FORM ADV

UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION AND REPORT BY EXEMPT REPORTING ADVISERS

Primary Business Name: ALTA FUNDAMENTAL ADVISERS LLC

Annual Amendment - All Sections

3/21/2024 3:46:47 PM

WARNING: Complete this form truthfully. False statements or omissions may result in denial of your application, revocation of your registration, or criminal prosecution. You must keep this form updated by filing periodic amendments. See Form ADV General Instruction 4.

Item 1 Identifying Information

Responses to this Item tell us who you are, where you are doing business, and how we can contact you. If you are filing an *umbrella registration*, the information in Item 1 should be provided for the *filing adviser* only. General Instruction 5 provides information to assist you with filing an *umbrella registration*.

- A. Your full legal name (if you are a sole proprietor, your last, first, and middle names): ALTA FUNDAMENTAL ADVISERS LLC
- B. (1) Name under which you primarily conduct your advisory business, if different from Item 1.A. ALTA FUNDAMENTAL ADVISERS LLC

List on Section 1.B. of Schedule D any additional names under which you conduct your advisory business.

(2) If you are using this Form ADV to register more than one investment adviser under an *umbrella registration*, check this box 🗖

If you check this box, complete a Schedule R for each relying adviser.

C. If this filing is reporting a change in your legal name (Item 1.A.) or primary business name (Item 1.B.(1)), enter the new name and specify whether the name change is of

your legal name or vour primary business name:

D. (1) If you are registered with the SEC as an investment adviser, your SEC file number: 801-80306
(2) If you report to the SEC as an *exempt reporting adviser*, your SEC file number:
(3) If you have one or more Central Index Key numbers assigned by the SEC ("CIK Numbers"), all of your CIK numbers:

No Information Filed

E. (1) If you have a number ("CRD Number") assigned by the FINRA's CRD system or by the IARD system, your CRD number: 168642

If your firm does not have a CRD number, skip this Item 1.E. Do not provide the CRD number of one of your officers, employees, or affiliates.

(2) If you have additional CRD Numbers, your additional CRD numbers:

No Information Filed

F. Principal Office and Place of Business

(1) Address (do not use a P.O. Box): Number and Street 1: 1500 BROADWAY
City: State: NEW YORK New York

Number and Street 2: SUITE 704 Country: United States

ZIP+4/Postal Code: 10036

CRD Number: 168642

Rev. 10/2021

If this address is a private residence, check this box: \square

List on Section 1.F. of Schedule D any office, other than your principal office and place of business, at which you conduct investment advisory business. If you are applying for registration, or are registered, with one or more state securities authorities, you must list all of your offices in the state or states to which you are applying for registration or with whom you are registered. If you are applying for SEC registration, if you are registered only with the SEC, or if you are reporting to the SEC as an exempt reporting adviser, list the largest twenty-five offices in terms of numbers of employees as of the end of your most recently completed fiscal year.

(2) Days of week that you normally conduct business at your *principal office and place of business:* • Monday - Friday • Other:

Normal business hours at this location: 8:00AM - 6:00PM

- (3) Telephone number at this location: 212-319-1778
- (4) Facsimile number at this location, if any: 212-319-1105

(5) What is the total number of offices, other than your principal office and place of business, at which you conduct investment advisory business as of

	the end of your most r 0	recently completed fiscal year?				
G.	Mailing address, if differen	t from your <i>principal office and place o</i>	f business address:			
	Number and Street 1:		Number and Street 2:			
	City:	State:	Country:	ZIP+4/Postal Code:		
	If this address is a private	e residence, check this box: 🗖				
H.	If you are a sole proprieto	r, state vour full residence address, if	f different from your <i>principal</i>	office and place of business address in Item 1.F.:		
	Number and Street 1:	,, j,	Number and Street 2:	· · · · · · · · · · · · · · · · · · ·		
	City:	State:	Country:	ZIP+4/Postal Code:		
	City.	State.	Country.		Yes	No
Ι.	Do you have one or more v LinkedIn)?	websites or accounts on publicly avail	lable social media platforms ((including, but not limited to, Twitter, Facebook and	0	o
	If a website address serves addresses for all of the othe available social media platfo	as a portal through which to access of er information. You may need to list mo	ther information you have pub ore than one portal address. D ent. Do not provide the individ	ly available social media platforms on Section 1.1. of So olished on the web, you may list the portal without listi to not provide the addresses of websites or accounts or dual electronic mail (e-mail) addresses of employees or	ing n publi	
I.	Chief Compliance Officer					
	(1) Provide the name and	contact information of your Chief Com Compliance Officer, if you have one. I		n <i>exempt reporting adviser</i> , you must provide the cont m 1.K. below.	tact	
	Name:		Other titles, if any:			
	Telephone number:		Facsimile number, if any:			
	Number and Street 1:		Number and Street 2:			
	City:	State:	Country:	ZIP+4/Postal Code:		
			-			
	Electronic mail (e-mail) ac	dress, if Chief Compliance Officer has	s one:			
		npany Act of 1940 that you advise for mber (if any):		rou, a <i>related person</i> or an investment company regis officer services to you, provide the <i>person's</i> name and		
K.	• •	tact Person: If a person other than th may provide that information here.	ne Chief Compliance Officer is	s authorized to receive information and respond to c	questic	ons
	-	may provide that information here.				
	Name:		Titles:			
	Telephone number:		Facsimile number, if any:			
	Number and Street 1:		Number and Street 2:			
	City:	State:	Country:	ZIP+4/Postal Code:		
	Electronic mail (e-mail) ad	ddress, if contact person has one:				
L.	•	all of the books and records you are r ur <i>principal office and place of business</i>		on 204 of the Advisers Act, or similar state law,	Yes ©	No O
	If "yes," complete Section 1	.L. of Schedule D.				
M.	Are you registered with a	foreign financial regulatory authority?			Yes	No
	•			ave an affiliate that is registered with a foreign financia	1	
	regulatory authority. If "yes	s," complete Section 1.M. of Schedule E	Э.		Yes	No
N	Are you a public reporting	company under Sections 12 or 15(d)	of the Securities Evolution A	act of 19342		
. 1.		company and occubins in the total	or the occurries exchange A			\odot
Ο.	•	more in assets on the last day of you mate amount of your assets:	r most recent fiscal year?		Yes Ö	No ©
	6 \$1 billion to less than	\$10 billion				

\$10 billion to less than \$50 billion

O \$50 billion or more

For purposes of Item 1.O. only, "assets" refers to your total assets, rather than the assets you manage on behalf of clients. Determine your total assets using the total assets shown on the balance sheet for your most recent fiscal year end.

P. Provide your *Legal Entity Identifier* if you have one: 549300HF7JU9DKXVI638

A legal entity identifier is a unique number that companies use to identify each other in the financial marketplace. You may not have a legal entity identifier.

SECTION 1.B. Other Business Names

No Information Filed

SECTION 1.F. Other Offices

No Information Filed

SECTION 1.1. Website Addresses

No Information Filed

S

CTION 1.L. Location of Books and Records										
	omplete the following information for each location at which you keep your books and records, other than your principal office and place of business. You nust complete a separate Schedule D, Section 1.L. for each location.									
Name of entity where books and record STONE COAST FUND SERVICES	s are kept:									
Number and Street 1: TWO PORTLAND SQUARE		Number and Street 2:								
City: PORTLAND	State: Maine	Country: United States	ZIP+4/Postal Code: 04101							
If this address is a private residence, ch	eck this box:									
Telephone Number: 207.699.2680	Facsimile nu	mber, if any:								
This is (check one): o one of your branch offices or affiliate	s.									
a third-party unaffiliated recordkeep	er.									
O other.										
Briefly describe the books and records k ARCHIVED BOOKS AND RECORDS PRIMA	•	IG, ACCOUNTING, INVESTOR SE	ERVICES AND OPERATIONAL FUNCTIONS.							
Name of entity where books and record GLOBAL RELAY COMMUNICATIONS, INC.	s are kept:									
Number and Street 1: 220 CAMBIE STREET		Number and Street 2ND FLOOR	: 2:							

City: VANCOUVER Country: Canada

ZIP+4/Postal Code: V6B 2M9

If this address is a	private residence,	check this box:	
----------------------	--------------------	-----------------	--

Telephone Number: 604-484-6630

Facsimile number, if any: 604-608-2941

This is (check one):

o one of your branch offices or affiliates.

 ${\scriptstyle \bigodot}$ a third-party unaffiliated recordkeeper.

o other.

Briefly describe the books and records kept at this location. ELECTRONIC RECORDS (ELECTRONIC COMMUNICATIONS)

SECTION 1.M. Registration with Foreign Financial Regulatory Authorities

No Information Filed

Item 2 SEC Registration/Reporting

Responses to this Item help us (and you) determine whether you are eligible to register with the SEC. Complete this Item 2.A. only if you are applying for SEC registration or submitting an *annual updating amendment* to your SEC registration. If you are filing an *umbrella registration*, the information in Item 2 should be provided for the *filing adviser* only.

A. To register (or remain registered) with the SEC, you must check **at least one** of the Items 2.A.(1) through 2.A.(12), below. If you are submitting an *annual updating amendment* to your SEC registration and you are no longer eligible to register with the SEC, check Item 2.A.(13). Part 1A Instruction 2 provides information to help you determine whether you may affirmatively respond to each of these items.

You (the adviser):

☑ (1) are a large advisory firm that either:

- (a) has regulatory assets under management of \$100 million (in U.S. dollars) or more; or
- (b) has regulatory assets under management of \$90 million (in U.S. dollars) or more at the time of filing its most recent *annual updating amendment* and is registered with the SEC;
- (2) are a mid-sized advisory firm that has regulatory assets under management of \$25 million (in U.S. dollars) or more but less than \$100 million (in U.S. dollars) and you are either:
 - (a) not required to be registered as an adviser with the *state securities authority* of the state where you maintain your *principal office and place of business*; or
 - (b) not subject to examination by the state securities authority of the state where you maintain your principal office and place of business;

Click **HERE** for a list of states in which an investment adviser, if registered, would not be subject to examination by the state securities authority.

- (3) Reserved
- (4) have your principal office and place of business outside the United States;
- (5) are an investment adviser (or subadviser) to an investment company registered under the Investment Company Act of 1940;
- (6) are an investment adviser to a company which has elected to be a business development company pursuant to section 54 of the Investment Company Act of 1940 and has not withdrawn the election, and you have at least \$25 million of regulatory assets under management;
- (7) are a pension consultant with respect to assets of plans having an aggregate value of at least \$200,000,000 that qualifies for the exemption in rule 203A-2(a);
- (8) are a related adviser under rule 203A-2(b) that controls, is controlled by, or is under common control with, an investment adviser that is registered with the SEC, and your principal office and place of business is the same as the registered adviser;

If you check this box, complete Section 2.A. (8) of Schedule D.

(9) are an adviser relying on rule 203A-2(c) because you expect to be eligible for SEC registration within 120 days;

If you check this box, complete Section 2.A. (9) of Schedule D.

(10) are a **multi-state adviser** that is required to register in 15 or more states and is relying on rule 203A-2(d);

If you check this box, complete Section 2.A. (10) of Schedule D.

- (11) are an Internet adviser relying on rule 203A-2(e);
- (12) have received an SEC order exempting you from the prohibition against registration with the SEC;

If you check this box, complete Section 2.A. (12) of Schedule D.

(13) are **no longer eligible** to remain registered with the SEC.

State Securities Authority Notice Filings and State Reporting by Exempt Reporting Advisers

C. Under state laws, SEC-registered advisers may be required to provide to *state securities authorities* a copy of the Form ADV and any amendments they file with the SEC. These are called *notice filings*. In addition, *exempt reporting advisers* may be required to provide *state securities authorities* with a copy of reports and any amendments they file with the SEC. If this is an initial application or report, check the box(es) next to the state(s) that you would like to receive notice of this and all subsequent filings or reports you submit to the SEC. If this is an amendment to direct your *notice filings* or reports to additional state(s), check the box(es) next to the state(s) that you would like to receive notice of this an amendment to your registration to stop your *notice filings* or reports from going to state(s) that currently receive them, uncheck the box(es) next to those state(s).

Jurisdictions			
AL		ne NE	□ sc
n AK	🗖 IN	NV	🗖 SD
AZ	IA IA	nH NH	Γ _{TN}
AR	Г _{KS}	L NI	П тх
CA CA	Г _{KY}	NM	🗖 UT
🗖 со	🗖 LA	✓ NY	🗖 VT
🗖 ст	n Me	NC	
n de	n MD	ND	🗖 VA
DC DC	n MA	🗖 он	n wa
🗖 FL	Г _М	🗖 ок	□ wv
GA GA	n MN	C OR	n wi
🗖 GU	n MS	🗖 РА	□ wy
🗖 ні	П мо	PR	
D ID	nt Mt	RI	

If you are amending your registration to stop your notice filings or reports from going to a state that currently receives them and you do not want to pay that state's notice filing or report filing fee for the coming year, your amendment must be filed before the end of the year (December 31).

SECTION 2.A.(8) Related Adviser

If you are relying on the exemption in rule 203A-2(b) from the prohibition on registration because you *control*, are *controlled* by, or are under common *control* with an investment adviser that is registered with the SEC and your *principal office and place of business* is the same as that of the registered adviser, provide the following information:

Name of Registered Investment Adviser

CRD Number of Registered Investment Adviser

SEC Number of Registered Investment Adviser

SECTION 2.A.(9) Investment Adviser Expecting to be Eligible for Commission Registration within 120 Days

If you are relying on rule 203A-2(c), the exemption from the prohibition on registration available to an adviser that expects to be eligible for SEC registration within 120 days, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations. You must make both of these representations:

- I am not registered or required to be registered with the SEC or a state securities authority and I have a reasonable expectation that I will be eligible to register with the SEC within 120 days after the date my registration with the SEC becomes effective.
- I undertake to withdraw from SEC registration if, on the 120th day after my registration with the SEC becomes effective, I would be prohibited by Section 203A(a) of the Advisers Act from registering with the SEC.

SECTION 2.A.(10) Multi-State Adviser

If you are relying on rule 203A-2(d), the multi-state adviser exemption from the prohibition on registration, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations.

If you are applying for registration as an investment adviser with the SEC, you must make both of these representations:

- I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of 15 or more states to register as an investment adviser with the state securities authorities in those states.
- I undertake to withdraw from SEC registration if I file an amendment to this registration indicating that I would be required by the laws of fewer than 15 states to register as an investment adviser with the state securities authorities of those states.

If you are submitting your annual updating amendment, you must make this representation:

Within 90 days prior to the date of filing this amendment, I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of at least 15 states to register as an investment adviser with the *state securities authorities* in those states.

SECTION 2.A.(12) SEC Exemptive Order

If you are relying upon an SEC order exempting you from the prohibition on registration, provide the following information:

Application Number:

803-

Α.

Date of order:

Item 3 Form of Organization

If you are filing an umbrella registration, the information in Item 3 should be provided for the filing adviser only.

- How are you organized?
- Corporation
- O Sole Proprietorship
- ♂ Limited Liability Partnership (LLP)
- O Partnership
- Limited Liability Company (LLC)
- Limited Partnership (LP)
- O Other (specify):

If you are changing your response to this Item, see Part 1A Instruction 4.

- B. In what month does your fiscal year end each year? DECEMBER
- C. Under the laws of what state or country are you organized?
 State Country
 Delaware United States

If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name of the state or country where you reside.

If you are changing your response to this Item, see Part 1A Instruction 4.

Item 4 Successions

A. Are you, at the time of this filing, succeeding to the business of a registered investment adviser, including, for example, a change of your structure or legal status (e.g., form of organization or state of incorporation)?

Yes No

If "yes", complete Item 4.B. and Section 4 of Schedule D.

B. Date of Succession: (MM/DD/YYYY)

If you have already reported this succession on a previous Form ADV filing, do not report the succession again. Instead, check "No." See Part 1A Instruction 4.

SECTION 4 Successions

No Information Filed

Item 5 Information About Your Advisory Business - Employees, Clients, and Compensation

Responses to this Item help us understand your business, assist us in preparing for on-site examinations, and provide us with data we use when making regulatory policy. Part 1A Instruction 5.a. provides additional guidance to newly formed advisers for completing this Item 5.

Employees

If you are organized as a sole proprietorship, include yourself as an employee in your responses to Item 5.A. and Items 5.B.(1), (2), (3), (4), and (5). If an employee performs more than one function, you should count that employee in each of your responses to Items 5.B.(1), (2), (3), (4), and (5).

- A. Approximately how many *employees* do you have? Include full- and part-time *employees* but do not include any clerical workers.
 - 6

В.

- (1) Approximately how many of the *employees* reported in 5.A. perform investment advisory functions (including research)?
- (2) Approximately how many of the *employees* reported in 5.A. are registered representatives of a broker-dealer?
- (3) Approximately how many of the *employees* reported in 5.A. are registered with one or more *state securities authorities* as *investment adviser representatives*?

0

(4) Approximately how many of the *employees* reported in 5.A. are registered with one or more *state securities authorities* as *investment adviser representatives* for an investment adviser other than you?

0

0

- (5) Approximately how many of the *employees* reported in 5.A. are licensed agents of an insurance company or agency?
- (6) Approximately how many firms or other *persons* solicit advisory *clients* on your behalf?
 0

In your response to Item 5.B.(6), do not count any of your employees **and count a firm only once – do not count each of the firm's** employees that solicit on your behalf.

Clients

In your responses to Items 5.C. and 5.D. do not include as "clients" the investors in a private fund you advise, unless you have a separate advisory relationship with those investors.

- C. (1) To approximately how many *clients* for whom you do not have regulatory assets under management did you provide investment advisory services during your most recently completed fiscal year?
 0
 - (2) Approximately what percentage of your *clients* are non-*United States persons*?
 8%
- D. For purposes of this Item 5.D., the category "individuals" includes trusts, estates, and 401(k) plans and IRAs of individuals and their family members, but does not include businesses organized as sole proprietorships.

The category "business development companies" consists of companies that have made an election pursuant to section 54 of the Investment Company Act of 1940. Unless you provide advisory services pursuant to an investment advisory contract to an investment company registered under the Investment Company Act of 1940, do not answer (1)(d) or (3)(d) below.

Indicate the approximate number of your *clients* and amount of your total regulatory assets under management (reported in Item 5.F. below) attributable to each of the following type of *client*. If you have fewer than 5 *clients* in a particular category (other than (d), (e), and (f)) you may check Item 5.D.(2) rather than respond to Item 5.D.(1).

The aggregate amount of regulatory assets under management reported in Item 5.D.(3) should equal the total amount of regulatory assets under management reported in Item 5.F.(2)(c) below.

If a *client* fits into more than one category, select one category that most accurately represents the *client* to avoid double counting *clients* and assets. If you advise a registered investment company, business development company, or pooled investment vehicle, report those assets in categories (d), (e), and (f) as applicable.

Type of <i>Client</i>	(1) Number of <i>Client(s)</i>	(2) Fewer than 5 <i>Clients</i>	(3) Amount of Regulatory Assets under Management
(a) Individuals (other than high net worth individuals)			\$
(b) High net worth individuals			\$
(c) Banking or thrift institutions			\$
(d) Investment companies			\$
(e) Business development companies			\$
(f) Pooled investment vehicles (other than investment companies and business development companies)	19		\$ 836,343,000
(g) Pension and profit sharing plans (but not the plan participants or government pension plans)		য	\$ 439,588,000
(h) Charitable organizations			\$

(i) State or municipal <i>government entities</i> (including government pension plans)		\$
(j) Other investment advisers		\$
(k) Insurance companies	2	\$ 75,492,000
(I) Sovereign wealth funds and foreign official institutions		\$
(m) Corporations or other businesses not listed above		\$
(n) Other:		\$

Compensation Arrangements

E. You are compensated for your investment advisory services by (check all that apply):

- ☑ (1) A percentage of assets under your management
- (2) Hourly charges
- (3) Subscription fees (for a newsletter or periodical)
- (4) Fixed fees (other than subscription fees)
- (5) Commissions
- ☑ (6) Performance-based fees
- (7) Other (specify):

Item 5 Information About Your Advisory Business - Regulatory Assets Under Management							
Regulatory Assets Under Management							
				Yes	s No		
continuous and regular supervise	ory or management services t	o securities portfolic	os?	\odot	0		
(2) If yes, what is the amount of your regulatory assets under management and total number of accounts?							
	U.S. Dollar Amount		Total Number of Accounts				
(a)	\$ 723,290,000	(d)	20				
ary: (b)	\$ 628,133,000	(e)	2				
(c)	\$ 1,351,423,000	(f)	22				
	er Management continuous and regular supervise the amount of your regulatory as (a) ary: (b)	er Management continuous and regular supervisory or management services t the amount of your regulatory assets under management and U.S. Dollar Amount (a) \$ 723,290,000 ary: (b) \$ 628,133,000	er Management continuous and regular supervisory or management services to securities portfolio the amount of your regulatory assets under management and total number of acco U.S. Dollar Amount (a) \$ 723,290,000 (d) ary: (b) \$ 628,133,000 (e)	er Management continuous and regular supervisory or management services to securities portfolios? the amount of your regulatory assets under management and total number of accounts? U.S. Dollar Amount Total Number of Accounts (a) \$ 723,290,000 (d) 20 ary: (b) \$ 628,133,000 (e) 2	er Management Yes continuous and regular supervisory or management services to securities portfolios? U.S. Dollar Amount U.S. Dollar Amount (a) \$ 723,290,000 (b) \$ 628,133,000 (c) 2		

Part 1A Instruction 5.b. explains how to calculate your regulatory assets under management. You must follow these instructions carefully when completing this Item.

- (3) What is the approximate amount of your total regulatory assets under management (reported in Item 5.F.(2)(c) above) attributable to *clients* who are non-*United States persons*?
 - \$ 131,224,000

Item 5 Information About Your Advisory Business - Advisory Activities

Advisory Activities

- G. What type(s) of advisory services do you provide? Check all that apply.
 - (1) Financial planning services
 - (2) Portfolio management for individuals and/or small businesses
 - Portfolio management for investment companies (as well as "business development companies" that have made an election pursuant to section 54 of the Investment Company Act of 1940)
 - (4) Portfolio management for pooled investment vehicles (other than investment companies)
 - (5) Portfolio management for businesses (other than small businesses) or institutional *clients* (other than registered investment companies and other pooled investment vehicles)
 - \Box (6) Pension consulting services
 - (7) Selection of other advisers (including *private fund* managers)
 - (8) Publication of periodicals or newsletters
 - \square (9) Security ratings or pricing services
 - □ (10) Market timing services
 - □ (11) Educational seminars/workshops
 - (12) Other(specify):

Do not check Item 5.G.(3) unless you provide advisory services pursuant to an investment advisory contract to an investment company registered under the Investment Company Act of 1940, including as a subadviser. If you check Item 5.G.(3), report the 811 or 814 number of the investment company or investment companies to which you provide advice in Section 5.G.(3) of Schedule D.

H. If you provide financial planning services, to how many *clients* did you provide these services during your last fiscal year?

- 0 0
- o 1 10
- 0 11 25
- **O** 26 50
- O 51 100
- o 101 250

- O 251 500
- More than 500
- If more than 500, how many? (round to the nearest 500)

In your responses to this Item 5.H., do not include as "clients" the investors in a private fund you advise, unless you have a separate advisory relationship with those investors.

		Yes	No
I.	(1) Do you participate in a <i>wrap fee program</i> ?	0	\odot
	 (2) If you participate in a <i>wrap fee program</i>, what is the amount of your regulatory assets under management attributable to acting as: (a) <i>sponsor</i> to a <i>wrap fee program</i> 		
	\$ (b) portfolio manager for a <i>wrap fee program</i> ?		
	 		
	If you report an amount in Item 5.1.(2)(c), do not report that amount in Item 5.1.(2)(a) or Item 5.1.(2)(b).		
	If you are a portfolio manager for a wrap fee program, list the names of the programs, their sponsors and related information in Section 5.1.(2) of Sche	edule	D.
	If your involvement in a wrap fee program is limited to recommending wrap fee programs to your clients, or you advise a mutual fund that is offered to wrap fee program, do not check Item 5.I.(1) or enter any amounts in response to Item 5.I.(2).	-	
J.	(1) In response to Item 4.B. of Part 2A of Form ADV, do you indicate that you provide investment advice only with respect to limited types of investments?	Yes O	No ©
	(2) Do you report <i>client</i> assets in Item 4.E. of Part 2A that are computed using a different method than the method used to compute your regulatory assets under management?	0	$oldsymbol{\circ}$
K.	Separately Managed Account Clients		
	(1) Do you have regulatory assets under management attributable to <i>clients</i> other than those listed in Item 5.D.(3)(d)-(f) (separately managed account <i>clients</i>)?	Yes ©	No O
	If yes, complete Section 5.K.(1) of Schedule D.		
	(2) Do you engage in borrowing transactions on behalf of any of the separately managed account clients that you advise?	\odot	0
	If yes, complete Section 5.K.(2) of Schedule D.		
	(3) Do you engage in derivative transactions on behalf of any of the separately managed account <i>clients</i> that you advise?	\odot	0
	If yes, complete Section 5.K.(2) of Schedule D.		
	(4) After subtracting the amounts in Item 5.D.(3)(d)-(f) above from your total regulatory assets under management, does any custodian hold ten percent or more of this remaining amount of regulatory assets under management?	o	0
	If yes, complete Section 5.K.(3) of Schedule D for each custodian.		
L.	Marketing Activities		
	(1) Do any of your <i>advertisements</i> include:	Yes	No
	(a) Performance results?	$oldsymbol{\circ}$	0
	(b) A reference to specific investment advice provided by you (as that phrase is used in rule 206(4)-1(a)(5))?	0	o
	(c) Testimonials (other than those that satisfy rule 206(4)-1(b)(4)(ii))?	0	\odot
	(d) Endorsements (other than those that satisfy rule 206(4)-1(b)(4)(ii))?	0	$oldsymbol{\circ}$
	(e) Third-party ratings?	0	o
	(2) If you answer "yes" to L(1)(c), (d), or (e) above, do you pay or otherwise provide cash or non-cash compensation, directly or indirectly, in	0	0

connection with the use of testimonials, endorsements, or third-party ratings?

(4) Do any of your advertisements include predecessor performance?

SECTION 5.G.(3) Advisers to Registered Investment Companies and Business Development Companies

No Information Filed

SECTION 5.1.(2) Wrap Fee Programs

No Information Filed

SECTION 5.K.(1) Separately Managed Accounts

After subtracting the amounts reported in Item 5.D.(3)(d)-(f) from your total regulatory assets under management, indicate the approximate percentage of this remaining amount attributable to each of the following categories of assets. If the remaining amount is at least \$10 billion in regulatory assets under management, complete Question (a). If the remaining amount is less than \$10 billion in regulatory assets under management, complete Question (b).

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise.

End of year refers to the date used to calculate your regulatory assets under management for purposes of your *annual updating amendment*. Mid-year is the date six months before the end of year date. Each column should add up to 100% and numbers should be rounded to the nearest percent.

Investments in derivatives, registered investment companies, business development companies, and pooled investment vehicles should be reported in those categories. Do not report those investments based on related or underlying portfolio assets. Cash equivalents include bank deposits, certificates of deposit, bankers' acceptances and similar bank instruments.

Some assets could be classified into more than one category or require discretion about which category applies. You may use your own internal methodologies and the conventions of your service providers in determining how to categorize assets, so long as the methodologies or conventions are consistently applied and consistent with information you report internally and to current and prospective clients. However, you should not double count assets, and your responses must be consistent with any instructions or other guidance relating to this Section.

) Ass	et Type	Mid-year	End of year
(i)	Exchange-Traded Equity Securities	%	%
(ii)	Non Exchange-Traded Equity Securities	%	%
(iii)	U.S. Government/Agency Bonds	%	%
(iv)	U.S. State and Local Bonds	%	%
(v)	Sovereign Bonds	%	%
(vi)	Investment Grade Corporate Bonds	%	%
(vii)	Non-Investment Grade Corporate Bonds	%	%
(viii)	Derivatives	%	%
(ix)	Securities Issued by Registered Investment Companies or Business Development Companies	%	%
(x)	Securities Issued by Pooled Investment Vehicles (other than Registered Investment Companies or Business Development Companies)	%	%
(xi)	Cash and Cash Equivalents	%	%
(xii)	Other	%	%

Generally describe any assets included in "Other"

(b) As	set Type	End of year
(i)	Exchange-Traded Equity Securities	50 %
(ii)	Non Exchange-Traded Equity Securities	9 %
(iii)	U.S. Government/Agency Bonds	0 %
(i∨)	U.S. State and Local Bonds	0 %
(v)	Sovereign Bonds	0 %
(vi)	Investment Grade Corporate Bonds	2 %
(vii	Non-Investment Grade Corporate Bonds	6 %
(vii) Derivatives	1 %

0 0

(ix)	Securities Issued by Registered Investment Companies or Business Development Companies	0 %
(x)	Securities Issued by Pooled Investment Vehicles (other than Registered Investment Companies or Business Development Companies)	1 %
(xi)	Cash and Cash Equivalents	17 %
(xii)	Other	14 %

Generally describe any assets included in "Other"

TERM LOANS/TRADE CLAIMS/INTEREST ONLY STRIPS ON SBA7A LOANS

SECTION 5.K.(2) Separately Managed Accounts - Use of Borrowingsand Derivatives

No information is required to be reported in this Section 5.K.(2) per the instructions of this Section 5.K.(2)

If your regulatory assets under management attributable to separately managed accounts are at least \$10 billion, you should complete Question (a). If your regulatory assets under management attributable to separately managed accounts are at least \$500 million but less than \$10 billion, you should complete Question (b).

(a) In the table below, provide the following information regarding the separately managed accounts you advise. If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise. End of year refers to the date used to calculate your regulatory assets under management for purposes of your *annual updating amendment*. Mid-year is the date six months before the end of year date.

In column 1, indicate the regulatory assets under management attributable to separately managed accounts associated with each level of gross notional exposure. For purposes of this table, the gross notional exposure of an account is the percentage obtained by dividing (i) the sum of (a) the dollar amount of any *borrowings* and (b) the *gross notional value* of all derivatives, by (ii) the regulatory assets under management of the account.

In column 2, provide the dollar amount of *borrowings* for the accounts included in column 1.

In column 3, provide aggregate *gross notional value* of derivatives divided by the aggregate regulatory assets under management of the accounts included in column 1 with respect to each category of derivatives specified in 3(a) through (f).

You may, but are not required to, complete the table with respect to any separately managed account with regulatory assets under management of less than \$10,000,000.

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

(i) Mid-Year

Gross Notional Exposure	(1) Regulatory Assets Under Management	(2) Borrowings	(3) Derivative Exposures					
			(a) Interest Rate Derivative	(b) Foreign Exchange Derivative	(c) Credit Derivative		(e) Commodity Derivative	(f) Other Derivative
Less than 10%	\$	\$	%	%	%	%	%	%
10-149%	\$	\$	%	%	%	%	%	%
150% or more	\$	\$	%	%	%	%	%	%

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which *borrowings* and derivatives are used in the management of the separately managed accounts that you advise.

(ii) End of Year

Gross Notional Exposure	(1) Regulatory Assets Under Management	(2) Borrowings		(3)	Derivative E	xposures		
			(a) Interest Rate Derivative	(b) Foreign Exchange Derivative	(c) Credit Derivative	(d) Equity Derivative	(e) Commodity Derivative	(f) Other Derivative
Less than 10%	\$	\$	%	%	%	%	%	%
10-149%	\$	\$	%	%	%	%	%	%
150% or more	\$	\$	%	%	%	%	%	%

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which *borrowings* and derivatives are used in the management of the separately managed accounts that you advise.

(b) In the table below, provide the following information regarding the separately managed accounts you advise as of the date used to calculate your regulatory assets under management for purposes of your *annual updating amendment*. If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise.

In column 1, indicate the regulatory assets under management attributable to separately managed accounts associated with each level of gross notional exposure. For purposes of this table, the gross notional exposure of an account is the percentage obtained by dividing (i) the sum of (a) the dollar amount of any *borrowings* and (b) the *gross notional value* of all derivatives, by (ii) the regulatory assets under management of the account.

In column 2, provide the dollar amount of *borrowings* for the accounts included in column 1.

You may, but are not required to, complete the table with respect to any separately managed accounts with regulatory assets under management of less than \$10,000,000.

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

Gross Notional Exposure	(1) Regulatory Assets Under Management	(2) Borrowings
Less than 10%	\$	\$
10-149%	\$	\$
150% or more	\$	\$

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which *borrowings* and derivatives are used in the management of the separately managed accounts that you advise.

SECTION 5.K.(3) Custodians for Separately Managed Accounts

Complete a separate Schedule D Section 5.K.(3) for each custodian that holds ten percent or more of your aggregate separately managed account regulatory assets under management.

(a)	Legal name of custodian:			
(u)	GOLDMAN SACHS & CO. LLC			
(b)	Primary business name of custo	dian:		
	GOLDMAN SACHS & CO. LLC			
(c)	The location(s) of the custodian	s office(s) responsible for <i>custody</i> of the	assets :	
	City:	State:	Country:	
	NEW YORK	New York	United States	
				Yes No
(d)	Is the custodian a related persor	of your firm?		00
(e)	If the custodian is a broker-deal	er, provide its SEC registration number (if any)	
	8 - 129			
(f)	If the custodian is not a broker- any)	dealer, or is a broker-dealer but does no	t have an SEC registration number, provide its	s <i>legal entity identifier</i> (if
(g)	What amount of your regulatory	/ assets under management attributable	to separately managed accounts is held at th	e custodian?
	\$ 239,400,000			
(a)	Legal name of custodian:			
	BNY MELLON SECURITIES CORPO	DRATION		
(b)	Primary business name of custo	dian:		
	BNY MELLON SECURITIES CORPO	DRATION		
(C)	The location(s) of the custodian	s office(s) responsible for <i>custody</i> of the	assets :	
	City:	State:	Country:	
	NEW YORK	New York	United States	
				Yes No
(d)	Is the custodian a related persor	of your firm?		00
(e)	If the custodian is a broker-deal	er, provide its SEC registration number (if any)	
	8 - 13801			
(f)	If the custodian is not a broker- any)	dealer, or is a broker-dealer but does no	t have an SEC registration number, provide its	s <i>legal entity identifier</i> (if
(g)	What amount of your regulatory	v assets under management attributable	to separately managed accounts is held at th	e custodian?

Iten	n 6 O	ther Business Activities		
In t	his It	em, we request information about your firm's other business activities.		
A.		 are actively engaged in business as a (check all that apply): broker-dealer (registered or unregistered) registered representative of a broker-dealer commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant real estate broker, dealer, or agent insurance broker or agent bank (including a separately identifiable department or division of a bank) trust company registered municipal advisor registered security-based swap dealer 		
	If yo	 (11) major security-based swap participant (12) accountant or accounting firm (13) lawyer or law firm (14) other financial product salesperson (specify): 		
B.	(1) (2)	Are you actively engaged in any other business not listed in Item 6.A. (other than giving investment advice)? If yes, is this other business your primary business?	Yes O O	No ©
	(2)	If "yes," describe this other business on Section 6.B.(2) of Schedule D, and if you engage in this business under a different name, provide that no	Yes	-
	(3)	Do you sell products or provide services other than investment advice to your advisory <i>clients</i> ?	0	o

If "yes," describe this other business on Section 6.B.(3) of Schedule D, and if you engage in this business under a different name, provide that name.

SECTION 6.A. Names of Your Other Businesses

No Information Filed

SECTION 6.B.(2) Description of Primary Business

Describe your primary business (not your investment advisory business):

If you engage in that business under a different name, provide that name:

SECTION 6.B.(3) Description of Other Products and Services

Describe other products or services you sell to your *client*. You may omit products and services that you listed in Section 6.B.(2) above.

If you engage in that business under a different name, provide that name:

Item 7 Financial Industry Affiliations

In this Item, we request information about your financial industry affiliations and activities. This information identifies areas in which conflicts of interest may occur between you and your *clients*.

A. This part of Item 7 requires you to provide information about you and your *related persons*, including foreign affiliates. Your *related persons* are all of your *advisory affiliates* and any *person* that is under common *control* with you.

You have a *related person* that is a (check all that apply):

- (1) broker-dealer, municipal securities dealer, or government securities broker or dealer (registered or unregistered)
- (2) other investment adviser (including financial planners)
- (3) registered municipal advisor
- (4) registered security-based swap dealer
- (5) major security-based swap participant
- (6) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- (7) futures commission merchant
- \Box (8) banking or thrift institution
- (9) trust company

- □ (10) accountant or accounting firm
- (11) lawyer or law firm
- (12) insurance company or agency
- (13) pension consultant
- (14) real estate broker or dealer
- (15) sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
- (16) sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

Note that Item 7.A. should not be used to disclose that some of your employees perform investment advisory functions or are registered representatives of a broker-dealer. The number of your firm's employees who perform investment advisory functions should be disclosed under Item 5.B.(1). The number of your firm's employees who are registered representatives of a broker-dealer should be disclosed under Item 5.B.(2).

Note that if you are filing an umbrella registration, you should not check Item 7.A. (2) with respect to your relying advisers, and you do not have to complete Section 7.A. in Schedule D for your relying advisers. You should complete a Schedule R for each relying adviser.

For each related person, including foreign affiliates that may not be registered or required to be registered in the United States, complete Section 7.A. of Schedule D.

You do not need to complete Section 7.A. of Schedule D for any related person if: (1) you have no business dealings with the related person in connection with advisory services you provide to your clients; (2) you do not conduct shared operations with the related person; (3) you do not refer clients or business to the related person, and the related person does not refer prospective clients or business to you; (4) you do not share supervised persons or premises with the related person; and (5) you have no reason to believe that your relationship with the related person otherwise creates a conflict of interest with your clients.

You must complete Section 7.A. of Schedule D for each related person acting as qualified custodian in connection with advisory services you provide to your clients (other than any mutual fund transfer agent pursuant to rule 206(4)-2(b)(1)), regardless of whether you have determined the related person to be operationally independent under rule 206(4)-2 of the Advisers Act.

SECTION 7.A. Financial Industry Affiliations

Complete a separate Schedule D Section 7.A. for each related person listed in Item 7.A.

