i>private fur</i>	nd uses more than one administrator, you mus	t complete questions (b)
	(b) Name of the administra				
	(c) Location of administrate	or (city, state and country):			
	City:	, ,,	State:	Country:	
	NEW YORK CITY		New York	United States	Yes No
	(d) Is the administrator a r	related person of your firm?			res no
		r prepare and send investor accoun investors) C Some (provided to so	-		
		s "no" or "some," who sends the inv t of the) <i>private fund</i> 's investors, res		o the (rest of the) private fund's investors? If inv	vestor account statements
00% nclu	6 de only those assets where ((i) such person carried out the valua	ation procedure established	y a <i>person</i> , such as an administrator, that is not life. If or that asset, if any, including obtaining any reculations (including allocations) was the valuat	elevant quotes, and (ii) the
erso		vestor subscriptions, redemptions c	n distributions, and fee can	culations (including allocations) was the valuat	ion determined by Such
ter	<u>s</u>				Yes
		services of someone other than yo	u or your <i>employees</i> for ma	arketing purposes?	0
	Does the <i>private fund</i> use the				
) [\ t	ou must answer "yes" wheth	ner the person acts as a placement questions (b) through (g) below for e gh (g) separately for each marketer.	each such marketer the priv	ntroducer, municipal advisor or other solicitor, or attending the content of the	
i) [t	ou must answer "yes" wheth	questions (b) through (g) below for e	each such marketer the priv	rate fund uses. If the private fund uses more that	
) [\ t	ou must answer "yes" wheth	questions (b) through (g) below for e	each such marketer the <i>priv</i>	rate fund uses. If the private fund uses more that	
t (ou must answer "yes" wheth	questions (b) through (g) below for e	each such marketer the <i>priv</i>	rate fund uses. If the private fund uses more that	

1. (a) Name of the private fund:

CCM SERIES, LLC: CCM SERIES 7

(b) Private fund identification number:

	805-5508469981		
•			
2.	Under the laws of what state or country is the <i>private fund</i> organized: State: Country:		
	Delaware United States		
3.	Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director COVARIANCE CAPITAL MANAGEMENT, INC.		
	COVARIANCE CAPITAL MANAGEMENT, INC.		
1	The <i>private fund</i> (check all that apply; you must check at least one):		
4.	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	\circ	\odot
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
		V	
		Yes	
	(c) Is this a "feeder fund" in a master-feeder arrangement?(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?	0	•
	Name of the <i>Private Fund</i> :		
	Private Fund Identification Number:		
	(include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the master-feeder	eede	r
	arrangement or reporting on the funds separately.		
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds the following questions:	ansv	∕er
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single	e fun	d
	("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interest of the contraction of the	teres	ts,
	and each class (or series) invests substantially all of its assets in a single master fund.	Vaa	Na
8.	(a) Is this private fund a "fund of funds"?	Yes	
0.	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?		
		⊙	
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not the also <i>private funds</i> , or registered investment companies.	iey a	·e
		Yes	No
9.	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other	\odot	0
	than "money market funds," to the extent provided in Instruction 6.e.)?		
10	What type of fund is the <i>private fund</i> ?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private fund		
	NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A	١.	
	21 71		
11.	Current gross asset value of the <i>private fund</i> :		

(include the "805-" prefix also)

\$ 58,534,447

<u>Ow</u>	nersh	hip		
12.		imum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 0 NOT fund	ΓΕ: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of some solutions.)	of the	е
13.	App 1	roximate number of the <i>private fund</i> 's beneficial owners:		
14.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
15.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
16.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
You	ır Adı	visory Services		
			'es	No
17.		Are you a subadviser to this <i>private fund</i> ? If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," leav	O O th	_
		question blank.	e ui	13
		No Information Filed		
10	(2)	De any other investment advisers advise the private fund	'es	
10.		If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is "not approved the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is "not approved to the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is "not approved to the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is "not approved to the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is "not approved to the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is "not approved to the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is "not approved to the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is "not approved to the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is "not approved to the name and the		•
		leave this question blank.		
		No Information Filed		
19.	Are		es O	
20.	App	roximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
<u>Pri</u>	vate C	Offering Control of the Control of t		
21	Doo	a the private fundraly on an examption from registration of its acquirities under Regulation D of the Securities Act of 10222	es_	
۷۱.	Doc	s the private rand tely on all exemption from registration of its securities and of regulation B of the decartiles for of 1990:	⊙	0
22.	If ye	s, provide the <i>private fund</i> 's Form D file number (if any):		
		No Information Filed		
B. S	ERVI	CE PROVIDERS		
Aud	ditors			
23	(a)		es 🙃	
20.		(a) A - d - f 1 - - - - - - - - - - - - - -	⊙ ⊙	
		If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.		~
		Additional Auditor Information : 1 Record(s) Filed.		
		If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.		
		(b) Name of the auditing firm:		

PRICEWATERHOUSECOOPERS, LLP

City: State: Country: HOUSTON Texas United States (d) Is the auditing firm an <i>independent public accountant</i> ? (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	e	Yes ©
	e	
		•
(a) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	
(e) is the additing initi registered with the rubble company Accounting Oversight Board:		•
(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with	its rules?	•
		Y
Are the <i>private fund</i> 's audited financial statements distributed to the <i>private fund</i> 's investors?		
Does the report prepared by the auditing firm contain an unqualified opinion?		
If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.	able.	
<u>Broker</u>		
Does the <i>private fund</i> use one or more prime brokers?		Y
	e than one prir	
If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more		
If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more		
If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more broker, you must complete questions (b) through (e) separately for each prime broker.		
If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed		Y
If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?		
If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed		
If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more that		
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If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed No Information Filed Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the private fund uses. If the private fund uses more the must complete questions (b) through (f) separately for each custodian. Additional Custodian Information : 1 Record(s) Filed. If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the private fund uses. If the private fund uses more you must complete questions (b) through (f) separately for each custodian. (b) Legal name of custodian: STATE STREET BANK AND TRUST COMPANY (c) Primary business name of custodian: STATE STREET BANK (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):	an one custodia	stoo
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If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed No Information Filed The answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more the must complete questions (b) through (f) separately for each custodian. Additional Custodian Information: 1 Record(s) Filed. If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more you must complete questions (b) through (f) separately for each custodian. (b) Legal name of custodian: STATE STREET BANK AND TRUST COMPANY (c) Primary business name of custodian: STATE STREET BANK (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i> 's assets (city, state and country): City: BOSTON Massachusetts United States (e) Is the custodian a <i>related person</i> of your firm?	than one custodi	stoo
If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the private fund uses. If the private fund uses more the must complete questions (b) through (f) separately for each custodian. Additional Custodian Information: 1 Record(s) Filed. If the answer to 25(a) is "yes," respond to questions (b) through (f) below for each custodian the private fund uses. If the private fund uses more you must complete questions (b) through (f) separately for each custodian. (b) Legal name of custodian: STATE STREET BANK AND TRUST COMPANY (c) Primary business name of custodian: STATE STREET BANK (d) The location of the custodian's office responsible for custody of the private funds assets (city, state and country): City: BOSTON Massachusetts United States	than one custodi	stoo

If the answer to 26(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through

26. (a) Does the *private fund* use an administrator other than your firm?

Yes No

⊙ ⊙

	Additional Administrator Information : 1 Record(s) Filed.			
	If the answer to 26(a) is "yes," respond to questions (b) through (f) separately for each administrator.	ough (f) below. If the <i>private fun</i>	d uses more than one administrator, you m	ust complete questions (b)
	(b) Name of the administrator:			
	INTERNATIONAL FUND SERVICES			
	(c) Location of administrator (city, state and country): City:	State:	Country:	
	NEW YORK CITY	New York	United States	Yes No
	(d) Is the administrator a <i>related person</i> of your firm?			○ ●
	(e) Does the administrator prepare and send investor according Yes (provided to all investors) Some (provided to	·		
	(f) If the answer to 26(e) is "no" or "some," who sends the are not sent to the (rest of the) private fund's investors,		the (rest of the) private funds investors? If	investor account statements
10 Inc	ring your last fiscal year, what percentage of the <i>private fund's</i> and the private fund's and the value only those assets where (i) such person carried out the valuation used for purposes of investor subscriptions, redemption	aluation procedure established	for that asset, if any, including obtaining any	relevant quotes, and (ii) the
nei	son			
pe rket	son. <u>ers</u>			
<u>rket</u>	er <u>s</u>			Yes 1
•		ent agent, consultant, finder, into	roducer, municipal advisor or other solicitor	C or, or similar person. If the answe
<u>rket</u>	Does the <i>private fund</i> use the services of someone other than You must answer "yes" whether the person acts as a placem to 28(a) is "yes", respond to questions (b) through (g) below f	ent agent, consultant, finder, into	croducer, municipal advisor or other solicitor ate fund uses. If the private fund uses more	C or, or similar person. If the answe
(a)	Does the <i>private fund</i> use the services of someone other than You must answer "yes" whether the person acts as a placem to 28(a) is "yes", respond to questions (b) through (g) below f	ent agent, consultant, finder, interior each such marketer the private eter.	croducer, municipal advisor or other solicitor ate fund uses. If the private fund uses more	C or, or similar person. If the answe
(a)	Does the <i>private fund</i> use the services of someone other than You must answer "yes" whether the person acts as a placem to 28(a) is "yes", respond to questions (b) through (g) below f complete questions (b) through (g) separately for each market	ent agent, consultant, finder, interior each such marketer the private eter.	croducer, municipal advisor or other solicitor ate fund uses. If the private fund uses more	C r, or similar person. If the answ
(a)	Does the <i>private fund</i> use the services of someone other than You must answer "yes" whether the person acts as a placem to 28(a) is "yes", respond to questions (b) through (g) below from complete questions (b) through (g) separately for each marked than the private Fund. TE FUND Son About the Private Fund Name of the private fund:	ent agent, consultant, finder, interior each such marketer the private eter.	croducer, municipal advisor or other solicitor ate fund uses. If the private fund uses more	C or, or similar person. If the answe
(a)	Does the <i>private fund</i> use the services of someone other than You must answer "yes" whether the person acts as a placem to 28(a) is "yes", respond to questions (b) through (g) below for complete questions (b) through (g) separately for each marks are fund. TE FUND Ion About the <i>Private Fund</i> Name of the <i>private fund</i> : CCM SERIES, LLC: CCM SERIES 8 Private fund identification number: (include the "805-" prefix also)	ent agent, consultant, finder, interior each such marketer the private eter.	croducer, municipal advisor or other solicitor ate fund uses. If the private fund uses more	C or, or similar person. If the answe
(a)	Does the <i>private fund</i> use the services of someone other than You must answer "yes" whether the person acts as a placem to 28(a) is "yes", respond to questions (b) through (g) below for complete questions (b) through (g) separately for each marked. TE FUND Ton About the <i>Private Fund</i> Name of the <i>private fund</i> : CCM SERIES, LLC: CCM SERIES 8 Private fund identification number:	ent agent, consultant, finder, interior each such marketer the private eter.	croducer, municipal advisor or other solicitor ate fund uses. If the private fund uses more	C r, or similar person. If the answ
(a) RIV# (a) (b)	Does the <i>private fund</i> use the services of someone other than You must answer "yes" whether the person acts as a placem to 28(a) is "yes", respond to questions (b) through (g) below for complete questions (b) through (g) separately for each marks are fund. TE FUND Ion About the <i>Private Fund</i> Name of the <i>private fund</i> : CCM SERIES, LLC: CCM SERIES 8 Private fund identification number: (include the "805-" prefix also)	ent agent, consultant, finder, infor each such marketer the <i>priva</i> eter. No Information File	croducer, municipal advisor or other solicitor ate fund uses. If the private fund uses more	C r, or similar person. If the answ
(a) RIV# (a) (b)	Does the <i>private fund</i> use the services of someone other than You must answer "yes" whether the person acts as a placem to 28(a) is "yes", respond to questions (b) through (g) below for complete questions (b) through (g) separately for each marked. TE FUND Son About the <i>Private Fund</i> Name of the <i>private fund</i> : CCM SERIES, LLC: CCM SERIES 8 Private fund identification number: (include the "805-" prefix also) 805-7008071727	ent agent, consultant, finder, infor each such marketer the <i>priva</i> eter. No Information File	croducer, municipal advisor or other solicitor ate fund uses. If the private fund uses more	C r, or similar person. If the answ
(a) RIV# (a) (b) Un	Does the <i>private fund</i> use the services of someone other than You must answer "yes" whether the person acts as a placem to 28(a) is "yes", respond to questions (b) through (g) below for complete questions (b) through (g) separately for each marked to the private fund. TE FUND Son About the <i>Private Fund</i> Name of the <i>private fund</i> : CCM SERIES, LLC: CCM SERIES 8 Private fund identification number: (include the "805-" prefix also) 805-7008071727 der the laws of what state or country is the <i>private fund</i> organiz State:	ent agent, consultant, finder, infor each such marketer the privaleter. No Information File red: Country: United States	eroducer, municipal advisor or other solicitor atte fund uses. If the private fund uses more attended.	C r, or similar person. If the answ
rket (a) (a) (b) Un	Does the <i>private fund</i> use the services of someone other than You must answer "yes" whether the person acts as a placem to 28(a) is "yes", respond to questions (b) through (g) below fomplete questions (b) through (g) separately for each marked to the private fund. TE FUND Ion About the <i>Private Fund</i> Name of the <i>private fund</i> : CCM SERIES, LLC: CCM SERIES 8 Private fund identification number: (include the "805-" prefix also) 805-7008071727 Ider the laws of what state or country is the <i>private fund</i> organizes State: Delaware	ent agent, consultant, finder, infor each such marketer the privaleter. No Information File red: Country: United States	eroducer, municipal advisor or other solicitor atte fund uses. If the private fund uses more attended.	C r, or similar person. If the answ

	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	⊙
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?	~	
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement? (d) If you what is the name and private fund identification number (if any) of the master fund in which this private fund in years?	0	⊙
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of the <i>Private Fund</i> :		
	Private Fund Identification Number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the master arrangement or reporting on the funds separately.	-feede	r
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds the following questions:	s ansv	ver
	No Information Filed		
	The information rined		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a sing ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or it and each class (or series) invests substantially all of its assets in a single master fund.		ts,
8.	(a) Is this <i>private fund</i> a "fund of funds"?	•	
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	•	
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies.	-	
	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	Yes O	
10.	What type of fund is the <i>private fund</i> ?		
	C hedge fund C liquidity fund equity fund C real estate fund C securitized asset fund C venture capital fund C Other private fund		
	NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1	A.	
11.	Current gross asset value of the <i>private fund</i> : \$ 126,350,224		
<u>Owi</u>	nership		
	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational document fund).	s of the	е
13.	Approximate number of the <i>private fund</i> 's beneficial owners: 1		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 100%		

