WARNING: Complete this form truthfully. False statements or omissions may result in denial of your application, revocation of your registration, or criminal prosecution. You must keep this form updated by filing periodic amendments. See Form ADV General Instruction 4.

Item 1 Identifying Information

Responses to this Item tell us who you are, where you are doing business, and how we can contact you. If you are filing an umbrella registration, the information in Item 1 should be provided for the filing adviser only. General Instruction 5 provides information to assist you with filing an umbrella registration.

A. Your full legal name (if you are a sole proprietor, your last, first, and middle names):
   BREGAL INVESTMENTS, INC.

B. (1) Name under which you primarily conduct your advisory business, if different from Item 1.A.
   BREGAL INVESTMENTS, INC.

   List on Section 1.B. of Schedule D any additional names under which you conduct your advisory business.

   (2) If you are using this Form ADV to register more than one investment adviser under an umbrella registration, check this box [✓].

      If you check this box, complete a Schedule R for each relying adviser.

C. If this filing is reporting a change in your legal name (Item 1.A.) or primary business name (Item 1.B.(1)), enter the new name and specify whether the name change is of your legal name or your primary business name:

D. (1) If you are registered with the SEC as an investment adviser, your SEC file number: 801-108649

   (2) If you report to the SEC as an exempt reporting adviser, your SEC file number:

   (3) If you have one or more Central Index Key numbers assigned by the SEC ("CIK Numbers"), all of your CIK numbers:
      No Information Filed

E. (1) If you have a number ("CRD Number") assigned by the FINRA's CRD system or by the IARD system, your CRD number: 285006

      If your firm does not have a CRD number, skip this Item 1.E. Do not provide the CRD number of one of your officers, employees, or affiliates.

      (2) If you have additional CRD Numbers, your additional CRD numbers:
         No Information Filed

F. Principal Office and Place of Business

   (1) Address (do not use a P.O. Box):
      Number and Street 1: Number and Street 2:
      277 PARK AVENUE 29TH FLOOR

      City: State: Country: ZIP+4/Postal Code:
      NEW YORK New York United States 10172

      If this address is a private residence, check this box: 

      List on Section 1.F. of Schedule D any office, other than your principal office and place of business, at which you conduct investment advisory business. If you are applying for registration, or are registered, with one or more state securities authorities, you must list all of your offices in the state or states to which you are applying for registration or with whom you are registered. If you are applying for SEC registration, if you are registered only with the SEC, or if you are reporting to the SEC as an exempt reporting adviser, list the largest twenty-five offices in terms of numbers of employees as of the end of your most recently completed fiscal year.

   (2) Days of week that you normally conduct business at your principal office and place of business:
      [✓] Monday - Friday [✓] Other:
      Normal business hours at this location: 9 AM-5PM

   (3) Telephone number at this location:
      212-704-3000

   (4) Facsimile number at this location, if any:
      212-573-6234

   (5) What is the total number of offices, other than your principal office and place of business, at which you conduct investment advisory business as of the end of your most recently completed fiscal year?
BREGAL INVESTMENTS, INC.

G. Mailing address, if different from your principal office and place of business address:
   Number and Street 1: ________________________________  Number and Street 2: ________________________________
   City: __________________________  State: ________  Country: ________  ZIP+4/Postal Code: ________

   If this address is a private residence, check this box: ☒

H. If you are a sole proprietor, state your full residence address, if different from your principal office and place of business address in Item 1.F.:
   Number and Street 1: ________________________________  Number and Street 2: ________________________________
   City: __________________________  State: ________  Country: ________  ZIP+4/Postal Code: ________

   Yes ☐  No ☒

I. Do you have one or more websites or accounts on publicly available social media platforms (including, but not limited to, Twitter, Facebook and LinkedIn)?
   Yes ☞  No ☐

   If "yes," list all firm website addresses and the address for each of the firm's accounts on publicly available social media platforms on Section 1.I. of Schedule D. If a website address serves as a portal through which to access other information you have published on the web, you may list the portal without listing addresses for all of the other information. You may need to list more than one portal address. Do not provide the addresses of websites or accounts on publicly available social media platforms where you do not control the content. Do not provide the individual electronic mail (e-mail) addresses of employees or the addresses of employee accounts on publicly available social media platforms.

J. Chief Compliance Officer
   (1) Provide the name and contact information of your Chief Compliance Officer. If you are an exempt reporting adviser, you must provide the contact information for your Chief Compliance Officer, if you have one. If not, you must complete Item 1.K. below.
      Name: __________________________
      Telephone number: __________________________  Facsimile number, if any: __________________________
      Number and Street 1: ________________________________  Number and Street 2: ________________________________
      City: __________________________  State: ________  Country: ________  ZIP+4/Postal Code: ________

      Electronic mail (e-mail) address, if Chief Compliance Officer has one:

   (2) If your Chief Compliance Officer is compensated or employed by any person other than you, a related person or an investment company registered under the Investment Company Act of 1940 that you advise for providing chief compliance officer services to you, provide the person's name and IRS Employer Identification Number (if any):
      Name: __________________________
      IRS Employer Identification Number: __________________________

K. Additional Regulatory Contact Person: If a person other than the Chief Compliance Officer is authorized to receive information and respond to questions about this Form ADV, you may provide that information here.
   Name: __________________________
   Telephone number: __________________________  Facsimile number, if any: __________________________
   Number and Street 1: ________________________________  Number and Street 2: ________________________________
   City: __________________________  State: ________  Country: ________  ZIP+4/Postal Code: ________

   Electronic mail (e-mail) address, if contact person has one:

   Yes ☐  No ☒

L. Do you maintain some or all of the books and records you are required to keep under Section 204 of the Advisers Act, or similar state law, somewhere other than your principal office and place of business?
   Yes ☞  No ☐

   If "yes," complete Section 1.L. of Schedule D.

   Yes ☐  No ☒

M. Are you registered with a foreign financial regulatory authority?
   Answer "no" if you are not registered with a foreign financial regulatory authority, even if you have an affiliate that is registered with a foreign financial regulatory authority. If "yes," complete Section 1.M. of Schedule D.
   Yes ☐  No ☒

N. Are you a public reporting company under Sections 12 or 15(d) of the Securities Exchange Act of 1934?
   Yes ☞  No ☐

O. Did you have $1 billion or more in assets on the last day of your most recent fiscal year?
   If yes, what is the approximate amount of your assets:
   ☐ $1 billion to less than $10 billion
   ☐ $10 billion to less than $50 billion
   ☐ $50 billion or more
For purposes of Item 1.O. only, "assets" refers to your total assets, rather than the assets you manage on behalf of clients. Determine your total assets using the total assets shown on the balance sheet for your most recent fiscal year end.

P. Provide your Legal Entity Identifier if you have one:

A legal entity identifier is a unique number that companies use to identify each other in the financial marketplace. You may not have a legal entity identifier.

SECTION 1.B. Other Business Names

No Information Filed

SECTION 1.F. Other Offices

Complete the following information for each office, other than your principal office and place of business, at which you conduct investment advisory business. You must complete a separate Schedule D Section 1.F. for each location. If you are applying for SEC registration, if you are registered only with the SEC, or if you are an exempt reporting adviser, list only the largest twenty-five offices (in terms of numbers of employees).

Number and Street 1: 3879 MAPLE AVENUE
City: DALLAS
State: Texas
Country: United States
ZIP+4/Postal Code: 75219

If this address is a private residence, check this box: □

Telephone Number: 212-704-5370
Facsimile Number, if any:

If this address is also required to be registered with FINRA or a state securities authority as a branch office location for a broker-dealer or investment adviser on the Uniform Branch Office Registration Form (Form BR), please provide the CRD Branch Number here:

How many employees perform investment advisory functions from this office location?
1

Are other business activities conducted at this office location? (check all that apply)
□ (1) Broker-dealer (registered or unregistered)
□ (2) Bank (including a separately identifiable department or division of a bank)
□ (3) Insurance broker or agent
□ (4) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
□ (5) Registered municipal advisor
□ (6) Accountant or accounting firm
□ (7) Lawyer or law firm

Describe any other investment-related business activities conducted from this office location:

SECTION 1.I. Website Addresses

List your website addresses, including addresses for accounts on publicly available social media platforms where you control the content (including, but not limited to, Twitter, Facebook and/or LinkedIn). You must complete a separate Schedule D Section 1.I. for each website or account on a publicly available social media platform.

Address of Website/Account on Publicly Available Social Media Platform: HTTP://WWW.BREGAL.COM/

Address of Website/Account on Publicly Available Social Media Platform: HTTP://WWW.SAGEMOUNT.COM

Address of Website/Account on Publicly Available Social Media Platform: HTTP://WWW.BREGALPARTNERS.COM
SECTION 1.L. Location of Books and Records

Complete the following information for each location at which you keep your books and records, other than your principal office and place of business. You must complete a separate Schedule D, Section 1.L. for each location.

Name of entity where books and records are kept:
BREGAL CAPITAL LLP

Number and Street 1: 81 FULHAM ROAD
Number and Street 2: 3RD FLOOR
City: LONDON
State: Country: United Kingdom
ZIP+4/Postal Code: SW36RD

If this address is a private residence, check this box: [ ]

Telephone Number: 442074081663
Facsimile number, if any: 442074919228

This is (check one):
○ one of your branch offices or affiliates.
○ a third-party unaffiliated recordkeeper.
○ other.

Briefly describe the books and records kept at this location.
BREGAL CAPITAL LLP MAINTAINS THE ACCOUNTING RECORDS OF CERTAIN ADVISORY CLIENTS.

Name of entity where books and records are kept:
BREGAL GENERAL PARTNER JERSEY LIMITED

Number and Street 1: WINDWARD HOUSE, 2ND FLOOR
Number and Street 2: LA ROUTE DE LA LIBERATION
City: ST HELIER
State: Country: Jersey
ZIP+4/Postal Code: JE23BQ

If this address is a private residence, check this box: [ ]

Telephone Number: 441534754502
Facsimile number, if any:

This is (check one):
○ one of your branch offices or affiliates.
○ a third-party unaffiliated recordkeeper.
UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION AND REPORT BY EXEMPT REPORTING ADVISERS

Name of entity where books and records are kept:
BREGAL INVESTMENTS LLP

Number and Street 1: 81 FULHAM ROAD
Number and Street 2: 3RD FLOOR
City: LONDON
State: United Kingdom
Country: United Kingdom
ZIP+4/Postal Code: SW3 6RD

If this address is a private residence, check this box: □

Telephone Number: 4420740816
Facsimile number, if any: 212-704-5370

This is (check one):
☐ one of your branch offices or affiliates.
☐ a third-party unaffiliated recordkeeper.
☐ other.

Briefly describe the books and records kept at this location.
BREGAL INVESTMENTS LLP MAINTAINS CERTAIN ACCOUNTING BOOKS AND RECORDS FOR THE FUNDS OF BREGAL INVESTMENTS, INC. AND CERTAIN INVESTMENT MATERIALS FOR OTHER ADVISORY CLIENTS.

SECTION 1.M. Registration with Foreign Financial Regulatory Authorities

No Information Filed

Item 2 SEC Registration/Reporting

Responses to this Item help us (and you) determine whether you are eligible to register with the SEC. Complete this Item 2.A. only if you are applying for SEC registration or submitting an annual updating amendment to your SEC registration. If you are filing an umbrella registration, the information in Item 2 should be provided for the filing adviser only.

A. To register (or remain registered) with the SEC, you must check at least one of the Items 2.A.(1) through 2.A.(12), below. If you are submitting an annual updating amendment to your SEC registration and you are no longer eligible to register with the SEC, check Item 2.A.(13). Part 1A Instruction 2 provides information to help you determine whether you may affirmatively respond to each of these items.

You (the adviser):

☐ (1) are a large advisory firm that either:
   (a) has regulatory assets under management of $100 million (in U.S. dollars) or more; or
   (b) has regulatory assets under management of $90 million (in U.S. dollars) or more at the time of filing its most recent annual updating amendment and is registered with the SEC;

☐ (2) are a mid-sized advisory firm that has regulatory assets under management of $25 million (in U.S. dollars) or more but less than $100 million (in U.S. dollars) and you are either:
   (a) not required to be registered as an adviser with the state securities authority of the state where you maintain your principal office and place of business; or
   (b) not subject to examination by the state securities authority of the state where you maintain your principal office and place of business;

   Click HERE for a list of states in which an investment adviser, if registered, would not be subject to examination by the state securities authority.

(3) Reserved

☐ (4) have your principal office and place of business outside the United States;

☐ (5) are an investment adviser (or subadviser) to an investment company registered under the Investment Company Act of 1940;

☐ (6) are an investment adviser to a company which has elected to be a business development company pursuant to section 54 of the Investment Company Act of 1940 and has not withdrawn the election, and you have at least $25 million of regulatory assets under management;

☐ (7) are a pension consultant with respect to assets of plans having an aggregate value of at least $200,000,000 that qualifies for the exemption in rule 203A-2(a);
(8) are a related adviser under rule 203A-2(b) that controls, is controlled by, or is under common control with, an investment adviser that is registered with the SEC, and your principal office and place of business is the same as the registered adviser;

If you check this box, complete Section 2.A.(8) of Schedule D.

(9) are an adviser relying on rule 203A-2(c) because you expect to be eligible for SEC registration within 120 days;

If you check this box, complete Section 2.A.(9) of Schedule D.

(10) are a multi-state adviser that is required to register in 15 or more states and is relying on rule 203A-2(d);

If you check this box, complete Section 2.A.(10) of Schedule D.

(11) are an Internet adviser relying on rule 203A-2(e);

(12) have received an SEC order exempting you from the prohibition against registration with the SEC;

If you check this box, complete Section 2.A.(12) of Schedule D.

(13) are no longer eligible to remain registered with the SEC.

State Securities Authority Notice Filings and State Reporting by Exempt Reporting Advisers

C. Under state laws, SEC-registered advisers may be required to provide to state securities authorities a copy of the Form ADV and any amendments they file with the SEC. These are called notice filings. In addition, exempt reporting advisers may be required to provide state securities authorities with a copy of reports and any amendments they file with the SEC. If this is an initial application or report, check the box(es) next to the state(s) that you would like to receive notice of this and all subsequent filings or reports you submit to the SEC. If this is an amendment to direct your notice filings or reports to additional state(s), check the box(es) next to the state(s) that you would like to receive notice of this and all subsequent filings or reports you submit to the SEC. If this is an amendment to your registration to stop your notice filings or reports from going to state(s) that currently receive them, uncheck the box(es) next to those state(s).

If you are amending your registration to stop your notice filings or reports from going to a state that currently receives them and you do not want to pay that state's notice filing or report filing fee for the coming year, your amendment must be filed before the end of the year (December 31).

SECTION 2.A.(8) Related Adviser

If you are relying on the exemption in rule 203A-2(b) from the prohibition on registration because you control, are controlled by, or are under common control with an investment adviser that is registered with the SEC and your principal office and place of business is the same as that of the registered adviser, provide the following information:

Name of Registered Investment Adviser

CRD Number of Registered Investment Adviser

SEC Number of Registered Investment Adviser

SECTION 2.A.(9) Investment Adviser Expecting to be Eligible for Commission Registration within 120 Days

If you are relying on rule 203A-2(c), the exemption from the prohibition on registration available to an adviser that expects to be eligible for SEC registration within 120 days, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations. You must make both of these representations:

I am not registered or required to be registered with the SEC or a state securities authority and I have a reasonable expectation that I will be eligible to register with the SEC within 120 days after the date my registration with the SEC becomes effective.

I undertake to withdraw from SEC registration if, on the 120th day after my registration with the SEC becomes effective, I would be prohibited by Section 203A(a) of the Advisers Act...
SECTION 2.A.(10) Multi-State Adviser

If you are relying on rule 203A-2(d), the multi-state adviser exemption from the prohibition on registration, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations.

If you are applying for registration as an investment adviser with the SEC, you must make both of these representations:

☐ I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of 15 or more states to register as an investment adviser with the state securities authorities in those states.

☐ I undertake to withdraw from SEC registration if I fail an amendment to this registration indicating that I would be required by the laws of fewer than 15 states to register as an investment adviser with the state securities authorities in those states.

If you are submitting your annual updating amendment, you must make this representation:

☐ Within 90 days prior to the date of filing this amendment, I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of at least 15 states to register as an investment adviser with the state securities authorities in those states.

SECTION 2.A.(12) SEC Exemptive Order

If you are relying upon an SEC order exempting you from the prohibition on registration, provide the following information:

Application Number:
803-

Date of order:

Item 3 Form of Organization

If you are filing an umbrella registration, the information in Item 3 should be provided for the filing adviser only.

A. How are you organized?

☐ Corporation
☐ Sole Proprietorship
☐ Limited Liability Partnership (LLP)
☐ Partnership
☐ Limited Liability Company (LLC)
☐ Limited Partnership (LP)
☐ Other (specify):

If you are changing your response to this Item, see Part 1A instruction 4.

