### **FORM ADV**

### UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION AND REPORT BY EXEMPT REPORTING ADVISERS

Prin	nary Business Name: K	OTAK MAHINDRA (INTERNATI	IONAL) LIMITED		CRD Number: 163799
۱nn	ual Amendment - All S	ections			Rev. 10/2021
/2	8/2023 11:31:31 AM		truthfully. False statements or omissions may result in denial of your application, nevocation of your registration, or oriminal sust keep this form updated by filing periodic amendments. See form ADV General Instruction 4.  The you are, where you are doing business, and how we can contact you. If you are tiling an umbroke registration, the provided for the filing advisor only. General Instruction 5 provides information to assist you with filing an umbroke registration, are a sole proprietor, your fast, first, and middle names):  **RATIONAL HIMTED**  **PRATIONAL LIMITED**  **PRATIONAL LIMIT		
WA	·	•	•		r registration, or criminal
ten	n 1 Identifying Informa	ation			
	•	3	3	3 3	· ·
Α.		f you are a sole proprietor, your l	last, first, and middle names):		
B.	• •	you primarily conduct your advis	sory business, if different from Ite	em 1.A.	
	List on Section 1.B. of S	Schedule D any additional names	under which you conduct your adv	risory business.	
	(2) If you are using th	is Form ADV to register more that	an one investment adviser under	an umbrella registration, check this box	
	If you check this box, c	omplete a Schedule R for each rel	lying adviser.		
C.	name change is of	g a change in your legal name (It	tem 1.A.) or primary business nar	me (Item 1.B.(1)), enter the new name	and specify whether the
D.	(2) If you report to the	e SEC as an <i>exempt reporting ad</i> v	viser, your SEC file number: 802-rs assigned by the SEC ("CIK Num	nbers"), all of your CIK numbers:	
E.	(1) If you have a numl	ber (" <i>CRD</i> Number") assigned by	the FINRA's CRD system or by th	e IARD system, your <i>CRD</i> number: <b>163</b> °	799
	If your firm does not ha	ave a CRD number, skip this Item	1.E. Do not provide the CRD numb	per of one of your officers, employees, or	affiliates.
	(2) If you have addition	onal <i>CRD</i> Numbers, your addition:	al CRD numbers:		
			No Information Filed		
F.	Principal Office and Plac	ce of Business			
	(1) Address (do not u Number and Stree 301 NG TOWERS		Number and Street	2:	
	City: EBENE	State:	_	ZIP+4/Postal Code:	
	If this address is a	a private residence, check this bo	ox: 🗆		
	you are applying fo which you are app	or registration, or are registered, v lying for registration or with whom g to the SEC as an exempt reportion	with one or more state securities an n you are registered. If you are app	outhorities, you must list all of your offices olying for SEC registration, if you are regis	s in the state or states to stered only with the SEC, or
	(2) Days of week that • Monday - Friday		at your <i>principal office and place</i> of	of business:	
	Normal business h 9:00 AM TO 5:00 I (3) Telephone numbe				

(5) What is the total number of offices, other than your principal office and place of business, at which you conduct investment advisory business as of

00230 4544646

(4) Facsimile number at this location, if any:

the end of your most recently completed fiscal year?

If yes, what is the approximate amount of your assets:

\$1 billion to less than \$10 billion

S \$10 billion to less than \$50 billion						
C \$50 billion or more						
For purposes of Item 1.O. only, "assets" refers to the total assets shown on the balance sheet for you	_		manage on behalf of clients. Determine	e your total assets using		
P. Provide your <i>Legal Entity Identifier</i> if you have on 2138007C63IIEAJJ3644	ne:					
A legal entity identifier is a unique number that coidentifier.	ompanies use to ide	ntify each other in the fi	nancial marketplace. You may not hav	e a <i>legal entity</i>		
SECTION 1.B. Other Business Names						
	No	Information Filed				
SECTION 1.F. Other Offices						
	No	Information Filed				
SECTION 1.I. Website Addresses						
	No	Information Filed				
SECTION 1.L. Location of Books and Records						
Complete the following information for each location must complete a separate Schedule D, Section 1.L. f		your books and records,	, other than your <i>principal office and pl</i>	ace of business. You		
Name of entity where books and records are kept: IQ EQ FUND SERVICES (MAURITIUS) LTD						
Number and Street 1: 33 EDITH CAVELL STREET		Number and Street	2:			
City: PORT LOUIS	State:	Country: Mauritius	ZIP+4/Postal Code: 11324			
If this address is a private residence, check this box:	: 🗖					
Telephone Number: 00230 405 2094	Facsimile numb	per, if any:				
This is (check one):  one of your branch offices or affiliates.						
a third-party unaffiliated recordkeeper.						
O other.						
	Briefly describe the books and records kept at this location.  IQ EQ PROVIDES ADMINISTRATION SERVICES. RECORDS OF THE REPORTING ADVISORS FINANCIAL ACCOUNTS, NAV CALCULATION OF FUND MANAGED, ETC.,  ARE MAINTAINED.					
Name of entity where books and records are kept: KOTAK MAHINDRA BANK LIMITED						
Number and Street 1:		Number and Str	reet 2:			
6TH FLOOR,KOTAK INFINITY, BLDG 21			MARG, MALAD EAST			
City: MUMBAI	State:	Country: India	ZIP+4/Postal Code: 400097			

If this address is a private residence, check this box: $\ \square$	
Telephone Number: Facsimile number, if any: 009166056324	
This is (check one):  one of your branch offices or affiliates.	
a third-party unaffiliated recordkeeper.	
o other.	
Briefly describe the books and records kept at this location. FINANCIAL ACCOUNTING RECORDS FOR THE EXEMPT REPORTING ADVISER.	
SECTION 1.M. Registration with Foreign Financial Regulatory Authorities	
List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which you are registered. You must complete a separate Section 1.M. for each <i>foreign financial regulatory authority</i> with whom you are registered.	chedule D
Name of Country/Foreign Financial Regulatory Authority:  Mauritius, Republic of - Financial Services Commission	
Other:	
Name of Country/Foreign Financial Regulatory Authority: Other	
Other: CENTRAL BANK OF UAE	
Item 2 SEC Registration/Reporting	
SEC Reporting by Exempt Reporting Advisers	
B. Complete this Item 2.B. only if you are reporting to the SEC as an <i>exempt reporting adviser</i> . Check all that apply. You:	
<ul> <li>□ (1) qualify for the exemption from registration as an adviser solely to one or more venture capital funds, as defined in rule 203(I)-1;</li> <li>□ (2) qualify for the exemption from registration because you act solely as an adviser to <i>private funds</i> and have assets under management, in rule 203(m)-1, in the United States of less than \$150 million;</li> </ul>	, as defined
(3) act solely as an adviser to <i>private funds</i> but you are no longer eligible to check box 2.B.(2) because you have assets under management defined in rule 203(m)-1, in the United States of \$150 million or more.	ent, as
If you check box (2) or (3), complete Section 2.B. of Schedule D.	
SECTION 2.B. <i>Private Fund</i> Assets	
If you check Item 2.B.(2) or (3), what is the amount of the <i>private fund</i> assets that you manage?	\$ 0
NOTE: "Private fund assets" has the same meaning here as it has under rule 203(m)-1. If you are an investment adviser with its principal office and business outside the United States only include private fund assets that you manage at a place of business in the United States.	l place of
Item 3 Form of Organization	
f you are filing an umbrella registration, the information in Item 3 should be provided for the filing adviser only.	
A. How are you organized?  Corporation	
- Cala Danadatanahin	
- Limited Liebility Down and in (LLD)	
- Danta saakin	
C Limited Liability Company (LLC)	

	If you are changing your response to this Item, see Part 1A Instruction 4.	
B.	. In what month does your fiscal year end each year? MARCH	
C.	. Under the laws of what state or country are you organized? State Country Mauritius	
	If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a so name of the state or country where you reside.	ole proprietor, provide the
	If you are changing your response to this Item, see Part 1A Instruction 4.	
Iter	em 6 Other Business Activities	
In t	this Item, we request information about your firm's other business activities.	
A.		
	<ul> <li>(1) broker-dealer (registered or unregistered)</li> <li>(2) registered representative of a broker-dealer</li> </ul>	
	(3) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)	
	<ul> <li>(4) futures commission merchant</li> <li>(5) real estate broker, dealer, or agent</li> </ul>	
	(6) insurance broker or agent	
	$\square$ (7) bank (including a separately identifiable department or division of a bank) $\square$ (8) trust company	
	(9) registered municipal advisor	
	(10) registered security-based swap dealer	
	<ul> <li>(11) major security-based swap participant</li> <li>(12) accountant or accounting firm</li> </ul>	
	(13) lawyer or law firm	
	(14) other financial product salesperson (specify): MARKETING OF FUNDS	
	If you engage in other business using a name that is different from the names reported in Items 1.A. or 1.B.(1), complete Sectio	on 6 A of Schedule D
	If you engage in other business using a name that is unreferre from the names reported in frems 1.71. or 1.2.(1), complete section	Yes No
B.	. (1) Are you actively engaged in any other business not listed in Item 6.A. (other than giving investment advice)?	0 ⊚
	(2) If yes, is this other business your primary business?	0 0
	If "yes," describe this other business on Section 6.B.(2) of Schedule D, and if you engage in this business under a different	name, provide that name.
		Yes No
	(3) Do you sell products or provide services other than investment advice to your advisory clients?	0 0
	If "yes," describe this other business on Section 6.B.(3) of Schedule D, and if you engage in this business under a different	name, provide that name.
SEC	ECTION 6.A. Names of Your Other Businesses	
	No Information Filed	
SEC	ECTION 6.B.(2) Description of Primary Business	
Des	vescribe your primary business (not your investment advisory business):	
lf y	you engage in that business under a different name, provide that name:	
SEC	ECTION 6.B.(3) Description of Other Products and Services	
Des	rescribe other products or services you sell to your <i>client</i> . You may omit products and services that you listed in Section 6.B.(2)	above.

C Limited Partnership (LP)

If you engage in that business under a different name, provide that name:

Other (specify):

14	an 7 Financial Industry Affiliations				
	m 7 Financial Industry Affiliations				
	this Item, we request information about your financial industry affiliations and activities. This information identifies areas in which conflicts of interest may cur between you and your clients.				
A.	This part of Item 7 requires you to provide information about you and your related persons, including foreign affiliates. Your related persons are all of your advisory affiliates and any person that is under common control with you.				
	You have a related person that is a (check all that apply):				
	<ul> <li>(1) broker-dealer, municipal securities dealer, or government securities broker or dealer (registered or unregistered)</li> <li>(2) other investment adviser (including financial planners)</li> </ul>				
	<ul><li>✓ (2) other investment adviser (including financial planners)</li><li>✓ (3) registered municipal advisor</li></ul>				
	(4) registered security-based swap dealer				
	<ul> <li>(5) major security-based swap participant</li> <li>(6) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)</li> </ul>				
	<ul><li>(6) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)</li><li>(7) futures commission merchant</li></ul>				
	(8) banking or thrift institution				
	<ul> <li>(9) trust company</li> <li>(10) accountant or accounting firm</li> </ul>				
	<ul> <li>□ (10) accountant or accounting firm</li> <li>□ (11) lawyer or law firm</li> </ul>				
	(12) insurance company or agency				
	<ul> <li>(13) pension consultant</li> <li>(14) real estate broker or dealer</li> </ul>				
	<ul> <li>□ (14) real estate broker or dealer</li> <li>□ (15) sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles</li> </ul>				
	(16) sponsor, general partner, managing member (or equivalent) of pooled investment vehicles				
	Note that Item 7.A. should not be used to disclose that some of your employees perform investment advisory functions or are registered representatives of a broker-dealer. The number of your firm's employees who perform investment advisory functions should be disclosed under Item 5.B.(1). The number of your firm's employees who are registered representatives of a broker-dealer should be disclosed under Item 5.B.(2).				
	Note that if you are filing an umbrella registration, you should not check Item 7.A.(2) with respect to your relying advisers, and you do not have to complete				
	Section 7.A. in Schedule D for your relying advisers. You should complete a Schedule R for each relying adviser.				
	For each related person, including foreign affiliates that may not be registered or required to be registered in the United States, complete Section 7.A. of Schedule D.				
	You do not need to complete Section 7.A. of Schedule D for any related person if: (1) you have no business dealings with the related person in connection with advisory services you provide to your clients; (2) you do not conduct shared operations with the related person; (3) you do not refer clients or business to the related person, and the related person does not refer prospective clients or business to you; (4) you do not share supervised persons or premises with the related person; and (5) you have no reason to believe that your relationship with the related person otherwise creates a conflict of interest with your clients.				
	You must complete Section 7.A. of Schedule D for each related person acting as qualified custodian in connection with advisory services you provide to your clients (other than any mutual fund transfer agent pursuant to rule 206(4)-2(b)(1)), regardless of whether you have determined the related person to be operationally independent under rule 206(4)-2 of the Advisers Act.				
CEC	OTION 7 A Financial Industry Affiliations				
SEC	CTION 7.A. Financial Industry Affiliations				
Co	mplete a separate Schedule D Section 7.A. for each <i>related person</i> listed in Item 7.A.				
1.	Legal Name of Related Person:				
	KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED				
2.	Primary Business Name of <i>Related Person</i> : KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED				
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)				
	or Other				
4.	Related Person's  (a) CRD Number (if any):				
	(b) CIK Number(s) (if any):				
	No Information Filed				
	Related Person is: (check all that apply)				
5.	Related Person is: (check all that apply)  (a)				
	(b) ✓ other investment adviser (including financial planners)				
	(c) registered municipal advisor				
[]	(d) 🔲 registered security-based swap dealer				

	(f) (g) (h) (i) (j) (k) (l) (m) (n) (o)	major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles  sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	Yes	. No
6.	Do y	you control or are you controlled by the related person?		•
7.	Are :	you and the related person under common control?	•	0
8.	(a) (b) (c)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?  If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients</i> ' funds or securities that are maintained at the <i>related person</i> ?  If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person</i> 's office responsible for <i>custody</i> of your <i>clients</i> .  Number and Street 2:  City: State: Country: ZIP+4/Postal Code:	0	© O ets:
		If this address is a private residence, check this box: $\square$		
9.	(a) (b)	If the <i>related person</i> is an investment adviser, is it exempt from registration?  If the answer is yes, under what exemption?	Yes	. No
10.	(a) (b)	Is the <i>related person</i> registered with a <i>foreign financial regulatory authority</i> ?  If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is registed.  Name of Country/English Name of <i>Foreign Financial Regulatory Authority</i> India - Securities and Exchange Board of India	_	0
11.	Do y	you and the related person share any supervised persons?	0	•
12.	Do y	you and the <i>related person</i> share the same physical location?	0	•
	KOT/	al Name of <i>Related Person</i> : AK MAHINDRA CAPITAL COMPANY LIMITED  hary Business Name of <i>Related Person</i> : AK MAHINDRA CAPITAL COMPANY LIMITED		
3.	Rela - or Othe	er		
4.		oted Person's  CRD Number (if any):  CIK Number(s) (if any):		
		No Information Filed		
5.	(a) (b) (c)	broker-dealer, municipal securities dealer, or government securities broker or dealer  other investment adviser (including financial planners)  registered municipal advisor  registered security-based swap dealer  major security-based swap participant  commodity pool operator or commodity trading advisor (whether registered or exempt from registration)  futures commission merchant  banking or thrift institution		

	(i)	trust company		
	(j)	accountant or accounting firm		
	(k)	lawyer or law firm		
		insurance company or agency		
	(m)			
	` ,	real estate broker or dealer		
		sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
	(ρ)	sponsor, general partner, managing member (or equivalent) or pooled investment venicles	Yes	No
6.	Do y	ou control or are you controlled by the related person?		0
			~	~
7.	Are y	you and the <i>related person</i> under common <i>control</i> ?	$\odot$	0
8.	(a)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?	0	•
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the	0	o
		presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?		
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients	'asse	ets:
		Number and Street 1: Number and Street 2:		
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box:	Yes	No
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?		_
7.		If the answer is yes, under what exemption?	⊙	0
	(b)	FOREIGN PRIVATE ADVISER EXEMPTION		
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	•	0
	(b)	If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registed	red.	
		Name of Country/English Name of Foreign Financial Regulatory Authority		
		India - Securities and Exchange Board of India		
11.	Do y	ou and the <i>related person</i> share any <i>supervised persons</i> ?	0	⊙
12.	Do v	ou and the related person share the same physical location?	0	
	,			
1.	Lega	Il Name of <i>Related Person</i> :		
	KOTA	AK INVESTMENT ADVISORS LIMITED		
2.	Prim	ary Business Name of <i>Related Person</i> :		
	KOTA	AK INVESTMENT ADVISORS LIMITED		
3.	Rela	ted Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
		- 127639		
	or Othe			
	Jule			
4.	Rela	ted Person's		
	(a)	CRD Number (if any):		
	<i>(</i> 1. )	317952		I
	(b)	CIK Number(s) (if any):  No Information Filed		
		No find that of the		l
5.		ted Person is: (check all that apply)		
	` '	broker-dealer, municipal securities dealer, or government securities broker or dealer		
		other investment adviser (including financial planners)  registered municipal advisor		
	(-)	registered municipal advisor registered security-based swap dealer		
	( - )	major security-based swap participant		
	(-)	commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(g)	futures commission merchant		
	(h)	banking or thrift institution		
	(i)	trust company		
	(i)	accountant or accounting firm		
	(1.5	Louwer or love firms		
	(k) (l)	<ul><li>□ lawyer or law firm</li><li>□ insurance company or agency</li></ul>		

	(m)	pension consultant		
	(n)	real estate broker or dealer		
	(o)	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
_	Do v		Yes	
Э.	D0 3	you control or are you controlled by the related person?	0	⊙
7	Are	you and the related person under common control?	_	_
	7110	god and the related person and of comment control.	•	0
3.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the	Ö	Ö
		presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required	~	~
		to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?		
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i>	asse	ets:
		Number and Street 1: Number and Street 2: City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box:		
			Yes	No
9.	(a)	If the related person is an investment adviser, is it exempt from registration?	$\circ$	$\odot$
	(b)	If the answer is yes, under what exemption?		
10	(0)	Is the related person registered with a fersion financial regulatory outbority?	_	_
10.	(a)	Is the related person registered with a foreign financial regulatory authority?  If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is register	od.	⊙
	(b)	Name of Country/English Name of Foreign Financial Regulatory Authority	eu.	
		India - Securities and Exchange Board of India		$\neg$
11.	Do y	you and the <i>related person</i> share any <i>supervised persons</i> ?	0	•
12.	Do y	you and the <i>related person</i> share the same physical location?	$\circ$	$\odot$
1.	Lega	al Name of <i>Related Person</i> :		
	KOT	TAK MAHINDRA BANK LIMITED		
_	Б.			
2.		nary Business Name of <i>Related Person</i> : FAK MAHINDRA BANK LIMITED		
3.	Rela	ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	-			
	or Othe	er		
4.	Rela	ated Person's		
	(a)	CRD Number (if any):		
	(b)	CIK Number(s) (if any):		
	(6)	No Information Filed		
_	5 /			
Э.		ated Person is: (check all that apply)  During broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(a) (b)	other investment adviser (including financial planners)		
	(c)	registered municipal advisor		
	(d)	registered security-based swap dealer		
	(e)	major security-based swap participant		
	(f)	commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(g)	<ul><li>☐ futures commission merchant</li><li>☑ banking or thrift institution</li></ul>		
	(h) (i)	<ul><li>✓ banking or thrift institution</li><li>✓ trust company</li></ul>		
	(j)	accountant or accounting firm		
	(k)	lawyer or law firm		
	(l)	insurance company or agency		
	` ,	_ `		
	(n) (o)	real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
			Yes	No

6.	Do y	ou control or are you controlled by the related person?	⊙	0
7.	Are y	you and the <i>related person</i> under common <i>control</i> ?	0	•
8.	(b)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?  If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	⊙ ⊙	0
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> Number and Street 1:  Number and Street 2:  224, NARIMAN POINT	asse	ets:
		City: State: Country: ZIP+4/Postal Code:  MUMBAI India 400 021  If this address is a private residence, check this box:		
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?	Yes	No ©
		If the answer is yes, under what exemption?		
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	•	0
	(b)	If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is register.  Name of Country/English Name of <i>Foreign Financial Regulatory Authority</i>	ed.	
		Dubai - Dubai Financial Services Authority		
		India - Securities and Exchange Board of India		
		Other - INDIA - RESERVE BANK OF INDIA		
		Other - UNITED ARAB EMIRATES - CENTRAL BANK OF UAE		
11.	Do y	ou and the related person share any supervised persons?	0	•
12.	Do y	ou and the <i>related person</i> share the same physical location?	0	•
	KOTA Prima	AK MAHINDRA, INC.  AK MAHINDRA, INC.  ary Business Name of <i>Related Person</i> :  AK MAHINDRA, INC.		
3.	Relat	ted Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Othe	1740 er		
4.		ted Person's  CRD Number (if any):  47251		
	(b)	CIK Number(s) (if any):  No Information Filed		
5.	(a) (b) (c) (d)	ted Person is: (check all that apply)  □ broker-dealer, municipal securities dealer, or government securities broker or dealer  □ other investment adviser (including financial planners)  □ registered municipal advisor  □ registered security-based swap dealer  □ major security-based swap participant		
	(f) (g) (h) (i) (j) (k)	commodity pool operator or commodity trading advisor (whether registered or exempt from registration)  futures commission merchant  banking or thrift institution  trust company  accountant or accounting firm  lawyer or law firm		
	(l) (m) (n) (o) (p)	<ul> <li>□ insurance company or agency</li> <li>□ pension consultant</li> <li>□ real estate broker or dealer</li> <li>□ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles</li> <li>□ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles</li> </ul>		

6.	Do you control or are you controlled by the related person?	O				
7.	Are you and the related person under common control?	•	C	5		
8.	(a) Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?	0	œ			
0.	(b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?					
	(c) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients</i> '  Number and Street 1:  Number and Street 2:	'asse	ets	:		
	City: State: Country: ZIP+4/Postal Code:  If this address is a private residence, check this box:					
		Yes	s Ne	о		
9.	(a) If the related person is an investment adviser, is it exempt from registration?	$\circ$	C	Ď		
	(b) If the answer is yes, under what exemption?					
10.	(a) Is the related person registered with a foreign financial regulatory authority?	0	0	ð		
	(b) If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is register.  No Information Filed	red.				
11.	Do you and the related person share any supervised persons?	0	•	5		
10	Do you and the related narrow shore the same physical leastion?	_				
12.	Do you and the <i>related person</i> share the same physical location?	0	•	)		
				=		
1.	Legal Name of <i>Related Person</i> : KOTAK SECURITIES LIMITED					
	ROTAR SECURITES EIWITED					
2.	Primary Business Name of <i>Related Person</i> : KOTAK SECURITIES LIMITED					
2	Delated Person's SEC File Number (if any) (e.g. 901 0 944 902)					
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)					
	or Other					
4.	Related Person's  (a) CRD Number (if any):					
	(b) CIK Number(s) (if any):  No Information Filed					
5.	Related Person is: (check all that apply)					
	<ul> <li>(a) ✓ broker-dealer, municipal securities dealer, or government securities broker or dealer</li> <li>(b) ✓ other investment adviser (including financial planners)</li> </ul>					
	(c)  registered municipal advisor					
	(d) registered security-based swap dealer					
	<ul><li>(e) ☐ major security-based swap participant</li><li>(f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)</li></ul>					
	(g) ✓ futures commission merchant					
	(h)  banking or thrift institution					
	(i) trust company					
	<ul><li>(j) accountant or accounting firm</li><li>(k) lawyer or law firm</li></ul>					
	(I) insurance company or agency					
	(m) pension consultant					
	<ul> <li>(n)</li></ul>					
	<ul> <li>(o) L sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles</li> <li>(p) D sponsor, general partner, managing member (or equivalent) of pooled investment vehicles</li> </ul>					
		Yes	s N	a		
6.	Do you control or are you controlled by the related person?	0	•	ð		
7.	Are you and the <i>related person</i> under common <i>control</i> ?	•	c	5		
			-			
8.	(a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	G	3		

	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	0
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> a Number and Street 1:	asse	ts:
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box: $\square$		
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?	Yes	
,.		If the answer is yes, under what exemption?	0	0
	(2)			
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	•	0
	(b)	If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.	ed.	
		Name of Country/English Name of Foreign Financial Regulatory Authority  India - Securities and Exchange Board of India		
11	Do v	you and the related person share any supervised persons?	_	_
	БО у	you and the related person share any supervised persons:	0	•
12.	Do y	you and the <i>related person</i> share the same physical location?	0	•
1	Leas	al Name of <i>Related Person</i> :		
• •	_	AK MAHINDRA (UK) LIMITED		
2.		nary Business Name of <i>Related Person</i> : AK MAHINDRA (UK) LIMITED		
	KOTA	AK MAHINDIKA (OK) ENVITED		
3.	Rela	ted Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	-			
	or Othe			
4.	Rela	ted Person's		
	(a)	CRD Number (if any):		
	(b)	CIK Number(s) (if any):		
		No Information Filed		
5.	Rela	ted Person is: (check all that apply)		
		broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(b)	other investment adviser (including financial planners)		
	` ,	registered municipal advisor		
		registered security-based swap dealer  major security-based swap participant		
	` ,	commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(g)	futures commission merchant		
		banking or thrift institution		
	( )	trust company		
	•	accountant or accounting firm  lawyer or law firm		
	` ,	insurance company or agency		
	(m)	pension consultant		
	. ,	real estate broker or dealer		
		sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles  sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
	(P)		Yes	No
6.	Do y	you control or are you controlled by the related person?	•	0
7.	Are :	you and the <i>related person</i> under common <i>control</i> ?	•	0
0	(0)	Does the related person act as a qualified systedien for your alients in connection with edulatory conductive very smaller to allients.	_	
<b>5</b> .	(a) (b)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?  If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the	_	•
	(U)	presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required	0	O
		to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?		
	(c)	If you have answered "yes" to question 8 (a) above provide the location of the related person's office responsible for custody of your clients':	2000	tc.