- 1. Legal Name of *Related Person*: ALTA FUNDAMENTAL ADVISERS GP LLC
- 2. Primary Business Name of *Related Person*: ALTA FUNDAMENTAL ADVISERS GP LLC
- 3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)

or Other

- 4. Related Person's
 - (a) CRD Number (if any):
 - (b) CIK Number(s) (if any):

No Information Filed

- 5. *Related Person* is: (check all that apply)
 - (a) D broker-dealer, municipal securities dealer, or government securities broker or dealer
 - (b) 🗖 other investment adviser (including financial planners)
 - (c) 🗖 registered municipal advisor
 - (d)
 certain registered security-based swap dealer
 - (e) 🗖 major security-based swap participant
 - (f) 🗖 commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
 - (g) 🗖 futures commission merchant
 - (h) 🗖 banking or thrift institution
 - (i) 🗖 trust company
 - (j) 🗖 accountant or accounting firm
 - (k) 🗖 lawyer or law firm
 - (I) 🗖 insurance company or agency
 - (m) 🗖 pension consultant
 - (n) 🗖 real estate broker or dealer
 - (o) 🗖 sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
 - (p) 🗹 sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you *control* or are you *controlled* by the *related person*?

Yes No

• •

8.	(a)	a) Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to	clients?	0	\odot
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you ove presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and to obtain a surprise examination for your <i>clients</i> ' funds or securities that are maintained at the <i>related person</i> ?		0	0
	(C)) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for a	custody of your clients' a	isse	ts:
		Number and Street 1: Number and Street 2:			
		City: State: Country: ZIP+4/Postal Code:			
		If this address is a private residence, check this box: 🗖			
			Y	/es	No
9.	(a)	a) If the <i>related person</i> is an investment adviser, is it exempt from registration?	I	0	0
	(b)	b) If the answer is yes, under what exemption?			
10.	(a)	a) Is the related person registered with a foreign financial regulatory authority?	1	0	\odot
	(b)	b) If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>re</i> No Information Filed	<i>lated person</i> is registere	ed.	
11.	Doy	o you and the related person share any supervised persons?	,	•	0
12.	Doy	o you and the <i>related person</i> share the same physical location?	1	0	0

Item 7 Private Fund Reporting

B. Are you an adviser to any private fund?

If "yes," then for each private fund that you advise, you must complete a Section 7.B. (1) of Schedule D, except in certain circumstances described in the next sentence and in Instruction 6 of the Instructions to Part 1A. If you are registered or applying for registration with the SEC or reporting as an SEC exempt reporting adviser, and another SEC-registered adviser or SEC exempt reporting adviser reports this information with respect to any such private fund in Section 7.B. (1) of Schedule D of its Form ADV (e.g., if you are a subadviser), do not complete Section 7.B. (1) of Schedule D with respect to that private fund. You must, instead, complete Section 7.B. (2) of Schedule D.

In either case, if you seek to preserve the anonymity of a private fund client by maintaining its identity in your books and records in numerical or alphabetical code, or similar designation, pursuant to rule 204-2(d), you may identify the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code or designation in place of the fund's name.

SECTION 7.B.(1) Private Fund Reporting

A. PI	RIVATE FUND			
<u>Info</u>	rmation About the Private Fund			
1.	(a) Name of the <i>private fund</i> :			
	ALTA FUNDAMENTAL ADVISERS MASTER L.P.			
	(b) Private fund identification number:			
	(include the "805-" prefix also)			
	805-5528888200			
2.	Under the laws of what state or country is the priva	te fund organized:		
	State: Coun	try:		
	Cayn	nan Islands		
3.	· · · · · ·	or Directors (or <i>persons</i> serving in a similar capacity):		_
	Name of General Partner, Manager, Trustee, or D			
	ALTA FUNDAMENTAL ADVISERS GP LLC (GENERAL PA	RTNER)		
	(b) If filing an umbrella registration, identify the filing	adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
		No Information Filed		
4.	The private fund (check all that apply; you must check	ck at least one):		
		of investment company under section 3(c)(1) of the Investment Company Act of 1940		
		of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreig	n financial regulatory authority with which the private fund is registered.		
	Name of Country/English Name of Foreign Finance			
	Cayman Islands - Cayman Islands Monetary Author	ity		
		Y	'es	No
6.	(a) Is this a "master fund" in a master-feeder arran	igement?	\odot	0
	(b) If yes, what is the name and private fund identif	ication number (if any) of the feeder funds investing in this private fund?	_	
	Name of private fund	Private fund identification number		
	ALTA FUNDAMENTAL ADVISERS OFFSHORE LTD	805-5223932795		
	ALTA FUNDAMENTAL ADVISERS ONSHORE LP	805-2011792522		

- (c) Is this a "feeder fund" in a master-feeder arrangement?
- (d) If yes, what is the name and *private fund* identification number (if any) of the master fund in which this *private fund* invests? Name of *private fund*:

Yes No

O

Yes No

 \circ \circ

Private fund identification number: (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

Additional Feeder Fund Information : 2 Record(s) Filed.

- 7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
 - (a) Name of the *private fund*: ALTA FUNDAMENTAL ADVISERS OFFSHORE LTD
 - (b) *Private fund* identification number: (include the "805-" prefix also)
 805-5223932795
 - (c) Under the laws of what state or country is the *private fund* organized:
 State: Country: Cayman Islands
 - (d) (1) Name(s) of General Partner, Manager, Trustee or Directors (or *persons* serving in a similar capacity):

Name of General Partner, Manager, Trustee or Director
GILBERT LI
WALTER REICH

(d) (2) If filing an *umbrella registration*, identify the *filing adviser* and/or *relying adviser(s)* that sponsor(s) or manage(s) this *private fund*: No Information Filed

(e) The *private fund* (check all that apply; you must check at least one):

- (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
- (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of
 1940
- (f) List the name and country, in English, of each *foreign financial regulatory authority* with which the *private fund* is registered.

Name of Country/English Name of Foreign Financial Regulatory Authority Cayman Islands - Cayman Islands Monetary Authority

- 7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
 - (a) Name of the *private fund*:ALTA FUNDAMENTAL ADVISERS ONSHORE LP
 - (b) *Private fund* identification number: (include the "805-" prefix also)805-2011792522

(c) Under the laws of what state or country is the *private fund* organized:
 State: Country:
 Delaware United States

(d) (1) Name(s) of General Partner, Manager, Trustee or Directors (or *persons* serving in a similar capacity): Name of General Partner, Manager, Trustee or Director ALTA FUNDAMENTAL ADVISERS GP LLC

(d) (2) If filing an *umbrella registration*, identify the *filing adviser* and/or *relying adviser(s)* that sponsor(s) or manage(s) this *private fund*: No Information Filed

(e) The *private fund* (check all that apply; you must check at least one):

(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940

(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of
 1940

(f) List the name and country, in English, of each *foreign financial regulatory authority* with which the *private fund* is registered. No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

		Yes	Nc)
8.	(a) Is this <i>private fund</i> a "fund of funds"?	0	\odot	1
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.			
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0	I
		Yes	Nc)
9	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment	~	~	į

10. What type of fund is the *private fund*?

• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

11. Current gross asset value of the *private fund*:\$ 131,224,000

<u>Ownership</u>

12. Minimum investment commitment required of an investor in the private fund:

\$ 5,000,000

NOTE: Report the amount routinely required of investors who are not your *related persons* (even if different from the amount set forth in the organizational documents of the fund).

- 13. Approximate number of the *private fund's* beneficial owners:21
- 14. What is the approximate percentage of the *private fund* beneficially owned by you and your *related persons*:12%
- 15. (a) What is the approximate percentage of the *private fund* beneficially owned (in the aggregate) by funds of funds:12%
 - (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to *qualified clients*?
- 16. What is the approximate percentage of the *private fund* beneficially owned by non-*United States persons*: 5%