B. In what month does your fiscal year end each year?
DECEMBER

C. Under the laws of what state or country are you organized?

State: Delaware
Country: United States

If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name of the state or country where you reside.

If you are changing your response to this Item, see Part 1A instruction 4.

Item 4 Successions

A. Are you, at the time of this filing, succeeding to the business of a registered investment adviser, including, for example, a change of your structure or legal status (e.g., form of organization or state of incorporation)?

If “yes”, complete Item 4.B. and Section 4 of Schedule D.

B. Date of Succession: (MM/DD/YYYY)
If you have already reported this succession on a previous Form ADV filing, do not report the succession again. Instead, check "No." See Part 1A Instruction 4.

SECTION 4 Successions

No Information Filed

Item 5 Information About Your Advisory Business - Employees, Clients, and Compensation

Responses to this Item help us understand your business, assist us in preparing for on-site examinations, and provide us with data we use when making regulatory policy. Part 1A Instruction 5.a. provides additional guidance to newly formed advisers for completing this Item 5.

Employees

If you are organized as a sole proprietorship, include yourself as an employee in your responses to Item 5.A. and Items 5.B.(1), (2), (3), (4), and (5). If an employee performs more than one function, you should count that employee in each of your responses to Items 5.B.(1), (2), (3), (4), and (5).

A. Approximately how many employees do you have? Include full- and part-time employees but do not include any clerical workers.

70

B. (1) Approximately how many of the employees reported in 5.A. perform investment advisory functions (including research)?

48

(2) Approximately how many of the employees reported in 5.A. are registered representatives of a broker-dealer?

0

(3) Approximately how many of the employees reported in 5.A. are registered with one or more state securities authorities as investment adviser representatives?

0

(4) Approximately how many of the employees reported in 5.A. are registered with one or more state securities authorities as investment adviser representatives for an investment adviser other than you?

0

(5) Approximately how many of the employees reported in 5.A. are licensed agents of an insurance company or agency?

0

(6) Approximately how many firms or other persons solicit advisory clients on your behalf?

0

In your response to Item 5.B.(6), do not count any of your employees and count a firm only once – do not count each of the firm's employees that solicit on your behalf.

Clients

In your responses to Items 5.C. and 5.D. do not include "clients" the investors in a private fund you advise, unless you have a separate advisory relationship with those investors.

C. (1) To approximately how many clients for whom you do not have regulatory assets under management did you provide investment advisory services during your most recently completed fiscal year?

0

(2) Approximately what percentage of your clients are non-United States persons?

85%

D. For purposes of this Item 5.D., the category "individuals" includes trusts, estates, and 401(k) plans and IRAs of individuals and their family members, but does not include businesses organized as sole proprietorships.

The category "business development companies" consists of companies that have made an election pursuant to section 54 of the Investment Company Act of 1940. Unless you provide advisory services pursuant to an investment advisory contract to an investment company registered under the Investment Company Act of 1940, do not answer (d)(1) or (d)(3) below.

Indicate the approximate number of your clients and amount of your total regulatory assets under management (reported in Item 5.F. below) attributable to each of the following type of client. If you have fewer than 5 clients in a particular category (other than (d), (e), and (f)) you may check Item 5.D.(2) rather than respond to Item 5.D.(1).

The aggregate amount of regulatory assets under management reported in Item 5.D.(3) should equal the total amount of regulatory assets under management reported in Item 5.F.(2)(c) below.

If a client fits into more than one category, select one category that most accurately represents the client to avoid double counting clients and assets. If you advise a registered investment company, business development company, or pooled investment vehicle, report those assets in categories (d), (e), and (f) as applicable.

<table>
<thead>
<tr>
<th>Type of Client</th>
<th>(1) Number of Client(s)</th>
<th>(2) Fewer than 5 Clients</th>
<th>(3) Amount of Regulatory Assets under Management</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Individuals (other than high net worth individuals)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) High net worth individuals</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(c) Business development companies</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(d) Pooled investment vehicle</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(e) Registered investment company</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(f) Multi-state adviser</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Item 5 Information About Your Advisory Business - Regulatory Assets Under Management

Regulatory Assets Under Management

F. (1) Do you provide continuous and regular supervisory or management services to securities portfolios?

Yes ☑  No ☐

(2) If yes, what is the amount of your regulatory assets under management and total number of accounts?

<table>
<thead>
<tr>
<th>Discretionary:</th>
<th>Non-Discretionary:</th>
<th>Total:</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Dollar Amount:</td>
<td>$0</td>
<td>$19,482,430,562</td>
</tr>
<tr>
<td>Total Number of Accounts:</td>
<td>0</td>
<td>34</td>
</tr>
<tr>
<td>(a)</td>
<td>(b)</td>
<td>(c)</td>
</tr>
<tr>
<td>(d)</td>
<td>(e)</td>
<td>(f)</td>
</tr>
</tbody>
</table>

Part 1A Instruction 5.b. explains how to calculate your regulatory assets under management. You must follow these instructions carefully when completing this Item.

(3) What is the approximate amount of your total regulatory assets under management (reported in Item 5.F.(2)(c) above) attributable to clients who are non-United States persons?

$19,086,644,155

Item 5 Information About Your Advisory Business - Advisory Activities

Advisory Activities

G. What type(s) of advisory services do you provide? Check all that apply.

☑ (1) Financial planning services
☑ (2) Portfolio management for individuals and/or small businesses
☑ (3) Portfolio management for investment companies (as well as "business development companies" that have made an election pursuant to section 54 of the Investment Company Act of 1940)
☑ (4) Portfolio management for pooled investment vehicles (other than investment companies)
☑ (5) Portfolio management for businesses (other than small businesses) or institutional clients (other than registered investment companies and other pooled investment vehicles)
☑ (6) Pension consulting services
☑ (7) Selection of other advisers (including private fund managers)
☑ (8) Publication of periodicals or newsletters
☑ (9) Security ratings or pricing services
☑ (10) Market timing services
☑ (11) Educational seminars/workshops
☐ (12) Other(specify):

Do not check Item 5.G.(3) unless you provide advisory services pursuant to an investment advisory contract to an investment company registered under the Investment Company Act of 1940, including as a subadviser. If you check Item 5.G.(3), report the 811 or 814 number of the investment company or investment companies to which you provide advice in Section 5.G.(3) of Schedule D.
If you provide financial planning services, to how many clients did you provide these services during your last fiscal year?

- 0
- 1 - 10
- 11 - 25
- 26 - 50
- 51 - 100
- 101 - 250
- 251 - 500
- More than 500

In your responses to this Item 5.H., do not include as “clients” the investors in a private fund you advise, unless you have a separate advisory relationship with those investors.

I. (1) Do you participate in a wrap fee program?

(2) If you participate in a wrap fee program, what is the amount of your regulatory assets under management attributable to acting as:

   (a) sponsor to a wrap fee program
   $  
   (b) portfolio manager for a wrap fee program
   $  
   (c) sponsor to and portfolio manager for the same wrap fee program
   $  

If you report an amount in Item 5.I.(2)(c), do not report that amount in Item 5.I.(2)(a) or Item 5.I.(2)(b).

If you are a portfolio manager for a wrap fee program, list the names of the programs, their sponsors and related information in Section 5.I.(2) of Schedule D.

If your involvement in a wrap fee program is limited to recommending wrap fee programs to your clients, or you advise a mutual fund that is offered through a wrap fee program, do not check Item 5.I.(1) or enter any amounts in response to Item 5.I.(2).

J. (1) In response to Item 4.B. of Part 2A of Form ADV, do you indicate that you provide investment advice only with respect to limited types of investments?

(2) Do you report client assets in Item 4.E. of Part 2A that are computed using a different method than the method used to compute your regulatory assets under management?

K. Separately Managed Account Clients

(1) Do you have regulatory assets under management attributable to clients other than those listed in Item 5.D.(3)(d)-(f) (separately managed account clients)?

If yes, complete Section 5.K.(1) of Schedule D.

(2) Do you engage in borrowing transactions on behalf of any of the separately managed account clients that you advise?

If yes, complete Section 5.K.(2) of Schedule D.

(3) Do you engage in derivative transactions on behalf of any of the separately managed account clients that you advise?

If yes, complete Section 5.K.(2) of Schedule D.

(4) After subtracting the amounts in Item 5.D.(3)(d)-(f) above from your total regulatory assets under management, does any custodian hold ten percent or more of this remaining amount of regulatory assets under management?

If yes, complete Section 5.K.(3) of Schedule D for each custodian.

SECTION 5.G.(3) Advisers to Registered Investment Companies and Business Development Companies

No Information Filed

SECTION 5.I.(2) Wrap Fee Programs

No Information Filed

SECTION 5.K.(1) Separately Managed Accounts
After subtracting the amounts reported in Item 5.D.(3)(d)-(f) from your total regulatory assets under management, indicate the approximate percentage of this remaining amount attributable to each of the following categories of assets. If the remaining amount is at least $10 billion in regulatory assets under management, complete Question (a). If the remaining amount is less than $10 billion in regulatory assets under management, complete Question (b).

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise.

End of year refers to the date used to calculate your regulatory assets under management for purposes of your annual updating amendment. Mid-year is the date six months before the end of year date. Each column should add up to 100% and numbers should be rounded to the nearest percent.

Investments in derivatives, registered investment companies, business development companies, and pooled investment vehicles should be reported in those categories. Do not report those investments based on related or underlying portfolio assets. Cash equivalents include bank deposits, certificates of deposit, bankers' acceptances and similar bank instruments.

Some assets could be classified into more than one category or require discretion about which category applies. You may use your own internal methodologies and the conventions of your service providers in determining how to categorize assets, so long as the methodologies or conventions are consistently applied and consistent with information you report internally and to current and prospective clients. However, you should not double count assets, and your responses must be consistent with any instructions or other guidance relating to this Section.

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Mid-year</th>
<th>End of year</th>
</tr>
</thead>
<tbody>
<tr>
<td>(i) Exchange-Traded Equity Securities</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(ii) Non Exchange-Traded Equity Securities</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(iii) U.S. Government/Agency Bonds</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(iv) U.S. State and Local Bonds</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(v) Sovereign Bonds</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(vi) Investment Grade Corporate Bonds</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(vii) Non-Investment Grade Corporate Bonds</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(viii) Derivatives</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(ix) Securities Issued by Registered Investment Companies or Business Development Companies</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(x) Securities Issued by Pooled Investment Vehicles (other than Registered Investment Companies or Business Development Companies)</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(xi) Cash and Cash Equivalents</td>
<td>%</td>
<td>%</td>
</tr>
<tr>
<td>(xii) Other</td>
<td>%</td>
<td>%</td>
</tr>
</tbody>
</table>

Generally describe any assets included in "Other"

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>End of year</th>
</tr>
</thead>
<tbody>
<tr>
<td>(i) Exchange-Traded Equity Securities</td>
<td>%</td>
</tr>
<tr>
<td>(ii) Non Exchange-Traded Equity Securities</td>
<td>%</td>
</tr>
<tr>
<td>(iii) U.S. Government/Agency Bonds</td>
<td>%</td>
</tr>
<tr>
<td>(iv) U.S. State and Local Bonds</td>
<td>%</td>
</tr>
<tr>
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<td>%</td>
</tr>
<tr>
<td>(vi) Investment Grade Corporate Bonds</td>
<td>%</td>
</tr>
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<td>%</td>
</tr>
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<td>(x) Securities Issued by Pooled Investment Vehicles (other than Registered Investment Companies or Business Development Companies)</td>
<td>%</td>
</tr>
<tr>
<td>(xi) Cash and Cash Equivalents</td>
<td>%</td>
</tr>
<tr>
<td>(xii) Other</td>
<td>%</td>
</tr>
</tbody>
</table>

Generally describe any assets included in "Other"

SECTION 5.K.(2) Separately Managed Accounts - Use of Borrowings and Derivatives

☐ No information is required to be reported in this Section 5.K.(2) per the instructions of this Section 5.K.(2)

If your regulatory assets under management attributable to separately managed accounts are at least $10 billion, you should complete Question (a). If your regulatory assets under management attributable to separately managed accounts are at least $500 million but less than $10 billion, you should complete Question (b).

(a) In the table below, provide the following information regarding the separately managed accounts you advise. If you are a subadviser to a separately managed account, you should...
only provide information with respect to the portion of the account that you subadvisе. End of year refers to the date used to calculate your regulatory assets under management for purposes of your annual updating amendment. Mid-year is the date six months before the end of year date.

In column 1, indicate the regulatory assets under management attributable to separately managed accounts associated with each level of gross notional exposure. For purposes of this table, the gross notional exposure of an account is the percentage obtained by dividing (i) the sum of (a) the dollar amount of any borrowings and (b) the gross notional value of all derivatives, by (ii) the regulatory assets under management of the account.

In column 2, provide the dollar amount of borrowings for the accounts included in column 1.

In column 3, provide aggregate gross notional value of derivatives divided by the aggregate regulatory assets under management of the accounts included in column 1 with respect to each category of derivatives specified in 3(a) through (f).

You may, but are not required to, complete the table with respect to any separately managed account with regulatory assets under management of less than $10,000,000.

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

(i) Mid-Year

<table>
<thead>
<tr>
<th>Gross Notional Exposure</th>
<th>(1) Regulatory Assets Under Management</th>
<th>(2) Borrowings</th>
<th>(3) Derivative Exposures</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>(a) Interest Rate Derivative</td>
<td>(b) Foreign Exchange Derivative</td>
</tr>
<tr>
<td>Less than 10%</td>
<td>$</td>
<td>$</td>
<td>%</td>
</tr>
<tr>
<td>10-149%</td>
<td>$</td>
<td>$</td>
<td>%</td>
</tr>
<tr>
<td>150% or more</td>
<td>$</td>
<td>$</td>
<td>%</td>
</tr>
</tbody>
</table>

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which borrowings and derivatives are used in the management of the separately managed accounts that you advise.

(ii) End of Year

<table>
<thead>
<tr>
<th>Gross Notional Exposure</th>
<th>(1) Regulatory Assets Under Management</th>
<th>(2) Borrowings</th>
<th>(3) Derivative Exposures</th>
</tr>
</thead>
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<td></td>
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</tr>
<tr>
<td>150% or more</td>
<td>$</td>
<td>$</td>
<td>%</td>
</tr>
</tbody>
</table>

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which borrowings and derivatives are used in the management of the separately managed accounts that you advise.

(b) In the table below, provide the following information regarding the separately managed accounts you advise as of the date used to calculate your regulatory assets under management for purposes of your annual updating amendment. If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvisе.

In column 1, indicate the regulatory assets under management attributable to separately managed accounts associated with each level of gross notional exposure. For purposes of this table, the gross notional exposure of an account is the percentage obtained by dividing (i) the sum of (a) the dollar amount of any borrowings and (b) the gross notional value of all derivatives, by (ii) the regulatory assets under management of the account.

In column 2, provide the dollar amount of borrowings for the accounts included in column 1.

You may, but are not required to, complete the table with respect to any separately managed accounts with regulatory assets under management of less than $10,000,000.

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

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<tr>
<th>Gross Notional Exposure</th>
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<td>10-149%</td>
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<td>$</td>
</tr>
<tr>
<td>150% or more</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which borrowings and derivatives are used in the management of the separately managed accounts that you advise.
SECTION 6 Other Business Activities

In this Item, we request information about your firm’s other business activities.

A. You are actively engaged in business as a (check all that apply):

☐ (1) broker-dealer (registered or unregistered)
☐ (2) registered representative of a broker-dealer
☐ (3) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
☐ (4) futures commission merchant
☐ (5) real estate broker, dealer, or agent
☐ (6) insurance broker or agent
☐ (7) bank (including a separately identifiable department or division of a bank)
☐ (8) trust company
☐ (9) registered municipal advisor
☐ (10) registered security-based swap dealer
☐ (11) major security-based swap participant
☐ (12) accountant or accounting firm
☐ (13) lawyer or law firm
☐ (14) other financial product salesperson (specify):

If you engage in other business using a name that is different from the names reported in Items 1.A. or 1.B.(1), complete Section 6.A. of Schedule D.

B. (1) Are you actively engaged in any other business not listed in Item 6.A. (other than giving investment advice)?

☐ Yes ☐ No

(2) If yes, is this other business your primary business?

☐ Yes ☐ No

If “yes,” describe this other business on Section 6.B.(2) of Schedule D, and if you engage in this business under a different name, provide that name.

(3) Do you sell products or provide services other than investment advice to your advisory clients?

☐ Yes ☐ No

If “yes,” describe this other business on Section 6.B.(3) of Schedule D, and if you engage in this business under a different name, provide that name.