(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

0%		
16. What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
0%		
our Advisory Services	Vo	s N
7. (a) Are you a subadviser to this <i>private fund</i> ?	0	s IV
(b) If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no,"		_
question blank.		
No Information Filed		
	Yes	s N
3. (a) Do any other investment advisers advise the <i>private fund</i> ? (b) If the answer to question 18(a) is "year" provide the name and SEC file number if any of the other advisers to the private fund. If the answer to question 18(a) is "year" provide the name and SEC file number if any of the other advisers to the private fund. If the answer to question 18(a) is "year" provide the name and SEC file number if any of the other advisers to the private fund.	O io "no	. 0
(b) If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) leave this question blank.	is "no,	
No Information Filed		
	Ye	s N
2. Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	•
D. Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
4%		
rivate Offering		
	Ye	s No
1. Does the private fund rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	•	0
No Information Filed		
SERVICE PROVIDERS		
<u>uditors</u>	٧o	s N
3. (a) (1) Are the <i>private fund</i> 's financial statements subject to an annual audit?	(e	
(2) Are the financial statements prepared in accordance with U.S. GAAP?	0	
If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete question through (f) separately for each auditing firm.		•
Additional Auditor Information : 1 Record(s) Filed.		
If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one auditing firm, you must complete questions	tions	
(b) through (f) separately for each auditing firm.		
(b) Name of the auditing firm:		
PRICEWATERHOUSECOOPERS, LLP		
(c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):		
City: State: Country:		
HOUSTON Texas United States	Yes	No
(d) Is the auditing firm an <i>independent public accountant</i> ?	_	_
	•	О
(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
	~	
(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
	Ye	s N
(g) Are the private fund's audited financial statements distributed to the private fund's investors?	G	(

15. What is the approximate percentage of the *private fund* beneficially owned (in the aggregate) by funds of funds:

	• Yes • No • Report Not Yet Received		n amendment to your Form	m ADV to update your response when the	e report is available.
Prime B	<u>roker</u>				
	Does the <i>private fund</i> use one or mor If the answer to 24(a) is "yes," respondence, you must complete questions	d to questions (b) through (•	roker the <i>private fund</i> uses. If the <i>private</i>	Yes N C G fund uses more than one prime
			No Information F	Filed	
Custodia	<u>an</u>				
	Does the <i>private fund</i> use any custodi If the answer to 25(a) is "yes," respon- must complete questions (b) through	d to questions (b) through (f) below for each custodia	d some or all of its assets? n the <i>private fund</i> uses. If the <i>private fun</i>	Yes N o C d uses more than one custodian, you
	Additional Custodian Information : 1	Record(s) Filed.			
	you must complete questions (b) th			dian the <i>private fund</i> uses. If the <i>private f</i>	und uses more than one custodian,
	(b) Legal name of custodian: STATE STREET BANK AND TR	UST COMPANY			
	(c) Primary business name of cust STATE STREET BANK	odian:			
	(d) The location of the custodian's	·	ody of the <i>private fund</i> 's ass		
	City: BOSTON	State: Massachusetts		Country: United States	
	(e) Is the custodian a related person	on of your firm?			Yes No ○ ⊙
	(f) If the custodian is a broker-dea	ler, provide its SEC registra	ation number (if any)		
	CRD Number (if any):				
<u>Adminis</u>	<u>strator</u>				Yes N
		-		d uses more than one administrator, you	⊙ (
	(f) separately for each administrator.				
	Additional Administrator Information	: 1 Record(s) Filed.			
	If the answer to 26(a) is "yes," responsible through (f) separately for each adm		h (f) below. If the <i>private fu</i>	<i>und</i> uses more than one administrator, y	ou must complete questions (b)
	(b) Name of the administrator: INTERNATIONAL FUND SERVI	CES			
	(c) Location of administrator (city, s City: NEW YORK CITY	state and country):	State: New York	Country: United States	
	NEW YORK CITY		INEW YORK	United States	Yes No

(h) Does the report prepared by the auditing firm contain an unqualified opinion?

		(d) Is the administrator a <i>related person</i> of your firm?	•	
		(e) Does the administrator prepare and send investor account statements to the <i>private fund's</i> investors? Yes (provided to all investors) Some (provided to some but not all investors) No (provided to no investors)		
		Tes (provided to all investors) Coone (provided to some but not all investors)		
		(f) If the answer to 26(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."	nts	
27	Duri	ing your last fiscal year, what percentage of the <i>private fund</i> 's assets (by value) was valued by a <i>person</i> , such as an administrator, that is not your <i>related person</i> ?		
۷,	100			
	valu	ude only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) pation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by sucleson.		
Ma	rkete	<u>ers</u>		
			es N	ю
28.	(a)	Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?	0 0	
		You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the to 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketer you me complete questions (b) through (g) separately for each marketer.		;r
		No Information Filed		
A. P	RIVA	TE FUND		=
<u>Info</u>	rmati	on About the Private Fund		
1.	(a)	Name of the <i>private fund</i> :		
	(h)	CCM SERIES, LLC: CCM SERIES 9 Private fund identification number:		
	(5)	(include the "805-" prefix also)		
		805-7224222517		
2.	Und	der the laws of what state or country is the <i>private fund</i> organized:		
۷.	Onc	State: Country:		
		Delaware United States		
3.		ne(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):		
		me of General Partner, Manager, Trustee, or Director OVARIANCE CAPITAL MANAGEMENT, INC.		
				┙
4.	The	private fund (check all that apply; you must check at least one):		
		(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	V	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
_				
5.	List	the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered.		
		No Information Filed		_
6.	(2)	Is this a "master fund" in a master-feeder arrangement?	es N	
0.		If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?	0 0	9
	(5)	No Information Filed		٦
				_
			'es N	0
	(c)	Is this a "feeder fund" in a master-feeder arrangement?	0 0)
	(d)	If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of the <i>Private Fund</i> :		

	Private Fund Identification Number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1). for the master arrangement or reporting on the funds separately.	r-feede	ər
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder fund the following questions:	ls ans	wer
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a sing ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or and each class (or series) invests substantially all of its assets in a single master fund.	-	sts,
8.	(a) Is this <i>private fund</i> a "fund of funds"?	(e)	O
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?		0
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, whether or not also <i>private funds</i> , or registered investment companies.		
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the <i>private fund</i> ?		
	C hedge fund C liquidity fund C private equity fund C real estate fund C securitized asset fund C venture capital fund C Other private fund CASH		
	NOTE: For funds of funds, refer to the funds in which the <i>private fund</i> invests. For definitions of these fund types, please see Instruction 6 of the Instructions to Part	1A.	
11.	Current gross asset value of the <i>private fund</i> : \$ 20,551,997		
<u>Ow</u>	<u>rnership</u>		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational document fund).	ts of th	те
13.	Approximate number of the <i>private fund</i> 's beneficial owners: 1		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 100%		
15.	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
<u> Υοι</u>	ur Advisory Services		
17	(a) Are you a subadviser to this <i>private fund</i> ?	Yes	
11.	(a) Are you a subadviser to this <i>private rund?</i> (b) If the answer to question 17(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17(a) is "no," le	C eave t	⊙ :his
	question blank.		
	No Information Filed		
10	(a) Do any other investment advisors advise the private fund?	Yes	
10.	(a) Do any other investment advisers advise the <i>private fund</i> ?	0	⊙

(I	b) If the answer to question 18(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the answer to question 18(a) is leave this question blank.	s "no,"	
	No Information Filed		
19. A	are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	Yes	No ⊙
	approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
4	70		
<u>Privat</u>	te Offering	Yes	Nc
21. [oes the private fund rely on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?		0
22. If	yes, provide the <i>private fund</i> 's Form D file number (if any):		
	No Information Filed		
3. SER	RVICE PROVIDERS		
<u>Audit</u>	<u>ors</u>		
23 (:	a) (1) Are the <i>private fund</i> 's financial statements subject to an annual audit?	Yes	
20. ((2) Are the financial statements prepared in accordance with U.S. GAAP?		0
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions through (f) separately for each auditing firm.		~
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to 23(a)(1) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one auditing firm, you must complete question (b) through (f) separately for each auditing firm.	ons	
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS, LLP		
	(c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):		
	City: State: Country: HOUSTON Texas United States		
	(d) Is the auditing firm an independent public accountant?	Yes N	No C
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	·	0
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	© (0
		Yes	No
	g) Are the <i>private fund</i> 's audited financial statements distributed to the <i>private fund</i> 's investors?	•	С
(I	n) Does the report prepared by the auditing firm contain an unqualified opinion?		
	• Yes • No • Report Not Yet Received If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.		
<u>Prime</u>	<u> Broker</u>		
24 (a). Does the private funduse one or more prime brokers?	Yes	
∠ 4 . (i	Does the <i>private fund</i> use one or more prime brokers? If the answer to 24(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one proker, you must complete questions (b) through (e) separately for each prime broker.		©
	No Information Filed		

Additional Custodian Informati	ion : 1 Record(s) Filed.		
	respond to questions (b) through (f) below for e (b) through (f) separately for each custodian.	ach custodian the <i>private fund</i> uses. If the <i>private fur</i>	nd uses more than one cu
(b) Legal name of custodian STATE STREET BANK AN			
(c) Primary business name of STATE STREET BANK	of custodian:		
(d) The location of the custoe	dian's office responsible for custody of the private	e fund's assets (city, state and country):	
City:	State:	Country:	
BOSTON	Massachusetts	United States	,
(e) Is the custodian a related	person of your firm?		
(-,	,		
(f) If the custodian is a broke	er-dealer, provide its SEC registration number (if	any)	
-			
CRD Number (if any):			
·		orivate fund uses more than one administrator, you m	nust complete questions (t
Does the <i>private fund</i> use an ac f the answer to 26(a) is "yes," re f) separately for each administr	espond to questions (b) through (f) below. If the $ ho$ ator.	private fund uses more than one administrator, you m	nust complete questions (t
Does the <i>private fund</i> use an ac	espond to questions (b) through (f) below. If the $ ho$ ator.	private fund uses more than one administrator, you m	nust complete questions (b
Does the <i>private fund</i> use an act fithe answer to 26(a) is "yes," refit separately for each administrator Informational Administrator Informational Administrator Informational Administrator Informational Administrator Informational Administrator Informatical Administration Informatical Informatical Administration Informatical Administration Informatical Administration Informatical Administration Informatical Admi	espond to questions (b) through (f) below. If the pator. mation: 1 Record(s) Filed. "respond to questions (b) through (f) below. If the	e private fund uses more than one administrator, you me	
Does the <i>private fund</i> use an act the answer to 26(a) is "yes," ref) separately for each administrator Informal Administrator Informal If the answer to 26(a) is "yes,"	espond to questions (b) through (f) below. If the pator. mation: 1 Record(s) Filed. " respond to questions (b) through (f) below. If the h administrator.		
Does the <i>private fund</i> use an actif the answer to 26(a) is "yes," ref) separately for each administrator Informational Administrator Information If the answer to 26(a) is "yes," through (f) separately for each	espond to questions (b) through (f) below. If the pator. mation: 1 Record(s) Filed. "respond to questions (b) through (f) below. If the hadministrator.		
Does the <i>private fund</i> use an act of the answer to 26(a) is "yes," ref) separately for each administrator Informal Administrator Informal If the answer to 26(a) is "yes," through (f) separately for each (b) Name of the administrator INTERNATIONAL FUND S	espond to questions (b) through (f) below. If the pattern attor. mation: 1 Record(s) Filed. "respond to questions (b) through (f) below. If the h administrator. or: SERVICES		
Does the <i>private fund</i> use an actif the answer to 26(a) is "yes," reach administrator informational administrator information. If the answer to 26(a) is "yes, through (f) separately for each information in the administrator in the adminis	espond to questions (b) through (f) below. If the pattern attern. mation: 1 Record(s) Filed. "respond to questions (b) through (f) below. If the pattern administrator. or: SERVICES (city, state and country):	e <i>private fund</i> uses more than one administrator, you	
Does the <i>private fund</i> use an act of the answer to 26(a) is "yes," ref) separately for each administrator Informal Administrator Informal If the answer to 26(a) is "yes," through (f) separately for each (b) Name of the administrator INTERNATIONAL FUND S	espond to questions (b) through (f) below. If the pattern attor. mation: 1 Record(s) Filed. "respond to questions (b) through (f) below. If the h administrator. or: SERVICES		
Does the <i>private fund</i> use an act of the answer to 26(a) is "yes," read the answer to 26(a) is "yes," read the answer to 26(a) is "yes," through (f) separately for each (b) Name of the administrator INTERNATIONAL FUND (c) Location of administrator City:	espond to questions (b) through (f) below. If the pattern attern. mation: 1 Record(s) Filed. "respond to questions (b) through (f) below. If the hadministrator. or: SERVICES (city, state and country): State:	e <i>private fund</i> uses more than one administrator, you	
Does the <i>private fund</i> use an act of the answer to 26(a) is "yes," read the answer to 26(a) is "yes," read the answer to 26(a) is "yes," through (f) separately for each (b) Name of the administrator INTERNATIONAL FUND (c) Location of administrator City:	espond to questions (b) through (f) below. If the pattern attern. mation: 1 Record(s) Filed. "respond to questions (b) through (f) below. If the n administrator. or: SERVICES (city, state and country): State: New York	e <i>private fund</i> uses more than one administrator, you	u must complete questions
Does the <i>private fund</i> use an act of the answer to 26(a) is "yes," ref) separately for each administrator Informal Additional Administrator Informal If the answer to 26(a) is "yes," through (f) separately for each (b) Name of the administrator INTERNATIONAL FUND (c) Location of administrator City: NEW YORK CITY (d) Is the administrator a relational relationship to the administrator a relationship to the administrator and the administrator an	espond to questions (b) through (f) below. If the pattern attern. mation: 1 Record(s) Filed. "respond to questions (b) through (f) below. If the pattern administrator. or: SERVICES (city, state and country): State: New York	e <i>private fund</i> uses more than one administrator, you Country: United States	u must complete questions
Does the <i>private fund</i> use an act of the answer to 26(a) is "yes," ref) separately for each administrator Informal Additional Administrator Informal If the answer to 26(a) is "yes," through (f) separately for each (b) Name of the administrator INTERNATIONAL FUND (c) Location of administrator City: NEW YORK CITY (d) Is the administrator a relative possible to the administrator of the administrator a relative possible to the administrator of the	espond to questions (b) through (f) below. If the pattern attern. mation: 1 Record(s) Filed. "respond to questions (b) through (f) below. If the hadministrator. or: SERVICES (city, state and country): State: New York atted person of your firm?	e private fund uses more than one administrator, you Country: United States the private fund's investors?	u must complete questions
Does the <i>private fund</i> use an act of the answer to 26(a) is "yes," ref) separately for each administrator Informal Additional Administrator Informal If the answer to 26(a) is "yes," through (f) separately for each (b) Name of the administrator INTERNATIONAL FUND (c) Location of administrator City: NEW YORK CITY (d) Is the administrator a relative possible to the administrator of the administrator a relative possible to the administrator of the	espond to questions (b) through (f) below. If the pattern attern. mation: 1 Record(s) Filed. "respond to questions (b) through (f) below. If the pattern administrator. or: SERVICES (city, state and country): State: New York	e private fund uses more than one administrator, you Country: United States the private fund's investors?	u must complete questions

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such

Yes No

Custodian

100%

person.