Yes No

7. (a	a) Are you a subadviser to this <i>private fund</i> ?	(06
(b	b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If question 17.(a) is "no," leave this question blank.	f the answer to	
	No Information Filed		
		Y	es N
8. (a	a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	(0
(b	b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private</i> to question 18.(a) is "no," leave this question blank.	fund. If the an	swer
	No Information Filed		
		Y	es N
9. Ar	re your <i>clients</i> solicited to invest in the <i>private fund</i> ?	(0
N	OTE: For purposes of this question, do not consider feeder funds of the private fund.		
	pproximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? %		
rivat	te Offering		
1. H	as the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 19		es N i (
		```	
	yes, provide the <i>private fund's</i> Form D file number (if any):		
	orm D file number 021-201355		
10	)21-201403		
SER			es N
SER			es N © (
SER	<mark>ors</mark> a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?		⊙ ( ⊙ (
SER	<ul> <li>a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than</li> </ul>		⊙ ( ⊙ (
SER	<ul> <li>a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than you must complete questions (b) through (f) separately for each auditing firm.</li> </ul>	one auditing fi	⊙ ( ⊙ ( rm,
SER	<ul> <li>a) (1) Are the <i>private fund</i>'s financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than you must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than you must complete question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than you must complete question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than you must complete question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than you must complete question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than you must complete question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than you must complete question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than you must complete question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than you must complete question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than you must complete question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than you must complete questions (b) through (b) through (b) below.</li> </ul>	one auditing fi	⊙ ( ⊙ ( rm,
SER	<ul> <li>(1) Are the <i>private fund</i>'s financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than you must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than firm, you must complete questions (b) through (f) separately for each auditing firm.</li> <li>(b) Name of the auditing firm: ERNST &amp; YOUNG LLP</li> <li>(c) The location of the auditing firm's office responsible for the <i>private fund</i>'s audit (city, state and country):</li> </ul>	one auditing fi	⊙ ( ⊙ ( rm,
SER	<ul> <li>(1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than you must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more the firm, you must complete questions (b) through (f) separately for each auditing firm.</li> <li>(b) Name of the auditing firm: ERNST &amp; YOUNG LLP</li> <li>(c) The location of the auditing firm's office responsible for the <i>private fund</i>'s audit (city, state and country): City: State: Country:</li> </ul>	one auditing fi	⊙ ( ⊙ ( rm,
SER	<ul> <li>(1) Are the <i>private fund</i>'s financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than you must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than firm, you must complete questions (b) through (f) separately for each auditing firm.</li> <li>(b) Name of the auditing firm: ERNST &amp; YOUNG LLP</li> <li>(c) The location of the auditing firm's office responsible for the <i>private fund</i>'s audit (city, state and country):</li> </ul>	one auditing fi an one auditing	⊙ ( ⊙ ( rm,
SER	<ul> <li>(1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than you must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more the firm, you must complete questions (b) through (f) separately for each auditing firm.</li> <li>(b) Name of the auditing firm: ERNST &amp; YOUNG LLP</li> <li>(c) The location of the auditing firm's office responsible for the <i>private fund</i>'s audit (city, state and country): City: State: Country:</li> </ul>	one auditing fi an one auditing	● ( ● ( rm,
SER	A) (1) Are the private fund's financial statements subject to an annual audit?   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than you must complete questions (b) through (f) separately for each auditing firm.   Additional Auditor Information : 1 Record(s) Filed.   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than you must complete questions (b) through (f) separately for each auditing firm.   (b) Name of the auditing firm:   ERNST & YOUNG LLP   (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):   City:   State:   Country:   BOSTON	one auditing fi an one auditing Yes	€ ( rm,
SER	PPS a) (1) Are the private fund's financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than you must complete questions (b) through (f) separately for each auditing firm. Additional Auditor Information : 1 Record(s) Filed. If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than firm, you must complete questions (b) through (f) separately for each auditing firm. (b) Name of the auditing firm: ERNST & YOUNG LLP (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country): City: State: Country: BOSTON Massachusetts United States (a) Is the auditing firm an independent public accountant?	one auditing fi an one auditing Yes	S No

(g) Are the *private fund's* audited financial statements for the most recently completed fiscal year distributed to the *private fund's* investors?

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

# ● Yes ● No ● Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

# Prime Broker

24. (a) Does the *private fund* use one or more prime brokers?

# Yes No

 $\odot$   $\odot$ If the answer to question 24. (a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

dditional Prime Broker Info	ormation : 3 Record(s) Filed.		
		through (e) below for each prime broker the <i>priva</i> questions (b) through (e) separately for each prime	
(b) Name of the prime broke BTIG, LLC	۲:		
(c) If the prime broker is re	gistered with the SEC, its registration r	number:	
8 - 65473			
CRD Number (if any): 122225			
(d) Location of prime broker	's office used principally by the private	fund (city, state and country):	
City:	State:	Country:	
NEW YORK	New York	United States	Yes No
e) Does this prime broker a	act as custodian for some or all of the $p$	private fund's assets?	
			00
(b) Name of the prime broke GOLDMAN SACHS & CO.	er:	questions (b) through (e) separately for each prime	
(d) Location of prime broker	's office used principally by the private	fund (city, state and country):	
City:	State:	Country:	
NEW YORK	New York	United States	
			Yes No
e) Does this prime broker a	act as custodian for some or all of the $p$		• •
•	one prime broker, you must complete o	through (e) below for each prime broker the <i>priva</i> questions (b) through (e) separately for each prime	
(c) If the prime broker is re	gistered with the SEC, its registration r	number:	
8 - 66677			
CRD Number (if any): 133068			
(d) Location of prime broker	's office used principally by the <i>private</i>	fund (city, state and country):	
City:	State:	Country:	

		ustodian for some or all of the	e private fund's assets'?	
<u>ın</u>				
Daaa	the minute funding any quated	and (including the prime brok	are listed should be hold some or all of its second?	
			ers listed above) to hold some or all of its assets? through (g) below for each custodian the <i>private fund</i>	lusos Iftho <i>nri</i>
	•	• • • • •	arough (g) separately for each custodian.	
Addit	tional Custodian Information :	4 Record(s) Filed.		
	•	· · · ·	b) through g) below for each custodian the <i>private fun</i> s (b) through (g) separately for each custodian.	d uses. If the p
	Legal name of custodian: FIRST REPUBLIC BANK			
	Primary business name of custo FIRST REPUBLIC BANK	dian:		
	The location of the custodian's of City:	office responsible for <i>custody</i> State:	of the <i>private fund's</i> assets (city, state and country): Country:	
	NEW YORK	New York	United States	
				Y
(e)	Is the custodian a related person	n of your firm?		C
(f)	If the custodian is a broker-deal	er, provide its SEC registration	on number (if any):	
	-			
	CRD Number (if any):			
		dealer, or is a broker-dealer	but does not have an SEC registration number, provid	le its <i>legal entit</i> y
	If the custodian is not a broker- identifier (if any) YWC0TIKBQM2JV8L4IV08			
	identifier (if any)			
	<i>identifier</i> (if any) YWC0TIKBQM2JV8L4IV08	'ves " respond to questions (	a) through a) below for each custodian the private func-	duses. If the n
If th	<i>identifier</i> (if any) YWC0TIKBQM2JV8L4IV08 he answer to question 25.(a) is '	· · · ·	o) through g) below for each custodian the <i>private fun</i> es s (b) through (g) separately for each custodian.	d uses. If the p
If th fund	<i>identifier</i> (if any) YWC0TIKBQM2JV8L4IV08 he answer to question 25.(a) is '	· · · ·		d uses. If the p
If th func (b)	<i>identifier</i> (if any) YWC0TIKBQM2JV8L4IV08 he answer to question 25.(a) is ' <i>d</i> uses more than one custodian,	· · · ·		d uses. If the p
If th func (b)	<i>identifier</i> (if any) YWCOTIKBQM2JV8L4IV08 he answer to question 25.(a) is ' <i>d</i> uses more than one custodian, Legal name of custodian: GOLDMAN SACHS & CO. LLC	you must complete question		d uses. If the p
If th func (b) (c)	<i>identifier</i> (if any) YWC0TIKBQM2JV8L4IV08 he answer to question 25.(a) is ' <i>d</i> uses more than one custodian, Legal name of custodian:	you must complete question		d uses. If the p
If th func (b) (c)	<i>identifier</i> (if any) YWCOTIKBQM2JV8L4IV08 he answer to question 25.(a) is ' <i>d</i> uses more than one custodian, Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of custo GOLDMAN SACHS & CO. LLC	you must complete question		nd uses. If the p
If th func (b) (c) (d)	identifier (if any) YWCOTIKBQM2JV8L4IV08 he answer to question 25.(a) is ' d uses more than one custodian, Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of custo GOLDMAN SACHS & CO. LLC The location of the custodian's of City:	you must complete question dian: office responsible for <i>custody</i> State:	s (b) through (g) separately for each custodian. of the <i>private fund's</i> assets (city, state and country): Country:	nd uses. If the p
If th func (b) (c) (d)	<i>identifier</i> (if any) YWCOTIKBQM2JV8L4IV08 he answer to question 25.(a) is ' <i>d</i> uses more than one custodian, Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of custo GOLDMAN SACHS & CO. LLC The location of the custodian's of	you must complete question dian: office responsible for <i>custody</i>	s (b) through (g) separately for each custodian.	
If th func (b) (c) (d)	identifier (if any) YWCOTIKBQM2JV8L4IV08 he answer to question 25.(a) is ' d uses more than one custodian, Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of custo GOLDMAN SACHS & CO. LLC The location of the custodian's of City:	you must complete question dian: office responsible for <i>custody</i> State: New York	s (b) through (g) separately for each custodian. of the <i>private fund's</i> assets (city, state and country): Country:	Ŷ
If th func (b) (c) (d) (e)	identifier (if any) YWCOTIKBQM2JV8L4IV08 he answer to question 25.(a) is ' d uses more than one custodian, Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of custo GOLDMAN SACHS & CO. LLC The location of the custodian's of City: NEW YORK Is the custodian a <i>related person</i>	you must complete question dian: office responsible for <i>custody</i> State: New York n of your firm?	s (b) through (g) separately for each custodian. of the <i>private fund's</i> assets (city, state and country): Country: United States	Ŷ
If th func (b) (c) (d) (e) (f)	identifier (if any) YWCOTIKBQM2JV8L4IV08 he answer to question 25. (a) is ' d uses more than one custodian; GOLDMAN SACHS & CO. LLC Primary business name of custo GOLDMAN SACHS & CO. LLC The location of the custodian's of City: NEW YORK Is the custodian a <i>related person</i> If the custodian is a broker-deal	you must complete question dian: office responsible for <i>custody</i> State: New York n of your firm?	s (b) through (g) separately for each custodian. of the <i>private fund's</i> assets (city, state and country): Country: United States	Ŷ
If th func (b) (c) (d) (e) (f)	identifier (if any) YWCOTIKBQM2JV8L4IV08 he answer to question 25.(a) is ' d uses more than one custodian, Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of custo GOLDMAN SACHS & CO. LLC The location of the custodian's of City: NEW YORK Is the custodian a <i>related person</i> If the custodian is a broker-deal 8 - 129	you must complete question dian: office responsible for <i>custody</i> State: New York n of your firm?	s (b) through (g) separately for each custodian. of the <i>private fund's</i> assets (city, state and country): Country: United States	nd uses. If the p Y
If th func (b) (c) (d) (e) (f)	identifier (if any) YWCOTIKBQM2JV8L4IV08 he answer to question 25. (a) is ' d uses more than one custodian; GOLDMAN SACHS & CO. LLC Primary business name of custo GOLDMAN SACHS & CO. LLC The location of the custodian's of City: NEW YORK Is the custodian a <i>related person</i> If the custodian is a broker-deal	you must complete question dian: office responsible for <i>custody</i> State: New York n of your firm?	s (b) through (g) separately for each custodian. of the <i>private fund's</i> assets (city, state and country): Country: United States	Ŷ

	Legal name of custodian: PERSHING LLC			
	Primary business name of cu PERSHING LLC	stodian:		
(d)	The location of the custodian	's office responsible for <i>custody</i> of the	<i>private fund's</i> assets (city, state and coun	try):
	City: JERSEY CITY	State: New Jersey	Country: United States	
(e)	Is the custodian a related per	rson of your firm?		· · · · · · · · · · · · · · · · · · ·
	If the custodian is a broker-d 8 - 17574	ealer, provide its SEC registration num	nber (if any):	
	CRD Number (if any): 7560			
-	If the custodian is not a brok <i>identifier</i> (if any)	er-dealer, or is a broker-dealer but do	pes not have an SEC registration number,	provide its <i>legal enti</i> i
If th	uses more than one custodia	an, you must complete questions (b) t	through (g) separately for each custodian.	
fund (b)	Legal name of custodian: WELLS FARGO PRIME SERVIC	ES, LLC		
fund (b) (c)	Legal name of custodian:	stodian:		
funa (b) (c) (d)	Legal name of custodian: WELLS FARGO PRIME SERVIC Primary business name of cu WELLS FARGO PRIME SERVIC The location of the custodian	stodian: ES, LLC 's office responsible for <i>custody</i> of the	<i>private fund's</i> assets (city, state and coun	try):
funa (b) (c) (d)	Legal name of custodian: WELLS FARGO PRIME SERVIC Primary business name of cu WELLS FARGO PRIME SERVIC	stodian: ES, LLC	<i>private fund's</i> assets (city, state and coun Country: United States	
funa (b) (c) (d)	Legal name of custodian: WELLS FARGO PRIME SERVIC Primary business name of cu WELLS FARGO PRIME SERVIC The location of the custodian City:	stodian: ES, LLC 's office responsible for <i>custody</i> of the State: California	Country:	- - -
funa (b) (c) (d) (e) (f)	Legal name of custodian: WELLS FARGO PRIME SERVIC Primary business name of cu WELLS FARGO PRIME SERVIC The location of the custodian City: SAN FRANCISCO Is the custodian a <i>related per</i>	stodian: ES, LLC 's office responsible for <i>custody</i> of the State: California	Country: United States	- - -
funa (b) (c) (d) (e) (f)	Legal name of custodian: WELLS FARGO PRIME SERVIC Primary business name of cu WELLS FARGO PRIME SERVIC The location of the custodian City: SAN FRANCISCO Is the custodian a <i>related per</i> If the custodian is a broker-d	stodian: EES, LLC 's office responsible for <i>custody</i> of the State: California	Country: United States	-
funa (b) (c) (d) (e) (f)	Legal name of custodian: WELLS FARGO PRIME SERVIC Primary business name of cu WELLS FARGO PRIME SERVIC The location of the custodian City: SAN FRANCISCO Is the custodian a <i>related per</i> If the custodian is a broker-d 8 - 66677 CRD Number (if any): 133068	stodian: ES, LLC 's office responsible for <i>custody</i> of the State: California <i>rson</i> of your firm? lealer, provide its SEC registration num	Country: United States	
funa (b) (c) (d) (f) (g)	Legal name of custodian: WELLS FARGO PRIME SERVIC Primary business name of cu WELLS FARGO PRIME SERVIC The location of the custodian City: SAN FRANCISCO Is the custodian a <i>related per</i> If the custodian is a broker-d 8 - 66677 CRD Number (if any): 133068 If the custodian is not a brok <i>identifier</i> (if any)	stodian: ES, LLC 's office responsible for <i>custody</i> of the State: California <i>rson</i> of your firm? lealer, provide its SEC registration num	Country: United States	
funa (b) (c) (d) (f) (g) <u>rator</u>	Legal name of custodian: WELLS FARGO PRIME SERVIC Primary business name of cu WELLS FARGO PRIME SERVIC The location of the custodian City: SAN FRANCISCO Is the custodian a <i>related per</i> If the custodian is a broker-d 8 - 66677 CRD Number (if any): 133068 If the custodian is not a brok <i>identifier</i> (if any)	stodian: ES, LLC 's office responsible for <i>custody</i> of the State: California <i>rson</i> of your firm? lealer, provide its SEC registration num	Country: United States	
fund         (b)         (c)         (d)         (e)         (f)         (g)         rator         Does t         f the	Legal name of custodian: WELLS FARGO PRIME SERVIC Primary business name of cu WELLS FARGO PRIME SERVIC The location of the custodian City: SAN FRANCISCO Is the custodian a <i>related per</i> If the custodian is a broker-d 8 - 66677 CRD Number (if any): 133068 If the custodian is not a brok <i>identifier</i> (if any)	istrator other than your firm?	Country: United States nber (if any): bes not have an SEC registration number, gh (f) below. If the <i>private fund</i> uses more	provide its <i>legal entit</i>

(b) Name of administrator:

	(c) Location of administrator (	city state and country).		
	City:	State:	Country:	
	PORTLAND	Maine	United States	
				Yes N
	(d) Is the administrator a relation	red person of your firm?		0 0
	(e) Does the administrator pre	epare and send investor account s	tatements to the private fund's investors?	
	€ Yes (provided to all inve	stors) ${igcodot}$ Some (provided to some	but not all investors) $\bigcirc$ No (provided to no inve	stors)
			ds the investor account statements to the (rest of e (rest of the) <i>private fund's</i> investors, respond "	
Dur				
	r related person?	centage of the <i>private fund's</i> asse	s (by value) was valued by a <i>person</i> , such as an	i administrator, that is no
rele	-	n used for purposes of investor su	on procedure established for that asset, if any, in ubscriptions, redemptions or distributions, and fe	
rkete	<u>ers</u>			Ye
(a)	Does the private fund use the ser	vices of someone other than you	or your employees for marketing purposes?	o
	similar person. If the answer to q	uestion 28.(a) is "yes," respond to	gent, consultant, finder, introducer, municipal adv o questions (b) through (g) below for each such implete questions (b) through (g) separately for	marketer the private fund
	1			
	Additional Marketer Informatio	on : 1 Record(s) Filed.		
	Additional Marketer Information You must answer "yes" whether or similar <i>person</i> . If the answer	er the <i>person</i> acts as a placement to question 28.(a) is "yes," respo	agent, consultant, finder, introducer, municipal a and to questions (b) through (g) below for each s must complete questions (b) through (g) separa	advisor or other solicitor, such marketer the <i>private</i>
	Additional Marketer Information You must answer "yes" whether or similar <i>person</i> . If the answer <i>fund</i> uses. If the <i>private fund</i> uses	er the <i>person</i> acts as a placement to question 28.(a) is "yes," respo ses more than one marketer, you	agent, consultant, finder, introducer, municipal a and to questions (b) through (g) below for each s	advisor or other solicitor, such marketer the <i>private</i>
	Additional Marketer Information You must answer "yes" whether or similar <i>person</i> . If the answer	er the <i>person</i> acts as a placement to question 28.(a) is "yes," respo ses more than one marketer, you	agent, consultant, finder, introducer, municipal a and to questions (b) through (g) below for each s	advisor or other solicitor, such marketer the <i>private</i> tely for each marketer.
	Additional Marketer Information You must answer "yes" whether or similar <i>person</i> . If the answer <i>fund</i> uses. If the <i>private fund</i> uses	er the <i>person</i> acts as a placement to question 28.(a) is "yes," respo ses more than one marketer, you	agent, consultant, finder, introducer, municipal a and to questions (b) through (g) below for each s	advisor or other solicitor, such marketer the <i>private</i> tely for each marketer. Yes N
	Additional Marketer Information You must answer "yes" whether or similar <i>person</i> . If the answer <i>fund</i> uses. If the <i>private fund</i> use (b) Is the marketer a <i>related p</i> (c) Name of the marketer: OLD CITY SECURITIES LLC	er the <i>person</i> acts as a placement to question 28.(a) is "yes," respo ses more than one marketer, you	agent, consultant, finder, introducer, municipal a and to questions (b) through (g) below for each s must complete questions (b) through (g) separa	advisor or other solicitor, such marketer the <i>private</i> tely for each marketer. Yes N
	Additional Marketer Information You must answer "yes" whether or similar <i>person</i> . If the answer <i>fund</i> uses. If the <i>private fund</i> use (b) Is the marketer a <i>related</i> p (c) Name of the marketer: OLD CITY SECURITIES LLC (d) If the marketer is registered	er the <i>person</i> acts as a placement to question 28.(a) is "yes," respo ses more than one marketer, you <i>erson</i> of your firm?	agent, consultant, finder, introducer, municipal a and to questions (b) through (g) below for each s must complete questions (b) through (g) separa	advisor or other solicitor, such marketer the <i>private</i> tely for each marketer. Yes N
	Additional Marketer Information You must answer "yes" whether or similar <i>person</i> . If the answer <i>fund</i> uses. If the <i>private fund</i> use (b) Is the marketer a <i>related</i> p (c) Name of the marketer: OLD CITY SECURITIES LLC (d) If the marketer is registered 8 - 69488 and CRD Number (if any): 171910	er the <i>person</i> acts as a placement to question 28.(a) is "yes," respo ses more than one marketer, you <i>erson</i> of your firm?	agent, consultant, finder, introducer, municipal a and to questions (b) through (g) below for each s must complete questions (b) through (g) separa g., 801-, 8-, or 866-):	advisor or other solicitor, such marketer the <i>private</i> tely for each marketer. Yes N
	Additional Marketer Information         You must answer "yes" whether         or similar person. If the answer         fund uses. If the private fund uses         (b) Is the marketer a related person         (c) Name of the marketer:         OLD CITY SECURITIES LLC         (d) If the marketer is registered         8 - 69488         and CRD Number (if any):         171910         (e) Location of the marketer's         City:	er the <i>person</i> acts as a placement to question 28.(a) is "yes," responses more than one marketer, you <i>erson</i> of your firm? d with the SEC, its file number ( <i>e</i> . office used principally by the <i>priva</i> State:	agent, consultant, finder, introducer, municipal a and to questions (b) through (g) below for each s must complete questions (b) through (g) separar g., 801-, 8-, or 866-): hte fund (city, state and country): Country:	advisor or other solicitor, such marketer the <i>private</i> tely for each marketer. Yes N
	Additional Marketer Information         You must answer "yes" whether         or similar person. If the answer         fund uses. If the private fund uses         (b) Is the marketer a related person         (c) Name of the marketer:         OLD CITY SECURITIES LLC         (d) If the marketer is registered         8 - 69488         and CRD Number (if any):         171910         (e) Location of the marketer's	er the <i>person</i> acts as a placement to question 28.(a) is "yes," responses more than one marketer, you <i>erson</i> of your firm? d with the SEC, its file number ( <i>e</i> .	agent, consultant, finder, introducer, municipal a and to questions (b) through (g) below for each s must complete questions (b) through (g) separation g., 801-, 8-, or 866-):	advisor or other solicitor, such marketer the <i>private</i> tely for each marketer. Yes N
	Additional Marketer Information         You must answer "yes" whether         or similar person. If the answer         fund uses. If the private fund uses         (b) Is the marketer a related person         (c) Name of the marketer:         OLD CITY SECURITIES LLC         (d) If the marketer is registered         8 - 69488         and CRD Number (if any):         171910         (e) Location of the marketer's         City:         NEW YORK	er the <i>person</i> acts as a placement to question 28.(a) is "yes," responses sees more than one marketer, you <i>erson</i> of your firm? d with the SEC, its file number ( <i>e</i> . office used principally by the <i>priva</i> State: New York	agent, consultant, finder, introducer, municipal a and to questions (b) through (g) below for each s must complete questions (b) through (g) separat g, 801-, 8-, or 866-): the fund (city, state and country): Country: United States	advisor or other solicitor, such marketer the <i>private</i> tely for each marketer. Yes N
	Additional Marketer Information         You must answer "yes" whether         or similar person. If the answer         fund uses. If the private fund uses         (b) Is the marketer a related person         (c) Name of the marketer:         OLD CITY SECURITIES LLC         (d) If the marketer is registered         8 - 69488         and CRD Number (if any):         171910         (e) Location of the marketer's         City:         NEW YORK	er the <i>person</i> acts as a placement to question 28.(a) is "yes," responses more than one marketer, you <i>erson</i> of your firm? d with the SEC, its file number ( <i>e</i> . office used principally by the <i>priva</i> State:	agent, consultant, finder, introducer, municipal a and to questions (b) through (g) below for each s must complete questions (b) through (g) separat g, 801-, 8-, or 866-): the fund (city, state and country): Country: United States	advisor or other solicitor, such marketer the <i>private</i> tely for each marketer. Yes N
	Additional Marketer Information         You must answer "yes" whether         or similar person. If the answer         fund uses. If the private fund uses         (b) Is the marketer a related person         (c) Name of the marketer:         OLD CITY SECURITIES LLC         (d) If the marketer is registered         8 - 69488         and CRD Number (if any):         171910         (e) Location of the marketer's         City:         NEW YORK         (f) Does the marketer marketer	er the <i>person</i> acts as a placement to question 28. (a) is "yes," responses more than one marketer, you <i>erson</i> of your firm? d with the SEC, its file number ( <i>e.</i> office used principally by the <i>priva</i> State: New York the <i>private fund</i> through one or n	agent, consultant, finder, introducer, municipal a and to questions (b) through (g) below for each s must complete questions (b) through (g) separar g., 801-, 8-, or 866-): the fund (city, state and country): Country: United States	advisor or other solicitor, such marketer the <i>private</i> tely for each marketer. Yes N
	Additional Marketer Information         You must answer "yes" whether         or similar person. If the answer         fund uses. If the private fund uses         (b) Is the marketer a related person         (c) Name of the marketer:         OLD CITY SECURITIES LLC         (d) If the marketer is registered         8 - 69488         and CRD Number (if any):         171910         (e) Location of the marketer's         City:         NEW YORK         (f) Does the marketer marketer	er the <i>person</i> acts as a placement to question 28.(a) is "yes," responses more than one marketer, you <i>erson</i> of your firm? d with the SEC, its file number ( <i>e</i> . office used principally by the <i>priva</i> State: New York the <i>private fund</i> through one or n 28.(f) is "yes," list the website add	agent, consultant, finder, introducer, municipal a and to questions (b) through (g) below for each s must complete questions (b) through (g) separar g., 801-, 8-, or 866-): the fund (city, state and country): Country: United States	advisor or other solicitor, such marketer the <i>private</i> tely for each marketer. Yes N

A. PRIVATE FUND

Information About the Private Fund

	ALTA FUNDAMENTAL ADVISERS SP LLC - BELSTAR-ALTA SERIES 1 (b) <i>Private fund</i> identification number: (include the "805-" prefix also) 805-6623155218		
2.	Under the laws of what state or country is the <i>private fund</i> organized:		
2.	State: Country:		
	Delaware United States		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capa	acity):	
	Name of General Partner, Manager, Trustee, or Director		
	ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)		
	(b) If filing an <i>umbrella registration</i> , identify the <i>filing adviser</i> and/or <i>relying adviser(s)</i> that sponsor(s No Information Filed	) or manage(s) this <i>private fund</i> .	
4.	The <i>private fund</i> (check all that apply; you must check at least one):		
4.	$\Box$ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) c	f the Investment Company Act of 1940	
	(c) qualifies for the exclusion from the definition of investment company under section $3(c)(7)$ c		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the pr	ivate fund is registered.	
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	©	0
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds inve	sting in this private fund?	
	Name of private fund	Private fund identification number	
	BELSTAR CREDIT OPPORTUNITIES FUND (SPC), LTD. CLASS A TALF ELIGIBLE	805-1016287483	
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	©
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in whe Name of <i>private fund</i> :		
	<i>Private fund</i> identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether ye for the master-feeder arrangement or reporting on the funds separately.	ou are filing a single Schedule D, Section 7.B.(	1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to t the feeder funds answer the following questions:	he instructions to this Section 7.B.(1), for eac	n of
	No Information Filed		
0	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("fe assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master multiple classes (or series) of shares or interests, and each class (or series) invests substantially a	fund" for purposes of this question if it issue I of its assets in a single master fund. Yes	d No
8.	<ul><li>(a) Is this <i>private fund</i> a "fund of funds"?</li><li>NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of it</li></ul>	O s total assets in other pooled investment	$\odot$
	vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	s total assets in other pooled investment	
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)		O

10. What type of fund is the private fund?

🙆 hedge fund 🖸 liquidity fund 🔍 private equity fund 🔍 real estate fund 🔍 securitized asset fund 🔍 venture capital fund 🔍 Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund: \$ 531,855,000

# **Ownership**

- 12. Minimum investment commitment required of an investor in the private fund:
  - \$ 0

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

- 13. Approximate number of the *private fund's* beneficial owners: 1
- 14. What is the approximate percentage of the private fund beneficially owned by you and your related persons: 0%
- 15. (a) What is the approximate percentage of the *private fund* beneficially owned (in the aggregate) by funds of funds: 0%
  - (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment  $\circ$ 0 Company Act of 1940, are sales of the fund limited to qualified clients?

Yes No

Yes No

Yes No

 $\circ$ 

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons: 100%

# Your Advisory Services

		N Contraction of the second	/es	No	
17.	(a)	Are you a subadviser to this private fund?	0	$\odot$	
		If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17.(a) is "no," leave this question blank.	C		

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?  $\odot$  $\circ$ 

(b) If the answer to question 18. (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

Name of Other Adviser to private fund	SEC file number	CRD number
BELSTAR MANAGEMENT COMPANY, LLC	802-118770	151024
		Yes N
e your <i>clients</i> solicited to invest in the <i>private fund</i> ?		0.0

- NOTE: For purposes of this question, do not consider feeder funds of the private fund.
- 20. Approximately what percentage of your *clients* has invested in the *private fund*? 0%

# Private Offering

- 21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?  $\odot$
- 22. If yes, provide the private fund's Form D file number (if any):

Form D file number
021-259223

#### Auditors

23	(a)	(1) $\Delta r \rho$ the	nrivate fund's financial	statements subject to a	an annual audit?
20.	(u)		private runa simanena	Statements Subject to a	

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the *private fund* uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

	to question 23.(a)(1) is "yes," respond to questio at complete questions (b) through (f) separately for	ons (b) through (h) below. If the <i>private fund</i> uses more than one r each auditing firm.	auditin	g
(b) Name of	he auditing firm:			
ERNST &	YOUNG LLP			
(c) The locat	on of the auditing firm's office responsible for the	private fund's audit (city, state and country):		
City:	State:	Country:		
BOSTON	Massachusetts	United States		
			Ye	s N
(d) Is the au	diting firm an independent public accountant?		$\odot$	Ċ
(e) Is the au	diting firm registered with the Public Company Acc	counting Oversight Board?	۲	¢
lf yes, Pu	blic Company Accounting Oversight Board-Assigne	ed Number:		
42				
	o (e) above, is the auditing firm subject to regular ce with its rules?	inspection by the Public Company Accounting Oversight Board in	۲	¢

	Yes N	0
(g)	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	5
(h)	Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?	
	⊙ Yes ○ No ○ Report Not Yet Received	
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available	
<u>Prime l</u>	Broker	
	Yes N	o
24. (a)	Does the <i>private fund</i> use one or more prime brokers?	)
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	
	Additional Prime Broker Information : 1 Record(s) Filed.	
		1
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	
	(b) Name of the prime broker: GOLDMAN SACHS & CO. LLC	
	(c) If the prime broker is registered with the SEC, its registration number:	

8 - 129 CRD Number (if any): 361

(d) Location of prime broker's office used principally by the *private fund* (city, state and country):

City:	State:	Country:
NEW YORK	New York	United States

(e) Does this prime broker act as custodian for some or all of the private fund's assets?

Yes No

 $\circ$ 

 $^{\circ}$ 

 $\odot$ 

 $\odot$ 

# Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its a	issets?
--------------------------------------------------------------------------------------------------------------------------	---------

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

	tional Custodian Informatio	n : 4 Record(S) Filea.		
			) through g) below for each custodian the <i>private fu</i> (b) through (g) separately for each custodian.	und uses. If the private
(b)	Legal name of custodian: FIRST REPUBLIC BANK			
(c)	Primary business name of cu FIRST REPUBLIC BANK	ıstodian:		
(d)	The location of the custodiar	ר's office responsible for <i>custody</i> c	f the <i>private fund's</i> assets (city, state and country):	
	City: NEW YORK	State: New York	Country: United States	
		New FOIR	United States	Yes No
(e)	Is the custodian a related pe	erson of your firm?		00
(f)	If the custodian is a broker-o	dealer, provide its SEC registration	number (if any):	
	- CRD Number (if any):			
(g)	identifier (if any)			
lf t	YWCOTIKBQM2JV8L4IV08		) through g) below for each custodian the <i>private fu</i> (b) through (g) separately for each custodian.	und uses. If the private
If t fun	YWCOTIKBQM2JV8L4IV08			<i>und</i> uses. If the <i>private</i>
If t fun (b)	YWCOTIKBQM2JV8L4IV08 ne answer to question 25.(a) d uses more than one custodi Legal name of custodian:	ian, you must complete questions ustodian:		und uses. If the <i>private</i>
If t fun (b) (c)	YWCOTIKBQM2JV8L4IV08 he answer to question 25.(a) d uses more than one custodia Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of cu GOLDMAN SACHS & CO. LLC	ian, you must complete questions ustodian:		
If t fun (b) (c)	YWCOTIKBQM2JV8L4IV08 he answer to question 25.(a) d uses more than one custodia Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of cu GOLDMAN SACHS & CO. LLC The location of the custodiar City:	ian, you must complete questions ustodian: n's office responsible for <i>custody</i> o State:	<ul> <li>(b) through (g) separately for each custodian.</li> <li>f the <i>private fund's</i> assets (city, state and country): Country:</li> </ul>	
If t fun (b) (c)	YWCOTIKBQM2JV8L4IV08 he answer to question 25.(a) d uses more than one custodia Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of cu GOLDMAN SACHS & CO. LLC The location of the custodiar	ian, you must complete questions ustodian: n's office responsible for <i>custody</i> o	(b) through (g) separately for each custodian. f the <i>private fund's</i> assets (city, state and country):	
If t fun (b) (c) (d)	YWCOTIKBQM2JV8L4IV08 he answer to question 25.(a) d uses more than one custodia Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of cu GOLDMAN SACHS & CO. LLC The location of the custodiar City:	ian, you must complete questions ustodian: n's office responsible for <i>custody</i> o State: New York	<ul> <li>(b) through (g) separately for each custodian.</li> <li>f the <i>private fund's</i> assets (city, state and country): Country:</li> </ul>	Yes No
lf t fun (b) (c) (d)	YWCOTIKBQM2JV8L4IV08 The answer to question 25.(a) d uses more than one custodia Legal name of custodian: GOLDMAN SACHS & CO. LLC Primary business name of cu GOLDMAN SACHS & CO. LLC The location of the custodian City: NEW YORK Is the custodian a <i>related pe</i>	ian, you must complete questions ustodian: n's office responsible for <i>custody</i> o State: New York	(b) through (g) separately for each custodian. f the <i>private fund's</i> assets (city, state and country): Country: United States	Yes No

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Yes No

• •

	Legal name of custodian: SYNOVUS SECURITIES, INC.			
(c)	Primary business name of cus SYNOVUS SECURITIES, INC.	todian:		
(d)	The location of the custodian's	s office responsible for <i>custody</i> of tl	ne <i>private fund's</i> assets (city, state and country):	
	City: BIRMINGHAM	State: Alabama	Country: United States	
		Alabailla	United States	Yes No
(e)	Is the custodian a related pers	son of your firm?		00
(f)	If the custodian is a broker-de 8 - 34709	aler, provide its SEC registration n	umber (if any):	
	CRD Number (if any): 14023			
(g)	If the custodian is not a broke <i>identifier</i> (if any)	r-dealer, or is a broker-dealer but	does not have an SEC registration number, provid	le its <i>legal entity</i>
fun			nrough g) below for each custodian the <i>private fur</i> ) through (g) separately for each custodian.	d uses. If the <i>private</i>
(c)	Primary business name of cus TMI TRUST COMPANY	todian:		
(d)	The location of the custodian's City: MILWAUKEE	s office responsible for <i>custody</i> of th State: Wisconsin	ne <i>private fund's</i> assets (city, state and country): Country: United States	
	MILWAOKLL	WISCONSIT	United States	Yes No
(e)	Is the custodian a related pers	son of your firm?		00
(f)	If the custodian is a broker-de	aler, provide its SEC registration n	umber (if any):	
	- CRD Number (if any):			
(g)	If the custodian is not a broke <i>identifier</i> (if any) 2549002ISPD9E1HJKX42	r-dealer, or is a broker-dealer but	does not have an SEC registration number, provid	le its <i>legal entity</i>
	<u>r</u>			Yes
inistrator				$\odot$
	the private fund use an adminis	strator other than your firm?		
(a) Does If the	e answer to question 26.(a) is "	·	bugh (f) below. If the <i>private fund</i> uses more than ator.	one administrator, yo
(a) Does If the must	e answer to question 26.(a) is "	yes," respond to questions (b) thro h (f) separately for each administra		one administrator, you
(a) Does If the must <b>Addi</b> If t	e answer to question 26.(a) is " complete questions (b) through itional Administrator Informat	yes," respond to questions (b) thro h (f) separately for each administra ion : 1 Record(s) Filed.	nrough (f) below. If the <i>private fund</i> uses more that	-
(a) Does If the must <b>Addi</b> If t adr	e answer to question 26.(a) is " complete questions (b) through itional Administrator Informat	yes," respond to questions (b) thro h (f) separately for each administra- tion : 1 Record(s) Filed.	nrough (f) below. If the <i>private fund</i> uses more that	-

		City:	State:	Country:	
		PORTLAND	Maine	United States	
					Yes No
		(d) Is the administrator a relation	ted person of your firm?		0 ⊙
		(a) Doos the administrator pr	anara and sand investor accounts	tatements to the private fund's investors?	
			•	tatements to the <i>private fund's</i> investors?	
		• Yes (provided to all inve	estors) OSome (provided to some	but not all investors) $\bigcirc$ No (provided to no investors)	
				ds the investor account statements to the (rest of the) <i>pri</i> e (rest of the) <i>private fund's</i> investors, respond "not applic	
27.		related person?	rcentage of the <i>private fund's</i> asse	rs (by value) was valued by a <i>person</i> , such as an administ	rator, that is not
	relev	•	on used for purposes of investor su	on procedure established for that asset, if any, including c ibscriptions, redemptions or distributions, and fee calculat	
<u>Ma</u>	rkete	<u>^s</u>			
~~	(-)				Yes No
28.	(a) I	Does the <i>private fund</i> use the ser	rvices of someone other than you	or your <i>employees</i> for marketing purposes?	00
		similar <i>person</i> . If the answer to q	uestion 28.(a) is "yes," respond to	gent, consultant, finder, introducer, municipal advisor or ot o questions (b) through (g) below for each such marketer mplete questions (b) through (g) separately for each mar	the <i>private fund</i>
			No I	nformation Filed	
Α. Ρ	RIVAT	E FUND			
Info	ormati	on About the Private Fund			
1.	(a)	Name of the <i>private fund</i> :			
		ALTA FUNDAMENTAL ADVISERS S	P LLC - BELSTAR-ALTA SERIES 2		
		Private fund identification number			
	• •	(include the "805-" prefix also)			
		805-6869422347			
	·	500 0007122017			
2.	Und€	er the laws of what state or cour	ntry is the <i>private fund</i> organized:		
		State:	Country:		
	I	Delaware	United St	ates	
3.	(a) I	Name(s) of General Partner, Man	ager, Trustee, or Directors (or <i>pe</i>	sons serving in a similar capacity):	
		ne of General Partner, Manager			
	ALT	A FUNDAMENTAL ADVISERS LLC (	MANAGER)		
	(b)	f filing an umbrella registration, in	dentify the <i>filing adviser</i> and/or <i>rel</i>	<i>ving adviser(s)</i> that sponsor(s) or manage(s) this <i>private fu</i>	nd.
			No Inf	prmation Filed	
4.	The	private fund (check all that apply	; you must check at least one):		
				pany under section 3(c)(1) of the Investment Company Ac	t of 1940
		• • •		pany under section $3(c)(7)$ of the Investment Company Ac	
5.	List	the name and country, in English	, of each <i>foreign financial requlator</i>	y authority with which the private fund is registered.	
		, <u>_</u>		prmation Filed	

6. (a) Is this a "master fund" in a master-feeder arrangement?

(b) If yes, what is the name and *private fund* identification number (if any) of the feeder funds investing in this *private fund*?

	Name of private fund	Private fund identification number
	BELSTAR CREDIT OPPORTUNITIES FUND, LLC SERIES A	805-2232060638
		Yes No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	00
	<ul> <li>(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master Name of <i>private fund</i>:</li> </ul>	fund in which this private fund invests?
	<i>Private fund</i> identification number: (include the "805-" prefix also)	
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of for the master-feeder arrangement or reporting on the funds separately.	whether you are filing a single Schedule D, Section 7.B.(1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement acc the feeder funds answer the following questions:	ording to the instructions to this Section 7.B.(1), for each of
	No Information Filed	
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in multiple classes (or series) of shares or interests, and each class (or series) invests subs	a "master fund" for purposes of this question if it issued tantially all of its assets in a single master fund.
8.	(a) Is this <i>private fund</i> a "fund of funds"?	Yes No
0.	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or vehicles, regardless of whether they are also <i>private funds</i> or registered investment com	·
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0 0
		Yes No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment Company Act of 1940 (other than "money market funds," to the extent provided in Instru	
10.	What type of fund is the <i>private fund</i> ?	
	$\odot$ hedge fund $\circ$ liquidity fund $\circ$ private equity fund $\circ$ real estate fund $\circ$ securitized	l asset fund $O$ venture capital fund $O$ Other private fund
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to	
	Note. For definitions of these fand types, please see instruction of the instructions to	
11.	Current gross asset value of the <i>private fund</i> : \$ 96,278,000	
<u>0w</u>	nership	
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0	
	NOTE: Report the amount routinely required of investors who are not your <i>related person</i> organizational documents of the fund).	s (even if different from the amount set forth in the
13.	Approximate number of the <i>private fund's</i> beneficial owners: 1	
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you and you on the private fund beneficially owned by you on the private fund beneficially owned	our related persons:
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the ag 0%	gregate) by funds of funds:
		Yes No

(b)	If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investme	ent
	Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	

16.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by non-United States persons:			
<u>Yo</u>	ur Ac	<u>Ivisory Services</u>	Ye	s No	n
17.	(a)	Are you a subadviser to this private fund?	0	_	_
		If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answe question 17.(a) is "no," leave this question blank.		e	r
		No Information Filed			]
			Ye	s No	c
18.	(a)	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	$\odot$	c	5
	(b)	If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	ans	wer	
		Name of Other Adviser to private fund     SEC file number     CRD number			4
		BELSTAR MANAGEMENT COMPANY, LLC802-118770151024			
			Ye	s No	כ
19.		your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	C	)
	NO	TE: For purposes of this question, do not consider feeder funds of the private fund.			
20.	Арр 0%	proximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?			
<u>Priv</u>	vate	Offering	N -	- 51	
21	Has	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	_	s No	
21.	1103	The private rand even relied on an exemption non-registration of its securities under Regulation D of the Securities ref of 1755.	o	C	)
22.		es, provide the <i>private fund's</i> Form D file number (if any): <b>m D file number</b>			
		1-259223			1
	ERVI	CE PROVIDERS			
2.2	(-)		Ye	es No	D
23.	(a)	<ul> <li>(1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>(2) If the approximate guardiance with U.S. CAAP2</li> </ul>	•		
		<ul><li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li><li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditir</li></ul>	© ng firi		)
		you must complete questions (b) through (f) separately for each auditing firm.			
		Additional Auditor Information : 1 Record(s) Filed.			
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud firm, you must complete questions (b) through (f) separately for each auditing firm.	ting		1
		(b) Name of the auditing firm: ERNST & YOUNG LLP			
		(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):         City:       State:         BOSTON       Massachusetts         United States			
			Yes	No	
		(d) Is the auditing firm an <i>independent public accountant</i> ?	0	0	
		(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	o	0	
		If yes, Public Company Accounting Oversight Board-Assigned Number: 42			
		(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	o	0	

- (g) Are the *private fund's* audited financial statements for the most recently completed fiscal year distributed to the *private fund's* investors?
- (h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

# Prime Broker

24. (a) Does the *private fund* use one or more prime brokers?

Additional Prime Broker Information : 1 Record(s) Filed.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the *private fund* uses. If the *private fund* uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private f private fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	