SECTION 6.A. Names of Your Other Businesses

No Information Filed

SECTION 6.B.(2) Description of Primary Business

Describe your primary business (not your investment advisory business):

If you engage in that business under a different name, provide that name:

SECTION 6.B.(3) Description of Other Products and Services

Describe other products or services you sell to your client. You may omit products and services that you listed in Section 6.B.(2) above.

If you engage in that business under a different name, provide that name:

Item 7 Financial Industry Affiliations

In this Item, we request information about your financial industry affiliations and activities. This information identifies areas in which conflicts of interest may occur between you and your clients.

A. This part of Item 7 requires you to provide information about you and your related persons, including foreign affiliates. Your related persons are all of your advisory affiliates and any person that is under common control with you.

You have a related person that is a (check all that apply):

☐ (1) broker-dealer, municipal securities dealer, or government securities broker or dealer (registered or unregistered)
☐ (2) other investment adviser (including financial planners)
☐ (3) registered municipal advisor
☐ (4) registered security-based swap dealer
☐ (5) major security-based swap participant
☐ (6) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
☐ (7) futures commission merchant
FORM ADV
UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION AND REPORT BY EXEMPT REPORTING ADVISERS

Primary Business Name:

Item 7 Financial Industry Affiliations

Complete a separate Schedule D Section 7.A. for each related person listed in Item 7.A.

1. Legal Name of Related Person:
   BREGAL MILESTONE GENERAL PARTNER JERSEY LIMITED

2. Primary Business Name of Related Person:
   BREGAL MILESTONE GENERAL PARTNER JERSEY LIMITED

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-):
   -
   or
   Other

4. Related Person's:
   (a) CRD Number (if any):
   No Information Filed
   (b) CIK Number(s) (if any):

5. Related Person is: (check all that apply)
   (a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☐ other investment adviser (including financial planners)
   (c) ☐ registered municipal advisor
   (d) ☐ registered security-based swap dealer
   (e) ☐ major security-based swap participant
   (f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☐ futures commission merchant
   (h) ☐ banking or thrift institution
   (i) ☐ trust company
   (j) ☐ accountant or accounting firm
   (k) ☐ lawyer or law firm
   (l) ☐ insurance company or agency
   (m) ☐ pension consultant
   (n) ☐ real estate broker or dealer
   (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?

Note that Item 7.A. should not be used to disclose that some of your employees perform investment advisory functions or are registered representatives of a broker-dealer. The number of your firm's employees who perform investment advisory functions should be disclosed under Item 5.B.(1). The number of your firm's employees who are registered representatives of a broker-dealer should be disclosed under Item 5.B.(2).

Note that if you are filing an umbrella registration, you should not check Item 7.A.(2) with respect to your relying advisers, and you do not have to complete Section 7.A. in Schedule D for your relying advisers. You should complete a Schedule R for each relying adviser.

For each related person, including foreign affiliates that may not be registered or required to be registered in the United States, complete Section 7.A. of Schedule D.

You do not need to complete Section 7.A. of Schedule D for any related person if: (1) you have no business dealings with the related person in connection with advisory services you provide to your clients; (2) you do not conduct shared operations with the related person; (3) you do not refer clients or business to the related person, and the related person does not refer prospective clients or business to you; (4) you do not share supervised persons or premises with the related person; and (5) you have no reason to believe that your relationship with the related person otherwise creates a conflict of interest with your clients.

You must complete Section 7.A. of Schedule D for each related person acting as qualified custodian in connection with advisory services you provide to your clients (other than any mutual fund transfer agent pursuant to rule 206(4)-2(b)(1)), regardless of whether you have determined the related person to be operationally independent under rule 206(4)-2 of the Advisers Act.

SECTION 7.A. Financial Industry Affiliations
7. Are you and the related person under common control?

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
   (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?
   (c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:

   Number and Street 1: ____________________________
   City: ____________________________ State: ____________ Country: ____________________________
   If this address is a private residence, check this box: ☐

   Yes ☐ No ☐

9. (a) If the related person is an investment adviser, is it exempt from registration?
   (b) If the answer is yes, under what exemption?

   FOREIGN PRIVATE ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?
    (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

<table>
<thead>
<tr>
<th>Name of Country/Area Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey - Jersey Financial Services Commission</td>
</tr>
</tbody>
</table>

11. Do you and the related person share any supervised persons?

   Yes ☐ No ☐

12. Do you and the related person share the same physical location?

   Yes ☐ No ☐

1. Legal Name of Related Person:
   BREGAL GENERAL PARTNER III JERSEY LP

2. Primary Business Name of Related Person:
   BREGAL GENERAL PARTNER III JERSEY LP

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
   -
   or
   Other

4. Related Person's
   (a) CRD Number (if any):
   (b) CIK Number(s) (if any):

   No Information Filed

5. Related Person is: (check all that apply)
   (a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☐ other investment adviser (including financial planners)
   (c) ☐ registered municipal advisor
   (d) ☐ registered security-based swap dealer
   (e) ☐ major security-based swap participant
   (f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☐ futures commission merchant
   (h) ☐ banking or thrift institution
   (i) ☐ trust company
   (j) ☐ accountant or accounting firm
   (k) ☐ lawyer or law firm
   (l) ☐ insurance company or agency
   (m) ☐ pension consultant
   (n) ☐ real estate broker or dealer
   (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

   Yes ☐ No ☐

6. Do you control or are you controlled by the related person?

   Yes ☐ No ☐

7. Are you and the related person under common control?

   Yes ☐ No ☐

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
FORM ADV
UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION AND REPORT BY EXEMPT REPORTING ADVISERS

1. Legal Name of Related Person:
   BREGAL SAGEMOUNT II GENERAL PARTNER JERSEY LIMITED

2. Primary Business Name of Related Person:
   BREGAL SAGEMOUNT II GENERAL PARTNER JERSEY LIMITED

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-):
   802 - 108820
   or
   Other

4. Related Person's
   (a) CRD Number (if any):
       285882
   (b) CIK Number(s) (if any):
       No Information Filed

5. Related Person is: (check all that apply)
   (a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☑ other investment adviser (including financial planners)
   (c) ☐ registered municipal advisor
   (d) ☐ registered security-based swap dealer
   (e) ☐ major security-based swap participant
   (f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☐ futures commission merchant
   (h) ☐ banking or thrift institution
   (i) ☐ trust company
   (j) ☐ accountant or accounting firm
   (k) ☐ lawyer or law firm
   (l) ☐ insurance company or agency
   (m) ☐ pension consultant
   (n) ☐ real estate broker or dealer
   (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?
   ☐ Yes ☐ No

7. Are you and the related person under common control?
   ☐ Yes ☐ No

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
   ☐ Yes ☐ No

   (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?
   ☐ Yes ☐ No

   (c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:

CRD Number:

Subscription fees (for a newsletter or periodical)

pension consultant

$ 19,482,430,562

has regulatory assets under management of $100 million (in U.S. dollars) or more; or

$ 500 million (in U.S. dollars) or more; or

Market timing services

(1) In response to Item 4.B. of Part 2A of Form ADV, do you indicate that you provide investment advice

(2) If you participate in a wrap fee program (and if you engage in this business under a different name, provide that name).

Net investment assets

(1) The amount in U.S. dollars of your net investment assets attributable to separately managed accounts are at least $10 billion but less than $100 billion, you should complete Question (c).

(2) The amount in U.S. dollars of your net investment assets attributable to separately managed accounts are at least $500 million but less than $10 billion, you should complete Question (b).

(3) The amount in U.S. dollars of your net investment assets attributable to each of the following categories of assets:

(a) U.S. State and Local Bonds

(b) Sovereign Bonds

(c) Corporate Bonds

(d) Preferred Stock

(e) U.S. Government Agency Securities

(f) International Bonds

(g) Domestic Equity

(h) International Equity

(i) Money Market Instruments

(j) Derivatives

(k) Insurance companies

(l) Hedge funds

(m) Commodity trading advisers

(n) Private equity funds

(o) Venture capital funds

(p) Troubled Asset Relief Program recipients

(q) Money managers

(r) Real estate brokers or dealers

(s) Other

End of year

Sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles

%

%

%

%

%

%

%

%

%

%

%

%

%

%

%

%

%

%
1. Legal Name of Related Person: BREGAL NORTH AMERICA GENERAL PARTNER JERSEY LIMITED

2. Primary Business Name of Related Person: BREGAL NORTH AMERICA GENERAL PARTNER JERSEY LIMITED

3. Related Person’s SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) 802-108823

4. Related Person’s
   (a) CRD Number (if any): 285884
      CRD Number:
   (b) CIK Number(s) (if any):
      No Information Filed

5. Related Person is: (check all that apply)
   (a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☑ other investment adviser (including financial planners)
   (c) ☐ registered municipal advisor
   (d) ☐ registered security-based swap dealer
   (e) ☐ major security-based swap participant
   (f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☐ futures commission merchant
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   (l) ☐ insurance company or agency
   (m) ☐ pension consultant
   (n) ☐ real estate broker or dealer
   (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?

7. Are you and the related person under common control?

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
   (b) If you are registering or registered with the SEC and you have answered “yes,” to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients’ funds or securities that are maintained at the related person?
   (c) If you have answered “yes” to question 8.(a) above, provide the location of the related person’s office responsible for custody of your clients’ assets:

   Number and Street 1:  
   City:  
   State:  
   Country:  
   ZIP+4/Postal Code:  
   If this address is a private residence, check this box: ☐

9. (a) If the related person is an investment adviser, is it exempt from registration?
   (b) If the answer is yes, under what exemption?
      PRIVATE FUND ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?
    (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

   Name of Country/English Name of Foreign Financial Regulatory Authority
   Jersey - Jersey Financial Services Commission

11. Do you and the related person share any supervised persons?

12. Do you and the related person share the same physical location?
9. (a) If the related person is an investment adviser, is it exempt from registration?
    (b) If the answer is yes, under what exemption?

PRIVATE FUND ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?
    (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered.

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11. Do you and the related person share any supervised persons?

12. Do you and the related person share the same physical location?
10. (a) Is the related person registered with a foreign financial regulatory authority?
   (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.
      No Information Filed

11. Do you and the related person share any supervised persons?
   No Information Filed

12. Do you and the related person share the same physical location?
   No Information Filed

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1. Legal Name of Related Person:
   BU ADHESIVES CO-INVESTMENT I AND II GENERAL PARTNER SARL

2. Primary Business Name of Related Person:
   BU ADHESIVES CO-INVESTMENT I AND II GENERAL PARTNER SARL

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
   -
   or
   Other

4. Related Person's
   (a) CRD Number (if any):
   (b) CIK Number(s) (if any):
      No Information Filed

5. Related Person is: (check all that apply)
   (a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☑ other investment adviser (including financial planners)
   (c) ☐ registered municipal advisor
   (d) ☐ registered security-based swap dealer
   (e) ☐ major security-based swap participant
   (f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☐ futures commission merchant
   (h) ☐ banking or thrift institution
   (i) ☐ trust company
   (j) ☐ accountant or accounting firm
   (k) ☐ lawyer or law firm
   (l) ☐ insurance company or agency
   (m) ☐ pension consultant
   (n) ☐ real estate broker or dealer
   (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person? Yes ☐ No ☑

7. Are you and the related person under common control? ☐ Yes ☑ No

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients? ☐ Yes ☑ No
   (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person? ☐ Yes ☑ No
   (c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:
      Number and Street 1: ____________________________
      City: ____________________________           Number and Street 2: ____________________________
      State: ____________________________           ZIP+4/Postal Code: ____________________________
      If this address is a private residence, check this box: ☐

9. (a) If the related person is an investment adviser, is it exempt from registration? ☐ Yes ☑ No
   (b) If the answer is yes, under what exemption?
      FOREIGN PRIVATE ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority? ☐ Yes ☑ No
    (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.
       No Information Filed

11. Do you and the related person share any supervised persons? ☐ Yes ☑ No
1. Legal Name of Related Person:
BSI2 HOLD EGGPLANT, INC.

2. Primary Business Name of Related Person:
BSI2 HOLD EGGPLANT, INC.

3. Related Person’s SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
- or
Other

4. Related Person’s
(a) CRD Number (if any):
(b) CIK Number(s) (if any):
No Information Filed

5. Related Person is: (check all that apply)
(a) broker-dealer, municipal securities dealer, or government securities broker or dealer
(b) other investment adviser (including financial planners)
(c) registered municipal advisor
(d) registered security-based swap dealer
(e) major security-based swap participant
(f) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
(g) futures commission merchant
(h) banking or thrift institution
(i) trust company
(j) accountant or accounting firm
(k) lawyer or law firm
(l) insurance company or agency
(m) pension consultant
(n) real estate broker or dealer
(o) sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
(p) sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?

7. Are you and the related person under common control?

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
(b) If you are registering or registered with the SEC and you have answered “yes,” to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients’ funds or securities that are maintained at the related person?
(c) If you have answered “yes” to question 8.(a) above, provide the location of the related person’s office responsible for custody of your clients’ assets:
Number and Street 1: Number and Street 2:
City: State: Country: ZIP+4/Postal Code:
If this address is a private residence, check this box: 

9. (a) If the related person is an investment adviser, is it exempt from registration?
(b) If the answer is yes, under what exemption?

10. (a) Is the related person registered with a foreign financial regulatory authority?
(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.
No Information Filed

11. Do you and the related person share any supervised persons?

12. Do you and the related person share the same physical location?
2. Primary Business Name of Related Person:
BREGAL SAGEMOUNT III GENERAL PARTNER JERSEY LIMITED

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
802 - 118548
or
Other

4. Related Person's
(a) CRD Number (if any):
307649
(b) CIK Number(s) (if any):
No Information Filed

5. Related Person is: (check all that apply)
(a) broker-dealer, municipal securities dealer, or government securities broker or dealer
(b) ☐ other investment adviser (including financial planners)
(c) ☐ registered municipal advisor
(d) ☐ registered security-based swap dealer
(e) ☐ major security-based swap participant
(f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
(g) ☐ futures commission merchant
(h) ☐ banking or thrift institution
(i) ☐ trust company
(j) ☐ accountant or accounting firm
(k) ☐ lawyer or law firm
(l) ☐ insurance company or agency
(m) ☐ pension consultant
(n) ☐ real estate broker or dealer
(o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
(p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?
☐ Yes ☐ No

7. Are you and the related person under common control?
☐ Yes ☐ No

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
☐ Yes ☐ No
(b) If you are registering or registered with the SEC and you have answered "yes" to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?
☐ Yes ☐ No
(c) If you have answered "yes" to question 8.(a), provide the location of the related person's office responsible for custody of your clients' assets:
Number and Street 1: 
Number and Street 2: 
City: State: Country: ZIP+4/Postal Code:
If this address is a private residence, check this box: ☐

9. (a) If the related person is an investment adviser, is it exempt from registration?
☐ Yes ☐ No
(b) If the answer is yes, under what exemption?
PRIVATE FUND ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?
☐ Yes ☐ No
(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

<table>
<thead>
<tr>
<th>Name of Country</th>
<th>Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey</td>
<td>Jersey Financial Services Commission</td>
</tr>
</tbody>
</table>

11. Do you and the related person share any supervised persons?
☐ Yes ☐ No

12. Do you and the related person share the same physical location?
☐ Yes ☐ No
4. Related Person's
(a) CRD Number (if any): 301348
(b) CIK Number(s) (if any): No Information Filed

5. Related Person is: (check all that apply)
(a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
(b) ☐ other investment adviser (including financial planners)
(c) ☐ registered municipal advisor
(d) ☐ registered security-based swap dealer
(e) ☐ major security-based swap participant
(f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
(g) ☐ futures commission merchant
(h) ☐ banking or thrift institution
(i) ☐ trust company
(j) ☐ accountant or accounting firm
(k) ☐ lawyer or law firm
(l) ☐ insurance company or agency
(m) ☐ pension consultant
(n) ☐ real estate broker or dealer
(o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
(p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?
☐ Yes ☐ No

7. Are you and the related person under common control?
☐ Yes ☐ No

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
☐ Yes ☐ No
(b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?
☐ Yes ☐ No
(c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:
   Number and Street 1: 
   Number and Street 2: 
   City: State: Country: ZIP+4/Postal Code:
   If this address is a private residence, check this box:

9. (a) If the related person is an investment adviser, is it exempt from registration?
☐ Yes ☐ No
(b) If the answer is yes, under what exemption?
PRIVATE FUND ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?
☐ Yes ☐ No
(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.
   Name of Country/English Name of Foreign Financial Regulatory Authority
   Jersey - Jersey Financial Services Commission

11. Do you and the related person share any supervised persons?
☐ Yes ☐ No

12. Do you and the related person share the same physical location?
☐ Yes ☐ No

1. Legal Name of Related Person:
BREGAL SAGEMOUNT III JERSEY LIMITED

2. Primary Business Name of Related Person:
BREGAL SAGEMOUNT III JERSEY LIMITED

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
802 - 115131
or
Other

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
802 - 118549
or
Other
4. Related Person's
(a) CRD Number (if any): 307650
(b) CIK Number(s) (if any): No Information Filed

5. Related Person is: (check all that apply)
(a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
(b) ☐ other investment adviser (including financial planners)
(c) ☐ registered municipal advisor
(d) ☐ registered security-based swap dealer
(e) ☐ major security-based swap participant
(f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
(g) ☐ futures commission merchant
(h) ☐ banking or thrift institution
(i) ☐ trust company
(j) ☐ accountant or accounting firm
(k) ☐ lawyer or law firm
(l) ☐ insurance company or agency
(m) ☐ pension consultant
(n) ☐ real estate broker or dealer
(o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
(p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?