		Number and Street 1: Number and Street 2:		
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box: $\square$	Voc	No
9.	(a)	If the related person is an investment adviser, is it exempt from registration?		
7.		·	0	0
	(b)	If the answer is yes, under what exemption?		
10	(a)	Is the related person registered with a foreign financial regulatory authority?	_	_
10.		If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registe	<b>⊙</b>	0
	(b)	Name of Country/English Name of Foreign Financial Regulatory Authority	reu.	
		Dubai - Dubai Financial Services Authority		
		India - Securities and Exchange Board of India		
		Singapore - Monetary Authority of Singapore		
		United Kingdom - Financial Conduct Authority		
11	D	<u> </u>		
11.	ро у	ou and the <i>related person</i> share any <i>supervised persons</i> ?	0	⊙
	_			
12.	ро у	ou and the <i>related person</i> share the same physical location?	0	⊙
1.	Lega	Name of <i>Related Person</i> :		
	_	KK MAHINDRA ASSET MANAGEMENT (SINGAPORE) PTE. LTD.		
2.	Prim	ary Business Name of <i>Related Person</i> :		
	KOTA	K MAHINDRA ASSET MANAGEMENT (SINGAPORE) PTE. LTD.		
	-			
3.		ed Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) - 108865		
	or			
	Othe	r		
4.	Relat	ed Person's		
	(a)	CRD Number (if any):		
		286032		
	(b)	CIK Number(s) (if any):  No Information Filed		
		No mormation rileu		
5.	Relat	ed Person is: (check all that apply)		
	(a)	broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(b)	other investment adviser (including financial planners)		
	(c)	registered municipal advisor		
	` ,	registered security-based swap dealer		
		major security-based swap participant		
		commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
		futures commission merchant		
	` ,	<ul><li>banking or thrift institution</li><li>trust company</li></ul>		
	• • •	accountant or accounting firm		
	07	□ lawyer or law firm		
	(I)	insurance company or agency		
	(m)	pension consultant		
	(n)	real estate broker or dealer		
	(o)	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
			Yes	No
6.	Do y	ou control or are you controlled by the related person?	$\circ$	$\odot$
7.	Are y	vou and the related person under common contro?	$\odot$	$\circ$
8.		Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?	0	⊙
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	0
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients	' acc	≥t¢.
	(6)	Number and Street 1: Number and Street 2:	usst	,
1				

		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box:	Yes	No
(	(a)	If the related person is an investment adviser, is it exempt from registration?		•
(	(b)	If the answer is yes, under what exemption?		
). (	(a)	Is the related person registered with a foreign financial regulatory authority?	$\odot$	0
(	(b)	If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is registed.	red.	
		Name of Country/English Name of Foreign Financial Regulatory Authority  India - Securities and Exchange Board of India		
		Singapore - Monetary Authority of Singapore		
. [	Эо у	you and the related person share any supervised persons?	0	•
2. I	Эо у	you and the <i>related person</i> share the same physical location?		•
m	7 P	Private Fund Reporting		
			Yes	No
Ar	e vo	ou an adviser to any <i>private fund</i> ?	~	_
<i>,</i> (1	c yc	of all daviser to any private rana.	⊙	0
re 7. in	port B. (1 stea eith	nce and in Instruction 6 of the Instructions to Part 1A. If you are registered or applying for registration with the SEC or reporting as an SEC exempting adviser, and another SEC-registered adviser or SEC exempt reporting adviser reports this information with respect to any such private fund in Section 2.B. (1) of Schedule Design and the section 3.B. (2) of Schedule Design are a subadviser), do not complete Section 3.B. (1) of Schedule Design are a subadviser), do not complete Section 3.B. (1) of Schedule Design are fund. You are a subadviser), do not complete Section 3.B. (2) of Schedule Design are case, if you seek to preserve the anonymity of a private fund client by maintaining its identity in your books and records in numerical or alphabe or similar designation, pursuant to rule 204-2(d), you may identify the private fund in Section 3.B. (1) or 3.B. (2) of Schedule Design the same code	ection must tical	
		nation in place of the fund's name.	OI .	
СТ	ION	7.B.(1) <i>Private Fund</i> Reporting		
		Funds per Page: 15 Total Funds: 10		
Δ Γ	PRIV	'ATE FUND		
nf	orm	nation About the <i>Private Fund</i>		
1.	(a	) Name of the <i>private fund</i> :		
		K ADVANTAGE OPPORTUNITIES FUND (KOTAK PRE-IPO OPPORTUNITIES FEEDER FUND - CLASS B)		
	(b	) Private fund identification number:		
		(include the "805-" prefix also) 805-7783671067		
		805-7783671067		
2.	Ur	nder the laws of what state or country is the <i>private fund</i> organized:		
		State: Country:		
		Mauritius		
_	,			
3.		n) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
		lame of General Partner, Manager, Trustee, or Director DIRECTORS; NEERAJ KUMAR MALHOTRA, LOUIS DIDIER MERLE, BHAVISH BANIPERSAD, DOONYE SOOKYE		4
		NVESTMENT MANAGER: KOTAK MAHINDRA (INTERNATIONAL) LIMITED		
	11	INVESTMENT MANAGER. ROTAR MATHIBITA (INTERNATIONAL) EIMITED		
	(h	) If filling an umbralla registration identify the filing advicer and/or relying advicer(s) that an energy (s) as manage (s) this private fund		
	(D)	) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
		No Information Filed		
4.		ne <i>private fund</i> (check all that apply; you must check at least one):		
		(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940  (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		

5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	Name of Country/English Name of Foreign Financial Regulatory Authority		
	India - Securities and Exchange Board of India		
	Mauritius, Republic of - Financial Services Commission		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	€	0
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?	•	
	Name of <i>private fund</i> :		
	KOTAK PRE-IPO OPPORTUNITIES FUND		
	Private fund identification number:		
	(include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7 for the master-feeder arrangement or reporting on the funds separately.	.B.(´	1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	each	ı of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it is multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
8.	(a) Is this private fund a "fund of funds"?	$\odot$	0
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	•	0
		Yes	No
9.	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment	0	$\odot$
	Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?		
10	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private	o fun	d:
	FUND OF FUND - EQUITY	; TUTT	u.
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 13,590,703		
Ow	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 250,000		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).		
13.	Approximate number of the <i>private fund's</i> beneficial owners:		
	38		

14. What is the approximate percentage of the *private fund* beneficially owned by you and your *related persons*:

15. (a)	) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
0,		Yes	No
(b)	If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0
16. WI	hat is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
Vour A	Advisory Services		
10ui F	Mavisory Services	Yes	No
17. (a)	Are you a subadviser to this <i>private fund</i> ?	0	•
(b)	) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	to	
	No Information Filed		
		Yes	No
18. (a)	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	$\circ$	$\odot$
(b)	) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the a to question 18.(a) is "no," leave this question blank.	answ	er
	No Information Filed		
		Yes	No
19. Ar	e your <i>clients</i> solicited to invest in the <i>private fund</i> ?	$\circ$	$\odot$
NO	OTE: For purposes of this question, do not consider feeder funds of the private fund.		
20. Ap	oproximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
09			
<u>Private</u>	e Offering		
21 ⊔a	as the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes	_
ZI. Пс	is the private rund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	⊙	0
22. If	yes, provide the <i>private fund's</i> Form D file number (if any):		
Fo	orm D file number		
02	21-343304		
B. SERV	VICE PROVIDERS		
Audito	re		
Addito		Yes	No
23. (a)	) (1) Are the private fund's financial statements subject to an annual audit?	•	0
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	0	•
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.	firm	1
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audition	na	
	firm, you must complete questions (b) through (f) separately for each auditing firm.	119	
	(b) Name of the auditing firm:		
	KPMG		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country:		
	EBENE Mauritius		
		es N	lo
	(d) Is the auditing firm an independent public accountant?	9 (	

0%

	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	0	•
	If yes, Public Company Accounting Oversight Board-Assigned Number:		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	0	0
		Υ	es No
(g)	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?		• o
(h)	Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified	opinio	ons?
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	is ava	ailable.
<u>Prime E</u>	<u>Broker</u>		
24. (a)	Does the <i>private fund</i> use one or more prime brokers?		es No
21. (d)	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.		O
	No Information Filed		
<u>Custodi</u> 25. (a)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?  If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.		es No O ⊙ te fund
	No Information Filed		
<u>Adminis</u>	<u>strator</u>	Υ	es No
26. (a)	Does the private fund use an administrator other than your firm?		• o
	If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one administrator.	trator	, you
	Additional Administrator Information : 1 Record(s) Filed.		
	If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.		
	(b) Name of administrator: IQ EQ FUND SERVICES (MAURITIUS) LTD		
	(c) Location of administrator (city, state and country):		
	City: State: Country: Mauritius		
		Yes	No
	(d) Is the administrator a <i>related person</i> of your firm?	0	•
	(e) Does the administrator prepare and send investor account statements to the <i>private fund's</i> investors?  • Yes (provided to all investors) • Some (provided to some but not all investors) • No (provided to no investors)		
	(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."	d's	

27.	During your last fiscal year, what percentage of the <i>private fund's</i> assets (by value) was valued by a <i>person</i> , such as an administration your <i>related person</i> ?  100%	ator, that is not	
	Include only those assets where (i) such <i>person</i> carried out the valuation procedure established for that asset, if any, including observed relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculational allocations) was the valuation determined by such <i>person</i> .		
Mar	<u>rketers</u>		
28.	(a) Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?	Yes	No
	You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or oth similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer t uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.	ner solicitor, or he <i>private fund</i>	
	Additional Marketer Information : 1 Record(s) Filed.		
	You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or or similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such market fund uses. If the <i>private fund</i> uses more than one marketer, you must complete questions (b) through (g) separately for each	eter the <i>private</i>	
		Yes No	
	(b) Is the marketer a <i>related person</i> of your firm?	• o	
	(c) Name of the marketer:  KOTAK MAHINDRA, INC.		
	(d) If the marketer is registered with the SEC, its file number (e.g., 801-, 8-, or 866-):  8 - 51740  and CRD Number (if any):  47251		
	(e) Location of the marketer's office used principally by the <i>private fund</i> (city, state and country):  City:  NEW YORK  New York  United States	Yes No	
	(f) Does the marketer market the <i>private fund</i> through one or more websites?	0 0	
	(g) If the answer to question 28.(f) is "yes," list the website address(es):		
	No Information Filed		
. PF	RIVATE FUND		
nfo	ormation About the <i>Private Fund</i>		
1.	<ul> <li>(a) Name of the private fund: <ul> <li>K INDIA OPPORTUNITIES FUND LIMITED (ASK IE FUND)</li> </ul> </li> <li>(b) Private fund identification number: <ul> <li>(include the "805-" prefix also)</li> </ul> </li> <li>805-1472979096</li> </ul>		
2.	Under the laws of what state or country is the <i>private fund</i> organized:  State:  Country:  Mauritius		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	DIRECTORS: NEERAJ MALHOTRA, DOONYE SOOKYE, BHAVISH BANIPERSAD		
	INVESTMENT MANAGER: KOTAK MAHINDRA INTERNATIONAL LIMITED		

	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	No Information Filed		
4.	The <i>private fund</i> (check all that apply; you must check at least one):  (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940  (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	Name of Country/English Name of Foreign Financial Regulatory Authority		
	India - Securities and Exchange Board of India		
	Mauritius, Republic of - Financial Services Commission		
,		_	No
6.	<ul><li>(a) Is this a "master fund" in a master-feeder arrangement?</li><li>(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?</li></ul>	0	⊙
	No Information Filed		
	<ul><li>(c) Is this a "feeder fund" in a master-feeder arrangement?</li><li>(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i>:</li></ul>	Yes ©	No O
	INDIA EMERGING OPPORTUNITIES FUND LIMITED  Private fund identification number:  (include the "805-" prefix also)		
7.	for the master-feeder arrangement or reporting on the funds separately.  If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	each	n of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all cassets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it is multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
			No
8.	(a) Is this <i>private fund</i> a "fund of funds"?	⊙	0
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	•
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the private fund?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private FUND OF FUND - EQUITY	e fun	ıd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 3,500,685		
<u>Ow</u>	vnership		

12. Minimum investment commitment required of an investor in the *private fund*:

	\$ 10	00,000		
		E: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the anizational documents of the fund).		
13.	App 10	roximate number of the <i>private fund's</i> beneficial owners:		
14.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
15.	(a) 0%	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
		If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes O	No O
16.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
You	ur Ad	lvisory Services	Yes	No
17.	(a)	Are you a subadviser to this <i>private fund</i> ?	0	•
.,.	(b)	If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17.(a) is "no," leave this question blank.		٠
		No Information Filed		
			Yes	No
18.	(a)	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	•
		If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the atto question 18.(a) is "no," leave this question blank.		
		No Information Filed		
			Yes	No
19.	Are	your clients solicited to invest in the private fund?	0	$\odot$
	NOT	E: For purposes of this question, do not consider feeder funds of the private fund.		
20.	App 0%	roximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
Pri	vate	Offering		
			Yes	No
21.	Has	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	•	0
22.	If ye	es, provide the <i>private fund's</i> Form D file number (if any):		
	For	m D file number		
	021	1-343304		
B. S	ERVI	CE PROVIDERS		
Aud	ditors		Voo	No
22	(2)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?	Yes	_
۷۵.		(1) Are the private rand's financial statements subject to an armual addit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	•	0
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.	C firm,	. ⊙
		Additional Auditor Information : 1 Record(s) Filed.		
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.	ng	
		(b) Name of the auditing firm:		

	KPMG		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country: EBENE Mauritius		
	Wadings	Yes	No
	(d) Is the auditing firm an independent public accountant?	•	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	0	•
	If yes, Public Company Accounting Oversight Board-Assigned Number:		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	0	0
		Ye	es No
(g)	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	œ	0
(h)	Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contain unqualified • Yes O No O Report Not Yet Received	opinio	ns?
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	is avai.	lable.
Prime I	<u>Broker</u>	Vo	es No
24. (a)	Does the <i>private fund</i> use one or more prime brokers?	C	) (0
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If t <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	he <i>pri</i> v	vate
	No Information Filed		
<u>Custod</u> 25. (a)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?  If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	С	es No
	No Information Filed		
<u>Admini</u>	<u>strator</u>		
26 (a)	Does the <i>private fund</i> use an administrator other than your firm?		s No
20. (a)	If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one administ must complete questions (b) through (f) separately for each administrator.		you
	Additional Administrator Information : 1 Record(s) Filed.		
	If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.		
	(b) Name of administrator: IQ EQ FUND SERVICES (MAURITIUS) LTD		
	(c) Location of administrator (city, state and country):		
	City: State: Country: PORT LOUIS Mauritius		

	(d) Is the administrator a <i>related person</i> of your firm?		0	•	
	(e) Does the administrator prepare and send investor account state  • Yes (provided to all investors) • Some (provided to some but	·			
	(f) If the answer to question 26.(e) is "no" or "some," who sends t investors? If investor account statements are not sent to the (re	· · ·	ınd's		
	ng your last fiscal year, what percentage of the <i>private fund's</i> assets (be related person?	by value) was valued by a <i>person</i> , such as an administrator, t	that is r	not	
rele	ude only those assets where (i) such <i>person</i> carried out the valuation part quotes, and (ii) the valuation used for purposes of investor subscations) was the valuation determined by such <i>person</i> .				
Markete	<u>rs</u>		V	<b>/</b> 00	Na
28. (a)	Does the <i>private fund</i> use the services of someone other than you or y	your <i>employees</i> for marketing purposes?		es ©	NO
	You must answer "yes" whether the <i>person</i> acts as a placement agent similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to quuses. If the <i>private fund</i> uses more than one marketer you must comp	t, consultant, finder, introducer, municipal advisor or other soluestions (b) through (g) below for each such marketer the <i>pri</i>	licitor, d	or	
	Additional Marketer Information : 1 Record(s) Filed.				
	You must answer "yes" whether the <i>person</i> acts as a placement age or similar <i>person</i> . If the answer to question 28.(a) is "yes," respond fund uses. If the <i>private fund</i> uses more than one marketer, you must	to questions (b) through (g) below for each such marketer th	ne <i>priva</i>	ate	
	(b) Is the marketer a <i>related person</i> of your firm?		Yes ©	No O	
	(c) Name of the marketer: KOTAK MAHINDRA, INC.				
	(d) If the marketer is registered with the SEC, its file number (e.g., 8 8 - 51740	301-, 8-, or 866-):			
	and CRD Number (if any): 47251				
	(e) Location of the marketer's office used principally by the private for	und (city, state and country):			
	City: State:	Country:			
	NEW YORK New York	United States	Yes	Nο	
	(f) Does the marketer market the <i>private fund</i> through one or more	websites?	_	•	
	(g) If the answer to question 28.(f) is "yes," list the website address	.s(es).			
		ormation Filed			
					_
A. PRIVA	E FUND				
nformat	on About the <i>Private Fund</i>				

### A. PRIVA

## <u>Informa</u>

1. (a) Name of the private fund:

K INDIA OPPORTUNITIES FUND LIMITED (CONSISTENT COMPOUNDERS INDIA FUNDS)

(b) Private fund identification number: (include the "805-" prefix also) 805-9055689503

	State: Country:	
	Mauritius	
3.	3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):	
٥.	Name of General Partner, Manager, Trustee, or Director	
	KOTAK MAHINDRA (INTERNATIONAL) LIMITED, INVESTMENT MANAGER	
	NEERAJ MALHOTRA, BHAVISH BANIPERSAD, DOONYE SOOKYE	
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this	private fund.
	No Information Filed	, p. 1. 2.2. 1 2.1.2.
4.	4. The private fund (check all that apply; you must check at least one):	
	$\Box$ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Co	mpany Act of 1940
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Co	
5.	5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is register	ed.
	Name of Country/English Name of Foreign Financial Regulatory Authority	
	India - Securities and Exchange Board of India	
	Mauritius, Republic of - Financial Services Commission	
		Yes No
6.	6. (a) Is this a "master fund" in a master-feeder arrangement?	0 0
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private in	fund?
	No Information Filed	
	(A) Le this a life and an foundly in a manatan fandan announced (A)	Yes No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	O •
	(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund. Name of private fund:	invests?
	Name of private rand.	
	Private fund identification number:	
	(include the "805-" prefix also)	
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single	Schodula D. Saction 7 P (1)
	for the master-feeder arrangement or reporting on the funds separately.	Scriedule D, Section 7.B.(1)
7.		is Section 7.B.(1), for each of
	the feeder funds answer the following questions:	
	No Information Filed	
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes	_
	multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a s	•
		Yes No
8.	8. (a) Is this <i>private fund</i> a "fund of funds"?	0 0
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in oth	er pooled investment
	vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0 0
		Yes No
9.	9. During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	ne Investment O O
	Company Act of 1740 (other than money market funds, to the extent provided in histraction c.e.)?	
10.	10. What type of fund is the <i>private fund</i> ?	
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capita	I fund 6 Other private fund
	EQUITY FUND	Tana - Other private fullu.

2. Under the laws of what state or country is the *private fund* organized:

	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 19,501,829		
<u>Ow</u>	nership 		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :  \$ 100,000		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	è	
13.	Approximate number of the <i>private fund's</i> beneficial owners:  16		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 94%		
<u>You</u>	ur Advisory Services		
17.	(a) Are you a subadviser to this <i>private fund</i> ?	Yes	No <b>⊙</b>
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer	to	
	question 17.(a) is "no," leave this question blank.  No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	•	0
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	answ	er
	Name of Other Adviser to <i>private fund</i> SEC file number  CRD number		
	MARCELLUS INVESTMENT MANAGERS PRIVATE LIMITED 801-122939 317251		
10	Are your eligate collected to invest in the private fund.		No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund?</i> NOTE: For purposes of this question, do not consider feeder funds of the private fund.	0	•
	NOTE. For purposes of this question, do not consider recuer runds of the private rund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?  0%		
<u>Priv</u>	vate Offering		
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	ves ⊙	No O
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):		
	Form D file number		
	021-338559		
B. S	ERVICE PROVIDERS		
Auc	<u>litors</u>	Yes	s No

23. (a) (1) Are the  $private\ fund$ 's financial statements subject to an annual audit?

	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one autirm, you must complete questions (b) through (f) separately for each auditing firm.	uditing	
	(b) Name of the auditing firm:  KPMG		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country:  EBENE Mauritius		
		Yes	No
	(d) Is the auditing firm an independent public accountant?	•	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	0	•
	If yes, Public Company Accounting Oversight Board-Assigned Number:		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	0	0
		Υe	es No
	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	•	0
	Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contain unqualified	oinigo	ns?
		'	
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	is avai	ilable.
		' is avai	ilable.
	<u>Broker</u>		es No
	<u>Broker</u>	Υe	es No
	Broker  Does the private fund use one or more prime brokers?  If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If	Υe	es No
	Broker  Does the <i>private fund</i> use one or more prime brokers?  If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	Υe	es No
)	Broker  Does the <i>private fund</i> use one or more prime brokers?  If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	Ye the <i>pri</i>	es No vate
<u>(</u>	Broker  Does the <i>private fund</i> use one or more prime brokers?  If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.  No Information Filed	Ye the <i>pri</i>	es No vate
<u>(</u>	Broker  Does the <i>private fund</i> use one or more prime brokers?  If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.  No Information Filed	Ye the <i>pri</i> Ye	es No vate
)	Broker  Does the private fund use one or more prime brokers?  If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.  No Information Filed  Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?  If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the	Ye the <i>pri</i> Ye	es No vate
ı)	Broker  Does the private fund use one or more prime brokers?  If the answer to question 24. (a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.  No Information Filed  No Information Filed  The answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	Ye Ye g	es No vate
)	Broker  Does the private fund use one or more prime brokers?  If the answer to question 24. (a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.  No Information Filed  Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?  If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.  Additional Custodian Information : 1 Record(s) Filed.  If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the	Ye Ye g	es No vate
<u>(</u>	Broker  Does the private fund use one or more prime brokers?  If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.  No Information Filed    No Information Filed	Ye Ye g	es No vate

	MUMBAI		India	
	(e) Is the custodian a related person of y	your firm?		Yes No  O
	(f) If the custodian is a broker-dealer, p	provide its SEC registration number	(if any):	
	- CRD Number (if any):			
	(g) If the custodian is not a broker-deal identifier (if any)	er, or is a broker-dealer but does r	not have an SEC registration number, p	orovide its <i>legal entity</i>
	335800E6GTTXKHXE2I75			
<u>Admin</u>	<u>istrator</u>			Yes No
26. (a)	) Does the <i>private fund</i> use an administrator	other than your firm?		• O
	If the answer to question 26.(a) is "yes," r	•	) below. If the <i>private fund</i> uses more	
	must complete questions (b) through (f) se	eparately for each administrator.		•
	Additional Administrator Information : 1	1 Record(s) Filed.		
	If the answer to question 24 (a) is "yes."	" respond to questions (b) through	(f) below If the private funduces me	ro than one
	If the answer to question 26.(a) is "yes," administrator, you must complete questi		•	re than one
	(b) Name of administrator:  IQ EQ FUND SERVICES (MAURITIUS)	LTD		
	(c) Location of administrator (city, state	e and country):		
	City:	State:	Country:	
	PORT LOUIS		Mauritius	Yes No
	(d) Is the administrator a related person	of your firm?		C ©
	(e) Does the administrator prepare and • Yes (provided to all investors) • C		to the <i>private fund's</i> investors? I investors) No (provided to no inve	stors)
	· · · · · · · · · · · · · · · · · · ·		estor account statements to the (rest of the) private fund's investors, respond "	• •
	ıring your last fiscal year, what percentage o ur <i>related person</i> ?	of the <i>private fund's</i> assets (by valu	e) was valued by a <i>person</i> , such as an	administrator, that is not
In rel	clude only those assets where (i) such <i>perso</i> levant quotes, and (ii) the valuation used for ocations) was the valuation determined by s	or purposes of investor subscriptions		
Marke	<u>ters</u>			
28 (a)	Does the <i>private fund</i> use the services of s	someone other than you or your on	onlovees for marketing purposes?	Yes No
∠o. (d,	You must answer "yes" whether the <i>perso</i> similar <i>person</i> . If the answer to question 28 uses. If the <i>private fund</i> uses more than or	on acts as a placement agent, consu 8.(a) is "yes," respond to questions	ultant, finder, introducer, municipal adv s (b) through (g) below for each such	marketer the <i>private fund</i>

Country:

State:

City:

Additional Marketer Information : 1 Record(s) Filed.

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer, you must complete questions (b) through (g) separately for each marketer.