(b) Name of the prime broker:	
GOLDMAN SACHS & CO. LLC	
(c) If the prime broker is registered with the SEC, its registration number:	
8 - 129	
CRD Number (if any):	
361	
301	
(d) Location of prime broker's office used principally by the private fund (city, state and country):	
City: State: Country:	
NEW YORK New York United States	
	Yes No
(e) Does this prime broker act as custodian for some or all of the private fund's assets?	• •

# Custodian

		Yes No
25.	. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?	• •

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

# Additional Custodian Information : 3 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b)	Legal name of custodian:
	FIRST REPUBLIC BANK

(c) Primary business name of custodian: FIRST REPUBLIC BANK

(d) The location of the custodian's office responsible for *custody* of the *private fund's* assets (city, state and country):

City:	State:	Country:	
NEW YORK	New York	United States	
			Yes No
(e) Is the custodian a related	person of your firm?		0 0

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CPD	Number	(if	anv
CRD	namper	(11	any)

Yes	No

0 0

Yes No

	YWCOTIKBQM2JV8L4IV08			
	•		nrough g) below for each custodian the <i>private fund</i> uses ) through (g) separately for each custodian.	. If the <i>privat</i>
b)	Legal name of custodian: GOLDMAN SACHS & CO. LLC	2		
(c)	Primary business name of c GOLDMAN SACHS & CO. LLC			
(d)	The location of the custodia	an's office responsible for <i>custody</i> of t	ne <i>private fund's</i> assets (city, state and country):	
	City:	State:	Country:	
	NEW YORK	New York	United States	Yes
(e)	Is the custodian a <i>related p</i>	<i>person</i> of your firm?		O
				~
(f)		-dealer, provide its SEC registration n	umber (if any):	
	8 - 129			
	CRD Number (if any): 361			
			-	
	<i>identifier</i> (if any)			
un	ne answer to question 25.(a		nrough g) below for each custodian the <i>private fund</i> uses ) through (g) separately for each custodian.	. If the <i>prival</i>
b)	ne answer to question 25.(a d uses more than one custoo Legal name of custodian:	dian, you must complete questions (b		. If the <i>privat</i>
[b)	ne answer to question 25.(a d uses more than one custod Legal name of custodian: TMI TRUST COMPANY Primary business name of c TMI TRUST COMPANY	dian, you must complete questions (b		. If the <i>privat</i>
īun b)	ne answer to question 25.(a d uses more than one custod Legal name of custodian: TMI TRUST COMPANY Primary business name of c TMI TRUST COMPANY The location of the custodia City:	dian, you must complete questions (b custodian: an's office responsible for <i>custody</i> of t State:	) through (g) separately for each custodian. ne <i>private fund's</i> assets (city, state and country): Country:	. If the <i>privat</i>
[b)	ne answer to question 25. (a d uses more than one custod Legal name of custodian: TMI TRUST COMPANY Primary business name of o TMI TRUST COMPANY The location of the custodia	dian, you must complete questions (b custodian: an's office responsible for <i>custody</i> of t	) through (g) separately for each custodian.	
b) c)	ne answer to question 25.(a d uses more than one custod Legal name of custodian: TMI TRUST COMPANY Primary business name of c TMI TRUST COMPANY The location of the custodia City:	dian, you must complete questions (b custodian: an's office responsible for <i>custody</i> of t State: Wisconsin	) through (g) separately for each custodian. ne <i>private fund's</i> assets (city, state and country): Country:	
(b) (c) (d)	ne answer to question 25. (a d uses more than one custod Legal name of custodian: TMI TRUST COMPANY Primary business name of o TMI TRUST COMPANY The location of the custodia City: MILWAUKEE Is the custodian a <i>related p</i>	dian, you must complete questions (b custodian: an's office responsible for <i>custody</i> of t State: Wisconsin	) through (g) separately for each custodian. ne <i>private fund's</i> assets (city, state and country): Country: United States	Yes
(d)	ne answer to question 25. (a d uses more than one custod Legal name of custodian: TMI TRUST COMPANY Primary business name of o TMI TRUST COMPANY The location of the custodia City: MILWAUKEE Is the custodian a <i>related p</i>	dian, you must complete questions (b custodian: an's office responsible for <i>custody</i> of t State: Wisconsin <i>berson</i> of your firm?	) through (g) separately for each custodian. ne <i>private fund's</i> assets (city, state and country): Country: United States	Yes
(b) (c) (d) (f)	ne answer to question 25. (a d uses more than one custod Legal name of custodian: TMI TRUST COMPANY Primary business name of o TMI TRUST COMPANY The location of the custodia City: MILWAUKEE Is the custodian a <i>related p</i> If the custodian is a broker- - CRD Number (if any):	dian, you must complete questions (b custodian: an's office responsible for <i>custody</i> of t State: Wisconsin <i>person</i> of your firm? -dealer, provide its SEC registration n	) through (g) separately for each custodian. ne <i>private fund's</i> assets (city, state and country): Country: United States	Yes

# Administrator

26. (a) Does the *private fund* use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

A				
	If the answer to question 26.(a) is administrator, you must complete		) through (f) below. If the <i>private fund</i> uses mon ately for each administrator.	re than one
	(b) Name of administrator: STONE COAST FUND SERVICE	S		
	(c) Location of administrator (city	y, state and country):		
	City:	State:	Country:	
	PORTLAND	Maine	United States	
	(d) Is the administrator a <i>related</i>	person of your firm?		Yes No
	(e) Does the administrator prepa	are and send investor account st	atements to the <i>private fund's</i> investors?	
	● Yes (provided to all investor)	ors) $\mathbf{O}$ Some (provided to some	but not all investors) ${f O}$ No (provided to no inve	stors)
	•		s the investor account statements to the (rest of (rest of the) <i>private fund's</i> investors, respond "	
your <i>re</i> 100% Include	related person? le only those assets where (i) sucl		s (by value) was valued by a <i>person</i> , such as an on procedure established for that asset, if any, in	ncluding obtaining any
allocat	tions) was the valuation determine		oscriptions, redemptions or distributions, and fe	
allocat arketers 3. (a) Dc Yo sir	tions) was the valuation determine oes the <i>private fund</i> use the servic ou must answer "yes" whether the milar <i>person</i> . If the answer to ques	ed by such <i>person.</i> ces of someone other than you c e <i>person</i> acts as a placement ag stion 28.(a) is "yes," respond to	oscriptions, redemptions or distributions, and fe or your <i>employees</i> for marketing purposes? ent, consultant, finder, introducer, municipal adv questions (b) through (g) below for each such mplete questions (b) through (g) separately for	Yes Visor or other solicitor, or marketer the <i>private fund</i>
allocat arketers 3. (a) Dc Yo sir	tions) was the valuation determine oes the <i>private fund</i> use the servic ou must answer "yes" whether the milar <i>person</i> . If the answer to ques	ed by such <i>person</i> . ces of someone other than you c e <i>person</i> acts as a placement ag stion 28.(a) is "yes," respond to than one marketer you must cor	or your <i>employees</i> for marketing purposes? ent, consultant, finder, introducer, municipal adv questions (b) through (g) below for each such	Yes O visor or other solicitor, or marketer the <i>private fund</i>
allocat arketers arketers Yo sir us	tions) was the valuation determine oes the <i>private fund</i> use the servic ou must answer "yes" whether the milar <i>person</i> . If the answer to ques ses. If the <i>private fund</i> uses more t	ed by such <i>person</i> . ces of someone other than you c e <i>person</i> acts as a placement ag stion 28.(a) is "yes," respond to than one marketer you must cor	or your <i>employees</i> for marketing purposes? ent, consultant, finder, introducer, municipal adv questions (b) through (g) below for each such nplete questions (b) through (g) separately for	Yes Visor or other solicitor, or marketer the <i>private fund</i>
allocat arketers (a) Do Yo sir us PRIVATE	tions) was the valuation determine oes the <i>private fund</i> use the servic ou must answer "yes" whether the milar <i>person</i> . If the answer to ques ses. If the <i>private fund</i> uses more t	ed by such <i>person</i> . ces of someone other than you c e <i>person</i> acts as a placement ag stion 28.(a) is "yes," respond to than one marketer you must cor	or your <i>employees</i> for marketing purposes? ent, consultant, finder, introducer, municipal adv questions (b) through (g) below for each such nplete questions (b) through (g) separately for	Yes visor or other solicitor, or marketer the <i>private fund</i>
allocat arketers 3. (a) Do Yo Sir us PRIVATE Cormation (a) Na AL (b) Pri (ir	tions) was the valuation determine oes the <i>private fund</i> use the service ou must answer "yes" whether the milar <i>person</i> . If the answer to ques ses. If the <i>private fund</i> uses more to FUND	ed by such <i>person</i> . ces of someone other than you of e <i>person</i> acts as a placement ag stion 28.(a) is "yes," respond to than one marketer you must cor No In	or your <i>employees</i> for marketing purposes? ent, consultant, finder, introducer, municipal adv questions (b) through (g) below for each such nplete questions (b) through (g) separately for	Yes visor or other solicitor, or marketer the <i>private fund</i>
allocat arketers arketers (a) Do Yo sir us PRIVATE (a) Na (b) Pr. (ir 80 Under	tions) was the valuation determine oes the <i>private fund</i> use the service ou must answer "yes" whether the milar <i>person</i> . If the answer to ques ses. If the <i>private fund</i> uses more to ses. If the <i>private fund</i> uses more to FUND <b>n About the <i>Private Fund</i></b> ame of the <i>private fund</i> : LTA FUNDAMENTAL ADVISERS SP LI rivate fund identification number: nclude the "805-" prefix also)	ed by such <i>person</i> . ces of someone other than you of e <i>person</i> acts as a placement ag stion 28. (a) is "yes," respond to than one marketer you must cor No In LC - SERIES C	or your <i>employees</i> for marketing purposes? ent, consultant, finder, introducer, municipal adv questions (b) through (g) below for each such nplete questions (b) through (g) separately for	Yes O visor or other solicitor, or marketer the <i>private fund</i>
allocat arketers (a) Do Yo sir us PRIVATE Cormation (a) Na AL (b) Pri (ir 80 Under St	tions) was the valuation determine oes the <i>private fund</i> use the service ou must answer "yes" whether the milar <i>person</i> . If the answer to ques ses. If the <i>private fund</i> uses more to ses. If the <i>private fund</i> uses more to FUND <b>n About the <i>Private Fund</i></b> ame of the <i>private fund</i> : LTA FUNDAMENTAL ADVISERS SP L <i>rivate fund</i> identification number: nclude the "805-" prefix also) D5-8155465082	ed by such <i>person</i> . ces of someone other than you of e <i>person</i> acts as a placement ag stion 28.(a) is "yes," respond to than one marketer you must cor No In	or your <i>employees</i> for marketing purposes? ent, consultant, finder, introducer, municipal adv questions (b) through (g) below for each such nplete questions (b) through (g) separately for formation Filed	Yes visor or other solicitor, or marketer the <i>private fund</i>
allocat arketers (a) Do Yo Sir us PRIVATE (a) Na (b) Pr. (ir 80 Under St De (a) Na (a) Na (b) Pr. (ir 80 Under St De	tions) was the valuation determine oes the <i>private fund</i> use the service ou must answer "yes" whether the milar <i>person</i> . If the answer to quest ses. If the <i>private fund</i> uses more to ses. If the <i>private fund</i> uses more to FUND <b>n About the </b> <i>Private fund</i> : LTA FUNDAMENTAL ADVISERS SP LE <i>rivate fund</i> identification number: nclude the "805-" prefix also) D5-8155465082 The laws of what state or country tate: elaware ame(s) of General Partner, Manage	ed by such <i>person</i> . ces of someone other than you of e <i>person</i> acts as a placement ag stion 28. (a) is "yes," respond to than one marketer you must cor No In LC - SERIES C y is the <i>private fund</i> organized: Country: United Sta er, Trustee, or Directors (or <i>pers</i>	er your <i>employees</i> for marketing purposes? ent, consultant, finder, introducer, municipal adv questions (b) through (g) below for each such nplete questions (b) through (g) separately for formation Filed	Yes O visor or other solicitor, or marketer the <i>private fund</i>
allocat arketers (a) Do Yo sir us PRIVATE (a) Na (b) Pr (ir 80 Under St De (a) Na (a) Na (b) Pr (ir 80 Under St De	tions) was the valuation determine oes the <i>private fund</i> use the service ou must answer "yes" whether the milar <i>person</i> . If the answer to quest ses. If the <i>private fund</i> uses more the ses. If the <i>private fund</i> uses more the FUND <b>n About the </b> <i>Private Fund</i> ame of the <i>private fund</i> : LTA FUNDAMENTAL ADVISERS SP LE rivate fund identification number: nclude the "805-" prefix also) D5-8155465082	ed by such <i>person</i> . ces of someone other than you of e <i>person</i> acts as a placement ag stion 28. (a) is "yes," respond to than one marketer you must cor No In LC - SERIES C y is the <i>private fund</i> organized: Country: United Sta er, Trustee, or Directors (or <i>pers</i> <b>rustee, or Director</b>	er your <i>employees</i> for marketing purposes? ent, consultant, finder, introducer, municipal adv questions (b) through (g) below for each such nplete questions (b) through (g) separately for formation Filed	Yes O visor or other solicitor, or marketer the <i>private fund</i>

No Information Filed

4	The private fur	d (check all t	that apply.	vou must	check at	least (	one).
4.	The private fur		пагарріу,	you must	CHECK at	ieast i	une).

(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940

(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

# 5. List the name and country, in English, of each *foreign financial regulatory authority* with which the *private fund* is registered.

5.	No Information Filed					
		Yes	No			
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	o			
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?					
	No Information Filed					
		Yes	No			
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	•			
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :	~	~			
	Private fund identification number: (include the "805-" prefix also)					
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(1	)			
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:					
	No Information Filed					
8.	<ul> <li>NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it i multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.</li> <li>(a) Is this <i>private fund</i> a "fund of funds"?</li> <li>NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment</li> </ul>	ssued Yes	b			
	vehicles, regardless of whether they are also private funds or registered investment companies.					
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0			
		Vee	Nia			
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	Yes O	©			
10.	What type of fund is the <i>private fund</i> ?					
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other privat	e fun	d:			
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.					
11.	Current gross asset value of the <i>private fund:</i> \$ 5,589,000					
<u>Ow</u>	<u>nership</u>					
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).					

- 13. Approximate number of the *private fund's* beneficial owners:
  - 1

14.	Wha 100	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 1%		
15.	(a) 0%	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
	(b)	If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes Õ	No O
16.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
<u>You</u>	ur Ac	lvisory Services	Yes	No
17.	(a)	Are you a subadviser to this private fund?	O	©
	(b)	If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	to	
		No Information Filed		
10			Yes	No
18.		Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ? If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	C answe	© er
		No Information Filed		
			Yes	No
19.	Are	your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	$\odot$
	NOT	TE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	App 0%	proximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
<u>Priv</u>	vate	Offering	N	N
21.	Has	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ©	0
22.	lf y	es, provide the <i>private fund's</i> Form D file number (if any):		
		rm D file number		
	02	1-259223		
B. SI	ERVI	CE PROVIDERS		
<u>Auc</u>	ditors	$\underline{S}$		
23	(a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?	Yes	No ©
		(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	0	õ
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.	յ firm	
		No Information Filed		
			Yes	No
		Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?	0	0
	(h)	Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified op	inions	\$?
		O Yes O No O Report Not Yet Received		
		If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is	availa	ble.

## 24. (a) Does the *private fund* use one or more prime brokers?

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the *private fund* uses. If the *private* fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

•		through (e) below for each prime broker the <i>private fund</i> u juestions (b) through (e) separately for each prime broker	ses. If the
ame of the prime broker: DLDMAN SACHS & CO. LLC			
the prime broker is registered v	with the SEC, its registration n	umber:	
- 129			
RD Number (if any): 51			
cation of prime broker's office ι	used principally by the <i>private f</i>	und (city, state and country):	
ty:	State:	Country:	
IW YORK	New York	United States	
			Yes
bes this prime broker act as cus	todian for some or all of the pl	rivate fund's assets?	$\odot$
	the prime broker is registered v - 129 D Number (if any): 1 cation of prime broker's office u y: W YORK	the prime broker is registered with the SEC, its registration no 129 10 Number (if any): 1 cation of prime broker's office used principally by the <i>private f</i> ry: State: W YORK New York	the prime broker is registered with the SEC, its registration number: • 129 •D Number (if any): 1 cation of prime broker's office used principally by the <i>private fund</i> (city, state and country): •y: State: Country:

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private
fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b)	Legal name of custodian:
	FIRST REPUBLIC BANK

(c) Primary business name of custodian: FIRST REPUBLIC BANK

(d) The location of the custodian's office responsible for *custody* of the *private fund's* assets (city, state and country):

NEW YORK New York United States	
	Yes No
(e) Is the custodian a <i>related person</i> of your firm?	0 0
(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):	
-	
CRD Number (if any):	
(a) If the sustadian is not a broken dealer, or is a broken dealer but does not have an CEC registration number, provide	ite legel entity
(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide i <i>identifier</i> (if any)	its legal entity
YWC0TIKBQM2JV8L4IV08	

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Yes No

GOLDMAN SACHS & CO. I	LC		
(d) The location of the custo	dian's office responsible for <i>custody</i> of	f the <i>private fund's</i> assets (city, state and country	y):
City: NEW YORK	State: New York	Country: United States	
NEW YORK	New YOLK	United States	Y
(e) Is the custodian a related	d person of your firm?		c
(f) If the custodian is a brok	er-dealer, provide its SEC registratio	n number (if any):	
8 - 129			
CRD Number (if any): 361			
(g) If the custodian is not a <i>identifier</i> (if any)	broker-dealer, or is a broker-dealer b	out does not have an SEC registration number, pr	rovide its <i>legal entity</i>
rator			
	Iministrator other than your firm?		
f the answer to question 26.(a nust complete questions (b) th	) is "yes," respond to questions (b) t prough (f) separately for each admini	hrough (f) below. If the <i>private fund</i> uses more the strator.	nan one administrat
f the answer to question 26.(a nust complete questions (b) th Additional Administrator Info If the answer to question 26.	) is "yes," respond to questions (b) for arough (f) separately for each admini formation : 1 Record(s) Filed.	) through (f) below. If the <i>private fund</i> uses more	
f the answer to question 26.(a nust complete questions (b) th Additional Administrator Info If the answer to question 26. administrator, you must com	) is "yes," respond to questions (b) for arough (f) separately for each admini formation : 1 Record(s) Filed. (a) is "yes," respond to questions (b)	) through (f) below. If the <i>private fund</i> uses more	
f the answer to question 26.(a nust complete questions (b) th Additional Administrator Info If the answer to question 26.	<ul> <li>a) is "yes," respond to questions (b) for ough (f) separately for each admining the provident of th</li></ul>	) through (f) below. If the <i>private fund</i> uses more	
f the answer to question 26.(a nust complete questions (b) th Additional Administrator Info If the answer to question 26. administrator, you must com (b) Name of administrator:	<ul> <li>a) is "yes," respond to questions (b) for ough (f) separately for each admining the provident of th</li></ul>	) through (f) below. If the <i>private fund</i> uses more	
f the answer to question 26.(a must complete questions (b) th Additional Administrator Info If the answer to question 26. administrator, you must com (b) Name of administrator:	<ul> <li>a) is "yes," respond to questions (b) to prough (f) separately for each adminition or a constraint of the separately for each adminition or a constraint of the separately for each adminition or a constraint of the separately for each adminition of the</li></ul>	) through (f) below. If the <i>private fund</i> uses more	
f the answer to question 26. (a must complete questions (b) th Additional Administrator Info If the answer to question 26. administrator, you must com (b) Name of administrator: STONE COAST FUND SER (c) Location of administrator City:	) is "yes," respond to questions (b) for arough (f) separately for each adminite formation : 1 Record(s) Filed. (a) is "yes," respond to questions (b) plete questions (b) through (f) separ VICES (city, state and country): State:	) through (f) below. If the <i>private fund</i> uses more ately for each administrator. Country:	
f the answer to question 26. (a must complete questions (b) th Additional Administrator Info If the answer to question 26. administrator, you must com (b) Name of administrator: STONE COAST FUND SER (c) Location of administrator	) is "yes," respond to questions (b) for prough (f) separately for each admini formation : 1 Record(s) Filed. (a) is "yes," respond to questions (b) plete questions (b) through (f) separ VICES (city, state and country):	) through (f) below. If the <i>private fund</i> uses more ately for each administrator.	e than one
f the answer to question 26. (a must complete questions (b) th Additional Administrator Info If the answer to question 26. administrator, you must com (b) Name of administrator: STONE COAST FUND SER (c) Location of administrator City:	) is "yes," respond to questions (b) for a constraint of the separately for each adminite formation : 1 Record(s) Filed. (a) is "yes," respond to questions (b) plete questions (b) through (f) separately for each adminite formation (f) separately (city, state and country): State: Maine	) through (f) below. If the <i>private fund</i> uses more ately for each administrator. Country:	
f the answer to question 26. (a nust complete questions (b) th Additional Administrator Info If the answer to question 26. administrator, you must com (b) Name of administrator: STONE COAST FUND SER (c) Location of administrator City: PORTLAND (d) Is the administrator a <i>re</i> .	) is "yes," respond to questions (b) for ough (f) separately for each adminite formation : 1 Record(s) Filed. (a) is "yes," respond to questions (b) plete questions (b) through (f) separately for each administry of the se	) through (f) below. If the <i>private fund</i> uses more ately for each administrator. Country:	e than one Yes
f the answer to question 26. (a must complete questions (b) th Additional Administrator Info If the answer to question 26. administrator, you must com (b) Name of administrator: STONE COAST FUND SER (c) Location of administrator City: PORTLAND (d) Is the administrator a <i>rea</i> (e) Does the administrator p	) is "yes," respond to questions (b) for prough (f) separately for each admini- prmation : 1 Record(s) Filed. (a) is "yes," respond to questions (b) plete questions (b) through (f) separ VICES (city, state and country): State: Maine Plated person of your firm? prepare and send investor account st	) through (f) below. If the <i>private fund</i> uses more ately for each administrator. Country: United States	e than one Yes O
f the answer to question 26. (a nust complete questions (b) th Additional Administrator Info If the answer to question 26. administrator, you must com (b) Name of administrator: STONE COAST FUND SER (c) Location of administrator City: PORTLAND (d) Is the administrator a <i>rea</i> (e) Does the administrator p © Yes (provided to all inter- (f) If the answer to question	) is "yes," respond to questions (b) for prough (f) separately for each admini- prmation : 1 Record(s) Filed. (a) is "yes," respond to questions (b) plete questions (b) through (f) separ VICES (city, state and country): State: Maine Plated person of your firm? prepare and send investor account state vestors) Some (provided to some a 26. (e) is "no" or "some," who send	) through (f) below. If the <i>private fund</i> uses more ately for each administrator. Country: United States	e than one Yes O tors)
f the answer to question 26. (a nust complete questions (b) th Additional Administrator Info If the answer to question 26. administrator, you must com (b) Name of administrator: STONE COAST FUND SER (c) Location of administrator City: PORTLAND (d) Is the administrator a <i>rea</i> (e) Does the administrator p © Yes (provided to all inter- (f) If the answer to question	) is "yes," respond to questions (b) for prough (f) separately for each admini- prmation : 1 Record(s) Filed. (a) is "yes," respond to questions (b) plete questions (b) through (f) separ VICES (city, state and country): State: Maine Plated person of your firm? prepare and send investor account state vestors) Some (provided to some a 26. (e) is "no" or "some," who send	) through (f) below. If the <i>private fund</i> uses more ately for each administrator. Country: United States atements to the <i>private fund's</i> investors? but not all investors) ONO (provided to no invest s the investor account statements to the (rest of	e than one Yes O tors)

allocations) was the valuation determined by such person.

# Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

Yes No

 $^{\circ}$ 

 $\odot$ 

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

	No Information Filed
A. PR	VATE FUND
<u>Infor</u>	mation About the Private Fund
1.	<ul> <li>(a) Name of the <i>private fund</i>:</li> <li>ALTA FUNDAMENTAL ADVISERS SP LLC - SERIES G</li> <li>(b) <i>Private fund</i> identification number:</li> <li>(include the "805-" prefix also)</li> <li>805-7009748739</li> </ul>
2.	Under the laws of what state or country is the <i>private fund</i> organized: State: Country:
	Delaware United States
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity): Name of General Partner, Manager, Trustee, or Director
	ALTA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER)
	ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
	No Information Filed
	<ul> <li>The <i>private fund</i> (check all that apply; you must check at least one):</li> <li>(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940</li> <li>(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940</li> </ul>
5.	List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered. No Information Filed
	Yes N
6.	(a) Is this a "master fund" in a master-feeder arrangement?
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
	No Information Filed
	Yes N
	(c) Is this a "feeder fund" in a master-feeder arrangement?
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :
	Private fund identification number: (include the "805-" prefix also)
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.
	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each o the feeder funds answer the following questions:
	No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8.	(a) Is this <i>private fund</i> a "fund of funds"?	0	$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the private fund?		
	• hedge fund ^O liquidity fund ^O private equity fund ^O real estate fund ^O securitized asset fund ^O venture capital fund ^O Other <i>priva</i>	te fun	id:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 2,828,000		
<u>Ow</u>	vnership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	ļ	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 3		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 50%		
15.	<ul> <li>(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:</li> <li>0%</li> </ul>		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes O	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
<u>Yo</u>	ur Advisory Services		
		Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	0	$\odot$
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	to	
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	$\odot$
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	answ	er
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	$\odot$
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Pri</u>	vate Offering		
0.1		Yes	No

21. Has the *private fund* ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

• •

22. If yes, provide the $\mu$	private fund's Form D file number (if any):		
Form D file numbe	er		
021-259223			
. SERVICE PROVIDERS			
Auditors			
			Yes No
23. (a) (1) Are the priva	vate fund's financial statements subject to an annu	ual audit?	• •
(2) If the answe	er to question 23.(a)(1) is "yes," are the financial	I statements prepared in accordance with U.S. GAAP?	• •
	o question 23.(a)(1) is "yes," respond to question plete questions (b) through (f) separately for each	ns (b) through (h) below. If the <i>private fund</i> uses more than one audit a auditing firm.	ting firm,
Additional Auc	ditor Information : 1 Record(s) Filed.		
	r to question 23.(a)(1) is "yes," respond to questi st complete questions (b) through (f) separately fo	ions (b) through (h) below. If the <i>private fund</i> uses more than one au for each auditing firm.	diting
	the auditing firm: YOUNG LLP		
(c) The locat City:	tion of the auditing firm's office responsible for the State:	e <i>private fund's</i> audit (city, state and country): Country:	
BOSTON		United States	
(d) Is the au	diting firm an independent public accountant?		Yes No
(e) Is the au	iditing firm registered with the Public Company Ac	counting Oversight Board?	• •
If yes, Pu 42	ublic Company Accounting Oversight Board-Assign	ned Number:	
	to (e) above, is the auditing firm subject to regulance with its rules?	ar inspection by the Public Company Accounting Oversight Board in	© 0
			Yes No
(g) Are the <i>private</i> investors?	fund's audited financial statements for the most r	recently completed fiscal year distributed to the private fund's	© 0
	ports prepared by the auditing firm for the <i>private</i>	e fund since your last annual updating amendment contain unqualified	opinions?
⊙ _{Yes} O _{No} (	C Report Not Yet Received		
		amendment to your Form ADV to update your response when the report	is available.
Prime Broker			Yes No
24. (a) Does the privat	<i>te fund</i> use one or more prime brokers?		0 0
		(b) through (e) below for each prime broker the <i>private fund</i> uses. If t stions (b) through (e) separately for each prime broker.	the <i>private</i>
Additional Prin	me Broker Information : 1 Record(s) Filed.		
		s (b) through (e) below for each prime broker the <i>private fund</i> uses. I blete questions (b) through (e) separately for each prime broker.	f the
(b) Name of	the prime broker:		
	N SACHS & CO. LLC me broker is registered with the SEC, its registrat	tion number:	

- 8 129
- CRD Number (if any):

(d) Location of prime broker'	s office used principally by the private	fund (city, state and country):	
City:	State:	Country:	
NEW YORK	New York	United States	
			Yes No
(e) Does this prime broker a	ct as custodian for some or all of the <i>p</i>	rivate fund's assets?	• •

## <u>Custodian</u>

25. (a) Does the *private fund* use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Yes No

		through g) below for each custodian the <i>private fu</i> b) through (g) separately for each custodian.	<i>Ind</i> uses. If the <i>private</i>
(b) Legal name of custodian: FIRST REPUBLIC BANK			
(c) Primary business name of FIRST REPUBLIC BANK	custodian:		
(d) The location of the custor	ian's office responsible for <i>custody</i> of	the <i>private fund's</i> assets (city, state and country):	
City:	State:	Country:	
NEW YORK	New York	United States	
(a) Is the sustadian a related	percept of your firm?		Yes No
(e) Is the custodian a <i>related</i>			00
(f) If the custodian is a broke	er-dealer, provide its SEC registration	number (if any):	
- CRD Number (if any):			
<i>identifier</i> (if any) YWC0TIKBQM2JV8L4IV08			
	odian, you must complete questions	through g) below for each custodian the <i>private fu</i> b) through (g) separately for each custodian.	<i>ind</i> uses. If the <i>private</i>
(c) Primary business name of GOLDMAN SACHS & CO. L			
(d) The location of the custoc	ian's office responsible for <i>custody</i> of	the <i>private fund's</i> assets (city, state and country):	
City:	State:	Country:	
NEW YORK	New York	United States	Yes N
(e) Is the custodian a <i>related</i>	person of your firm?		0 0
	er-dealer, provide its SEC registration	number (if any):	
8 - 129			
CRD Number (if any):			

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its *legal entity identifier* (if any)

## Administrator

26. (a) Does the *private fund* use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Yes No

Yes No

 $\odot$ 

0

 $\odot$   $\odot$ 

Additional Administrator Information : 1 Record(s) Filed. If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator. (b) Name of administrator: STONE COAST FUND SERVICES (c) Location of administrator (city, state and country): City: State: Country: PORTLAND Maine United States Yes No (d) Is the administrator a related person of your firm?  $\odot$  $\circ$ (e) Does the administrator prepare and send investor account statements to the private fund's investors? • Yes (provided to all investors) • Some (provided to some but not all investors) • No (provided to no investors) (f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

100%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

#### Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

A. PRIVATE FUND

## Information About the Private Fund

- (a) Name of the *private fund*:
   ALTA FUNDAMENTAL ADVISERS SP LLC SERIES H
  - (b) *Private fund* identification number: (include the "805-" prefix also) 805-2129737189

2. Under the laws of what state or country is the *private fund* organized:

	State:	Country:	
	Delaware	United States	
3.		iger, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):	
	Name of General Partner, Manager,		
	ALTA FUNDAMENTAL ADVISERS GP LLC		
	ALTA FUNDAMENTAL ADVISERS LLC (M	ANAGER)	
	(b) If filing an <i>umbrella registration</i> , ide	entify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.	
		No Information Filed	
4.	The private fund (check all that apply;	you must check at least one):	
	$\square$ (1) qualifies for the exclusion from	the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940	
	(2) qualifies for the exclusion from	the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940	
5.	List the name and country, in English,	of each foreign financial regulatory authority with which the private fund is registered.	
		No Information Filed	
			Yes No
6.	(a) Is this a "master fund" in a maste	r-feeder arrangement?	00
	(b) If yes, what is the name and priva	ate fund identification number (if any) of the feeder funds investing in this private fund?	
		No Information Filed	
			Yes No
	(c) Is this a "feeder fund" in a master	-feeder arrangement?	$\circ$ $\circ$
	(d) If yes, what is the name and priva	ate fund identification number (if any) of the master fund in which this private fund invests?	
	Name of <i>private fund</i> :		
	<i>Private fund</i> identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6	for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Sectio	on 7.B.(1)
	for the master-feeder arrangement or	reporting on the funds separately.	
7.		ection 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), f	for each of
	the feeder funds answer the following	questions:	
		No Information Filed	
		d 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially a ). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if i	
		printerests, and each class (or series) invests substantially all of its assets in a single master fund.	It issued
			Yes No
8.	(a) Is this private fund a "fund of fund	s"?	00
	NOTE: For purposes of this question of	nly, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investme	ent
	vehicles, regardless of whether they a	are also private funds or registered investment companies.	
	(b) If yes, does the <i>private fund</i> invest	t in funds managed by you or by a <i>related person</i> ?	0 0
			Yes No
9.	During your last fiscal year, did the priv	ivate fund invest in securities issued by investment companies registered under the Investment	00
	Company Act of 1940 (other than "mo	ney market funds," to the extent provided in Instruction 6.e.)?	_ ~~
10.	What type of fund is the <i>private fund</i> ?		
	$\odot$ hedge fund $^{ m O}$ liquidity fund $^{ m O}$ priv	vate equity fund $^{m O}$ real estate fund $^{m O}$ securitized asset fund $^{m O}$ venture capital fund $^{m O}$ Other priv	vate fund:
	NOTE: For definitions of these fund types	pes, please see Instruction 6 of the Instructions to Part 1A.	

## \$ 2,274,000

<u>Ow</u>	vnership		
12.	Minimum investment commitment required of an investor in the private fund:		
	\$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set for organizational documents of the fund).	h in the	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 4		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 7%		
15.	<ul> <li>(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:</li> <li>0%</li> </ul>		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment	Yes	No O
	Company Act of 1940, are sales of the fund limited to qualified clients?		
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non-United States persons: 0%		
You	ur Advisory Services		
<u></u>		Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	0	$\odot$
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the question 17.(a) is "no," leave this question blank.	answer to	
	No Information Filed		
10	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	Yes	
10.	<ul> <li>(a) Do any investment advisers (other than the investment advisers listed in Section 7.5.(1).A.S.(b)) advise the private rund?</li> <li>(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund to question 18.(a) is "no," leave this question blank.</li> </ul>	O . If the answe	⊙ er
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	$\odot$
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Priv</u>	vate Offering		
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ©	No O
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):		
	Form D file number		
	021-259223		
B. SI	SERVICE PROVIDERS		
<u>Auc</u>	<u>ditors</u>	Yes	No
23.	(a) (1) Are the private fund's financial statements subject to an annual audit?	•	
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	õ	0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one you must complete questions (b) through (f) separately for each auditing firm.	auditing firm	,

Additional Auditor Information : 1 Record(s) Filed.

(b)	Name of the auditing firm: ERNST & YOUNG LLP		
(c)	The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country): City: State: Country:		
	BOSTON Massachusetts United States		
		Ye	s No
(d)	Is the auditing firm an <i>independent public accountant</i> ?	$\odot$	0
(e)	Is the auditing firm registered with the Public Company Accounting Oversight Board?	$\odot$	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 42		
(f)	If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	۲	0
		Y	es I
Are th inves	he private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's		•
			_
Do all	II of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contain unqualif		
		eu opini	ons?
	es ^O No ^O Report Not Yet Received	ed opini	ons?
⊙ Ye			
⊙ Ye	es $\circ$ No $\circ$ Report Not Yet Received u check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the rep		
⊙ Y∈ If you	es $\circ$ No $\circ$ Report Not Yet Received u check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the rep	ort is ave	ailable
⊙ Ye If you roker	es $\circ$ No $\circ$ Report Not Yet Received u check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the rep	ort is ava Y	ailable es N
• Ye If you roker Does If the	es O No O Report Not Yet Received u check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the rep	ort is ave Y	ailable es N
• Ye If you roker Does If the fund t	es O No O Report Not Yet Received u check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the rep the private fund use one or more prime brokers? e answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses.	ort is ave Y	ailabl es ſ
• Ye If you roker Does If the fund to Addi If th	es O No O Report Not Yet Received u check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the rep t the private fund use one or more prime brokers? e answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	ort is ave Y	ailable es N
• Ye If you roker Does If the fund to Addi If the priv	es O No O Report Not Yet Received u check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report the private fund use one or more prime brokers? a answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. itional Prime Broker Information : 1 Record(s) Filed. the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses.	ort is ave Y	ailabl es I ©
<ul> <li>Ye</li> <li>If you</li> <li>roker</li> <li>Does</li> <li>If the fund to</li> <li>Addi</li> <li>If the</li> <li>priv</li> <li>(b)</li> </ul>	es O No O Report Not Yet Received u check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report the private fund use one or more prime brokers? a answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. itional Prime Broker Information : 1 Record(s) Filed. the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses wate fund uses more than one prime broker, you must complete questions (b) through (e) below for each prime broker the private fund uses wate fund uses more than one prime broker, you must complete questions (b) through (e) below for each prime broker the private fund uses wate fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. Name of the prime broker:	ort is ave Y	ailabl es I ©
<ul> <li>Ye</li> <li>If you</li> <li>roker</li> <li>Does</li> <li>If the fund to</li> <li>Addi</li> <li>If the</li> <li>priv</li> <li>(b)</li> </ul>	es O No O Report Not Yet Received u check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report the private fund use one or more prime brokers? a answer to question 24. (a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. <b>Itional Prime Broker Information : 1 Record(s) Filed.</b> the answer to question 24. (a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses vate fund uses more than one prime broker, you must complete questions (b) through (e) below for each prime broker the private fund uses wate fund uses more than one prime broker, you must complete questions (b) through (e) below for each prime broker the private fund uses wate fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. Name of the prime broker: GOLDMAN SACHS & CO. LLC If the prime broker is registered with the SEC, its registration number:	ort is ave Y	ailabl es f
<ul> <li>Ye</li> <li>If you</li> <li>roker</li> <li>Does</li> <li>If the fund to</li> <li>Addi</li> <li>If th</li> <li>priv</li> <li>(b)</li> <li>(c)</li> </ul>	as O No O Report Not Yet Received u check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report the private fund use one or more prime brokers? e answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. itional Prime Broker Information : 1 Record(s) Filed. the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund use vate fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. Name of the prime broker: GOLDMAN SACHS & CO. LLC If the prime broker is registered with the SEC, its registration number: 8 - 129 CRD Number (if any):	ort is ave Y	ailable es N
<ul> <li>Ye</li> <li>If you</li> <li>roker</li> <li>Does</li> <li>If the fund to</li> <li>Addi</li> <li>If th</li> <li>priv</li> <li>(b)</li> <li>(c)</li> </ul>	es O No O Report Not Yet Received u check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report the private fund use one or more prime brokers? e answer to question 24. (a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. Itional Prime Broker Information : 1 Record(s) Filed. The answer to question 24. (a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses wate fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. Name of the prime broker: GOLDMAN SACHS & CO. LLC If the prime broker is registered with the SEC, its registration number: 8 - 129 CRD Number (if any): 361 Location of prime broker's office used principally by the private fund (city, state and country): City: State: Country:	ort is ave Y	ailable es N
<ul> <li>Ye</li> <li>If you</li> <li>roker</li> <li>Does</li> <li>If the fund to</li> <li>Addi</li> <li>If th</li> <li>priv</li> <li>(b)</li> <li>(c)</li> </ul>	es O No O Report Not Yet Received u check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report the private fund use one or more prime brokers? e answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. <b>Itional Prime Broker Information : 1 Record(s) Filed.</b> the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund use vate fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. Name of the prime broker: GOLDMAN SACHS & CO. LLC If the prime broker is registered with the SEC, its registration number: 8 - 129 CRD Number (if any): 361 Location of prime broker's office used principally by the private fund (city, state and country):	ort is ave Y If the p s. If the	ailable es N

## Custodian

25. (a) Does the *private fund* use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Yes No

 $\odot$   $\odot$ 

Additional Custodian Information : 2 Record(s) Filed.

<ul> <li>(e) Is the custodian a <i>related person</i> of your firm?</li> <li>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any): <ul> <li>CRD Number (if any):</li> </ul> </li> <li>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its <i>legal entity identifier</i> (if any) <ul> <li>YWCOTIKBQM2JV8L41V08</li> </ul> </li> <li>If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> <li>(b) Legal name of custodian: <ul> <li>GOLDMAN SACHS &amp; CO. LLC</li> </ul> </li> <li>(c) Primary business name of custodian: <ul> <li>GOLDMAN SACHS &amp; CO. LLC</li> </ul> </li> <li>(d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i>'s assets (city, state and country):</li> </ul>				
FIRST REPUBLIC BANK         (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):         City:       State:       Country:         NEW YORK       New York       United States         (e) Is the custodian a related person of your firm?       C         (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):       -          CRD Number (if any):       -         (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)       -         WCOTIKBCM2JV8L4IV08       -       -         If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private guestions (b) through (g) separately for each custodian.       (b) Legal name of custodian:         (c) Primary business name of custodian:       -       -         (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):       -				
(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):         City:       State:       Country:         NEW YORK       New York       United States         (e) Is the custodian a related person of your firm?       (f)         (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):       -             (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)         vwcOTIKBOM2JV8L4IV08	(c) Primary business n	ame of custodian:		
City:       State:       Country:         NEW YORK       New York       United States         (c) Is the custodian a <i>related person</i> of your firm?       (c)         (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):       (f)              CRD Number (if any):         (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its <i>legal entity identifier</i> (if any)                 (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its <i>legal entity identifier</i> (if any)	FIRST REPUBLIC BA	NK		
NEW YORK       New York       United States         (e) Is the custodian a related person of your firm?       (f)         (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):       (f)          CRD Number (if any):         (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its <i>legal entity identifier</i> (if any)          WCOTIKBQM2JV8L4IV08				):