<u>Markete</u>	ers en	
	Ye	s No
28. (a)	Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?	•
	You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the at to 28(a) is "yes", respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.	
	No Information Filed	

SECTION 7.B.	(2)	Private	Fund Re	porting
0_0110111101	·~	ucc	, and its	PO: 11119

No Information Filed

tem 8 Participation or Interest in <i>Client</i> Transactions	
In this Item, we request information about your participation and interest in your <i>clients</i> ' transactions. This information identifies additional areas in which conflicts of interest m between you and your <i>client</i> s.	ay occur
Like Item 7, Item 8 requires you to provide information about you and your related persons, including foreign affiliates.	
Proprietary Interest in <i>Client</i> Transactions	
A Do you or any related person:	Yes No

١.	D0 :	you of any related person.	163	140
	(1)	buy securities for yourself from advisory <i>clients</i> , or sell securities you own to advisory <i>clients</i> (principal transactions)?	0	•
	(2)	buy or sell for yourself securities (other than shares of mutual funds) that you also recommend to advisory clients?	•	0
	(3)	recommend securities (or other investment products) to advisory <i>clients</i> in which you or any <i>related person</i> has some other proprietary (ownership) interest (other than those mentioned in Items 8.A.(1) or (2))?	•	0
Sal	les In	nterest in <i>Client</i> Transactions		
3.	Do	you or any related person:	Yes	No
	(1)	as a broker-dealer or registered representative of a broker-dealer, execute securities trades for brokerage customers in which advisory <i>client</i> securities are sold to or bought from the brokerage customer (agency cross transactions)?	0	•
	(2)	recommend purchase of securities to advisory <i>clients</i> for which you or any <i>related person</i> serves as underwriter, general or managing partner, or purchaser representative?	•	0
	(3)	recommend purchase or sale of securities to advisory <i>clients</i> for which you or any <i>related person</i> has any other sales interest (other than the receipt of sales commissions as a broker or registered representative of a broker-dealer)?	0	•
nv	estm	nent or Brokerage Discretion		
).	Do	you or any related person have discretionary authority to determine the:	Yes	No
	(1)	securities to be bought or sold for a client's account?	•	0
	(2)	amount of securities to be bought or sold for a client's account?	•	0
	(3)	broker or dealer to be used for a purchase or sale of securities for a client's account?	•	0
	(4)	commission rates to be paid to a broker or dealer for a <i>client's</i> securities transactions?	•	0
).	If yo	ou answer "yes" to C.(3) above, are any of the brokers or dealers related persons?	0	•
Ξ.	Do	you or any related person recommend brokers or dealers to clients?	•	0
	If yo	ou answer "yes" to E above, are any of the brokers or dealers <i>related persons</i> ?	0	•
€.	(1)	Do you or any <i>related person</i> receive research or other products or services other than execution from a broker-dealer or a third party ("soft dollar benefits") in connection with <i>client</i> securities transactions?	0	•
	(2)	If "yes" to G.(1) above, are all the "soft dollar benefits" you or any <i>related persons</i> receive eligible "research or brokerage services" under section 28(e) of the Securities Exchange Act of 1934?	0	0
Η.	Do	you or any <i>related person</i> , directly or indirectly, compensate any <i>person</i> for <i>client</i> referrals?	•	0
	Do	you or any related person, directly or indirectly, receive compensation from any person for client referrals?	0	•
	In re	esponding to Items 8.H and 8.L. consider all cash and non-cash compensation that you or a related person gave to (in answering Item 8.H) or received from (in answer	erina	Item

ltem	9	Custody

In this Item, we ask you whether you or a *related person* has *custody* of *client* (other than *clients* that are investment companies registered under the Investment Company Act of 1940) assets and about your custodial practices.

8.1) any person in exchange for client referrals, including any bonus that is based, at least in part, on the number or amount of client referrals.

A.	(1)	Do you have <i>custody</i> of any advisory <i>clients</i> ':	Yes	No
		(a) cash or bank accounts?	\odot	0
		(b) securities?	•	O

If you are registering or registered with the SEC, answer "No" to Item 9.A.(1)(a) and (b) if you have custody solely because (i) you deduct your advisory fees directly from your clients' accounts, or (ii) a related person has custody of client assets in connection with advisory services you provide to clients, but you have overcome the presumption that you are not operationally independent (pursuant to Advisers Act rule 206(4)-(2)(d)(5)) from the related person.

	(2)	If you checked "yes" to Item 9.A.(1)(a) of	or (b), what is the appro	eximate amount of <i>client</i> funds	and securities and total number of <i>clients</i> for which you have <i>custody</i> :	
		U.S. Dollar Amount	Total Nu	umber of <i>Client</i> s		
		(a) \$ 3,807,928,124	(b) 31			
	of th	nose assets and the number of those clie	ents in your response t	to Item 9.A.(2). If your related p	ct your advisory fees directly from your clients' accounts, do not include the person has custody of client assets in connection with advisory services you see to 9.A.(2). Instead, include that information in your response to Item 9.E.	ou provide
B.	(1)	•	u provide to <i>client</i> s, do	any of your related persons ha	ave custody of any of your advisory clients':	Yes No
		(a) cash or bank accounts?(b) securities?				\circ
						0 0
	You	are required to answer this item regard	ess of how you answe	ered Item 9.A.(1)(a) or (b).		
	(2)	If you checked "yes" to Item 9.B.(1)(a) ocustody:	or (b), what is the appro	oximate amount of <i>client</i> funds	and securities and total number of clients for which your related persons	have
		U.S. Dollar Amount	Total Νι	umber of Clients		
		(a) \$	(b)			
C.	If yo	u or your <i>related persons</i> have <i>custody</i> c	of client funds or secur	ities in connection with adviso	ry services you provide to <i>clients</i> , check all the following that apply:	
	(1)	A qualified custodian(s) sends account	statements at least qu	uarterly to the investors in the	pooled investment vehicle(s) you manage.	V
		An <i>independent public accountant</i> audi investors in the pools.	its annually the pooled	d investment vehicle(s) that yo	u manage and the audited financial statements are distributed to the	☑
	(3)	An independent public accountant cond	ducts an annual surpri	ise examination of <i>client</i> funds	s and securities.	V
		An independent public accountant prep for client funds and securities.	pares an internal contro	ol report with respect to custoo	dial services when you or your related persons are qualified custodians	
	repo		not have to list auditor		nt are engaged to perform the audit or examination or prepare an internal of Schedule D if you already provided this information with respect to the pri	
D.	-	ou or your related person(s) act as qual you act as a qualified custodian	ified custodians for yo	our clients in connection with ac	dvisory services you provide to <i>clients</i> ?	Yes No
	(2)	your related person(s) act as qualified	custodian(s)			0 0
	-	-	· ·		an any mutual fund transfer agent pursuant to rule 206(4)-2(b)(1)) must b person to be operationally independent under rule 206(4)-2 of the Advise	
E.	-	e (MM/YYYY) the examination commence		ubject to a surprise examinatio	on by an <i>independent public accountant</i> during your last fiscal year, provid	le the
F.	-	ou or your <i>related persons</i> have <i>custody</i> or your <i>clients</i> in connection with advisory so			uding, but not limited to, you and your <i>related persons,</i> act as qualified cus	stodians
SEC	TION	9.C. Independent Public Accountant				
					erform a surprise examination, perform an audit of a pooled investment vection 9.C. for each independent public accountant.	ehicle
	l) Na	ame of the independent public accounta				
(2	•	e location of the independent public acc	ountant's office respon		d:	
		umber and Street 1:		Number and Street 2:		
		000 LOUISIANA	04-4-	SUITE 5800	710 4/0 - 10 -	
		ity:	State:	Country:	ZIP+4/Postal Code:	
	H	OUSTON	Texas	United States	77002-5678	V
12	3) le f	the independent public accountant regis	stered with the Dublic (Company Accounting Oversial		Yes No

(4)) If yes to (3) above, is the <i>independent public accountant</i> subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
(5)) The independent public accountant is engaged to:		
(5)	A. ✓ audit a pooled investment vehicle		
	B. 🗹 perform a surprise examination of <i>clients'</i> assets		
	C. ☐ prepare an internal control report		
(6)) Does any report prepared by the independent public accountant that audited the pooled investment vehicle or that examined internal controls contain an unqualified opin	inion?	,
` '	C Yes		
	O No		
	Report Not Yet Received		
	If you check "Report Not Yet Received", you must promptly file an amendment to your Form ADV to update your response when the accountant's report is available.		
	The gradient of the control of the c		
	10 Control Persons		
	is Item, we ask you to identify every <i>person</i> that, directly or indirectly, <i>controls</i> you.		
Sch	ou are submitting an initial application or report, you must complete Schedule A and Schedule B. Schedule A asks for information about your direct owners and executive of edule B asks for information about your indirect owners. If this is an amendment and you are updating information you reported on either Schedule A or Schedule B (or bot filed with your initial application or report, you must complete Schedule C.		
		Yes	No
۹.	Does any <i>person</i> not named in Item 1.A. or Schedules A, B, or C, directly or indirectly, <i>control</i> your management or policies?	0	⊙
	If yes, complete Section 10.A. of Schedule D.		
	If any <i>person</i> named in Schedules A, B, or C or in Section 10.A. of Schedule D is a public reporting company under Sections 12 or 15(d) of the Securities Exchange Act of 1 please complete Section 10.B. of Schedule D.	1934,	,
EC1	TION 10.A. Control Persons		
	No Information Filed		
EC1	TION 10.B. Control Person Public Reporting Companies		
	No Information Filed		
οm	11 Disclosure Information		
	is Item, we ask for information about your disciplinary history and the disciplinary history of all your advisory affiliates. We use this information to determine whether to gran	nt vou	ır
ppli	ication for registration, to decide whether to revoke your registration or to place limitations on your activities as an investment adviser, and to identify potential problem area is on during our on-site examinations. One event may result in "yes" answers to more than one of the questions below.	-	
our/	r advisory affiliates are: (1) all of your current employees (other than employees performing only clerical, administrative, support or similar functions); (2) all of your officers,	,	
	ners, or directors (or any <i>person</i> performing similar functions); and (3) all <i>persons</i> directly or indirectly controlling you or controlled by you. If you are a "separately identifiable artment or division" (SID) of a bank, see the Glossary of Terms to determine who your advisory affiliates are.	le	
-	ou are registered or registering with the SEC or if you are an exempt reporting adviser, you may limit your disclosure of any event listed in Item 11 to ten years following the	data	of
	event. If you are registered or registering with a state, you must respond to the questions as posed; you may, therefore, limit your disclosure to ten years following the date o		UI
	nt only in responding to Items 11.A.(1), 11.A.(2), 11.B.(1), 11.B.(2), 11.D.(4), and 11.H.(1)(a). For purposes of calculating this ten-year period, the date of an event is the date er, judgment, or decrees lapsed.	e the i	final
	must complete the appropriate Disclosure Reporting Page ("DRP") for "yes" answers to the questions in this Item 11.		
Ou		Vas	No
Оо а	any of the events below involve you or any of your supervised persons?	O	
	"yes" answers to the following questions, complete a Criminal Action DRP:		
		Yes	No
	(1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any <i>felony</i> ?	0	•
	(2) been charged with any felony?	·	0
		_	_
	If you are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.A.(2) to charges that are cur		

pending.

3.	In th	ne past ten years, have you or any advisory affiliate:		
		been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to a <i>misdemeanor</i> involving: investments or an <i>investment-related</i> business, or any fraud, false statements, or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses?	0	⊙
	(2)	been charged with a misdemeanor listed in Item 11.B.(1)?	0	\odot
	-	ou are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.B.(2) to charges that are cunding.	ırrenti	У
or	"yes	" answers to the following questions, complete a Regulatory Action DRP:		
).	Has	s the SEC or the Commodity Futures Trading Commission (CFTC) ever:	Yes	No
	(1)	found you or any advisory affiliate to have made a false statement or omission?	0	\odot
	(2)	found you or any advisory affiliate to have been involved in a violation of SEC or CFTC regulations or statutes?	0	•
	(3)	found you or any advisory affiliate to have been a cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted?	0	•
	(4)	entered an order against you or any advisory affiliate in connection with investment-related activity?	0	•
	(5)	imposed a civil money penalty on you or any advisory affiliate, or ordered you or any advisory affiliate to cease and desist from any activity?	0	\odot
).	Has	s any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority.		
		ever found you or any advisory affiliate to have made a false statement or omission, or been dishonest, unfair, or unethical?	0	•
	(2)	ever found you or any advisory affiliate to have been involved in a violation of investment-related regulations or statutes?	·	0
	(3)	ever found you or any advisory affiliate to have been a cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted?	0	•
	(4)	in the past ten years, entered an order against you or any advisory affiliate in connection with an investment-related activity?	•	0
	(5)	ever denied, suspended, or revoked your or any advisory affiliate's registration or license, or otherwise prevented you or any advisory affiliate, by order, from associating with an investment-related business or restricted your or any advisory affiliate's activity?	0	•
Ξ.	Has	s any self-regulatory organization or commodities exchange ever:		
	(1)	found you or any advisory affiliate to have made a false statement or omission?	0	•
	(2)	found you or any advisory affiliate to have been involved in a violation of its rules (other than a violation designated as a "minor rule violation" under a plan approved by the SEC)?	0	•
	(3)	found you or any advisory affiliate to have been the cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted?	0	•
	(4)	disciplined you or any advisory affiliate by expelling or suspending you or the advisory affiliate from membership, barring or suspending you or the advisory affiliate from association with other members, or otherwise restricting your or the advisory affiliate's activities?	0	•
	Has	s an authorization to act as an attorney, accountant, or federal contractor granted to you or any advisory affiliate ever been revoked or suspended?	0	•
€.	Are	you or any advisory affiliate now the subject of any regulatory proceeding that could result in a "yes" answer to any part of Item 11.C., 11.D., or 11.E.?	0	•
or	"yes	answers to the following questions, complete a Civil Judicial Action DRP:		
١.	(1)	Has any domestic or foreign court:	Yes	No
		(a) in the past ten years, enjoined you or any advisory affiliate in connection with any investment-related activity?	\circ	\odot
		(b) ever found that you or any advisory affiliate were involved in a violation of investment-related statutes or regulations?	\circ	\odot
		(c) ever dismissed, pursuant to a settlement agreement, an <i>investment-related</i> civil action brought against you or any <i>advisory affiliate</i> by a state or <i>foreign financial regulatory authority</i> ?	0	•
	(2)	Are you or any advisory affiliate now the subject of any civil proceeding that could result in a "yes" answer to any part of Item 11.H.(1)?	0	•
em	12 5	Small Businesses		

The SEC is required by the Regulatory Flexibility Act to consider the effect of its regulations on small entities. In order to do this, we need to determine whether you meet the definition of "small business" or "small organization" under rule 0-7.