		Yes •	No O	
	(c) Name of the marketer: KOTAK MAHINDRA, INC.			
	(d) If the marketer is registered with the SEC, its file number (e.g., 801-, 8-, or 866-): 8 - 51740 and CRD Number (if any): 47251			
	(e) Location of the marketer's office used principally by the <i>private fund</i> (city, state and country):			
	City: State: Country:			
	NEW YORK New York United States			
		Yes	_	
	(f) Does the marketer market the <i>private fund</i> through one or more websites?	0	⊙	
	(g) If the answer to question 28.(f) is "yes," list the website address(es):			
	No Information Filed			
A. P	RIVATE FUND			
Info	ormation About the <i>Private Fund</i>			
1.	(a) Name of the <i>private fund</i> :			
	K INDIA OPPORTUNITIES FUND LIMITED (INDIA SPECIAL SITUATIONS VALUE PORTFOLIO)  (b) Private fund identification number:			
	(include the "805-" prefix also)			
	805-7710352982			
2				
2.	Under the laws of what state or country is the <i>private fund</i> organized:  State:  Country:			
	Mauritius Mauritius			
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):			
	Name of General Partner, Manager, Trustee, or Director			
	DIRECTORS: NEERAJ MALHOTRA, BHAVISH BANIPERSAD, DOONYE SOOKYE			
	INVESTMENT MANAGER: KOTAK MAHINDRA (INTERNATIONAL) LIMITED			
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.			_
	No Information Filed			
4.	The private fund (check all that apply; you must check at least one):			
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940			
	(2) qualifies for the exclusion from the definition of investment company under section 5(c)(7) of the investment company Act of 1740			
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.			
	Name of Country/English Name of Foreign Financial Regulatory Authority			
	India - Securities and Exchange Board of India			
	Mauritius, Republic of - Financial Services Commission			
		Υ	'es	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	1	0	⊙
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?			
	No Information Filed			
	(c) Is this a "feeder fund" in a master-feeder arrangement?		es O	

	Name of <i>private fund</i> :		
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7 for the master-feeder arrangement or reporting on the funds separately.	<sup>7</sup> .В.('	1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	each	n of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it i multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	ssue	d
8.	(a) Is this <i>private fund</i> a "fund of funds"?	Yes	
O.	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	0	•
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the private fund?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private EQUITY FUND	e fun	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 9,857,035		
<u>Ow</u>	nership_		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :  \$ 100,000		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).		
13.	Approximate number of the <i>private fund's</i> beneficial owners: 50		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 90%		

Your Advisory Services

	Are you a subadviser to this <i>private fund</i> ?		)
	If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answ		
	question 17.(a) is "no," leave this question blank.  No Information Filed	Ci (0	
	No information riled		
١	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ?	Y	
	If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the		•) •\^/
	to question 18.(a) is "no," leave this question blank.	ie aii:	5 V V
	Name of Other Adviser to <i>private fund</i> SEC file number  CRD numb	er	
	KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED		
		Y	es
е	your <i>clients</i> solicited to invest in the <i>private fund</i> ?	(	0
07	TE: For purposes of this question, do not consider feeder funds of the private fund.		
pp %	proximately what percentage of your <i>clients</i> has invested in the <i>private fund?</i>		
	Offering		
		Y	es
as	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	6	•
_	es, provide the <i>private fund's</i> Form D file number (if any):  The D file number		
or	1-299146		
21			
	CE PROVIDERS	•	Δ\$
/ ( <b>ors</b>			es •
/ ( <b>ors</b>	<u>5</u>	(	_
/ ( <u> rs</u>	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?	(	⊙
/(( )	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?  (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditi	(	⊙ ○
/(( )	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?  (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditi you must complete questions (b) through (f) separately for each auditing firm.	ing fi	⊙ rm
/(( )	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?  (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.  Additional Auditor Information: 1 Record(s) Filed.  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing firm.	ing fi	⊙ o rm
/(( )	(1) Are the <i>private fund's</i> financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditive you must complete questions (b) through (f) separately for each auditing firm.  Additional Auditor Information: 1 Record(s) Filed.  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditirm, you must complete questions (b) through (f) separately for each auditing firm.  (b) Name of the auditing firm:  KPMG  (c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):	ing fi	⊙ o rm
/ ( <u> rs</u>	(1) Are the <i>private fund</i> 's financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition you must complete questions (b) through (f) separately for each auditing firm.  Additional Auditor Information: 1 Record(s) Filed.  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition, you must complete questions (b) through (f) separately for each auditing firm.  (b) Name of the auditing firm:  KPMG  (c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):  City: State: Country:	ing fi	© rm
/ ( <u> rs</u>	(1) Are the <i>private fund's</i> financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditive you must complete questions (b) through (f) separately for each auditing firm.  Additional Auditor Information: 1 Record(s) Filed.  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditirm, you must complete questions (b) through (f) separately for each auditing firm.  (b) Name of the auditing firm:  KPMG  (c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):	ing fi	⊙ rm
' ( <u>rs</u>	(1) Are the <i>private fund</i> 's financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition you must complete questions (b) through (f) separately for each auditing firm.  Additional Auditor Information: 1 Record(s) Filed.  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition, you must complete questions (b) through (f) separately for each auditing firm.  (b) Name of the auditing firm:  KPMG  (c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):  City: State: Country:	ing fi	⊙ rm
' ( <u>rs</u>	(1) Are the <i>private fund</i> 's financial statements subject to an annual audit?  (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition you must complete questions (b) through (f) separately for each auditing firm.  Additional Auditor Information: 1 Record(s) Filed.  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing, you must complete questions (b) through (f) separately for each auditing firm.  (b) Name of the auditing firm:  KPMG  (c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):  City:  State:  Country:  Mauritius	yes	o o o o o o o o o o o o o o o o o o o
/ ( <u> rs</u>	(1) Are the <i>private fund's</i> financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition you must complete questions (b) through (f) separately for each auditing firm.  Additional Auditor Information: 1 Record(s) Filed.  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audifirm, you must complete questions (b) through (f) separately for each auditing firm.  (b) Name of the auditing firm:  KPMG  (c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):  City:  State:  Country:  BEENE  Mauritius  (d) Is the auditing firm an <i>independent public accountant</i> ?	Yes	orm
//( •rs	(1) Are the <i>private fund</i> 's financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition you must complete questions (b) through (f) separately for each auditing firm.  Additional Auditor Information: 1 Record(s) Filed.  If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audifirm, you must complete questions (b) through (f) separately for each auditing firm.  (b) Name of the auditing firm:  KPMG  (c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country):  City: State: Country:  EBENE Mauritius  (d) Is the auditing firm an <i>independent public accountant</i> ?  (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	Yes	rm

investors?

Bro	<u>ker</u>				
					Yes
	pes the <i>private fund</i> use one or m	•	a) through (a) hala	for each prime braker the private funding	O as If the private
	•		•	w for each prime broker the <i>private fund</i> use ) separately for each prime broker.	es. If the <i>privat</i>
		No	Information Filed		
<u>an</u>					
					Yes
lf	,	"yes," respond to questions (I	o) through (g) below	to hold some or all of its assets?  w for each custodian the <i>private fund</i> uses. tely for each custodian.	<b>o</b> If the <i>private fu</i>
A	dditional Custodian Information	n : 1 Record(s) Filed.			
- 11	If the answer to question 25.(a) fund uses more than one custodia			ow for each custodian the <i>private fund</i> uses separately for each custodian.	. If the <i>private</i>
	(b) Legal name of custodian: KOTAK MAHINDRA BANK LIMI	TED			
	(c) Primary business name of cu KOTAK MAHINDRA BANK LIMI				
	(d) The location of the custodian	s's office responsible for <i>custod</i>	ly of the <i>private fund</i>	d's assets (city, state and country):	
	City: MUMBAI	State:		Country: India	
	WOWE			maia	Yes No
	(e) Is the custodian a <i>related per</i>	rson of your firm?			⊙ ○
	(f) If the custodian is a broker-d	dealer, provide its SEC registra	tion number (if any)	):	
	CRD Number (if any):				
	identifier (if any)	ker-dealer, or is a broker-deale	er but does not have	e an SEC registration number, provide its <i>l</i> o	egal entity
	335800E6GTTXKHXE2I75				
stra	<u>itor</u>				Yes
Do	pes the <i>private fund</i> use an admin	nistrator other than your firm?			•
	the answer to question 26.(a) is ust complete questions (b) throug			v. If the <i>private fund</i> uses more than one ac	lministrator, yo
	dditional Administrator Informa	ation : 1 Record(s) Filed.			
Α					

IQ EQ FUND SERVICES (MAURITIUS) LTD

(h) Do all of the reports prepared by the auditing firm for the *private fund* since your last *annual updating amendment* contain unqualified opinions?

	(c) Location of administrator	(only) state and country).		
	City:	State:	Country:	
	PORT LOUIS		Mauritius	
				Yes No
	(d) Is the administrator a rel	ated person of your firm?		○ ●
	(e) Does the administrator p	repare and send investor account sta	atements to the <i>private fund's</i> investors?	
	• Yes (provided to all inv	vestors) ${f C}$ Some (provided to some b	out not all investors) $_{f C}$ No (provided to no inves	stors)
			the investor account statements to the (rest of the) private fund's investors, respond "r	
you 100	r related person? %		(by value) was valued by a person, such as an	
rele	•	ion used for purposes of investor sub	n procedure established for that asset, if any, ir scriptions, redemptions or distributions, and fee	
Markete	<u>ers</u>			Yes No
28. (a)	Does the <i>private fund</i> use the s	ervices of someone other than you or	your <i>employees</i> for marketing purposes?	• O
	You must answer "yes" whether similar person. If the answer to	er the <i>person</i> acts as a placement age question 28.(a) is "yes," respond to a	ent, consultant, finder, introducer, municipal adv questions (b) through (g) below for each such raplete questions (b) through (g) separately for e	visor or other solicitor, or marketer the <i>private fund</i>
	Additional Marketer Information	tion : 1 Record(s) Filed.		
	or similar person. If the answe	er to question 28.(a) is "yes," respon	gent, consultant, finder, introducer, municipal a d to questions (b) through (g) below for each s ust complete questions (b) through (g) separat	uch marketer the <i>private</i>
	(b) Is the marketer a related	person of your firm?		© 0
	(c) Name of the marketer: KOTAK MAHINDRA, INC.			
	(d) If the marketer is registe 8 - 51740	red with the SEC, its file number (e.g.	, 801-, 8-, or 866-):	
	and CRD Number (if any): 47251			
		s office used principally by the <i>private</i>	e fund (city, state and country):	
	(e) Location of the marketer'	•	Country:	
	(e) Location of the marketer'	State:	Couriti y.	
		State: New York	United States	Vac Na
	City: NEW YORK		United States	Yes No ○ •
	City: NEW YORK  (f) Does the marketer market	New York et the <i>private fund</i> through one or mo	United States re websites?	
	City: NEW YORK  (f) Does the marketer market	New York et the <i>private fund</i> through one or mo	United States re websites?	

## A. PRIV

# Information About the Private Fund

- 1. (a) Name of the private fund:
  - K INDIA OPPORTUNITIES FUND LIMITED (IPO FUND CLASS T)
  - (b) Private fund identification number:

	State: Country:		
	Mauritius		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	KOTAK MAHINDRA (INTERNATIONAL) LIMITED, INVESTMENT MANAGER		
	NEERAJ MALHOTRA, BHAVISH BANIPERSAD, DOONYE SOOKYE		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	No Information Filed		
4.	The private fund (check all that apply; you must check at least one):		
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
<i>.</i>	Name of Country/English Name of Foreign Financial Regulatory Authority		
	India - Securities and Exchange Board of India		
	Mauritius, Republic of - Financial Services Commission		
		Yes	No
5.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
	(a) Lo this a "fooder fund" in a master fooder arrangement?	Yes	
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	⊚
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?  Name of <i>private fund</i> :		
	Name of private rand.		
	Private fund identification number:		
	(include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section	7.B.(	1)
	for the master-feeder arrangement or reporting on the funds separately.	`	,
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), fo the feeder funds answer the following questions:	r each	n of
	the recuer runus unswer the following questions.		
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all	l of th	neir
	assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it	issue	d
	multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	Yes	No
3.	(a) Is this private fund a "fund of funds"?		(O
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment		٠
	vehicles, regardless of whether they are also private funds or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
_		Yes	
<b>7</b> .	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	⊙

(include the "805-" prefix also)

805-8670466813

E	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other price EQUITY FUND	rivate fun	nd:
	NOTE. For definitions of those found to make the control of the Instruction to Doub 10		
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11. (	Current gross asset value of the <i>private fund</i> :		
9	\$ 1,409,658		
<u>Own</u>	nership		
	Minimum investment commitment required of an investor in the <i>private fund</i> :		
١	\$ 100,000  NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in organizational documents of the fund).	the	
	Approximate number of the <i>private fund's</i> beneficial owners: 2		
	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
(	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment		No
(	Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0
2	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :  27%  r Advisory Services		
		Yes	No
	(a) Are you a subadviser to this <i>private fund</i> ?  (b) If the appear to question 17 (a) is "used" provide the page and SEC file number if any, of the adviser of the private fund. If the appear is a provide the private fund.	0	⊙
(	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	ver to	
	No Information Filed		
10	(a) De any investment advisors (ather then the investment advisors listed in Costion 7.D. (1) A.2. (b.)) advise the private fund.	Yes	
	<ul><li>(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?</li><li>(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund.</li></ul>	<b>C</b> he answ	<b>⊙</b> ⁄er
	to question 18.(a) is "no," leave this question blank.  No Information Filed		
	No miormation Filed	Vaa	
19 /	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	Yes	
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.	0	•
	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
Priva	ate Offering		
		Yes	No
21. H	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	•	0
	If yes, provide the <i>private fund's</i> Form D file number (if any):		
22. I			
	Form D file number		

Auditor		Ye	s No
23. (a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?	e	0
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	С	•
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition you must complete questions (b) through (f) separately for each auditing firm.	ing firr	n,
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audifirm, you must complete questions (b) through (f) separately for each auditing firm.	diting	
	(b) Name of the auditing firm:  KPMG		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country:		
	EBENE Mauritius		
	(d) Is the auditing firm an independent public association?	Yes	
	(d) Is the auditing firm an independent public accountant?	⊙	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	0	•
	If yes, Public Company Accounting Oversight Board-Assigned Number:		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	0	0
(g)	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	Ye ©	s No
(h)	Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contain unqualified of	opinio	ns?
( )		'	
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is	is avai	lahlo
	If you cheek Report Not Fet Received, you must promptly me an amenament to your Form Not to apaste your response when the report is	3 avan	abic.
Prime I	<u>Broker</u>	٧.	a Na
24 (a)	Does the <i>private fund</i> use one or more prime brokers?	Y e	s No
21. (d)	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If t	he <i>pri</i>	) <b>⊙</b> vate
	fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.		
	No Information Filed		
Custodi	<u>ian</u>	۷e	s No
25. (a)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?	(e	_
	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	~	
	Additional Custodian Information: 1 Record(s) Filed.		
	If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	e priva	te
	(b) Legal name of custodian:  KOTAK MAHINDRA BANK LIMITED		
	(c) Primary business name of custodian:		

	KOTAK MAHINDRA BANK LIN	IITED		
	(d) The location of the custodia	n's office responsible for custody of the	orivate fund's assets (city, state and country):	
	City: MUMBAI	State:	Country: India	
	(e) Is the custodian a <i>related p</i>	erson of your firm?		Yes No
	(f) If the custodian is a broker	dealer, provide its SEC registration numl	per (if any):	
	- CRD Number (if any):			
	(g) If the custodian is not a bro identifier (if any) 335800E6GTTXKHXE2I75	ker-dealer, or is a broker-dealer but doe	es not have an SEC registration number, provide its	s legal entity
<u>Admini</u>	<u>strator</u>			
26. (a)	Does the <i>private fund</i> use an adm	inistrator other than your firm?		Yes No
	•	s "yes," respond to questions (b) through	n (f) below. If the <i>private fund</i> uses more than one .	
	Additional Administrator Inform	nation : 1 Record(s) Filed.		
	•	) is "yes," respond to questions (b) throuste questions (b) through (f) separately for	igh (f) below. If the <i>private fund</i> uses more than or or each administrator.	ne
	(b) Name of administrator: IQ EQ FUND SERVICES (MAU	JRITIUS) LTD		
	(c) Location of administrator (c	ity, state and country):		
	City: PORT LOUIS	State:	Country: Mauritius	
	(d) Is the administrator a <i>relate</i>	ed person of your firm?		Yes No ○ ⊙
		pare and send investor account statemestors) Some (provided to some but no	nts to the <i>private fund's</i> investors?  t all investors) ONO (provided to no investors)	
	II · · ·		nvestor account statements to the (rest of the) <i>pri</i> of the) <i>private fund's</i> investors, respond "not applicate"	
you	ring your last fiscal year, what pero ur <i>related person</i> ? 0%	entage of the <i>private fund's</i> assets (by v	alue) was valued by a <i>person</i> , such as an administr	rator, that is not
rel	3	n used for purposes of investor subscript	edure established for that asset, if any, including of ons, redemptions or distributions, and fee calculations.	0 0
Market	<u>ers</u>			
28. (a)	Does the <i>private fund</i> use the serv	vices of someone other than you or your	employees for marketing purposes?	Yes No
- (u)	You must answer "yes" whether similar <i>person</i> . If the answer to qu	the <i>person</i> acts as a placement agent, co lestion 28.(a) is "yes," respond to questi	ons (b) through (g) separately for each mark	her solicitor, or the <i>private fund</i>
	Additional Marketer Informatio	n : 1 Record(s) Filed.		

2. 3.	The <i>private fund</i> (check all that apply; you (1) qualifies for the exclusion from the (2) qualifies for the exclusion from the List the name and country, in English, of Name of Country/English Name of For India - Securities and Exchange Board of Mauritius, Republic of - Financial Service (a) Is this a "master fund" in a master-	Country: Mauritius  er, Trustee, or Director  ITED, INVESTMENT MANAGER  AD, DOONYE SOOKYE  tify the filing adviser and/or rely No Info  ou must check at least one): ne definition of investment complete definition of investment complete ach foreign financial regulatory reign Financial Regulatory Au of India es Commission  feeder arrangement?	sons serving in a similar capacity):  Fing adviser(s) that sponsor(s) or manage(s) this private fund.  Formation Filed  Finally any under section 3(c)(1) of the Investment Company Act of 194  For any under section 3(c)(7) of the Investment Company Act of 194  For authority with which the private fund is registered.	40 Y	′es No
2. 3.	Under the laws of what state or country State:  (a) Name(s) of General Partner, Manager, Ti KOTAK MAHINDRA (INTERNATIONAL) LIM NEERAJ MALHOTRA, BHAVISH BANIPERS  (b) If filing an umbrella registration, iden  The private fund (check all that apply; you (1) qualifies for the exclusion from the (2) qualifies for the exclusion from the List the name and country, in English, of Name of Country/English Name of For India - Securities and Exchange Board of Mauritius, Republic of - Financial Services	Country: Mauritius  er, Trustee, or Director  ITED, INVESTMENT MANAGER  AD, DOONYE SOOKYE  tify the filing adviser and/or rely No Info  ou must check at least one): ne definition of investment complete definition of investment complete each foreign financial regulatory reign Financial Regulatory Au of India es Commission	sons serving in a similar capacity):  Fing adviser(s) that sponsor(s) or manage(s) this private fund.  Formation Filed  Finally any under section 3(c)(1) of the Investment Company Act of 194  For any under section 3(c)(7) of the Investment Company Act of 194  For authority with which the private fund is registered.	40 Y	
2. 3.	Under the laws of what state or country State:  (a) Name(s) of General Partner, Manage Name of General Partner, Manager, Tr KOTAK MAHINDRA (INTERNATIONAL) LIM NEERAJ MALHOTRA, BHAVISH BANIPERS.  (b) If filing an umbrella registration, iden  The private fund (check all that apply; you (1) qualifies for the exclusion from the (2) qualifies for the exclusion from the List the name and country, in English, of Name of Country/English Name of For India - Securities and Exchange Board of	Country: Mauritius  er, Trustee, or Directors (or personant person	sons serving in a similar capacity):  Fing adviser(s) that sponsor(s) or manage(s) this private fund.  Formation Filed  Finally any under section 3(c)(1) of the Investment Company Act of 194  For any under section 3(c)(7) of the Investment Company Act of 194  For authority with which the private fund is registered.	40	
2. 3.	Under the laws of what state or country State:  (a) Name(s) of General Partner, Manage Name of General Partner, Manager, Tr KOTAK MAHINDRA (INTERNATIONAL) LIM NEERAJ MALHOTRA, BHAVISH BANIPERS.  (b) If filing an umbrella registration, iden  The private fund (check all that apply; you (1) qualifies for the exclusion from the (2) qualifies for the exclusion from the List the name and country, in English, of Name of Country/English Name of For India - Securities and Exchange Board of	Country: Mauritius  er, Trustee, or Directors (or personant person	sons serving in a similar capacity):  Fing adviser(s) that sponsor(s) or manage(s) this private fund.  Formation Filed  Finally any under section 3(c)(1) of the Investment Company Act of 194  For any under section 3(c)(7) of the Investment Company Act of 194  For authority with which the private fund is registered.		
2. 3.	Under the laws of what state or country State:  (a) Name(s) of General Partner, Manager, To Kotak Mahindra (International) Lin Neeral Malhotra, Bhavish Banipers.  (b) If filing an umbrella registration, iden  The private fund (check all that apply; you consider the exclusion from the country of the exclusion fr	Country: Mauritius  er, Trustee, or Directors (or personant person	sons serving in a similar capacity):  Fing adviser(s) that sponsor(s) or manage(s) this private fund.  Formation Filed  Finally any under section 3(c)(1) of the Investment Company Act of 194  For any under section 3(c)(7) of the Investment Company Act of 194  For authority with which the private fund is registered.		
2. 3.	Under the laws of what state or country State:  (a) Name(s) of General Partner, Manager, To Kotak Mahindra (International) Lim Neeral Malhotra, Bhavish Banipers.  (b) If filing an umbrella registration, iden  The private fund (check all that apply; you 1) (1) qualifies for the exclusion from the country of the exclusion from the country of the private fund country, in English, of the exclusion from the country	Country: Mauritius  er, Trustee, or Directors (or personant person	sons serving in a similar capacity):  Fing adviser(s) that sponsor(s) or manage(s) this private fund.  Formation Filed  Finally any under section 3(c)(1) of the Investment Company Act of 194  For any under section 3(c)(7) of the Investment Company Act of 194  For authority with which the private fund is registered.		
2. 3.	Under the laws of what state or country State:  (a) Name(s) of General Partner, Manager  Name of General Partner, Manager, Tr  KOTAK MAHINDRA (INTERNATIONAL) LIM  NEERAJ MALHOTRA, BHAVISH BANIPERS  (b) If filing an umbrella registration, iden  The private fund (check all that apply; you  (1) qualifies for the exclusion from the country of the e	Country: Mauritius  er, Trustee, or Directors (or personant person	sons serving in a similar capacity):  sing adviser(s) that sponsor(s) or manage(s) this private fund.  primation Filed  pany under section 3(c)(1) of the Investment Company Act of 194  pany under section 3(c)(7) of the Investment Company Act of 194		
2.	Under the laws of what state or country State:  (a) Name(s) of General Partner, Manager  Name of General Partner, Manager, To KOTAK MAHINDRA (INTERNATIONAL) LIM NEERAJ MALHOTRA, BHAVISH BANIPERS.  (b) If filling an umbrella registration, iden  The private fund (check all that apply; you  (1) qualifies for the exclusion from the	Country: Mauritius  er, Trustee, or Directors (or personant person	sons serving in a similar capacity):  sing adviser(s) that sponsor(s) or manage(s) this private fund.  ormation Filed  company under section 3(c)(1) of the Investment Company Act of 194		
2. 3.	Under the laws of what state or country State:  (a) Name(s) of General Partner, Manage Name of General Partner, Manager, TI KOTAK MAHINDRA (INTERNATIONAL) LIM NEERAJ MALHOTRA, BHAVISH BANIPERS.  (b) If filing an umbrella registration, iden	Country: Mauritius  er, Trustee, or Directors (or personant person	sons serving in a similar capacity):  ring adviser(s) that sponsor(s) or manage(s) this private fund.  primation Filed		
2. 3.	Under the laws of what state or country State:  (a) Name(s) of General Partner, Manage Name of General Partner, Manager, TI KOTAK MAHINDRA (INTERNATIONAL) LIM NEERAJ MALHOTRA, BHAVISH BANIPERS	Country: Mauritius  er, Trustee, or Directors (or personant person	sons serving in a similar capacity):  fing adviser(s) that sponsor(s) or manage(s) this private fund.		
2.	Under the laws of what state or country State:  (a) Name(s) of General Partner, Manage Name of General Partner, Manager, TI KOTAK MAHINDRA (INTERNATIONAL) LIM NEERAJ MALHOTRA, BHAVISH BANIPERS	Country: Mauritius  er, Trustee, or Directors (or personant person	sons serving in a similar capacity):  fing adviser(s) that sponsor(s) or manage(s) this private fund.		
2. 3.	Under the laws of what state or country State:  (a) Name(s) of General Partner, Manage Name of General Partner, Manager, TI KOTAK MAHINDRA (INTERNATIONAL) LIM NEERAJ MALHOTRA, BHAVISH BANIPERS	Country: Mauritius  er, Trustee, or Directors (or personant person	sons serving in a similar capacity):		
2.	Under the laws of what state or country State:  (a) Name(s) of General Partner, Manager Name of General Partner, Manager, Ti KOTAK MAHINDRA (INTERNATIONAL) LIM	Country: Mauritius  er, Trustee, or Directors (or <i>per</i> rustee, or Director  IITED, INVESTMENT MANAGER	S		
2.	Under the laws of what state or country State:  (a) Name(s) of General Partner, Manager Name of General Partner, Manager, Ti KOTAK MAHINDRA (INTERNATIONAL) LIM	Country: Mauritius  er, Trustee, or Directors (or <i>per</i> rustee, or Director  IITED, INVESTMENT MANAGER	S		
2.	Under the laws of what state or country State:  (a) Name(s) of General Partner, Manage Name of General Partner, Manager, To	Country: Mauritiu er, Trustee, or Directors (or <i>per</i>	S		
2.	Under the laws of what state or country State:	Country: Mauritiu	S		
2.	Under the laws of what state or country	. Country:			
2.	Under the laws of what state or country	. Country:			
2.	Under the laws of what state or country	,			
	805-3481268159				
	(include the "805-" prefix also)				
	(b) Private fund identification number:				
	K INDIA OPPORTUNITIES FUND LIMIT	TED CLASS P (RANGOLI INDIA F	(DNL)		
1.	(a) Name of the <i>private fund</i> :				
nto	formation About the <i>Private Fund</i>				
P	PRIVATE FUND				
		No	Information Filed		
	(g) If the answer to question 28.0	•			
	(f) Does the marketer market the	e private fund through one or m	ore websites?	0	•
				Yes	No
	City: NEW YORK	State: New York	Country: United States		
	(e) Location of the marketer's offi				
	and CRD Number (if any): 47251				
	8 - 51740				
	(d) If the marketer is registered w	vith the SEC, its file number (e.	g., 801-, 8-, or 866-):		
	(c) Name of the marketer: KOTAK MAHINDRA, INC.				
	(a) Name of the market				
	(b) Is the marketer a related pers	on of your firm?		$\odot$	$\circ$
				Yes	No
		·			
			nd to questions (b) through (g) below for each such marketer th must complete questions (b) through (g) separately for each mar		

		res	IVO
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	•
	(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?		
	Name of private fund:		
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(	1)
	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	· each	h of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
			No
i.	(a) Is this <i>private fund</i> a "fund of funds"?  NOTE: For purposes of this question only answer "yee" if the fund invests 10 percent or more of its total assets in other peopled investment.	0	⊙
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
		Yes	No
١.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
Ο.	What type of fund is the private fund?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private EQUITY FUND	te fur	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
1.	Current gross asset value of the <i>private fund</i> : \$ 18,056,011		
<u>w</u>	nership_		
2.	Minimum investment commitment required of an investor in the <i>private fund</i> :  \$ 100,000		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).		
3.	Approximate number of the <i>private fund's</i> beneficial owners:  16		
4.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
5.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes	No O

16. What is the approximate percentage of the *private fund* beneficially owned by non-*United States persons*:

10	0%		
ur A	dvisory Services		_
(a	Are you a subadviser to this <i>private fund</i> ?		es l
	If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer	er to	
	question 17.(a) is "no," leave this question blank.  No Information Filed		
		Υe	es l
(a	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	G	)
(b)	If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	ne ans	swer
	Name of Other Adviser to <i>private fund</i> SEC file number  CRD number		
	UNIFI INVESTMENT MANAGEMENT LLP 802-127286 324683		
		Υe	es l
Ar	e your <i>clients</i> solicited to invest in the <i>private fund</i> ?		)
N	OTE: For purposes of this question, do not consider feeder funds of the private fund.		
Ap	proximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
ate	e Offering		
На	s the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Ye	es l
lf	yes, provide the <i>private fund's</i> Form D file number (if any):		
	orm D file number		
dito	<u>rs</u>		
,		Y	es l
(a	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?	(	9
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audit you must complete questions (b) through (f) separately for each auditing firm.	ing fir	m,
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one autirm, you must complete questions (b) through (f) separately for each auditing firm.	diting	
	(b) Name of the auditing firm:  KPMG		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country:		
	EBENE Mauritius	Yes	Ne
	(d) Is the auditing firm an independent public accountant?	ves ⊙	O
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	0	•
	If yes, Public Company Accounting Oversight Board-Assigned Number:		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in	_	

accordance with its rules?