7. Are you and the related person under common control?

8. (a) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients’ funds or securities that are maintained at the related person?
   (b) If you have answered "yes" to question 8.(a) above, provide the location of the related person’s office responsible for custody of your clients’ assets:
   Number and Street 1: __________________________
   Number and Street 2: __________________________
   City: __________________________ State: ______ Country: ______ ZIP+4/Postal Code: ______

9. (a) If the related person is an investment adviser, is it exempt from registration?
   (b) If the answer is yes, under what exemption?
   PRIVATE FUND ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?
    (b) If the answer is yes, list the name and country, in English, of each foreign financial regulatory authority with which the related person is registered.

   Name of Country/English Name of Foreign Financial Regulatory Authority
   Jay - Jersey Financial Services Commission

11. Do you and the related person share any supervised persons?

12. Do you and the related person share the same physical location?

1. Legal Name of Related Person:
   BREGAL SAGEMOUNT II JERSEY LIMITED

2. Primary Business Name of Related Person:
   BREGAL SAGEMOUNT II JERSEY LIMITED

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
   802 - 108822
   or
   Other

4. Related Person's
   (a) CRD Number (if any):
      285575
5. **Related Person** is: (check all that apply)
   (a) ☑ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☑ other investment adviser (including financial planners)
   (c) ☑ registered municipal advisor
   (d) ☑ registered security-based swap dealer
   (e) ☑ major security-based swap participant
   (f) ☑ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☑ futures commission merchant
   (h) ☑ banking or thrift institution
   (i) ☑ trust company
   (j) ☑ accountant or accounting firm
   (k) ☑ lawyer or law firm
   (l) ☑ insurance company or agency
   (m) ☑ pension consultant
   (n) ☑ real estate broker or dealer
   (o) ☑ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. **Do you control or are you controlled by the related person?**
   - [ ] Yes
   - [ ] No

7. **Are you and the related person under common control?**
   - [ ] Yes
   - [ ] No

8. **(a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?**
   - [ ] Yes
   - [ ] No

   **(b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?**
   - [ ] Yes
   - [ ] No

   **(c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:**
   - Number and Street 1: [ ]
   - City: [ ]
   - State: [ ]
   - Country: [ ]
   - ZIP+4/Postal Code: [ ]

   If this address is a private residence, check this box: [ ]

9. **(a) If the related person is an investment adviser, is it exempt from registration?**
   - [ ] Yes
   - [ ] No

   **(b) If the answer is yes, under what exemption?**
   - PRIVATE FUND ADVISER EXEMPTION

10. **(a) Is the related person registered with a foreign financial regulatory authority?**
    - [ ] Yes
    - [ ] No

    **(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.**

    | Name of Country/English Name of Foreign Financial Regulatory Authority |
    |------------------------|-----------------------------|
    | Jersey - Jersey Financial Services Commission |

11. **Do you and the related person share any supervised persons?**
    - [ ] Yes
    - [ ] No

12. **Do you and the related person share the same physical location?**
    - [ ] Yes
    - [ ] No

---

1. **Legal Name of Related Person:**
   BREGAL FRESHSTREAM LLP

2. **Primary Business Name of Related Person:**
   BREGAL FRESHSTREAM LLP

3. **Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)**
   - [ ]
   - or
   - Other

4. **Related Person's**
   (a) **CRD Number (if any):**
   - [ ]

   (b) **CIK Number(s) (if any):**
   - [ ]
5. Related Person is: (check all that apply)
   (a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☐ other investment adviser (including financial planners)
   (c) ☐ registered municipal advisor
   (d) ☐ registered security-based swap dealer
   (e) ☐ major security-based swap participant
   (f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☐ futures commission merchant
   (h) ☐ banking or thrift institution
   (i) ☐ trust company
   (j) ☐ accountant or accounting firm
   (k) ☐ lawyer or law firm
   (l) ☐ insurance company or agency
   (m) ☐ pension consultant
   (n) ☐ real estate broker or dealer
   (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person? Yes ☐ No ☑

7. Are you and the related person under common control? ☐ ☑

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients? ☐ ☑
   (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person? ☐ ☑
   (c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:
      Number and Street 1: ___________ Number and Street 2: ___________
      City: ___________ State: ___________ ZIP+4/Postal Code: ___________

9. (a) If the related person is an investment adviser, is it exempt from registration? ☐ ☑
   (b) If the answer is yes, under what exemption?
      FOREIGN PRIVATE ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority? ☐ ☑
    (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

11. Do you and the related person share any supervised persons? ☐ ☑

12. Do you and the related person share the same physical location? ☐ ☑

1. Legal Name of Related Person:
   BREGAL UNTERNEHMERKAPITAL GENERAL PARTNER LIMITED

2. Primary Business Name of Related Person:
   BREGAL UNTERNEHMERKAPITAL GENERAL PARTNER LIMITED

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
   -
   or Other

4. Related Person's CIK Number(s) (if any):
   (a) CRD Number (if any): No Information Filed
   (b) CIK Number(s) (if any):

5. Related Person is: (check all that apply)
   (a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☐ other investment adviser (including financial planners)
   (c) ☐ registered municipal advisor
   (d) ☐ registered security-based swap dealer
   (e) ☐ major security-based swap participant
   (f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☐ futures commission merchant
   (h) ☐ banking or thrift institution
   (i) ☐ trust company
   (j) ☐ accountant or accounting firm
   (k) ☐ lawyer or law firm
   (l) ☐ insurance company or agency
   (m) ☐ pension consultant
   (n) ☐ real estate broker or dealer
   (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles
1. Legal Name of Related Person:
   BREGAL CAPITAL LLP

2. Primary Business Name of Related Person:
   BREGAL CAPITAL LLP

3. Related Person’s SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
   -
   or
   Other

4. Related Person’s:
   (a) CRD Number (if any):
   (b) CIK Number(s) (if any):

5. Related Person is: (check all that apply)
   (a) broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) other investment adviser (including financial planners)
   (c) registered municipal advisor
   (d) registered security-based swap dealer
   (e) major security-based swap participant
   (f) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) futures commission merchant

6. Do you control or are you controlled by the related person?
   Yes No

7. Are you and the related person under common control?
   Yes No

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
   Yes No

   (b) If you are registering or registered with the SEC and you have answered “yes,” to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients’ funds or securities that are maintained at the related person?

   (c) If you have answered “yes” to question 8.(a) above, provide the location of the related person’s office responsible for custody of your clients’ assets:

   Number and Street 1: ___________________________
   Number and Street 2: ___________________________
   City: ___________________________ State: ___________________________ Country: ___________________________
   ZIP+4/Postal Code: ___________________________
   If this address is a private residence, check this box: [ ]

9. (a) If the related person is an investment adviser, is it exempt from registration?
   Yes No

   (b) If the answer is yes, under what exemption?

   FOREIGN PRIVATE ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?
    Yes No

    (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

    | Name of Country/English Name of Foreign Financial Regulatory Authority |
    |-------------------------------------------------------------|
    | Cayman Islands - Cayman Islands Monetary Authority |

11. Do you and the related person share any supervised persons?
    Yes No

12. Do you and the related person share the same physical location?
    Yes No

4. Related Person’s:
   (a) CRD Number (if any):
   (b) CIK Number(s) (if any):

5. Related Person is: (check all that apply)
   (a) broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) other investment adviser (including financial planners)
   (c) registered municipal advisor
   (d) registered security-based swap dealer
   (e) major security-based swap participant
   (f) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) futures commission merchant

6. Are you and the related person under common control?
   Yes No

7. Is the related person an investment adviser, is it exempt from registration?
   Yes No

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
   Yes No

   (b) If you are registering or registered with the SEC and you have answered “yes,” to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients’ funds or securities that are maintained at the related person?

   (c) If you have answered “yes” to question 8.(a) above, provide the location of the related person’s office responsible for custody of your clients’ assets:

   Number and Street 1: ___________________________
   Number and Street 2: ___________________________
   City: ___________________________ State: ___________________________ Country: ___________________________
   ZIP+4/Postal Code: ___________________________
   If this address is a private residence, check this box: [ ]

9. (a) If the related person is an investment adviser, is it exempt from registration?
   Yes No

   (b) If the answer is yes, under what exemption?

   FOREIGN PRIVATE ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?
    Yes No

    (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

    | Name of Country/English Name of Foreign Financial Regulatory Authority |
    |-------------------------------------------------------------|
    | Cayman Islands - Cayman Islands Monetary Authority |

11. Do you and the related person share any supervised persons?
    Yes No

12. Do you and the related person share the same physical location?
    Yes No

13. Is the related person registered with a foreign financial regulatory authority?
    Yes No

14. If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

    | Name of Country/English Name of Foreign Financial Regulatory Authority |
    |-------------------------------------------------------------|
    | Cayman Islands - Cayman Islands Monetary Authority |

15. Do you and the related person share any supervised persons?
    Yes No

16. Do you and the related person share the same physical location?
    Yes No
1. Legal Name of Related Person:
BREGAL FRESHSTREAM GENERAL PARTNER JERSEY LIMITED

2. Primary Business Name of Related Person:
BREGAL FRESHSTREAM GENERAL PARTNER JERSEY LIMITED

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
- 
  or 
  Other

4. Related Person's
(a) CRD Number (if any):

(b) CIK Number(s) (if any):
No Information Filed

5. Related Person is: (check all that apply)
(a) broker-dealer, municipal securities dealer, or government securities broker or dealer
(b) ☑ other investment adviser (including financial planners)
(c) ☑ registered municipal advisor
(d) ☑ registered security-based swap dealer
(e) ☑ major security-based swap participant
(f) ☑ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
(g) ☑ futures commission merchant
(h) ☑ banking or thrift institution
(i) ☑ trust company
(j) ☑ accountant or accounting firm
(k) ☑ lawyer or law firm

6. Do you control or are you controlled by the related person?

7. Are you and the related person under common control?

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
(b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?
(c) If you have answered "yes" to question 8.(a), provide the location of the related person's office responsible for custody of your clients' assets:

   Number and Street 1: ___________________________ Number and Street 2: ___________________________
   City: ___________________________ State: _______________ ZIP+4/Postal Code: _______________
   If this address is a private residence, check this box: ___________

9. (a) If the related person is an investment adviser, is it exempt from registration?
(b) If the answer is yes, under what exemption?
FOREIGN PRIVATE ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?
(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

   Name of Country/English Name of Foreign Financial Regulatory Authority

   United Kingdom - Financial Conduct Authority

11. Do you and the related person share any supervised persons?

12. Do you and the related person share the same physical location?
1. Legal Name of Related Person:
   BU ADHESIVES CO-INVESTMENT GENERAL PARTNER SARL

2. Primary Business Name of Related Person:
   BU ADHESIVES CO-INVESTMENT GENERAL PARTNER SARL

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-):
   -
   or
   Other

4. Related Person's
   (a) CRD Number (if any):
   (b) CIK Number(s) (if any):

5. Related Person is: (check all that apply)
   (a) broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) other investment adviser (including financial planners)
   (c) registered municipal advisor
   (d) registered security-based swap dealer
   (e) major security-based swap participant
   (f) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) futures commission merchant
   (h) banking or thrift institution
   (i) trust company
   (j) accountant or accounting firm
   (k) lawyer or law firm
   (l) insurance company or agency
   (m) pension consultant
   (n) real estate broker or dealer
   (o) sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles

6. Do you control or are you controlled by the related person?
   Yes No

7. Are you and the related person under common control?
   Yes No

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
   Yes No

8. (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?
   Yes No

8. (c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:

   Number and Street 1: ___________________________
   City: ___________________________ State: _______ Country: _______ ZIP+4/Postal Code: _______

   If this address is a private residence, check this box: Yes

9. (a) Is the related person an investment adviser, is it exempt from registration?
   Yes No

9. (b) If the answer is yes, under what exemption?
   FOREIGN PRIVATE ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?
    Yes No

10. (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

Name of Country/English Name of Foreign Financial Regulatory Authority:

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<thead>
<tr>
<th>Name of Country</th>
<th>English Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey</td>
<td>Jersey Financial Services Commission</td>
</tr>
</tbody>
</table>

11. Do you and the related person share any supervised persons?
    Yes No

12. Do you and the related person share the same physical location?
    Yes No
6. Do you control or are you controlled by the related person?  
Yes No

7. Are you and the related person under common control?  

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?  
Yes No

(b) If you are registering or registered with the SEC and you have answered “yes,” to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients’ funds or securities that are maintained at the related person?  
Yes No

(c) If you have answered “yes” to question 8.(a) above, provide the location of the related person’s office responsible for custody of your clients’ assets:

Number and Street 1:  
City:  
State:  
Country:  
ZIP+4/Postal Code:

If this address is a private residence, check this box:  
Yes No

9. (a) If the related person is an investment adviser, is it exempt from registration?  
Yes No

(b) If the answer is yes, under what exemption?  
FOREIGN PRIVATE ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?  
Yes No

(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.  
No Information Filed

11. Do you and the related person share any supervised persons?  
Yes No

12. Do you and the related person share the same physical location?  
Yes No

1. Legal Name of Related Person:  
BREGAL INVESTMENTS LLP

2. Primary Business Name of Related Person:  
BREGAL INVESTMENTS LLP

3. Related Person’s SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)  
802 - 108838

or Other

4. Related Person’s  
(a) CRD Number (if any):  
285885

(b) CIK Number(s) (if any):  
No Information Filed

5. Related Person is: (check all that apply)  

(a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer

(b) ☐ other investment adviser (including financial planners)

(c) ☐ registered municipal advisor

(d) ☐ registered security-based swap dealer

(e) ☐ major security-based swap participant

(f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)

(g) ☐ futures commission merchant

(h) ☐ banking or thrift institution

(i) ☐ trust company

(j) ☐ accountant or accounting firm

(k) ☐ lawyer or law firm

(l) ☐ insurance company or agency

(m) ☐ pension consultant

(n) ☐ real estate broker or dealer

(o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles

(p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?  
Yes No

7. Are you and the related person under common control?  

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?  
Yes No

(b) If you are registering or registered with the SEC and you have answered “yes,” to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients’ funds or securities that are maintained at the related person?  
Yes No

(c) If you have answered “yes” to question 8.(a) above, provide the location of the related person’s office responsible for custody of your clients’ assets:

Number and Street 1:  
City:  
State:  
Country:  
ZIP+4/Postal Code:

If this address is a private residence, check this box:  
Yes No

9. (a) If the related person is an investment adviser, is it exempt from registration?  
Yes No

(b) If the answer is yes, under what exemption?  
FOREIGN PRIVATE ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?  
Yes No

(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.  
No Information Filed

11. Do you and the related person share any supervised persons?  
Yes No

12. Do you and the related person share the same physical location?  
Yes No

1. Legal Name of Related Person:  
BREGAL INVESTMENTS LLP

2. Primary Business Name of Related Person:  
BREGAL INVESTMENTS LLP

3. Related Person’s SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)  
802 - 108838

or Other

4. Related Person’s  
(a) CRD Number (if any):  
285885

(b) CIK Number(s) (if any):  
No Information Filed

5. Related Person is: (check all that apply)  

(a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer

(b) ☐ other investment adviser (including financial planners)

(c) ☐ registered municipal advisor

(d) ☐ registered security-based swap dealer

(e) ☐ major security-based swap participant

(f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)

(g) ☐ futures commission merchant

(h) ☐ banking or thrift institution

(i) ☐ trust company

(j) ☐ accountant or accounting firm

(k) ☐ lawyer or law firm

(l) ☐ insurance company or agency

(m) ☐ pension consultant

(n) ☐ real estate broker or dealer

(o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles

(p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?  
Yes No

7. Are you and the related person under common control?  

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?  
Yes No

(b) If you are registering or registered with the SEC and you have answered “yes,” to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients’ funds or securities that are maintained at the related person?  
Yes No

(c) If you have answered “yes” to question 8.(a) above, provide the location of the related person’s office responsible for custody of your clients’ assets:

Number and Street 1:  
City:  
State:  
Country:  
ZIP+4/Postal Code:

If this address is a private residence, check this box:  
Yes No

9. (a) If the related person is an investment adviser, is it exempt from registration?  
Yes No

(b) If the answer is yes, under what exemption?  
FOREIGN PRIVATE ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?  
Yes No

(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.  
No Information Filed

11. Do you and the related person share any supervised persons?  
Yes No

12. Do you and the related person share the same physical location?  
Yes No
8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
   ○ Yes  ○ No

(b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?
   ○ Yes  ○ No

(c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:
   Number and Street 1: ______________________  Number and Street 2: ______________________
   City: ______________________  State: ________  Country: ________  ZIP+4/Postal Code: ________
   If this address is a private residence, check this box: ☐

9. (a) Is the related person an investment adviser, is it exempt from registration?
   ○ Yes  ○ No

(b) If the answer is yes, under what exemption?
   PRIVATE FUND ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?
    ○ Yes  ○ No

(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

   Name of Country/English Name of Foreign Financial Regulatory Authority
   United Kingdom - Financial Conduct Authority

11. Do you and the related person share any supervised persons?
    ○ Yes  ○ No

12. Do you and the related person share the same physical location?
    ○ Yes  ○ No

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1. Legal Name of Related Person:
   BREGAL CAPITAL GP (UK I) LLP

2. Primary Business Name of Related Person:
   BREGAL CAPITAL GP (UK I) LLP

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
   -
   or Other

4. Related Person's
   (a) CRD Number (if any):
   -
   (b) CIK Number(s) (if any):
   No Information Filed

5. Related Person is: (check all that apply)
   (a) ☑ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☑ other investment adviser (including financial planners)
   (c) ☑ registered municipal advisor
   (d) ☑ registered security-based swap dealer
   (e) ☑ major security-based swap participant
   (f) ☑ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☑ futures commission merchant
   (h) ☑ banking or thrift institution
   (i) ☑ trust company
   (j) ☑ accountant or accounting firm
   (k) ☑ lawyer or law firm
   (l) ☑ insurance company or agency
   (m) ☑ pension consultant
   (n) ☑ real estate broker or dealer
   (o) ☑ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?
   ○ Yes  ○ No

7. Are you and the related person under common control?
   ○ Yes  ○ No

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
    ○ Yes  ○ No

(b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not
If this address is a private residence, check this box: Yes No

9. (a) If the related person is an investment adviser, is it exempt from registration?  
(b) If the answer is yes, under what exemption?