Y         (e) Is the custodian a related person of your firm?         (f) If the custodian is a broker-dealer, provide its SEC registration number (if any): <ul> <li>CRD Number (if any):</li> <li>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its <i>legal entity identifier</i> (if any)</li> <li>YWCOTIKBQM2JV8L4IV08</li> </ul> If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.           (b) Legal name of custodian:           GOLDMAN SACHS & CO. LLC           (c) Primary business name of custodian:           GOLDMAN SACHS & CO. LLC         (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i> 's assets (city, state and country):			•	
<ul> <li>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any): <ul> <li>CRD Number (if any):</li> </ul> </li> <li>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its <i>legal entity identifier</i> (if any) <ul> <li>YWCOTIKBOM2JV8L41V08</li> </ul> </li> <li>If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> <li>(b) Legal name of custodian: <ul> <li>GOLDMAN SACHS &amp; CO. LLC</li> </ul> </li> <li>(c) Primary business name of custodian: <ul> <li>GOLDMAN SACHS &amp; CO. LLC</li> </ul> </li> <li>(d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund's</i> assets (city, state and country):</li> </ul>	NEW FORK	New TOLK	United States	Ye
<ul> <li>CRD Number (if any):</li> <li>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its <i>legal entity identifier</i> (if any) YWCOTIKBOM2JV8L41V08</li> <li>If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> <li>(b) Legal name of custodian: GOLDMAN SACHS &amp; CO. LLC</li> <li>(c) Primary business name of custodian: GOLDMAN SACHS &amp; CO. LLC</li> <li>(d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i>'s assets (city, state and country):</li> </ul>	(e) Is the custodian a	related person of your firm?		0
<ul> <li>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its <i>legal entity identifier</i> (if any) YWCOTIKBQM2JV8L41V08</li> <li>If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> <li>(b) Legal name of custodian: GOLDMAN SACHS &amp; CO. LLC</li> <li>(c) Primary business name of custodian: GOLDMAN SACHS &amp; CO. LLC</li> <li>(d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i>'s assets (city, state and country):</li> </ul>	(f) If the custodian is a	a broker-dealer, provide its SEC registra	ation number (if any):	
identifier (if any)         YWCOTIKBQM2JV8L4IV08         If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the pr         fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:         GOLDMAN SACHS & CO. LLC         (c) Primary business name of custodian:         GOLDMAN SACHS & CO. LLC         (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):	- CRD Number (if any	<b>/)</b> :		
identifier (if any)         YWCOTIKBQM2JV8L4IV08         If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the pr         fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:         GOLDMAN SACHS & CO. LLC         (c) Primary business name of custodian:         GOLDMAN SACHS & CO. LLC         (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):				
YWCOTIKBQM2JV8L4IV08 If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian. (b) Legal name of custodian: GOLDMAN SACHS & CO. LLC (c) Primary business name of custodian: GOLDMAN SACHS & CO. LLC (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund's</i> assets (city, state and country):		not a broker-dealer, or is a broker-dea	er but does not have an SEC registration number, pro	ovide its legal entity
<ul> <li>If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> <li>(b) Legal name of custodian: GOLDMAN SACHS &amp; CO. LLC</li> <li>(c) Primary business name of custodian: GOLDMAN SACHS &amp; CO. LLC</li> <li>(d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i>'s assets (city, state and country):</li> </ul>		411/00		
<ul> <li><i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> <li>(b) Legal name of custodian: GOLDMAN SACHS &amp; CO. LLC</li> <li>(c) Primary business name of custodian: GOLDMAN SACHS &amp; CO. LLC</li> <li>(d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund's</i> assets (city, state and country):</li> </ul>				
GOLDMAN SACHS & CO. LLC (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund's</i> assets (city, state and country):	fund uses more than or (b) Legal name of cust	ne custodian, you must complete quest odian:		<i>fund</i> uses. If the pri
	fund uses more than or (b) Legal name of cust	ne custodian, you must complete quest odian:		fund uses. If the pri
City: State: Country:	fund uses more than or (b) Legal name of custo GOLDMAN SACHS & (c) Primary business na	ne custodian, you must complete quest odian: & CO. LLC ame of custodian:		<i>fund</i> uses. If the pro
	fund uses more than or (b) Legal name of custo GOLDMAN SACHS & (c) Primary business na GOLDMAN SACHS &	ne custodian, you must complete quest odian: & CO. LLC ame of custodian: & CO. LLC	ions (b) through (g) separately for each custodian.	
	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custa GOLDMAN SACHS &amp;</li> <li>(c) Primary business na GOLDMAN SACHS &amp;</li> <li>(d) The location of the City:</li> </ul>	ne custodian, you must complete quest odian: & CO. LLC ame of custodian: & CO. LLC custodian's office responsible for <i>custo</i> State:	ions (b) through (g) separately for each custodian. Indy of the <i>private fund's</i> assets (city, state and country Country:	
	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(c) Primary business name</li> <li>GOLDMAN SACHS &amp;</li> <li>(d) The location of the</li> </ul>	ne custodian, you must complete quest odian: & CO. LLC ame of custodian: & CO. LLC custodian's office responsible for <i>custo</i>	ions (b) through (g) separately for each custodian. dy of the <i>private fund's</i> assets (city, state and country	):
(a) to the sustadian a related person of your firm?	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(c) Primary business name</li> <li>GOLDMAN SACHS &amp;</li> <li>(d) The location of the</li> <li>City:</li> <li>NEW YORK</li> </ul>	ne custodian, you must complete quest odian: & CO. LLC ame of custodian: & CO. LLC custodian's office responsible for <i>custo</i> State: New York	ions (b) through (g) separately for each custodian. Indy of the <i>private fund's</i> assets (city, state and country Country:	): <b>Y</b> e
(e) Is the custodian a <i>related person</i> of your firm?	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(c) Primary business name GOLDMAN SACHS &amp;</li> <li>(d) The location of the City: NEW YORK</li> <li>(e) Is the custodian a magnetic structure of the Custodian a</li></ul>	ne custodian, you must complete quest odian: & CO. LLC ame of custodian: & CO. LLC custodian's office responsible for <i>custo</i> State: New York <i>related person</i> of your firm?	ions (b) through (g) separately for each custodian. dy of the <i>private fund's</i> assets (city, state and country Country: United States	): <b>Y</b> e
(a) to the sustadian a related person of your firm?	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(c) Primary business name of COLDMAN SACHS &amp;</li> <li>(d) The location of the City: NEW YORK</li> <li>(e) Is the custodian a distribution of the City of the C</li></ul>	ne custodian, you must complete quest odian: & CO. LLC ame of custodian: & CO. LLC custodian's office responsible for <i>custo</i> State: New York <i>related person</i> of your firm?	ions (b) through (g) separately for each custodian. dy of the <i>private fund's</i> assets (city, state and country Country: United States	
<ul> <li>(e) Is the custodian a <i>related person</i> of your firm?</li> <li>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):</li> </ul>	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(c) Primary business name of COLDMAN SACHS &amp;</li> <li>(d) The location of the City: NEW YORK</li> <li>(e) Is the custodian a set of the City of the Cold of the City of th</li></ul>	ne custodian, you must complete quest odian: & CO. LLC ame of custodian: & CO. LLC custodian's office responsible for <i>custo</i> State: New York <i>related person</i> of your firm? a broker-dealer, provide its SEC registra	ions (b) through (g) separately for each custodian. dy of the <i>private fund's</i> assets (city, state and country Country: United States	): <b>Y</b> €
City: State: Country:				fund uses. I
	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custa GOLDMAN SACHS &amp;</li> <li>(c) Primary business na GOLDMAN SACHS &amp;</li> <li>(d) The location of the City:</li> </ul>	ne custodian, you must complete quest odian: & CO. LLC ame of custodian: & CO. LLC custodian's office responsible for <i>custo</i> State:	ions (b) through (g) separately for each custodian. Indy of the <i>private fund's</i> assets (city, state and country Country:	):
(a) to the sustadian a related person of your firm?	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(c) Primary business name</li> <li>GOLDMAN SACHS &amp;</li> <li>(d) The location of the</li> <li>City:</li> <li>NEW YORK</li> </ul>	ne custodian, you must complete quest odian: & CO. LLC ame of custodian: & CO. LLC custodian's office responsible for <i>custo</i> State: New York	ions (b) through (g) separately for each custodian. Indy of the <i>private fund's</i> assets (city, state and country Country:	): <b>Y</b> e
(a) to the sustadian a related person of your firm?	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(c) Primary business name</li> <li>GOLDMAN SACHS &amp;</li> <li>(d) The location of the</li> <li>City:</li> <li>NEW YORK</li> </ul>	ne custodian, you must complete quest odian: & CO. LLC ame of custodian: & CO. LLC custodian's office responsible for <i>custo</i> State: New York	ions (b) through (g) separately for each custodian. Indy of the <i>private fund's</i> assets (city, state and country Country:	): <b>Y</b> e
(e) Is the custodian a <i>related person</i> of your firm?	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(c) Primary business name GOLDMAN SACHS &amp;</li> <li>(d) The location of the City: NEW YORK</li> <li>(e) Is the custodian a magnetic structure of the Custodian a</li></ul>	ne custodian, you must complete quest odian: & CO. LLC ame of custodian: & CO. LLC custodian's office responsible for <i>custo</i> State: New York <i>related person</i> of your firm?	ions (b) through (g) separately for each custodian. dy of the <i>private fund's</i> assets (city, state and country Country: United States	): <b>Y</b> e
<ul> <li>(e) Is the custodian a <i>related person</i> of your firm?</li> <li>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):</li> </ul>	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(c) Primary business name of COLDMAN SACHS &amp;</li> <li>(d) The location of the City: NEW YORK</li> <li>(e) Is the custodian a distribution of the City of the C</li></ul>	ne custodian, you must complete quest odian: & CO. LLC ame of custodian: & CO. LLC custodian's office responsible for <i>custo</i> State: New York <i>related person</i> of your firm?	ions (b) through (g) separately for each custodian. dy of the <i>private fund's</i> assets (city, state and country Country: United States	): <b>Y</b> e
<ul> <li>(e) Is the custodian a <i>related person</i> of your firm?</li> <li>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any): 8 - 129</li> </ul>	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(c) Primary business name of Custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(d) The location of the City: NEW YORK</li> <li>(e) Is the custodian a mathematical structure of the Custodian is a structure of the Custodian is a</li></ul>	ne custodian, you must complete quest odian: & CO. LLC ame of custodian: & CO. LLC custodian's office responsible for <i>custo</i> State: New York <i>related person</i> of your firm? a broker-dealer, provide its SEC registra	ions (b) through (g) separately for each custodian. dy of the <i>private fund's</i> assets (city, state and country Country: United States	): <b>Y</b>
<ul> <li>(e) Is the custodian a <i>related person</i> of your firm?</li> <li>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any): 8 - 129 CRD Number (if any):</li> </ul>	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(c) Primary business name of COLDMAN SACHS &amp;</li> <li>(d) The location of the City: NEW YORK</li> <li>(e) Is the custodian a set of the City of the Cold of the City of th</li></ul>	ne custodian, you must complete quest odian: & CO. LLC ame of custodian: & CO. LLC custodian's office responsible for <i>custo</i> State: New York <i>related person</i> of your firm? a broker-dealer, provide its SEC registra	ions (b) through (g) separately for each custodian. dy of the <i>private fund's</i> assets (city, state and country Country: United States	): <b>Y</b> e
<ul> <li>(e) Is the custodian a <i>related person</i> of your firm?</li> <li>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any): 8 - 129 CRD Number (if any): 361</li> </ul>	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(c) Primary business name GOLDMAN SACHS &amp;</li> <li>(d) The location of the City: NEW YORK</li> <li>(e) Is the custodian and</li> <li>(f) If the custodian is a 8 - 129 CRD Number (if any 361</li> </ul>	ne custodian, you must complete quest odian: a CO. LLC ame of custodian: a CO. LLC custodian's office responsible for <i>custo</i> State: New York <i>related person</i> of your firm? a broker-dealer, provide its SEC registra	ions (b) through (g) separately for each custodian. dy of the <i>private fund's</i> assets (city, state and country Country: United States ation number (if any):	): Y(
<ul> <li>(e) Is the custodian a <i>related person</i> of your firm?</li> <li>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any): 8 - 129 CRD Number (if any):</li> </ul>	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(c) Primary business name of Custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(d) The location of the City: NEW YORK</li> <li>(e) Is the custodian of the City: NEW YORK</li> <li>(f) If the custodian is a 8 - 129 CRD Number (if any 361</li> <li>(g) If the custodian is a 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100</li></ul>	ne custodian, you must complete quest odian: a CO. LLC ame of custodian: a CO. LLC custodian's office responsible for <i>custo</i> State: New York <i>related person</i> of your firm? a broker-dealer, provide its SEC registra	ions (b) through (g) separately for each custodian. dy of the <i>private fund's</i> assets (city, state and country Country: United States ation number (if any):	): Y(
<ul> <li>(e) Is the custodian a <i>related person</i> of your firm?</li> <li>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any): 8 - 129 CRD Number (if any): 361</li> <li>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its <i>legal entity</i></li> </ul>	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(c) Primary business name of Custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(d) The location of the City: NEW YORK</li> <li>(e) Is the custodian of the City: NEW YORK</li> <li>(f) If the custodian is a 8 - 129 CRD Number (if any 361</li> <li>(g) If the custodian is a 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100</li></ul>	ne custodian, you must complete quest odian: a CO. LLC ame of custodian: a CO. LLC custodian's office responsible for <i>custo</i> State: New York <i>related person</i> of your firm? a broker-dealer, provide its SEC registra	ions (b) through (g) separately for each custodian. dy of the <i>private fund's</i> assets (city, state and country Country: United States ation number (if any):	): Ye
<ul> <li>(e) Is the custodian a <i>related person</i> of your firm?</li> <li>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any): 8 - 129 CRD Number (if any): 361</li> <li>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its <i>legal entity</i> <i>identifier</i> (if any)</li> </ul>	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(c) Primary business name of Custor</li> <li>GOLDMAN SACHS &amp;</li> <li>(d) The location of the City: NEW YORK</li> <li>(e) Is the custodian of the City: NEW YORK</li> <li>(f) If the custodian is a 8 - 129 CRD Number (if any 361</li> <li>(g) If the custodian is a 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100</li></ul>	ne custodian, you must complete quest odian: a CO. LLC ame of custodian: a CO. LLC custodian's office responsible for <i>custo</i> State: New York <i>related person</i> of your firm? a broker-dealer, provide its SEC registra	ions (b) through (g) separately for each custodian. dy of the <i>private fund's</i> assets (city, state and country Country: United States ation number (if any):	): Ye
<ul> <li>(e) Is the custodian a <i>related person</i> of your firm?</li> <li>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any): 8 - 129 CRD Number (if any): 361</li> <li>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its <i>legal entity identifier</i> (if any)</li> </ul>	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custor GOLDMAN SACHS &amp;</li> <li>(c) Primary business name GOLDMAN SACHS &amp;</li> <li>(d) The location of the City: NEW YORK</li> <li>(e) Is the custodian and</li> <li>(f) If the custodian is a 8 - 129 CRD Number (if any 361</li> <li>(g) If the custodian is a identifier (if any)</li> </ul>	ne custodian, you must complete quest odian: & CO. LLC ame of custodian: & CO. LLC custodian's office responsible for <i>custo</i> State: New York <i>related person</i> of your firm? a broker-dealer, provide its SEC registra /): not a broker-dealer, or is a broker-deal	ions (b) through (g) separately for each custodian. dy of the private fund's assets (city, state and country Country: United States ation number (if any): ler but does not have an SEC registration number, pro-	): Ye
<ul> <li>(e) Is the custodian a <i>related person</i> of your firm?</li> <li>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any): 8 - 129 CRD Number (if any): 361</li> <li>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its <i>legal entity</i> <i>identifier</i> (if any)</li> </ul>	<ul> <li>fund uses more than or</li> <li>(b) Legal name of custor GOLDMAN SACHS &amp;</li> <li>(c) Primary business name of Custor GOLDMAN SACHS &amp;</li> <li>(d) The location of the City: NEW YORK</li> <li>(e) Is the custodian of the City: NEW YORK</li> <li>(f) If the custodian is a 8 - 129 CRD Number (if any 361</li> <li>(g) If the custodian is a identifier (if any)</li> </ul>	e custodian, you must complete quest odian: a CO. LLC ame of custodian: a CO. LLC custodian's office responsible for <i>custo</i> State: New York <i>related person</i> of your firm? a broker-dealer, provide its SEC registra t): not a broker-dealer, or is a broker-dea	ions (b) through (g) separately for each custodian. dy of the <i>private fund's</i> assets (city, state and country Country: United States ation number (if any): ler but does not have an SEC registration number, pro-	): Ye

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

	(b) Name of admi			
	STONE COAST	FUND SERVICES		
		dministrator (city, state and country):		
	City: PORTLAND	State: Maine	Country: United States	
	TORTERNE	Wante	Yes No	
	(d) Is the adminis	strator a <i>related person</i> of your firm?		
			00	
	(e) Does the adm	ninistrator prepare and send investor a	ccount statements to the <i>private fund's</i> investors?	
			to some but not all investors) $\bigcirc$ No (provided to no investors)	
		ieu to an investors) [] Some (provideu		
		•	who sends the investor account statements to the (rest of the) <i>private fund's</i> ent to the (rest of the) <i>private fund's</i> investors, respond "not applicable."	
yc 10 In re	our <i>related person</i> ? 00% aclude only those asset elevant quotes, and (ii)	ts where (i) such <i>person</i> carried out the	<i>d's</i> assets (by value) was valued by a <i>person</i> , such as an administrator, that is not e valuation procedure established for that asset, if any, including obtaining any vestor subscriptions, redemptions or distributions, and fee calculations (including	
<u>Marke</u>	eters			
00 (			Yes N	lo
28. (a	•			0
	similar <i>person</i> . If the	e answer to question 28.(a) is "yes," res	ement agent, consultant, finder, introducer, municipal advisor or other solicitor, or espond to questions (b) through (g) below for each such marketer the <i>private fund</i>	
	uses. If the private f	fund uses more than one marketer you	must complete questions (b) through (g) separately for each marketer.	
			No Information Filed	
	L			
A. PRIV	ATE FUND			
	ation About the Priva	nte Fund		
	ation About the Priva	<u>ate Fund</u>		
<u>Inform</u>	ation About the Priva			
<u>Inform</u>	) Name of the <i>private</i>			
Inform 1. (a	) Name of the <i>private</i>	fund: . ADVISERS SP LLC - SERIES L		
Inform 1. (a	) Name of the <i>private</i> ALTA FUNDAMENTAL	fund: ADVISERS SP LLC - SERIES L ation number:		
Inform 1. (a	<ul> <li>Name of the <i>private</i></li> <li>ALTA FUNDAMENTAL</li> <li><i>Private fund</i> identification</li> </ul>	fund: ADVISERS SP LLC - SERIES L ation number:		
Inform 1. (a	<ul> <li>Name of the <i>private</i></li> <li>ALTA FUNDAMENTAL</li> <li><i>Private fund</i> identification</li> <li>(include the "805-" private</li> </ul>	fund: ADVISERS SP LLC - SERIES L ation number:		
<u>Inform</u> 1. (a (b	<ul> <li>Name of the <i>private</i> ALTA FUNDAMENTAL</li> <li><i>Private fund</i> identifica (include the "805-" p 805-6636700845</li> </ul>	fund: ADVISERS SP LLC - SERIES L ation number: prefix also)		
<u>Inform</u> 1. (a (b	<ul> <li>Name of the <i>private</i> ALTA FUNDAMENTAL</li> <li><i>Private fund</i> identification (include the "805-" p 805-6636700845</li> <li>nder the laws of what states</li> </ul>	<i>fund</i> : ADVISERS SP LLC - SERIES L ation number: prefix also) state or country is the <i>private fund</i> orga		
<u>Inform</u> 1. (a (b	<ul> <li>Name of the <i>private</i> ALTA FUNDAMENTAL</li> <li><i>Private fund</i> identification (include the "805-" private 1000000000000000000000000000000000000</li></ul>	fund: ADVISERS SP LLC - SERIES L ation number: prefix also) state or country is the <i>private fund</i> orga Co	ountry:	
<u>Inform</u> 1. (a (b	<ul> <li>Name of the <i>private</i> ALTA FUNDAMENTAL</li> <li><i>Private fund</i> identification (include the "805-" p 805-6636700845</li> <li>nder the laws of what states</li> </ul>	fund: ADVISERS SP LLC - SERIES L ation number: prefix also) state or country is the <i>private fund</i> orga Co		
<u>Inform</u> 1. (a (b 2. Ur	<ul> <li>Name of the <i>private</i> ALTA FUNDAMENTAL</li> <li><i>Private fund</i> identification (include the "805-" private 805-6636700845</li> <li>Moder the laws of what state: Delaware</li> </ul>	fund: ADVISERS SP LLC - SERIES L cation number: prefix also) state or country is the <i>private fund</i> orga Co Ut	ountry: nited States	
Inform 1. (a (b 2. Ur 3. (a	<ul> <li>Name of the <i>private</i> ALTA FUNDAMENTAL</li> <li><i>Private fund</i> identification (include the "805-" p 805-6636700845</li> <li>nder the laws of what state: Delaware</li> <li>Name(s) of General</li> </ul>	fund: ADVISERS SP LLC - SERIES L ation number: prefix also) state or country is the <i>private fund</i> orga Ca Un Partner, Manager, Trustee, or Directors	ountry:	
Inform 1. (a (b 2. Ur 3. (a N	<ul> <li>Name of the <i>private</i> ALTA FUNDAMENTAL</li> <li><i>Private fund</i> identification (include the "805-" private 805-6636700845</li> <li>A05-6636700845</li> <li>Ander the laws of what state: Delaware</li> <li>Name(s) of General Partmeter</li> </ul>	fund: ADVISERS SP LLC - SERIES L sation number: prefix also) state or country is the <i>private fund</i> orga Ca Un Partner, Manager, Trustee, or Directors <b>her, Manager, Trustee, or Director</b>	ountry: nited States	
Inform         1.       (a         (b)         2.       Ur         3.       (a         N         A	<ul> <li>Name of the <i>private</i> ALTA FUNDAMENTAL</li> <li><i>Private fund</i> identification (include the "805-" p 805-6636700845</li> <li>nder the laws of what state: Delaware</li> <li>Name(s) of General</li> <li>Iame of General Partman</li> <li>LTA FUNDAMENTAL AD</li> </ul>	fund: ADVISERS SP LLC - SERIES L ation number: prefix also) state or country is the <i>private fund</i> orga Ca Un Partner, Manager, Trustee, or Directors <b>Der, Manager, Trustee, or Director</b> DVISERS GP LLC (SPECIAL MEMBER)	ountry: nited States	
Inform         1.       (a         (b)         2.       Ur         3.       (a         N         A	<ul> <li>Name of the <i>private</i> ALTA FUNDAMENTAL</li> <li><i>Private fund</i> identification (include the "805-" p 805-6636700845</li> <li>nder the laws of what state: Delaware</li> <li>Name(s) of General</li> <li>Iame of General Partman</li> <li>LTA FUNDAMENTAL AD</li> </ul>	fund: ADVISERS SP LLC - SERIES L sation number: prefix also) state or country is the <i>private fund</i> orga Ca Un Partner, Manager, Trustee, or Directors <b>her, Manager, Trustee, or Director</b>	ountry: nited States	
Inform         1.       (a         (b         2.       Ur         3.       (a         A       A	<ul> <li>Name of the <i>private</i> ALTA FUNDAMENTAL</li> <li><i>Private fund</i> identification (include the "805-" p 805-6636700845</li> <li>Adder the laws of what a State: Delaware</li> <li>Name(s) of General</li> <li>Name(s) of General</li> <li>Iame of General Partno LTA FUNDAMENTAL AD</li> </ul>	fund: ADVISERS SP LLC - SERIES L ation number: prefix also) state or country is the <i>private fund</i> orga Ca Ut Partner, Manager, Trustee, or Directors <b>her, Manager, Trustee, or Director</b> OVISERS GP LLC (SPECIAL MEMBER) VISERS LLC (MANAGER)	ountry: Inited States s (or <i>persons</i> serving in a similar capacity):	
Inform         1.       (a         (b         2.       Ur         3.       (a         A       A	<ul> <li>Name of the <i>private</i> ALTA FUNDAMENTAL</li> <li><i>Private fund</i> identification (include the "805-" p 805-6636700845</li> <li>Adder the laws of what a State: Delaware</li> <li>Name(s) of General</li> <li>Name(s) of General</li> <li>Iame of General Partno LTA FUNDAMENTAL AD</li> </ul>	fund: ADVISERS SP LLC - SERIES L ation number: prefix also) state or country is the <i>private fund</i> orga Ca Ut Partner, Manager, Trustee, or Directors <b>her, Manager, Trustee, or Director</b> OVISERS GP LLC (SPECIAL MEMBER) VISERS LLC (MANAGER)	ountry: Inited States s (or <i>persons</i> serving in a similar capacity): d/or <i>relying adviser(s)</i> that sponsor(s) or manage(s) this <i>private fund</i> .	
Inform         1.       (a         (b         2.       Ur         3.       (a         A       A	<ul> <li>Name of the <i>private</i> ALTA FUNDAMENTAL</li> <li><i>Private fund</i> identification (include the "805-" p 805-6636700845</li> <li>Adder the laws of what a State: Delaware</li> <li>Name(s) of General</li> <li>Name(s) of General</li> <li>Iame of General Partno LTA FUNDAMENTAL AD</li> </ul>	fund: ADVISERS SP LLC - SERIES L ation number: prefix also) state or country is the <i>private fund</i> orga Ca Ut Partner, Manager, Trustee, or Directors <b>her, Manager, Trustee, or Director</b> OVISERS GP LLC (SPECIAL MEMBER) VISERS LLC (MANAGER)	ountry: Inited States s (or <i>persons</i> serving in a similar capacity):	
Inform         1.       (a         (b         2.       Ur         3.       (a         N       A         (b       (b)         (b)       (b)	<ul> <li>Name of the <i>private</i> ALTA FUNDAMENTAL</li> <li><i>Private fund</i> identification (include the "805-" p 805-6636700845</li> <li>Adder the laws of what a State: Delaware</li> <li>Name(s) of General</li> <li>Iame of General Partmon LTA FUNDAMENTAL AD</li> <li>LTA FUNDAMENTAL AD</li> <li>If filing an <i>umbrella n</i></li> </ul>	fund: ADVISERS SP LLC - SERIES L ation number: prefix also) state or country is the <i>private fund</i> orga Ca Ut Partner, Manager, Trustee, or Directors <b>her, Manager, Trustee, or Director</b> OVISERS GP LLC (SPECIAL MEMBER) VISERS LLC (MANAGER)	ountry: Inited States (or <i>persons</i> serving in a similar capacity): (d/or <i>relying adviser(s)</i> that sponsor(s) or manage(s) this <i>private fund</i> . No Information Filed	

(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5.	List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered. No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	•
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(	1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	each	۱ of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		d
8.	(a) Is this <i>private fund</i> a "fund of funds"?	$\circ$	$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	$\circ$	$\circ$
9.	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment	Yes	
7.	Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	o
10.	What type of fund is the private fund?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private the private of the pr	e fun	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 4,000		
<u>Ow</u>	<u>nership</u>		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).		
13.	Approximate number of the <i>private fund's</i> beneficial owners: 2		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		

15. (a) What is the approximate percentage of the *private fund* beneficially owned (in the aggregate) by funds of funds:

100%

		Yes No
	(b) If the private fund qualifies for the exclusion from the definition of investment company under se Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	
16.	16. What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States pers</i> 100%	sons:
<u>Yo</u>	Your Advisory Services	
17	17 (a) Are you a subadvisor to this private fund	Yes No
17.	<ul><li>17. (a) Are you a subadviser to this <i>private fund</i>?</li><li>(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the a question 17.(a) is "no," leave this question blank.</li></ul>	dviser of the <i>private fund</i> . If the answer to
	No Information Filed	
		Yes No
18.	18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)	advise the <i>private fund</i> ? O
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the o to question 18.(a) is "no," leave this question blank.	ther advisers to the private fund. If the answer
	No Information Filed	
		Yes No
19.	19. Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0 0
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.	
20.	<ul><li>20. Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i>?</li><li>0%</li></ul>	
<u>Priv</u>	Private Offering	
21	21. Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation	Yes No
21.		D of the Securities Act of 1933?  ©  O
22.	22. If yes, provide the <i>private fund's</i> Form D file number (if any):	
	Form D file number	
	021-259223	
вс	B. SERVICE PROVIDERS	
D. J	D. SERVICE FROMDERS	
<u>Auc</u>	Auditors	
		Yes No
23.	23. (a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	• •
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accorda	ince with U.S. GAAP? O
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the you must complete questions (b) through (f) separately for each auditing firm.	private fund uses more than one auditing firm,
	Additional Auditor Information : 1 Record(s) Filed.	
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the firm, you must complete questions (b) through (f) separately for each auditing firm.	e <i>private fund</i> uses more than one auditing
	(b) Name of the auditing firm: ERNST & YOUNG LLP	
	<ul> <li>(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state</li> <li>City:</li> <li>State:</li> </ul>	and country):
	BOSTON Massachusetts United S	
		Yes No
	(d) Is the auditing firm an <i>independent public accountant</i> ?	© 0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	• •
	If yes, Public Company Accounting Oversight Board-Assigned Number:	

	accordance with its rules?					
					Ye	s No
(g)	Are the <i>private fund's</i> audited financial investors?	statements for the most recent	ly completed fiscal year distributed to	o the <i>private fund's</i>	C	0
(h)	Do all of the reports prepared by the a	uditing firm for the <i>private funa</i>	since your last annual updating amen	dment contain unqualified	opinior	ns?
	● Yes ○ No ○ Report Not Yet Receiv	ved				
	If you check "Report Not Yet Received,"	you must promptly file an amen	lment to your Form ADV to update you	r response when the report	is avail	lable.
ime	Broker					
(a)	Does the <i>private fund</i> use one or more	nrimo brokors?			_	s No
	If the answer to question 24.(a) is "ye <i>fund</i> uses more than one prime broker	es," respond to questions (b) th	<b>-</b>		C the <i>pri</i> v	
	Additional Prime Broker Information	yes," respond to questions (b)		•	f the	
	If the answer to question 24.(a) is "	yes," respond to questions (b)		•	f the	
	If the answer to question 24.(a) is " private fund uses more than one prin (b) Name of the prime broker:	yes," respond to questions (b) ne broker, you must complete c	uestions (b) through (e) separately f	•	f the	
	If the answer to question 24.(a) is " private fund uses more than one prin (b) Name of the prime broker: GOLDMAN SACHS & CO. LLC	yes," respond to questions (b) ne broker, you must complete c	uestions (b) through (e) separately f	•	f the	
	If the answer to question 24.(a) is "private fund uses more than one print (b) Name of the prime broker: GOLDMAN SACHS & CO. LLC (c) If the prime broker is registered	yes," respond to questions (b) ne broker, you must complete c	uestions (b) through (e) separately f	•	f the	
	<ul> <li>If the answer to question 24. (a) is "private fund uses more than one print</li> <li>(b) Name of the prime broker: GOLDMAN SACHS &amp; CO. LLC</li> <li>(c) If the prime broker is registered 8 - 129 CRD Number (if any):</li> </ul>	yes," respond to questions (b) ne broker, you must complete o with the SEC, its registration n	uestions (b) through (e) separately f umber:	•	f the	
	<ul> <li>If the answer to question 24. (a) is "private fund uses more than one print</li> <li>(b) Name of the prime broker: GOLDMAN SACHS &amp; CO. LLC</li> <li>(c) If the prime broker is registered 8 - 129 CRD Number (if any): 361</li> <li>(d) Location of prime broker's office City:</li> </ul>	yes," respond to questions (b) ne broker, you must complete of with the SEC, its registration n used principally by the <i>private</i> a State:	uestions (b) through (e) separately f umber: umd (city, state and country): Country:	•	f the	
	If the answer to question 24.(a) is " private fund uses more than one print (b) Name of the prime broker: GOLDMAN SACHS & CO. LLC (c) If the prime broker is registered 8 - 129 CRD Number (if any): 361 (d) Location of prime broker's office	yes," respond to questions (b) ne broker, you must complete o with the SEC, its registration n used principally by the <i>private</i> i	uestions (b) through (e) separately f umber: und (city, state and country):	•	If the	Νο

	e	0
If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses.	If the private i	fund
uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.		

Additional Custodian Inform	nation : 2 Record(s) Filed.		
	• • • •	through g) below for each custodian the <i>private fur</i> b) through (g) separately for each custodian.	nd uses. If the <i>private</i>
(b) Legal name of custodia FIRST REPUBLIC BANK	ו:		
(c) Primary business name FIRST REPUBLIC BANK	of custodian:		
(d) The location of the cust	odian's office responsible for <i>custody</i> of	the <i>private fund's</i> assets (city, state and country):	
City:	State:	Country:	
NEW YORK	New York	United States	
			Yes No

(e) Is the custodian a *related person* of your firm?

(g) If the custodian is not a b <i>identifier</i> (if any) YWC0TIKBQM2JV8L4IV08	roker-dealer, or is a broker-dealer bu	It does not have an SEC registration number, provide its <i>legal entity</i>
		through g) below for each custodian the <i>private fund</i> uses. If the <i>pr</i> (b) through (g) separately for each custodian.
(b) Legal name of custodian: GOLDMAN SACHS & CO. LI	_C	
(c) Primary business name of GOLDMAN SACHS & CO. LI		
	ian's office responsible for <i>custody</i> of	the private fund's assets (city, state and country):
(d) The location of the custod		
City:	State: New York	Country: United States
	State: New York	Country: United States Y
City:	New York	United States
City: NEW YORK (e) Is the custodian a <i>related</i>	New York	United States Y
City: NEW YORK (e) Is the custodian a <i>related</i> (f) If the custodian is a broke 8 - 129	New York <i>person</i> of your firm?	United States Y
City: NEW YORK (e) Is the custodian a <i>related</i> (f) If the custodian is a broke	New York <i>person</i> of your firm?	United States Y

		Yes No
26.	. (a) Does the <i>private fund</i> use an administrator other than your firm?	• •
	If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one	administrator, you
	must complete questions (b) through (f) separately for each administrator.	

Additional Administrator Inf	ormation : 1 Record(s) Filed.			
	.(a) is "yes," respond to questions ( nplete questions (b) through (f) sepa	b) through (f) below. If the <i>private fund</i> uarately for each administrator.	ises more than one	
(b) Name of administrator:				
STONE COAST FUND SER	RVICES			
(c) Location of administrator	r (city, state and country):			
City:	State:	Country:		
PORTLAND	Maine	United States		
(d) Is the administrator a re	elated person of your firm?		Yes N	vo ©
(e) Does the administrator	prepare and send investor account	statements to the <i>private fund's</i> investors	?	
o Yes (provided to all in the second sec	vestors) $^{\circ}$ Some (provided to some	e but not all investors) ${igcar_{ m O}}$ No (provided to	no investors)	
(f) If the answer to questio	n 26.(e) is "no" or "some," who ser	ids the investor account statements to th	e (rest of the) private fund's	

investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

100%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

## **Marketers**

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

Yes No

 $\odot$ 

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

## A. PRIVATE FUND

## Information About the Private Fund

- 1. (a) Name of the *private fund*: ALTA FUNDAMENTAL ADVISERS SP LLC - SERIES M
  - (b) *Private fund* identification number: (include the "805-" prefix also) 805-8868314284
- Under the laws of what state or country is the *private fund* organized:
   State: Country:
   Delaware United States
- 3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or *persons* serving in a similar capacity):

Name of General Partner, Manager, Trustee, or Director	
ALTA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER)	
ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)	

(b) If filing an *umbrella registration*, identify the *filing adviser* and/or *relying adviser(s)* that sponsor(s) or manage(s) this *private fund*.

No Information Filed

4. The *private fund* (check all that apply; you must check at least one):

(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940

(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

	No Information Filed		
			No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
	(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?		
	Name of <i>private fund</i> :		

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of
	the feeder funds answer the following questions:

#### No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8.	(a) Is this <i>private fund</i> a "fund of funds"?	0	$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•

10. What type of fund is the *private fund*?

• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the *private fund*:\$ 365,000

#### **Ownership**

12. Minimum investment commitment required of an investor in the private fund:

#### \$ O

NOTE: Report the amount routinely required of investors who are not your *related persons* (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the *private fund's* beneficial owners:

7

- 14. What is the approximate percentage of the *private fund* beneficially owned by you and your *related persons*: 40%
- 15. (a) What is the approximate percentage of the *private fund* beneficially owned (in the aggregate) by funds of funds: 0%
  - (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment C C Company Act of 1940, are sales of the fund limited to *qualified clients*?
- 16. What is the approximate percentage of the *private fund* beneficially owned by non-*United States persons*: 0%

### Your Advisory Services

- 17. (a) Are you a subadviser to this private fund?
  - (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the *private fund*. If the answer to question 17.(a) is "no," leave this question blank.

No Information Filed

Yes No

 $\odot$ 

 $\circ$ 

Yes No

Yes No

(b)	) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund.	If the answer
	to question 18.(a) is "no," leave this question blank.	

		to question 18.(a) is "no," leave this question blank.	
		No Information Filed	
		Ye	s N
19.	Are	your <i>clients</i> solicited to invest in the <i>private fund</i> ?	
	NO	TE: For purposes of this question, do not consider feeder funds of the private fund.	
20.	Арр 0%	proximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?	
<u>Priv</u>	/ate	Offering	
			s N
21.	Has	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	0
22.	lf y	es, provide the <i>private fund's</i> Form D file number (if any):	
	For	m D file number	
	02	1-259223	
B. S	ERVI	CE PROVIDERS	
<u>Auc</u>	litor	5	
			es N
23.	(a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?	) (
		(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing fir you must complete questions (b) through (f) separately for each auditing firm.	m,
		Additional Auditor Information : 1 Record(s) Filed.	
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.	

(b) Name of the auditing firm: ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):			
	City:	State:	Country:
	BOSTON	Massachusetts	United States

(d) Is the auditing firm an *independent public accountant*?

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

If yes, Public Company Accounting Oversight Board-Assigned Number: 42

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in  $\odot$  $\circ$ accordance with its rules?

	Ye	es	No
(g) Are the <i>private fund's</i> audited financial statements for the mos investors?	t recently completed fiscal year distributed to the <i>private fund's</i>	•	0
(h) Do all of the reports prepared by the auditing firm for the prive	ate fund since your last annual updating amendment contain unqualified opinio	ons?	>

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

## Prime Broker

Yes No

 $\circ$ 

 $\odot$ 

 $\odot$  $\circ$ 

If the answer to question 24.(a	a) is "yes," respond to questions (b)	through (e) below for each prime broker the private fund	uses. If the
		questions (b) through (e) separately for each prime broke	
(b) Name of the prime broker:			
GOLDMAN SACHS & CO. LL	С		
(c) If the prime broker is regis	tered with the SEC, its registration r	number:	
8 - 129			
CRD Number (if any): 361			
(d) Location of prime broker's	office used principally by the private	fund (city, state and country):	
City:	State:	Country:	
NEW YORK	New York	United States	Yes
(e) Does this prime broker act	as custodian for some or all of the p	private fund's assets?	©
			U
an			
<u>an</u>			Ye

	•		through g) below for each custodian the <i>priv</i> . (b) through (g) separately for each custodian.	
(b)	Legal name of custodian: FIRST REPUBLIC BANK			
(c)	Primary business name o FIRST REPUBLIC BANK	f custodian:		
(d)	The location of the custor	dian's office responsible for <i>custody</i> of	the private fund's assets (city, state and coun	try):
	City:	State:	Country:	
	NEW YORK	New York	United States	
(e)	Is the custodian a related	d person of your firm?		Yes N
(0)				0 0
(f)	If the custodian is a broke	er-dealer, provide its SEC registration	number (if any):	
	-			
	CRD Number (if any):			
(a)	If the custodian is not a k	arokar daalar, ar is a brokar daalar bu	It does not have an SEC registration number,	provide its legal optity
(y)	<i>identifier</i> (if any)		at does not have an SEC registration number,	provide its legal entity
	YWCOTIKBQM2JV8L4IV08			

	(c) Primary business name of GOLDMAN SACHS & CO. LL			
	(d) The location of the custod	ian's office responsible for <i>custody</i>	of the <i>private fund's</i> assets (city, state and country):	
	City:	State:	Country:	
	NEW YORK	New York	United States	
				Yes No
	(e) Is the custodian a <i>related</i>	person of your firm?		00
	(f) If the custodian is a broke	r-dealer, provide its SEC registration	on number (if any):	
	8 - 129			
	CRD Number (if any): 361			
	(g) If the custodian is not a bi <i>identifier</i> (if any)	roker-dealer, or is a broker-dealer	but does not have an SEC registration number, provide	e its <i>legal entity</i>
	<u>strator</u>			Yes
(a)	Does the private fund use an adr	ninistrator other than your firm?		$\odot$
	•		through (f) below. If the <i>private fund</i> uses more than c	one administrator, yo
	must complete questions (b) thr	ough (f) separately for each admin	listrator.	
	Additional Administrator Infor	mation : 1 Record(s) Filed.		
	(b) Name of administrator: STONE COAST FUND SERV	ICES		
	(c) Location of administrator (	city, state and country):		
	City:	State:	Country:	
	PORTLAND	Maine	United States	
	(d) Is the administrator a <i>rela</i>	ted person of your firm?		Yes No
				00
			statements to the <i>private fund's</i> investors? but not all investors) $\bigcirc$ No (provided to no investors)	
			ds the investor account statements to the (rest of the) e (rest of the) <i>private fund's</i> investors, respond "not ap	•
you 699 Inc rele	ur <i>related person</i> ? % :lude only those assets where (i) s	such <i>person</i> carried out the valuation used for purposes of investor su	ts (by value) was valued by a <i>person</i> , such as an admir on procedure established for that asset, if any, includir ubscriptions, redemptions or distributions, and fee calcu	ng obtaining any
ket	ers			Yes
(a)	Does the <i>private fund</i> use the se	rvices of someone other than you	or your employees for marketing purposes?	0
	You must answer "yes" whether	the person acts as a placement ac	gent, consultant, finder, introducer, municipal advisor o	

No Information Filed

Α. Ρ	RIVATE FUND		
Info	ormation About the Private Fund		
1.	<ul> <li>(a) Name of the <i>private fund</i>:</li> <li>ALTA FUNDAMENTAL ADVISERS SP LLC - SERIES N</li> <li>(b) <i>Private fund</i> identification number: (include the "805-" prefix also) 805-6666022615</li> </ul>		
2.	Under the laws of what state or country is the <i>private fund</i> organized:          State:       Country:         Delaware       United States		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	ALTA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER)		_
	ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	No Information Filed		
4.	<ul> <li>The <i>private fund</i> (check all that apply; you must check at least one):</li> <li>□ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940</li> <li>☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940</li> </ul>		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ? No Information Filed		
		Yes	No
	<ul> <li>(c) Is this a "feeder fund" in a master-feeder arrangement?</li> <li>(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i>:</li> </ul>	0	o
	<i>Private fund</i> identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(1	)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	r each	of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially al assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
8.	(a) Is this <i>private fund</i> a "fund of funds"?	0	0

	vehicles, regardless of whether they are also private funds or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	$\circ$	$\circ$
9.	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment	Yes	
7.	Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	$\odot$
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund • real estate fund • securitized asset fund • venture capital fund • other private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund • real estate fund • securitized asset fund • venture capital fund • other private equity fund • venture capital fund • other private equity fund • venture	te fun	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
	NOTE. For definitions of these fund types, please see instruction o of the instructions to Part TA.		
11.	Current gross asset value of the private fund:		
	\$ 330,000		
0			
<u>0w</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the		
	organizational documents of the fund).		
13	Approximate number of the <i>private fund's</i> beneficial owners:		
10.	5		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
	10%		
15.	(a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:		
	0%		
	(h) If the private fund qualifies for the evolution from the definition of investment company under certion $2(a)(1)$ of the Unvestment	Yes	
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non-United States persons:		
	0%		
<u>You</u>	<u>ir Advisory Services</u>		
		Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	$\circ$	$\odot$
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	to	
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	$\odot$
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the a	answ	er
	to question 18.(a) is "no," leave this question blank. No Information Filed		
	No mormation Filed	Vee	
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	Yes	ino ©
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.	0	e
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
	0%		
<u>Pri</u> v	vate Offering		
_		Yes	No
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	$\odot$	$\circ$

22. If yes, provide the *private fund's* Form D file number (if any):

0	21-259223				
B. SERV	ICE PROVIDERS				
<u>Audito</u>	<u>rs</u>				
23 (a	) (1) Are the private fund's	financial statements subject to an annual au	ıdit?		es No
20. (u	· · ·	·	ements prepared in accordance with U.S. GAAP?	0 0	
	•	· · · · · · · · · · · · · · · · · · ·	through (h) below. If the <i>private fund</i> uses more than one aud		
	you must complete questions (b) through (f) separately for each auditing firm.				