(g)	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	• c
(h)	Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contain unqualifi	ied opinions?
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the rep	ort is available.
Prime E	3roker	
		Yes No
24. (a)		0 0
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	If the private
	No Information Filed	
<u>Custodi</u>	i <u>an</u>	Yes No
25. (a)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?	© 0
	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	the private fund
	Additional Custodian Information : 1 Record(s) Filed.	
	If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If	f the private
	fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	
	(b) Legal name of custodian: KOTAK MAHINDRA BANK LIMITED	
	(c) Primary business name of custodian:  KOTAK MAHINDRA BANK LIMITED	
	(d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund's</i> assets (city, state and country):	
	City: State: Country: MUMBAI India	
	MUMBAI India	Yes No
	(e) Is the custodian a related person of your firm?	⊙ ○
	(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):	
	- CRD Number (if any):	
	(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its <i>lega identifier</i> (if any)  335800E6GTTXKHXE2I75	l entity
Adminis	<u>strator</u>	
26. (a)	Does the <i>private fund</i> use an administrator other than your firm?	Yes No
	If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one admi must complete questions (b) through (f) separately for each administrator.	~ ~
	Additional Administrator Information : 1 Record(s) Filed.	
	If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one	

administrator, you must complete questions (b) through (f) separately for each administrator.

Yes No

(b) Name of administrator:			
IQ EQ FUND SERVICES (MAL	JRITIUS) LTD		
(c) Location of administrator (c	ity, state and country):		
City:	State:	Country:	
PORT LOUIS		Mauritius	
			Yes No
(d) Is the administrator a relate	ed person of your firm?		0 0
(e) Does the administrator pre	pare and send investor account state	ments to the <i>private fund's</i> investors?	
Yes (provided to all investigation)	stors) ${\color{red}\mathbb{C}}$ Some (provided to some but	not all investors) ${\color{red}\mathbb{O}}$ No (provided to no inves	itors)
		ne investor account statements to the (rest of st of the) private fund's investors, respond "n	· •
ng your last fiscal year, what pero related person? %	centage of the <i>private fund's</i> assets (by	y value) was valued by a <i>person</i> , such as an a	administrator, that is not
ide only those assets where (i) su	n used for purposes of investor subscr	rocedure established for that asset, if any, inciptions, redemptions or distributions, and fee	
<u>rs</u>			
	vices of someone other than you or ve	our amployage for markating nurnosas?	Yes ⊙
Does the <i>private fund</i> use the serv			
You must answer "yes" whether t similar <i>person</i> . If the answer to qu	estion 28.(a) is "yes," respond to que	consultant, finder, introducer, municipal adviestions (b) through (g) below for each such mete questions (b) through (g) separately for e	narketer the <i>private fund</i>
You must answer "yes" whether t similar <i>person</i> . If the answer to qu	estion 28.(a) is "yes," respond to que e than one marketer you must comple	estions (b) through (g) below for each such m	narketer the <i>private fund</i>
You must answer "yes" whether is similar person. If the answer to quuses. If the private fund uses more additional Marketer Information  You must answer "yes" whethe or similar person. If the answer	restion 28.(a) is "yes," respond to que than one marketer you must complete the complete than one marketer you must complete to question 28.(a) is "yes," respond to question 28.(a) is "yes," respond to	estions (b) through (g) below for each such m	narketer the <i>private fund</i> each marketer.  dvisor or other solicitor, uch marketer the <i>private</i>
You must answer "yes" whether to similar person. If the answer to quases. If the private fund uses more additional Marketer Information  You must answer "yes" whether or similar person. If the answer	restion 28.(a) is "yes," respond to que than one marketer you must complete the complete than one marketer you must complete to question 28.(a) is "yes," respond to question 28.(a) is "yes," respond to	estions (b) through (g) below for each such meter questions (b) through (g) separately for each such meter questions (b) through (g) separately for each such a questions (b) through (g) below for each such as the second	narketer the <i>private fund</i> each marketer.  dvisor or other solicitor, uch marketer the <i>private</i>
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You must answer "yes" whether to similar person. If the answer to quases. If the private fund uses more additional Marketer Information  You must answer "yes" whether or similar person. If the answer fund uses. If the private fund uses.	restion 28.(a) is "yes," respond to que than one marketer you must complete the near the person acts as a placement ager to question 28.(a) is "yes," respond to es more than one marketer, you must	estions (b) through (g) below for each such meter questions (b) through (g) separately for each such meter questions (b) through (g) separately for each such a questions (b) through (g) below for each such as the second	dvisor or other solicitor, uch marketer the private ely for each marketer.  Yes No
You must answer "yes" whether itsimilar person. If the answer to quuses. If the private fund uses more additional Marketer Information  You must answer "yes" whether or similar person. If the answer fund uses. If the private fund uses (b) Is the marketer a related performance of the marketer:  KOTAK MAHINDRA, INC.	restion 28.(a) is "yes," respond to que than one marketer you must complete the near the person acts as a placement ager to question 28.(a) is "yes," respond to es more than one marketer, you must	estions (b) through (g) below for each such mete questions (b) through (g) separately for each such meters and the consultant, finder, introducer, municipal acts of questions (b) through (g) below for each such complete questions (b) through (g) separate	dvisor or other solicitor, uch marketer the private ely for each marketer.  Yes No
You must answer "yes" whether is similar person. If the answer to quuses. If the private fund uses more additional Marketer Information.  You must answer "yes" whether or similar person. If the answer fund uses. If the private fund uses. If the private fund uses. (b) Is the marketer a related person. If the marketer:  KOTAK MAHINDRA, INC.	restion 28.(a) is "yes," respond to que than one marketer you must complete than one marketer you must complete to the person acts as a placement ager to question 28.(a) is "yes," respond to es more than one marketer, you must erson of your firm?	estions (b) through (g) below for each such mete questions (b) through (g) separately for each such meters and the consultant, finder, introducer, municipal acts of questions (b) through (g) below for each such complete questions (b) through (g) separate	dvisor or other solicitor, uch marketer the private ely for each marketer.  Yes No
You must answer "yes" whether to imilar person. If the answer to quises. If the private fund uses more additional Marketer Information.  You must answer "yes" whether or similar person. If the answer fund uses. If the private fund uses. If the private fund uses.  (b) Is the marketer a related person. If the answer fund uses. If the private fund uses.  (c) Name of the marketer: KOTAK MAHINDRA, INC.  (d) If the marketer is registered 8 - 51740 and CRD Number (if any): 47251	restion 28.(a) is "yes," respond to que than one marketer you must complete than one marketer you must complete to the person acts as a placement ager to question 28.(a) is "yes," respond to es more than one marketer, you must erson of your firm?	estions (b) through (g) below for each such meter questions (b) through (g) separately for each such meters, the questions (b) through (g) below for each such a complete questions (b) through (g) separated to the questions (g) through (g) through (g) separated to the questions (g) through (g)	dvisor or other solicitor, uch marketer the private ely for each marketer.  Yes No
ou must answer "yes" whether it imilar person. If the answer to queses. If the private fund uses more additional Marketer Information.  You must answer "yes" whether or similar person. If the answer fund uses. If the private fund uses. If the private fund uses. If the marketer a related person is the marketer:  KOTAK MAHINDRA, INC.  (d) If the marketer is registered and CRD Number (if any): 47251  (e) Location of the marketer's of City:	restion 28.(a) is "yes," respond to que than one marketer you must complete than one marketer you must complete.  r the person acts as a placement ager to question 28.(a) is "yes," respond to es more than one marketer, you must erson of your firm?  d with the SEC, its file number (e.g., 80) office used principally by the private fur State:	estions (b) through (g) below for each such meter questions (b) through (g) separately for each such meters and consultant, finder, introducer, municipal act of questions (b) through (g) below for each such complete questions (b) through (g) separate each such meters and complete questions (b) through (g) separate each such meters and complete questions (b) through (g) separate each such meters are complete questions (b) through (g) separate each such meters are complete questions (b) through (g) separate each such meters are complete questions (b) through (g) separate each such meters are complete questions (b) through (g) separate each such meters are complete questions (b) through (g) separate each such meters are complete questions (b) through (g) separate each such meters are complete questions (b) through (g) separate each such meters are complete questions (b) through (g) separate each such meters are complete questions (b) through (g) separate each such meters are complete questions (b) through (g) separate each such meters are complete each such each such each such meters are complete each such each such each such each	dvisor or other solicitor, uch marketer the private ely for each marketer.  Yes No
ou must answer "yes" whether to imilar person. If the answer to queses. If the private fund uses more additional Marketer Information.  You must answer "yes" whether or similar person. If the answer fund uses. If the private fund uses. If the private fund uses. (b) Is the marketer a related person. (c) Name of the marketer:  KOTAK MAHINDRA, INC.  (d) If the marketer is registered 8 - 51740  and CRD Number (if any): 47251	restion 28.(a) is "yes," respond to que than one marketer you must complete than one marketer you must complete.  In: 1 Record(s) Filed.  In: 2 Record(s) Filed.  In: 2 Record(s) Filed.  In: 3 Record(s) Filed.  In: 4 Record	estions (b) through (g) below for each such material questions (b) through (g) separately for each such material and consultant, finder, introducer, municipal acts questions (b) through (g) below for each such complete questions (b) through (g) separate and country):  and (city, state and country):	dvisor or other solicitor, uch marketer the private ely for each marketer.  Yes No  O
ou must answer "yes" whether it milar person. If the answer to quises. If the private fund uses more additional Marketer Information.  You must answer "yes" whether or similar person. If the answer fund uses. If the private fund uses. If the private fund uses. (b) Is the marketer a related person in the marketer:  KOTAK MAHINDRA, INC.  (d) If the marketer is registered 8 - 51740 and CRD Number (if any): 47251  (e) Location of the marketer's of City: NEW YORK	restion 28.(a) is "yes," respond to que than one marketer you must complete than one marketer you must complete.  r the person acts as a placement ager to question 28.(a) is "yes," respond to es more than one marketer, you must erson of your firm?  d with the SEC, its file number (e.g., 80) of the private fur State:	estions (b) through (g) below for each such meter questions (b) through (g) separately for each such meters (b) through (g) separately for each such complete questions (b) through (g) below for each such complete questions (b) through (g) separate (g)	dvisor or other solicitor, uch marketer the private ely for each marketer.  Yes No
You must answer "yes" whether is similar person. If the answer to quuses. If the private fund uses more additional Marketer Information.  You must answer "yes" whether or similar person. If the answer fund uses. If the private fund uses. If the private fund uses. (b) Is the marketer a related person whether is registered as - 51740 and CRD Number (if any): 47251.  (e) Location of the marketer's of City: NEW YORK.	restion 28.(a) is "yes," respond to que than one marketer you must complete than one marketer you must complete than one marketer.  If the person acts as a placement ager to question 28.(a) is "yes," respond to es more than one marketer, you must erson of your firm?  If with the SEC, its file number (e.g., 8) office used principally by the private fure State:  New York  The private fund through one or more	estions (b) through (g) below for each such meter questions (b) through (g) separately for each such meter questions (b) through (g) below for each such a questions (b) through (g) below for each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (c) through (g) separate each such a complete questions (c) through (g) separate each such a complete questions (c) through (g) separate each such a complete questions (c) through (g) separate each such a complete questions (c) through (g) separate each such a complete question (c) through (g) separate each such a complete question (c) through (g) separate each such a complete question (c) through (g) separate each such a complete each such a compl	dvisor or other solicitor, uch marketer the private ely for each marketer.  Yes No  Yes No
You must answer "yes" whether is similar person. If the answer to quuses. If the private fund uses more additional Marketer Information.  You must answer "yes" whether or similar person. If the answer fund uses. If the private fund uses. If the private fund uses. (b) Is the marketer a related person whether is registered as - 51740 and CRD Number (if any): 47251.  (e) Location of the marketer's of City: NEW YORK.	restion 28.(a) is "yes," respond to que than one marketer you must comple to the person acts as a placement ager to question 28.(a) is "yes," respond to es more than one marketer, you must erson of your firm?  If with the SEC, its file number (e.g., 8) of the private further state:  New York  The private fund through one or more 8.(f) is "yes," list the website address	estions (b) through (g) below for each such meter questions (b) through (g) separately for each such meter questions (b) through (g) below for each such a questions (b) through (g) below for each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (b) through (g) separate each such a complete questions (c) through (g) separate each such a complete questions (c) through (g) separate each such a complete questions (c) through (g) separate each such a complete questions (c) through (g) separate each such a complete questions (c) through (g) separate each such a complete question (c) through (g) separate each such a complete question (c) through (g) separate each such a complete question (c) through (g) separate each such a complete each such a compl	dvisor or other solicitor, uch marketer the private ely for each marketer.  Yes No  Yes No

1.	(a) Name of the private fund:		
	KOTAK INDIA ADVANTAGE FUND - I		
	(b) Private fund identification number:		
	(include the "805-" prefix also)		
	805-6016701576		
2.	Under the laws of what state or country is the <i>private fund</i> organized:		
	State: Country:		
	Mauritius		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	DIRECTORS: NEERAJ MALHOTRA, BHAVISH BANIPERSAD, DOONYE SOOKYE		
	INVESTMENT MANAGER: KOTAK MAHINDRA INTERNATIONAL LIMITED		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	No Information Filed		
4.	The private fund (check all that apply; you must check at least one):		
7.	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	Name of Country/English Name of Foreign Financial Regulatory Authority		
	Mauritius, Republic of - Financial Services Commission		
4	(a) Is this a "master fund" in a master-feeder arrangement?	Yes	
6.		0	•
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?  No Information Filed		
	The fill of fill different fill diff		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?		
	Name of <i>private fund</i> :		
	Private fund identification number:		
	(include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(	1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	r each	า of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all	l of th	neir
	assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it	issue	d
	multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	Yes	No
8.	(a) Is this private fund a "fund of funds"?		• NO
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment		
	vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.  (b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	_	-
	(b) if yes, does the private rand invest in runus managed by you of by a related person!	O	0
		Yes	No
9.	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment	0	•

	Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?		
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private	ite fur	าd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 3,549,040		
<u>Ow</u>	<u>nership</u>		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :  \$ 100,000		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	<del>3</del>	
13.	Approximate number of the <i>private fund's</i> beneficial owners:  5		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?		No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 92%		
You	ur Advisory Services	Vas	. No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	0	. ₩
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	· to	
	No Information Filed		
		Yes	No
18.	<ul><li>(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i>?</li><li>(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If the</li></ul>	<b>C</b> answ	<b>⊙</b> ⁄er
	to question 18.(a) is "no," leave this question blank.		
	No Information Filed		
19	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?		No.
17.	NOTE: For purposes of this question, do not consider feeder funds of the private fund.	0	•
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?  0%		
<u>Priv</u>	vate Offering		
21.	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ©	No C
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):		
	Form D file number		
	021-345101		

Audito	<u>ors</u>	V	es No
23. (a	a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?		95 IV
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	ć	9 6
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audityou must complete questions (b) through (f) separately for each auditing firm.	ting fir	m,
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one autirm, you must complete questions (b) through (f) separately for each auditing firm.	uditing	
	(b) Name of the auditing firm:  GRANT THORNTON		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country:		
	EBENE Mauritius	.,	
	(d) Is the auditing firm an <i>independent public accountant</i> ?	_	No
	(a) 13 the additing him all independent public decountants	⊙	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	0	•
	If yes, Public Company Accounting Oversight Board-Assigned Number:		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	0	0
		Y	es No
(9	g) Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?		9 0
(h	n) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified	opinic	ns?
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	is ava	ilable
Prime	<u>e Broker</u>	V	N
24. (8	a) Does the <i>private fund</i> use one or more prime brokers?		es No
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.		
	No Information Filed		
Custo	dian		
		Y	es No
25. (a	a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?	6	9 0
	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	privat	e fun
	Additional Custodian Information : 1 Record(s) Filed.		
	If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	ie <i>priva</i>	ate
	(b) Legal name of custodian: STANDARD CHARTERED BANK		

	STANDARD CHARTERED B				
	(d) The location of the custo	dian's office responsible for cus	tody of the private	e fund's assets (city, state and country	):
	City:	State:	,	Country:	
	MUMBAI			India	Vac Na
	(e) Is the custodian a related	<i>l person</i> of your firm?			Yes No
	(f) If the custodian is a brok	er-dealer, provide its SEC regist	tration number (if	any):	
	- CRD Number (if any):				
	identifier (if any)		aler but does not	have an SEC registration number, pro	vide its <i>legal entity</i>
	RILFO74KP1CM8P6PCT96	·			
<u> Admini</u>	<u>strator</u>				Voc. No.
26. (a)	Does the <i>private fund</i> use an ac	ministrator other than your firm	n?		Yes No
` ,	·	) is "yes," respond to questions	s (b) through (f) b	elow. If the <i>private fund</i> uses more that	
	Additional Administrator Info	rmation : 1 Record(s) Filed.			
	-	plete questions (b) through (f) s		below. If the <i>private fund</i> uses more h administrator.	
	(c) Location of administrator			Country	
	City: PORT LOUIS	St	tate:	Country: Mauritius	
					Yes No
	(d) Is the administrator a real	ated person of your firm?			○ ●
	'	repare and send investor accoursestors) Some (provided to se		the <i>private fund's</i> investors? vestors) O No (provided to no investo	rs)
				or account statements to the (rest of the private fund's investors, respond "not	· '
you 10 Inc rel	ur <i>related person</i> ? 0% lude only those assets where (i)	such <i>person</i> carried out the valion used for purposes of investo	luation procedure	was valued by a <i>person</i> , such as an ac established for that asset, if any, incl redemptions or distributions, and fee c	uding obtaining any
<u>Market</u>	<u>ers</u>				Vos No
28. (a)	Does the <i>private fund</i> use the s	ervices of someone other than	you or your <i>empl</i> o	byees for marketing purposes?	Yes No ⊙ O
	similar person. If the answer to	question 28.(a) is "yes," respon	nd to questions (b	ant, finder, introducer, municipal adviso b) through (g) below for each such ma ions (b) through (g) separately for eac	or or other solicitor, or rketer the <i>private fund</i>
	Additional Marketer Informa	ion : 1 Record(s) Filed.			

	You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solid or similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>p</i> fund uses. If the <i>private fund</i> uses more than one marketer, you must complete questions (b) through (g) separately for each marketer.	rivate
	(b) Is the marketer a <i>related person</i> of your firm?	es No
	(c) Name of the marketer: KOTAK MAHINDRA, INC.	
	(d) If the marketer is registered with the SEC, its file number (e.g., 801-, 8-, or 866-): 8 - 51740 and CRD Number (if any): 47251	
	(e) Location of the marketer's office used principally by the <i>private fund</i> (city, state and country):	
	City: State: Country:	
	NEW YORK New York United States  Y	es No
	(f) Does the marketer market the <i>private fund</i> through one or more websites?	•
	(g) If the answer to question 28.(f) is "yes," list the website address(es):	
	No Information Filed	
A. PF	RIVATE FUND	
<u>Info</u>	rmation About the <i>Private Fund</i>	
1.	(a) Name of the <i>private fund</i> :	
	KOTAK INDIA PRIVATE EQUITY FUND  (b) Private fund identification number:	
	(include the "805-" prefix also)	
	805-1403159141	
2.	Under the laws of what state or country is the <i>private fund</i> organized:	
	State: Country:	
	Mauritius	
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):	
	Name of General Partner, Manager, Trustee, or Director	
	INVESTMENT MANAGER: KOTAK MAHINDRA (INTERNATIONAL) LIMITED, DIRECTORS: VEGANADEN MOTTAY, NEERAJ MALHOTRA	
	(b) If filing an <i>umbrella registration</i> , identify the <i>filing adviser</i> and/or <i>relying adviser(s)</i> that sponsor(s) or manage(s) this <i>private fund</i> .  No Information Filed	
	No Information Filed	
4.	The private fund (check all that apply; you must check at least one):	
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940	
	Q) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940	
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.	
	Name of Country/English Name of Foreign Financial Regulatory Authority	
	Mauritius, Republic of - Financial Services Commission	
		Yes No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	⊙ ○
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?	
	Name of <i>private fund</i> Private fund identification number	

805-3096434715

GLOBAL INDIA GROWTH OPPORTUNITIES FUND LIMITED

d) If yes, v		
	what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?	
Name o	f private fund:	
Private i	fund identification number:	
(include	the "805-" prefix also)	
	must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section	7.B.
or the mas	ter-feeder arrangement or reporting on the funds separately.	
•	ling a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), founds answer the following questions:	r eac
Additional	Feeder Fund Information : 1 Record(s) Filed.	
9	are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.( f the feeder funds answer the following questions:	1), fo
(a)	Name of the <i>private fund</i> :	
	GLOBAL INDIA GROWTH OPPORTUNITIES FUND LIMITED	
(b)	Private fund identification number:	
(3)	(include the "805-" prefix also)	
	805-3096434715	
(c)	Under the laws of what state or country is the <i>private fund</i> organized:	
	State: Country: Mauritius	
(d) (1)	Name(s) of General Partner, Manager, Trustee or Directors (or <i>persons</i> serving in a similar capacity):	
	Name of General Partner, Manager, Trustee or Director  DIRECTORS, NEERAJ MALHOTRA, VEGANADEN MOTTAY	
	DIRECTORS, NEEDO WINEHOTIVI, VEGININDEN WOTTIVI	
(d) (2)	If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund	<i>l</i> :
	No Information Filed	
(a)	The projects found (sheet) all that employ year mount sheet, at least one).	
(e)	The <i>private fund</i> (check all that apply; you must check at least one):  (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company in th	Act c
	1940	
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company 1940	Act c
(f)	List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered.	
	Name of Country/English Name of Foreign Financial Regulatory Authority  Mauritius, Republic of - Financial Services Commission	