Answer this Item 12 only if you are registered or registering with the SEC and you indicated in response to Item 5.F.(2)(c) that you have regulatory assets under management of less than \$25 million. You are not required to answer this Item 12 if you are filing for initial registration as a state adviser, amending a current state registration, or switching from SEC to state registration.

For purposes of this Item 12 only:

- Total Assets refers to the total assets of a firm, rather than the assets managed on behalf of clients. In determining your or another person's total assets, you may use the total assets shown on a current balance sheet (but use total assets reported on a consolidated balance sheet with subsidiaries included, if that amount is larger).
- Control means the power to direct or cause the direction of the management or policies of a person, whether through ownership of securities, by contract, or otherwise. Any

	to control the other person.		
		Yes	No
A.	Did you have total assets of \$5 million or more on the last day of your most recent fiscal year?	\circ	\circ
If "y	es," you do not need to answer Items 12.B. and 12.C.		
В.	Do you:		
	(1) control another investment adviser that had regulatory assets under management (calculated in response to Item 5.F.(2)(c) of Form ADV) of \$25 million or more on the last day of its most recent fiscal year?	0	0
	(2) control another person (other than a natural person) that had total assets of \$5 million or more on the last day of its most recent fiscal year?	0	0
C.	Are you:		
	(1) controlled by or under common control with another investment adviser that had regulatory assets under management (calculated in response to Item 5.F.(2)(c) of Form ADV) of \$25 million or more on the last day of its most recent fiscal year?	0	0
	(2) controlled by or under common control with another person (other than a natural person) that had total assets of \$5 million or more on the last day of its most recent fiscal year?	0	0

person that directly or indirectly has the right to vote 25 percent or more of the voting securities, or is entitled to 25 percent or more of the profits, of another person is presumed

Schedule A

Direct Owners and Executive Officers

- 1. Complete Schedule A only if you are submitting an initial application or report. Schedule A asks for information about your direct owners and executive officers. Use Schedule C to amend this information.
- 2. Direct Owners and Executive Officers. List below the names of:
 - (a) each Chief Executive Officer, Chief Financial Officer, Chief Operations Officer, Chief Legal Officer, Chief Compliance Officer (Chief Compliance Officer is required if you are registered or applying for registration and cannot be more than one individual), director, and any other individuals with similar status or functions;
 - (b) if you are organized as a corporation, each shareholder that is a direct owner of 5% or more of a class of your voting securities, unless you are a public reporting company (a company subject to Section 12 or 15(d) of the Exchange Act);
 - Direct owners include any *person* that owns, beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 5% or more of a class of your voting securities. For purposes of this Schedule, a person beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
 - (c) if you are organized as a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of your capital;
 - (d) in the case of a trust that directly owns 5% or more of a class of your voting securities, or that has the right to receive upon dissolution, or has contributed, 5% or more of your capital, the trust and each trustee; and
 - (e) if you are organized as a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 5% or more of your capital, and (ii) if managed by elected managers, all elected managers.
- 4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner or executive officer is an individual.
- 5. Complete the Title or Status column by entering board/management titles; status as partner, trustee, sole proprietor, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- 6. Ownership codes are: NA less than 5%
- B 10% but less than 25%
- D 50% but less than 75%

- - A 5% but less than 10% C 25% but less than 50%
- E 75% or more
- 7. (a) In the Control Person column, enter "Yes" if the person has control as defined in the Glossary of Terms to Form ADV, and enter "No" if the person does not have control. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are control persons.
 - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
 - (c) Complete each column.

FULL LEGAL NAME (Individuals: Last Name,	DE/FE/I	Status	Date Status	Ownership	Control	PR	CRD No. If None: S.S. No. and Date of Birth, IRS
First Name, Middle Name)			Acquired MM/YYYY	Code	Person		Tax No. or Employer ID No.
TIAA-CREF REDWOOD, LLC	DE	SOLE DIRECT OWNER	08/2010	E	Υ	N	
GUTIERREZ, JORGE, CLAUDIO	I	TREASURER	06/2010	NA	Υ	N	2030033
JAWOR, MICHAEL, JAY	I	CHIEF INVESTMENT	01/2017	NA	Υ	N	5388108
		OFFICER					
FERGUSON, ROGER, WALTON	I	DIRECTOR	08/2010	NA	Υ	N	5979830
HESS, LISA, WOLFSON	I	DIRECTOR	03/2012	NA	Υ	N	861873
PRESSMAN, RONALD, RICHARD	I	DIRECTOR	11/2012	NA	Υ	N	1873904
BARAKAT, MICHAEL, NEDDAL	I	CHIEF COMPLIANCE	08/2014	NA	Υ	N	3104832
		OFFICER					
DECKBAR, CAROL, WARD	I	DIRECTOR	04/2016	NA	Υ	N	4056286
O'LEARY, KEVIN, J	I	CHIEF EXECUTIVE	08/2017	NA	Υ	N	4329123
		OFFICER, DIRECTOR					
DEVANY, SARAH, ESTERLY	I	CHIEF OPERATING	08/2017	NA	Υ	N	2816547
		OFFICER					
GERHARZ, JOSEPH, PATRICK	I	CHIEF FINANCIAL	08/2017	NA	Υ	N	5433948
		OFFICER					
KAHN, MICHAEL, BRUCE	I	DIRECTOR	08/2017	NA	Υ	N	5212942

Schedule B

Indirect Owners

- 1. Complete Schedule B only if you are submitting an initial application. Schedule B asks for information about your indirect owners; you must first complete Schedule A, which asks for information about your direct owners. Use Schedule C to amend this information.
- 2. Indirect Owners. With respect to each owner listed on Schedule A (except individual owners), list below:
 - (a) in the case of an owner that is a corporation, each of its shareholders that beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 25% or more of a class of a voting security of that corporation;
 - For purposes of this Schedule, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
 - (b) in the case of an owner that is a partnership, <u>all</u> general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 25% or more of the partnership's capital;
 - (c) in the case of an owner that is a trust, the trust and each trustee; and
 - (d) in the case of an owner that is a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 25% or more of the LLC's capital, and (ii) if managed by elected managers, all elected managers.
- 3. Continue up the chain of ownership listing all 25% owners at each level. Once a public reporting company (a company subject to Sections 12 or 15(d) of the Exchange Act) is reached, no further ownership information need be given.
- 4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner is an individual
- 5. Complete the Status column by entering the owner's status as partner, trustee, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- 6. Ownership codes are: C 25% but less than 50% E 75% or more
 - D 50% but less than 75% F Other (general partner, trustee, or elected manager)
- 7. (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.
 - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
 - (c) Complete each column.

FULL LEGAL NAME (Individuals: Last	DE/FE/I	Entity in Which Interest is Owned	Status	Date Status	Ownership	Control	PR	CRD No. If None: S.S. No. and
Name, First Name, Middle Name)				Acquired	Code	Person		Date of Birth, IRS Tax No. or
				MM/YYYY				Employer ID No.
TEACHERS INSURANCE AND ANNUITY	DE	TIAA-CREF REDWOOD, LLC	SOLE OWNER	08/2010	Е	Υ	N	
ASSOCIATION OF AMERICA								
TIAA BOARD OF OVERSEERS	DE	TEACHERS INSURANCE AND	SHAREHOLDER	08/2010	Е	Υ	N	
		ANNUITY ASSOCIATION OF AMERICA						

Schedule D - Miscellaneous

You may use the space below to explain a response to an Item or to provide any other information.

Part 1A, Item 5A: Technically, applicant does not have any "employees". Rather, all personnel performing services for applicant are employees of Teachers Insurance and Annuity Association of America ("TIAA") or engaged by TIAA as long term consultants. With respect to Item 5.F. of Part 1A, Covariance has calculated regulatory assets under management, consistent with the instructions to Form ADV, as the sum of the gross asset values of each of the accounts Covariance manages, without any exclusion for the assets of any of those accounts that are invested in another of those accounts (e.g., private funds), and including the contractual amount of any uncalled commitments. As a result, regulatory assets under management include some assets that have been counted multiple times in the calculation. If Covariance were to exclude such assets in the calculation, regulatory assets under management as of December 31, 2016 would be \$2,541,220,320. Schedule D, Item 7. Scott W. Wise is a strategic advisor who also serves as president of the Cullen Foundation, for which he performs certain investment-related functions. Such functions could involve the types of financial instruments in which the applicant invests for its clients. This gives rise to a potential conflict of interest that could affect the investment decisions of the applicant has put in place compliance policies and procedures to address this potential conflict of interest but there can be no assurance that these policies and procedures will be effective. Schedule D, Section 7(B)(1): Account statements are prepared by the administrator and reviewed by the applicant before being finalized. In certain limited circumstances, the applicant may adjust the prices provided by the administrator in a manner consistent with the applicant's fair valuation and accounting procedures.

CRIMINAL DISCLOSURE REPORTING PAGE (ADV) GENERAL INSTRUCTIONS This Disclosure Reporting Page (DRP ADV) is an INITIAL OR AMENDED response used to report details for affirmative responses to Items 11.A and 11.B of Form ADV. Criminal Check item(s) being responded to: 11.A(1) 11.B(2)

Use a separate DRP for each event or proceeding. The same event or proceeding may be reported for more than one person or entity using one DRP. File with a completed

Exe	cutior	n Page.			
sam	ne eve	counts of the same charge arising out of the same event(s) should be reported on the same DRP. Unrelated criminal actions, including separate cases arising out of the ent, must be reported on separate DRPs. Use this DRP to report all charges arising out of the same event. One event may result in more than one affirmative answer to the ed above.			
PAR	RTI				
A.		person(s) or entity(ies) for whom this DRP is being filed is (are): You (the advisory firm)			
	0	You and one or more of your advisory affiliates			
		One or more of your advisory affiliates			
	If this DRP is being filed for an <i>advisory affiliate</i> , give the full name of the <i>advisory affiliate</i> below (for individuals, Last name, First name, Middle name). If the <i>advisory affiliate</i> has a <i>CRD</i> number, provide that number. If not, indicate "non-registered" by checking the appropriate box.				
	AD	V DRP - ADVISORY AFFILIATE			
	Ci	RD Number: 4887506 This advisory affiliate is \bullet a Firm \bullet an Individual			
	Re	egistered: 💿 Yes 🖸 No			
	Na	ame: JOGLEKAR, CHETAN, MOHAN			
		(For individuals, Last, First, Middle)			
		This DRP should be removed from the ADV record because the <i>advisory affiliate(s)</i> is no longer associated with the adviser. This DRP should be removed from the ADV record because: (1) the event or <i>proceeding</i> occurred more than ten years ago or (2) the adviser is registered or applying for registration with the SEC and the event was resolved in the adviser's or <i>advisory affiliate's</i> favor. This DRP should be removed from the ADV record because it was filed in error, such as due to a clerical or data-entry mistake. Explain the circumstances:			
B.		e advisory affiliate is registered through the IARD system or CRD system, has the advisory affiliate submitted a DRP (with Form ADV, BD or U-4) to the IARD or CRD for the nt? If the answer is "Yes," no other information on this DRP must be provided.			
	0	Yes O No			
	NO	TE: The completion of this form does not relieve the advisory affiliate of its obligation to update its IARD or CRD records.			
PAR	PT II				
	If ch	narge(s) were brought against an organization over which you or an advisory affiliate exercise(d) control: Enter organization name, whether or not the organization was an estment-related business and your or the advisory affiliate position, title, or relationship.			
2.	CH/ IND	mal Charge(s) were brought in: (include name of Federal, Military, State or Foreign Court, Location of Court - City or County <u>and</u> State or Country, Docket/Case number). ARGE SHEET NO. 123/CP OF 2001, CBI CASE NO. RC 6(E)/99-CBI/BS&FC/MUM, COURT OF ADDITIONAL CHIEF METROPOLITAN MAGISTRATE, ESPLANADE, MUMBAI, IA (DTD 12/28/2001) AND CHARGE SHEET NO. 19/2007, CBI SPECIAL CASE NO. 59 OF 2007, RC. BD 1/2005/E/0007, CITY CIVIL AND SESSIONS COURT, MUMBAI, IA (DTD 12/31/2007).			
3.	Eve	nt Disclosure Detail (Use this for both organizational and individual charges.)			
	A.	Date First Charged (MM/DD/YYYY):			
		12/28/2001 © Exact C Explanation			
		If not exact, provide explanation:			
	B.	Event Disclosure Detail (include Charge(s)/Charge Description(s), and for each charge provide: (1) number of counts, (2) <i>felony</i> or <i>misdemeanor</i> , (3) plea for each charge, and (4) product type if charge is <i>investment-related</i>). MR. JOGLEKAR HAS PLEAD NOT GUILTY TO FELONY CHARGES AGAINST HIM AND ELEVEN OTHER DEFENDENTS UNDER THE FOLLOWING PROVISIONS OF THE INDIAN PENAL CODE FOR ALLEGED NON-PAYMENT OF LOANS OBTAINED BY TWO STEEL AND COMMODITY TRADING COMPANIES IN INDIA FOR THE PURCHASE OF MATERIALS UNDER LETTERS OF CREDIT: TWO COUNTS UNDER SECTIONS 120-B (PUNISHMENT OF CRIMINAL CONSPIRACY) AND 467 (FORGERY OF VALUABLE SECURITY, WILL, ETC.); AND ONE COUNT UNDER SECTIONS 468 (FORGERY FOR PURPOSE OF CHEATING), 471 (USING AS GENUINE A FORGED DOCUMENT OR ELECTRONIC RECORD), AND 13 (CRIMINAL MISCONDUCT BY A PUBLIC SERVANT). APPLICANT UNDERSTANDS THAT (1) THE TERM CHARGE HAS A DIFFERENT MEANING UNDER AMERICAN LAW THAN UNDER INDIAN LAW AND (2) UNDER THE INDIAN LEGAL SYSTEM TRIALS ARE NOT EXPECTED TO BEGIN FOR AS LONG AS 15 TO 20 YEARS OR MORE AFTER THE DATES ON WHICH CHARGES ARE FILED.			
	C.	Did any of the Charge(s) within the Event involve a felony? Yes No			
		Current status of the Event? Pending On Appeal Final			
		Event Status Date (complete unless status is Pending) (MM/DD/YYYY):			
		C Exact C Explanation If not exact, provide explanation:			
4.	•	position Disclosure Detail: ude for each charge (a) Disposition Type (e.g., convicted, acquitted, dismissed, pretrial, etc.), (b) Date, (c) Sentence/Penalty, (d) Duration (if sentence - suspension,			

probation, etc.), (e) Start Date of Penalty, (f) Penalty/Fine Amount, and (g) Date Paid.