	Additional Auditor Info	ormation : 1 Record(s) Filed.			
		ion 23.(a)(1) is "yes," respond to questions ( te questions (b) through (f) separately for eac	b) through (h) below. If the <i>private fund</i> uses more than one a ch auditing firm.	uditing	
	(b) Name of the auditi	ng firm:			
	ERNST & YOUNG L	LP			
	(a) The leastion of the	, auditing firm's office recordships for the priv	ate fundie qualit (pitus atate and country).		
	(c) The location of the City:	e auditing firm's office responsible for the <i>priva</i> State:	Country:		
	BOSTON	Massachusetts	United States		
				Yes	No
	(d) Is the auditing firm	n an independent public accountant?		$\odot$	0
	(e) Is the auditing firr	n registered with the Public Company Account	ting Oversight Board?	۲	0
	If yes, Public Com 42	pany Accounting Oversight Board-Assigned Nu	umber:		
	(f) If "yes" to (e) abo accordance with it		pection by the Public Company Accounting Oversight Board in	٥	0
				Υe	es No
(g	) Are the <i>private fund's</i> au investors?	dited financial statements for the most recent	tly completed fiscal year distributed to the private fund's	C	0
(h		pared by the auditing firm for the <i>private fund</i>	since your last annual updating amendment contain unqualified	d opinio	ns?
	• Yes • No • Report	Not Yet Received		·	
			dment to your Form ADV to update your response when the repor	t is avai	ilable.
Prime	Broker				
24. (a	) Does the private fund us	e one or more prime brokers?		Ye	es No
(-	If the answer to question	n 24.(a) is "yes," respond to questions (b) th	rough (e) below for each prime broker the <i>private fund</i> uses. If (b) through (e) separately for each prime broker.		
		er Information : 1 Record(s) Filed.			
		· · · · · · · · · · · · · · · · · · ·	through (e) below for each prime broker the <i>private fund</i> uses. questions (b) through (e) separately for each prime broker.	If the	
	(b) Name of the prime GOLDMAN SACHS				
		r is registered with the SEC, its registration n	umber:		
	8 - 129 CRD Number (if an 361	y):			

Form D file number

NEW YORK	State: New York	Country: United States	
			Ye
(e) Does this prime broker ad	t as custodian for some or all of the $\mu$	rivate fund's assets?	C
an			
If the answer to question 25. (a	) is "yes," respond to questions (b) th	s listed above) to hold some or all of its assets? wough (g) below for each custodian the <i>private fund</i> use bugh (g) separately for each custodian.	es. If the <i>pri</i> v
Additional Custodian Informa	tion : 2 Record(s) Filed.		
		through g) below for each custodian the <i>private fund</i> us (b) through (g) separately for each custodian.	ses. If the <i>pr</i>
(b) Legal name of custodian: FIRST REPUBLIC BANK			
(c) Primary business name o FIRST REPUBLIC BANK	f custodian:		
(d) The location of the custor	lian's office responsible for <i>custody</i> of	the <i>private fund's</i> assets (city, state and country):	
City:	State:	Country:	
NEW YORK	New York	United States	Y
(e) Is the custodian a <i>related</i>	<i>person</i> of your firm?		c
(f) If the custodian is a broke	er-dealer, provide its SEC registration	number (if any):	
-			
CRD Number (if any):			
(g) If the custodian is not a b	proker-dealer, or is a broker-dealer bu	it does not have an SEC registration number, provide it	ts legal entity
<i>identifier</i> (if any)			
YWC0TIKBQM2JV8L4IV08			
		through g) below for each custodian the <i>private fund</i> us (b) through (g) separately for each custodian.	ses. If the <i>pr</i>
(b) Legal name of custodian: GOLDMAN SACHS & CO. L	LC		
(c) Primary business name o GOLDMAN SACHS & CO. L			
		the <i>private fund's</i> assets (city, state and country):	
City: NEW YORK	State: New York	Country: United States	
			Ye
(e) Is the custodian a related	person of your firm?		C
	<i>person</i> of your firm? er-dealer, provide its SEC registration	number (if any):	c

## Administrator

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

•	) is "yes," respond to questions ( ete questions (b) through (f) sepa	(b) through (f) below. If the <i>private fund</i> use arately for each administrator.	es more than one
o) Name of administrator:			
STONE COAST FUND SERVI	CES		
c) Location of administrator (	tity, state and country):		
City:	State:	Country:	
PORTLAND	Maine	United States	
			Yes N
d) Is the administrator a <i>relat</i>	ed person of your firm?		0 @
e) Does the administrator pre	pare and send investor account	statements to the <i>private fund's</i> investors?	
Yes (provided to all inve	stors) 👩 Some (provided to some	e but not all investors) 👩 No (provided to no	o investors)

27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

0%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

### **Marketers**

### Yes No

 $\odot$ 

 $^{\circ}$ 

28. (a) Does the *private fund* use the services of someone other than you or your *employees* for marketing purposes?

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

### A. PRIVATE FUND

## Information About the Private Fund

- 1. (a) Name of the *private fund*:
  - ALTA FUNDAMENTAL ADVISERS SP LLC SERIES O
  - (b) *Private fund* identification number: (include the "805-" prefix also) 805-4041172683
- 2. Under the laws of what state or country is the *private fund* organized:

Country: United States ⊙ ○

3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):					
	Name of General Partner, Manager, Trustee, or Director					
	ALTA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER)         ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)					
	(b) If filing an <i>umbrella registration</i> , identify the <i>filing adviser</i> and/or <i>relying adviser(s)</i> that sponsor(s) or manage(s) this <i>private fund</i> . No Information Filed					
	No Information Flied					
4.	<ul> <li>The <i>private fund</i> (check all that apply; you must check at least one):</li> <li>□ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940</li> <li>☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940</li> </ul>					
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.					
0.	No Information Filed					
		Vac	No			
6.	(a) Is this a "master fund" in a master-feeder arrangement?	Yes				
0.	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?	0	$\odot$			
	No Information Filed					
		Yes	No			
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	o			
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :	č	Ū			
	Private fund identification number: (include the "805-" prefix also)					
7.	for the master-feeder arrangement or reporting on the funds separately. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), fo the feeder funds answer the following questions:	r eacl	n of			
	No Information Filed					
	No Information Filed					
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially al assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.					
0		Yes	No			
8.	<ul> <li>(a) Is this private fund a "fund of funds"?</li> <li>NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investmen</li> </ul>	t t	$\odot$			
	vehicles, regardless of whether they are also private funds or registered investment companies.					
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0			
		Yes	No			
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	0			
10.	What type of fund is the <i>private fund</i> ?					
	ullet hedge fund $ullet$ liquidity fund $ullet$ private equity fund $ullet$ real estate fund $ullet$ securitized asset fund $ullet$ venture capital fund $ullet$ Other priva	te fur	nd:			
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.					

11. Current gross asset value of the *private fund*:\$ 24,263,000

## <u>Ownership</u>

12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	!	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 14		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 2%		
15.	<ul> <li>(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:</li> <li>0%</li> </ul>	Yes	No
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	O	0
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
You	ir Advisory Services		
		Yes	No
17.	<ul> <li>(a) Are you a subadviser to this <i>private fund</i>?</li> <li>(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i>. If the answer question 17.(a) is "no," leave this question blank.</li> </ul>	C to	o
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	$oldsymbol{\circ}$
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	answ	er
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	$oldsymbol{\circ}$
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
Priv	vate Offering		
		Yes	No
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	0	0
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):		
	Form D file number           021-259223		
			]
B. SI	ERVICE PROVIDERS		
Aud	litors		
<i>ي</i> .ر.	(a) (1) Are the private fund's financial statements subject to an annual audit?	-	No
20.	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	o o	0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.		_
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audit	ing	

	n, you must complete questions (b) through (f) separately for each auditing firm.		
	Name of the auditing firm:		
	ERNST & YOUNG LLP		
	The location of the auditing firm's office responsible for the private fund's audit (city, state and country):		
	City: State: Country:		
	BOSTON Massachusetts United States		
		Yes	s No
	Is the auditing firm an <i>independent public accountant</i> ?	$\odot$	0
	Is the auditing firm registered with the Public Company Accounting Oversight Board?	o	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 42		
	If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board i accordance with its rules?	n o	0
		v	es No
(g	he <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> stors?		© 0
(h	I of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unquali	fied opinio	ons?
	es O No O Report Not Yet Received		
	r check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the re	port is ava	ailable.
Prime	-		
		Y	es No
24. (a	the <i>private fund</i> use one or more prime brokers?	(	• •
	e answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	. If the <i>pr</i>	ivate
(h) <u>Prime B</u> 24. (a)	itional Prime Broker Information : 1 Record(s) Filed.		
	he answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> us vate fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	es. If the	
	Name of the prime broker: GOLDMAN SACHS & CO. LLC		
	If the prime broker is registered with the SEC, its registration number: 8 - 129		
	CRD Number (if any):		

(d) Location of prime broker's office used principally by the private fund (city, state and country):						
City:	State:	Country:				
NEW YORK	New York	United States				

(e) Does this prime broker act as custodian for some or all of the private fund's assets?

## <u>Custodian</u>

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Yes No

 $\circ$ 

Yes No

 $\odot$   $\circ$ 

 $\odot$ 

Additional Custodian Information : 2 Record(s) Filed.

	Legal name of custodian:			
	FIRST REPUBLIC BANK			
	Primary business name of FIRST REPUBLIC BANK	custodian:		
(d)	The location of the custodia	an's office responsible for <i>custody</i> o	f the <i>private fund's</i> assets (city, state and country):	
	City:	State:	Country:	
	NEW YORK	New York	United States	,
(e)	Is the custodian a <i>related</i> <b>µ</b>	person of your firm?		
(f)	If the custodian is a broker	-dealer, provide its SEC registration	number (if any):	
	CRD Number (if any):			
-	If the custodian is not a br <i>identifier</i> (if any) YWC0TIKBQM2JV8L4IV08	oker-dealer, or is a broker-dealer b	ut does not have an SEC registration number, provide its	s legal entit
	d uses more than one custo Legal name of custodian: GOLDMAN SACHS & CO. LL		(b) through (g) separately for each custodian.	
	GOEDMAN SACHS & CO. EL	0		
(c)	Primary business name of GOLDMAN SACHS & CO. LL	custodian:		
(c)	Primary business name of GOLDMAN SACHS & CO. LL	custodian: C	f the <i>private fund's</i> assets (city, state and country):	
(c) (d)	Primary business name of GOLDMAN SACHS & CO. LL The location of the custodia City:	custodian: C an's office responsible for <i>custody</i> o State:	Country:	
(c) (d)	Primary business name of GOLDMAN SACHS & CO. LL The location of the custodia	custodian: C an's office responsible for <i>custody</i> o	, , , , , , , , , , , , , , , , , , , ,	
(c) (d)	Primary business name of GOLDMAN SACHS & CO. LL The location of the custodia City:	custodian: C an's office responsible for <i>custody</i> o State: New York	Country:	
(c) (d) (e) (f)	Primary business name of a GOLDMAN SACHS & CO. LL The location of the custodia City: NEW YORK Is the custodian a <i>related</i> p	custodian: C an's office responsible for <i>custody</i> o State: New York	Country: United States	
(c) (d) (e) (f)	Primary business name of a GOLDMAN SACHS & CO. LL The location of the custodia City: NEW YORK Is the custodian a <i>related</i> p If the custodian is a broker	custodian: C an's office responsible for <i>custody</i> o State: New York <i>Derson</i> of your firm?	Country: United States	
(c) (d) (e) (f)	Primary business name of a GOLDMAN SACHS & CO. LL The location of the custodia City: NEW YORK Is the custodian a <i>related</i> p If the custodian is a broker 8 - 129 CRD Number (if any): 361	custodian: C an's office responsible for <i>custody</i> o State: New York <i>Derson</i> of your firm?	Country: United States	
(c) (d) (e) (f) (g)	Primary business name of a GOLDMAN SACHS & CO. LL The location of the custodia City: NEW YORK Is the custodian a <i>related p</i> If the custodian is a broker 8 - 129 CRD Number (if any): 361 If the custodian is not a br <i>identifier</i> (if any)	custodian: C an's office responsible for <i>custody</i> o State: New York <i>Derson</i> of your firm?	Country: United States	
(c) (d) (e) (f) (g)	Primary business name of a GOLDMAN SACHS & CO. LL The location of the custodia City: NEW YORK Is the custodian a <i>related p</i> If the custodian is a broker 8 - 129 CRD Number (if any): 361 If the custodian is not a br <i>identifier</i> (if any)	custodian: C an's office responsible for <i>custody</i> o State: New York <i>berson</i> of your firm? -dealer, provide its SEC registration	Country: United States	
(c) (d) (e) (f) (g)	Primary business name of a GOLDMAN SACHS & CO. LL The location of the custodia City: NEW YORK Is the custodian a <i>related p</i> If the custodian is a broker 8 - 129 CRD Number (if any): 361 If the custodian is not a br <i>identifier</i> (if any)	custodian: C an's office responsible for <i>custody</i> o State: New York <i>berson</i> of your firm? -dealer, provide its SEC registration oker-dealer, or is a broker-dealer b	Country: United States	s legal enti
(c) (d) (e) (f) (g) <u>rator</u> Does f the	Primary business name of a GOLDMAN SACHS & CO. LL The location of the custodia City: NEW YORK Is the custodian a <i>related p</i> If the custodian is a broker 8 - 129 CRD Number (if any): 361 If the custodian is not a br <i>identifier</i> (if any)	custodian: C an's office responsible for <i>custody</i> o State: New York <i>berson</i> of your firm? -dealer, provide its SEC registration oker-dealer, or is a broker-dealer b	Country: United States	s legal entit

(b) Name of administrator: STONE COAST FUND SERVICES

	(c) Location of administrator	(city, state and country):		
	City:	State:	Country:	
	PORTLAND	Maine	United States	
				Yes No
	(d) Is the administrator a <i>rela</i>	ated person of your firm?		0 0
	(a) Does the administrator p	renare and send investor account st	atements to the <i>private fund's</i> investor	~2
			but not all investors) $\bigcirc$ No (provided to	
			0.10 (p. c. 1	
			s the investor account statements to the investor account statements to the (rest of the) <i>private fund's</i> investors, rest	
	ur related person?	ercentage of the <i>private fund's</i> assets	(by value) was valued by a <i>person</i> , su	ich as an administrator, that is not
rel	•	on used for purposes of investor sul	n procedure established for that asset, oscriptions, redemptions or distribution	
Market	ters			
				Yes No
28. (a)			r your <i>employees</i> for marketing purpos	0.0
	similar person. If the answer to a	question 28.(a) is "yes," respond to	ent, consultant, finder, introducer, mun questions (b) through (g) below for ea nplete questions (b) through (g) separa	ch such marketer the private fund
		No In	formation Filed	
A. PRIVA	ATE FUND			
	ATE FUND Ation About the Private Fund			
<u>Informa</u>				
<u>Informa</u>	ation About the <i>Private Fund</i>	SP LLC - SERIES P		
<u>Informa</u> 1. (a)	Ation About the Private Fund Name of the private fund: ALTA FUNDAMENTAL ADVISERS S Private fund identification number			
<u>Informa</u> 1. (a)	Ation About the Private Fund Name of the private fund: ALTA FUNDAMENTAL ADVISERS S Private fund identification number (include the "805-" prefix also)			
<u>Informa</u> 1. (a)	Ation About the Private Fund Name of the private fund: ALTA FUNDAMENTAL ADVISERS S Private fund identification number			
<u>Informa</u> 1. (a)	Ation About the Private Fund Name of the private fund: ALTA FUNDAMENTAL ADVISERS S Private fund identification number (include the "805-" prefix also)			
<u>Informa</u> 1. (a) (b)	Ation About the Private Fund Name of the private fund: ALTA FUNDAMENTAL ADVISERS S Private fund identification number (include the "805-" prefix also) 805-9299239223			
<u>Informa</u> 1. (a) (b)	Ation About the Private Fund Name of the private fund: ALTA FUNDAMENTAL ADVISERS S Private fund identification number (include the "805-" prefix also) 805-9299239223	er:	tos	

(a) Name(s) of General Partner, Manager, Trustee, or Directors (or *persons* serving in a similar capacity): 3.

Name of General Partner, Manager, Trustee, or Director
ALTA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER)
ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

No Information Filed

- The *private fund* (check all that apply; you must check at least one): 4.
  - (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
  - (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

No Information Filed

		Yes I	No		
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$		
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?				
	No Information Filed				
		Yes I	No		
	(c) Is this a "feeder fund" in a master-feeder arrangement?	-	©		
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?	~	~		
	Name of <i>private fund</i> :				
	<i>Private fund</i> identification number: (include the "805-" prefix also)				
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Sectio for the master-feeder arrangement or reporting on the funds separately.	n 7.B.(1)	)		
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), f the feeder funds answer the following questions:	for each	of		
	No Information Filed				
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially a assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.				
		Yes I	No		
8.	(a) Is this <i>private fund</i> a "fund of funds"?		$\odot$		
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.				
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0		
		Yes I	No		
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?		0		
10.	What type of fund is the <i>private fund</i> ?				
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund • venture capital fund • Other private equity fund • venture capital fund • Other private equity fund • venture capital fund • Other private equity fund • Venture capital fund • Other private equity fund • Venture capital fund • Other private equity fund • Venture capital fund • Other private equity fund • Venture capital fund • Other private equity fund • Venture capital fund • Other private equity fund • Venture capital fund • Other private equity fund • Venture capital fund • Other private equity fund • Venture capital fund • Other private equity fund • Venture capital fund • Other private equity fund • Venture capital fund • Other private equity fund • Venture capital fund • Other private equity fund • Venture capital fund • Other private equity fund • Venture capital fund • Other private equity fund • Venture capital fund • Venture cap	vate fund	1:		
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.				
11.	Current gross asset value of the <i>private fund</i> : \$ 19,000				
<u>Ow</u>	nership				
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0				
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	he			
13.	Approximate number of the <i>private fund's</i> beneficial owners: 7				
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 47%				
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%				

Yes No

	Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	vestment O O					
16.	<ul> <li>What is the approximate percentage of the <i>private fund</i> beneficially owned by non-United States persons:</li> <li>0%</li> </ul>						
You	Your Advisory Services						
		Yes No					
17.	17. (a) Are you a subadviser to this <i>private fund</i> ?	00					
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answ question 17.(a) is "no," leave this question blank.						
	No Information Filed						
		Yes No					
18.	<ul> <li>(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fun</li> <li>(b) If the answer to question 18 (c) is "uses " provide the name and SEC file number, if any, of the other edvisers to the private function of the other edvisers to the private function."</li> </ul>	00					
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the pr to question 18.(a) is "no," leave this question blank.	<i>Ivate runu</i> . It the answer					
	No Information Filed						
		Yes No					
19.	19. Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	00					
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.						
20.	20. Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%						
<u>Pri</u>	Private Offering						
21.	21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act	of 1933? Of 10					
22.	22. If yes, provide the <i>private fund's</i> Form D file number (if any):						
	Form D file number						
	021-259223						
B. S	. SERVICE PROVIDERS						
<u>Auc</u>	Auditors						
		Yes No					
23.	23. (a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	© 0					
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	0 0					
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more you must complete questions (b) through (f) separately for each auditing firm.	than one auditing firm,					
	Additional Auditor Information : 1 Record(s) Filed.						
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more firm, you must complete questions (b) through (f) separately for each auditing firm.	re than one auditing					
	(b) Name of the auditing firm: ERNST & YOUNG LLP						
	<ul> <li>(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):</li> <li>City: State: Country:</li> </ul>						
	BOSTON Massachusetts United States						
	(d) Is the auditing firm an <i>independent public accountant</i> ?	Yes No					
		ΘO					
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	• •					
	If yes, Public Company Accounting Oversight Board-Assigned Number: 42						

	(f) If "yes" to (e) above, is th accordance with its rules?	e auditing firm subject to regular insp	pection by the Public Company Accounting Oversight Board in	• C
				Yes
(g)	Are the <i>private fund's</i> audited fin investors?	ancial statements for the most recent	ly completed fiscal year distributed to the <i>private fund's</i>	$\odot$
(h)	Do all of the reports prepared by	the auditing firm for the private fund	since your last annual updating amendment contain unqualifie	d opinions?
	⊙ Yes ○ No ○ Report Not Yet	Received		
	If you check "Report Not Yet Rece	ived," you must promptly file an amend	dment to your Form ADV to update your response when the repo	rt is availab
Prime	Broker			Yes
24. (a)	Does the <i>private fund</i> use one or	more prime brokers?		©
			rough (e) below for each prime broker the <i>private fund</i> uses. I (b) through (e) separately for each prime broker.	
	Additional Prime Broker Inform	nation : 1 Record(s) Filed.		
		· · · · · · · · · · · · · · · · · · ·	through (e) below for each prime broker the <i>private fund</i> uses questions (b) through (e) separately for each prime broker.	. If the
	(b) Name of the prime broker: GOLDMAN SACHS & CO. LL			
	8 - 129	stered with the SEC, its registration n	umber:	
	CRD Number (if any): 361			
	(d) Location of prime broker's	office used principally by the private f	fund (city, state and country):	
	City: NEW YORK	State: New York	Country: United States	
				Yes No
	(e) Does this prime broker act	as custodian for some or all of the pl	rivate fund's assets?	• C
Custod	ian			
25. (a)	Does the private fund use any cu	stodians (including the prime brokers	s listed above) to hold some or all of its assets?	Yes
20. (4)	If the answer to question 25.(a)	is "yes," respond to questions (b) the	rough (g) below for each custodian the <i>private fund</i> uses. If thugh (g) separately for each custodian.	_
	Additional Custodian Informat	ion : 2 Record(s) Filed.		
		· · · · · · · · · · · · · · · · · · ·	through g) below for each custodian the <i>private fund</i> uses. If t b) through (g) separately for each custodian.	the <i>private</i>
	(b) Legal name of custodian: FIRST REPUBLIC BANK			
	(c) Primary business name of FIRST REPUBLIC BANK	custodian:		

(d) The location of the custodian's office responsible for *custody* of the *private fund's* assets (city, state and country):

Country:

United States

City:	State:
NEW YORK	New York

(e) Is the custodian a *related person* of your firm?

Yes No

0 0

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

<i>identifier</i> (if any) YWC0TIKBQM2JV8L4IV08		but does not have an SEC registration number, provide it	ts legal entity
-		<ul> <li>b) through g) below for each custodian the <i>private fund</i> u</li> <li>s (b) through (g) separately for each custodian.</li> </ul>	ses. If the p
(b) Legal name of custodian: GOLDMAN SACHS & CO. LL	С		
(c) Primary business name of GOLDMAN SACHS & CO. LL			
(d) The location of the custodi	an's office responsible for <i>custody</i>	of the <i>private fund's</i> assets (city, state and country):	
City: NEW YORK	State: New York	Country: United States	
NEW TORK	New TOTK	United States	Y
(e) Is the custodian a related	person of your firm?		Ċ
(f) If the custodian is a broken 8 - 129	r-dealer, provide its SEC registratio	n number (if any):	
CRD Number (if any):			
361			
361	oker-dealer, or is a broker-dealer	but does not have an SEC registration number, provide it	ts legal entity
361 (g) If the custodian is not a br <i>identifier</i> (if any)	oker-dealer, or is a broker-dealer	but does not have an SEC registration number, provide it	ts legal entity
361 (g) If the custodian is not a br <i>identifier</i> (if any)		but does not have an SEC registration number, provide it	is legal entity
361 (g) If the custodian is not a br <i>identifier</i> (if any) trator Does the <i>private fund</i> use an adm If the answer to question 26.(a)	ninistrator other than your firm? is "yes," respond to questions (b)	through (f) below. If the <i>private fund</i> uses more than one	
361 (g) If the custodian is not a br <i>identifier</i> (if any) trator Does the <i>private fund</i> use an adm If the answer to question 26.(a)	ninistrator other than your firm? is "yes," respond to questions (b) ough (f) separately for each admin	through (f) below. If the <i>private fund</i> uses more than one	
361 (g) If the custodian is not a br <i>identifier</i> (if any) trator Does the <i>private fund</i> use an adm If the answer to question 26. (a) must complete questions (b) thre Additional Administrator Infor	hinistrator other than your firm? is "yes," respond to questions (b) bugh (f) separately for each admin mation : 1 Record(s) Filed.	through (f) below. If the <i>private fund</i> uses more than one istrator.	administrat
361 (g) If the custodian is not a br <i>identifier</i> (if any) trator Does the <i>private fund</i> use an adm If the answer to question 26. (a) must complete questions (b) thr Additional Administrator Infor	hinistrator other than your firm? is "yes," respond to questions (b) bugh (f) separately for each admin mation : 1 Record(s) Filed.	through (f) below. If the <i>private fund</i> uses more than one istrator. ) through (f) below. If the <i>private fund</i> uses more than o	administrat
361 (g) If the custodian is not a br <i>identifier</i> (if any) <b>trator</b> Does the <i>private fund</i> use an adm If the answer to question 26. (a) must complete questions (b) thro Additional Administrator Infor	hinistrator other than your firm? is "yes," respond to questions (b) bugh (f) separately for each admin mation : 1 Record(s) Filed. a) is "yes," respond to questions (l ete questions (b) through (f) sepa	through (f) below. If the <i>private fund</i> uses more than one istrator.	administrat
<ul> <li>361</li> <li>(g) If the custodian is not a bridentifier (if any)</li> <li>crator</li> <li>Does the <i>private fund</i> use an administrator of question 26. (a) must complete questions (b) throw</li> <li>Additional Administrator Infor</li> <li>If the answer to question 26. (a administrator, you must complete question 26. (a)</li> <li>(b) Name of administrator:</li> </ul>	hinistrator other than your firm? is "yes," respond to questions (b) bugh (f) separately for each admin mation : 1 Record(s) Filed. a) is "yes," respond to questions (l ete questions (b) through (f) sepa CES	through (f) below. If the <i>private fund</i> uses more than one istrator.	administrat
<ul> <li>361</li> <li>(g) If the custodian is not a bridentifier (if any)</li> <li>crator</li> <li>Does the private fund use an admending the answer to question 26. (a) must complete questions (b) three distributions (b) three distributions (b) three distributions (c) the answer to question 26. (a) administrator, you must complete question 26. (a) administrator, you must complete question 26. (c) Name of administrator is STONE COAST FUND SERVER</li> <li>(c) Location of administrator (c) City:</li> </ul>	hinistrator other than your firm? is "yes," respond to questions (b) bugh (f) separately for each admin mation : 1 Record(s) Filed. a) is "yes," respond to questions (l ete questions (b) through (f) sepa CES city, state and country): State:	through (f) below. If the <i>private fund</i> uses more than one istrator. b) through (f) below. If the <i>private fund</i> uses more than o rately for each administrator.	administrat
<ul> <li>361</li> <li>(g) If the custodian is not a bridentifier (if any)</li> </ul> Trator Does the <i>private fund</i> use an admeniate answer to question 26. (a) must complete questions (b) three distributions (b) three distributions (b) three distributions (c) Name of administrator light function of administrator (c) Location of administrator (c) constant of administrator (c) constant of the custom (c) custom	hinistrator other than your firm? is "yes," respond to questions (b) bugh (f) separately for each admin mation : 1 Record(s) Filed. a) is "yes," respond to questions (l ete questions (b) through (f) sepa CES city, state and country):	through (f) below. If the <i>private fund</i> uses more than one istrator. ) through (f) below. If the <i>private fund</i> uses more than o rately for each administrator.	administrat
<ul> <li>361</li> <li>(g) If the custodian is not a bridentifier (if any)</li> <li>crator</li> <li>Does the private fund use an admending the answer to question 26. (a) must complete questions (b) three distributions (b) three distributions (b) three distributions (c) the answer to question 26. (a) administrator, you must complete question 26. (a) administrator, you must complete question 26. (c) Name of administrator is STONE COAST FUND SERVER</li> <li>(c) Location of administrator (c) City:</li> </ul>	hinistrator other than your firm? is "yes," respond to questions (b) bugh (f) separately for each admin mation : 1 Record(s) Filed. a) is "yes," respond to questions (l ete questions (b) through (f) sepa CES city, state and country): State: Maine	through (f) below. If the <i>private fund</i> uses more than one istrator. b) through (f) below. If the <i>private fund</i> uses more than o rately for each administrator.	e administrat

investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

^{27.} During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

## 100%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

## Marketers

28.	<ul> <li>(a) Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?</li> <li>You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor similar <i>person</i>. If the answer to question 28. (a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.</li> </ul>		No ©
	No Information Filed		
Α. Ρ	RIVATE FUND		
<u>Infc</u>	ormation About the Private Fund		
1.	<ul> <li>(a) Name of the <i>private fund</i>:</li> <li>ALTA FUNDAMENTAL ADVISERS SP LLC - SERIES Q</li> <li>(b) <i>Private fund</i> identification number: (include the "805-" prefix also)</li> <li>805-7477047100</li> </ul>		
2.	Under the laws of what state or country is the <i>private fund</i> organized:          State:       Country:         Delaware       United States		
3.	<ul> <li>(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):</li> <li>Name of General Partner, Manager, Trustee, or Director</li> <li>ALTA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER)</li> <li>ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)</li> </ul>		
	(b) If filing an <i>umbrella registration</i> , identify the <i>filing adviser</i> and/or <i>relying adviser(s)</i> that sponsor(s) or manage(s) this <i>private fund</i> . No Information Filed		
4.	<ul> <li>The <i>private fund</i> (check all that apply; you must check at least one):</li> <li>(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940</li> <li>(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940</li> </ul>		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
6.	<ul> <li>(a) Is this a "master fund" in a master-feeder arrangement?</li> <li>(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i>?</li> <li>No Information Filed</li> </ul>	Yes O	No ©
		Yes	No
	<ul> <li>(c) Is this a "feeder fund" in a master-feeder arrangement?</li> <li>(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i>:</li> </ul>	O	©
	Private fund identification number: (include the "805-" prefix also)		

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of 7. the feeder funds answer the following questions: No Information Filed NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. Yes No (a) Is this *private fund* a "fund of funds"? 8. 0  $\odot$ NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies. (b) If yes, does the private fund invest in funds managed by you or by a related person?  $\circ$  $\circ$ Yes No 9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment  $\mathbf{O}$  $\odot$ Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? 10. What type of fund is the *private fund*? • hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private fund: NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A. 11. Current gross asset value of the private fund: \$ 14,528,000 **Ownership** 12. Minimum investment commitment required of an investor in the private fund: \$ O NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund). 13. Approximate number of the *private fund's* beneficial owners: 2 14. What is the approximate percentage of the *private fund* beneficially owned by you and your *related persons*: 0% 15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds: 0% Yes No (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment 0 0 Company Act of 1940, are sales of the fund limited to qualified clients? 16. What is the approximate percentage of the private fund beneficially owned by non-United States persons: 0% Your Advisory Services Yes No 17. (a) Are you a subadviser to this private fund?  $^{\circ}$  $\odot$ (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank. No Information Filed Yes No 18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund? 0  $\odot$ 

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the *private fund*. If the answer to question 18.(a) is "no," leave this question blank.

		No Information Filed		
			Yes	No
19.	Are	your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	$\odot$
	NOT	E: For purposes of this question, do not consider feeder funds of the private fund.		
20.	App 0%	oximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
<u>Priv</u>	vate	Offering		
21.	Has	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes	No O
			e	Č
22.		s, provide the <i>private fund's</i> Form D file number (if any):		
		n D file number -259223		
B. S	ERVIO	E PROVIDERS		
<u>Auc</u>	ditors		Yes	No
23.	(a)	(1) Are the private fund's financial statements subject to an annual audit?	$\odot$	$\circ$
		(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	$\odot$	$\circ$
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditin you must complete questions (b) through (f) separately for each auditing firm.	ng firm	,
		Additional Auditor Information : 1 Record(s) Filed.		
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud firm, you must complete questions (b) through (f) separately for each auditing firm. (b) Name of the auditing firm:	iting	
		ERNST & YOUNG LLP		
		(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
		City: State: Country:		
		BOSTON Massachusetts United States		.
		(d) Is the auditing firm an <i>independent public accountant</i> ?	Yes I	_
			•	
		(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	$\odot$	0
		If yes, Public Company Accounting Oversight Board-Assigned Number: 42		
		(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	o	0
	(g)	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i>	Yes	
		nvestors?	O	0
	(h)	Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified o	pinion	\$?
		Yes ○ No ○ Report Not Yet Received		
		If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is	availa	ble.
<u>Pri</u>	me B	<u>oker</u>	Ver	No
24.	(a)	Does the <i>private fund</i> use one or more prime brokers?	ves ©	0
		If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If th <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	_	

private fund uses more than one (b) Name of the prime broker: GOLDMAN SACHS & CO. LLC	e prime broker, you must complet	b) through (e) below for each prime broker the <i>pri</i> e questions (b) through (e) separately for each pri	
GOLDMAN SACHS & CO. LLC	2		
(c) If the prime broker is regist			
8 - 129	tered with the SEC, its registration	n number:	
CRD Number (if any): 361			
	office used principally by the priva		
City: NEW YORK	State: New York	Country: United States	
(e) Does this prime broker act	as custodian for some or all of the	e private fund's assets?	Yes No.
<u>n</u>			Var
Does the <i>private fund</i> use any cus	todians (including the prime brok	ers listed above) to hold some or all of its assets?	Yes
•	•	through (g) below for each custodian the <i>private i</i> prough (g) separately for each custodian.	_
	<u> </u>	nough (g) separately for each custodian.	
Additional Custodian Information	on : 2 Record(s) Filed.		
fund uses more than one custor (b) Legal name of custodian: FIRST REPUBLIC BANK	dian, you must complete question	s (b) through (g) separately for each custodian.	
(c) Primary business name of c FIRST REPUBLIC BANK	custodian:		
(d) The location of the custodia	an's office responsible for <i>custody</i>	of the private fund's assets (city, state and country	y):
City:	State:	Country:	
NEW YORK	New York	United States	Yes No
(e) Is the custodian a <i>related p</i>	<i>person</i> of your firm?		00
(f) If the custodian is a broker	-dealer, provide its SEC registratio	on number (if any):	
- CRD Number (if any):			
identifier (if any)	oker-dealer, or is a broker-dealer	but does not have an SEC registration number, pr	ovide its <i>legal entity</i>
YWC0TIKBQM2JV8L4IV08			
		b) through g) below for each custodian the <i>private</i> is (b) through (g) separately for each custodian.	e fund uses. If the private
rand uses more than one custor	aian, you musi complete question	is to through (g) separately for each custoulan.	
(b) Legal name of custodian: GOLDMAN SACHS & CO. LLC	2		

(d)	The location of the custor	lian's office responsible for <i>custody</i> (	of the <i>private fund's</i> assets (city, state and country	v):
	City:	State:	Country:	,,
	NEW YORK	New York	United States	
				Yes No
(e)	Is the custodian a <i>related</i>	person of your firm?		00
(f)	If the custodian is a broke	er-dealer, provide its SEC registratio	n number (if any):	
	8 - 129			
	CRD Number (if any): 361			
(g)	If the custodian is not a b <i>identifier</i> (if any)	proker-dealer, or is a broker-dealer l	but does not have an SEC registration number, pr	ovide its <i>legal entity</i>
<u>nistrato</u> a) Does	_	ministrator other than your firm?		Yes No
	•	) is "yes," respond to questions (b) rough (f) separately for each admini	through (f) below. If the <i>private fund</i> uses more th strator.	nan one administrator, you
Add	itional Administrator Info	rmation : 1 Record(s) Filed.		
ad		plete questions (b) through (f) separ	<ul> <li>b) through (f) below. If the <i>private fund</i> uses more rately for each administrator.</li> </ul>	e than one
(c)	Location of administrator	(city, state and country):		
	City:	State:	Country:	
	PORTLAND	Maine	United States	
				Yes No
(d)	Is the administrator a <i>rela</i>	ated person of your firm?		○ ⊙
(e)	Does the administrator p	repare and send investor account st	tatements to the <i>private fund's</i> investors?	
	${old o}$ Yes (provided to all inv	restors) $\bigcirc$ Some (provided to some	but not all investors) ${igcar_{ m O}}$ No (provided to no invest	ors)
(f)			Is the investor account statements to the (rest of (rest of the) <i>private fund's</i> investors, respond "no	
	•	ercentage of the <i>private fund's</i> assets	s (by value) was valued by a <i>person</i> , such as an a	administrator, that is not
	ted person?			
levant	•	on used for purposes of investor sul	on procedure established for that asset, if any, inc bscriptions, redemptions or distributions, and fee	
ters				Yes No

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

 $\odot$ 

 $^{\circ}$ 

No Information Filed

Info	ormation About the Private Fund		
1.	(a) Name of the <i>private fund</i> :		
	ALTA FUNDAMENTAL ADVISERS SP LLC - SERIES S (b) <i>Private fund</i> identification number:		
	(include the "805-" prefix also)		
	805-8348659603		
2.	Under the laws of what state or country is the <i>private fund</i> organized:		
	State: Country:		
	Delaware United States		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director ALTA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER)		
	ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)		
	(b) If filing an <i>umbrella registration</i> , identify the <i>filing adviser</i> and/or <i>relying adviser(s)</i> that sponsor(s) or manage(s) this <i>private fund</i> .		
	No Information Filed		
4.	The <i>private fund</i> (check all that apply; you must check at least one):		
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?	~	~
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
	Private fund identification number:		
	(include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(1	)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	or each	of
	No. Information Filed		
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially al assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
8.	(a) Is this <i>private fund</i> a "fund of funds"?	0	$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investmen	t	
	vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		

(b) If yes, does the *private fund* invest in funds managed by you or by a *related person*?

0 0

		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	۲
10.	What type of fund is the private fund?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund • real estate fund • securitized asset fund • venture capital fund • other private equity fund • real estate fund • securitized asset fund • venture capital fund • other private equity fund • real estate fund • securitized asset fund • venture capital fund • other private equity f	ate fun	ıd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 8,981,000		
<u>0w</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in th organizational documents of the fund).	Э	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 2		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	<ul> <li>(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:</li> <li>0%</li> </ul>		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes Õ	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
<u>Yo</u>	Ir Advisory Services		
17.	(a) Are you a subadviser to this <i>private fund</i> ?	Yes	No ©
	<ul><li>(b) If the answer to question 17. (a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i>. If the answer question 17. (a) is "no," leave this question blank.</li></ul>	~	e
	No Information Filed		
		Yes	No
18.	<ul> <li>(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i>?</li> <li>(b) If the answer to provide the private fund, if the new of the other advisers to the private fund. If the second secon</li></ul>	0	$\odot$
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	answ	er
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	$\odot$
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Priv</u>	vate Offering		
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ©	No O
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):		
	Form D file number		

Form D file number	
021-259223	

# Auditors

	Yes	s No
23. (a) (1) Are the private fund's financial statements subject to an annual audit?	$\odot$	0
(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	$\odot$	0

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the *private fund* uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

#### Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the *private fund* uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm: ERNST & YOUNG LLP

(c) The location of the auditing firm's office responsible for the *private fund's* audit (city, state and country):
 City: State: Country:

	BOSTON	Massachusetts	United States		
				Yes	No
(d)	Is the auditing firm an <i>indepe</i>	endent public accountant?		$\odot$	0
(e)	Is the auditing firm registere	d with the Public Company Accounting Oversight Bo	ard?	۲	0
	If yes, Public Company Accou 42	inting Oversight Board-Assigned Number:			

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

Yes No

Yes No

O

private

(g)	Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's	$\odot$	0
	investors?		

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

● Yes ● No ● Report Not Yet Received

NEW YORK

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

# Prime Broker

24.	(a)	Does the <i>private fund</i> use one or more prime brokers?
		If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the
		fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

 Additional Prime Broker Information : 1 Record(s) Filed.

 If the answer to question 24. (a) is "yes," respond to questions (b) through (e) below for each prime broker the *private fund* uses. If the *private fund* uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

 (b) Name of the prime broker:

 GOLDMAN SACHS & CO. LLC

 (c) If the prime broker is registered with the SEC, its registration number:

 8 - 129

 CRD Number (if any):

 361

 (d) Location of prime broker's office used principally by the *private fund* (city, state and country):

 City:
 State:

**United States** 

New York

ın			
-			
Does the <i>private fund</i> use any c	ustodians (including the prime broker	s listed above) to hold some or all of its assets?	
•		rough (g) below for each custodian the <i>private fur</i> rugh (g) separately for each custodian.	nd uses. If the priv
Additional Custodian Informa	tion : 2 Record(s) Filed.		
		through g) below for each custodian the <i>private fu</i> (b) through (g) separately for each custodian.	<i>und</i> uses. If the <i>pri</i>
(b) Legal name of custodian:			
FIRST REPUBLIC BANK			
(c) Primary business name of	f custodian:		
FIRST REPUBLIC BANK			
(d) The location of the custor	lian's office responsible for <i>custody</i> of	the private fund's assets (city, state and country):	
City:	State:	Country:	
NEW YORK	New York	United States	Ye
(e) Is the custodian a related	person of your firm?		0
(f) If the custodian is a broke	er-dealer, provide its SEC registration	number (if any):	
CRD Number (if any):			
(a) If the custodian is not a h	noker-dealer, or is a broker-dealer bu	t does not have an SEC registration number, prov	ide its <i>legal entity</i>
(g) If the custodian is not a b <i>identifier</i> (if any)	proker-dealer, or is a broker-dealer bu	t does not have an SEC registration number, prov	ide its <i>legal entity</i>
		t does not have an SEC registration number, prov	ide its <i>legal entity</i>
identifier (if any)		t does not have an SEC registration number, prov	ride its <i>legal entity</i>
<i>identifier</i> (if any) YWC0TIKBQM2JV8L4IV08			
<i>identifier</i> (if any) YWC0TIKBQM2JV8L4IV08	(a) is "yes," respond to questions (b)	t does not have an SEC registration number, prov through g) below for each custodian the <i>private fu</i> (b) through (g) separately for each custodian.	
<i>identifier</i> (if any) YWC0TIKBQM2JV8L4IV08	(a) is "yes," respond to questions (b)	through g) below for each custodian the <i>private fu</i>	
identifier (if any) YWC0TIKBQM2JV8L4IV08 If the answer to question 25.4 <i>fund</i> uses more than one cust (b) Legal name of custodian:	(a) is "yes," respond to questions (b) odian, you must complete questions	through g) below for each custodian the <i>private fu</i>	
identifier (if any) YWC0TIKBQM2JV8L4IV08 If the answer to question 25.4 <i>fund</i> uses more than one cust	(a) is "yes," respond to questions (b) odian, you must complete questions	through g) below for each custodian the <i>private fu</i>	