Yes No

C hedge tand C liquidity tand © private equity tand C real estate fand C securitized asset tand C venture capital fund C NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.  11. Current grass asset value of the private fund.  \$ 7,509,464    Comerchip   22. Minimum investment commitment required of an investor in the private fund.  \$ 1,000,000   NOTE: Report the amount routinely required of investors who are not your related persons (even it different from the amount so organizational documents of the fund).  13. Approximate number of the private fund's beneficial owners:  16.  14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:  0%  15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:  8%  (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the investment company Act of 1940, are sales of the fund limited to qualified clients?  16. What is the approximate percentage of the private fund beneficially owned by non-Unifed States persons:  88%    Vour Advisory Services   17 (a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund:    No Information Filed   18 (a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund:    No Information Filed   18 (a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund:    No Information Filed   1970, "I leave this question blank.    No Information Filed   1970, "I want to the private fund?    NOTE: For purposes of this question to not consider feeder funds of the private fund.    NOTE: For purposes of this question to not consider feeder funds of the private fund.	forth in the
11. Current gross asset value of the <i>private fund</i> :  8 7,569,464  Ownership  12. Minimum investment commitment required of an investor in the <i>private fund</i> :  8 1,000,000  NOTE. Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount so organizational documents of the fund).  13. Approximate number of the <i>private fund</i> 's beneficial owners:  16.  14. What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :  0%.  15. (a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:  8%.  (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?  16. What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United Stafes persons</i> :  88%.  Your Advisory Services  17. (a) Are you a subadvisor to this <i>private fund</i> ?  (b) If the answer to question 17. (a) is "yes." provide the name and SEC file number, if any, of the advisor of the <i>private fund</i> ?  18. (a) Do any investment advisors (other than the investment advisors listed in Section 7.8. (1) A.3. (b)) advise the <i>private fund</i> ?  (c) If the answer to question 18. (a) is "yes." provide the name and SEC file number, if any, of the other advisors to the <i>private fund</i> ?  19. (a) Do any investment advisors (other than the investment advisors listed in Section 7.8. (1) A.3. (b)) advise the <i>private fund</i> ?  19. (a) If the answer to question 18. (a) is "yes." provide the name and SEC file number, if any, of the other advisors to the <i>private fund</i> ?  19. Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	Yes No
2. Minimum investment commitment required of an investor in the <i>private fund</i> :  \$ 1,000,000  NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount se organizational documents of the fund).  13. Approximate number of the <i>private fund's</i> beneficial owners:  14. What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> .  36.  17. (a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:  87.  (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?  18. What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :  88%  Your Advisory Services  19. (a) Are you a subadviser to this <i>private fund</i> ?  (b) If the answer to question 17, (a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . It question 17, (a) is "no," leave this question blank.  No Information Filed  18. (a) Do any investment advisers (other than the investment advisers listed in Section 7 B. (1).A.3 (b)) advise the <i>private fund</i> ?  (b) If the answer to question 18, (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ?  (b) If the answer to question 18, (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ?  (c) If the answer to question 18, (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ?  (b) If the answer to question 18, (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ?  (c) If the answer to question 18, (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ?	Yes No
12. Minimum investment commitment required of an investor in the <i>private tund</i> .  \$ 1,000,000  NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount se organizational documents of the fund).  13. Approximate number of the <i>private fund's</i> beneficial owners:  16.  14. What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> ;  078.  15. (a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:  878.  (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients?</i> 16. What is the approximate percentage of the <i>private fund</i> beneficially owned by non-United States persons:  88%.  Your Advisory Services  17. (a) Are you a subadvisor to this <i>private fund?</i> (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund?</i> (c) If the answer to question 18. (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund?</i> (b) If the answer to question 18. (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund?</i> (d) If the answer to question 18. (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund?</i> (e) If the answer to question 18. (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund?</i> (e) If the answer to question 18. (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund?</i> (f) Are your <i>clients</i> solicited to invest in the <i>private fund?</i>	Yes No
\$ 1,000,000  NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount se organizational documents of the fund).  3. Approximate number of the <i>private fund's</i> beneficial owners:  16  14. What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :  0%  15. (a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:  8%  (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investm Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?  16. What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :  88%  Your Advisory Services  17. (a) Are you a subadviser to this <i>private fund</i> ?  (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> ?  (c) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ?  (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ?  (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ?  (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ?  (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ?  (c) Are your <i>clients</i> solicited to invest that the <i>livete fund</i> ?	Yes No
14. What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :  0%  15. (a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:  8%  (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?  16. What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :  88%  Your Advisory Services  17. (a) Are you a subadviser to this <i>private fund</i> ?  (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> ?  (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ?  (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ?  (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ?  (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ?  (c) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ?  (b) If the answer to question 18.(a) is "po," leave this question blank.  Name of Other Adviser to <i>private fund</i> ROTAK INVESTMENT ADVISORS LIMITED  19. Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	
15. (a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:  8%  (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investm Company Act of 1940, are sales of the fund limited to <i>qualified clients?</i> 16. What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :  88%  Your Advisory Services  17. (a) Are you a subadviser to this <i>private fund?</i> (b) If the answer to question 17. (a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If question 17. (a) is "no," leave this question blank.  No Information Filed  18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund?</i> (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund?</i> (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund?</i> (c) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund?</i> (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund?</i> (c) If the answer to question 18.(a) is "no," leave this question blank.  Name of Other Adviser to <i>private fund</i> (c) RD nother Adviser to <i>private fund?</i> 19. Are your <i>clients</i> solicited to invest in the <i>private fund?</i>	
(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?  16. What is the approximate percentage of the private fund beneficially owned by non-United States persons: 88%  Your Advisory Services  17. (a) Are you a subadviser to this private fund? (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. It question 17.(a) is "no," leave this question blank.  No Information Filed  18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund? (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private to question 18.(a) is "no," leave this question blank.  Name of Other Adviser to private fund KOTAK INVESTMENT ADVISORS LIMITED  801-127639 31795	
(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?  16. What is the approximate percentage of the private fund beneficially owned by non-United States persons: 88%  Your Advisory Services  17. (a) Are you a subadviser to this private fund? (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If question 17. (a) is "no," leave this question blank.  No Information Filed  18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund? (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private to question 18.(a) is "no," leave this question blank.  Name of Other Adviser to private fund KOTAK INVESTMENT ADVISORS LIMITED  19. Are your clients solicited to invest in the private fund?	
Your Advisory Services  17. (a) Are you a subadviser to this <i>private fund</i> ?  (b) If the answer to question 17. (a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . It question 17. (a) is "no," leave this question blank.  No Information Filed  18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B. (1).A.3. (b)) advise the <i>private fund</i> ?  (b) If the answer to question 18. (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private</i> to question 18. (a) is "no," leave this question blank.  Name of Other Adviser to <i>private fund</i> KOTAK INVESTMENT ADVISORS LIMITED  19. Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	ent o o
17. (a) Are you a subadviser to this <i>private fund</i> ?  (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If question 17.(a) is "no," leave this question blank.  No Information Filed  18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ?  (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private</i> to question 18.(a) is "no," leave this question blank.  Name of Other Adviser to <i>private fund</i> KOTAK INVESTMENT ADVISORS LIMITED  19. Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	
(b) If the answer to question 17. (a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If question 17. (a) is "no," leave this question blank.  No Information Filed  18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ?  (b) If the answer to question 18. (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private</i> to question 18. (a) is "no," leave this question blank.  Name of Other Adviser to <i>private fund</i> KOTAK INVESTMENT ADVISORS LIMITED  19. Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	
(b) If the answer to question 17. (a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If question 17. (a) is "no," leave this question blank.  No Information Filed  18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ?  (b) If the answer to question 18. (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private</i> to question 18. (a) is "no," leave this question blank.  Name of Other Adviser to <i>private fund</i> KOTAK INVESTMENT ADVISORS LIMITED  19. Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	Yes No
18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ?  (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private</i> to question 18.(a) is "no," leave this question blank.  Name of Other Adviser to <i>private fund</i> KOTAK INVESTMENT ADVISORS LIMITED  SEC file number  CRD n  801-127639  31795	the answer to
(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private</i> to question 18.(a) is "no," leave this question blank.    Name of Other Adviser to <i>private fund</i>   SEC file number   CRD note	
(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private</i> to question 18.(a) is "no," leave this question blank.    Name of Other Adviser to <i>private fund</i>   SEC file number   CRD note	Yes No
to question 18.(a) is "no," leave this question blank.  Name of Other Adviser to private fund  KOTAK INVESTMENT ADVISORS LIMITED  SEC file number  801-127639  31795	⊙ ○
Name of Other Adviser to <i>private fund</i> KOTAK INVESTMENT ADVISORS LIMITED  801-127639  19. Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	fund. If the answer
19. Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	umber
	2
	Yes No
NOTE: For purposes of this question, do not consider feeder funds of the private fund.	0 0
	~ 0
20. Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?  0%	5 6
Private Offering	
21. Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 19	
22. If yes, provide the <i>private fund's</i> Form D file number (if any):  Form D file number	Yes No
021-126559	Yes No
	Yes No

<u>Audit</u>	ors			
23 (	a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?	es.	
20. (	۵,	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	⊙ ∩	<ul><li>○</li></ul>
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.	irm,	
		Additional Auditor Information : 1 Record(s) Filed.		
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.	g	
		(b) Name of the auditing firm:  DELOITTE		
		(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
		City: State: Country:		
		EBENE Mauritius	s N	
		(d) Is the auditing firm an independent public accountant?	5 14	
		(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	G	5
		If yes, Public Company Accounting Oversight Board-Assigned Number:		
		(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	c	>
		Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?  Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contain unqualified oping. Yes O No O Report Not Yet Received.  If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is a		<b>o</b> ?
Prime	e B	<u>Broker</u>	⁄es	Nc
24. (	a)	Does the <i>private fund</i> use one or more prime brokers?  If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	0	•
		No Information Filed		
Custo	odia		<b>/</b> 05	Ne
25. (	a)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?	es •	O
`		If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	ate f	
		Additional Custodian Information : 1 Record(s) Filed.		
		If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>pr fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	vate	
		(b) Legal name of custodian:  KOTAK MAHINDRA BANK LIMITED		
		(c) Primary business name of custodian:		

	KOTAK MAHINDRA BANK L	iMITED		
	(d) The location of the custoo	lian's office responsible for <i>custod</i> y	y of the <i>private fund's</i> assets (city, state and country):	
	City:	State:	Country:	
	MUMBAI		India	Yes No
	(e) Is the custodian a related	person of your firm?		<ul><li>⊙</li></ul>
	(f) If the custodian is a broke	er-dealer, provide its SEC registrati	ion number (if any):	
	- CRD Number (if any):			
	(g) If the custodian is not a k identifier (if any) 335800E6GTTXKHXE2I75	roker-dealer, or is a broker-dealer	but does not have an SEC registration number, provide	its <i>legal entity</i>
Admini	<u>strator</u>			
				Yes No
26. (a)	·	ministrator other than your firm?	) through (f) below. If the <i>private fund</i> uses more than or	• C
	•	rough (f) separately for each admin	•	ie administrator, you
	Additional Administrator Info	rmation : 1 Record(s) Filed.		
		(a) is "yes," respond to questions ( plete questions (b) through (f) sepa	(b) through (f) below. If the <i>private fund</i> uses more than arately for each administrator.	one
	(b) Name of administrator:  APEX FUND SERVICES (MA	URITIUS) LIMITED		
	(c) Location of administrator	(city, state and country):		
	City: EBENE	State:	Country: Mauritius	
				Yes No
	(d) Is the administrator a rela	ated person of your firm?		○ ⊙
		·	statements to the <i>private fund's</i> investors?  e but not all investors) ONO (provided to no investors)	
	11		nds the investor account statements to the (rest of the) particle (rest of the) private fund's investors, respond "not app	
	ur related person?	rcentage of the <i>private fund's</i> asse	ets (by value) was valued by a <i>person</i> , such as an admini	strator, that is not
Inc rele	lude only those assets where (i)	on used for purposes of investor s	tion procedure established for that asset, if any, including ubscriptions, redemptions or distributions, and fee calcul	
<u>Market</u>	<u>ers</u>			
28. (a)	Does the <i>private fund</i> use the se	ervices of someone other than you	or your <i>employees</i> for marketing purposes?	Yes No
_2. (u)	You must answer "yes" whethe similar <i>person</i> . If the answer to	r the <i>person</i> acts as a placement a question 28.(a) is "yes," respond t	igent, consultant, finder, introducer, municipal advisor or to questions (b) through (g) below for each such markete complete questions (b) through (g) separately for each markete	other solicitor, or er the <i>private fund</i>
		No	Information Filed	

A. P	RIVATE FUND
Info	ormation About the <i>Private Fund</i>
1.	<ul> <li>(a) Name of the private fund:</li> <li>KOTAK INDIA VENTURE (OFFSHORE) FUND</li> <li>(b) Private fund identification number:</li> <li>(include the "805-" prefix also)</li> <li>805-2252864094</li> </ul>
2.	Under the laws of what state or country is the <i>private fund</i> organized:  State:  Country:  Mauritius
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):
	Name of General Partner, Manager, Trustee, or Director
	INVESTMENT MANAGER: KOTAK MAHINDRA (INTERNATIONAL) LIMITED, DIRECTORS: DOONAYE SOOKYE, ARSHAD GOODUR
	(b) If filing an <i>umbrella registration</i> , identify the <i>filing adviser</i> and/or <i>relying adviser(s)</i> that sponsor(s) or manage(s) this <i>private fund</i> .  No Information Filed
4.	The <i>private fund</i> (check all that apply; you must check at least one):  ✓ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940  ✓ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
	Name of Country/English Name of Foreign Financial Regulatory Authority
	Mauritius, Republic of - Financial Services Commission
	Yes No
6.	(a) Is this a "master fund" in a master-feeder arrangement?
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
	No Information Filed
	Yes No
	(c) Is this a "feeder fund" in a master-feeder arrangement?
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?  Name of <i>private fund</i> :
	Private fund identification number: (include the "805-" prefix also)
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
	No Information Filed
C	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.  Yes No
8.	(a) Is this <i>private fund</i> a "fund of funds"?

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment

vehicles, regardless of whether they are also *private funds* or registered investment companies.

	(b) If yes, does the private fund livest in funds managed by you of by a related person!	O	О
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund O private equity fund or real estate fund O securitized asset fund O venture capital fund O Other	orivate fur	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 1,945,991		
<u>Ow</u>	<u>vnership</u>		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :  \$ 1,000,000		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth i organizational documents of the fund).	ı the	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 22		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes ©	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 73%		
You	ur Advisory Services	Yes	No
17.	(a) Are you a subadviser to this private fund?	0	•
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the anguestion 17.(a) is "no," leave this question blank.	swer to	
	No Information Filed		
		Yes	No
18.	<ul><li>(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i>?</li><li>(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If to question 18.(a) is "no," leave this question blank.</li></ul>	the answ	er
	Name of Other Adviser to <i>private fund</i> SEC file number  CRD number		
	KOTAK INVESTMENT ADVISORS LIMITED 801-127639 317952		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	•
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?  0%		
<u>Priv</u>	vate Offering		
21.	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes O	No ⊙

22. If yes, provide the *private fund's* Form D file number (if any):

	No Information Filed		
ERVI	CE PROVIDERS		
ditor	<u>s</u>		
(2)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?		es No
(a)	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?		9 0 9 0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audity you must complete questions (b) through (f) separately for each auditing firm.		
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one affirm, you must complete questions (b) through (f) separately for each auditing firm.	 gaiting	<u> </u>
	(b) Name of the auditing firm:  KPMG		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country:		
	EBENE Mauritius		
	(d) Is the auditing firm an independent public accountant?	Yes ©	No C
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	0	•
	If yes, Public Company Accounting Oversight Board-Assigned Number:		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	0	0
		Υ	es N
(g)	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	(	• (
(h)	Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified	opinio	ons?
	● Yes O No O Report Not Yet Received		
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	is ava	ilable
ne E	<u>Broker</u>		
(a)	Does the <i>private fund</i> use one or more prime brokers?		es N
(a)	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.		o 🤇 ivate
	No Information Filed		
	fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	the pr	iv

# <u>Cus</u>

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information: 1 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

	KOTAK MAHINDRA BANK LIMITED			
(c)	Primary business name of custodian: KOTAK MAHINDRA BANK LIMITED			
(d)	The location of the custodian's office resp	ponsible for <i>custody</i> of the $\mu$	private fund's assets (city, state and country):	
	City: MUMBAI	State:	Country: India	
(0)		firm?		Υ
(e)	Is the custodian a <i>related person</i> of your	1111117		6
(f)	If the custodian is a broker-dealer, provid-	de its SEC registration numb	per (if any):	
	CRD Number (if any):			
(g)	If the custodian is not a broker-dealer, o identifier (if any)	or is a broker-dealer but doe	es not have an SEC registration number, provic	e its <i>legal entit</i> y
	335800E6GTTXKHXE2I75			
trator	<u>.</u>			
Does	the private fund use an administrator other	er than your firm?		
		oa you		
must	answer to question 26.(a) is "yes," response complete questions (b) through (f) separational Administrator Information: 1 Recomplete	ond to questions (b) through ately for each administrator	n (f) below. If the <i>private fund</i> uses more than	one administrat
Addi	tional Administrator Information : 1 Rec	ond to questions (b) through ately for each administrator cord(s) Filed.	gh (f) below. If the <i>private fund</i> uses more tha	
Addi:	tional Administrator Information : 1 Rec	ond to questions (b) through ately for each administrator cord(s) Filed.	gh (f) below. If the <i>private fund</i> uses more tha	
Addi:	tional Administrator Information: 1 Received the answer to question 26.(a) is "yes," respininistrator, you must complete questions of the complete q	ond to questions (b) through ately for each administrator cord(s) Filed.	gh (f) below. If the <i>private fund</i> uses more tha	
Addi:  If tl adn  (b)	tional Administrator Information: 1 Received the answer to question 26.(a) is "yes," respininistrator, you must complete questions.  Name of administrator:	cond to questions (b) through ately for each administrator cord(s) Filed. spond to questions (b) through (b) through (f) separately for	gh (f) below. If the <i>private fund</i> uses more tha	
Addi:  If tl adn  (b)	tional Administrator Information: 1 Received the answer to question 26.(a) is "yes," respininistrator, you must complete questions on Name of administrator:  IQ EQ FUND SERVICES (MAURITIUS) LTD	cond to questions (b) through ately for each administrator cord(s) Filed. spond to questions (b) through (b) through (f) separately for	gh (f) below. If the <i>private fund</i> uses more tha	
Addi:  If tl adn  (b)	tional Administrator Information: 1 Received the answer to question 26.(a) is "yes," respininistrator, you must complete questions on Name of administrator:  IQ EQ FUND SERVICES (MAURITIUS) LTD  Location of administrator (city, state and City:	cond to questions (b) through ately for each administrator cord(s) Filed.  spond to questions (b) through (b) through (f) separately for country):	gh (f) below. If the <i>private fund</i> uses more that or each administrator.  Country:	n one
Addi  If the adm  (b)	tional Administrator Information: 1 Received the answer to question 26.(a) is "yes," respininistrator, you must complete questions on Name of administrator:  IQ EQ FUND SERVICES (MAURITIUS) LTD  Location of administrator (city, state and City:	cond to questions (b) through ately for each administrator cord(s) Filed.  spond to questions (b) through (b) through (f) separately for country):  State:	gh (f) below. If the <i>private fund</i> uses more that or each administrator.  Country:	n one
Addi  If tl adn  (b)  (c)	tional Administrator Information: 1 Received answer to question 26.(a) is "yes," respininistrator, you must complete questions of Name of administrator:  IQ EQ FUND SERVICES (MAURITIUS) LTD  Location of administrator (city, state and City: PORT LOUIS	cond to questions (b) through ately for each administrator cord(s) Filed.  spond to questions (b) through (b) through (f) separately for country):  State:	gh (f) below. If the <i>private fund</i> uses more that or each administrator.  Country:  Mauritius	n one
Addi  If tl adn  (b)  (c)	tional Administrator Information: 1 Received the answer to question 26.(a) is "yes," respininistrator, you must complete questions.  Name of administrator: IQ EQ FUND SERVICES (MAURITIUS) LTD  Location of administrator (city, state and City: PORT LOUIS  Is the administrator a related person of your Does the administrator prepare and send	cond to questions (b) through ately for each administrator cord(s) Filed.  spond to questions (b) through (b) through (f) separately for country):  State:  d investor account stateme	gh (f) below. If the <i>private fund</i> uses more that or each administrator.  Country:  Mauritius	n one Yes O
Addi  If the adm  (b)  (c)  (d)  (e)	tional Administrator Information: 1 Received the answer to question 26.(a) is "yes," resolutionistrator, you must complete questions of the Administrator (and the Administrator) and the Administrator:  IQ EQ FUND SERVICES (MAURITIUS) LTD  Location of administrator (city, state and City: PORT LOUIS  Is the administrator a related person of your possible provided to all investors) Some of the Administrator	cond to questions (b) through ately for each administrator cord(s) Filed.  spond to questions (b) through (b) through (f) separately for country):  State:  d investor account stateme e (provided to some but not cor "some," who sends the i	gh (f) below. If the <i>private fund</i> uses more that or each administrator.  Country:  Mauritius  hts to the <i>private fund's</i> investors?	n one Yes
Addi  If the adm  (b)  (c)  (d)  (e)	tional Administrator Information: 1 Received the answer to question 26.(a) is "yes," resolutionistrator, you must complete questions of the Administrator (and the Administrator) and the Administrator:  IQ EQ FUND SERVICES (MAURITIUS) LTD  Location of administrator (city, state and City: PORT LOUIS  Is the administrator a related person of your possible provided to all investors) Some of the Administrator	cond to questions (b) through ately for each administrator cord(s) Filed.  spond to questions (b) through (b) through (f) separately for country):  State:  d investor account stateme e (provided to some but not cor "some," who sends the i	gh (f) below. If the <i>private fund</i> uses more that or each administrator.  Country: Mauritius  This to the <i>private fund's</i> investors?  Fall investors)  No (provided to no investors)	n one Yes O
Addi  If the adm  (b)  (c)  (d)  (e)  (f)	tional Administrator Information: 1 Recomplete questions (b) through (f) separational Administrator Information: 1 Recomplete answer to question 26. (a) is "yes," respinistrator, you must complete questions of Name of administrator:  IQ EQ FUND SERVICES (MAURITIUS) LTD  Location of administrator (city, state and City: PORT LOUIS  Is the administrator a related person of your Does the administrator prepare and send of Yes (provided to all investors) Some of Yes (provided to all investors) Some of Yes (provided to all investors) If investor account statements of the Portion 1 Percentage of the Portional Percentage of the Portional Percentage of the Portional Percentage of the Percentage of	cord(s) Filed.  spond to questions (b) through ately for each administrator cord(s) Filed.  spond to questions (b) through (b) through (f) separately for country):  State:  our firm?  d investor account stateme e (provided to some but not cor "some," who sends the its are not sent to the (rest of contraction).	gh (f) below. If the <i>private fund</i> uses more that or each administrator.  Country: Mauritius  This to the <i>private fund's</i> investors?  Fall investors)  No (provided to no investors)	n one Yes O private fund's oplicable."
Addi  If the adm  (b)  (c)  (d)  (e)  (f)	tional Administrator Information: 1 Recomplete questions (b) through (f) separational Administrator Information: 1 Recomplete answer to question 26.(a) is "yes," respininistrator, you must complete questions of Name of administrator:  IQ EQ FUND SERVICES (MAURITIUS) LTD  Location of administrator (city, state and City: PORT LOUIS  Is the administrator a related person of your possible provided to all investors) Some of Yes (provided to all investors) Some of If the answer to question 26.(e) is "no" of investors? If investor account statements	cord(s) Filed.  spond to questions (b) through ately for each administrator cord(s) Filed.  spond to questions (b) through (b) through (f) separately for country):  State:  our firm?  d investor account stateme e (provided to some but not cor "some," who sends the its are not sent to the (rest of contraction).	gh (f) below. If the <i>private fund</i> uses more that or each administrator.  Country: Mauritius  This to the <i>private fund's</i> investors?  all investors) No (provided to no investors)  Investor account statements to the (rest of the of the) <i>private fund's</i> investors, respond "not apprivate fund's investors, respond "not appr	n one Yes O private fund's oplicable."

28. (a) Does the *private fund* use the services of someone other than you or your *employees* for marketing purposes?

<u>Marketers</u>

Yes No

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* 

	uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.		
	No Information Filed		
А. Р	PRIVATE FUND		
Info	ormation About the <i>Private Fund</i>		
1.	(a) Name of the <i>private fund</i> :		
1.	PREMIER INVESTMENT FUND LIMITED		
	(b) Private fund identification number:		
	(include the "805-" prefix also)		
	805-3762252994		
2.	Under the laws of what state or country is the <i>private fund</i> organized:		
۷.	State: Country:		
	Mauritius		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	DIRECTORS: LINA HOW AH CHONG, JIMMY WONG YUEN TIEN		
	INVESTMENT MANAGER: KOTAK MAHINDRA INTERNATIONAL LIMITED		
	(b) If filling an unshrolle registration identify the filling advisor and/or relying advisor(s) that an anomal(s) as manage(s) this private fund		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	No Information Filed		
	<ul> <li>□ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940</li> <li>☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940</li> </ul>		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	Name of Country/English Name of Foreign Financial Regulatory Authority		
	India - Securities and Exchange Board of India		
	Mauritius, Republic of - Financial Services Commission		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	•
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
	(c) Is this a "feeder fund" in a master-feeder arrangement?	Yes	
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?	0	•
	Name of <i>private fund</i> :		
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(1	)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	or each	of
	No Information Filed		

	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it i multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
8.	(a) Is this <i>private fund</i> a "fund of funds"?	_	•
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the private fund?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private EQUITY FUND	te fur	ıd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> :		
	\$ 310,800,610		
<u>Ow</u>	<u>vnership</u>		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 100,000		
	NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the	<u> </u>	
	organizational documents of the fund).		
13.	Approximate number of the <i>private fund's</i> beneficial owners:		
	73		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :  0%		
15.	(a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:		
	0%		
	(b) If the private fund qualifies for the evaluation from the definition of investment common under certical 2(a)(1) of the Investment	Yes	
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?	0	0
16.	What is the approximate percentage of the private fund beneficially owned by non-United States persons:		
	85%		
Υοι	ur Advisory Services		
<u></u>	<u>a</u>	Yes	No
17.	(a) Are you a subadviser to this private fund?	0	0
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer	to	
	question 17.(a) is "no," leave this question blank.  No Information Filed		
	No Illiomation Fried	Voc	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	Yes	<b>⊙</b>
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the a	~	_
	to question 18.(a) is "no," leave this question blank.		
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	•
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your clients has invested in the private fund?		