5. Provide a brief summary of circumstances leading to the charge(s) as well as the disposition. Include the relevant dates when the conduct which was the subject of the charge(s) occurred. (Your response must fit within the space provided.) MR. JOGLEKAR ASSERTS THAT HIS ROLE IN THE ALLEGED TRANSACTIONS WAS LIMITED TO BEING AN AUTHORIZED SIGNATORY WITHIN A CLOSELY-HELD GROUP OF INDIAN COMPANIES ESTABLISHED TO TRADE STEEL AND OTHER PHYSICAL COMMODITIES. HE EXPLAINS THAT DURING THE RELEVANT PERIOD (1995 TO 1997) HE WAS FULLY ENGAGED IN DIFFERENT BUSINESSES, FIRST AS TRADER OF INDIAN EQUITY SECURITIES FOR A PRIVATE INVESTMENT FUND, AND LATER AS A SELL-SIDE EQUITY TRADER FOR A BROKER-DEALER, AND WAS NOT PART OF, AND WAS NOT AWARE OF, ANY CONSPIRACY OR OTHER CRIMINAL ACTIVITY INVOLVING THE TWO STEEL AND COMMODITY TRADING COMPANIES. APPLICANT'S AFFILIATE BELIEVES MR. JOGLEKAR 'S CLAIMS OF INNOCENCE ARE CREDIBLE AND CONTINUES TO EMPLOY HIM AS A SENIOR TRADER OF PUBLIC EQUITY SECURITIES. AS A REASONABLE PRECAUTION UNDER THE CIRCUMSTANCES, HOWEVER, APPLICANT'S AFFILIATE WILL CONTINUE TO MAINTAIN HEIGHTENED SUPERVISION AND COMPLIANCE SURVEILLANCE OVER MR. JOGLEKAR DURING HIS EMPLOYMENT UNTIL SUCH TIME AS THESE MATTERS ARE DEFINITELY AND FAVORABLY RESOLVED.					
REG	GULATORY ACTION DISCLOSURE REPORTING PAGE (A	DV)			
This	s Disclosure Reporting Page (DRP ADV) is an $_{\hbox{\scriptsize oldsymbol{\mathcal{C}}}}$ INITI	GENERAL INSTRUC IAL AMENDED response used t		nses to Items 11.C., 11.D., 11.E., 11.F. or 11.G.	
	Form ADV.	OR •		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Cho	eck item(s) being responded to:	Regulatory Acti	on		
	11.C(1)	□ 11.C(3)	□ 11.C(4)	□ 11.C(5)	
	11.D(1)	□ 11.D(3)	☑ 11.D(4)	□ 11.D(5)	
	11.E(1)	□ 11.E(3)	□ 11.E(4)	E 11.5(3)	
	11.F.		L 11.L(4)		
Exe	e a separate DRP for each event or <i>proceeding</i> . The saccution Page. e event may result in more than one affirmative answer to actions by more than one regulator, provide details	to Items 11.C., 11.D., 11.E., 11.F. or 11			
	A. The person(s) or entity(ies) for whom this DRP is being filed is (are): O You (the advisory firm) You and one or more of your advisory affiliates One or more of your advisory affiliates				
	If this DRP is being filed for an <i>advisory affiliate</i> , give If the <i>advisory affiliate</i> has a <i>CRD</i> number, provide th		•	•	
	ADV DRP - ADVISORY AFFILIATE				
CRD Number: Registered: O Yes O No Name: TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA (TIAA) (For individuals, Last, First, Middle)					
 □ This DRP should be removed from the ADV record because the advisory affiliate(s) is no longer associated with the adviser. □ This DRP should be removed from the ADV record because: (1) the event or proceeding occurred more than ten years ago or (2) the adviser is registered or applying for registration with the SEC and the event was resolved in the adviser's or advisory affiliate's favor. If you are registered or registering with a state securities authority, you may remove a DRP for an event you reported only in response to Item 11.D(4), and only if that event occurred more than ten years ago. If you are registered or registering with the SEC, you may remove a DRP for any event listed in Item 11 that occurred more than ten years 					
	ago. ☐ This DRP should be removed from the ADV record		•	, and the second	
B.	If the <i>advisory affiliate</i> is registered through the IARD event? If the answer is "Yes," no other information on	-	ory affiliate submitted a DRP (with Fe	orm ADV, BD or U-4) to the IARD or <i>CRD</i> for the	
	C Yes © No				

NOTE. The completion of this form does not relieve the advisory animate of its obligation to update its IARD of CRD records.			
PART II			
-	Regulatory Action initiated by: O SEC Other Federal State O SRO O Foreign		
(Ful	ull name of regulator, foreign financial regulatory authority, federal, state, or SRO) EW YORK DEPARTMENT OF FINANCIAL SERVICES		
Civi	rincipal Sanction: vil and Administrative Penalt(ies) /Fine(s) ther Sanctions:		
	ate Initiated (MM/DD/YYYY):		
If no	6/04/2007 C Exact Explanation not exact, provide explanation: IPULATION ENTERED INTO 6/4/2007 COVERING EXAM PERIOD 01/2000 THROUGH	12/2	2004
	ocket/Case Number: FATE OF NY STIPULATION NO. 2007-0180-S		
	dvisory Affiliate Employing Firm when activity occurred which led to the regulatory action EACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA	(if a	oplicable):
Inst Oth	incipal Product Type: surance ther Product Types: SURANCE/ANNUITY		
Des	escribe the allegations related to this regulatory action (your response must fit within the	•	·
Cur	urrent Status? C Pending C On Appeal		
If or	on appeal, regulatory action appealed to (SEC, SRO, Federal or State Court) and Date A	ppe	al Filed:
inal o	or On Appeal, complete all items below. For Pending Actions, complete Item 13 only.		
Hov	ow was matter resolved:		
	ipulation and Consent		
Res	esolution Date (MM/DD/YYYY):		
06/0	5/04/2007		
	not exact, provide explanation: N OR ABOUT JUNE 4, 2007		
ON	VON ABOUT JUINE 4, 2007		
Res	esolution Detail:		
A.	3		
	Monetary/Fine Amount: \$ 350,000.00		
	Revocation/Expulsion/Denial		Disgorgement/Restitution
	Censure		Cease and Desist/Injunction
	□ Bar		Suspension
B. Other Sanctions <i>Ordered:</i> NEW YORK FINED AFFILIATE TIAA \$350,000 PAID JUNE 4, 2007. OTHER SANCTIONS ORDERED BY NY WAS THAT TIAA TO IMPLEMENT REMEDIATION PLAN PROVIDING RELIEF TO CLIENTS WHO DID NOT RECEIVE APPROPRIATE REPLACEMENT PROCEDURE DISCLOSURE PURSUANT TO INSURANCE DEPT. REG. 6 Sanction detail: if suspended, <i>enjoined</i> or barred, provide duration including start date and capacities affected (General Securities Principal, Financial Operations Principal, etc.). If requalification by exam/retraining was a condition of the sanction, provide length of time given to requalify/retrain, type of exam required and whether condition has been satisfied. If disposition resulted in a fine, penalty, restitution, disgorgement or monetary compensation, provide total amount, portion levied against you or an <i>advisory affiliate</i> date paid and if any portion of penalty was waived: STIPULATION ENTER INTO 6/4/2007 COVERING EXAM PERIOD 01/2000 THROUGH 12/2004. NEW YORK FINED AFFILIATE TIAA \$350,000 PAID JUNE 4, 2007. OTHER SANCTIONS ORDERED BY NY WAS THAT TIAA TO IMPLEMENT REMEDIATION PLAN PROVIDING RELIEF TO CLIENTS WHO DID NOT RECEIVE APPROPRIATE REPLACEMENT PROCEDURE DISCLOSURE PURSUANT TO INSURANCE DEPT. REG. 60			
	STIPULATION ENTER INTO 6/4/2007 COVERING EXAM PERIOD O1/2000 THROUG OTHER SANCTIONS ORDERED BY NY WAS THAT TIAA TO IMPLEMENT REMEDIA	TION	PLAN PROVIDING RELIEF TO CLIENTS WHO DID NOT RECEIVE

13. Provide a brief summary of details related to the action status and (or) disposition and include relevant terms, conditions and dates (your response must fit within the space

	provided).							
	THIS SETTLEMENT DOES NOT INVOLVE COVARIANCE CAPITAL MANAGEMENT, INC. (COVARIANCE). HOWEVER, COVARIANCE IS AN INDIRECT WHOLLY OWNED SUBSIDIARY OF TIAA. ON JUNE 4, 2007, TIAA STIPULATED TO, AMONG OTHER THINGS, FINDINGS BY THE NYSID THAT TIAA VIOLATED VARIOUS PROVISIONS OF NEW YORK INSURANCE LAW AND PAID A CIVIL PENALTY OF \$350,000							
			GENERAL INSTRU	CTIONS				
Γhis	Disclosure Report	ting Page (DRP ADV) is an 🧸 INITIAI			onses to Items 11.C., 11.D., 11.E., 11.F. or 11.G.			
		ang rage (21th 7t2 t) is an 8 minut	OR () AMENDED TOSPONOS GOOD	is report detaile for all mail ve reopt	5,1000 to 1,0110 1,110, 1			
of Fo	rm ADV.							
3 L	.l. :4/-> l:	and and day	Regulatory Acti	on				
	ck item(s) being re	·	-	-	-			
	1.C(1)	□ 11.C(2)	□ 11.C(3)	11.C(4)	□ 11.C(5)			
	1.D(1)	☑ 11.D(2)	11.D(3)	☑ 11.D(4)	□ 11.D(5)			
□ 1	1.E(1)	□ 11.E(2)	□ 11.E(3)	□ 11.E(4)				
□ 1	1.F.	□ 11.G.						
Exec One	ution Page. event may result i		Items 11.C., 11.D., 11.E., 11.F. or 11	·	tails related to the same event. If an event gives			
PART	ГІ							
A.	The person(s) or	entity(ies) for whom this DRP is being	filed is (are):					
	C You (the advis	sory firm)						
C You and one or more of your advisory affiliates								
	One or more	of your advisory affiliates						
		advisory armates						
		ng filed for an <i>advisory affiliat</i> e, give th		•	·			
	If the advisory aff	iliate has a CRD number, provide that	number. If not, indicate "non-register	ed" by checking the appropriate box	x.			
	ADV DRP - ADVI	SORY AFFILIATE						
	CRD			· · · · · ·				
	Number:		his advisory affiliate is 🌀 a Firm 🤇	an Individual				
	Registered: O	Yes 🖲 No						
	Name: TE	ACHERS INSURANCE AND						
		INUITY ASSOCIATION OF						
		MERICA (TIAA)						
	(Fo	or individuals, Last, First, Middle)						
☐ This DRP should be removed from the ADV record because the advisory affiliate(s) is no longer associated with the adviser. ☐ This DRP should be removed from the ADV record because: (1) the event or proceeding occurred more than ten years ago or (2) the adviser is registered or applying registration with the SEC and the event was resolved in the adviser's or advisory affiliate's favor.								
	-				sponse to Item 11.D(4), and only if that event d in Item 11 that occurred more than ten years			
	☐ This DRP sho	ould be removed from the ADV record	because it was filed in error, such as	due to a clerical or data-entry mist	ake. Explain the circumstances:			
	•	iliate is registered through the IARD sy wer is "Yes," no other information on th	•	ory affiliate submitted a DRP (with F	Form ADV, BD or U-4) to the IARD or <i>CRD</i> for the			
	C Yes © No	○ Yes • No						
	NOTE: The comp	pletion of this form does not relieve the	advisory affiliate of its obligation to u	pdate its IARD or <i>CRD</i> records.				
PART	ГΙΙ							
1.	Regulatory Action							
	SEC Othe	er Federal 🏻 State 💍 SRO 💍 For	eign					
		ulator, foreign financial regulatory aut						