FOREIGN PRIVATE ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?  
(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

No Information Filed

11. Do you and the related person share any supervised persons?

12. Do you and the related person share the same physical location?

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1. Legal Name of Related Person:  
BREGAL CAPITAL GENERAL PARTNER JERSEY LIMITED

2. Primary Business Name of Related Person:  
BREGAL CAPITAL GENERAL PARTNER JERSEY LIMITED

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)

-  
or

Other

4. Related Person's

(a) CRD Number (if any):  
(b) CIK Number(s) (if any):  
No Information Filed

5. Related Person is: (check all that apply)

(a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer  
(b) ☑ other investment adviser (including financial planners)  
(c) ☐ registered municipal advisor  
(d) ☐ registered security-based swap dealer  
(e) ☐ major security-based swap participant  
(f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)  
(g) ☐ futures commission merchant  
(h) ☐ banking or thrift institution  
(i) ☐ trust company  
(j) ☐ accountant or accounting firm  
(k) ☐ lawyer or law firm  
(l) ☐ insurance company or agency  
(m) ☐ pension consultant  
(n) ☐ real estate broker or dealer  
(o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles  
(p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

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6. Do you control or are you controlled by the related person?  

7. Are you and the related person under common control?  

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8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?  
(b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?  
(c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:

Number and Street 1:  
City:  
State:  
Country:  
ZIP+4/Postal Code:  

Number and Street 2:  
City:  
State:  
Country:  
ZIP+4/Postal Code:  

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Yes No  

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---
If this address is a private residence, check this box:

9. (a) If the related person is an investment adviser, is it exempt from registration?
   No

10. (a) Is the related person registered with a foreign financial regulatory authority?
     No

11. Do you and the related person share any supervised persons?
     No

12. Do you and the related person share the same physical location?
     No

1. Legal Name of Related Person:
   COFRA INVESTMENTS GENERAL PARTNER LTD

2. Primary Business Name of Related Person:
   COFRA INVESTMENTS GENERAL PARTNER LTD

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
   -
   or
   Other

4. Related Person's
   (a) CRD Number (if any):
   (b) CIK Number(s) (if any):
       No Information Filed

5. Related Person is: (check all that apply)
   (a) ☑ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☑ other investment adviser (including financial planners)
   (c) ☑ registered municipal advisor
   (d) ☑ registered security-based swap dealer
   (e) ☑ major security-based swap participant
   (f) ☑ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☑ futures commission merchant
   (h) ☑ banking or thrift institution
   (i) ☑ trust company
   (j) ☑ accountant or accounting firm
   (k) ☑ lawyer or law firm
   (l) ☑ insurance company or agency
   (m) ☑ pension consultant
   (n) ☑ real estate broker or dealer
   (o) ☑ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?
   Yes

7. Are you and the related person under common control?
   Yes

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
     Yes

(b) If you are registering or registered with the SEC and you have answered “yes,” to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?
   Yes

(c) If you have answered “yes” to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:

   Number and Street 1: Number and Street 2: Country:

   City: State: ZIP+4/Postal Code:
   No Information Filed

9. (a) If the related person is an investment adviser, is it exempt from registration?
     No
1. Legal Name of Related Person: 
BREGAL GENERAL PARTNER JERSEY LIMITED

2. Primary Business Name of Related Person: 
BREGAL GENERAL PARTNER JERSEY LIMITED

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
802-108819

4. Related Person's
   (a) CRD Number (if any):
      285886
   (b) CIK Number(s) (if any):
      No Information Filed

5. Related Person is: (check all that apply)
   (a) _ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ✓ other investment adviser (including financial planners)
   (c) _ registered municipal advisor
   (d) _ registered security-based swap dealer
   (e) _ major security-based swap participant
   (f) _ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) _ futures commission merchant
   (h) _ banking or thrift institution
   (i) _ trust company
   (j) _ accountant or accounting firm
   (k) _ lawyer or law firm
   (l) _ insurance company or agency
   (m) _ pension consultant
   (n) _ real estate broker or dealer
   (o) _ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ✓ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?
Yes ☐ No ☑

7. Are you and the related person under common control?
Yes ☐ No ☑

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
Yes ☐ No ☑

   (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients’ funds or securities that are maintained at the related person?
Yes ☐ No ☑

   (c) If you have answered "yes" to question 8.(a) above, provide the location of the related person’s office responsible for custody of your clients’ assets:

5. Related Person is: (check all that apply)
   (a) _ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ✓ other investment adviser (including financial planners)
   (c) _ registered municipal advisor
   (d) _ registered security-based swap dealer
   (e) _ major security-based swap participant
   (f) _ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) _ futures commission merchant
   (h) _ banking or thrift institution
   (i) _ trust company
   (j) _ accountant or accounting firm
   (k) _ lawyer or law firm
   (l) _ insurance company or agency
   (m) _ pension consultant
   (n) _ real estate broker or dealer
   (o) _ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ✓ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?
Yes ☐ No ☑

7. Are you and the related person under common control?
Yes ☐ No ☑

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
Yes ☐ No ☑

   (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients’ funds or securities that are maintained at the related person?
Yes ☐ No ☑

   (c) If you have answered "yes" to question 8.(a) above, provide the location of the related person’s office responsible for custody of your clients’ assets:

Number and Street 1: __________________________
City: __________________________ State: __________________________
ZIP+4/Postal Code: __________
If this address is a private residence, check this box: ☐

Yes ☐ No ☑

9. (a) If the related person is an investment adviser, is it exempt from registration?
Yes ☐ No ☑

   (b) If the answer is yes, under what exemption?
PRIVATE FUND ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?
Yes ☐ No ☑
1. Legal Name of Related Person:
BREGAL UNTERNEHMERKAPITAL II GENERAL PARTNER LIMITED

2. Primary Business Name of Related Person:
BREGAL UNTERNEHMERKAPITAL II GENERAL PARTNER LIMITED

3. Related Person’s SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
- or
Other

4. Related Person’s
(a) CRD Number (if any):

(b) CIK Number(s) (if any):
No Information Filed

5. Related Person is: (check all that apply)
(a) [ ] broker-dealer, municipal securities dealer, or government securities broker or dealer
(b) [ ] other investment adviser (including financial planners)
(c) [ ] registered municipal advisor
(d) [ ] registered security-based swap dealer
(e) [ ] major security-based swap participant
(f) [ ] commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
(g) [ ] futures commission merchant
(h) [ ] banking or thrift institution
(i) [ ] trust company
(j) [ ] accountant or accounting firm
(k) [ ] lawyer or law firm
(l) [ ] insurance company or agency
(m) [ ] pension consultant
(n) [ ] real estate broker or dealer
(o) [ ] sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
(p) [ ] sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?

Yes No

7. Are you and the related person under common control?

Yes No

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?

Yes No

(b) If you are registering or registered with the SEC and you have answered “yes,” to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients’ funds or securities that are maintained at the related person?

Yes No

(c) If you have answered “yes” to question 8.(a) above, provide the location of the related person’s office responsible for custody of your clients’ assets:
Number and Street 1: _____________________________
Number and Street 2: _____________________________
City: _____________________________ State: __________ Country: __________ ZIP+4/Postal Code: __________
If this address is a private residence, check this box: [ ]

9. (a) If the related person is an investment adviser, is it exempt from registration?

Yes No

(b) If the answer is yes, under what exemption?
FOREIGN PRIVATE ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?

Yes No

(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.
Name of Country/English Name of Foreign Financial Regulatory Authority
Jersey - Jersey Financial Services Commission
1. Legal Name of Related Person:
BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II GP LIMITED

2. Primary Business Name of Related Person:
BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II GP LIMITED

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
802 - 115129

4. Related Person's
   (a) CRD Number (if any):
       301347
   (b) CIK Number(s) (if any):
       No Information Filed

5. Related Person is: (check all that apply)
   (a) ☑ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☑ other investment adviser (including financial planners)
   (c) ☑ registered municipal advisor
   (d) ☑ registered security-based swap dealer
   (e) ☑ major security-based swap participant
   (f) ☑ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☑ futures commission merchant
   (h) ☑ banking or thrift institution
   (i) ☑ trust company
   (j) ☑ accountant or accounting firm
   (k) ☑ lawyer or law firm
   (l) ☑ insurance company or agency
   (m) ☑ pension consultant
   (n) ☑ real estate broker or dealer
   (o) ☑ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?

7. Are you and the related person under common control?

8. (a) Does the related person act as a qualified custodian for your clients\ in connection with advisory services you provide to clients?
    (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?
    (c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:
        Number and Street 1: ____________________________
        City: ____________________________ State: ________
        Country: ____________________________ ZIP+4/Postal Code: ________
        If this address is a private residence, check this box:

9. (a) If the related person is an investment adviser, is it exempt from registration?
    (b) If the answer is yes, under what exemption?
        PRIVATE FUND ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?
    (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.
        
          Name of Country/English Name of Foreign Financial Regulatory Authority
          Jersey - Jersey Financial Services Commission

11. Do you and the related person share any supervised persons?

12. Do you and the related person share the same physical location?
1. Legal Name of Related Person:
   BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II-O GP LTD

2. Primary Business Name of Related Person:
   BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II-O GP LTD

3. Related Person’s SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
   802 - 115132

4. Related Person’s
   (a) CRD Number (if any):
      301414
   (b) CIK Number(s) (if any):
      No Information Filed

5. Related Person is: (check all that apply)
   (a) ☑ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☑ other investment adviser (including financial planners)
   (c) ☑ registered municipal advisor
   (d) ☑ registered security-based swap dealer
   (e) ☑ major security-based swap participant
   (f) ☑ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☑ futures commission merchant
   (h) ☑ banking or thrift institution
   (i) ☑ trust company
   (j) ☑ accountant or accounting firm
   (k) ☑ lawyer or law firm
   (l) ☑ insurance company or agency
   (m) ☑ pension consultant
   (n) ☑ real estate broker or dealer
   (o) ☑ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?  Yes ☐ No ☑

7. Are you and the related person under common control?  Yes ☐ No ☑

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?  Yes ☑ No ☐
   (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?  Yes ☑ No ☐
   (c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:
      Number and Street 1: 
      City: 
      State: 
      Number and Street 2: 
      Country: 
      ZIP+4/Postal Code:
      If this address is a private residence, check this box: ☑

9. (a) If the related person is an investment adviser, is it exempt from registration?  Yes ☑ No ☐
   (b) If the answer is yes, under what exemption?
      PRIVATE FUND ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?  Yes ☐ No ☑
    (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

    | Name of Country/English Name of Foreign Financial Regulatory Authority |
    |-----------------------------------------------------------------------|
    | Jersey - Jersey Financial Services Commission                          |

11. Do you and the related person share any supervised persons?  Yes ☐ No ☑

12. Do you and the related person share the same physical location?  Yes ☑ No ☐
1. Digital Name of Related Person:
   GOOD ENERGIES GENERAL PARTNER SARL

2. Primary Business Name of Related Person:
   GOOD ENERGIES GENERAL PARTNER JERSEY LIMITED

3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)

4. Related Person's
   (a) CRD Number (if any):

   (b) CIK Number(s) (if any): No Information Filed

5. Related Person is: (check all that apply)
   (a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☐ other investment adviser (including financial planners)
   (c) ☐ registered municipal advisor
   (d) ☐ registered security-based swap dealer
   (e) ☐ major security-based swap participant
   (f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☐ futures commission merchant
   (h) ☐ banking or thrift institution
   (i) ☐ trust company
   (j) ☐ accountant or accounting firm
   (k) ☐ lawyer or law firm
   (l) ☐ insurance company or agency
   (m) ☐ pension consultant
   (n) ☐ real estate broker or dealer
   (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?

7. Are you and the related person under common control?

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
     Yes ☐ No ☐

(b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?
     Yes ☐ No ☐

(c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:
   Number and Street 1: __________________________
   City: __________________________ State: ________
   If this address is a private residence, check this box: ☐

   Number and Street 2: __________________________
   Country: __________________________ ZIP+4/Postal Code: __________

9. (a) If the related person is an investment adviser, is it exempt from registration?
     Yes ☐ No ☐

(b) If the answer is yes, under what exemption?
   FOREIGN PRIVATE ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?
     Yes ☐ No ☐

(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.
     No Information Filed

11. Do you and the related person share any supervised persons?
     Yes ☐ No ☐

12. Do you and the related person share the same physical location?
     Yes ☐ No ☐
4. Related Person’s
(a) CRD Number (if any):
   285876
(b) CIK Number(s) (if any):

5. Related Person is: (check all that apply)
(a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
(b) ☑ other investment adviser (including financial planners)
(c) ☐ registered municipal advisor
(d) ☐ registered security-based swap dealer
(e) ☐ major security-based swap participant
(f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
(g) ☐ futures commission merchant
(h) ☐ banking or thrift institution
(i) ☐ trust company
(j) ☐ accountant or accounting firm
(k) ☐ lawyer or law firm
(l) ☐ insurance company or agency
(m) ☐ pension consultant
(n) ☐ real estate broker or dealer
(o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
(p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?

7. Are you and the related person under common control?

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
   Yes ☐ No ☑
(b) If you are registering or registered with the SEC and you have answered “yes” to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients’ funds or securities that are maintained at the related person?
   Yes ☐ No ☑
(c) If you have answered “yes” to question 8.(a) above, provide the location of the related person’s office responsible for custody of your clients’ assets:
   Number and Street 1:
   City: Country: ZIP+4/Postal Code:
   If this address is a private residence, check this box: ☐

9. (a) If the related person is an investment adviser, is it exempt from registration?
   Yes ☐ No ☑
(b) If the answer is yes, under what exemption?
   PRIVATE FUND ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?
    Yes ☐ No ☑
(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

11. Do you and the related person share any supervised persons?

12. Do you and the related person share the same physical location?

1. Legal Name of Related Person:
   BREGAL PARTNERS II GENERAL PARTNER JERSEY LIMITED

2. Primary Business Name of Related Person:
   BREGAL PARTNERS II GENERAL PARTNER JERSEY LIMITED

3. Related Person’s SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
   802 - 115130
   or
   Other
4. Related Person's
   (a) CRD Number (if any):
       301346
   (b) CIK Number(s) (if any):
       No Information Filed

5. Related Person is: (check all that apply)
   (a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
   (b) ☐ other investment adviser (including financial planners)
   (c) ☐ registered municipal advisor
   (d) ☐ registered security-based swap dealer
   (e) ☐ major security-based swap participant
   (f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
   (g) ☐ futures commission merchant
   (h) ☐ banking or thrift institution
   (i) ☐ trust company
   (j) ☐ accountant or accounting firm
   (k) ☐ lawyer or law firm
   (l) ☐ insurance company or agency
   (m) ☐ pension consultant
   (n) ☐ real estate broker or dealer
   (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
   (p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

6. Do you control or are you controlled by the related person?
   Yes ☐ No ☐

7. Are you and the related person under common control?
   ☐ Yes ☐ No

8. (a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?
   ☐ Yes ☐ No
   (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?
   ☐ Yes ☐ No
   (c) If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' assets:
       Number and Street 1: 
       City: State: Country: ZIP+4/Postal Code: 
       If this address is a private residence, check this box:

9. (a) If the related person is an investment adviser, is it exempt from registration?
     ☐ Yes ☐ No
     (b) If the answer is yes, under what exemption?
     PRIVATE FUND ADVISER EXEMPTION

10. (a) Is the related person registered with a foreign financial regulatory authority?
      ☐ Yes ☐ No
     (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.