<u>Priv</u>	vate Offering				V	NI -
21.	. Has the <i>private fund</i> ever	relied on an exemption from registrat	ion of its securities (	under Regulation D of the Securities Act of 1933?	Yes ©	No
22.	. If yes, provide the <i>privat</i>	te fund's Form D file number (if any):				
	Form D file number					
	021-55683					
B. SE	SERVICE PROVIDERS					
Aud	<u>ditors</u>				Yes	No
23.	(a) (1) Are the <i>private fu</i>	und's financial statements subject to an	annual audit?		·	0
	,	question 23.(a)(1) is "yes," are the fina		repared in accordance with U.S. GAAP?	0	•
	If the answer to que	estion 23.(a)(1) is "yes," respond to que	estions (b) through	(h) below. If the <i>private fund</i> uses more than one aud		
		questions (b) through (f) separately for	each auditing firm.			
	Additional Auditor	Information : 1 Record(s) Filed.				
	ill .	uestion 23.(a)(1) is "yes," respond to complete questions (b) through (f) separa		h (h) below. If the <i>private fund</i> uses more than one a g firm.	uditing	
	(b) Name of the au					
	(c) The location of	f the auditing firm's office responsible f	or the <i>private fund's</i>	audit (city, state and country):		
	City:	·	State:	Country:		
	PORT LOUIS			Mauritius	.,	
	(d) Is the auditing	g firm an independent public accountant?			Yes N	O
	(e) Is the auditing	g firm registered with the Public Compa	ny Accounting Overs	sight Board?	0 (	•
	If yes, Public C	Company Accounting Oversight Board-A	Assigned Number:			
	(f) If "yes" to (e) accordance wi	•	egular inspection by	the Public Company Accounting Oversight Board in	0 0	0
	(g) Are the <i>private fund's</i> investors?	s audited financial statements for the n	nost recently comple	eted fiscal year distributed to the private fund's	Yes •	No O
	(h) Do all of the reports	prepared by the auditing firm for the $p$	private fund since you	ır last <i>annual updating amendment</i> contain unqualified	enoiniqo t	s?
	⊙ Yes O No O Rep	port Not Yet Received				
	If you check "Report i	Not Yet Received," you must promptly fil	le an amendment to y	your Form ADV to update your response when the repor	t is availa	ble.
Prir	me Broker					
					Yes	No
24.	,	d use one or more prime brokers?			_	⊙
	·			below for each prime broker the <i>private fund</i> uses. If gh (e) separately for each prime broker.	the priva	te
			No Information F	iled		

	tional Custodian Information : 1 Record(s) Filed.	
	ne answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the duses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	he ,
(b)	Legal name of custodian: KOTAK MAHINDRA BANK LTD	
(c)	Primary business name of custodian: KOTAK MAHINDRA BANK LTD	
(d)	The location of the custodian's office responsible for <i>custody</i> of the <i>private fund's</i> assets (city, state and country):	
	City: State: Country: India	
		,
(e)	Is the custodian a related person of your firm?	
(f)	If the custodian is a broker-dealer, provide its SEC registration number (if any):	
	- CRD Number (if any):	
(g)	If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its <i>legal e identifier</i> (if any)	entit
rator	335800E6GTTXKHXE2I75	
Does		stra
Does If the	the <i>private fund</i> use an administrator other than your firm?	stra
Does If the must	the <i>private fund</i> use an administrator other than your firm? answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one admini	stra
Does If the must  Addi	the <i>private fund</i> use an administrator other than your firm? answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one adminicomplete questions (b) through (f) separately for each administrator.	stra
Does If the must  Addi  If tl adn	the <i>private fund</i> use an administrator other than your firm?  answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one adminicomplete questions (b) through (f) separately for each administrator.  tional Administrator Information: 1 Record(s) Filed.  The answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one	stra
Does If the must  Addi  If the adn  (b)	the <i>private fund</i> use an administrator other than your firm?  answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one adminicomplete questions (b) through (f) separately for each administrator.  tional Administrator Information: 1 Record(s) Filed.  The answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one ninistrator, you must complete questions (b) through (f) separately for each administrator.  Name of administrator:	stra
Does If the must  Addi  If the adn  (b)	the <i>private fund</i> use an administrator other than your firm?  answer to question 26. (a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one adminicomplete questions (b) through (f) separately for each administrator.  tional Administrator Information: 1 Record(s) Filed.  The answer to question 26. (a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one ninistrator, you must complete questions (b) through (f) separately for each administrator.  Name of administrator:  DTOS LIMITED  Location of administrator (city, state and country):  City: State: Country:	stra
Does If the must  Addi  If the adn  (b)	the <i>private fund</i> use an administrator other than your firm?  answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one adminicomplete questions (b) through (f) separately for each administrator.  tional Administrator Information: 1 Record(s) Filed.  The answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one ninistrator, you must complete questions (b) through (f) separately for each administrator.  Name of administrator:  DTOS LIMITED  Location of administrator (city, state and country):	stra
Does If the must  Addi  If tl adn  (b)	the <i>private fund</i> use an administrator other than your firm?  answer to question 26. (a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one adminicomplete questions (b) through (f) separately for each administrator.  tional Administrator Information: 1 Record(s) Filed.  The answer to question 26. (a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one ninistrator, you must complete questions (b) through (f) separately for each administrator.  Name of administrator:  DTOS LIMITED  Location of administrator (city, state and country):  City: State: Country:	
Does If the must  Addi  If the adn  (b)  (c)	the <i>private fund</i> use an administrator other than your firm?  answer to question 26. (a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one adminicomplete questions (b) through (f) separately for each administrator.  tional Administrator Information: 1 Record(s) Filed.  The answer to question 26. (a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one ninistrator, you must complete questions (b) through (f) separately for each administrator.  Name of administrator:  DTOS LIMITED  Location of administrator (city, state and country):  City:  State:  Country:  BENE  Mauritius	Ye

your related person?

100%

alloc	ations) was the valuation deter	mined by such <i>person</i> .		tions (including
Marketer	<u>~s</u>			Van
28 (a) I	Does the <i>private fund</i> use the se	rvices of someone other than you or	your <i>employees</i> for marketing purposes?	Yes
\ 5	You must answer "yes" whether similar <i>person</i> . If the answer to c	the <i>person</i> acts as a placement age question 28.(a) is "yes," respond to c	nt, consultant, finder, introducer, municipal advisor or cluestions (b) through (g) below for each such marketer plete questions (b) through (g) separately for each marketer	the <i>private fund</i>
	Additional Marketer Informati	on : 1 Record(s) Filed.		
	or similar <i>person</i> . If the answe	r to question 28.(a) is "yes," respond	gent, consultant, finder, introducer, municipal advisor or I to questions (b) through (g) below for each such mar Just complete questions (b) through (g) separately for e	keter the <i>private</i>
				Yes No
	(b) Is the marketer a related	person of your firm?		<b>©</b> 0
				~ ~
	(c) Name of the marketer: KOTAK MAHINDRA, INC.			
	(d) If the marketer is register	ed with the SEC, its file number (e.g.,	801-, 8-, or 866-):	
	8 - 51740	. •	•	
	and CRD Number (if any): 47251			
	(e) Location of the marketer's	office used principally by the private	fund (city, state and country):	
	City:	State:	Country:	
	NEW YORK	New York	United States	
	(f) Does the marketer marke	t the <i>private fund</i> through one or mor	re websites?	Yes No
	(g) If the answer to question	28.(f) is "yes," list the website addre		
		NO IN	formation Filed	
		Funds per Page: 15	Total Funds: 10	
CTION 7	.B.(2) <i>Private Fund</i> Reporting			
		No Informa	tion Filed	
em 10 Co	ntrol Persons			
this Item		3	ols you. If you are filing an umbrella registration, the infe	ormation in Item 1
nd executi	ive officers. Schedule B asks for	information about your indirect owner	e A and Schedule B. Schedule A asks for information abors. If this is an amendment and you are updating inforcation or report, you must complete Schedule C.	•
Does a	ny <i>person</i> not named in Item 1.	A. or Schedules A, B, or C, directly or	indirectly, control your management or policies?	Ye:
If yes,	complete Section 10.A. of Schedu	ıle D.		

SEC	TION 10.A. Control Persons		
	No Information Filed		
SEC	TION 10.B. <i>Control Person</i> Public Reporting Companies		
	No Information Filed		
ten	n 11 Disclosure Information		
dete inve one	nis Item, we ask for information about your disciplinary history and the disciplinary history of all your advisory affiliates. We use this information to ermine whether to grant your application for registration, to decide whether to revoke your registration or to place limitations on your activities a stment adviser, and to identify potential problem areas to focus on during our on-site examinations. One event may result in "yes" answers to of the questions below. In accordance with General Instruction 5 to Form ADV, "you" and "your" include the filing adviser and all relying advisers prella registration.	as an more	than
of y	advisory affiliates are: (1) all of your current employees (other than employees performing only clerical, administrative, support or similar function our officers, partners, or directors (or any person performing similar functions); and (3) all persons directly or indirectly controlling you or controlled ou are a "separately identifiable department or division" (SID) of a bank, see the Glossary of Terms to determine who your advisory affiliates are.	d by yo	
follo disc calc	ou are registered or registering with the SEC or if you are an exempt reporting adviser, you may limit your disclosure of any event listed in Item 11 to to wing the date of the event. If you are registered or registering with a state, you must respond to the questions as posed; you may, therefore, limit you losure to ten years following the date of an event only in responding to Items 11.A.(1), 11.A.(2), 11.B.(1), 11.B.(2), 11.D.(4), and 11.H.(1)(a). For purpulating this ten-year period, the date of an event is the date the final order, judgment, or decree was entered, or the date any rights of appeal from presers, judgments, or decrees lapsed.	ur poses	of
You	must complete the appropriate Disclosure Reporting Page ("DRP") for "yes" answers to the questions in this Item 11.		
		Yes	s No
Do	any of the events below involve you or any of your supervised persons?	0	$\odot$
For	"yes" answers to the following questions, complete a Criminal Action DRP:		
Α.	In the past ten years, have you or any advisory affiliate:	Yes	s No
	(1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any felony?	0	$\odot$
	(2) been charged with any felony?	0	$\odot$
	If you are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.A.(2) charges that are currently pending.	to	
B.	In the past ten years, have you or any advisory affiliate:		
	(1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to a <i>misdemeanor</i> involving: investments or an <i>investment-related</i> business, or any fraud, false statements, or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses?	0	•
	(2) been <i>charged</i> with a <i>misdemeanor</i> listed in Item 11.B.(1)?	0	•
	If you are registered as registering with the SEC, as if you are reporting as an example reporting advisor, you may limit your response to I tom 11 D (2)	l	
	If you are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.B.(2) charges that are currently pending.	10	
For	"yes" answers to the following questions, complete a Regulatory Action DRP:		
C.	Has the SEC or the Commodity Futures Trading Commission (CFTC) ever:	Yes	No No
	(1) found you or any advisory affiliate to have made a false statement or omission?	0	$\odot$
	(2) found you or any advisory affiliate to have been involved in a violation of SEC or CFTC regulations or statutes?	0	•
	(3) found you or any advisory affiliate to have been a cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted?	0	•
	(4) entered an order against you or any advisory affiliate in connection with investment-related activity?	0	•
	(5) imposed a civil money penalty on you or any advisory affiliate, or ordered you or any advisory affiliate to cease and desist from any activity?	0	•
_			
D.	Has any other federal regulatory agency, any state regulatory agency, or any <i>foreign financial regulatory authority</i> :  (1) ever found you or any advicery affiliate to have made a false statement or emission, or been disherest, unfair, or unothical?	_	_
	(1) ever found you or any advisory affiliate to have made a false statement or omission, or been dishonest, unfair, or unethical?	0	•
	(2) ever found you or any advisory affiliate to have been involved in a violation of investment-related regulations or statutes?	•	0
	(3) ever <i>found</i> you or any <i>advisory affiliate</i> to have been a cause of an <i>investment-related</i> business having its authorization to do business denied, suspended, revoked, or restricted?	0	•
	(4) in the past ten years, entered an <i>order</i> against you or any <i>advisory affiliate</i> in connection with an <i>investment-related</i> activity?	⊙	0
	(5) ever denied, suspended, or revoked your or any <i>advisory affiliate's</i> registration or license, or otherwise prevented you or any <i>advisory</i>	0	$\odot$

	(1)	found you or any advisory affiliate to have made a false statement or omission?	0	•
	(2)	found you or any advisory affiliate to have been involved in a violation of its rules (other than a violation designated as a "minor rule violation" under a plan approved by the SEC)?	0	•
	(3)	found you or any advisory affiliate to have been the cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted?	0	•
	(4)	disciplined you or any advisory affiliate by expelling or suspending you or the advisory affiliate from membership, barring or suspending you or the advisory affiliate from association with other members, or otherwise restricting your or the advisory affiliate's activities?	0	•
F.		an authorization to act as an attorney, accountant, or federal contractor granted to you or any advisory affiliate ever been revoked or pended?	0	©
G.		you or any <i>advisory affiliate</i> now the subject of any regulatory <i>proceeding</i> that could result in a "yes" answer to any part of Item 11.C., D., or 11.E.?	0	•
For	"yes	" answers to the following questions, complete a Civil Judicial Action DRP:		
Н.	(1)	Has any domestic or foreign court:	Yes	N
		(a) in the past ten years, enjoined you or any advisory affiliate in connection with any investment-related activity?	0	•
		(b) ever found that you or any advisory affiliate were involved in a violation of investment-related statutes or regulations?	0	Œ
		(c) ever dismissed, pursuant to a settlement agreement, an <i>investment-related</i> civil action brought against you or any <i>advisory affiliate</i> by a state or <i>foreign financial regulatory authority</i> ?	0	•
	(2)	Are you or any advisory affiliate now the subject of any civil proceeding that could result in a "yes" answer to any part of Item 11.H.(1)?	0	•

### Schedule A

#### **Direct Owners and Executive Officers**

- 1. Complete Schedule A only if you are submitting an initial application or report. Schedule A asks for information about your direct owners and executive officers. Use Schedule C to amend this information.
- 2. Direct Owners and Executive Officers. List below the names of:

Has any self-regulatory organization or commodities exchange ever:

- (a) each Chief Executive Officer, Chief Financial Officer, Chief Operations Officer, Chief Legal Officer, Chief Compliance Officer (Chief Compliance Officer is required if you are registered or applying for registration and cannot be more than one individual), director, and any other individuals with similar status or functions;
- (b) if you are organized as a corporation, each shareholder that is a direct owner of 5% or more of a class of your voting securities, unless you are a public reporting company (a company subject to Section 12 or 15(d) of the Exchange Act);

  Direct owners include any *person* that owns, beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 5% or more of a class of your voting securities. For purposes of this Schedule, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
- (c) if you are organized as a partnership, <u>all</u> general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of your capital;
- (d) in the case of a trust that directly owns 5% or more of a class of your voting securities, or that has the right to receive upon dissolution, or has contributed, 5% or more of your capital, the trust and each trustee; and
- (e) if you are organized as a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 5% or more of your capital, and (ii) if managed by elected managers, all elected managers.
- 3. Do you have any indirect owners to be reported on Schedule B? Yes No
- 4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner or executive officer is an individual.
- 5. Complete the Title or Status column by entering board/management titles; status as partner, trustee, sole proprietor, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- 6. Ownership codes are: NA less than 5% B 10% but less than 25% D 50% but less than 75%
  - A 5% but less than 10%  $\,$  C 25% but less than 50%  $\,$  E 75% or more
- 7. (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.
  - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
  - (c) Complete each column.

FULL LEGAL NAME (Individuals: Last	DE/FE/I	Title or Status	Date Title or Status	Ownership	Control	PR	CRD No. If None: S.S. No. and Date of
Name, First Name, Middle Name)			Acquired MM/YYYY	Code	Person		Birth, IRS Tax No. or Employer ID No.
KOTAK MAHINDRA BANK LIMITED	FE	SHAREHOLDER	10/2006	D	Υ	N	xxx-xx-xxxx
KOTAK MAHINDRA CAPITAL COMPANY LIMITED	FE	SHAREHOLDER	03/1997	С	Υ	N	xxx-xx-xxxx
NATHADKHAN, MAMODE, IZAM	I	DIRECTOR	09/2013	NA	N	N	6364544
DANIEL, CHRISTOPHER, JAYASINGH	I	DIRECTOR	07/2014	NA	Υ	N	6364537
MALHOTRA, NEERAJ, KUMAR	I	CHIEF	07/2014	NA	Υ	N	6523679

		EXECUTIVE					
		OFFICER					
Syamasundaran, shyam, Kumar	I	DIRECTOR	05/2018	NA	Υ	N	7141176
Sharma, Amul	I	DIRECTOR	02/2019	NA	N	N	7148041
MR VAITILINGON THIRUMAGEN	FE	DIRECTOR	02/2021	NA	Υ	N	
Balgobin-Bhoyrul, Priscilla	I	NON-	09/2021	NA	N	N	7587775
		EXECUTIVE					
		DIRECTOR					
SHAH, GAURANG, BALKRISHNA	I	NON-	12/2022	NA	N	N	6144239
		EXECUTIVE					
		DIRECTOR					

#### Schedule B

#### **Indirect Owners**

- 1. Complete Schedule B only if you are submitting an initial application or report. Schedule B asks for information about your indirect owners; you must first complete Schedule A, which asks for information about your direct owners. Use Schedule C to amend this information.
- 2. Indirect Owners. With respect to each owner listed on Schedule A (except individual owners), list below:
  - (a) in the case of an owner that is a corporation, each of its shareholders that beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 25% or more of a class of a voting security of that corporation;

For purposes of this Schedule, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.

- (b) in the case of an owner that is a partnership, <u>all</u> general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 25% or more of the partnership's capital;
- (c) in the case of an owner that is a trust, the trust and each trustee; and
- (d) in the case of an owner that is a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 25% or more of the LLC's capital, and (ii) if managed by elected managers, all elected managers.
- 3. Continue up the chain of ownership listing all 25% owners at each level. Once a public reporting company (a company subject to Sections 12 or 15(d) of the Exchange Act) is reached, no further ownership information need be given.
- 4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner is an individual.
- 5. Complete the Status column by entering the owner's status as partner, trustee, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- 6. Ownership codes are: C 25% but less than 50% E 75% or more
  - D 50% but less than 75% F Other (general partner, trustee, or elected manager)
- 7. (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.
  - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
  - (c) Complete each column.

FULL LEGAL NAME (Individuals: Last	DE/FE/I	Entity in Which	Status	Date Status	Ownership	Control	PR	CRD No. If None: S.S. No.
Name, First Name, Middle Name)		Interest is Owned		Acquired	Code	Person		and Date of Birth, IRS Tax
				MM/YYYY				No. or Employer ID No.
KOTAK MAHINDRA BANK LIMITED	FE	KOTAK MAHINDRA CAPITAL COMPANY LIMITED	SHAREHOLDER	05/2006	Е	Υ	N	xxx-xx-xxxx
KOTAK, UDAY, SURESH	I	KOTAK MAHINDRA	SHAREHOLDER	11/1985	С	Υ	N	6049608

#### Schedule D - Miscellaneous

You may use the space below to explain a response to an Item or to provide any other information.

### DRP Pages

#### CRIMINAL DISCLOSURE REPORTING PAGE (ADV)

No Information Filed

### REGULATORY ACTION DISCLOSURE REPORTING PAGE (ADV)

GENERAL INSTRUCTIONS

This Disclosure Reporting Page (DRP ADV) is an 👩 INITIAL OR 💿 AMENDED response used to report details for affirmative responses to Items 11.C., 11.D.,

hook itom (a) is it	ag rospandad ta	Regulatory Act	ion	
Check item(s) beir				
11.C(1)	11.C(2)	☐ 11.C(3)	11.C(4)	11.C(5)
□ 11.D(1)	<b>☑</b> 11.D(2)	□ 11.D(3)	<b>☑</b> 11.D(4)	□ 11.D(5)
□ 11.E(1)	□ 11.E(2)	□ 11.E(3)	□ 11.E(4)	
□ 11.F.	☐ 11.G.			
vith a completed l	Execution Page.	inswer to Items 11.C., 11.D., 11	.E., 11.F. or 11.G. Use only one	e <i>person</i> or entity using one DRP. File  e DRP to report details related to the rate DRP.
ART I				
	) or entity(ies) for whom this DRP indivisory firm)	s being filed is (are):		
	one or more of your advisory affiliat	es		
One or mo	ore of your <i>advisory affiliate</i> s			
	being filed for an <i>advisory affiliate</i> , y <i>affiliate</i> has a <i>CRD</i> number, provi	-		, Last name, First name, Middle name) ne appropriate box.
ADV DRP - A	DVISORY AFFILIATE			
CRD	1	his <i>advisory affiliate</i> is <b>©</b> a Firm	O an Individual	
Number:				
Registered:	C Yes © No			
Name:	KOTAK MAHINDRA BANK			
	LIMITED			
	(For individuals, Last, First,			
	Middle)			
This DRP series registered adviser's of the series of the	d or applying for registration with one advisory affiliate's favor.  gistered or registering with a state	record because: (1) the event or the SEC or reporting as an <i>exen</i> the securities authority, you may re than ten years ago. If you are re	proceeding occurred more than apply reporting adviser with the SE remove a DRP for an event you	ten years ago or (2) the adviser is C and the event was resolved in the reported only in response to Item a SEC, you may remove a DRP for any
☐ This DRP :	should be removed from the ADV r	record because it was filed in err	or, such as due to a clerical or o	data-entry mistake. Explain the
•	y affiliate is registered through the CRD for the event? If the answer is		•	d a DRP (with Form ADV, BD or U-4) to
O Yes •	No			
NOTE: The co	ompletion of this form does not rel	ieve the <i>advisory affiliate</i> of its ol	oligation to update its IARD or (	CRD records.
ART II				
1. Regulatory A	ction initiated by:	- Foreign		
	ther Federal OState OSRO			
(Full name of RESERVE BAN	regulator, <i>foreign financial regulato</i> IK OF INDIA	ory authority, federal, state, or S	RO)	
2. Principal Sand	ction: ninistrative Penalt(ies) /Fine(s)			
Other Sanction				
3. Date Initiated	(MM/DD/YYYY):			
	Exact C Explanation provide explanation:			

4.	Docket/Case Number:			
5.	Advisory Affiliate Employing Firm when activity	y occurred which led to the regulate	ory action (if applicable):	
4	Principal Product Type:			
6.	Other			
	Other Product Types:			
	SAVINGS ACCOUNTS, SALE OF GOLD AND REM	MITTANCES		
7.	Describe the allegations related to this regula	atory action (your response must f	it within the space provided)	:
	THE RESERVE BANK OF INDIA ALLEGED THAT	•		
	TRUST RELATIONSHIPS AS HIGH RISK ACCOU TRANSACTIONS EXCEEDING THE PRESCRIBED		, ,	
	FROM THREE CUSTOMERS.	CLIMIT OF INDIAN RUPEES (INK) SC	,,000 AND (III) FAILED TO OB	TAIN THE TAX IDENTIFICATION NUMBER
8.	Current Status? O Pending O On Ap	ppeal <b>©</b> Final		
9.	If on appeal, regulatory action appealed to (	SEC, <i>SRO</i> , Federal or State Court) a	and Date Appeal Filed:	
If Fi	nal or On Appeal, complete all items below. Fo	or Pending Actions, complete Item	13 only.	
10.	How was matter resolved:			
	Settled			
11.	Resolution Date (MM/DD/YYYY):			
	07/22/2013 © Exact C Explanation			
	If not exact, provide explanation:			
12.	Resolution Detail:			
	A. Were any of the following Sanctions <i>Ord</i>	dered (check all appropriate items)?	?	
	✓ Monetary/Fine Amount: \$ 252,660.0			
	Revocation/Expulsion/Denial		Disgorgement/Restitution	
	☐ Censure	E	Cease and Desist/Injunction	n
	☐ Bar		Suspension	
	B. Other Sanctions <i>Ordered:</i>			
	Sanction detail: if suspended, enjoined of Financial Operations Principal, etc.). If requalify/retrain, type of exam required disgorgement or monetary compensation penalty was waived:  A FINE OF INR 15.01MILLION EQUIVALENTS 59.4080 AS AT 22 JULY 2013.)	equalification by exam/retraining wand whether condition has been son, provide total amount, portion le	ras a condition of the sanction atisfied. If disposition resulte evied against you or an advisor	n, provide length of time given to ed in a fine, penalty, restitution, ory affiliate, date paid and if any portion of
13.	Provide a brief summary of details related to must fit within the space provided).	the action status and (or) disposit	ion and include relevant tern	ns, conditions and dates (your response
	RBI CARRIED OUT A REVIEW OF INTERNAL CO	ONTROL. COMPLIANCE SYSTEMS AN	D PROCESSES OF 39 BANKS I	N INDIA IN APRIL 2013 IN RELATION TO
	AML/KYC REQUIREMENTS. WITH RESPECT TO			
	ACCORDANCE WITH REGULATORY REQUIREME		•	•
	CUSTOMERS IN CASH TRANSACTIONS EXCEED IDENTIFICATION NUMBER WITH RESPECT TO			
	INR 15.01MILLION WAS LEVIED ON KMBL WH	•	•	
	DISCLOSED THIS MATTER IN ITS ANNUAL REP	PORT FOR THE YEAR 2013-14.		
Thic	Disclosura Paparting Page (DDD ADVA to ac-	GENERAL INSTRUC		ffirmative responses to Home 11.0. 11.0.
	Disclosure Reporting Page (DRP ADV) is an O	OR G AMENDED respons	e used to report details for a	mimative responses to Items 11.C., 11.D.,
H.E.	, 11.F. or 11.G. of Form ADV.			
Char	k item(s) being responded to:	Regulatory Act	ion	
	1.C(1)	<b>□</b> 11.C(3)	□ 11.C(4)	□ 11.C(5)
	` '	• •	• •	• •