NEW YORK DEPARTMENT OF FINANCIAL SERVICES

2.	2. Principal Sanction: Civil and Administrative Penalt(ies) /Fine(s) Other Sanctions:				
3.	B. Date Initiated (MM/DD/YYYY):				
	03/17/2016 Exact Explanation If not exact, provide explanation: STIPULATION ENTERED INTO 03/17/2016 COVERING EXAM PERIOD 01/2005 THR	OUGH 12/2008			
1.	4. Docket/Case Number: STATE OF NY STIPULATION NO. 2016-0045-S				
5.	5. Advisory Affiliate Employing Firm when activity occurred which led to the regulatory at TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA	ction (if applicable):			
6.	6. Principal Product Type: Insurance Other Product Types:				
	INSURANCE/ANNUITIES				
7.	Describe the allegations related to this regulatory action (your response must fit within the space provided): ALLEGED VIOLATIONS OF VARIOUS PROVISIONS OF NEW YORK INSURANCE LAWS.				
3.	3. Current Status? C Pending C On Appeal C Final				
Э.	If on appeal, regulatory action appealed to (SEC, SRO, Federal or State Court) and Date Appeal Filed:				
f Fi	f Final or On Appeal, complete all items below. For Pending Actions, complete Item 13 on	nly.			
10.	10. How was matter resolved: Stipulation and Consent				
11.	11. Resolution Date (MM/DD/YYYY):				
	03/17/2016 © Exact C Explanation				
	If not exact, provide explanation:				
12.	12. Resolution Detail:				
	A. Were any of the following Sanctions Ordered (check all appropriate items)?				
	Monetary/Fine Amount: \$ 18,112.00				
	Revocation/Expulsion/Denial	☐ Disgorgement/Restitution			
	☐ Censure	Cease and Desist/Injunction			
	☐ Bar	☐ Suspension			
	B. Other Sanctions <i>Ordered:</i> ON MARCH 17, 2016, TIAA ENTERED INTO A STIPULATION WITH THE NEW YORK DEPARTMENT OF FINANCIAL SERVICES ("NYDFS") TO, AMONG OTHER THINGS FINDINGS BY NYDFS THAT TIAA VIOLATED VARIOUS PROVISIONS OF NEW YORK INSURANCE LAW. THE STIPULATION CITED VIOLATIONS OF NYDFS REGULATION 60 AND REGULATION 152 RELATED TO REPLACEMENT AND RECORDKEEPING REQUIREMENTS. TIAA PAID A CIVIL PENALTY IN THE AMOUNT OF \$18,112. THE STIPULATION COVERED THE EXAM PERIOD 01/2005 THROUGH 12/2008. NYDFS HAS ASSESSED THE REMEDIATION PLAN DURING THE SUBSEQUENT EXAMINATION IN 2013 WITH NO FINDINGS OR VIOLATIONS IDENTIFIED RELATED TO REPLACEMENT, ILLUSTRATION, DISCLOSURE AND RECORDKEEPING REQUIREMENTS.				
	Sanction detail: if suspended, <i>enjoined</i> or barred, provide duration including state Principal, etc.). If requalification by exam/retraining was a condition of the sanctic condition has been satisfied. If disposition resulted in a fine, penalty, restitution you or an <i>advisory affiliate</i> date paid and if any portion of penalty was waived: ON MARCH 17, 2016, TIAA ENTERED INTO A STIPULATION WITH THE NEW YOUR FINDINGS BY NYDFS THAT TIAA VIOLATED VARIOUS PROVISIONS OF NEW YOUR REGULATION 60 AND REGULATION 152 RELATED TO REPLACEMENT AND FINE \$18,112 ON 3/17/2016. THE STIPULATION COVERED THE EXAM PERIOD 01/2015.	art date and capacities affected (General Securities Principal, Financial Operations on, provide length of time given to requalify/retrain, type of exam required and whether disgorgement or monetary compensation, provide total amount, portion levied agains or DRK DEPARTMENT OF FINANCIAL SERVICES ("NYDFS") TO, AMONG OTHER THINGS ORK INSURANCE LAW. THE STIPULATION CITED VIOLATIONS OF NYDFS RECORDKEEPING REQUIREMENTS. TIAA PAID A CIVIL PENALTY IN THE AMOUNT OF 2005 THROUGH 12/2008. NYDFS HAS ASSESSED THE REMEDIATION PLAN DURING NS IDENTIFIED RELATED TO REPLACEMENT, ILLUSTRATION, DISCLOSURE AND			
13	RECORDKEEPING REQUIREMENTS. 13. Provide a brief summary of details related to the action status and (or) disposition an	d include relevant terms, conditions and dates (your response must fit within the space			

THIS SETTLEMENT DOES NOT INVOLVE COVARIANCE CAPITAL MANAGEMENT, INC. HOWEVER, COVARIANCE CAPITAL MANAGEMENT, INC. IS AN INDIRECT WHOLLY OWNED SUBSIDIARY OF TIAA. ON MARCH 17, 2016, TIAA STIPULATED TO, AMONG OTHER THINGS, FINDINGS BY THE NYDFS THAT TIAA VIOLATED VARIOUS

	PROVISIONS OF NEV	W YORK INSURANCE LAW AND	PAID A CIVIL PENALTY OF \$18,112.		
-	D: 1 D #	D (DDD AD)(): INITI	GENERAL INSTRUC		
		Page (DRP ADV) is an 👩 INITIA	OR C AMENDED response used t	o report details for affirmative respo	onses to Items 11.C., 11.D., 11.E., 11.F. or 11.G.
of Fo	orm ADV.				
			Regulatory Acti	on	
Che	eck item(s) being respo	onded to:	ğ ,		
	11.C(1)	□ 11.C(2)	□ 11.C(3)	□ 11.C(4)	☐ 11.C(5)
	11.D(1)	▼ 11.D(2)	☐ 11.D(3)	□ 11.D(4)	☐ 11.D(5)
	11.E(1)	□ 11.E(2)	☐ 11.E(3)	□ 11.E(4)	
	11.F.	□ 11.G.			
	e a separate DRP for ea ecution Page.	ach event or <i>proceeding</i> . The sa	me event or <i>proceeding</i> may be report	ed for more than one <i>person</i> or ent	ity using one DRP. File with a completed
	-		o Items 11.C., 11.D., 11.E., 11.F. or 11 o each action on a separate DRP.	.G. Use only one DRP to report det	ails related to the same event. If an event gives
DAD	T I				
PAR		ty(ies) for whom this DRP is bein	a filed is (are):		
Λ.	You (the advisory		g med is (are).		
	O You and one or m	ore of your advisory affiliates			
	One or more of you				
			the full name of the advisory affiliate be at number. If not, indicate "non-register	•	•
	ADV DRP - ADVISOR	RY AFFILIATE			
	CRD Number:		This advisory affiliate is	an Individual	
	Registered: O Yes	s 🌀 No HERS INSURANCE AND			
	ANNUI AMERI	TY ASSOCIATION OF CA			
	(For in	dividuals, Last, First, Middle)			
	This DRP should	be removed from the ADV record	d because the advisory affiliate(s) is not because: (1) the event or proceeding yed in the adviser's or advisory affiliate	occurred more than ten years ago	r. or (2) the adviser is registered or applying for
	· ·				sponse to Item 11.D(4), and only if that event d in Item 11 that occurred more than ten years
	☐ This DRP should	be removed from the ADV record	d because it was filed in error, such as	due to a clerical or data-entry mista	ake. Explain the circumstances:
B.	-	e is registered through the IARD s s "Yes," no other information on	-	ory affiliate submitted a DRP (with F	form ADV, BD or U-4) to the IARD or <i>CRD</i> for the
	O Yes ⊙ No				
	NOTE: The completion	on of this form does not relieve th	e advisory affiliate of its obligation to u	odate its IARD or <i>CRD</i> records.	
PAR	RT II				
1.		iated by: ederal ⊙State OSRO OFo	preign		
	(Full name of regulate	or, foreign financial regulatory au TICUT INSURANCE DEPARTME	uthority, federal, state, or SRO)		
	STATE OF CONNEC	LICUT INSUKANCE DEPARTME	IN I		
2.	•	ive Penalt(ies) /Fine(s)			

3.		Initiated (MM/DD/YYYY):	
		0/2014 C Exact Explanation	
		t exact, provide explanation: PULATION ENTERED INTO 06/30/2014 COVERING EXAM PERIOD 01/2012 Th	HROUGH 12/2012
4.	Docl	ket/Case Number:	
	DOC	CKET MC 14-50	
5.	Advi	sory Affiliate Employing Firm when activity occurred which led to the regulatory	action (if applicable):
•			
6.		cipal Product Type: Product	
		er Product Types:	
7.	Des	cribe the allegations related to this regulatory action (your response must fit wi	thin the space provided):
	ALL	EGED VIOLATIONS OF VARIOUS PROVISIONS OF CONNECTICUT INSURANCE	CE LAWS
8.	Curr	ent Status? C Pending C On Appeal C Final	
9.	If on	appeal, regulatory action appealed to (SEC, SRO, Federal or State Court) and	Date Appeal Filed:
If F	inal o	r On Appeal, complete all items below. For Pending Actions, complete Item 13	only.
10.	How	was matter resolved:	
	Stip	ulation and Consent	
	_		
11.	Reso	blution Date (MM/DD/YYYY):	
	06/3	0/2014 [⊙] Exact [©] Explanation	
	If no	t exact, provide explanation:	
12.	Res	olution Detail:	
	A.	Were any of the following Sanctions <i>Ordered</i> (check all appropriate items)?	
		Monetary/Fine Amount: \$ 1,500.00	
		Revocation/Expulsion/Denial	☐ Disgorgement/Restitution
		☐ Censure	Cease and Desist/Injunction
		□ Bar	Suspension
	B.	Other Sanctions Ordered:	TEACHEDS INSUIDANCE AND ANNIHITY ASSOCIATION OF AMEDICA (TIAA) DECODES
			TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA (TIAA) RECORDS RECORDS AND IDENTIFIED ONE (1) INDIVIDUAL EMPLOYEE WHO DID NOT HAVE AN
			REQUIREMENTS. THE CID CONCLUDED THAT THE CONDUCT VIOLATED SECTION 38A-
			OR ADMINISTRATIVE FINE ON TIAA FOR THE VIOLATION IN THE AMOUNT OF \$1,500
		PURSUANT TO SECTIONS 38A-2, 38A-41 AND 38A-817 FOR THE CONNECTION details if suspended eniolined or barred, provide duration including a	TICUT GENERAL STATUTES. start date and capacities affected (General Securities Principal, Financial Operations
			ction, provide length of time given to requalify/retrain, type of exam required and whether
			on, disgorgement or monetary compensation, provide total amount, portion levied against
		you or an <i>advisory affiliate</i> date paid and if any portion of penalty was waived:	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA (TIAA) RECORDS
			RECORDS AND IDENTIFIED ONE (1) INDIVIDUAL EMPLOYEE WHO DID NOT HAVE AN
			REQUIREMENTS. THE CID CONCLUDED THAT THE CONDUCT VIOLATED SECTION 38A-
			OR ADMINISTRATIVE FINE ON TIAA FOR THE VIOLATION IN THE AMOUNT OF \$1,500
		PURSUANT TO SECTIONS 38A-2, 38A-41 AND 38A-817 FOR THE CONNEC	TICUT GENERAL STATUTES.
10	Dra	ride a brief cummany of details related to the action atotics and (an) diagraphics	and include relevant terms, conditions and dates (value reasonable according to the conditions)
ı ئ.		ide a brief summary of details related to the action status and (or) disposition ided).	and include relevant terms, conditions and dates (your response must fit within the space
	-	MATTER DOES NOT INVOLVE COVARIANCE CAPITAL MANAGEMENT, INC.	

Other Sanctions:

			Regulatory Action	ı	
	ck item(s) being responded to:				
	1.C(1)	□ 11.C(2)	☐ 11.C(3)	□ 11.C(4)	☐ 11.C(5)
□ 1	1.D(1)	☑ 11.D(2)	□ 11.D(3)	☑ 11.D(4)	□ 11.D(5)
□ 1	1.E(1)	□ 11.E(2)	☐ 11.E(3)	□ 11.E(4)	
□ 1	1.F.	□ 11.G.			
Use	a separate DRP for each event	or <i>proceeding</i> . The s	ame event or <i>proceeding</i> may be reported	d for more than one <i>person</i> or en	itity using one DRP. File with a completed
Exec	cution Page.				
			to Items 11.C., 11.D., 11.E., 11.F. or 11.C to each action on a separate DRP.	G. Use only one DRP to report de	etails related to the same event. If an event gives
PAR [*]	ΤΙ				
	The person(s) or entity(ies) for	whom this DRP is be	ing filed is (are):		
	O You (the advisory firm)				
	C You and one or more of you				
	One or more of your adviso	ory affiliates			
		-	e the full name of the advisory affiliate belonat number. If not, indicate "non-registered		•
	ADV DRP - ADVISORY AFFILIA	ATE			
	CRD Number:		This advisory affiliate is ⊙ a Firm ○ a	an Individual	
	Registered: O Yes O No				
Name: TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA					
	(For individuals,	Last, First, Middle)			
	☐ This DRP should be remove	ved from the ADV reco	ord because the advisory affiliate(s) is no look ord because: (1) the event or proceeding or blved in the adviser's or advisory affiliate's	ccurred more than ten years ago	er. o or (2) the adviser is registered or applying for
		-			esponse to Item 11.D(4), and only if that event ad in Item 11 that occurred more than ten years
	☐ This DRP should be remove	ved from the ADV reco	ord because it was filed in error, such as d	ue to a clerical or data-entry mis	take. Explain the circumstances:
B.	If the advisory affiliate is registed event? If the answer is "Yes," n		-	√ affiliate submitted a DRP (with I	Form ADV, BD or U-4) to the IARD or <i>CRD</i> for the
	O Yes ⊙ No				
	NOTE: The completion of this	form does not relieve t	the advisory affiliate of its obligation to upo	date its IARD or <i>CRD</i> records.	
PAR [*]					
1.	Regulatory Action initiated by: O SEC Other Federal ©	State O SRO O F	- Foreign		
	(Full name of regulator, <i>foreign</i> MARYLAND INSURANCE ADM	-	authority, federal, state, or SRO)		
2.	Principal Sanction: Civil and Administrative Penalt Other Sanctions:	t(ies) /Fine(s)			
3.	Date Initiated (MM/DD/YYYY):				
	10/02/2012 C Exact C Ex If not exact, provide explanation DATE ORDER RECEIVED				