Name of Country/English Name of Foreign Financial Regulatory Authority
Jersey - Jersey Financial Services Commission

11. Do you and the related person share any supervised persons?
    ☐ Yes ☐ No

12. Do you and the related person share the same physical location?
    ☐ Yes ☐ No
**SECTION 7.B.(1) Private Fund Reporting**

### A. PRIVATE FUND

**Information About the Private Fund**

1. (a) Name of the private fund:  
   BREGAL EUROPE CO-INVESTMENT LP  
   (b) Private fund identification number:  
   (include the "805-" prefix also)  
   805-6462186319

2. Under the laws of what state or country is the private fund organized:  
   State:  
   Country:  
   United Kingdom

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):  
   Name of General Partner, Manager, Trustee, or Director  
   BREGAL GENERAL PARTNER JERSEY LIMITED

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.  
   **Filing Adviser/Relying Adviser Name**  
   BREGAL INVESTMENTS, INC.

4. The private fund (check all that apply; you must check at least one):  
   - [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940  
   - [x] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   - No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?  
   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?  
   - No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?  
   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?  
   Private fund identification number:  
   (include the "805-" prefix also)
7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>15.</td>
<td>No Information Filed</td>
<td></td>
</tr>
</tbody>
</table>

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

10. What type of fund is the private fund?

<table>
<thead>
<tr>
<th>Choice</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>o</td>
<td>hedge fund</td>
</tr>
<tr>
<td>o</td>
<td>liquidity fund</td>
</tr>
<tr>
<td>o</td>
<td>private equity fund</td>
</tr>
<tr>
<td>o</td>
<td>real estate fund</td>
</tr>
<tr>
<td>o</td>
<td>securitized asset fund</td>
</tr>
<tr>
<td>o</td>
<td>venture capital fund</td>
</tr>
<tr>
<td>o</td>
<td>Other private fund</td>
</tr>
</tbody>
</table>

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$3,450,683</td>
</tr>
</tbody>
</table>

Ownership

12. Minimum investment commitment required of an investor in the private fund:

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$20,000,000</td>
</tr>
</tbody>
</table>

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:

<table>
<thead>
<tr>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>13</td>
</tr>
</tbody>
</table>

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

<table>
<thead>
<tr>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>6%</td>
</tr>
</tbody>
</table>

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

<table>
<thead>
<tr>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>100%</td>
</tr>
</tbody>
</table>

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:

<table>
<thead>
<tr>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>100%</td>
</tr>
</tbody>
</table>

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

| No Information Filed |

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Item 7 Private Fund Reporting

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

B. Are you an adviser to any private fund? If “yes,” then for each private fund... 
If the answer to question 18.(a) is “yes,” provide the name and SEC file number, if any, of any of the adviser(s) to the private fund. If the answer to question 18.(a) is “no,” leave this question blank.

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933? 

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

22. If yes, provide the private fund's Form D file number (if any):

No Information Filed

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit? 
(2) If the answer to question 23.(a)(1) is “yes,” are the financial statements prepared in accordance with U.S. GAAP?

If the answer to question 23.(a)(1) is “yes,” respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is “yes,” respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:

ERNST & YOUNG

(c) The location of the auditing firm’s office responsible for the private fund's audit (city, state and country):

City: LONDON State: Country: United Kingdom

(d) Is the auditing firm an independent public accountant?

Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

Yes No

If yes, Public Company Accounting Oversight Board-Assigned Number:

1438

(f) If “yes” to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

Yes No

(g) Are the private fund’s audited financial statements for the most recently completed fiscal year distributed to the private fund’s investors?

Yes No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

Yes No Report Not Yet Received

If you check “Report Not Yet Received,” you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

If the answer to question 24.(a) is “yes,” respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

<table>
<thead>
<tr>
<th>Additional Custodian Information: 1 Record(s) Filed.</th>
</tr>
</thead>
<tbody>
<tr>
<td>If the answer to question 25.(a) is &quot;yes,&quot; respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</td>
</tr>
<tr>
<td>(b) Legal name of custodian: ROYAL BANK OF SCOTLAND</td>
</tr>
<tr>
<td>(c) Primary business name of custodian: ROYAL BANK OF SCOTLAND</td>
</tr>
<tr>
<td>(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):</td>
</tr>
<tr>
<td>City: ST. PETER PORT</td>
</tr>
<tr>
<td>(e) Is the custodian a related person of your firm?</td>
</tr>
<tr>
<td>Yes</td>
</tr>
<tr>
<td>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):</td>
</tr>
<tr>
<td>CRD Number (if any):</td>
</tr>
<tr>
<td>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)</td>
</tr>
</tbody>
</table>

### Administrator

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

<table>
<thead>
<tr>
<th>No Information Filed</th>
</tr>
</thead>
<tbody>
<tr>
<td>If the answer to question 26.(a) is &quot;yes,&quot; respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.</td>
</tr>
</tbody>
</table>

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

0%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

### Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

<table>
<thead>
<tr>
<th>No Information Filed</th>
</tr>
</thead>
<tbody>
<tr>
<td>If the answer to question 28.(a) is &quot;yes,&quot; respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.</td>
</tr>
</tbody>
</table>
**Information About the Private Fund**

1. (a) Name of the private fund:
   
   BREGAL INVESTMENTS II L.P.

   (b) Private fund identification number:
   
   (include the "805-" prefix also)
   805-7319590080

2. Under the laws of what state or country is the private fund organized:

   State: United Kingdom

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

   **Name of General Partner, Manager, Trustee, or Director**
   
   BREGAL GENERAL PARTNER JERSEY LIMITED

4. The private fund (check all that apply; you must check at least one):

   - (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

<table>
<thead>
<tr>
<th>Country</th>
<th>No Information Filed</th>
</tr>
</thead>
</table>

6. (a) Is this a "master fund" in a master-feeder arrangement?

   Yes No

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

   No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?

   Yes No

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   Name of private fund:

   Private fund identification number:
   (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

   No Information Filed

   NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?

   Yes No

   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

   (b) If yes, does the private fund invest in funds managed by you or by a related person?
9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?  Yes  No  

10. What type of fund is the private fund?  
- hedge fund  
- liquidity fund  
- private equity fund  
- real estate fund  
- securitized asset fund  
- venture capital fund  
- Other private fund:  

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund: $428,269,344

Ownership

12. Minimum investment commitment required of an investor in the private fund: $5,000,000

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners: 6

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons: 9%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds: 100%  

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?  Yes  No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons: 97%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?  Yes  No  

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.  

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?  Yes  No  

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.  

<table>
<thead>
<tr>
<th>Name of Other Adviser to private fund</th>
<th>SEC file number</th>
<th>CRD number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS LLP</td>
<td>802-108838</td>
<td>285885</td>
</tr>
</tbody>
</table>

19. Are your clients solicited to invest in the private fund?  Yes  No  

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund? 0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?  Yes  No  

22. If yes, provide the private fund's Form D file number (if any):  

No Information Filed
### Auditors

23. (a) (1) Are the **private fund**'s financial statements subject to an annual audit?

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the **private fund** uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

#### Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the **private fund** uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

- (b) Name of the auditing firm:
  - ERNST & YOUNG

- (c) The location of the auditing firm's office responsible for the **private fund**'s audit (city, state and country):
  - City: ST HELIER
  - State: Jersey

- (d) Is the auditing firm an independent public accountant?
  - Yes  No

- (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
  - Yes  No

  If yes, Public Company Accounting Oversight Board-Assigned Number:
  - 1438

- (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?
  - Yes  No

- (g) Are the **private fund**'s audited financial statements for the most recently completed fiscal year distributed to the **private fund**'s investors?
  - Yes  No

- (h) Do all of the reports prepared by the auditing firm for the **private fund** since your last annual updating amendment contain unqualified opinions?
  - Yes  No  Report Not Yet Received

  *If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.*

### Prime Broker

24. (a) Does the **private fund** use one or more prime brokers?

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the **private fund** uses. If the **private fund** uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

- No Information Filed

### Custodian

25. (a) Does the **private fund** use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the **private fund** uses. If the **private fund** uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

#### Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the **private fund** uses. If the **private fund** uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

- (b) Legal name of custodian:
  - CITIBANK EUROPE PLC, UK BRANCH
(c) Primary business name of custodian: 
CITIBANK EUROPE PLC, UK BRANCH

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: LONDON State: Country: United Kingdom

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

   CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   (b) Legal name of custodian:
      FAIRMARK SARL

   (c) Primary business name of custodian:
      FAIRMARK SARL

   (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
      City: LUXEMBOURG State: Country: Luxembourg

   (e) Is the custodian a related person of your firm?

   (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

      CRD Number (if any):

   (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?

   If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

   No Information Filed

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person? 0%

   Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

   Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

   You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund: 
   BREGAL INVESTMENTS III L.P.
   (b) Private fund identification number: 
   (include the "805-*" prefix also) 
   805-6724814405

2. Under the laws of what state or country is the private fund organized:
   State: 
   Country: United Kingdom

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   Name of General Partner, Manager, Trustee, or Director
   BREGAL GENERAL PARTNER JERSEY LIMITED

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
   Filing Adviser/Relying Adviser Name
   BREGAL INVESTMENTS, INC.

4. The private fund (check all that apply; you must check at least one):
   (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
   No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?
      Name of private fund:
      Private fund identification number:
      (include the "805-*" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   No Information Filed

   NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund
8. (a) Is this private fund a "fund of funds"?
   Yes No
   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
   (b) If yes, does the private fund invest in funds managed by you or by a related person?
   Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
Yes No

10. What type of fund is the private fund?
    ○ hedge fund ○ liquidity fund ○ private equity fund ○ real estate fund ○ securitized asset fund ○ venture capital fund ○ Other private fund.
    NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    $ 1,521,678,793

Ownership

12. Minimum investment commitment required of an investor in the private fund:
    $ 5,000,000
    NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
    18

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
    7%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
    100%
    Yes No
    (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?
    Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
    99%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?
   No Information Filed
   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
   Yes No
   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

    Name of Other Adviser to private fund  SEC file number  CRD number
    BREGAL INVESTMENTS LLP  802-108838  285885

19. Are your clients solicited to invest in the private fund?
    NOTE: For purposes of this question, do not consider feeder funds of the private fund.
    Yes No

20. Approximately what percentage of your clients has invested in the private fund?
    0%
### Private Fund Reporting

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?</td>
<td>☐</td>
<td>☒</td>
</tr>
<tr>
<td>22. If yes, provide the private fund's Form D file number (if any):</td>
<td>No Information Filed</td>
<td></td>
</tr>
</tbody>
</table>

#### B. SERVICE PROVIDERS

##### Auditors

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>23. (a) (1) Are the private fund's financial statements subject to an annual audit?</td>
<td>☐</td>
<td>☒</td>
</tr>
<tr>
<td>(2) If the answer to question 23.(a)(1) is &quot;yes,&quot; are the financial statements prepared in accordance with U.S. GAAP?</td>
<td>☐</td>
<td>☒</td>
</tr>
</tbody>
</table>

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

**Additional Auditor Information : 1 Record(s) Filed.**

- **(b) Name of the auditing firm:** ERNST & YOUNG
- **(c) The location of the auditing firm’s office responsible for the private fund’s audit (city, state and country):**
  - City: ST HELIER
  - State: Jersey
- **(d) Is the auditing firm an independent public accountant?**
- **(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?**
  - If yes, Public Company Accounting Oversight Board-Assigned Number: 1438
- **(f) If “yes” to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?**
- **(g) Are the private fund’s audited financial statements for the most recently completed fiscal year distributed to the private fund’s investors?**
- **(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?**
  - Yes ☒ No ☐ Report Not Yet Received

*If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.*

##### Prime Broker

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>24. (a) Does the private fund use one or more prime brokers?</td>
<td>☐</td>
<td>☒</td>
</tr>
</tbody>
</table>

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

- No Information Filed

##### Custodian

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?</td>
<td>☐</td>
<td>☒</td>
</tr>
</tbody>
</table>

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.
If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

<table>
<thead>
<tr>
<th>(b) Legal name of custodian:</th>
<th>CITIBANK EUROPE PLC, UK BRANCH</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) Primary business name of custodian:</td>
<td>CITIBANK EUROPE PLC, UK BRANCH</td>
</tr>
<tr>
<td>(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):</td>
<td>LONDON State: Country: United Kingdom</td>
</tr>
<tr>
<td>(e) Is the custodian a related person of your firm?</td>
<td>No</td>
</tr>
<tr>
<td>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):</td>
<td>CRD Number (if any):</td>
</tr>
<tr>
<td>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)</td>
<td></td>
</tr>
</tbody>
</table>

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

<table>
<thead>
<tr>
<th>(b) Legal name of custodian:</th>
<th>FAIRMARK SARL</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) Primary business name of custodian:</td>
<td>FAIRMARK SARL</td>
</tr>
<tr>
<td>(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):</td>
<td>LUXEMBOURG State: Country: Luxembourg</td>
</tr>
<tr>
<td>(e) Is the custodian a related person of your firm?</td>
<td>No</td>
</tr>
<tr>
<td>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):</td>
<td>CRD Number (if any):</td>
</tr>
<tr>
<td>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)</td>
<td></td>
</tr>
</tbody>
</table>

**Administrator**

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
</table>

No Information Filed

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person? 0%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the
### A. PRIVATE FUND

#### Information About the Private Fund

1. (a) Name of the private fund:
   - BREGAL INVESTMENTS IV L.P.

   (b) Private fund identification number:
      (include the "805-" prefix also)
      805-5790603110

2. Under the laws of what state or country is the private fund organized:
   - State: 
   - Country: Jersey

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   - BREGAL GENERAL PARTNER JERSEY LIMITED

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

<table>
<thead>
<tr>
<th>Filing Adviser/Relying Adviser Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS, INC.</td>
</tr>
</tbody>
</table>

4. The private fund (check all that apply; you must check at least one):
   - [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - [x] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

<table>
<thead>
<tr>
<th>Name of Country/English Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey - Jersey Financial Services Commission</td>
</tr>
</tbody>
</table>

6. (a) Is this a "master fund" in a master-feeder arrangement?

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

   No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   Name of private fund:

   Private fund identification number:
      (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.
7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

<table>
<thead>
<tr>
<th>Name of Other Adviser to private fund</th>
<th>SEC file number</th>
<th>CRD number</th>
</tr>
</thead>
<tbody>
<tr>
<td>No Information Filed</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?

Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

Yes No

10. What type of fund is the private fund?

- hedge fund
- liquidity fund
- private equity fund
- real estate fund
- securitized asset fund
- venture capital fund
- Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

$ 2,802,109,078

Ownership

12. Minimum investment commitment required of an investor in the private fund:

$ 5,000,000

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:

18

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

7%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

100%

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:

100%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

Yes No

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

<table>
<thead>
<tr>
<th>Name of Other Adviser to private fund</th>
<th>SEC file number</th>
<th>CRD number</th>
</tr>
</thead>
<tbody>
<tr>
<td>No Information Filed</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1)-A.3.(b)) advise the private fund?

Yes No

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.
19. Are your clients solicited to invest in the private fund?
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

   Yes  No

20. Approximately what percentage of your clients has invested in the private fund?
   0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

   Yes  No

22. If yes, provide the private fund's Form D file number (if any):
   No Information Filed

B. SERVICE PROVIDERS

Auditors

23. (a) 1) Are the private fund's financial statements subject to an annual audit?

   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   Additional Auditor Information : 1 Record(s) Filed.

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   (b) Name of the auditing firm: 
      ERNST & YOUNG

   (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
      City: ST HELEIN
      State: Jersey

   (d) Is the auditing firm an independent public accountant?