<b></b> 1	1.D(1)	<b>☑</b> 11.D(2)	□ 11.D(3)	<b>☑</b> 11.D(4)	□ 11.D(5)
<b>1</b> 1	1.E(1)	□ 11.E(2)	□ 11.E(3)	□ 11.E(4)	
<b>1</b> 1	1.F.	□ 11.G.			
	a separate DRP for each of a completed Execution Pa	, -	The same event or <i>proceeding</i> may	y be reported for more than one	e <i>person</i> or entity using one DRP. File
	•		answer to Items 11.C., 11.D., 11 ore than one regulator, provide de	•	DRP to report details related to the rate DRP.
	-	•			
PAR					
Α.	The person(s) or entity(ie		is being filed is (are):		
	O You (the advisory firm	1)			
	C You and one or more		ates		
	• One or more of your	advisory affiliates			
			e, give the full name of the advisor vide that number. If not, indicate		Last name, First name, Middle name). ne appropriate box.
	ADV DRP - ADVISORY AF	FILIATE			
	CRD		This <i>advisory affiliate</i> is <b>©</b> a Firm	O an Individual	
	Number:				
	Registered: O Yes	No			
		HINDRA BANK			
	LIMITED	desale leak Eleak			
	(For individual)	duals, Last, First,			
	Wilduic)				
	This DRP should be re registered or applying adviser's or advisory a	emoved from the ADV g for registration with affiliate's favor.	the SEC or reporting as an exem	proceeding occurred more than pt reporting adviser with the SE	ten years ago or (2) the adviser is C and the event was resolved in the reported only in response to Item
	11.D(4), and only if that event listed in Item 11 t		3 3	gistered or registering with the	SEC, you may remove a DRP for any
	☐ This DRP should be recircumstances:	emoved from the ADV	record because it was filed in erro	or, such as due to a clerical or o	lata-entry mistake. Explain the
B.	•	•	e IARD system or <i>CRD</i> system, has "Yes," no other information on	•	d a DRP (with Form ADV, BD or U-4) to
	C Yes © No				
	NOTE: The completion of	this form does not re	elieve the <i>advisory affiliate</i> of its ob	oligation to update its IARD or C	:RD records.
PAR	ТП				
1.	Regulatory Action initiate SEC Other Federa		♠ Foreign		
			tory authority, federal, state, or Si	DO)	
	RESERVE BANK OF INDIA		tory authority, rederal, state, or <i>Si</i>	KO)	
2.	Principal Sanction: Civil and Administrative F Other Sanctions:	Penalt(ies) /Fine(s)			
	D-1- 1::::: 1 (49: (22: :::	000			
3.	Date Initiated (MM/DD/YY				
	03/21/2014 © Exact If not exact, provide exp	•			
4.	Docket/Case Number:				
5.	Advisory Affiliate Employi	ng Firm when activity	occurred which led to the regulate	ory action (if applicable):	

	Debt - Corporate Other Product Types:				
7.	THE RESERVE BANK OF I	NDIA (RBI) ALLEGED T ADY EXTENDED CREDIT	THAT KOTAK MAHINDRA BANK L FACILITIES TO DECCAN CHRO	•	I A NO-OBJECTION CERTIFICATE FROM 3 ANY) BEFORE EXTENDING A LOAN TO THE IPANY ABOUT THE LOAN.
8.	Current Status?	Pending C On App	oeal <b>©</b> Final		
9.	If on appeal, regulatory	action appealed to (S	EC, <i>SRO</i> , Federal or State Coul	t) and Date Appeal Filed:	
lf F	inal or On Appeal, comple	ete all items below. Fo	r Pending Actions, complete Ite	em 13 only.	
10.	How was matter resolve Settled	ed:			
11.	Resolution Date (MM/DD	/YYYY):			
	08/01/2014 <b>©</b> Exact	C Explanation			
	If not exact, provide exp	•			
12.	Resolution Detail:				
	•	•	ered (check all appropriate iten	ns)?	
	,	Amount: \$ 16,434.00			
	☐ Revocation/Ex  ☐ Censure	pulsion/Denial		☐ Disgorgement/Restitution☐ Cease and Desist/Injunction	
	☐ Bar			☐ Suspension	ı
	B. Other Sanctions O	rdered:		e dasponsion	
	Financial Operation requalify/retrain, to disgorgement or menalty was waive	ns Principal, etc.). If re ype of exam required a nonetary compensation d:	qualification by exam/retrainin and whether condition has bee n, provide total amount, portio	g was a condition of the sanction, n satisfied. If disposition resulted n levied against you or an <i>advisol</i>	
13.	Provide a brief summary must fit within the space		the action status and (or) disp	osition and include relevant terms	s, conditions and dates (your response
	MATTER OF LENDING TO FACILITIES FROM OTHER COMPANY AND DID NOT OF INR1 MILLION ON KM	DECCAN CHRONICLE R BANKS, KMBL FAILED INFORM THE BANK TH IBL FOR NOT FOLLOWI	HOLDINGS LIMITED (COMPANY) TO OBTAIN A NO-OBJECTION ( AT HAD PROVIDED WORKING (	). EVEN THOUGH KMBL WAS AWAI CERTIFICATE FROM THE OTHER BA CAPITAL FINANCE TO THE COMPAN	THE PROCESSES FOLLOWED IN THE RE THAT THE COMPANY HAD CREDIT NNKS BEFORE EXTENDING A LOAN TO THI Y ABOUT THE LOAN. RBI LEVIED A FINE IY ON THE STOCK EXCHANGES OF INDIA
			GENERAL INSTF	DUCTIONS	
	Disclosure Reporting Pag				firmative responses to Items 11.C., 11.D
CI.	ali Hama(-N b. )	ad to	Regulatory	Action	
	ck item(s) being respond	ed to:	<b>□</b> 11.C(3)	<b>□</b> 11.C(4)	□ 11.C(5)
	11.D(1)	<b>☑</b> 11.D(2)	□ 11.D(3)		□ 11.D(5)
	11.E(1)	□ 11.E(2)	□ 11.E(3)	□ 11.E(4)	• •
□ 1	11.F.	□ 11.G.			

6. Principal Product Type:

Use a separate DRP for each event or *proceeding*. The same event or *proceeding* may be reported for more than one *person* or entity using one DRP. File with a completed Execution Page.

am	e event. If an	event gives rise to actions by more than one regulator, provide details for each action on a separate DRP.							
AR <sup>-</sup>	ГΙ								
٩.	The person(s	ne <i>person(s)</i> or entity(ies) for whom this DRP is being filed is (are):							
	C You (the a	advisory firm)							
	C You and c	ne or more of your advisory affiliates							
		ore of your advisory affiliates							
		being filed for an <i>advisory affiliate</i> , give the full name of the <i>advisory affiliate</i> below (for individuals, Last name, First name, Middle name). y <i>affiliate</i> has a <i>CRD</i> number, provide that number. If not, indicate "non-registered" by checking the appropriate box.							
	ADV DRP - A	DVISORY AFFILIATE							
	CRD	This <i>advisory affiliate</i> is <b>©</b> a Firm <b>O</b> an Individual							
	Number:								
		O yes							
	Name:	KOTAK MAHINDRA BANK LIMITED							
		(For individuals, Last, First,							
		Middle)							
	This DDD	should be removed from the ADV record because the advisory affiliate(s) is no longer associated with the adviser.							
	This DRP registered	should be removed from the ADV record because the advisory amiliate(s) is no longer associated with the adviser. should be removed from the ADV record because: (1) the event or proceeding occurred more than ten years ago or (2) the adviser is I or applying for registration with the SEC or reporting as an exempt reporting adviser with the SEC and the event was resolved in the or advisory affiliate's favor.							
	11.D(4), and	gistered or registering with a <i>state securities authority</i> , you may remove a DRP for an event you reported only in response to Item only if that event occurred more than ten years ago. If you are registered or registering with the SEC, you may remove a DRP for any in Item 11 that occurred more than ten years ago.							
	☐ This DRP circumsta	should be removed from the ADV record because it was filed in error, such as due to a clerical or data-entry mistake. Explain the nces:							
3.	•	y affiliate is registered through the IARD system or <i>CRD</i> system, has the advisory affiliate submitted a DRP (with Form ADV, BD or U-4) to CRD for the event? If the answer is "Yes," no other information on this DRP must be provided.							
	O yes •	No							
	NOTE: The co	empletion of this form does not relieve the advisory affiliate of its obligation to update its IARD or CRD records.							
ΔR	ГΙΙ								
1.		ction initiated by:							
		ther Federal OState OSRO OForeign							
	(Full name of RESERVE BAN	regulator, <i>foreign financial regulatory authority</i> , federal, state, or <i>SRO</i> ) IK OF INDIA							
,	Dringing Con								
∠.	Principal Sand Civil and Adm	ninistrative Penalt(ies) /Fine(s)							
	Other Sanction								
3.	Date Initiated	(MM/DD/YYYY):							
		© Exact © Explanation							
		provide explanation:							
1.	Docket/Case	Number:							
5.	Advisory Affili	ate Employing Firm when activity occurred which led to the regulatory action (if applicable):							
<b>ó</b> .	Principal Prod Banking Prod Other Produc	ucts (Other than CD(s))							
7.		allegations related to this regulatory action (your response must fit within the space provided):  BANK OF INDIA (RBI) ALLEGED THAT KOTAK MAHINDRA BANK LIMITED REPORTED A FOREIGN EXCHANGE TRANSACTION TO RBI ON A NET							

BASIS INSTEAD OF GROSS BASIS STIPULATED BY RBI.

One event may result in more than one affirmative answer to Items 11.C., 11.D., 11.E., 11.F. or 11.G. Use only one DRP to report details related to the

8.	Current Status?	C Pending C On App	eal 🧿 Final			
9.	If on appeal, regu	llatory action appealed to (SI	EC, <i>SRO,</i> Federal or State Court) a	nd Date Appeal Filed:		
If Fi	inal or On Appeal, o	complete all items below. For	Pending Actions, complete Item 1	3 only.		
10.	How was matter r Settled	resolved:				
11.	Resolution Date (N	/M/DD/YYYY):				
	04/21/2017 <b>©</b> E	xact C Explanation				
	If not exact, provi	ide explanation:				
12.	Resolution Detail:					
	A. Were any of	the following Sanctions Orde	ered (check all appropriate items)?			
	▼ Monetary	y/Fine Amount: \$ 155.00				
	Revocati	on/Expulsion/Denial		Disgorgement/Restitution		
	Censure			Cease and Desist/Injunction	on	
	Bar			Suspension		
	B. Other Sancti	ions Ordered:				
	Financial Ope requalify/ret disgorgemer penalty was	erations Principal, etc.). If rec rain, type of exam required a nt or monetary compensation waived:	qualification by exam/retraining wand whether condition has been san, provide total amount, portion le	as a condition of the sanction itisfied. If disposition resulte vied against you or an <i>advis</i> o		n of
13.	must fit within the INDIAN IMPORTER COUNTERPARTIES CONDITIONS, WH SUBMITTED TO RB	e space provided). RS/EXPORTERS WHO WISH TO , REQUIRE RBI APPROVAL FOI ICH, INTERALIA, INCLUDED A	O NET OFF THEIR FOREIGN CURREN R SUCH NETTING. RBI GRANTED AI CONDITION THAT KMBL SHOULD I D THE TRANSACTION ON NET BASI	ICY RECEIVABLES/PAYABLES PPROVAL FOR NETTING SUCH REPORT THE TRANSACTIONS	ns, conditions and dates (your respons FROM/TO THEIR OVERSEAS I TRANSACTIONS SUBJECT TO CERTAIN ON GROSS BASIS IN RELEVANT RETURI . RBI IMPOSED A PENALTY ON KMBL OF	NS
TI-!-	Disales and Demonti	(DDD 4DV)	GENERAL INSTRUCT		<i>ff</i> :	
	, 11.F. or 11.G. of		INITIAL OR O AMENDED response	e used to report details for a	iffirmative responses to Items 11.C., 1	.D.,
			Regulatory Action	on		
	ck item(s) being re	•	_	_	_	
	1.C(1)	□ 11.C(2)	□ 11.C(3) -	☐ 11.C(4)	☐ 11.C(5)	
	1.D(1)	<b>☑</b> 11.D(2)	□ 11.D(3) -	<b>☑</b> 11.D(4)	□ 11.D(5)	
	1.E(1)	11.E(2)	□ 11.E(3)	□ 11.E(4)		
<b>1</b>	1.F.	□ 11.G.				
with One	a completed Executive event may result i	ution Page. n more than one affirmative		E., 11.F. or 11.G. Use only o	one <i>person</i> or entity using one DRP. File ne DRP to report details related to the parate DRP.	Ş
PART	ГІ					
A.		entity(ies) for whom this DRP ory firm)	is being filed is (are):			
	~					
		r more of your <i>advisory affilia</i>	ntes			
	One or more o	f your <i>advisory affiliates</i>				

	If the advisory affiliate has a CRD number, provide that number. If not, indicate "non-registered" by checking the appropriate box.
	ADV DRP - ADVISORY AFFILIATE
	CRD  Number:  Descriptors of the second of t
	Registered: O Yes O No
	Name: KOTAK MAHINDRA BANK LIMITED
	(For individuals, Last, First, Middle)
	This DRP should be removed from the ADV record because the <i>advisory affiliate(s)</i> is no longer associated with the adviser.  This DRP should be removed from the ADV record because: (1) the event or <i>proceeding</i> occurred more than ten years ago or (2) the adviser is registered or applying for registration with the SEC or reporting as an <i>exempt reporting adviser</i> with the SEC and the event was resolved in the adviser's or <i>advisory affiliate's</i> favor.
	If you are registered or registering with a <i>state securities authority</i> , you may remove a DRP for an event you reported only in response to Item 11.D(4), and only if that event occurred more than ten years ago. If you are registered or registering with the SEC, you may remove a DRP for any event listed in Item 11 that occurred more than ten years ago.
	☐ This DRP should be removed from the ADV record because it was filed in error, such as due to a clerical or data-entry mistake. Explain the circumstances:
	If the advisory affiliate is registered through the IARD system or CRD system, has the advisory affiliate submitted a DRP (with Form ADV, BD or U-4) to the IARD or CRD for the event? If the answer is "Yes," no other information on this DRP must be provided.
	C Yes • No
	NOTE: The completion of this form does not relieve the advisory affiliate of its obligation to update its IARD or CRD records.
AR <sup>-</sup>	T II
	Regulatory Action initiated by:  O SEC O Other Federal O State O SRO Foreign
	(Full name of regulator, <i>foreign financial regulatory authority</i> , federal, state, or <i>SRO</i> ) RESERVE BANK OF INDIA
	Principal Sanction: Civil and Administrative Penalt(ies) /Fine(s) Other Sanctions:
	Date Initiated (MM/DD/YYYY):
	02/19/2018 © Exact © Explanation  If not exact, provide explanation:
	Docket/Case Number:
•	Advisory Affiliate Employing Firm when activity occurred which led to the regulatory action (if applicable):
	Principal Product Type:
	Insurance Other Product Types:
	Describe the allegations related to this regulatory action (your response must fit within the space provided):  THE INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY (IRDA) OF INDIA HAD NOTED THAT EXIDE LIFE INSURANCE COMPANY HAD PAID INFRASTRUCTURE FACILITY CHARGES TO THE ING VYSYA BANK (WHICH MERGED WITH KOTAK MAHINDRA BANK LIMITED ON APRIL, 1 2015) DURING 2013-14 AND IRDA FOUND THAT IT IS IN VIOLATION OF CLAUSE 21 OF THE GUIDELINES ON LICENSING OF CORPORATE AGENTS (DATED 14.7.2015) AND SECTION 40 OF INSURANCE ACT 1938 AS THE AMOUNT PAID HAD EXCEEDED THE LIMIT OF EXPENDITURE ON COMMISSION STIPULATED UNDER SEC 40 A OF THE INSURANCE ACT.
	Current Status? C Pending C On Appeal C Final
	If on appeal, regulatory action appealed to (SEC, SRO, Federal or State Court) and Date Appeal Filed:

If Final or On Appeal, complete all items below. For Pending Actions, complete Item 13 only.

10.	How was matter resolved: Settled				
11.	Resolution Date (MM/DD/YYYY)	:			
	03/05/2018 • Exact • Ex	planation			
	If not exact, provide explanati	•			
12.	Resolution Detail:				
	A. Were any of the following	g Sanctions <i>Ordered</i> (ch	eck all appropriate items	s)?	
		nt: \$ 1,549.90			
	Revocation/Expulsion	n/Denial		☐ Disgorgement/Restitution	
	Censure			☐ Cease and Desist/Injunction	
	■ Bar			☐ Suspension	
	B. Other Sanctions Ordered:				
	Financial Operations Prince requalify/retrain, type of disgorgement or monetal penalty was waived:	cipal, etc.). If requalificate exam required and when required and when ry compensation, provides 0.1 MILLION EQUIVAL	ation by exam/retraining ether condition has beer de total amount, portion	was a condition of the sanction, satisfied. If disposition resulted levied against you or an <i>advisory</i>	
13.	Provide a brief summary of de must fit within the space provi		on status and (or) dispo	sition and include relevant terms,	conditions and dates (your response
	WITH KOTAK MAHINDRA BANK GUIDELINES ON LICENSING OF EXCEEDED THE LIMIT OF EXPE REPRESENTED THAT THE BANK INSPECTION OF THE AGENCY OF	LIMITED ON 1 APRIL 20 F CORPORATE AGENTS ( NDITURE ON COMMISSI HAD NEVER VIOLATED OF THE BANK AND SINCE ED, THE BANK MAY NOT	D15) DURING 2013-14 AND DATED 14.7.2015) AND ON STIPULATED UNDER THE PROVISIONS OF ACTIONS CASE PERTAINED BE PENALISED. HOWEVE	ID IRDA FOUND THAT IT IS IN VIO SECTION 40 OF INSURANCE ACT 1 SEC 40 A OF THE INSURANCE ACT NOR ANY ADVERSE REMARKS WE TO PAYMENTS MADE PRIOR TO TH	
			GENERAL INSTRI	ICTIONS	
his	Disclosure Reporting Page (DRF	P ADV) is an 👝 INITIAL			rmative responses to Items 11.C., 11.D.
	, 11.F. or 11.G. of Form ADV.	~	OR S		
			Regulatory A	ction	
	ck item(s) being responded to:			_	_
		11.C(2)	□ 11.C(3)	□ 11.C(4)	□ 11.C(5)
	• •	11.D(2)	□ 11.D(3)	<b>☑</b> 11.D(4)	<b>□</b> 11.D(5)
	• •	11.E(2) 11.G.	□ 11.E(3)	□ 11.E(4)	
vith One	a completed Execution Page.  event may result in more than	one affirmative answer	to Items 11.C., 11.D.,		e person or entity using one DRP. File  DRP to report details related to the rate DRP.
PART	ТІ				
Α.	The person(s) or entity(ies) for	whom this DRP is being	g filed is (are):		
	O You (the advisory firm)				
	O You and one or more of you	ur advisory affiliates			
	• One or more of your advisor	ory affiliates			
	•	•		ory affiliate below (for individuals, e "non-registered" by checking th	Last name, First name, Middle name). ne appropriate box.

	CRD	This advisory affiliate is 🌀 a Firm 🤼 an Individual
	Number:  Registered: O Yes	• No
		MAHINDRA BANK
	LIMITE	
	(For inc	lividuals, Last, First,
	This DRP should b registered or appl	e removed from the ADV record because the <i>advisory affiliate(s)</i> is no longer associated with the adviser. e removed from the ADV record because: (1) the event or <i>proceeding</i> occurred more than ten years ago or (2) the adviser is ying for registration with the SEC or reporting as an <i>exempt reporting adviser</i> with the SEC and the event was resolved in the
	adviser's or <i>adviso</i>	ory affiliate's favor.
	11.D(4), and only if t	or registering with a <i>state securities authority</i> , you may remove a DRP for an event you reported only in response to Item hat event occurred more than ten years ago. If you are registered or registering with the SEC, you may remove a DRP for any 11 that occurred more than ten years ago.
	☐ This DRP should b circumstances:	e removed from the ADV record because it was filed in error, such as due to a clerical or data-entry mistake. Explain the
B.	•	e is registered through the IARD system or <i>CRD</i> system, has the <i>advisory affiliate</i> submitted a DRP (with Form ADV, BD or U-4) to he event? If the answer is "Yes," no other information on this DRP must be provided.
		a of this forms does not relieve the advisory official of its abligation to undete its LADD or CDD records
	NOTE. The completion	n of this form does not relieve the <i>advisory affiliate</i> of its obligation to update its IARD or <i>CRD</i> records.
PAR		
1.	Regulatory Action init	iated by: eral <mark>C</mark> State   C <sub>SRO</sub> <b>©</b> Foreign
		or, foreign financial regulatory authority, federal, state, or SRO)
2.	Principal Sanction: Civil and Administrati Other Sanctions:	ve Penalt(ies) /Fine(s)
3.	Date Initiated (MM/DE	)/YYYY):
	02/04/2019 © Exac	
	If not exact, provide	explanation:
4.	Docket/Case Number	
5.	Advisory Affiliate Empl	oying Firm when activity occurred which led to the regulatory action (if applicable):
6.	Principal Product Type Banking Products (Ot Other Product Types:	
7.	THE RESERVE BANK C	ons related to this regulatory action (your response must fit within the space provided):  FINDIA (RBI) HAD IMPOSED A PENALTY OF INR 20 LAKH (INR 2 MILLION) ON KOTAK MAHINDRA BANK LIMITED IN FEBRUARY 2019  STOMER (KYC) DEFICIENCIES FOUND IN OPENING ONE SAVINGS ACCOUNT OPENED IN THE YEAR 2010.
8.	Current Status?	Pending C On Appeal C Final
9.	If on appeal, regulate	ory action appealed to (SEC, <i>SRO</i> , Federal or State Court) and Date Appeal Filed:
lf F	inal or On Appeal, com	plete all items below. For Pending Actions, complete Item 13 only.
10.	How was matter reso	olved:
11.	Resolution Date (MM/I	DD/YYYY):
	02/14/2019 © Exac	

12.	Reso	lution Detail:				
	A.	Were any of the follo	owing Sanctions <i>C</i>	Ordered (check all appropriate iter	ms)?	
		✓ Monetary/Fine A	mount: \$ 27.898.0	00		
		Revocation/Expu			☐ Disgorgement/Restitution	
		☐ Censure			☐ Cease and Desist/Injunction	on
		☐ Bar			☐ Suspension	
	В.	Other Sanctions <i>Ord</i>	lorod:		E dasponsion	
	D.	Other Sanctions Ord	erea.			
		Financial Operations requalify/retrain, typ disgorgement or mo penalty was waived:	Principal, etc.). If be of exam require netary compensat : LION EQUIVALENT	requalification by exam/retraining and whether condition has because, provide total amount, portion TO USD 27898 WAS LEVIED BY	ng was a condition of the sanction en satisfied. If disposition resulte on levied against you or an <i>advis</i>	affected (General Securities Principal, n, provide length of time given to ed in a fine, penalty, restitution, ory affiliate, date paid and if any portion of IICH WAS PAID IN FULL. (USD/INR RATE
13.		de a brief summary of		to the action status and (or) disp	position and include relevant terr	ns, conditions and dates (your response
	IN OI BEFC IN TH	PENING ONE SAVING: DRE OPENING THE ACC HE CITED CASE, BRAN	S ACCOUNT OPENE COUNT. AS PER TH ICH PERSONNEL H.	ED IN THE YEAR 2010. THIS WAS HE BANK'S PROCESSES IT IS MAN AD VISITED THE HOUSE OF THE (	A CASE OF FAILURE OF THE PER DATORY TO MEET THE CUSTOME CUSTOMER BUT DID NOT MEET TH	UARY 2019 FOR KYC DEFICIENCIES FOUND SONNEL IN MEETING THE CUSTOMER R BEFORE ON-BOARDING THE CUSTOMER. HE CUSTOMER AND HAD CERTIFIED THAT SHAS BEEN REITERATED FOR STRICTER
				GENERAL INST		
This	Disclo	sure Reporting Page	(DRP ADV) is an	O INITIAL OR G AMENDED resp	oonse used to report details for a	affirmative responses to Items 11.C., 11.D.,
11.E	., 11.F	F. or 11.G. of Form AD	OV.			
Ched	ck iter	m(s) being responded	d to:	Regulatory	Action	
	1.C(1		□ 11.C(2)	□ 11.C(3)	□ 11.C(4)	☐ 11.C(5)
	1.D(1		<b>☑</b> 11.D(2)	□ 11.D(3)	<b>☑</b> 11.D(4)	□ 11.D(5)
	1.E(1)		□ 11.E(2)	□ 11.E(3)	□ 11.E(4)	· · · · · · · · · · · · · · · · · · ·
	1.F.	,	□ 11.G.	` ,	`,	
with One	a con event e ever	npleted Execution Pa may result in more	ge. than one affirmati	ve answer to Items 11.C., 11.D.		one <i>person</i> or entity using one DRP. File one DRP to report details related to the parate DRP.
A.	The /	person(s) or entity(ies	s) for whom this D	PRP is being filed is (are):		
	_	ou (the advisory firm)				
		ou and one or more o		filiates		
	<b>⊙</b> 0	ne or more of your $a$	dvisory affiliates			
		J	9	3	visory affiliate below (for individua ate "non-registered" by checking	ils, Last name, First name, Middle name). If the appropriate box.
ADV DRP - ADVISORY AFFILIATE						
	CRL			This <i>advisory affiliate</i> is <b>©</b> a F	irm O an Individual	
		mber:				
		gistered: O Yes O				
	Nar		INDRA BANK			
		LIMITED (For individ:	uals, Last, First,			
		Middle)				

If not exact, provide explanation:

	This DRP should be removed from the ADV record because the <i>advisory affiliate(s)</i> is no longer associated with the adviser.  This DRP should be removed from the ADV record because: (1) the event or <i>proceeding</i> occurred more than ten years ago or (2) the adviser is registered or applying for registration with the SEC or reporting as an <i>exempt reporting adviser</i> with the SEC and the event was resolved in the adviser's or <i>advisory affiliate's</i> favor.
	If you are registered or registering with a <i>state securities authority</i> , you may remove a DRP for an event you reported only in response to Item 11.D(4), and only if that event occurred more than ten years ago. If you are registered or registering with the SEC, you may remove a DRP for any event listed in Item 11 that occurred more than ten years ago.
	This DRP should be removed from the ADV record because it was filed in error, such as due to a clerical or data-entry mistake. Explain the circumstances:
B.	If the advisory affiliate is registered through the IARD system or CRD system, has the advisory affiliate submitted a DRP (with Form ADV, BD or U-4) to the IARD or CRD for the event? If the answer is "Yes," no other information on this DRP must be provided.
	O Yes O No
	NOTE: The completion of this form does not relieve the advisory affiliate of its obligation to update its IARD or CRD records.
AR	
1.	Regulatory Action initiated by:  OSEC Other Federal OState OSRO Foreign
	(Full name of regulator, foreign financial regulatory authority, federal, state, or SRO) RESERVE BANK OF INDIA
2.	Principal Sanction: Civil and Administrative Penalt(ies) /Fine(s) Other Sanctions:
3.	Date Initiated (MM/DD/YYYY):
	04/21/2016 Exact Explanation  If not exact, provide explanation:
4.	Docket/Case Number:
5.	Advisory Affiliate Employing Firm when activity occurred which led to the regulatory action (if applicable):
6.	Principal Product Type:  Debt - Government  Other Product Types:
7.	Describe the allegations related to this regulatory action (your response must fit within the space provided):  THE RESERVE BANK OF INDIA ALLEGED THAT IN RELATION TO A SECURITIES GENERAL LEDGER ("SGL") TRANSACTION IN BASKET REPO IN 182 DAY TREASURY BILLS CARRIED OUT BY KOTAK MAHINDRA BANK LIMITED'S TREASURY DEPARTMENT, THERE WAS A SHORTAGE OF SECURITIES TO THE TUNE OF RS.91.42 CRORE (ABOUT US\$ 15 MILLION.)
8.	Current Status? C Pending C On Appeal Final
9.	If on appeal, regulatory action appealed to (SEC, SRO, Federal or State Court) and Date Appeal Filed:
lf F	inal or On Appeal, complete all items below. For Pending Actions, complete Item 13 only.
10.	How was matter resolved: Settled
11.	Resolution Date (MM/DD/YYYY):
	05/12/2016 © Exact C Explanation
	If not exact, provide explanation:
12.	Resolution Detail:
	A. Were any of the following Sanctions <i>Ordered</i> (check all appropriate items)?
	Monetary/Fine Amount: \$ 8,000.00
	☐ Revocation/Expulsion/Denial ☐ Disgorgement/Restitution ☐ Censure ☐ Cease and Desist/Injunction
	L. Cease and Design Induction

☐ Bar	-	Г	Suspension		
B. Other S	Sanctions <i>Ordered:</i>				
Financi requalii disgorg penalty	al Operations Principal, etc.). If r fy/retrain, type of exam required gement or monetary compensation y was waived:	f suspended, enjoined or barred, provide duration including start date and capacities affected (General Securities Principal, ons Principal, etc.). If requalification by exam/retraining was a condition of the sanction, provide length of time given to type of exam required and whether condition has been satisfied. If disposition resulted in a fine, penalty, restitution, monetary compensation, provide total amount, portion levied against you or an advisory affiliate, date paid and if any portion of			
Drovido o br	iof aummany of dataila related to	the estion status and (or) disposit	den and include relevant terms	anditions and dates (value recogness	
	ier summary of details related to iin the space provided).	o the action status and (or) disposi	ion and include relevant terms	s, conditions and dates (your response	
TRANSACTIC AN ERROR B CRORES (AB	ON IN BASKET REPO IN 182 DAY T Y KMBL'S TREASURY IN COMPUTI OUT \$15 MILLION) IN THE SGL A	NG THE AVAILABLE SECURITIES BA	RORES (ABOUT \$33 MILLION) C LANCE RESULTING IN A SHORTI VE BANK OF INDIA. AFTER CON	ON APRIL 13, 2016. HOWEVER THERE WA	
		CENEDAL INCTILLO	TIONS		
s Disclosure Re	eporting Page (DRP ADV) is an 👩	GENERAL INSTRUC NITIAL A AMENDED respons		Firmative responses to Items 11.C., 11.E	
	G. of Form ADV.	OR OR	o used to report details for all	initiative responses to items 11.0., 11.2	
		Regulatory Act	ion		
ck item(s) bei	ing responded to:	,			
11.C(1)	□ 11.C(2)	□ 11.C(3)	■ 11.C(4)	□ 11.C(5)	
11.D(1)	<b>☑</b> 11.D(2)	□ 11.D(3)	<b>☑</b> 11.D(4)	□ 11.D(5)	
11.E(1)	■ 11.E(2)	□ 11.E(3)	□ 11.E(4)		
11.F.	<b>□</b> 11.G.				
RT I The <i>person(s</i>					
•	s) or entity(ies) for whom this DR advisory firm)	RP is being filed is (are):			
O You and	one or more of your <i>advisory affi</i>	liates			
	nore of your <i>advisory affiliates</i>				
If the adviso		te, give the full name of the advison ovide that number. If not, indicate		, Last name, First name, Middle name). he appropriate box.	
	IDVISORI NI TEMIL				
CRD Number:		This <i>advisory affiliate</i> is 🌀 a Firm	O an Individual		
	: O Yes ⊙ No				
Name:	KOTAK MAHINDRA BANK LIMITED				
	(For individuals, Last, First,				
	Middle)				
This DRP registere	should be removed from the AD		proceeding occurred more than	with the adviser. In ten years ago or (2) the adviser is EC and the event was resolved in the	
11.D(4), and		• • •	3	reported only in response to Item e SEC, you may remove a DRP for any	
		V record because it was filed in err	or, such as due to a clerical or	data-entry mistake. Explain the	

B.	If the <i>advisory affiliate</i> is registered through the IARD system or <i>CRD</i> system, has the <i>advisory affiliate</i> submitted a DRP (with Form ADV, BD or U-4) to the IARD or <i>CRD</i> for the event? If the answer is "Yes," no other information on this DRP must be provided.
	O Yes O No
	NOTE: The completion of this form does not relieve the advisory affiliate of its obligation to update its IARD or CRD records.
PART	
1.	Regulatory Action initiated by:  O SEC Other Federal O State O SRO Foreign
	(Full name of regulator, foreign financial regulatory authority, federal, state, or SRO) RESERVE BANK OF INDIA (RBI)
2.	Principal Sanction: Civil and Administrative Penalt(ies) /Fine(s) Other Sanctions:
3.	Date Initiated (MM/DD/YYYY):
	06/06/2019 © Exact © Explanation  If not exact, provide explanation:
4.	Docket/Case Number:
5.	Advisory Affiliate Employing Firm when activity occurred which led to the regulatory action (if applicable):
6.	Principal Product Type:
	Other
	Other Product Types: INFORMATION SUBMISSION
7.	Describe the allegations related to this regulatory action (your response must fit within the space provided):  THE RESERVE BANK OF INDIA (RBI) HAS, BY AN ORDER DATED JUNE 06, 2019, IMPOSED A MONETARY PENALTY OF INR 2 CRORES (RS 20 MILLION) ON KOTAK MAHINDRA BANK LIMITED (THE BANK) FOR FAILURE TO FURNISH INFORMATION ABOUT DETAILS OF THE SHAREHOLDING HELD BY ITS PROMOTERS AND TO SUBMIT DETAILS OF THE PROPOSED COURSE OF ACTION/PLANS/STRATEGY OF THE BANK FOR COMPLYING WITH THE PERMITTED TIMELINE FOR DILUTION OF PROMOTER SHAREHOLDING
8.	Current Status? O Pending O On Appeal o Final
9.	If on appeal, regulatory action appealed to (SEC, SRO, Federal or State Court) and Date Appeal Filed:
lf Fi	nal or On Appeal, complete all items below. For Pending Actions, complete Item 13 only.
10.	How was matter resolved: Settled
11.	Resolution Date (MM/DD/YYYY):
	06/19/2019 © Exact C Explanation
	If not exact, provide explanation:
12.	Resolution Detail:
	A. Were any of the following Sanctions <i>Ordered</i> (check all appropriate items)?
	Monetary/Fine Amount: \$ 289,184.00
	Revocation/Expulsion/Denial Disgorgement/Restitution
	☐ Censure ☐ Cease and Desist/Injunction
	☐ Bar ☐ Suspension
	B. Other Sanctions <i>Ordered:</i>
	Sanction detail: if suspended, enjoined or barred, provide duration including start date and capacities affected (General Securities Principal,

circumstances:

Financial Operations Principal, etc.). If requalification by exam/retraining was a condition of the sanction, provide length of time given to requalify/retrain, type of exam required and whether condition has been satisfied. If disposition resulted in a fine, penalty, restitution, disgorgement or monetary compensation, provide total amount, portion levied against you or an *advisory affiliate*, date paid and if any portion of

	A FINE	was waived: OF INDIAN RUPEES 20 MILLION EQU S AT 06TH JUNE 2019).	JIVALENT TO USD 289184 WAS	LEVIED BY RESERVE BANK OF IN	NDIA PAID IN FULL (USD/INR RATE USED
		ef summary of details related to the in the space provided).	e action status and (or) disposi	tion and include relevant terms	, conditions and dates (your response
THE RESERVE BANK OF INDIA (RBI) HAS, BY AN ORDER DATED JUNE 06, 2019, IMPOSED A MONETARY PENALTY OF RS 2 CRORES (RESERVE BANK OF INDIA (RBI) HAS, BY AN ORDER DATED JUNE 06, 2019, IMPOSED A MONETARY PENALTY OF RS 2 CRORES (RESERVE MAHINDRA BANK LIMITED (THE BANK) FOR FAILURE TO FURNISH INFORMATION ABOUT DETAILS OF THE SHAREHOLDING HELE PROMOTERS AND TO SUBMIT DETAILS OF THE PROPOSED COURSE OF ACTION/PLANS/STRATEGY OF THE BANK FOR COMPLYING WITTIMELINE FOR DILUTION OF PROMOTER SHAREHOLDING.				SHAREHOLDING HELD BY ITS	
			GENERAL INSTRUC	CTIONS	
		porting Page (DRP ADV) is an 👩 IN G. of Form ADV.	IITIAL OR O AMENDED respon	se used to report details for affi	irmative responses to Items 11.C., 11.D.,
			D 11 A		
Check	( item(s) hei	ng responded to:	Regulatory Ac	tion	
	.C(1)	□ 11.C(2)	□ 11.C(3)	□ 11.C(4)	□ 11.C(5)
	.D(1)	☑ 11.D(2)	□ 11.D(3)	<b>☑</b> 11.D(4)	□ 11.D(5)
	.E(1)	□ 11.E(2)	□ 11.E(3)	□ 11.E(4)	2 11.5(0)
☐ 11		□ 11.G.	2(6)	(.)	
with a	event may re	Execution Page.	nswer to Items 11.C., 11.D., 11	l.E., 11.F. or 11.G. Use only one	e <i>person</i> or entity using one DRP. File  e DRP to report details related to the rate DRP.
PART	I				
	,	) or entity(ies) for whom this DRP is advisory firm)	s being filed is (are):		
	C You and c	one or more of your advisory affiliate	20		
			25		
	<b>6</b> 2110 31 111	ore of your <i>advisory affiliates</i>			
		being filed for an <i>advisory affiliate,</i> ry affiliate has a <i>CRD</i> number, provic	_		, Last name, First name, Middle name). he appropriate box.
,	ADV DRP - A	DVISORY AFFILIATE			
	CRD Number:	TI	his <i>advisory affiliate</i> is <b>©</b> a Firm	C an Individual	
	Registered:	C Yes			
		LIMITED			
		(For individuals, Last, First, Middle)			
	This DRP registered		ecord because: (1) the event or	proceeding occurred more than	vith the adviser. ten years ago or (2) the adviser is C and the event was resolved in the
	11.D(4), and	egistered or registering with a <i>state</i> d only if that event occurred more than in Item 11 that occurred more than	han ten years ago. If you are re	•	reported only in response to Item e SEC, you may remove a DRP for any
	This DRP circumsta	should be removed from the ADV rences:	ecord because it was filed in err	ror, such as due to a clerical or o	data-entry mistake. Explain the
	the IARD or (	CRD for the event? If the answer is		•	d a DRP (with Form ADV, BD or U-4) to
	O Yes ⊙	No			

	NOTE: The completion of this form does not relieve the advisory affile	iate of its obligation to update its IARD or <i>CRD</i> records.					
AR	ART II						
1.	9 9						
	O SEC O Other Federal O State O SRO o Foreign	state or SDO)					
	(Full name of regulator, foreign financial regulatory authority, federal, RESERVE BANK OF INDIA	state, or sko)					
2.	<ol> <li>Principal Sanction:         Civil and Administrative Penalt(ies) /Fine(s)         Other Sanctions:</li> </ol>						
3.	3. Date Initiated (MM/DD/YYYY):						
	07/04/2022 <b>©</b> Exact <b>C</b> Explanation						
	If not exact, provide explanation:						
4.	4. Docket/Case Number:						
5.	5. Advisory Affiliate Employing Firm when activity occurred which led to	the regulatory action (if applicable):					
6.	6. Principal Product Type:						
	No Product						
	Other Product Types:						
7.	<ol> <li>Describe the allegations related to this regulatory action (your resp</li> </ol>	onse must fit within the space provided):					
	RESERVE BANK OF INDIA ALLEGED THE FOLLOWING: 1. NON-COMPLIANCE WITH DIRECTIONS ON 'CUSTOMER PROTECTION - LIMITING LIABILITY OF CUSTOMERS IN UNAUTHORISED ELECTRONIC BANKING TRANSACTIONS - (PENALTY INR3 MILLION). 2. CONTRAVENTION OF THE PROVISIONS OF SUBSECTION (2) OF SECTION26A OF THE BANKING REGULATION ACT, 1949 READ WITH PARAGRAPH 3 OF THE DEPOSITOR EDUCATION AND AWARENESS FUND SCHEME' 2014 (PENALTY INR3 MILLION). 3. NON-COMPLIANCE WITH DIRECTIONS ON BANKS, EXPOSURE TO CAPITAL MARKETS - RATIONALIZATION OF NORMS' AND LOANS AND ADVANCES -STATUTORY AND OTHER (PENALTY INR4.5 MILLION).						
8.	8. Current Status? OPending On Appeal Final						
9.	9. If on appeal, regulatory action appealed to (SEC, <i>SRO,</i> Federal or St	tate Court) and Date Appeal Filed:					
lf F	If Final or On Appeal, complete all items below. For Pending Actions, com	nplete Item 13 only.					
10.	<ul><li>10. How was matter resolved:</li><li>Settled</li></ul>						
11	11. Resolution Date (MM/DD/YYYY):						
	07/11/2022 Exact Explanation  If not exact, provide explanation:	07/11/2022 • Exact • Explanation					
12.	12. Resolution Detail:						
	A. Were any of the following Sanctions <i>Ordered</i> (check all appropriate of the following Sanctions of	riate items)?					
	✓ Monetary/Fine Amount: \$ 132,000.00						
	Revocation/Expulsion/Denial	Disgorgement/Restitution					
	Censure	Cease and Desist/Injunction					
	□ Bar	Suspension					
	Financial Operations Principal, etc.). If requalification by exam/requalify/retrain, type of exam required and whether condition	Ition including start date and capacities affected (General Securities Principal, retraining was a condition of the sanction, provide length of time given to has been satisfied. If disposition resulted in a fine, penalty, restitution, at, portion levied against you or an advisory affiliate, date paid and if any portion of AND PAID IN FULL ON JULY 11, 2022.					
13.	<ol> <li>Provide a brief summary of details related to the action status and must fit within the space provided).</li> </ol>	(or) disposition and include relevant terms, conditions and dates (your response					

RESERVE BANK OF INDIA ISSUED HAD ON JULY 04, 2022 LEVIED A PENALTY OF INR10.5 MILLION ON KOTAK MAHINDRA BANK FOR THE FOLLOWING VIOLATIONS: 1. NON-COMPLIANCE WITH DIRECTIONS ON 'CUSTOMER PROTECTION - LIMITING LIABILITY OF CUSTOMERS IN UNAUTHORISED

	THE BANKIN MILLION). 3 ADVANCES -	IG REGULATION ACT, 1949 READ W . NON-COMPLIANCE WITH DIRECT	VITH PARAGRAPH 3 OF THE DEPO IONS ON BANKS, EXPOSURE TO C VINR4.5 MILLION). THE PENALTY	SITOR EDUCATION AND AWAREN APITAL MARKETS - RATIONALIZA	NESS FUND SCHEME' 2014 (PENALTY INR3 ATION OF NORMS' AND LOANS AND N (ABOUT US\$132,000.) THE PENALTY	
			GENERAL INSTRU	CTIONS		
This	Disclosure Re	eporting Page (DRP ADV) is an 👩			irmative responses to Items 11.C., 11.D.,	
		.G. of Form ADV.				
Chec	ck item(s) be	ing responded to:	Regulatory Ac	ction		
	1.C(1)	□ 11.C(2)	<b>□</b> 11.C(3)	□ 11.C(4)	☐ 11.C(5)	
	1.D(1)	□ 11.D(2)	□ 11.D(3)	<b>☑</b> 11.D(4)	□ 11.D(5)	
<b>1</b>	1.E(1)	□ 11.E(2)	□ 11.E(3)	□ 11.E(4)		
<b>1</b>	1.F.	<b>□</b> 11.G.				
One	event may re e event. If ar	Execution Page.  esult in more than one affirmative n event gives rise to actions by mo		_	e DRP to report details related to the arate DRP.	
A.	The person(	(s) or entity(ies) for whom this DRF	o is being filed is (are):			
	O You (the	advisory firm)				
	O You and	one or more of your advisory affili	ates			
		nore of your advisory affiliates	ares			
If this DRP is being filed for an <i>advisory affiliate</i> , give the full name of the <i>advisory affiliate</i> below (for individuals, Last name, Firs If the <i>advisory affiliate</i> has a <i>CRD</i> number, provide that number. If not, indicate "non-registered" by checking the appropriate b ADV DRP - <i>ADVISORY AFFILIATE</i>						
	CRD Number:	6144239	This advisory affiliate is $\circ$ a Firm	n 🌀 an Individual		
		d: • Yes • No				
	Name:	SHAH, GAURANG, BALKRISHNA (For individuals, Last, First, Middle)				
	This DRP should be removed from the ADV record because the <i>advisory affiliate(s)</i> is no longer associated with the adviser.  This DRP should be removed from the ADV record because: (1) the event or <i>proceeding</i> occurred more than ten years ago or (2) the adviser is registered or applying for registration with the SEC or reporting as an <i>exempt reporting adviser</i> with the SEC and the event was resolved in the adviser's or <i>advisory affiliate's</i> favor.					
	11.D(4), an		e than ten years ago. If you are r	•	reported only in response to Item e SEC, you may remove a DRP for any	
	This DRP	should be removed from the ADV ances:	record because it was filed in er	ror, such as due to a clerical or	data-entry mistake. Explain the	
B.		ory affiliate is registered through the CRD for the event? If the answer	3	3	ed a DRP (with Form ADV, BD or U-4) to	
	O yes @	No				
	NOTE: The o	completion of this form does not re	elieve the <i>advisory affiliate</i> of its c	obligation to update its IARD or	CRD records.	
PAR1	ГП					
1.	Regulatory A	Action initiated by:				
	OSEC O	Other Federal OState OSRO				
	(Full name o	of regulator, <i>foreign financial regula</i>	atory authority, federal, state, or i	SRO)		

2.	Principal Sanction: Civil and Administrative Penalt(ies) /Fine(s) Other Sanctions:
3.	Date Initiated (MM/DD/YYYY):
	06/30/2022 © Exact © Explanation  If not exact, provide explanation:
4.	Docket/Case Number:
5.	Advisory Affiliate Employing Firm when activity occurred which led to the regulatory action (if applicable): KOTAK MAHINDRA BANK LIMITED
6.	Principal Product Type: Mutual Fund(s) Other Product Types:
7.	Describe the allegations related to this regulatory action (your response must fit within the space provided):  THE INDIVIDUAL IS A NON-EXECUTIVE DIRECTOR OF THE FIRM. HE IS A MEMBER OF THE INVESTMENT COMMITTEE OF KOTAK MAHINDRA ASSET  MANAGEMENT COMPANY LIMITED, INDIA ("KMAMC") AN AFFILIATE OF THE FIRM. THE SECURITIES AND EXCHANGE BOARD OF INDIA ALLEGED THAT THE  MEMBERS OF THE INVESTMENT COMMITTEE OF KMAMC FAILED TO EXERCISE DUE DILIGENCE AND CARE IN ITS DECISION APPROVING SECURITIES FOR  INVESTMENT BY FUNDS MANAGED BY KMAMC AND IMPOSED PENALTIES ON ALL THE MEMBERS OF THE COMMITTEE WHO APPROVED THE SECURITIES  FOR INVESTMENT BY THE FUNDS. THE PENALTY LEVIED ON THE INDIVIDUAL WAS INR2 MILLION.
8.	Current Status?
9.	If on appeal, regulatory action appealed to (SEC, SRO, Federal or State Court) and Date Appeal Filed:
lf F	inal or On Appeal, complete all items below. For Pending Actions, complete Item 13 only.
10.	How was matter resolved:
11.	Resolution Date (MM/DD/YYYY):
	C Exact C Explanation
	If not exact, provide explanation:
12.	Resolution Detail:
	A. Were any of the following Sanctions <i>Ordered</i> (check all appropriate items)?
	☐ Monetary/Fine Amount: \$
	Revocation/Expulsion/Denial Disgorgement/Restitution
	☐ Censure ☐ Cease and Desist/Injunction
	☐ Bar ☐ Suspension
	B. Other Sanctions <i>Ordered</i> :
	Sanction detail: if suspended, <i>enjoined</i> or barred, provide duration including start date and capacities affected (General Securities Principal, Financial Operations Principal, etc.). If requalification by exam/retraining was a condition of the sanction, provide length of time given to requalify/retrain, type of exam required and whether condition has been satisfied. If disposition resulted in a fine, penalty, restitution, disgorgement or monetary compensation, provide total amount, portion levied against you or an <i>advisory affiliate</i> , date paid and if any portion of penalty was waived:  THE PENALTY LEVIED ON THE INDIVIDUAL WAS INR2 MILLION. THE INDIVIDUAL HAS APPEALED TO THE SECURITIES APPELLATE TRIBUNAL, INDIA ("SAT"). THE SAT BY ITS ORDER DATED AUGUST 24, 2022 DIRECTED SEBI NOT TO INITIATE ANY RECOVERY PROCEEDINGS AGAINST THE APPEAL IS STILL PENDING.
13.	Provide a brief summary of details related to the action status and (or) disposition and include relevant terms, conditions and dates (your response must fit within the space provided).  THE INDIVIDUAL IS A NON-EXECUTIVE DIRECTOR OF THE FIRM. HE IS A MEMBER OF THE INVESTMENT COMMITTEE OF KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED, INDIA ("KMAMC") AN AFFILIATE OF THE FIRM. THE SECURITIES AND EXCHANGE BOARD OF INDIA ALLEGED THAT THE MEMBERS OF THE INVESTMENT COMMITTEE OF KMAMC FAILED TO EXERCISE DUE DILIGENCE AND CARE IN ITS DECISION APPROVING SECURITIES FOR

INVESTMENT BY FUNDS MANAGED BY KMAMC AND IMPOSED PENALTIES ON ALL THE MEMBERS OF THE COMMITTEE WHO APPROVED THE SECURITIES FOR INVESTMENT BY THE FUNDS. THE PENALTY LEVIED ON THE INDIVIDUAL WAS INR2 MILLION. THE INDIVIDUAL HAS APPEALED TO THE SECURITIES APPELLATE TRIBUNAL, INDIA ("SAT"). THE SAT BY ITS ORDER DATED AUGUST 24, 2022 DIRECTED SEBI NOT TO INITIATE ANY RECOVERY PROCEEDINGS

AGAINST THE APPELLANTS. THE APPEAL IS STILL PENDING.

SECURITIES AND EXCHANGE BOARD OF INDIA

#### CIVIL JUDICIAL ACTION DISCLOSURE REPORTING PAGE (ADV)

No Information Filed

#### **Execution Pages**

#### DOMESTIC INVESTMENT ADVISER EXECUTION PAGE

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

#### Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint the Secretary of State or other legally designated officer, of the state in which you maintain your *principal office and place of business* and any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such *persons* may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding*, or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of the state in which you maintain your *principal office and place of business* or of any state in which you are submitting a *notice filing*.

#### Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having *custody* or possession of these books and records to make them available to federal and state regulatory representatives.

Signature: Date: MM/DD/YYYY

Printed Name: Title:

Adviser CRD Number:

163799

## NON-RESIDENT INVESTMENT ADVISER EXECUTION PAGE

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

### 1. Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint each of the Secretary of the SEC, and the Secretary of State or other legally designated officer, of any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such persons may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding* or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of any state in which you are submitting a *notice filing*.

### 2. Appointment and Consent: Effect on Partnerships

If you are organized as a partnership, this irrevocable power of attorney and consent to service of process will continue in effect if any partner withdraws from or is admitted to the partnership, provided that the admission or withdrawal does not create a new partnership. If the partnership dissolves, this irrevocable power of attorney and consent shall be in effect for any action brought against you or any of your former partners.

#### 3. Non-Resident Investment Adviser Undertaking Regarding Books and Records

By signing this Form ADV, you also agree to provide, at your own expense, to the U.S. Securities and Exchange Commission at its principal office in Washington D.C., at any Regional or District Office of the Commission, or at any one of its offices in the United States, as specified by the Commission, correct, current, and complete copies of any or all records that you are required to maintain under Rule 204-2 under the Investment Advisers Act of 1940. This undertaking shall be binding upon you, your heirs, successors and assigns, and any *person* subject to your written irrevocable consents or powers of

attorney or any of your general partners and *managing agents*.

## Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the *non-resident* investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having *custody* or possession of these books and records to make them available to federal and state regulatory representatives.

Signature:

CHRISTOPHER DANIEL

Printed Name:

CHRISTOPHER DANIEL

Adviser CRD Number:

163799

Date: MM/DD/YYYY 06/28/2023

Title: DIRECTOR