4. Docket/Case Number:

5.	Advisory Affiliate Employing Firm when	n activity occurred which led to the regulatory action	(if applicable):				
6.	Principal Product Type: No Product Other Product Types:						
7.	. Describe the allegations related to this regulatory action (your response must fit within the space provided): ALLEGED FAILURE TO TIMELY FILE CERTAIN REPORTS BY OCTOBER 1, 2011, PURSUANT TO THE MARYLAND CODE, INSURANCE ARTICLE SECTION 30-102.						
8.	Current Status? C Pending C	On Appeal					
9.	If on appeal, regulatory action appealed	d to (SEC, <i>SRO</i> , Federal or State Court) and Date A	ppeal Filed:				
If F	nal or On Appeal, complete all items be	elow. For Pending Actions, complete Item 13 only.					
10.	How was matter resolved: Order						
11.	Resolution Date (MM/DD/YYYY):						
	10/02/2012 C Exact © Explanation	n					
	If not exact, provide explanation: DATE ORDER RECEIVED						
	DATE GROEK REGEIVED						
12.	Resolution Detail:						
	•	ons Ordered (check all appropriate items)?					
	✓ Monetary/Fine Amount: \$ 5,00		F				
	Revocation/Expulsion/Denial	i e e e e e e e e e e e e e e e e e e e	Disgorgement/Restitution				
	☐ Censure		Cease and Desist/Injunction				
	☐ Bar		Suspension				
13.	B. Other Sanctions <i>Ordered</i> : IN 2012, THE MARYLAND INSURANCE ADMINISTRATION (MDIA)ENTERED AN ORDER TAKING DISCIPLINARY ACTION AGAINST TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA (TIAA)BY IMPOSING AN ADMINISTRATIVE FINE IN THE AMOUNT OF \$5,000 FOR FAILING TO TIMELY FILE CERTAIN REQUIRED REPORTS BY OCTOBER 1, 2011, PURSUANT TO THE MARYLAND CODE, INSURANCE ARTICLE SECTION 30-102. TIAA MUST ALSO SUBMIT THE REPORT WITHIN 30 DAYS OF ORDER. Sanction detail: if suspended, <i>enjoined</i> or barred, provide duration including start date and capacities affected (General Securities Principal, Financial Operations Principal, etc.). If requalification by exam/retraining was a condition of the sanction, provide length of time given to requalify/retrain, type of exam required and whether condition has been satisfied. If disposition resulted in a fine, penalty, restitution, disgorgement or monetary compensation, provide total amount, portion levied against you or an <i>advisory affiliate</i> date paid and if any portion of penalty was waived: IN 2012, THE MARYLAND INSURANCE ADMINISTRATION (MDIA)ENTERED AN ORDER TAKING DISCIPLINARY ACTION AGAINST TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA (TIAA)BY IMPOSING AN ADMINISTRATIVE FINE IN THE AMOUNT OF \$5,000 FOR FAILING TO TIMELY FILE CERTAIN REQUIRED REPORTS BY OCTOBER 1, 2011, PURSUANT TO THE MARYLAND CODE, INSURANCE ARTICLE SECTION 30-102. TIAA MUST ALSO SUBMIT THE REPORT WITHIN 30 DAYS OF ORDER.						
13.	provided).	ated to the action status and (or) disposition and incl OVARIANCE CAPITAL MANAGEMENT, INC.	ude relevant terms, conditions and dates (your re	sponse must fit within the space			
	D. 1 D. 4 D. 45-1-1-1	GENERAL INSTRU		440 445 445 445			
	This Disclosure Reporting Page (DRP ADV) is an OR INITIAL OR OR AMENDED response used to report details for affirmative responses to Items 11.C., 11.D., 11.E., 11.F. or 11.G. of Form ADV.						
	Regulatory Action						
Che	ck item(s) being responded to:						
	1.C(1)		11.C(4)	11.C(5)			
	1.D(1) ☑ 11.D	D(2)	☑ 11.D(4)	1 1.D(5)			
	1.E(1)		□ 11.E(4)				
	1.F.	à.					

CASE NO: MIA-2012-10-1-015

Eva	a separate DRP for each event or proceeding. The same event or proceeding may be reported for more than one person or entity using one DRP. File with a completed cution Page.
EXE	Julion Fage.
	event may result in more than one affirmative answer to Items 11.C., 11.D., 11.E., 11.F. or 11.G. Use only one DRP to report details related to the same event. If an event gives to actions by more than one regulator, provide details to each action on a separate DRP.
PAR	TI
A.	The person(s) or entity(ies) for whom this DRP is being filed is (are):
	C You (the advisory firm)
	O You and one or more of your advisory affiliates
	One or more of your advisory affiliates
	advisory affiliates
	If this DRP is being filed for an <i>advisory affiliate</i> , give the full name of the <i>advisory affiliate</i> below (for individuals, Last name, First name, Middle name). If the <i>advisory affiliate</i> has a <i>CRD</i> number, provide that number. If not, indicate "non-registered" by checking the appropriate box.
	ADV DRP - ADVISORY AFFILIATE
	CRD This advisory affiliate is
	Number:
	Registered: O Yes O No
	Name: TEACHERS INSURANCE AND
	ANNUITY ASSOCIATION OF AMERICA
	(For individuals, Last, First, Middle)
	☐ This DRP should be removed from the ADV record because the <i>advisory affiliate(s)</i> is no longer associated with the adviser. ☐ This DRP should be removed from the ADV record because: (1) the event or <i>proceeding</i> occurred more than ten years ago or (2) the adviser is registered or applying for registration with the SEC and the event was resolved in the adviser's or <i>advisory affiliate's</i> favor.
	If you are registered or registering with a state securities authority, you may remove a DRP for an event you reported only in response to Item 11.D(4), and only if that event occurred more than ten years ago. If you are registered or registering with the SEC, you may remove a DRP for any event listed in Item 11 that occurred more than ten years ago.
	☐ This DRP should be removed from the ADV record because it was filed in error, such as due to a clerical or data-entry mistake. Explain the circumstances:
B.	If the advisory affiliate is registered through the IARD system or CRD system, has the advisory affiliate submitted a DRP (with Form ADV, BD or U-4) to the IARD or CRD for the event? If the answer is "Yes," no other information on this DRP must be provided.
	C Yes
	NOTE: The completion of this form does not relieve the advisory affiliate of its obligation to update its IARD or CRD records.
PAR	TIII
1.	Regulatory Action initiated by:
	C SEC C Other Federal
	(Full name of regulator, foreign financial regulatory authority, federal, state, or SRO) VIRGINIA BUREAU OF INSURANCE
2.	Principal Sanction: Civil and Administrative Penalt(ies) /Fine(s) Other Sanctions:
3.	Date Initiated (MM/DD/YYYY):
	07/23/2012 C Exact Explanation
	If not exact, provide explanation: DATE ORDER RECEIVED
4.	Docket/Case Number: CASE NO: INS-2012-00172
5.	Advisory Affiliate Employing Firm when activity occurred which led to the regulatory action (if applicable):
6.	Principal Product Type: Insurance Other Product Types: INSURANCE/ANNUITIES

7.	ALL MAT	EGED VIOLATION ERIAL, AND VIOL	OF VIRGINIA UNFAIR TRADE ATION OF 14 VAC 5-30-40 E A	ND 14 VAC 5-30-60 E RULES GOV	E VIRGINIA CODE, BASED ON A CO	MPLAINT ALLEGING MISLEADING ADVERTISING NUITY REPLACEMENTS FOR TWO CASES WHER MARKETING COMMUNICATIONS.	
8.	Curi	rent Status?	Pending On Appeal	• Final			
9.	If or	appeal, regulatory	action appealed to (SEC, SR	O, Federal or State Court) and Date	Appeal Filed:		
lf Fi	inal o	r On Appeal, comp	olete all items below. For Pend	ing Actions, complete Item 13 only.			
10.	0. How was matter resolved: Order						
11.	Res	olution Date (MM/D	D/YYYY):				
	09/0	5/2012 C Exact	Explanation				
	If no	t exact, provide exp	planation:				
	DAT	E STATE ACCEPT	ED OFFER OF SETTLEMENT				
12	Poo	olution Detail:					
12.			" ' 0 ' ' 0 ' '				
	A.	-	ollowing Sanctions Ordered (c	check all appropriate items)?			
			e Amount: \$ 3,500.00		_		
		Revocation/E	Expulsion/Denial		☐ Disgorgement/Restitution		
		Censure			Cease and Desist/Injunction		
		☐ Bar			Suspension		
13.		ADMINISTRATIVE Sanction detail: if Principal, etc.). If condition has bee you or an advisor IN 2012, THE VIR ASSOCIATION OF COMPLAINT ALL AND ANNUITY RE ADMINISTRATIVE	E FINE ON TIAA OF \$3,500. If suspended, enjoined or barrong requalification by exam/retrainen satisfied. If disposition results affiliate date paid and if any GINIA BUREAU OF INSURAN F AMERICA (TIAA)FOR ALLEGEING MISLEADING ADVERTEPLACEMENTS FOR TWO CASE FINE ON TIAA OF \$3,500.	ed, provide duration including start ning was a condition of the sanction alted in a fine, penalty, restitution, deportion of penalty was waived: CE (VBI) ENTERED AN ORDER TABED VIOLATION OF VIRGINIA UNFAISING MATERIAL, AND VIOLATION ASES WHERE TIAA FAILED TO RET	date and capacities affected (General provide length of time given to requal isgorgement or monetary compensations of the DISCIPLINARY ACTION AGAINAIR TRADE PRACTICE LAW, § 38.2-50 OF 14 VAC 5-30-40 E AND 14 VAC 5-AIN EVIDENCE RELATED TO MARKING	ETING COMMUNICATIONS. THE VBI IMPOSED AN II Securities Principal, Financial Operations alify/retrain, type of exam required and whether tion, provide total amount, portion levied against IST TEACHERS INSURANCE AND ANNUITY 03 OF THE VIRGINIA CODE, BASED ON A 5-30-60 E RULES GOVERNING LIFE INSURANCE ETING COMMUNICATIONS. THE VBI IMPOSED AN IMPOSED AND IMPOSED AND IMPOSED AND IMPOSED AN IMPOSED AND IMPOSED AND IMPOSED AND IMPOSED AND IMPOSED AND IMPO	
	•	ŕ	IOT INVOLVE COVARIANCE C	CAPITAL MANAGEMENT, INC.			
				GENERAL INS	TRUCTIONS		
This	Disc	osure Reporting P	age (DRP ADV) is an 👩 INIT	TAL OR C AMENDED response u	sed to report details for affirmative re	sponses to Items 11.C., 11.D., 11.E., 11.F. or 11.G.	
of Fo	orm A	DV.					
				Regulatory	Action		
Che	ck ite	m(s) being respon	ded to:				
<u> </u>	1.C(1)	□ 11.C(2)	□ 11.C(3)	□ 11.C(4)	□ 11.C(5)	
□ 1	1.D(1)	☑ 11.D(2)	□ 11.D(3)	☑ 11.D(4)	□ 11.D(5)	
	1.E(□ 11.E(2)	□ 11.E(3)	□ 11.E(4)	.,	
	1.F.	,	□ 11.G.	(0)			
			<u> </u>				
	-	parate DRP for eac Page.	h event or <i>proceeding</i> . The s	ame event or <i>proceeding</i> may be re	eported for more than one <i>person</i> or e	entity using one DRP. File with a completed	

One event may result in more than one affirmative answer to Items 11.C., 11.D., 11.E., 11.F. or 11.G. Use only one DRP to report details related to the same event. If an event gives

rise to actions by more than one regulator, provide details to each action on a separate DRP.

PAF		
A.	The person(s) or entity(ies) for whom this DRP is being filed is (are): O You (the advisory firm)	
	C You and one or more of your advisory affiliates	
	One or more of your advisory affiliates	
	If this DRP is being filed for an <i>advisory affiliate</i> , give the full name of the <i>advisory affiliate</i> below (for individuals, Last name, First name, Middle name). If the <i>advisory affiliate</i> has a <i>CRD</i> number, provide that number. If not, indicate "non-registered" by checking the appropriate box.	
	ADV DRP - ADVISORY AFFILIATE	
	CRD This advisory affiliate is a Firm an Individual Number:	
	Registered: O Yes O No	
	Name: TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA	
	(For individuals, Last, First, Middle)	
	☐ This DRP should be removed from the ADV record because the <i>advisory affiliate(s)</i> is no longer associated with the adviser. ☐ This DRP should be removed from the ADV record because: (1) the event or <i>proceeding</i> occurred more than ten years ago or (2) the adviser is registered or applying registration with the SEC and the event was resolved in the adviser's or <i>advisory affiliate's</i> favor.	for
	If you are registered or registering with a state securities authority, you may remove a DRP for an event you reported only in response to Item 11.D(4), and only if that ever occurred more than ten years ago. If you are registered or registering with the SEC, you may remove a DRP for any event listed in Item 11 that occurred more than ten years ago.	
	This DRP should be removed from the ADV record because it was filed in error, such as due to a clerical or data-entry mistake. Explain the circumstances:	
В.	If the advisory affiliate is registered through the IARD system or CRD system, has the advisory affiliate submitted a DRP (with Form ADV, BD or U-4) to the IARD or CRD for event? If the answer is "Yes," no other information on this DRP must be provided.	or the
	C Yes ⊙ No	
	NOTE: The completion of this form does not relieve the advisory affiliate of its obligation to update its IARD or CRD records.	
PAF	T II	
1.	Regulatory Action initiated by: ○ SEC Other Federal State O SRO O Foreign	
	(Full name of regulator, foreign financial regulatory authority, federal, state, or SRO) STATE OF ILLINOIS DEPARTMENT OF INSURANCE	
2.	Principal Sanction: Civil and Administrative Penalt(ies) /Fine(s) Other Sanctions:	
3.	Date Initiated (MM/DD/YYYY):	
	04/24/2013 C Exact Explanation	
	If not exact, provide explanation: DATE CONSENT ORDER WAS SIGNED	
4.	Docket/Case Number: NONE	
5.	Advisory Affiliate Employing Firm when activity occurred which led to the regulatory action (if applicable):	
6.	Principal Product Type:	
	Insurance Other Product Types:	
	INSURANCE/ANNUITIES	
7.	Describe the allegations related to this regulatory action (your response must fit within the space provided): THE ALLEGED VIOLATIONS INCLUDED THE FOLLOWING: (I) FAILURE TO PROVIDE A NOTICE OF ENACTMENT OF NONFORFEITURE OPTIONS, AS REQUIRED BY	

SECTION 5/234.1; AND (II) FAILURE TO PROVIDE THE INSURED WITH THE NOTICE OF AVAILABILITY OF THE DEPARTMENT OF INSURANCE ON THE 45 DELAY LETTER,

AS REQUIRED BY SECTION 919.70(A)(2).