   (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

      If yes, Public Company Accounting Oversight Board-Assigned Number:
      1438

   (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

   (g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

   (h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

      Yes  No  Report Not Yet Received

      If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

   No Information Filed
25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

(b) Legal name of custodian:
   CITIBANK EUROPE PLC, UK BRANCH

(c) Primary business name of custodian:
   CITIBANK EUROPE PLC, UK BRANCH

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
   City: LONDON
   State: United Kingdom
   Country: Yes

(e) Is the custodian a related person of your firm?
   Yes

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
   CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
   FAIRMARK SARL

(c) Primary business name of custodian:
   FAIRMARK SARL

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
   City: LUXEMBOURG
   State: Luxembourg
   Country: Yes

(e) Is the custodian a related person of your firm?
   No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
   CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.
27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your related person?

0%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

### Marketers

28. (a) Does the *private fund* use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

### A. PRIVATE FUND

**Information About the Private Fund**

1. (a) Name of the *private fund*:
   
   BREGAL INVESTMENTS L.P.
   
   (b) *Private fund* identification number:
   
   (include the "805-" prefix also)
   
   805-4177890816

2. Under the laws of what state or country is the *private fund* organized:

   - State:
   - Country:
   - United Kingdom

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL GENERAL PARTNER JERSEY LIMITED</td>
</tr>
</tbody>
</table>

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this *private fund*.

<table>
<thead>
<tr>
<th>Filing Adviser/Relying Adviser Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS, INC.</td>
</tr>
</tbody>
</table>

4. The *private fund* (check all that apply; you must check at least one):

   - (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the *private fund* is registered.

   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?

   (b) If yes, what is the name and *private fund* identification number (if any) of the feeder funds investing in this *private fund*?

   No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?

   (d) If yes, what is the name and *private fund* identification number (if any) of the master fund in which this *private fund* invests?

   Name of *private fund*:
### Item 7 Private Fund Reporting

<table>
<thead>
<tr>
<th>B. Are you an adviser to any private fund?</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>(If &quot;yes,&quot; then for each private fund...</td>
<td></td>
<td></td>
</tr>
<tr>
<td>number, if any, of the adviser of the private fund. If the answer to question 17.(a) is &quot;no,&quot; leave this question blank.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
| No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | No | N
18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?  
(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

<table>
<thead>
<tr>
<th>Name of Other Adviser to private fund</th>
<th>SEC file number</th>
<th>CRD number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS LLP</td>
<td>802-108638</td>
<td>285885</td>
</tr>
</tbody>
</table>

19. Are your clients solicited to invest in the private fund?

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?

0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

22. If yes, provide the private fund's Form D file number (if any):

No Information Filed

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

<table>
<thead>
<tr>
<th>(b) Name of the auditing firm:</th>
<th>ERNST &amp; YOUNG</th>
</tr>
</thead>
</table>

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

City: ST HELOIER  
State: Jersey  
Country:  

(d) Is the auditing firm an independent public accountant?

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

If yes, Public Company Accounting Oversight Board-Assigned Number: 1438

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

Yes  No  Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker
24. (a) Does the private fund use one or more prime brokers?
   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.
   
   No Information Filed

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?
   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   Additional Custodian Information : 2 Record(s) Filed.

   If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   (b) Legal name of custodian:
       CITIBANK EUROPE PLC, UK BRANCH

   (c) Primary business name of custodian:
       CITIBANK EUROPE PLC, UK BRANCH

   (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
       City: LONDON
       State: 
       Country: United Kingdom

   (e) Is the custodian a related person of your firm?

   (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
       CRD Number (if any):

   (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

   If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   (b) Legal name of custodian:
       FAIRMARK SARL

   (c) Primary business name of custodian:
       FAIRMARK SARL

   (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
       City: LUXEMBOURG
       State: 
       Country: Luxembourg

   (e) Is the custodian a related person of your firm?

   (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
       CRD Number (if any):

   (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)
### Administrator

26. (a) Does the private fund use an administrator other than your firm?  
Yes No  
☐ ☐  
If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

<table>
<thead>
<tr>
<th>No Information Filed</th>
</tr>
</thead>
</table>

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?  
0%  
Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

### Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?  
Yes No  
☐ ☐  
You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

<table>
<thead>
<tr>
<th>No Information Filed</th>
</tr>
</thead>
</table>

### A. PRIVATE FUND

#### Information About the Private Fund

1. (a) Name of the private fund:  
BREGAL PARTNERS II LP  
(b) Private fund identification number:  
(include the "805-" prefix also)  
805-8199266917

2. Under the laws of what state or country is the private fund organized:  
State: Country:  
Jersey

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):  
<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL PARTNERS II GENERAL PARTNER JERSEY LIMITED</td>
</tr>
</tbody>
</table>

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.  
<table>
<thead>
<tr>
<th>Filing Adviser/Relying Adviser Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS, INC.</td>
</tr>
</tbody>
</table>

4. The private fund (check all that apply; you must check at least one):  
☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940  
☐ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.  
<table>
<thead>
<tr>
<th>Name of Country/English Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey - Jersey Financial Services Commission</td>
</tr>
</tbody>
</table>

6. (a) Is this a "master fund" in a master-feeder arrangement?  
Yes No  
☐ ☐  
If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.
<table>
<thead>
<tr>
<th>Name of private fund</th>
<th>Private fund identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL PARTNERS II FEEDER LP</td>
<td>805-6438356993</td>
</tr>
</tbody>
</table>

(c) Is this a "feeder fund" in a master-feeder arrangement?

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

Private fund identification number:
(include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

**Additional Feeder Fund Information : 1 Record(s) Filed.**

(a) Name of the private fund:
BREGAL PARTNERS II FEEDER LP

(b) Private fund identification number:
(include the "805-" prefix also)
805-6438356993

(c) Under the laws of what state or country is the private fund organized:
State: Jersey
Country: Jersey

(d) (1) Name(s) of General Partner, Manager, Trustee or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL PARTNERS II GENERAL PARTNER JERSEY LIMITED</td>
</tr>
</tbody>
</table>

(d) (2) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund:

<table>
<thead>
<tr>
<th>Filing Adviser/Relying Adviser Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS, INC.</td>
</tr>
</tbody>
</table>

(e) The private fund (check all that apply; you must check at least one):

- [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
- [x] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

(f) List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

<table>
<thead>
<tr>
<th>Name of Country/English Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey - Jersey Financial Services Commission</td>
</tr>
</tbody>
</table>

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?
9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than “money market funds,” to the extent provided in Instruction 6.e.?)

10. What type of fund is the private fund?

☐ hedge fund ☐ liquidity fund ☐ private equity fund ☐ real estate fund ☐ securitized asset fund ☐ venture capital fund ☐ Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

$ 645,164,025

Ownership

12. Minimum investment commitment required of an investor in the private fund:

$ 5,000,000

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund’s beneficial owners:

29

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

12%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

100%

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

Yes ☐ No ☐

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:

98%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

Yes ☐ No ☐

(b) If the answer to question 17.(a) is “yes,” provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is “no,” leave this question blank.

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

Yes ☐ No ☐

(b) If the answer to question 18.(a) is “yes,” provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is “no,” leave this question blank.

No Information Filed

19. Are your clients solicited to invest in the private fund?

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

Yes ☐ No ☐

20. Approximately what percentage of your clients has invested in the private fund?

4%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes ☐ No ☐

22. If yes, provide the private fund’s Form D file number (if any):

No Information Filed
### Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?  
Yes ☐ No ☒

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  
Yes ☐ No ☒

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

**Additional Auditor Information : 1 Record(s) Filed.**

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:  
ERNST & YOUNG

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):  
City: LONDON  
State:  
Country: United Kingdom

(d) Is the auditing firm an independent public accountant?  
Yes ☐ No ☒

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?  
Yes ☒ No ☐

If yes, Public Company Accounting Oversight Board-Assigned Number:  
1438

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?  
Yes ☐ No ☒

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?  
Yes ☐ No ☒

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?  
Yes ☒ No ☐ Report Not Yet Received

*If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.*

### Prime Broker

24. (a) Does the private fund use one or more prime brokers?  
Yes ☐ No ☒

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

**Prime Broker**

**No Information Filed**

### Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?  
Yes ☐ No ☒

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

**Additional Custodian Information : 3 Record(s) Filed.**

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:  
CITIBANK EUROPE PLC
(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>LONDON</td>
<td></td>
<td>United Kingdom</td>
</tr>
</tbody>
</table>

Yes  No

(e) Is the custodian a related person of your firm?

Yes  No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
FAIRMARK SARL

(c) Primary business name of custodian:
FAIRMARK SARL

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>LUXEMBOURG</td>
<td></td>
<td>Luxembourg</td>
</tr>
</tbody>
</table>

Yes  No

(e) Is the custodian a related person of your firm?

Yes  No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
SILICON VALLEY BANK

(c) Primary business name of custodian:
SILICON VALLEY BANK

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>SANTA CLARA</td>
<td>California</td>
<td>United States</td>
</tr>
</tbody>
</table>

Yes  No

(e) Is the custodian a related person of your firm?

Yes  No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
CITIBANK EUROPE PLC

(c) Primary business name of custodian:
CITIBANK EUROPE PLC

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>LONDON</td>
<td></td>
<td>United Kingdom</td>
</tr>
</tbody>
</table>

Yes  No

(e) Is the custodian a related person of your firm?

Yes  No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

- CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Yes  No
**Administrator**

26. (a) Does the private fund use an administrator other than your firm?

   If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

   No Information Filed

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

   Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

**Marketers**

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

   You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

   No Information Filed

**A. PRIVATE FUND**

**Information About the Private Fund**

1. (a) Name of the private fund:
   - BREGAL PARTNERS L.P.

   (b) Private fund identification number:
   (include the "805-" prefix also)
   - 805-7425074998

2. Under the laws of what state or country is the private fund organized:
   - State: California
   - Country: Luxembourg

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL NORTH AMERICA GENERAL PARTNER JERSEY LIMITED</td>
</tr>
</tbody>
</table>

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

   **Filing Adviser/Relying Adviser Name**
   - BREGAL INVESTMENTS, INC.

4. The private fund (check all that apply; you must check at least one):
   - (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

   **Name of Country/English Name of Foreign Financial Regulatory Authority**
   - Jersey - Jersey Financial Services Commission

6. (a) Is this a "master fund" in a master-feeder arrangement?

   Yes No
(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

No Information Filed

(c) Is this a "feeder fund" in a master-feeder arrangement?

Yes No

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

Name of private fund:

Private fund identification number:
(include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

Yes No

(b) If yes, does the private fund invest in funds managed by you or by a related person?

Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

Yes No

10. What type of fund is the private fund?

- hedge fund
- liquidity fund
- private equity fund
- real estate fund
- securitized asset fund
- venture capital fund
- Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

$ 692,527,688

Ownership

12. Minimum investment commitment required of an investor in the private fund:

$ 5,000,000

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:

20

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

9%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

96%

Yes No

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?
16. What is the approximate percentage of the private fund beneficially owned by non-United States persons: 97%

Your Advisory Services

17. (a) Are you a subadviser to this private fund? 
Yes No
(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(A.3.(b)) advise the private fund? 
Yes No
(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

19. Are your clients solicited to invest in the private fund? 
Yes No
NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund? 4%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933? 
Yes No

22. If yes, provide the private fund's Form D file number (if any):

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit? 
Yes No
(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? 
Yes No
If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information: 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm: ERNST & YOUNG

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
City: LONDON State: Country: United Kingdom

(d) Is the auditing firm an independent public accountant? Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board? Yes No
If yes, Public Company Accounting Oversight Board-Assigned Number: 1438

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules? Yes No
(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?  
- **Yes**  - **No**  - Report Not Yet Received  
  *If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.*

**Prime Broker**

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<tr>
<td>24. (a) Does the private fund use one or more prime brokers?</td>
<td></td>
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<td></td>
<td>Yes  - No</td>
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<td></td>
<td></td>
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<tr>
<td>If the answer to question 24.(a) is &quot;yes,&quot; respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.</td>
<td></td>
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<td>No Information Filed</td>
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**Custodian**

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<tbody>
<tr>
<td>25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?</td>
<td>Yes  - No</td>
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<td></td>
</tr>
<tr>
<td>If the answer to question 25.(a) is &quot;yes,&quot; respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</td>
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**Additional Custodian Information : 3 Record(s) Filed.**

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<tbody>
<tr>
<td>If the answer to question 25.(a) is &quot;yes,&quot; respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</td>
<td></td>
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<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>
| (b) Legal name of custodian:  
  CITIBANK EUROPE PLC, UK BRANCH |   |
| (c) Primary business name of custodian:  
  CITIBANK EUROPE PLC, UK BRANCH |   |
| (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):  
  City:  
  LONDON  
  State:  
  Country:  
  United Kingdom | Yes  - No  |
| (e) Is the custodian a related person of your firm? | Yes  - No  |
| (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):  
  CRD Number (if any): |   |
| (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any) |   |

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<table>
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<tr>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>If the answer to question 25.(a) is &quot;yes,&quot; respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>
| (b) Legal name of custodian:  
  CITIBANK NA |   |
| (c) Primary business name of custodian:  
  CITIBANK NA |   |
| (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):  
  City:  
  NEW YORK  
  State:  
  New York  
  Country:  
  United States | Yes  - No  |
| (e) Is the custodian a related person of your firm? | Yes  - No  |
If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
FAIRMARK SARL

c) Primary business name of custodian:
FAIRMARK SARL

d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: LUXEMBOURG
State: Luxembourg
Country: Yes No

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
- CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

No Information Filed

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person? 0%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketors

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

A. PRIVATE FUND

Information About the Private Fund
1. (a) Name of the private fund:
   BREGAL PRIVATE CAPITAL II L.P.
   (b) Private fund identification number:
       (include the "805-" prefix also)
       805-9585015808

2. Under the laws of what state or country is the private fund organized:
   State: 
   Country: United Kingdom

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL GENERAL PARTNER JERSEY LIMITED</td>
</tr>
</tbody>
</table>

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

<table>
<thead>
<tr>
<th>Filing Adviser/Relying Adviser Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS, INC.</td>
</tr>
</tbody>
</table>

4. The private fund (check all that apply; you must check at least one):
   (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
       No Information Filed

7. (c) Is this a "feeder fund" in a master-feeder arrangement?
   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?
       Name of private fund:
       Private fund identification number:
       (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   No Information Filed

8. (a) Is this private fund a "fund of funds"?
   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
   (b) If yes, does the private fund invest in funds managed by you or by a related person?

   No Information Filed

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds")?
   No
   No Information Filed
10. What type of fund is the private fund?
   - hedge fund  
   - liquidity fund  
   - private equity fund  
   - real estate fund  
   - securitized asset fund  
   - venture capital fund  
   - Other private fund

   NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
   $73,309,096

Ownership

12. Minimum investment commitment required of an investor in the private fund:
   $5,000,000
   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
   9

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
   24%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
   98%
   
   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?
   Yes  No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
   88%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?
   Yes  No
   
   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.
   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
   Yes  No
   
   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

<table>
<thead>
<tr>
<th>Name of Other Adviser to private fund</th>
<th>SEC file number</th>
<th>CRD number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS LLP</td>
<td>802-108638</td>
<td>285885</td>
</tr>
</tbody>
</table>

19. Are your clients solicited to invest in the private fund?
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?
   4%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?
   Yes  No

22. If yes, provide the private fund's Form D file number (if any):
   No Information Filed

B. SERVICE PROVIDERS
23. (a) (1) Are the private fund's financial statements subject to an annual audit?

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

<table>
<thead>
<tr>
<th>Auditors</th>
</tr>
</thead>
<tbody>
<tr>
<td>23. (a) (1) Are the private fund's financial statements subject to an annual audit?</td>
</tr>
<tr>
<td>Yes</td>
</tr>
<tr>
<td>☐</td>
</tr>
</tbody>
</table>

23. (a) (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

<table>
<thead>
<tr>
<th>Auditors</th>
</tr>
</thead>
<tbody>
<tr>
<td>23. (a) (2) Are the financial statements prepared in accordance with U.S. GAAP?</td>
</tr>
<tr>
<td>Yes</td>
</tr>
<tr>
<td>☐</td>
</tr>
</tbody>
</table>

Additional Auditor Information : 1 Record(s) Filed.

- (b) Name of the auditing firm:
  ERNST & YOUNG
- (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
  City: ST HELIER
  State: Jersey
- (d) Is the auditing firm an independent public accountant?
  Yes | No |
  ☐ | ☐ |
- (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
  Yes | No |
  ☐ | ☐ |
- (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?
  Yes | No |
  ☐ | ☐ |
- (g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?
  Yes | No |
  ☐ | ☐ |
- (h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?
  Yes | No | Report Not Yet Received |
  ☐ | ☐ | ☐ |

If you check “Report Not Yet Received,” you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

<table>
<thead>
<tr>
<th>Prime Broker</th>
</tr>
</thead>
<tbody>
<tr>
<td>24. (a) Does the private fund use one or more prime brokers?</td>
</tr>
<tr>
<td>Yes</td>
</tr>
<tr>
<td>☐</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>No Information Filed</th>
</tr>
</thead>
<tbody>
<tr>
<td>24. (a) Does the private fund use one or more prime brokers?</td>
</tr>
<tr>
<td>Yes</td>
</tr>
<tr>
<td>☐</td>
</tr>
</tbody>
</table>

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

<table>
<thead>
<tr>
<th>Custodian</th>
</tr>
</thead>
<tbody>
<tr>
<td>25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?</td>
</tr>
<tr>
<td>Yes</td>
</tr>
<tr>
<td>☐</td>
</tr>
</tbody>
</table>

Additional Custodian Information : 2 Record(s) Filed.