identifier (if any) YWC0TIKBQM2JV8L4IV08 If the answer to question 25.4 <i>fund</i> uses more than one cust (b) Legal name of custodian: GOLDMAN SACHS & CO. L (c) Primary business name of	(a) is "yes," respond to questions (b) odian, you must complete questions LC f custodian:	through g) below for each custodian the <i>private fu</i>	
identifier (if any) YWC0TIKBQM2JV8L4IV08 If the answer to question 25.4 <i>fund</i> uses more than one cust (b) Legal name of custodian: GOLDMAN SACHS & CO. L	(a) is "yes," respond to questions (b) odian, you must complete questions LC f custodian:	through g) below for each custodian the <i>private fu</i>	
identifier (if any) YWCOTIKBQM2JV8L4IV08 If the answer to question 25.4 <i>fund</i> uses more than one cust (b) Legal name of custodian: GOLDMAN SACHS & CO. L (c) Primary business name of GOLDMAN SACHS & CO. L	(a) is "yes," respond to questions (b) codian, you must complete questions LC f custodian: LC	through g) below for each custodian the <i>private fu</i>	und uses. If the pri
identifier (if any) YWC0TIKBQM2JV8L4IV08 If the answer to question 25.4 <i>fund</i> uses more than one cust (b) Legal name of custodian: GOLDMAN SACHS & CO. L (c) Primary business name of GOLDMAN SACHS & CO. L (d) The location of the custod City:	(a) is "yes," respond to questions (b) codian, you must complete questions LC f custodian: LC dian's office responsible for <i>custody</i> of State:	through g) below for each custodian the <i>private fu</i> (b) through (g) separately for each custodian. the <i>private fund's</i> assets (city, state and country): Country:	und uses. If the pri
identifier (if any) YWC0TIKBQM2JV8L4IV08 If the answer to question 25.4 <i>fund</i> uses more than one cust (b) Legal name of custodian: GOLDMAN SACHS & CO. L (c) Primary business name of GOLDMAN SACHS & CO. L (d) The location of the custod	(a) is "yes," respond to questions (b) odian, you must complete questions LC f custodian: LC dian's office responsible for <i>custody</i> of	through g) below for each custodian the <i>private fu</i> (b) through (g) separately for each custodian. the <i>private fund's</i> assets (city, state and country):	und uses. If the pri
identifier (if any) YWC0TIKBQM2JV8L4IV08 If the answer to question 25.4 <i>fund</i> uses more than one cust (b) Legal name of custodian: GOLDMAN SACHS & CO. L (c) Primary business name of GOLDMAN SACHS & CO. L (d) The location of the custod City:	(a) is "yes," respond to questions (b) rodian, you must complete questions LC f custodian: LC dian's office responsible for <i>custody</i> of State: New York	through g) below for each custodian the <i>private fu</i> (b) through (g) separately for each custodian. the <i>private fund's</i> assets (city, state and country): Country:	und uses. If the pro
identifier (if any) YWC0TIKBQM2JV8L4IV08 If the answer to question 25.4 <i>fund</i> uses more than one cust (b) Legal name of custodian: GOLDMAN SACHS & CO. L (c) Primary business name of GOLDMAN SACHS & CO. L (d) The location of the custod City: NEW YORK (e) Is the custodian a <i>related</i>	(a) is "yes," respond to questions (b) codian, you must complete questions LC f custodian: LC dian's office responsible for <i>custody</i> of State: New York	through g) below for each custodian the <i>private fu</i> (b) through (g) separately for each custodian. the <i>private fund's</i> assets (city, state and country): Country: United States	und uses. If the pri
<ul> <li>identifier (if any) YWC0TIKBQM2JV8L4IV08</li> <li>If the answer to question 25.4 fund uses more than one cust</li> <li>(b) Legal name of custodian: GOLDMAN SACHS &amp; CO. L</li> <li>(c) Primary business name of GOLDMAN SACHS &amp; CO. L</li> <li>(d) The location of the custod City: NEW YORK</li> <li>(e) Is the custodian a related</li> <li>(f) If the custodian is a broke</li> </ul>	(a) is "yes," respond to questions (b) rodian, you must complete questions LC f custodian: LC dian's office responsible for <i>custody</i> of State: New York	through g) below for each custodian the <i>private fu</i> (b) through (g) separately for each custodian. the <i>private fund's</i> assets (city, state and country): Country: United States	und uses. If the pri
<ul> <li>identifier (if any) YWC0TIKBQM2JV8L4IV08</li> <li>If the answer to question 25.4 fund uses more than one cust</li> <li>(b) Legal name of custodian: GOLDMAN SACHS &amp; CO. L</li> <li>(c) Primary business name of GOLDMAN SACHS &amp; CO. L</li> <li>(d) The location of the custod City: NEW YORK</li> <li>(e) Is the custodian a related</li> <li>(f) If the custodian is a broke 8 - 129</li> </ul>	(a) is "yes," respond to questions (b) codian, you must complete questions LC f custodian: LC dian's office responsible for <i>custody</i> of State: New York	through g) below for each custodian the <i>private fu</i> (b) through (g) separately for each custodian. the <i>private fund's</i> assets (city, state and country): Country: United States	und uses. If the pri
<ul> <li>identifier (if any) YWC0TIKBQM2JV8L4IV08</li> <li>If the answer to question 25.4 fund uses more than one cust</li> <li>(b) Legal name of custodian: GOLDMAN SACHS &amp; CO. L</li> <li>(c) Primary business name of GOLDMAN SACHS &amp; CO. L</li> <li>(d) The location of the custod City: NEW YORK</li> <li>(e) Is the custodian a related</li> <li>(f) If the custodian is a broke</li> </ul>	(a) is "yes," respond to questions (b) codian, you must complete questions LC f custodian: LC dian's office responsible for <i>custody</i> of State: New York	through g) below for each custodian the <i>private fu</i> (b) through (g) separately for each custodian. the <i>private fund's</i> assets (city, state and country): Country: United States	und uses. If the pri

## Administrator

26. (a) Does the *private fund* use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

	Additional Administrator Information : 1	Record(s) Filed.		
	If the answer to question 26.(a) is "yes," administrator, you must complete question			und uses more than one
	(b) Name of administrator: STONE COAST FUND SERVICES			
	STONE COAST FOND SERVICES			
	(c) Location of administrator (city, state a	and country):		
	City:	State:	Country:	
	PORTLAND	Maine	United States	
	(d) Is the administrator a <i>related person</i> o	of your firm?		Yes No
	(a) Doos the administrator propage and s	and investor account	statements to the private fund's invest	stors2
	(e) Does the administrator prepare and s		The but not all investors) $\bigcirc$ No (provide	
	(f) If the answer to question 26.(e) is "n investors? If investor account stateme			
	ude only those assets where (i) such person	carried out the valua	tion procedure established for that as	sot it any including obtaining any
	evant quotes, and (ii) the valuation used for cations) was the valuation determined by su	purposes of investor s		tions, and fee calculations (including
allo <u>kete</u>	cations) was the valuation determined by su	purposes of investor s ich <i>person</i> .	subscriptions, redemptions or distribut	tions, and fee calculations (including Yes
allo kete	cations) was the valuation determined by su	purposes of investor s ich <i>person</i> . meone other than you acts as a placement a (a) is "yes," respond	subscriptions, redemptions or distribut u or your <i>employees</i> for marketing pur agent, consultant, finder, introducer, r to questions (b) through (g) below for	tions, and fee calculations (including Yes poses? Municipal advisor or other solicitor, or r each such marketer the <i>private fund</i>
allo kete	cations) was the valuation determined by su ers Does the <i>private fund</i> use the services of so You must answer "yes" whether the <i>person</i> similar <i>person</i> . If the answer to question 28.	purposes of investor s ich <i>person</i> . meone other than you acts as a placement a (a) is "yes," respond e marketer you must c	subscriptions, redemptions or distribut u or your <i>employees</i> for marketing pur agent, consultant, finder, introducer, r to questions (b) through (g) below for	tions, and fee calculations (including Yes poses? Municipal advisor or other solicitor, or r each such marketer the <i>private fund</i>
allo kete (a)	cations) was the valuation determined by su ers Does the <i>private fund</i> use the services of so You must answer "yes" whether the <i>person</i> similar <i>person</i> . If the answer to question 28.	purposes of investor s ich <i>person</i> . meone other than you acts as a placement a (a) is "yes," respond e marketer you must c	subscriptions, redemptions or distribut u or your <i>employees</i> for marketing pur agent, consultant, finder, introducer, r to questions (b) through (g) below for complete questions (b) through (g) se	tions, and fee calculations (including Yes poses? Municipal advisor or other solicitor, or r each such marketer the <i>private fund</i>
allo (a)	cations) was the valuation determined by su ers Does the <i>private fund</i> use the services of soury You must answer "yes" whether the <i>person</i> similar <i>person</i> . If the answer to question 28. uses. If the <i>private fund</i> uses more than one	purposes of investor s ich <i>person</i> . meone other than you acts as a placement a (a) is "yes," respond e marketer you must c	subscriptions, redemptions or distribut u or your <i>employees</i> for marketing pur agent, consultant, finder, introducer, r to questions (b) through (g) below for complete questions (b) through (g) se	tions, and fee calculations (including Yes poses? Municipal advisor or other solicitor, or r each such marketer the <i>private fund</i>
allo (a) IVA ⁻	cations) was the valuation determined by su ers Does the <i>private fund</i> use the services of soury You must answer "yes" whether the <i>person</i> similar <i>person</i> . If the answer to question 28. uses. If the <i>private fund</i> uses more than one TE FUND	purposes of investor s ich <i>person</i> . meone other than you acts as a placement a (a) is "yes," respond e marketer you must c	subscriptions, redemptions or distribut u or your <i>employees</i> for marketing pur agent, consultant, finder, introducer, r to questions (b) through (g) below for complete questions (b) through (g) se	tions, and fee calculations (including Yes poses? Municipal advisor or other solicitor, or r each such marketer the <i>private fund</i>
allo (a)	cations) was the valuation determined by su ers Does the <i>private fund</i> use the services of sol You must answer "yes" whether the <i>person</i> similar <i>person</i> . If the answer to question 28. uses. If the <i>private fund</i> uses more than one TE FUND tion About the <i>Private Fund</i>	purposes of investor s ich <i>person</i> . meone other than you acts as a placement a (a) is "yes," respond marketer you must c No	subscriptions, redemptions or distribut u or your <i>employees</i> for marketing pur agent, consultant, finder, introducer, r to questions (b) through (g) below for complete questions (b) through (g) se	tions, and fee calculations (including Yes poses? Municipal advisor or other solicitor, or r each such marketer the <i>private fund</i>
(a) (a) (a) (a)	Cations) was the valuation determined by survey and the private fund use the services of some You must answer "yes" whether the person similar person. If the answer to question 28. uses. If the private fund uses more than one the private fund uses fund u	purposes of investor s ich <i>person</i> . meone other than you acts as a placement a (a) is "yes," respond marketer you must c No	subscriptions, redemptions or distribut u or your <i>employees</i> for marketing pur agent, consultant, finder, introducer, r to questions (b) through (g) below for complete questions (b) through (g) se	tions, and fee calculations (including Yes poses? Municipal advisor or other solicitor, or r each such marketer the <i>private fund</i>
allo (a) IVA ⁻ (a)	cations) was the valuation determined by su ers Does the <i>private fund</i> use the services of sol You must answer "yes" whether the <i>person</i> similar <i>person</i> . If the answer to question 28. uses. If the <i>private fund</i> uses more than one TE FUND tion About the <i>Private Fund</i> Name of the <i>private fund</i> : ALTA FUNDAMENTAL ADVISERS SP LLC - SER	purposes of investor s ich <i>person</i> . meone other than you acts as a placement a (a) is "yes," respond marketer you must c No	subscriptions, redemptions or distribut u or your <i>employees</i> for marketing pur agent, consultant, finder, introducer, r to questions (b) through (g) below for complete questions (b) through (g) se	tions, and fee calculations (including Yes poses? Municipal advisor or other solicitor, or r each such marketer the <i>private fund</i>
allo kete (a) PIVA (a) (b)	cations) was the valuation determined by su ers Does the <i>private fund</i> use the services of sol You must answer "yes" whether the <i>person</i> similar <i>person</i> . If the answer to question 28. uses. If the <i>private fund</i> uses more than one TE FUND TE FUND TE FUND Name of the <i>private fund</i> : ALTA FUNDAMENTAL ADVISERS SP LLC - SER <i>Private fund</i> identification number: (include the "805-" prefix also)	purposes of investor s ich <i>person</i> . meone other than you acts as a placement a (a) is "yes," respond marketer you must c No	subscriptions, redemptions or distribut a or your <i>employees</i> for marketing pur agent, consultant, finder, introducer, r to questions (b) through (g) below for complete questions (b) through (g) se Information Filed	tions, and fee calculations (including Yes poses? Municipal advisor or other solicitor, or r each such marketer the <i>private fund</i>
allo kete (a) PIVA (a) (b)	Cations) was the valuation determined by su Prs Does the <i>private fund</i> use the services of sol You must answer "yes" whether the <i>person</i> similar <i>person</i> . If the answer to question 28. uses. If the <i>private fund</i> uses more than one TE FUND TE FUND TE FUND Name of the <i>private fund</i> : ALTA FUNDAMENTAL ADVISERS SP LLC - SER <i>Private fund</i> identification number: (include the "805-" prefix also) 805-1001241955	purposes of investor s ich <i>person</i> . meone other than you acts as a placement a (a) is "yes," respond marketer you must c No	subscriptions, redemptions or distribut a or your <i>employees</i> for marketing pur agent, consultant, finder, introducer, r to questions (b) through (g) below for complete questions (b) through (g) se Information Filed	tions, and fee calculations (including Yes poses? Municipal advisor or other solicitor, or r each such marketer the <i>private fund</i>
allo kete (a) IVA ⁻ (a) (b)	Cations) was the valuation determined by su ETS Does the <i>private fund</i> use the services of sol You must answer "yes" whether the <i>person</i> similar <i>person</i> . If the answer to question 28. uses. If the <i>private fund</i> uses more than one TE FUND TE FUND TE FUND TE FUND Name of the <i>private fund</i> : ALTA FUNDAMENTAL ADVISERS SP LLC - SER <i>Private fund</i> identification number: (include the "805-" prefix also) 805-1001241955 ler the laws of what state or country is the <i>p</i>	purposes of investor s ich <i>person</i> . meone other than you acts as a placement a (a) is "yes," respond marketer you must c No	subscriptions, redemptions or distribut a or your <i>employees</i> for marketing pur agent, consultant, finder, introducer, r to questions (b) through (g) below for complete questions (b) through (g) se Information Filed	tions, and fee calculations (including Yes poses? Municipal advisor or other solicitor, or r each such marketer the <i>private fund</i>
(a) (a) (b) (b)	cations) was the valuation determined by su         ers         Does the private fund use the services of sol         You must answer "yes" whether the person         similar person. If the answer to question 28.         uses. If the private fund uses more than one         Image: Service of the private fund uses more than one         Image: Service of the private fund uses more than one         Image: Service of the private fund uses more than one         Image: Service of the private fund uses more than one         Image: Service of the private fund         Image: Service of the private fund:         ALTA FUNDAMENTAL ADVISERS SP LLC - SER         Private fund identification number:         (include the "805-" prefix also)         805-1001241955         Ier the laws of what state or country is the person         State:	purposes of investor s ich <i>person</i> . meone other than you acts as a placement a (a) is "yes," respond marketer you must o No IES T IES T	subscriptions, redemptions or distribut u or your <i>employees</i> for marketing pur agent, consultant, finder, introducer, r to questions (b) through (g) below for complete questions (b) through (g) se Information Filed	tions, and fee calculations (including Yes poses? Municipal advisor or other solicitor, or r each such marketer the <i>private fund</i>

Yes No

ALTA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER) ALTA FUNDAMENTAL ADVISERS LLC (MANAGER) (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund. No Information Filed The *private fund* (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940 List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered. 5. No Information Filed Yes No 6. (a) Is this a "master fund" in a master-feeder arrangement? 0  $\odot$ (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund? No Information Filed Yes No (c) Is this a "feeder fund" in a master-feeder arrangement?  $\mathbf{O}$  $\odot$ (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests? Name of private fund: Private fund identification number: (include the "805-" prefix also) NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately. 7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions: No Information Filed NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. Yes No 8. (a) Is this *private fund* a "fund of funds"? 0  $\odot$ NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies. (b) If yes, does the private fund invest in funds managed by you or by a related person? 0  $\circ$ Yes No During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment 9.  $\circ$  $\odot$ Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? 10. What type of fund is the *private fund*? • hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private fund: NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A. 11. Current gross asset value of the private fund: \$ 11,552,000

# <u>Ownership</u>

12. Minimum investment commitment required of an investor in the *private fund*:

ΨU
----

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the
organizational documents of the fund).

- 13. Approximate number of the *private fund's* beneficial owners:2
- 14. What is the approximate percentage of the *private fund* beneficially owned by you and your *related persons*:0%
- 15. (a) What is the approximate percentage of the *private fund* beneficially owned (in the aggregate) by funds of funds:0%
  - (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to *qualified clients*?

Yes No

16. What is the approximate percentage of the *private fund* beneficially owned by non-*United States persons*: 100%

# Your Advisory Services

- Yes
   No

   17. (a) Are you a subadviser to this private fund?
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
   •
- Yes No

   18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
   Image: Content of the private fund?
  - (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the *private fund*. If the answer to question 18.(a) is "no," leave this question blank.

		No Information Filed		
			Yes	No
19.	Are y	your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	$\odot$
	NOT	E: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Appr	roximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
	0%			
<u>Priv</u>	ate (	Offering		
			Yes	No
21.	Has	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	$\odot$	0

22. If yes, provide the *private fund's* Form D file number (if any):

Form D file number	
021-259223	

# B. SERVICE PROVIDERS

# Auditors

	Yes No
23. (a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	• •
(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	• •

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the *private fund* uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

#### Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the *private fund* uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:

	ERNST & YOUNG LL				
(C)	ERNST & YOUNG LLP         (c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):         City:       State:       Country:         BOSTON       Massachusetts       United States         (d) Is the auditing firm an <i>independent public accountant</i> ?       (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?         If yes, Public Company Accounting Oversight Board-Assigned Number:       42         (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in				
	City:	State:	Country:		
	BOSTON	Massachusetts	United States		
				Yes	5
(d)	Is the auditing firm	an independent public accountant?		$\odot$	
(e)	Is the auditing firm	registered with the Public Company	Accounting Oversight Board?	o	
	•	any Accounting Oversight Board-Assig	gned Number:		
(f)	If "yes" to (e) abov accordance with its		lar inspection by the Public Company Accounting Oversight Board in	٥	
				Y	e
Are th		ited financial statements for the most	t recently completed fiscal year distributed to the <i>private fund's</i>		0
Do all	I of the reports prep	ared by the auditing firm for the priva	ate fund since your last annual updating amendment contain unqualified	opinio	OI
O Ye	es 🔿 No 💿 Report I	Not Yet Received			
lf you	ı check "Report Not Y	et Received," you must promptly file a	n amendment to your Form ADV to update your response when the report	is ava	31
-		et Received," you must promptly file an	n amendment to your Form ADV to update your response when the report	is ava	ai
lf you <mark>Broker</mark>		et Received," you must promptly file an	n amendment to your Form ADV to update your response when the report	is ava Y	
Broker	· :	<i>et Received," you must promptly file al</i> one or more prime brokers?	n amendment to your Form ADV to update your response when the report		
Broker Does	the <i>private fund</i> use	one or more prime brokers?	n amendment to your Form ADV to update your response when the report s (b) through (e) below for each prime broker the <i>private fund</i> uses. If	Y	ē
<mark>Broker</mark> Does If the	the <i>private fund</i> use answer to question	one or more prime brokers? 24.(a) is "yes," respond to questions		Y	e
Broker Does If the <i>fund</i> t	the <i>private fund</i> use answer to question uses more than one	one or more prime brokers? 24.(a) is "yes," respond to questions	s (b) through (e) below for each prime broker the <i>private fund</i> uses. If	Y	e
Broker Does If the <i>fund</i> t	the <i>private fund</i> use answer to question uses more than one	one or more prime brokers? 24.(a) is "yes," respond to questions prime broker, you must complete que	s (b) through (e) below for each prime broker the <i>private fund</i> uses. If	Y	ē
Broker Does If the <i>fund</i> to Addi	the <i>private fund</i> use answer to question uses more than one <b>itional Prime Broker</b> he answer to question	one or more prime brokers? 24. (a) is "yes," respond to questions prime broker, you must complete que r Information : 1 Record(s) Filed.	s (b) through (e) below for each prime broker the <i>private fund</i> uses. If	<b>Y</b> the <i>pr</i>	ē
Broker Does If the <i>fund</i> to Addi	the <i>private fund</i> use answer to question uses more than one <b>itional Prime Broker</b> he answer to question	one or more prime brokers? 24.(a) is "yes," respond to questions prime broker, you must complete que r Information : 1 Record(s) Filed. on 24.(a) is "yes," respond to questic than one prime broker, you must com broker:	s (b) through (e) below for each prime broker the <i>private fund</i> uses. If estions (b) through (e) separately for each prime broker.	<b>Y</b> the <i>pr</i>	e
Broker Does If the fund to Addi If th priv (b)	the <i>private fund</i> use answer to question uses more than one <b>itional Prime Broker</b> he answer to question <i>vate fund</i> uses more Name of the prime GOLDMAN SACHS &	one or more prime brokers? 24.(a) is "yes," respond to questions prime broker, you must complete que r Information : 1 Record(s) Filed. on 24.(a) is "yes," respond to questic than one prime broker, you must com broker:	s (b) through (e) below for each prime broker the <i>private fund</i> uses. If estions (b) through (e) separately for each prime broker.	<b>Y</b> the <i>pr</i>	ē
Broker Does If the fund to Addi If th priv (b)	the <i>private fund</i> use answer to question uses more than one <b>itional Prime Broker</b> he answer to questio <i>vate fund</i> uses more Name of the prime GOLDMAN SACHS & If the prime broker	one or more prime brokers? 24. (a) is "yes," respond to questions prime broker, you must complete que r Information : 1 Record(s) Filed. on 24. (a) is "yes," respond to questic than one prime broker, you must com broker: a CO. LLC is registered with the SEC, its registr	s (b) through (e) below for each prime broker the <i>private fund</i> uses. If estions (b) through (e) separately for each prime broker.	<b>Y</b> the <i>pr</i>	e
Broker Does If the fund to Addi If th priv (b) (c)	the <i>private fund</i> use answer to question uses more than one <b>itional Prime Broken</b> he answer to questic vate fund uses more Name of the prime GOLDMAN SACHS & If the prime broker 8 - 129 CRD Number (if any 361	one or more prime brokers? 24. (a) is "yes," respond to questions prime broker, you must complete que r Information : 1 Record(s) Filed. on 24. (a) is "yes," respond to questic than one prime broker, you must com broker: a CO. LLC is registered with the SEC, its registr	s (b) through (e) below for each prime broker the <i>private fund</i> uses. If estions (b) through (e) separately for each prime broker.	<b>Y</b> the <i>pr</i>	e
Broker Does If the fund to Addi If th priv (b) (c)	the <i>private fund</i> use answer to question uses more than one <b>itional Prime Broken</b> he answer to questic vate fund uses more Name of the prime GOLDMAN SACHS & If the prime broker 8 - 129 CRD Number (if any 361	one or more prime brokers? 24. (a) is "yes," respond to questions prime broker, you must complete que <b>r Information : 1 Record(s) Filed.</b> on 24. (a) is "yes," respond to questic than one prime broker, you must com broker: a CO. LLC is registered with the SEC, its registr ):	s (b) through (e) below for each prime broker the <i>private fund</i> uses. If estions (b) through (e) separately for each prime broker. ons (b) through (e) below for each prime broker the <i>private fund</i> uses. nplete questions (b) through (e) separately for each prime broker. ration number: <i>private fund</i> (city, state and country): Country:	<b>Y</b> the <i>pr</i>	e ©
Broker Does If the fund to Addi If th priv (b) (c)	the <i>private fund</i> use answer to question uses more than one <b>itional Prime Broken</b> wate fund uses more Name of the prime GOLDMAN SACHS & If the prime broker 8 - 129 CRD Number (if any 361 Location of prime b	one or more prime brokers? 24. (a) is "yes," respond to questions prime broker, you must complete que <b>r Information : 1 Record(s) Filed.</b> on 24. (a) is "yes," respond to questic than one prime broker, you must com broker: a CO. LLC is registered with the SEC, its registr ): roker's office used principally by the p	s (b) through (e) below for each prime broker the <i>private fund</i> uses. If estions (b) through (e) separately for each prime broker. ons (b) through (e) below for each prime broker the <i>private fund</i> uses. nplete questions (b) through (e) separately for each prime broker.	Y the pr	
Broker Does If the fund to Addi If th priv (b) (c) (d)	the <i>private fund</i> use answer to question uses more than one <b>itional Prime Broken</b> he answer to question vate fund uses more Name of the prime GOLDMAN SACHS & If the prime broker 8 - 129 CRD Number (if any 361 Location of prime b City: NEW YORK	one or more prime brokers? 24. (a) is "yes," respond to questions prime broker, you must complete que <b>r Information : 1 Record(s) Filed.</b> on 24. (a) is "yes," respond to question than one prime broker, you must com broker: a CO. LLC is registered with the SEC, its registr c): roker's office used principally by the principal	s (b) through (e) below for each prime broker the <i>private fund</i> uses. If estions (b) through (e) separately for each prime broker. ons (b) through (e) below for each prime broker the <i>private fund</i> uses. nplete questions (b) through (e) separately for each prime broker. ration number: <i>private fund</i> (city, state and country): Country: United States	<b>Y</b> the <i>pr</i>	

# <u>Custodian</u>

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Yes No

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

	) Legal name of custodian: FIRST REPUBLIC BANK			
(C)	Primary business name of cus FIRST REPUBLIC BANK	stodian:		
(d)	) The location of the custodian	's office responsible for <i>custody</i> c	of the <i>private fund's</i> assets (city, state and country):	
	City: NEW YORK	State: New York	Country: United States	
				Yes No
(e)	) Is the custodian a <i>related per</i>	<i>son</i> of your firm?		○ ⊙
(f)	If the custodian is a broker-d	ealer, provide its SEC registration	n number (if any):	
	CRD Number (if any):			
(g)	) If the custodian is not a brok <i>identifier</i> (if any) YWC0TIKBQM2JV8L4IV08	er-dealer, or is a broker-dealer b	out does not have an SEC registration number, provid	le its <i>legal entity</i>
fur	• • • •	• • • •	) through g) below for each custodian the <i>private fur</i> (b) through (g) separately for each custodian.	
	GOLDMAN SACHS & CO. LLC			
(c)	Primary business name of cus GOLDMAN SACHS & CO. LLC	stodian:		
(d)	) The location of the custodian City: NEW YORK	's office responsible for <i>custody</i> c State: New York	of the <i>private fund's</i> assets (city, state and country): Country: United States	
				Yes No
(e)	) Is the custodian a <i>related per</i>	son of your firm?		00
(f)	If the custodian is a broker-de 8 - 129	ealer, provide its SEC registration	n number (if any):	
	CRD Number (if any): 361			
	) If the custodian is not a brok <i>identifier</i> (if any)	er-dealer, or is a broker-dealer b	out does not have an SEC registration number, provid	le its <i>legal entity</i>
(g)	identifier (il dify)			
(g) ministrato				Yes No
<u>ministrato</u> (a) Does	<u>or</u> s the <i>private fund</i> use an admin	-		• · ·
ministrato (a) Does If the	<u>or</u> s the <i>private fund</i> use an admin e answer to question 26.(a) is	-	hrough (f) below. If the <i>private fund</i> uses more than strator.	• · ·
ministrato (a) Does If the must	<u>or</u> s the <i>private fund</i> use an admin e answer to question 26.(a) is	"yes," respond to questions (b) t gh (f) separately for each adminis		• · ·
ministrato (a) Does If the must Add	er s the <i>private fund</i> use an admin e answer to question 26.(a) is t complete questions (b) throug litional Administrator Informa the answer to question 26.(a) i	"yes," respond to questions (b) t gh (f) separately for each adminis ation : 1 Record(s) Filed.	) through (f) below. If the <i>private fund</i> uses more that	⊙ O one administrator, you
ninistrato (a) Does If the must Add If t adr	er s the <i>private fund</i> use an admin e answer to question 26.(a) is t complete questions (b) throug litional Administrator Informa the answer to question 26.(a) i	"yes," respond to questions (b) t gh (f) separately for each adminis ation : <b>1 Record(s) Filed</b> . Is "yes," respond to questions (b) e questions (b) through (f) separa	) through (f) below. If the <i>private fund</i> uses more that	⊙ O one administrator, you

		City:	State:	Country:	
		PORTLAND	Maine	United States	
	(d)	) Is the administrator a <i>re</i>	lated person of your firm?	Yes I	No ©
	(e)	) Does the administrator $\mu$	prepare and send investor account st	atements to the private fund's investors?	
		${}_{igodol{\mathfrak{S}}}$ Yes (provided to all in	vestors) O Some (provided to some	but not all investors) ${igcar_{O}}$ No (provided to no investors)	
	(f)			s the investor account statements to the (rest of the) <i>private fund's</i> (rest of the) <i>private fund's</i> investors, respond "not applicable."	
27.		our last fiscal year, what p ated person?	percentage of the <i>private fund's</i> assets	s (by value) was valued by a <i>person</i> , such as an administrator, that is n	not
	Include or relevant	5	tion used for purposes of investor sul	on procedure established for that asset, if any, including obtaining any oscriptions, redemptions or distributions, and fee calculations (including	)
<u>Mar</u>	keters				
28	(a) Does	s the private funduse the s	services of someone other than you o	r your <i>employees</i> for marketing purposes?	es No
20.				ent, consultant, finder, introducer, municipal advisor or other solicitor, c	
	simil	ar <i>person</i> . If the answer to	question 28.(a) is "yes," respond to	questions (b) through (g) below for each such marketer the <i>private fur</i> nplete questions (b) through (g) separately for each marketer.	
			No Ir	formation Filed	
A. PR	IVATE FU	IND			
<u>Infor</u>	mation <i>I</i>	About the Private Fund			
1.	(a) Nam	e of the <i>private fund</i> :			
Ι.		A FUNDAMENTAL ADVISERS	SP LLC - SERIES U		
		ate fund identification numb			
	(incl	ude the "805-" prefix also)			
	805-	4538364802			
2	l la clore the	a lawa af what state an ap	untry is the private fund encodered.		
Ζ.	State		untry is the <i>private fund</i> organized: Country:		
		e. Iware	United Sta	tes	
3.			anager, Trustee, or Directors (or pers	cons serving in a similar capacity):	
		f General Partner, Manag NDAMENTAL ADVISERS GP			
		NDAMENTAL ADVISERS GP			
	MEINT 0				
	(b) If fili	ng an umbrella registration	identify the filing adviser and/or rely	ing adviser(s) that sponsor(s) or manage(s) this private fund.	
				rmation Filed	
	L				
	The <i>priv</i> :	ate fund (check all that ann	ly; you must check at least one):		
4					
4.				any under section 3(c)(1) of the Investment Company Act of 1940	

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

No Information Filed

	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?		
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(1	1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), fo the feeder funds answer the following questions:	r each	of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	issued	d
8.	(a) Is this <i>private fund</i> a "fund of funds"?	Yes	
0.	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	0	o
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?		o
10.	What type of fund is the private fund?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other priva	te fun	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 510,000		
<u>0w</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	2	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 2		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
		Yes	No

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to *qualified clients*?

16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%			
/οι	Ir Advisory Services			
		Ye	s N	lo
17.	(a) Are you a subadviser to this private fund?	c	) (	•
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answ question 17.(a) is "no," leave this question blank.	wer to		
	No Information Filed			
		Ye	s N	lo
8.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	C	) (	0
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If t to question 18.(a) is "no," leave this question blank.	he ans	wer	
	No Information Filed			
		Ye	s N	lo
9.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	С	) (	•
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.			
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?			
	0%			
<u>'ri</u> \	vate Offering	Ye	s N	lo
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	C	0	0
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):			
	Form D file number			
luc	litors	Y€	es N	٩c
23.	(a) (1) Are the private fund's financial statements subject to an annual audit?		5	0
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	ē	5	0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audi you must complete questions (b) through (f) separately for each auditing firm.	ting fir		
	Additional Auditor Information : 1 Record(s) Filed.			
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one at firm, you must complete questions (b) through (f) separately for each auditing firm.	uditing		
	(b) Name of the auditing firm: ERNST & YOUNG LLP			
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):			
	City:State:Country:BOSTONMassachusettsUnited States	Vee	Nia	
	(d) Is the auditing firm an <i>independent public accountant</i> ?	Yes ©	0	
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	©	0	
	If yes, Public Company Accounting Oversight Board-Assigned Number: 42			
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	۲	0	

			Ye	.5 N
(g)	(g) Are the <i>private fund's</i> audited financial statements for the most recently complete investors?	ed fiscal year distributed to the <i>private fund's</i>	G	
(h)	(h) Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your	last annual updating amendment contain unqualified	d opinio	ns?
	O Yes O No 💿 Report Not Yet Received			
	If you check "Report Not Yet Received," you must promptly file an amendment to yo	our Form ADV to update your response when the repo	rt is avai	ilabl
<u>e B</u>	e Broker			
			Ye	es l
(a)	(a) Does the <i>private fund</i> use one or more prime brokers?		6	0
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) b fund uses more than one prime broker, you must complete questions (b) through		f the <i>pri</i>	vate
	Additional Prime Broker Information : 1 Record(s) Filed.			
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) private fund uses more than one prime broker, you must complete questions (b)		If the	
			If the	
	<ul><li><i>private fund</i> uses more than one prime broker, you must complete questions (b)</li><li>(b) Name of the prime broker:</li></ul>		If the	
	<ul> <li>private fund uses more than one prime broker, you must complete questions (b)</li> <li>(b) Name of the prime broker:</li> <li>GOLDMAN SACHS &amp; CO. LLC</li> </ul>		If the	
	<ul> <li>private fund uses more than one prime broker, you must complete questions (b)</li> <li>(b) Name of the prime broker: GOLDMAN SACHS &amp; CO. LLC</li> <li>(c) If the prime broker is registered with the SEC, its registration number:</li> </ul>		If the	
	<ul> <li><i>private fund</i> uses more than one prime broker, you must complete questions (b)</li> <li>(b) Name of the prime broker: GOLDMAN SACHS &amp; CO. LLC</li> <li>(c) If the prime broker is registered with the SEC, its registration number: 8 - 129 CRD Number (if any):</li> </ul>	b) through (e) separately for each prime broker.	If the	
	<ul> <li>private fund uses more than one prime broker, you must complete questions (t</li> <li>(b) Name of the prime broker: GOLDMAN SACHS &amp; CO. LLC</li> <li>(c) If the prime broker is registered with the SEC, its registration number: 8 - 129 CRD Number (if any): 361</li> <li>(d) Location of prime broker's office used principally by the <i>private fund</i> (city, s City: State:</li> </ul>	b) through (e) separately for each prime broker. tate and country): Country:	If the	
	<ul> <li>private fund uses more than one prime broker, you must complete questions (t</li> <li>(b) Name of the prime broker: GOLDMAN SACHS &amp; CO. LLC</li> <li>(c) If the prime broker is registered with the SEC, its registration number: 8 - 129 CRD Number (if any): 361</li> <li>(d) Location of prime broker's office used principally by the <i>private fund</i> (city, s</li> </ul>	b) through (e) separately for each prime broker.		
	<ul> <li>private fund uses more than one prime broker, you must complete questions (t</li> <li>(b) Name of the prime broker: GOLDMAN SACHS &amp; CO. LLC</li> <li>(c) If the prime broker is registered with the SEC, its registration number: 8 - 129 CRD Number (if any): 361</li> <li>(d) Location of prime broker's office used principally by the <i>private fund</i> (city, s City: State:</li> </ul>	b) through (e) separately for each prime broker. tate and country): Country: United States	If the Yes	No

# <u>Custodian</u>

		Yes No
25.	(a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?	$\circ$ $\circ$

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additiona	I Custodian Information : 2 Reco	rd(s) Filed.			
	· · · · · ·		below for each custodian the <i>private fund</i> uses. If the particle of (g) separately for each custodian.	orivat	te
	al name of custodian: ST REPUBLIC BANK				
	nary business name of custodian: ST REPUBLIC BANK				
(d) The	location of the custodian's office re	esponsible for <i>custody</i> of the <i>private</i>	e fund's assets (city, state and country):		
City NEV	: / YORK	State: New York	Country: United States		
				Yes	No
(e) Is th	ne custodian a <i>related person</i> of you	ır firm?		0	o
(f) If th	e custodian is a broker-dealer, pro	vide its SEC registration number (if	any):		
CRD	Number (if any):				

		b) through g) below for each custodian the <i>private fund</i> is (b) through (g) separately for each custodian.	uses. If the pri
(b) Legal name of custodian: GOLDMAN SACHS & CO. LLC	C		
(c) Primary business name of c GOLDMAN SACHS & CO. LLC			
(d) The location of the custodia	an's office responsible for <i>custody</i>	of the <i>private fund's</i> assets (city, state and country):	
City:	State:	Country:	
NEW YORK	New York	United States	Ye
(e) Is the custodian a <i>related p</i>	person of your firm?		0
(f) If the custodian is a broker	-dealer, provide its SEC registration	on number (if any).	
8 - 129			
CRD Number (if any):			
361			
(g) If the custodian is not a bro	oker-dealer, or is a broker-dealer	but does not have an SEC registration number, provide	e its <i>legal entity</i>
identifier (if any)			
trator Does the <i>private fund</i> use an adm If the answer to question 26.(a) i	is "yes," respond to questions (b)	through (f) below. If the <i>private fund</i> uses more than o	ne administrato
strator Does the <i>private fund</i> use an adm	is "yes," respond to questions (b) bugh (f) separately for each admin		
Does the <i>private fund</i> use an adm If the answer to question 26.(a) i must complete questions (b) thro Additional Administrator Inform	s "yes," respond to questions (b) ough (f) separately for each admin mation : 1 Record(s) Filed.		ne administrato
Does the <i>private fund</i> use an adm If the answer to question 26.(a) i must complete questions (b) thro Additional Administrator Inform	s "yes," respond to questions (b) ough (f) separately for each admin mation : 1 Record(s) Filed.	b) through (f) below. If the <i>private fund</i> uses more than	ne administrato
Does the <i>private fund</i> use an adm If the answer to question 26.(a) i must complete questions (b) thro Additional Administrator Inform	is "yes," respond to questions (b) bugh (f) separately for each admin mation : 1 Record(s) Filed. ) is "yes," respond to questions (i	b) through (f) below. If the <i>private fund</i> uses more than	ne administrato
Does the <i>private fund</i> use an adm If the answer to question 26.(a) i must complete questions (b) thro Additional Administrator Inform If the answer to question 26.(a administrator, you must complete	is "yes," respond to questions (b) ough (f) separately for each admin mation : 1 Record(s) Filed. ) is "yes," respond to questions (l ete questions (b) through (f) sepa	b) through (f) below. If the <i>private fund</i> uses more than	ne administrato
Does the <i>private fund</i> use an adm If the answer to question 26.(a) i must complete questions (b) thro Additional Administrator Inform If the answer to question 26.(a administrator, you must complete (b) Name of administrator:	is "yes," respond to questions (b) ough (f) separately for each admin mation : 1 Record(s) Filed. ) is "yes," respond to questions (l ete questions (b) through (f) sepa	b) through (f) below. If the <i>private fund</i> uses more than	ne administrato
Extrator Does the <i>private fund</i> use an adm If the answer to question 26.(a) i must complete questions (b) thro Additional Administrator Inform If the answer to question 26.(a administrator, you must completed (b) Name of administrator: STONE COAST FUND SERVICE	is "yes," respond to questions (b) ough (f) separately for each admin mation : 1 Record(s) Filed. ) is "yes," respond to questions (l ete questions (b) through (f) sepa	b) through (f) below. If the <i>private fund</i> uses more than	ne administrato
Does the <i>private fund</i> use an adm If the answer to question 26. (a) i must complete questions (b) thro Additional Administrator Inform If the answer to question 26. (a administrator, you must complete (b) Name of administrator: STONE COAST FUND SERVICE (c) Location of administrator (c)	is "yes," respond to questions (b) ough (f) separately for each admin mation : 1 Record(s) Filed. ) is "yes," respond to questions (l ete questions (b) through (f) sepa	b) through (f) below. If the <i>private fund</i> uses more than rately for each administrator.	ne administrato
Extrator Does the <i>private fund</i> use an adm If the answer to question 26. (a) i must complete questions (b) thro Additional Administrator Inform If the answer to question 26. (a administrator, you must completed (b) Name of administrator: STONE COAST FUND SERVICE (c) Location of administrator (c) City: PORTLAND	<pre>is "yes," respond to questions (b) bugh (f) separately for each admin mation : 1 Record(s) Filed. ) is "yes," respond to questions (leate questions (b) through (f) sepa CES city, state and country):     State:     Maine </pre>	istrator. b) through (f) below. If the <i>private fund</i> uses more than rately for each administrator. Country:	ne administrato
Does the <i>private fund</i> use an adm If the answer to question 26. (a) i must complete questions (b) thro Additional Administrator Inform If the answer to question 26. (a administrator, you must complete (b) Name of administrator: STONE COAST FUND SERVICE (c) Location of administrator (c) City:	<pre>is "yes," respond to questions (b) bugh (f) separately for each admin mation : 1 Record(s) Filed. ) is "yes," respond to questions (leate questions (b) through (f) sepa CES city, state and country):     State:     Maine </pre>	istrator. b) through (f) below. If the <i>private fund</i> uses more than rately for each administrator. Country:	ne administrato
Does the <i>private fund</i> use an adm If the answer to question 26.(a) i must complete questions (b) thro Additional Administrator Inform If the answer to question 26.(a administrator, you must complete (b) Name of administrator: STONE COAST FUND SERVICE (c) Location of administrator (c) City: PORTLAND (d) Is the administrator a <i>relate</i>	is "yes," respond to questions (b) bugh (f) separately for each admin mation : 1 Record(s) Filed. ) is "yes," respond to questions (lete questions (b) through (f) sepa cete questions (b) through (f) sepa cES city, state and country): State: Maine ed person of your firm?	istrator. b) through (f) below. If the <i>private fund</i> uses more than rately for each administrator. Country:	ne administrato
Etrator Does the <i>private fund</i> use an adm If the answer to question 26. (a) i must complete questions (b) thro Additional Administrator Inform If the answer to question 26. (a administrator, you must completed (b) Name of administrator: STONE COAST FUND SERVICED (c) Location of administrator (c) City: PORTLAND (d) Is the administrator a <i>relate</i> (e) Does the administrator pre	<pre>is "yes," respond to questions (b) bugh (f) separately for each admin mation : 1 Record(s) Filed. ) is "yes," respond to questions (leate questions (b) through (f) sepa cte questions (b) through (f) sepa ctes city, state and country):     State:     Maine ed person of your firm? epare and send investor account separe account sepa</pre>	b) through (f) below. If the <i>private fund</i> uses more than rately for each administrator.	ne administrato

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

2%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any

relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

# Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

Yes No

o ⊙

No Information Filed

λ. Ρ	RIVATE FUND	
nfc	ormation About the Private Fund	
1.	<ul> <li>(a) Name of the <i>private fund</i>:</li> <li>ALTA FUNDAMENTAL ADVISERS SP LLC - SERIES V</li> <li>(b) <i>Private fund</i> identification number:</li> <li>(include the "805-" prefix also)</li> <li>805-9823320745</li> </ul>	
2.	Under the laws of what state or country is the <i>private fund</i> organized:	
	State:Country:DelawareUnited States	
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):	
	Name of General Partner, Manager, Trustee, or Director	
	ALTA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER) ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)	
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.	
	No Information Filed	
5.	<ul> <li>(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940</li> <li>(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940</li> <li>List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered.</li> </ul>	
	No Information Filed	
6.	<ul><li>(a) Is this a "master fund" in a master-feeder arrangement?</li><li>(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i>?</li></ul>	Yes N
	No Information Filed	
	(c) Is this a "feeder fund" in a master-feeder arrangement?	Yes N
	<ul> <li>(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?</li> <li>Name of <i>private fund</i>:</li> </ul>	0 0
	Private fund identification number: (include the "805-" prefix also)	
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	each o
	No Information Filed	
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	

	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investmen vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	t	