8.	Current Status?	C Pending	On Appeal	⊙ Final						
9.	If on appeal, regulatory action appealed to (SEC, SRO, Federal or State Court) and Date Appeal Filed:									
If Fir	nal or On Appeal,	complete all iter	ns below. For Pend	ding Actions, comple	ete Item 13 only.					
10.	How was matter	resolved:								
	Stipulation and C	Consent								
11.	Resolution Date (I	MM/DD/YYYY):								
	04/24/2013 © E	Exact C Expla	nation							
	If not exact, provide									
		•								
12.	Resolution Detail	l:								
	A. Were any of	f the following Sa	anctions Ordered (check all appropriat	e items)?					
		ry/Fine Amount:	·							
		ation/Expulsion/D				Disgorge	ment/Restitution			
	☐ Censur		omai				nd Desist/Injunction	nn .		
	☐ Bar	G				Suspensi	-	JII		
		tions <i>Ordered:</i>				C Suspensi	1011			
	AMERICA(TIAA)AND CONCLUDED FROM THE EXAMINATION THAT THE CONDUCT VIOLATED SECTIONS 234 AND 919 OF THE ILLINOIS ADMINISTRATIVE CODE. THE ALLEGED VIOLATIONS INCLUDED THE FOLLOWING: (I) FAILURE TO PROVIDE A NOTICE OF ENACTMENT OF NONFORFEITURE OPTIONS, AS REQUIRED BY SECTION 5/234.1; AND (II) FAILURE TO PROVIDE THE INSURADE WITH THE NOTICE OF AVAILABILITY OF THE DEPARTMENT OF INSURANCE ON THE 45 DELAY LETTER, AS REQUIRED BY SECTION 919.70(A)(2). THE IDI IMPOSED AN ADMINISTRATIVE FINE IN THE AMOUNT OF \$10,000 FOR TIAA. Sanction detail: if suspended, enjoined or barred, provide duration including start date and capacities affected (General Securities Principal, Financial Operations Principal, etc.). If requalification by exam/retraining was a condition of the sanction, provide length of time given to requalify/retrain, type of exam required and whether condition has been satisfied. If disposition resulted in a fine, penalty, restitution, disgorgement or monetary compensation, provide total amount, portion levied against you or an advisory affiliate date paid and if any portion of penalty was waived: IN 2013, THE ILLINOIS DEPARTMENT OF INSURANCE (IDI) CONDUCTED AN EXAMINATION OF TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA(TIAA)AND CONCLUDED FROM THE EXAMINATION THAT THE CONDUCT VIOLATED SECTIONS 234 AND 919 OF THE ILLINOIS ADMINISTRATIVE CODE. THE ALLEGED VIOLATIONS INCLUDED THE FOLLOWING: (I) FAILURE TO PROVIDE A NOTICE OF ENACTMENT OF NONFORFEITURE OPTIONS, AS REQUIRED BY SECTION 5/234.1; AND (II) FAILURE TO PROVIDE THE INSURED WITH THE NOTICE OF AVAILABILITY OF THE DEPARTMENT OF INSURANCE ON THE 45 DELAY LETTER, AS REQUIRED BY SECTION 919.70(A)(2). THE IDI IMPOSED AN ADMINISTRATIVE FINE IN THE AMOUNT OF \$10,000 FOR TIAA. Provide a brief summary of details related to the action status and (or) disposition and include relevant terms, conditions and dates (your response must fit within the space provided). THIS MATTER DOES NOT INVOLVE COVARIANCE CAPITAL MANAGEMENT, INC.									
	rm ADV.	ung rage (Diti	ADV) IS All 💽 IIVII	OR C AWENE	response us	sed to report dea	ans for animative	responses to item	ns 11.C., 11.D., 11.E., 1	1.1 . 01 11.0.
^hec	ck item(s) being re	senonded to:			Regulatory	Action				
	1.C(1)	-	11.C(2)	П.	11.C(3)		□ 11.C(4)		□ 11.C(5)	
	1.D(1)		11.D(2)		11.D(3)		✓ 11.D(4)		□ 11.D(5)	
	1.E(1)		11.E(2)		11.E(3)		□ 11.E(4)		L 11.D(0)	
			11.G.		11.L(3)		11.2(4)			
	til i	_	a 11.G.							
Execi One (ution Page. event may result i	n more than one	affirmative answe	·	D., 11.E., 11.F. (or 11.G. Use only	·		DRP. File with a comp o the same event. If an	
PART	ГІ									
			nom this DRP is be	eing filed is (are):						

C You and one or more of your advisory affiliates

	One or more of your advisory affiliates If this DRP is being filed for an advisory affiliate, give the full name of the advisory affiliate below (for individuals, Last name, First name, Middle name).							
	If the advisory affiliate has a CRD number, provide that number. If not, indicate "non-registered" by checking the appropriate box.							
	ADV DRP - ADVISORY AFFILIATE							
	CRD This advisory affiliate is							
	Registered: O Yes ⊙ No							
	Name: TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF							
	AMERICA (For individuals, Last, First, Middle)							
	 This DRP should be removed from the ADV record because the advisory affiliate(s) is no longer associated with the adviser. This DRP should be removed from the ADV record because: (1) the event or proceeding occurred more than ten years ago or (2) the adviser is registered or applying for registration with the SEC and the event was resolved in the adviser's or advisory affiliate's favor. 							
	If you are registered or registering with a state securities authority, you may remove a DRP for an event you reported only in response to Item 11.D(4), and only if that event occurred more than ten years ago. If you are registered or registering with the SEC, you may remove a DRP for any event listed in Item 11 that occurred more than ten years ago.							
	This DRP should be removed from the ADV record because it was filed in error, such as due to a clerical or data-entry mistake. Explain the circumstances:							
B.	If the <i>advisory affiliate</i> is registered through the IARD system or <i>CRD</i> system, has the <i>advisory affiliate</i> submitted a DRP (with Form ADV, BD or U-4) to the IARD or <i>CRD</i> for the event? If the answer is "Yes," no other information on this DRP must be provided. O Yes O No							
	Yes No							
	NOTE: The completion of this form does not relieve the advisory affiliate of its obligation to update its IARD or CRD records.							
PAF								
1.	Regulatory Action initiated by: C SEC C Other Federal State C SRO C Foreign							
	(Full name of regulator, foreign financial regulatory authority, federal, state, or SRO) MARYLAND INSURANCE ADMINISTRATION							
2.	Principal Sanction: Civil and Administrative Penalt(ies) /Fine(s) Other Sanctions:							
3.	Date Initiated (MM/DD/YYYY):							
	04/29/2013 © Exact © Explanation If not exact, provide explanation: DATE ORDER WAS SIGNED							
4.	Docket/Case Number: CASE NO: MIA-2013							
5.	Advisory Affiliate Employing Firm when activity occurred which led to the regulatory action (if applicable):							
6.	Principal Product Type: Insurance Other Product Types: INSURANCE/ANNUITIES							
7.	Describe the allegations related to this regulatory action (your response must fit within the space provided): THE ALLEGED VIOLATIONS INCLUDED THE FOLLOWING: (I) FAILURE TO OBTAIN THE APPLICANT'S WRITTEN CONSENT FOR ALTERATIONS ON AN ANNUITY POLICY; (II) FAILURE TO NOTIFY AN EXISTING INSURER OF A PROPOSED REPLACEMENT WITHIN FIVE BUSINESS DAYS OF RECEIPT OF THE COMPLETED APPLICATION INDICATING A REPLACEMENT; (III) FAILURE TO PROVIDE EVIDENCE THAT THE FIRM PROVIDED OWNERS OF ANNUITY CONTRACTS A NOTICE OF THE RIGHT TO RETURN THE ANNUITY CONTRACT WITHIN 30 DAYS AFTER DELIVERY OF THE ANNUITY CONTRACT, WHEN A REPLACEMENT WAS INVOLVED IN THE TRANSACTION; AND (IV) FAILURE TO INCLUDE INFORMATION OF THE FIRM'S LIABILITIES AND RESERVES IN ITS ADVERTISEMENTS							
8.	Current Status? C Pending C On Appeal Final							

9.	It on	n appeal, regulatory action appealed to (SEC, <i>SRO,</i> Federal or State Court) and Da	e Appeal Filed:
lf F	inal o	or On Appeal, complete all items below. For Pending Actions, complete Item 13 onl	<i>y</i> .
10.		w was matter resolved: nsent	
11.	Res	solution Date (MM/DD/YYYY):	
	04/2	29/2013	
		ot exact, provide explanation:	
12.	Res	solution Detail:	
	A.	Were any of the following Sanctions Ordered (check all appropriate items)?	
		✓ Monetary/Fine Amount: \$ 4,000.00	
		Revocation/Expulsion/Denial	☐ Disgorgement/Restitution
		Censure	Cease and Desist/Injunction
		☐ Bar	☐ Suspension
13.	prov	VIOLATED MARYLAND INSURANCE ARTICLE SECTION 12-206(C)(1) AND THE INCLUDED THE FOLLOWING: (I) FAILURE TO OBTAIN THE APPLICANT'S WRIT AN EXISTING INSURER OF A PROPOSED REPLACEMENT WITHIN FIVE BUSIN REPLACEMENT; (III) FAILURE TO PROVIDE EVIDENCE THAT THE FIRM PROVIDE ANNUITY CONTRACT WITHIN 30 DAYS AFTER DELIVERY OF THE ANNUITY CONTRACT WITHIN 30 DAYS AFTER DELIVERY OF THE ANNUITY CONTRACT WITHIN 30 DAYS AFTER DELIVERY OF THE ANNUITY CONTRACT WITHIN 30 DAYS AFTER DELIVERY OF THE ANNUITY CONTRACT WITHIN 30 DAYS AFTER DELIVERY OF THE ANNUITY CONTRACT WITHIN 30 DAYS AFTER DELIVERY OF THE ANNUITY CONTRACT WITHIN 30 DAYS AFTER DELIVERY OF THE ANNUITY BUSIN ASSOCIATION OF AMERICA'S (TIAA) INDIVIDUAL IRA AND ATRA ANNUITY BUSIN VIOLATED MARYLAND INSURANCE ARTICLE SECTION 12-206(C)(1) AND THE INCLUDED THE FOLLOWING: (I) FAILURE TO OBTAIN THE APPLICANT'S WRITH AN EXISTING INSURER OF A PROPOSED REPLACEMENT WITHIN FIVE BUSIN REPLACEMENT; (III) FAILURE TO PROVIDE EVIDENCE THAT THE FIRM PROVIDENCE THAT THE FIRM PROVIDENCE TO INCLUDE INFORMATION OF THE FIRM'S LIABILITIES AND RESERT THE AMOUNT OF \$4,000 FOR TIAA.	INESS. THE MDIA CONCLUDED FROM THE EXAMINATION THAT THE CONDUCT CODE OF MARYLAND REGULATION SECTION 31. THE ALLEGED VIOLATIONS TEN CONSENT FOR ALTERATIONS ON AN ANNUITY POLICY; (II) FAILURE TO NOTIFY ESS DAYS OF RECEIPT OF THE COMPLETED APPLICATION INDICATING A DED OWNERS OF ANNUITY CONTRACTS A NOTICE OF THE RIGHT TO RETURN THE DATE OF THE REPLACEMENT WAS INVOLVED IN THE TRANSACTION; AND (IV) WES IN ITS ADVERTISEMENTS. THE MDIA IMPOSED AN ADMINISTRATIVE PENALTY IN the date and capacities affected (General Securities Principal, Financial Operations on, provide length of time given to requalify/retrain, type of exam required and whether disgorgement or monetary compensation, provide total amount, portion levied against a SUITABILITY EXAMINATION OF TEACHERS INSURANCE AND ANNUITY INESS. THE MDIA CONCLUDED FROM THE EXAMINATION THAT THE CONDUCT CODE OF MARYLAND REGULATION SECTION 31. THE ALLEGED VIOLATIONS TEN CONSENT FOR ALTERATIONS ON AN ANNUITY POLICY; (II) FAILURE TO NOTIFY
CIVIL	. JUDI	DICIAL ACTION DISCLOSURE REPORTING PAGE (ADV)	
No In	forma	nation Filed	
art 2	2		
Exe	mptio	on from brochure delivery requirements for SEC-registered advisers	
		es exempt SEC-registered advisers from delivering a firm brochure to some kinds of our do not have to prepare a brochure.	f clients. If these exemptions excuse you from delivering a brochure to all of your advisory
Are	you e	exempt from delivering a brochure to all of your clients under these rules?	Yes No
	-	mplete the ADV Part 2 filing below.	
Δωα-	nd ro	etire or file new brochures:	
	hure		Brochure Type(s)
-100	mul C	Diversity Name	Diodiule Type(3)

COVARIANCE CAPITAL MANAGEMENT, INC. | Foundations/charities, Other institutional, Private funds or

75957

pools, Selection of Other Advisers/Solicitors

Execution Pages

DOMESTIC INVESTMENT ADVISER EXECUTION PAGE

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all

Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint the Secretary of State or other legally designated officer, of the state in which you maintain your *principal office and place of business* and any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such *persons* may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding*, or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of the state in which you maintain your *principal office and place of business* or of any state in which you are submitting a *notice filing*.

Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having *custody* or possession of these books and records to make them available to federal and state regulatory representatives.

Signature:

MICHAEL BARAKAT

Printed Name:

MICHAEL BARAKAT

Adviser CRD Number:

154984

Date: MM/DD/YYYY 08/30/2017

Title:

CHIEF COMPLIANCE OFFICER

NON-RESIDENT INVESTMENT ADVISER EXECUTION PAGE

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

1. Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint each of the Secretary of the SEC, and the Secretary of State or other legally designated officer, of any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such persons may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding* or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of any state in which you are submitting a *notice filing*.

2. Appointment and Consent: Effect on Partnerships

If you are organized as a partnership, this irrevocable power of attorney and consent to service of process will continue in effect if any partner withdraws from or is admitted to the partnership, provided that the admission or withdrawal does not create a new partnership. If the partnership dissolves, this irrevocable power of attorney and consent shall be in effect for any action brought against you or any of your former partners.

3. Non-Resident Investment Adviser Undertaking Regarding Books and Records

By signing this Form ADV, you also agree to provide, at your own expense, to the U.S. Securities and Exchange Commission at its principal office in Washington D.C., at any Regional or District Office of the Commission, or at any one of its offices in the United States, as specified by the Commission, correct, current, and complete copies of any or all records that you are required to maintain under Rule 204-2 under the Investment Advisers Act of 1940. This undertaking shall be binding upon you, your heirs, successors and assigns, and any *person* subject to your written irrevocable consents or powers of attorney or any of your general partners and *managing agents*.

Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the *non-resident* investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any person having custody or possession of these					
books and records to make them available to federal and state regulatory representatives.					
Signature:	Date: MM/DD/YYYY				
Printed Name:	Title:				
Adviser CRD Number:					
154984					