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	Yes Ö	No ©
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private equity fund • real estate fund • securitized asset fund • venture capital fund • other private equity fund • real estate fund • securitized asset fund • venture capital fund • other private equity fund • real estate fund • securitized asset fund • venture capital fund • other private equity fund • real estate fund • securitized asset fund • venture capital fund • other private equity fund • real estate fund • securitized asset fund • venture capital fund • other private equity fund • other pr	ite fur	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund:</i> \$ 53,000		
<u>0w</u>	vnership		
	Minimum investment commitment required of an investor in the <i>private fund</i> :		
12.	\$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	È	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 3		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
		Yes	No
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?	0	0
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
You	ur Advisory Services		
17	(a) Are you a subadviser to this <i>private fund</i> ?	Yes	
17.	<ul> <li>(a) Are your a subdriviser to this private rand?</li> <li>(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer question 17.(a) is "no," leave this question blank.</li> </ul>	C to	©
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ?	0	$\odot$
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	answ	er
	No Information Filed		
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	Yes	No
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.	0	e
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
Der	vate Offering		
<u>1°11</u>		Yes	No
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	•	0

	s, provide the <i>private fund's</i> Form D file number (if any):		
	n D file number -259223		
l			
3. SEI	E PROVIDERS		
<u>Audi</u>		v	
23.	1) Are the <i>private fund's</i> financial statements subject to an annual audit?		es No
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?		0 0
	f the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud you must complete questions (b) through (f) separately for each auditing firm.	iting fi	
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one a firm, you must complete questions (b) through (f) separately for each auditing firm.	uditing	J
	(b) Name of the auditing firm: ERNST & YOUNG LLP		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country:		
	BOSTON Massachusetts United States	Vac	No
	(d) Is the auditing firm an <i>independent public accountant</i> ?	o ⊙	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	o	0
	If yes, Public Company Accounting Oversight Board-Assigned Number:		
	42		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	٥	0
		Y	es No
	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> nvestors?	(	• •
	Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contain unqualified	opinic	ons?
	○ Yes ○ No ⊙ Report Not Yet Received If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the repor	t is ava	ilable.
<u>Prim</u>	oker		
<u></u>		Y	es No
24.	Does the <i>private fund</i> use one or more prime brokers?	(	• •
	f the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	the pr	ivate
	Additional Prime Broker Information : 1 Record(s) Filed.		
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. <i>private fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	If the	
	(b) Name of the prime broker: GOLDMAN SACHS & CO. LLC		
	<ul> <li>(c) If the prime broker is registered with the SEC, its registration number:</li> <li>8 - 129</li> </ul>		
	8 - 129 CRD Number (if any): 361		

		State:	Country:	
	NEW YORK	New York	United States	Y
(e)	Does this prime broker act as cu	stodian for some or all of the	private fund's assets?	(
<u>n</u>				
Does t	he <i>private fund</i> use any custodia	ns (including the prime broker	s listed above) to hold some or all of its assets?	
	•		nrough (g) below for each custodian the <i>private fu</i> bugh (g) separately for each custodian.	nd uses. If the pri
Addit	ional Custodian Information : 2	2 Record(s) Filed.		
	•		through g) below for each custodian the <i>private f</i> (b) through (g) separately for each custodian.	fund uses. If the p
	Legal name of custodian: FIRST REPUBLIC BANK			
	Primary business name of custod FIRST REPUBLIC BANK	dian:		
			the <i>private fund's</i> assets (city, state and country)	:
	City: NEW YORK	State: New York	Country: United States	
				Y
(e)	Is the custodian a <i>related persor</i>	of your firm?		c
(f)	If the custodian is a broker-deal	er, provide its SEC registration	number (if any):	
	CRD Number (if any):			
	If the custodian is not a broker- <i>identifier</i> (if any) YWC0TIKBQM2JV8L4IV08	dealer, or is a broker-dealer bu	ut does not have an SEC registration number, prov	vide its <i>legal entit</i> y
	•		through g) below for each custodian the <i>private f</i> (b) through (g) separately for each custodian.	fund uses. If the p
	Legal name of custodian: GOLDMAN SACHS & CO. LLC			
	Primary business name of custoo GOLDMAN SACHS & CO. LLC	dian:		
(d)	The location of the custodian's o	ffice responsible for <i>custody</i> of	the private fund's assets (city, state and country)	:
	City: NEW YORK	State: New York	Country: United States	
		INEW YULK	United States	Y
(e)	Is the custodian a related persor	o of your firm?		Ċ
	If the custodian is a broker-deale	er, provide its SEC registration	number (if any):	
(f)				
	8 - 129			

identifier (if any)

#### **Administrator**

Yes No

O

 $\odot$ 

 $^{\circ}$ 

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

If the answer	to question 26.(a) is "yes	s," respond to questions (I	b) through (f) below. If the <i>private fund</i> uses	more than one
administrator,	you must complete ques	tions (b) through (f) sepa	rately for each administrator.	
(b) Name of a	administrator:			
STONE CO	DAST FUND SERVICES			
(c) Location of	of administrator (city, stat	e and country):		
City:		State:	Country:	
PORTLANI	)	Maine	United States	
				Yes No
(d) Is the adr	ninistrator a <i>related perso</i>	on of your firm?		00
(e) Does the	administrator prepare an	d send investor account s	statements to the <i>private fund's</i> investors?	
⊙Yes (pr	ovided to all investors)	Some (provided to some	but not all investors) ${\displaystyle \mathop{\mathbb{C}}}$ No (provided to no	investors)
			ds the investor account statements to the (r e (rest of the) <i>private fund's</i> investors, respo	
ur related person?	• • •	of the <i>private fund's</i> asset	ts (by value) was valued by a <i>person</i> , such a	s an administrator, that is not
0%				
cluda anly thaca a			on procedure established for that asset, if an ubscriptions, redemptions or distributions, ar	

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

A. PRIVATE FUND

# Information About the Private Fund

- 1. (a) Name of the private fund:
  - ALTA FUNDAMENTAL ADVISERS SP LLC SERIES W
  - (b) Private fund identification number: (include the "805-" prefix also) 805-6725905904
- 2. Under the laws of what state or country is the *private fund* organized: State: Country:

	Delaware United States		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	ALTA FUNDAMENTAL ADVISERS GP LLC (SPECIAL MEMBER)		
	ALTA FUNDAMENTAL ADVISERS LLC (MANAGER)		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	No Information Filed		
4.	The private fund (check all that apply; you must check at least one):		
	$\Box$ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	<ul> <li>(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940</li> </ul>		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?	~	~
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
	(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?		
	Name of <i>private fund</i> :		
	Private fund identification number:		
	(include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section	7 B (1	)
	for the master-feeder arrangement or reporting on the funds separately.	7.0.(1	)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the forester funder arrangement according to the instructions to this Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the forester funder area and the forester funder area area and the forester forester forester forester forester forester for the forester f	r each	of
	the feeder funds answer the following questions:		
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially al assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it		
	multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	133060	4
		Yes	No
8.	(a) Is this <i>private fund</i> a "fund of funds"?	0	$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investmen		
	vehicles, regardless of whether they are also private funds or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
		Yes	No
9.	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment	0	$\odot$
	Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?		
10.	What type of fund is the private fund?		
	● hedge fund ○ liquidity fund ○ private equity fund ○ real estate fund ○ securitized asset fund ○ venture capital fund ○ Other priva	te func	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		

11. Current gross asset value of the *private fund*:\$ 5,690,000

# <u>Ownership</u>

12.	Mini \$ 0	mum investment commitment required of an investor in the private fund:		
		E: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the anizational documents of the fund).		
13.	App 9	roximate number of the <i>private fund's</i> beneficial owners:		
14.	Wha 229	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 6		
15.	(a) 0%	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
		If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes O	No O
16.	Wha 0%	at is the approximate percentage of the <i>private fund</i> beneficially owned by non-United States persons:		
<u>You</u>	ır Ad	lvisory Services		
			Yes	No
17.		Are you a subadviser to this <i>private fund</i> ?	0	$\odot$
	• •	If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	to	
		No Information Filed		
			Yes	No
18.		Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	$\odot$
	(b)	If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the a to question 18.(a) is "no," leave this question blank.	answ	er
		No Information Filed		
			Yes	No
19.	Are	your <i>clients</i> solicited to invest in the <i>private fund</i> ?	$\circ$	$\odot$
	NOT	E: For purposes of this question, do not consider feeder funds of the private fund.		
20.	App 0%	roximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
<b>_</b> .				
Priv	/ate	Offering	Yes	No
21.	Has	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	0	0
22.	If ye	es, provide the <i>private fund's</i> Form D file number (if any):		
		m D file number		
	021	1-259223		
B. SI	ERVI	CE PROVIDERS		
<u>Auc</u>	litors	2		
0.0	(a)	(1) Are the private fund's financial statements subject to an appual audit?	Yes	
∠3.	(a)	<ul><li>(1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li><li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li></ul>	⊙ ∩	0
			© firm	0
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.	j iirm	,

Additional Auditor Information : 1 Record(s) Filed.

(b	o) Name of the auditir	ng firm:			
	ERNST & YOUNG LL				
(c	c) The location of the	auditing firm's office responsible for the pri	vate fund's audit (city, state and country):		
	City:	State:	Country:		
	BOSTON	Massachusetts	United States		
(c	d) Is the auditing firm	an independent public accountant?		Yes ©	0
(6	e) Is the auditing firm	registered with the Public Company Account	nting Oversight Board?	o	¢
	If yes, Public Comp 42	any Accounting Oversight Board-Assigned N	lumber:		
(f)	) If "yes" to (e) abov accordance with its		pection by the Public Company Accounting Oversight Board in	۲	¢
				Y	es
	the <i>private fund's</i> aud estors?	lited financial statements for the most recer	tly completed fiscal year distributed to the private fund's		•
) Do a	all of the reports prep	ared by the auditing firm for the private fun	d since your last annual updating amendment contain unqualified	oninic	ons
				opinic	
0	Yes 🔿 No 💿 Report I	Not Yet Received		opine	5115
	Yes O No O Report I			·	
			ndment to your Form ADV to update your response when the report	·	
	ou check "Report Not Y			·	
lf ya Broke	ou check "Report Not Y <u>er</u>	ret Received," you must promptly file an ame		t is ava	nilat
<i>If yo</i> <u>Broke</u> ) Doe	ou check "Report Not Y <u>er</u> es the <i>private fund</i> use	<i>(et Received," you must promptly file an ame</i> one or more prime brokers?	ndment to your Form ADV to update your response when the report	t is ava Y	ailab es ⊙
If yo Broke ) Doe If th	ou check "Report Not Y <b>er</b> es the <i>private fund</i> use he answer to question	<i>Yet Received," you must promptly file an ame</i> one or more prime brokers? 24.(a) is "yes," respond to questions (b) t		t is ava Y	ailab es ⊙
If yo Broke ) Doe If th func	ou check "Report Not Y er es the private fund use he answer to question d uses more than one	<i>Yet Received," you must promptly file an ame</i> one or more prime brokers? 24.(a) is "yes," respond to questions (b) t	ndment to your Form ADV to update your response when the report	t is ava Y	nila. es
If yo Broke ) Doe If th funct Ada If pl	er es the private fund use he answer to question d uses more than one ditional Prime Broker the answer to question	Yet Received, " you must promptly file an amen one or more prime brokers? 24. (a) is "yes," respond to questions (b) t prime broker, you must complete questions r Information : 1 Record(s) Filed. on 24. (a) is "yes," respond to questions (b) than one prime broker, you must complete	ndment to your Form ADV to update your response when the report	t is ava	ailai es ⊙
If yo Broke ) Doe If th funct Ada If pl	er es the <i>private fund</i> use he answer to question d uses more than one ditional Prime Broke	Yet Received, " you must promptly file an amen one or more prime brokers? 24. (a) is "yes," respond to questions (b) t prime broker, you must complete questions r Information : 1 Record(s) Filed. on 24. (a) is "yes," respond to questions (b) than one prime broker, you must complete broker:	ndment to your Form ADV to update your response when the report nrough (e) below for each prime broker the <i>private fund</i> uses. If 5 (b) through (e) separately for each prime broker.	t is ava	nila. es
If your provide the second sec	er es the private fund use he answer to question d uses more than one ditional Prime Broker the answer to question rivate fund uses more o) Name of the prime GOLDMAN SACHS &	Yet Received, " you must promptly file an amen one or more prime brokers? 24. (a) is "yes," respond to questions (b) t prime broker, you must complete questions r Information : 1 Record(s) Filed. on 24. (a) is "yes," respond to questions (b) than one prime broker, you must complete broker:	ndment to your Form ADV to update your response when the report nrough (e) below for each prime broker the <i>private fund</i> uses. If s (b) through (e) separately for each prime broker. through (e) below for each prime broker the <i>private fund</i> uses. questions (b) through (e) separately for each prime broker.	t is ava	nila. es
If your provide the second sec	er es the <i>private fund</i> use he answer to question d uses more than one ditional Prime Broker the answer to question rivate fund uses more o) Name of the prime GOLDMAN SACHS 8	Yet Received, " you must promptly file an amen one or more prime brokers? 24. (a) is "yes," respond to questions (b) t prime broker, you must complete questions r Information : 1 Record(s) Filed. on 24. (a) is "yes," respond to questions (b) than one prime broker, you must complete broker: a CO. LLC is registered with the SEC, its registration	ndment to your Form ADV to update your response when the report nrough (e) below for each prime broker the <i>private fund</i> uses. If s (b) through (e) separately for each prime broker. through (e) below for each prime broker the <i>private fund</i> uses. questions (b) through (e) separately for each prime broker.	t is ava	ailai es ⊙
If your provide the second sec	er es the private fund use he answer to question d uses more than one ditional Prime Broker the answer to question d uses more than one ditional Prime Broker sthe answer to question rivate fund uses more o) Name of the prime GOLDMAN SACHS & c) If the prime broker 8 - 129 CRD Number (if any 361	<pre>//et Received, " you must promptly file an americ one or more prime brokers? 24. (a) is "yes," respond to questions (b) t prime broker, you must complete questions r Information : 1 Record(s) Filed. on 24. (a) is "yes," respond to questions (b) than one prime broker, you must complete broker: &amp; CO. LLC is registered with the SEC, its registration /): roker's office used principally by the private</pre>	nrough (e) below for each prime broker the <i>private fund</i> uses. If (b) through (e) separately for each prime broker. through (e) below for each prime broker the <i>private fund</i> uses. questions (b) through (e) separately for each prime broker.	t is ava	ailat es ⊙
If your provide the second sec	er es the private fund use he answer to question d uses more than one ditional Prime Broker the answer to question rivate fund uses more b) Name of the prime GOLDMAN SACHS 8 c) If the prime broker 8 - 129 CRD Number (if any 361	<pre>//et Received, " you must promptly file an americ one or more prime brokers? 24.(a) is "yes," respond to questions (b) t prime broker, you must complete questions r Information : 1 Record(s) Filed. on 24.(a) is "yes," respond to questions (b) than one prime broker, you must complete broker: a CO. LLC is registered with the SEC, its registration /):</pre>	ndment to your Form ADV to update your response when the report nrough (e) below for each prime broker the <i>private fund</i> uses. If s (b) through (e) separately for each prime broker. through (e) below for each prime broker the <i>private fund</i> uses. questions (b) through (e) separately for each prime broker.	t is ava	ailat es ⊙
If your series of the series o	er es the private fund use he answer to question d uses more than one ditional Prime Broker the answer to question d uses more than one ditional Prime Broker ivate fund uses more b) Name of the prime GOLDMAN SACHS 8 c) If the prime broker 8 - 129 CRD Number (if any 361 d) Location of prime b City:	<pre>//et Received, " you must promptly file an amer/ cone or more prime brokers? 24.(a) is "yes," respond to questions (b) t prime broker, you must complete question: r Information : 1 Record(s) Filed. on 24.(a) is "yes," respond to questions (b) than one prime broker, you must complete broker: a CO. LLC is registered with the SEC, its registration /): roker's office used principally by the private State:</pre>	nrough (e) below for each prime broker the <i>private fund</i> uses. If s (b) through (e) separately for each prime broker. through (e) below for each prime broker the <i>private fund</i> uses. questions (b) through (e) separately for each prime broker.	t is ava	es •

# <u>Custodian</u>

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Yes No

 $\odot$   $\odot$ 

Additional Custodian Information : 2 Record(s) Filed.

(b) Legal name of custodian: FIRST REPUBLIC BANK			
(c) Primary business name of a FIRST REPUBLIC BANK	custodian:		
(d) The location of the custodia	an's office responsible for <i>custody</i> of	the <i>private fund's</i> assets (city, state and cour	ntry):
City:	State:	Country:	
NEW YORK	New York	United States	
(e) Is the custodian a <i>related p</i>	<i>person</i> of your firm?		
(f) If the custodian is a broker	-dealer, provide its SEC registration	number (if any):	
CRD Number (if any):			
identifier (if any)	oker-dealer, or is a broker-dealer bi	ut does not have an SEC registration number,	provide its <i>legal entit</i>
YWC0TIKBQM2JV8L4IV08			
•	dian, you must complete questions	through g) below for each custodian the <i>priv</i> (b) through (g) separately for each custodian	
(c) Primary business name of a GOLDMAN SACHS & CO. LLC			
(d) The location of the custodia	an's office responsible for <i>custody</i> of	the <i>private fund's</i> assets (city, state and cour	ntry):
City:	State:	Country:	
NEW YORK	New York	United States	
(e) Is the custodian a <i>related p</i>	person of your firm?		
(f) If the custodian is a broker 8 - 129	-dealer, provide its SEC registration	number (if any):	
CRD Number (if any): 361			
(g) If the custodian is not a braidentifier (if any)	oker-dealer, or is a broker-dealer b	ut does not have an SEC registration number,	provide its <i>legal entit</i>
trator			
trator			
•	s "yes," respond to questions (b) th	nrough (f) below. If the <i>private fund</i> uses more	e than one administra
must complete questions (b) thro	ugh (f) separately for each adminis	trator.	
Additional Administrator Inforr	notion . 1 Decend(-) File !		

(b) Name of administrator:

	City:	State:	Country:	
	PORTLAND	Maine	United States	
				Yes
(d	) Is the administrator a <i>relat</i>	<i>ed person</i> of your firm?		0
(f)	If the answer to question 2	26.(e) is "no" or "some," who ser	ids the investor account statements to the (	rest of the) private fund's
(1)		unt atatama anta ana mat aant ta th	e (rest of the) private fund's investors, respo	and "not appliable "

100% Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

# **Marketers**

your related person?

28. (a) Does the *private fund* use the services of someone other than you or your *employees* for marketing purposes?

Yes No

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

#### No Information Filed

#### Item 8 Participation or Interest in *Client* Transactions

In this Item, we request information about your participation and interest in your *clients*' transactions. This information identifies additional areas in which conflicts of interest may occur between you and your *clients*. Newly-formed advisers should base responses to these questions on the types of participation and interest that you expect to engage in during the next year.

Like Item 7, Item 8 requires you to provide information about you and your *related persons*, including foreign affiliates.

# Proprietary Interest in Client Transactions Yes No A. Do you or any related person: Yes No (1) buy securities for yourself from advisory clients, or sell securities you own to advisory clients (principal transactions)? 0 0 (2) buy or sell for yourself securities (other than shares of mutual funds) that you also recommend to advisory clients? 0 0 (3) recommend securities (or other investment products) to advisory clients in which you or any related person has some other proprietary (ownership) interest (other than those mentioned in Items 8.A.(1) or (2))? 0

#### Sales Interest in Client Transactions

B. Do you or any related person:

- (1) as a broker-dealer or registered representative of a broker-dealer, execute securities trades for brokerage customers in which advisory *client* securities are sold to or bought from the brokerage customer (agency cross transactions)?
- (2) recommend to advisory *clients*, or act as a purchaser representative for advisory *clients* with respect to, the purchase of securities for which you or any *related person* serves as underwriter or general or managing partner?
- (3) recommend purchase or sale of securities to advisory *clients* for which you or any *related person* has any other sales interest (other than the receipt of sales commissions as a broker or registered representative of a broker-dealer)?

Inv	estment or Brokerage Discretion		
C.	Do you or any related person have discretionary authority to determine the:	Yes	No
	(1) securities to be bought or sold for a <i>client's</i> account?	$\odot$	$\circ$
	(2) amount of securities to be bought or sold for a <i>client's</i> account?	$\odot$	0
	(3) broker or dealer to be used for a purchase or sale of securities for a <i>client's</i> account?	$\odot$	0
	(4) commission rates to be paid to a broker or dealer for a <i>client's</i> securities transactions?	$\odot$	0
D.	If you answer "yes" to C.(3) above, are any of the brokers or dealers related persons?	0	$\odot$
E.	Do you or any related person recommend brokers or dealers to clients?	$\odot$	0
F.	If you answer "yes" to E. above, are any of the brokers or dealers related persons?	0	$oldsymbol{\circ}$
G.	(1) Do you or any <i>related person</i> receive research or other products or services other than execution from a broker-dealer or a third party ("soft dollar benefits") in connection with <i>client</i> securities transactions?	$\odot$	0
	(2) If "yes" to G.(1) above, are all the "soft dollar benefits" you or any <i>related persons</i> receive eligible "research or brokerage services" under section 28(e) of the Securities Exchange Act of 1934?	$\odot$	0
H.	(1) Do you or any related person, directly or indirectly, compensate any person that is not an employee for client referrals?	$\odot$	0
	(2) Do you or any <i>related person</i> , directly or indirectly, provide any <i>employee</i> compensation that is specifically related to obtaining <i>clients</i> for the firm (cash or non-cash compensation in addition to the <i>employee's</i> regular salary)?	0	o
I.	Do you or any related person, including any employee, directly or indirectly, receive compensation from any person (other than you or any related person) for client referrals?	0	$\odot$
	In your response to Item 8.1., do not include the regular salary you pay to an employee.		

In responding to Items 8.H. and 8.I., consider all cash and non-cash compensation that you or a related person gave to (in answering Item 8.I.) or received from (in answering Item 8.I.) any person in exchange for client referrals, including any bonus that is based, at least in part, on the number or amount of client referrals.

### Item 9 Custody

In this Item, we ask you whether you or a *related person* has *custody* of *client* (other than *clients* that are investment companies registered under the Investment Company Act of 1940) assets and about your custodial practices.

A. (1) Do you have *custody* of any advisory *clients'*:(a) cash or bank accounts?

Yes No

(b) securities?

If you are registering or registered with the SEC, answer "No" to Item 9.A. (1)(a) and (b) if you have custody solely because (i) you deduct your advisory fees directly from your clients' accounts, or (ii) a related person has custody of client assets in connection with advisory services you provide to clients, but you have overcome the presumption that you are not operationally independent (pursuant to Advisers Act rule 206(4)-2(d)(5)) from the related person.

(2) If you checked "yes" to Item 9.A.(1)(a) or (b), what is the approximate amount of *client* funds and securities and total number of *clients* for which you have *custody*:

U.S. Dollar Amount	Total Number of Clients
(a) \$	(b)

If you are registering or registered with the SEC and you have custody solely because you deduct your advisory fees directly from your clients' accounts, do not include the amount of those assets and the number of those clients in your response to Item 9.A.(2). If your related person has custody of client assets in connection with advisory services you provide to clients, do not include the amount of those assets and number of those clients in your response to 9.A.(2). Instead, include that information in your response to 1tem 9.B.(2).

B. (1) In connection with advisory services you provide to *clients*, do any of your *related persons* have *custody* of any of your advisory *clients*': Yes No

(a)	cash or bank accounts?	$\odot$	$\circ$	
(b)	securities?	$\odot$	$\circ$	

You are required to answer this item regardless of how you answered Item 9.A.(1)(a) or (b).

(2) If you checked "yes" to Item 9.B.(1)(a) or (b), what is the approximate amount of *client* funds and securities and total number of *clients* for which your *related persons* have *custody*:

U.S. Dollar Amount	Total Number of Clients
(a) \$ 1,414,544,000	(b) 21

- C. If you or your *related persons* have *custody* of *client* funds or securities in connection with advisory services you provide to *clients*, check all the following that apply:
  - (1) A qualified custodian(s) sends account statements at least quarterly to the investors in the pooled investment vehicle(s) you manage.
  - (2) An *independent public accountant* audits annually the pooled investment vehicle(s) that you manage and the audited financial statements are distributed to the investors in the pools.
  - (3) An independent public accountant conducts an annual surprise examination of client funds and securities.
  - (4) An *independent public accountant* prepares an internal control report with respect to custodial services when you or your *related persons* are qualified custodians for *client* funds and securities.

If you checked Item 9.C.(2), C.(3) or C.(4), list in Section 9.C. of Schedule D the accountants that are engaged to perform the audit or examination or prepare an internal control report. (If you checked Item 9.C.(2), you do not have to list auditor information in Section 9.C. of Schedule D if you already provided this information with respect to the private funds you advise in Section 7.B.(1) of Schedule D).

(1) you act as a qualified custodian		No
(1) you act as a qualified custodian	0	$\odot$
(2) your <i>related person(s)</i> act as qualified custodian(s)	0	$\odot$

If you checked "yes" to Item 9.D.(2), all related persons that act as qualified custodians (other than any mutual fund transfer agent pursuant to rule 206(4)-2(b)(1)) must be identified in Section 7.A. of Schedule D, regardless of whether you have determined the related person to be operationally independent under rule 206(4)-2 of the Advisers Act.

E. If you are filing your *annual updating amendment* and you were subject to a surprise examination by an *independent public accountant* during your last fiscal year, provide the date (MM/YYYY) the examination commenced:

F. If you or your related persons have custody of client funds or securities, how many persons, including, but not limited to, you and your related persons, act as qualified custodians for your clients in connection with advisory services you provide to clients?
8

SECTION 9.C. Independent Public Accountant

No Information Filed

Item 10 Control Persons

D

In this Item, we ask you to identify every person that, directly or indirectly, controls you. If you are filing an umbrella registration, the information in Item 10

should be provided for the *filing adviser* only.

If you are submitting an initial application or report, you must complete Schedule A and Schedule B. Schedule A asks for information about your direct owners and executive officers. Schedule B asks for information about your indirect owners. If this is an amendment and you are updating information you reported on either Schedule A or Schedule B (or both) that you filed with your initial application or report, you must complete Schedule C.

A. Does any person not named in Item 1.A. or Schedules A, B, or C, directly or indirectly, control your management or policies?

Yes No

0

 $\odot$ 

If yes, complete Section 10.A. of Schedule D.

B. If any *person* named in Schedules A, B, or C or in Section 10.A. of Schedule D is a public reporting company under Sections 12 or 15(d) of the Securities Exchange Act of 1934, please complete Section 10.B. of Schedule D.

SECTION 10.A. Control Persons

No Information Filed

SECTION 10.B. Control Person Public Reporting Companies

No Information Filed

# Item 11 Disclosure Information

In this Item, we ask for information about your disciplinary history and the disciplinary history of all your *advisory affiliates*. We use this information to determine whether to grant your application for registration, to decide whether to revoke your registration or to place limitations on your activities as an investment adviser, and to identify potential problem areas to focus on during our on-site examinations. One event may result in "yes" answers to more than one of the questions below. In accordance with General Instruction 5 to Form ADV, "you" and "your" include the *filing adviser* and all *relying advisers* under an *umbrella registration*.

Your *advisory affiliates* are: (1) all of your current *employees* (other than *employees* performing only clerical, administrative, support or similar functions); (2) all of your officers, partners, or directors (or any *person* performing similar functions); and (3) all *persons* directly or indirectly *controlling* you or *controlled* by you. If you are a "separately identifiable department or division" (SID) of a bank, see the Glossary of Terms to determine who your *advisory affiliates* are.

If you are registered or registering with the SEC or if you are an exempt reporting adviser, you may limit your disclosure of any event listed in Item 11 to ten years following the date of the event. If you are registered or registering with a state, you must respond to the questions as posed; you may, therefore, limit your disclosure to ten years following the date of an event only in responding to Items 11.A.(1), 11.A.(2), 11.B.(1), 11.B.(2), 11.D.(4), and 11.H.(1)(a). For purposes of calculating this ten-year period, the date of an event is the date the final order, judgment, or decree was entered, or the date any rights of appeal from preliminary orders, judgments, or decrees lapsed.

You must complete the appropriate Disclosure Reporting Page ("DRP") for "yes" answers to the questions in this Item 11.

		Yes	s No
Do	any of the events below involve you or any of your supervised persons?	0	$\odot$
For	"yes" answers to the following questions, complete a Criminal Action DRP:		
Α.	In the past ten years, have you or any advisory affiliate:	Yes	s No
	(1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any felony?	0	$\odot$
	(2) been <i>charged</i> with any <i>felony</i> ?	0	$\odot$
	If you are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.A.(2) charges that are currently pending.	to	
B.	In the past ten years, have you or any advisory affiliate:		
	(1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to a <i>misdemeanor</i> involving: investments or an <i>investment-related</i> business, or any fraud, false statements, or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses?	0	$\odot$
	(2) been <i>charged</i> with a <i>misdemeanor</i> listed in Item 11.B.(1)?	0	$\odot$
	If you are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.B.(2) charges that are currently pending.	to	
For	"yes" answers to the following questions, complete a Regulatory Action DRP:		
C.	Has the SEC or the Commodity Futures Trading Commission (CFTC) ever:	Yes	s No

(1) found you or any advisory affiliate to have made a false statement or omission?

(2) found you or any advisory affiliate to have been involved in a violation of SEC or CFTC regulations or statutes?

o o

 $^{\circ}$ 

	(3) found you or any advisory affiliate to have been a cause of an investment-related business having its authorization to do business or suspended, revoked, or restricted?	denied, C	0	$\odot$
	(4) entered an order against you or any advisory affiliate in connection with investment-related activity?	c	0	$\odot$
	(5) imposed a civil money penalty on you or any advisory affiliate, or ordered you or any advisory affiliate to cease and desist from any a	activity?		o
D.	Has any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority:			
	(1) ever found you or any advisory affiliate to have made a false statement or omission, or been dishonest, unfair, or unethical?	C	0	$\odot$
	(2) ever found you or any advisory affiliate to have been involved in a violation of investment-related regulations or statutes?	c	0	$\odot$
	(3) ever found you or any advisory affiliate to have been a cause of an investment-related business having its authorization to do busin denied, suspended, revoked, or restricted?	ness C	0	0
	(4) in the past ten years, entered an order against you or any advisory affiliate in connection with an investment-related activity?	C	0	$\odot$
	(5) ever denied, suspended, or revoked your or any advisory affiliate's registration or license, or otherwise prevented you or any advis affiliate, by order, from associating with an investment-related business or restricted your or any advisory affiliate's activity?	sory C	0	•
E.	Has any self-regulatory organization or commodities exchange ever:			
	(1) found you or any advisory affiliate to have made a false statement or omission?	C	0	$\odot$
	(2) found you or any advisory affiliate to have been involved in a violation of its rules (other than a violation designated as a "minor rule violation" under a plan approved by the SEC)?	e C	0	•
	(3) found you or any advisory affiliate to have been the cause of an investment-related business having its authorization to do business suspended, revoked, or restricted?	s denied, 🤇	0	•
	(4) disciplined you or any advisory affiliate by expelling or suspending you or the advisory affiliate from membership, barring or suspend or the advisory affiliate from association with other members, or otherwise restricting your or the advisory affiliate's activities?	ding you 🕻	0	o
F.	Has an authorization to act as an attorney, accountant, or federal contractor granted to you or any advisory affiliate ever been revoked suspended?	dor o	0	•
G.	Are you or any <i>advisory affiliate</i> now the subject of any regulatory <i>proceeding</i> that could result in a "yes" answer to any part of Item 11. 11.D., or 11.E.?	.C., C	0	0
For	"yes" answers to the following questions, complete a Civil Judicial Action DRP:			
Η.	(1) Has any domestic or foreign court:	Y	'es	No
	(a) in the past ten years, enjoined you or any advisory affiliate in connection with any investment-related activity?	C	0	$\odot$
	(b) ever found that you or any advisory affiliate were involved in a violation of investment-related statutes or regulations?	c	0	$\odot$
	(c) ever dismissed, pursuant to a settlement agreement, an <i>investment-related</i> civil action brought against you or any advisory aff a state or foreign financial regulatory authority?	filiate by	0	0

(2) Are you or any advisory affiliate now the subject of any civil proceeding that could result in a "yes" answer to any part of Item 11.H.(1)? 👩 👩

#### Item 12 Small Businesses

The SEC is required by the Regulatory Flexibility Act to consider the effect of its regulations on small entities. In order to do this, we need to determine whether you meet the definition of "small business" or "small organization" under rule 0-7.

Answer this Item 12 only if you are registered or registering with the SEC **and** you indicated in response to Item 5.F.(2)(c) that you have regulatory assets under management of less than \$25 million. You are not required to answer this Item 12 if you are filing for initial registration as a state adviser, amending a current state registration, or switching from SEC to state registration.

For purposes of this Item 12 only:

- Total Assets refers to the total assets of a firm, rather than the assets managed on behalf of *clients*. In determining your or another *person's* total assets, you may use the total assets shown on a current balance sheet (but use total assets reported on a consolidated balance sheet with subsidiaries included, if that amount is larger).
- *Control* means the power to direct or cause the direction of the management or policies of a *person*, whether through ownership of securities, by contract, or otherwise. Any *person* that directly or indirectly has the right to vote 25 percent or more of the voting securities, or is entitled to 25 percent or more of the profits, of another *person* is presumed to *control* the other *person*.

Voc No

		103	NO	
Α.	Did you have total assets of \$5 million or more on the last day of your most recent fiscal year?	$\circ$	$\circ$	
lf	"yes," you do not need to answer Items 12.B. and 12.C.			
в				

(1) control another investment adviser that had regulatory assets under management (calculated in response to Item 5.F.(2)(c) of Form ADV) of \$25 million or more on the last day of its most recent fiscal year?

(2) control another person (other than a natural person) that had total assets of \$5 million or more on the last day of its most recent fiscal year?

- C. Are you:
  - (1) *controlled* by or under common *control* with another investment adviser that had regulatory assets under management (calculated in response to Item 5.F.(2)(c) of Form ADV) of \$25 million or more on the last day of its most recent fiscal year?
  - (2) controlled by or under common control with another person (other than a natural person) that had total assets of \$5 million or more on the last day of its most recent fiscal year?

#### Schedule A

#### **Direct Owners and Executive Officers**

- 1. Complete Schedule A only if you are submitting an initial application or report. Schedule A asks for information about your direct owners and executive officers. Use Schedule C to amend this information.
- 2. Direct Owners and Executive Officers. List below the names of:
  - (a) each Chief Executive Officer, Chief Financial Officer, Chief Operations Officer, Chief Legal Officer, Chief Compliance Officer (Chief Compliance Officer is required if you are registered or applying for registration and cannot be more than one individual), director, and any other individuals with similar status or functions;
  - (b) if you are organized as a corporation, each shareholder that is a direct owner of 5% or more of a class of your voting securities, unless you are a public reporting company (a company subject to Section 12 or 15(d) of the Exchange Act);
    Direct owners include any *person* that owns, beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 5% or more of a class of your voting securities. For purposes of this Schedule, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
  - (c) if you are organized as a partnership, <u>all</u> general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of your capital;
  - (d) in the case of a trust that directly owns 5% or more of a class of your voting securities, or that has the right to receive upon dissolution, or has contributed, 5% or more of your capital, the trust and each trustee; and
  - (e) if you are organized as a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 5% or more of your capital, and (ii) if managed by elected managers, all elected managers.
- 3. Do you have any indirect owners to be reported on Schedule B? OYes ONO
- 4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner or executive officer is an individual.
- 5. Complete the Title or Status column by entering board/management titles; status as partner, trustee, sole proprietor, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- 6. Ownership codes are: NA less than 5% B 10% but less than 25% D 50% but less than 75%
  - A 5% but less than 10% C 25% but less than 50% E 75% or more
- 7. (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.
  - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
  - (c) Complete each column.

FULL LEGAL NAME (Individuals: Last	DE/FE/I	Title or Status	Date Title or Status	Ownership	Control	PR	CRD No. If None: S.S. No. and Date of
Name, First Name, Middle Name)			Acquired MM/YYYY	Code	Person		Birth, IRS Tax No. or Employer ID No.
LI, GILBERT	1	MANAGING MEMBER	01/2013	D	Y	Ν	3066700
CARTON, JEREMY	I	MANAGING MEMBER	01/2013	D	Y	N	3090021
PRITCHARD, SCOTT, KYLE	I	CHIEF COMPLIANCE OFFICER	03/2018	NA	Y	N	5972335

# Schedule B

#### Indirect Owners

- 1. Complete Schedule B only if you are submitting an initial application or report. Schedule B asks for information about your indirect owners; you must first complete Schedule A, which asks for information about your direct owners. Use Schedule C to amend this information.
- 2. Indirect Owners. With respect to each owner listed on Schedule A (except individual owners), list below:
  - (a) in the case of an owner that is a corporation, each of its shareholders that beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 25% or more of a class of a voting security of that corporation;

For purposes of this Schedule, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.

- (b) in the case of an owner that is a partnership, <u>all</u> general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 25% or more of the partnership's capital;
- (c) in the case of an owner that is a trust, the trust and each trustee; and
- (d) in the case of an owner that is a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 25% or more of the LLC's capital, and (ii) if managed by elected managers, all elected managers.
- 3. Continue up the chain of ownership listing all 25% owners at each level. Once a public reporting company (a company subject to Sections 12 or 15(d) of the Exchange Act) is reached, no further ownership information need be given.
- 4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner is an individual.

0 0

- 5. Complete the Status column by entering the owner's status as partner, trustee, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- 6. Ownership codes are: C 25% but less than 50% E 75% or more
  - D 50% but less than 75% F Other (general partner, trustee, or elected manager)
- 7. (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.
  - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
  - (c) Complete each column.

No Information Filed

# Schedule D - Miscellaneous

You may use the space below to explain a response to an Item or to provide any other information.

In response to answer "no" for Question 23 under Section 7.B.(1) for Alta Fundamental Advisers SP LLC – Series C, the sole investor in that private fund is Alta Fundamental Advisers GP LLC which is the general partner. Therefore, no audit is required for this fund. Item 5.D: AFA serves as the advisor to the insurance company client listed in response to Item 5.D. The client is also advised by other investment advisers pursuant to the investment advisory agreement between AFA, the client, and the other advisers.

Schedule R
No Information Filed

# DRP Pages

#### CRIMINAL DISCLOSURE REPORTING PAGE (ADV)

No Information Filed

# REGULATORY ACTION DISCLOSURE REPORTING PAGE (ADV)

No Information Filed

# CIVIL JUDICIAL ACTION DISCLOSURE REPORTING PAGE (ADV)

No Information Filed

# Part 2

Exemption from brochure delivery requirements for SEC-registered advisers SEC rules exempt SEC-registered advisers from delivering a firm brochure to some kinds of clients. If these exemptions excuse you from delivering a brochure to *all* of your advisory clients, you do not have to prepare a brochure.

Are you exempt from delivering a brochure to all of your clients under these rules?

If no, complete the ADV Part 2 filing below.

Amend, retire or file new brochures:

Brochure ID	Brochure Name	Brochure Type(s)	
122039	ALTA ADV PART 2A	Private funds or pools	

Yes No

0 0

Part 3

 CRS
 Type(s)
 Affiliate Info
 Retire

 Investment Advisor

# DOMESTIC INVESTMENT ADVISER EXECUTION PAGE

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

# Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint the Secretary of State or other legally designated officer, of the state in which you maintain your *principal office and place of business* and any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such *persons* may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding*, or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of the state in which you maintain your *principal office and place of business* or of any state in which you are submitting a *notice filing*.

# Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having *custody* or possession of these books and records to make them available to federal and state regulatory representatives.

Signature: /S/ SCOTT PRITCHARD Printed Name: /S/ SCOTT PRITCHARD Adviser *CRD* Number: 168642 Date: MM/DD/YYYY 03/19/2024 Title: CHIEF COMPLIANCE OFFICER

# NON-RESIDENT INVESTMENT ADVISER EXECUTION PAGE

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

# 1. Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint each of the Secretary of the SEC, and the Secretary of State or other legally designated officer, of any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such persons may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding* or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of any state in which you are submitting a *notice filing*.

# 2. Appointment and Consent: Effect on Partnerships

If you are organized as a partnership, this irrevocable power of attorney and consent to service of process will continue in effect if any partner withdraws from or is admitted to the partnership, provided that the admission or withdrawal does not create a new partnership. If the partnership dissolves, this irrevocable power of attorney and consent shall be in effect for any action brought against you or any of your former partners.

# 3. Non-Resident Investment Adviser Undertaking Regarding Books and Records

By signing this Form ADV, you also agree to provide, at your own expense, to the U.S. Securities and Exchange Commission at its principal office in Washington D.C., at any Regional or District Office of the Commission, or at any one of its offices in the United States, as specified by the Commission, correct, current, and complete copies of any or all records that you are required to maintain under Rule 204-2 under the Investment Advisers Act of 1940. This undertaking shall be binding upon you, your heirs, successors and assigns, and any *person* subject to your written irrevocable consents or powers of attorney or any of your general partners and *managing agents*.

# Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the *non-resident* investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having *custody* or possession of these books and records to make them available to federal and state regulatory representatives.

Signature:

Printed Name:

Date: MM/DD/YYYY Title:

Adviser *CRD* Number: 168642