- (b) Legal name of custodian:
  CITIBANK EUROPE PLC, UK BRANCH
- (c) Primary business name of custodian:
  CITIBANK EUROPE PLC, UK BRANCH
(d) The location of the custodian’s office responsible for custody of the private fund’s assets (city, state and country):

City: LONDON  
State: United Kingdom  
Country: Luxembourg

Yes No

(e) Is the custodian a related person of your firm?

No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:

FAIRMARK SARL

(c) Primary business name of custodian:

FAIRMARK SARL

(d) The location of the custodian’s office responsible for custody of the private fund’s assets (city, state and country):

City: LUXEMBOURG  
State:  
Country: Luxembourg

Yes No

(e) Is the custodian a related person of your firm?

No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?

No Information Filed

Yes No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person? 0%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketeters

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

No

Yes No

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   BREGAL PRIVATE CAPITAL L.P.
   (b) Private fund identification number:
   (include the “805-” prefix also)
   805-3392249132

2. Under the laws of what state or country is the private fund organized:
   State: United Kingdom
   Country:

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL GENERAL PARTNER JERSEY LIMITED</td>
</tr>
</tbody>
</table>

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

<table>
<thead>
<tr>
<th>Filing Adviser/Relying Adviser Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS, INC.</td>
</tr>
</tbody>
</table>

4. The private fund (check all that apply; you must check at least one):
   - [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - [x] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

6. (a) Is this a "master fund" in a master-feeder arrangement?
   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

   No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   No Information Filed

   Private fund identification number:
   (include the “805-” prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

   No Information Filed

   NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.
8. (a) Is this private fund a "fund of funds"?
NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
(b) If yes, does the private fund invest in funds managed by you or a related person?

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

10. What type of fund is the private fund?
- hedge fund
- liquidity fund
- private equity fund
- real estate fund
- securitized asset fund
- venture capital fund
- Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
$ 75,054,837

Ownership

12. Minimum investment commitment required of an investor in the private fund:
$ 5,000,000
NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
9

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
9%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
98%
(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
98%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?
(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

<table>
<thead>
<tr>
<th>Name of Other Adviser to private fund</th>
<th>SEC file number</th>
<th>CRD number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS LLP</td>
<td>802-108838</td>
<td>285885</td>
</tr>
</tbody>
</table>

19. Are your clients solicited to invest in the private fund?
NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?
4%
B. SERVICE PROVIDERS

Auditors

23.  (a) (1) Are the private fund's financial statements subject to an annual audit?

   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (g) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   Additional Auditor Information : 1 Record(s) Filed.

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   (b) Name of the auditing firm:
       ERNST & YOUNG

   (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
       City: ST HELENE
       State: Jersey

   (d) Is the auditing firm an independent public accountant?

   (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

       If yes, Public Company Accounting Oversight Board-Assigned Number:
       1438

   (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

   (g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

   (h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

       Yes ☑️ ☐ No ☐ Report Not Yet Received

       If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24.  (a) Does the private fund use one or more prime brokers?

   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

   No Information Filed

Custodian

25.  (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   Additional Custodian Information : 2 Record(s) Filed.
If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
CITIBANK EUROPE PLC, UK BRANCH

(c) Primary business name of custodian:
CITIBANK EUROPE PLC, UK BRANCH

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>LONDON</td>
<td></td>
<td>United Kingdom</td>
</tr>
</tbody>
</table>

Yes No

(e) Is the custodian a related person of your firm?

Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
FAIRMARK SARL

(c) Primary business name of custodian:
FAIRMARK SARL

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>LUXEMBOURG</td>
<td></td>
<td>Luxembourg</td>
</tr>
</tbody>
</table>

Yes No

(e) Is the custodian a related person of your firm?

Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?

Yes No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

No Information Filed

27. During your last fiscal year, what percentage of the private fund’s assets (by value) was valued by a person, such as an administrator, that is not your related person? 0%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.
28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:

BREGAL PRIVATE EQUITY PARTNERS III L.P.

(b) Private fund identification number:
(include the "805-" prefix also)
805-6719619765

2. Under the laws of what state or country is the private fund organized:

State: United Kingdom

Country: United Kingdom

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL GENERAL PARTNER JERSEY LIMITED</td>
</tr>
</tbody>
</table>

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

<table>
<thead>
<tr>
<th>Filing Adviser/Relying Adviser Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS, INC.</td>
</tr>
</tbody>
</table>

4. The private fund (check all that apply; you must check at least one):

☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940

☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?

(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

No Information Filed

(c) Is this a "feeder fund" in a master-feeder arrangement?

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

Name of private fund:

Private fund identification number:
(include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a “fund of funds”? 
   Yes No
   
   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

   (b) If yes, does the private fund invest in funds managed by you or by a related person? 
   Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? 
   Yes No

10. What type of fund is the private fund?
    ○ hedge fund ○ liquidity fund ○ private equity fund ○ real estate fund ○ securitized asset fund ○ venture capital fund ○ Other private fund:
    
    NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    $ 408,600,723

Ownership

12. Minimum investment commitment required of an investor in the private fund:
    $ 5,000,000
    
    NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
    19

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
    8%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
    98%
    
    (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?
    Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
    99%

Your Advisory Services

17. (a) Are you a subadviser to this private fund? 
   Yes No
   
   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund? 
   Yes No
   
   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

<table>
<thead>
<tr>
<th>Name of Other Adviser to private fund</th>
<th>SEC file number</th>
<th>CRD number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS LLP</td>
<td>802-108838</td>
<td>285885</td>
</tr>
</tbody>
</table>

19. Are your clients solicited to invest in the private fund? 
   Yes No
20. Approximately what percentage of your clients has invested in the private fund?
   4%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes No

22. If yes, provide the private fund's Form D file number (if any):

No Information Filed

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?

Yes No

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

Yes No

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information: 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:
   ERNST & YOUNG

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
   City: ST HELIER
   State: Jersey
   Country: Jersey

Yes No

(d) Is the auditing firm an independent public accountant?

Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

Yes No

If yes, Public Company Accounting Oversight Board-Assigned Number:
   1438

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

Yes No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

Yes No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

Yes No  Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

Yes No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

No Information Filed

Custodian

NOTE: For purposes of this question, do not consider feeder funds of the private fund.
25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

Yes No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

### Additional Custodian Information: 2 Record(s) Filed

<table>
<thead>
<tr>
<th>Record(s)</th>
<th>Custodian Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>CITIBANK EUROPE PLC, UK BRANCH</td>
</tr>
<tr>
<td>2</td>
<td>FAIRMARK SARL</td>
</tr>
</tbody>
</table>

(b) Legal name of custodian:
   - CITIBANK EUROPE PLC, UK BRANCH

(c) Primary business name of custodian:
   - CITIBANK EUROPE PLC, UK BRANCH

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
   - City: LONDON, State: United Kingdom, Country: United Kingdom

Yes No

(e) Is the custodian a related person of your firm?
   - No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
   - CRD Number (if any): -

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

### Administrator

26. (a) Does the private fund use an administrator other than your firm?

Yes No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

No Information Filed
27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person? 0%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   BREGAL PRIVATE EQUITY PARTNERS IV L.P.
   (b) Private fund identification number:
   (include the "805-" prefix also)
   805-4572894198

2. Under the laws of what state or country is the private fund organized:
   State: Jersey
   Country: Jersey

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

   Name of General Partner, Manager, Trustee, or Director
   BREGAL GENERAL PARTNER JERSEY LIMITED

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

   Filing Adviser/Relying Adviser Name
   BREGAL INVESTMENTS, INC.

4. The private fund (check all that apply; you must check at least one):

   (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

   Name of Country/English Name of Foreign Financial Regulatory Authority
   Jersey - Jersey Financial Services Commission

6. (a) Is this a "master fund" in a master-feeder arrangement?
   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

   No Information Filed

Yes No

(c) Is this a "feeder fund" in a master-feeder arrangement?
   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   Name of private fund:
   Private fund identification number:
   (include the "805-" prefix also)
NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

   No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

   Yes  No

8. (a) Is this private fund a "fund of funds"?

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

   (b) If yes, the private fund invest in funds managed by you or by a related person?

   Yes  No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

   Yes  No

10. What type of fund is the private fund?

   ☐ hedge fund  ☐ liquidity fund  ☑ private equity fund  ☐ real estate fund  ☐ securitized asset fund  ☐ venture capital fund  ☐ Other private fund:

   NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

   $ 799,800,580

Ownership

12. Minimum investment commitment required of an investor in the private fund:

   $ 5,000,000

   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:

   21

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

   7%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

   99%

   Yes  No

   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

   Yes  No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:

   99%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

   Yes  No

   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

   No Information Filed
18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

<table>
<thead>
<tr>
<th>Name of Other Adviser to private fund</th>
<th>SEC file number</th>
<th>CRD number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS LLP</td>
<td>802-108838</td>
<td>285885</td>
</tr>
</tbody>
</table>

19. Are your clients solicited to invest in the private fund?

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?

4%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

22. If yes, provide the private fund's Form D file number (if any):

   No Information Filed

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   (b) Name of the auditing firm:

   ERNST & YOUNG

   (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

   City: ST HELIER

   State: Jersey

   Country: Jersey

   (d) Is the auditing firm an independent public accountant?

   (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

   If yes, Public Company Accounting Oversight Board-Assigned Number:

   1438

   (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

   (g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

   (h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

   Yes ☐ No ☐ Report Not Yet Received

   If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?
If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

<table>
<thead>
<tr>
<th>Custodian</th>
</tr>
</thead>
<tbody>
<tr>
<td>25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?</td>
</tr>
<tr>
<td>Yes</td>
</tr>
<tr>
<td>☐</td>
</tr>
</tbody>
</table>

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

<table>
<thead>
<tr>
<th>Additional Custodian Information : 2 Record(s) Filed.</th>
</tr>
</thead>
<tbody>
<tr>
<td>If the answer to question 25.(a) is &quot;yes,&quot; respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</td>
</tr>
<tr>
<td>(b) Legal name of custodian:</td>
</tr>
<tr>
<td>CITIBANK EUROPE PLC, UK BRANCH</td>
</tr>
<tr>
<td>(c) Primary business name of custodian:</td>
</tr>
<tr>
<td>CITIBANK EUROPE PLC, UK BRANCH</td>
</tr>
<tr>
<td>(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):</td>
</tr>
<tr>
<td>City: LONDON</td>
</tr>
<tr>
<td>State:</td>
</tr>
<tr>
<td>Country: United Kingdom</td>
</tr>
<tr>
<td>Yes</td>
</tr>
<tr>
<td>☒</td>
</tr>
<tr>
<td>(e) Is the custodian a related person of your firm?</td>
</tr>
<tr>
<td>☐</td>
</tr>
<tr>
<td>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):</td>
</tr>
<tr>
<td>-</td>
</tr>
<tr>
<td>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Custodian</th>
</tr>
</thead>
<tbody>
<tr>
<td>25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?</td>
</tr>
<tr>
<td>Yes</td>
</tr>
<tr>
<td>☒</td>
</tr>
</tbody>
</table>

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

<table>
<thead>
<tr>
<th>Additional Custodian Information : 2 Record(s) Filed.</th>
</tr>
</thead>
<tbody>
<tr>
<td>If the answer to question 25.(a) is &quot;yes,&quot; respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</td>
</tr>
<tr>
<td>(b) Legal name of custodian:</td>
</tr>
<tr>
<td>FAIRMARK SARL</td>
</tr>
<tr>
<td>(c) Primary business name of custodian:</td>
</tr>
<tr>
<td>FAIRMARK SARL</td>
</tr>
<tr>
<td>(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):</td>
</tr>
<tr>
<td>City: LUXEMBOURG</td>
</tr>
<tr>
<td>State:</td>
</tr>
<tr>
<td>Country: Luxembourg</td>
</tr>
<tr>
<td>Yes</td>
</tr>
<tr>
<td>☐</td>
</tr>
<tr>
<td>(e) Is the custodian a related person of your firm?</td>
</tr>
<tr>
<td>☒</td>
</tr>
<tr>
<td>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):</td>
</tr>
<tr>
<td>-</td>
</tr>
<tr>
<td>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)</td>
</tr>
</tbody>
</table>
26. (a) Does the private fund use an administrator other than your firm?

Yes No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

No Information Filed

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

0%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

Yes No

(a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:

BREGAL PRIVATE EQUITY PARTNERS V SLP

(b) Private fund identification number:

(include the "805-" prefix also)

805-2327767225

2. Under the laws of what state or country is the private fund organized:

State: Country:

Jersey

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL GENERAL PARTNER JERSEY LIMITED</td>
</tr>
</tbody>
</table>

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

<table>
<thead>
<tr>
<th>Filing Adviser/Relying Adviser Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS, INC.</td>
</tr>
</tbody>
</table>

4. The private fund (check all that apply; you must check at least one):

- [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
- [x] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

<table>
<thead>
<tr>
<th>Name of Country/English Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey - Jersey Financial Services Commission</td>
</tr>
</tbody>
</table>

6. (a) Is this a "master fund" in a master-feeder arrangement?

Yes No

If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

No Information Filed
(c) Is this a "feeder fund" in a master-feeder arrangement?
Yes ☐ No ☑
(d) If yes, what is the name and \textit{private fund} identification number (if any) of the master fund in which this \textit{private fund} invests?

\begin{itemize}
  \item Name of \textit{private fund}:
\end{itemize}

\begin{itemize}
  \item Private fund identification number:
\end{itemize}

\begin{itemize}
  \item (include the "805-") prefix also
\end{itemize}

\textbf{NOTE:} You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

\begin{itemize}
  \item [No Information Filed]
\end{itemize}

\textbf{NOTE:} For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this \textit{private fund} a "fund of funds"?
Yes ☑ No ☐

\textbf{NOTE:} For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also \textit{private funds} or registered investment companies.

(b) If yes, does \textit{the private fund} invest in funds managed by you or by a related person?
Yes ☐ No ☑

9. During your last fiscal year, did the \textit{private fund} invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
Yes ☑ No ☐

10. What type of fund is the \textit{private fund}?
\begin{itemize}
  \item ☑ hedge fund
  \item ☑ liquidity fund
  \item ☑ private equity fund
  \item ☑ real estate fund
  \item ☑ securitized asset fund
  \item ☑ venture capital fund
  \item ☑ Other \textit{private fund}:
\end{itemize}

\textbf{NOTE:} For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the \textit{private fund}:
$ 828,381,465

12. Minimum investment commitment required of an investor in the \textit{private fund}:
$ 0

\textbf{NOTE:} Report the amount routinely required of investors who are not your \textit{related persons} (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the \textit{private fund}'s beneficial owners:
21

14. What is the approximate percentage of the \textit{private fund} beneficially owned by you and your \textit{related persons}:
7%

15. (a) What is the approximate percentage of the \textit{private fund} beneficially owned (in the aggregate) by funds of funds:
99%

(b) If the \textit{private fund} qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to \textit{qualified clients}?
Yes ☑ No ☐

16. What is the approximate percentage of the \textit{private fund} beneficially owned by non-United States persons:
99%
Your Advisory Services

17. (a) Are you a subadviser to this private fund?

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

19. Are your clients solicited to invest in the private fund?

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?

4%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

22. If yes, provide the private fund's Form D file number (if any):

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information: 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:

ERNST & YOUNG

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

City: ST. HELIER

State: Jersey

Yes No

(d) Is the auditing firm an independent public accountant?

Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

Yes No

If yes, Public Company Accounting Oversight Board-Assigned Number:

1438

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

Yes No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?
If yes, Public Company Accounting Oversight Board-Assigned Number: 1438

If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?  Yes  No  Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

24. (a) Does the private fund use one or more prime brokers?  Yes  No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

No Information Filed

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?  Yes  No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian: CITIBANK EUROPE PLC, UK BRANCH
(c) Primary business name of custodian: CITIBANK EUROPE PLC, UK BRANCH
(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
   City: LONDON
   State: Country: United Kingdom
   Yes  No

(e) Is the custodian a related person of your firm?  Yes  No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
   CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian: FAIRMARK SARL
(c) Primary business name of custodian: FAIRMARK SARL
(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
   City: LUXEMBOURG
   State: Country: Luxembourg
   Yes  No

(e) Is the custodian a related person of your firm?  Yes  No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
   CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   BREGAL PRIVATE EQUITY PARTNERS VI SLP
   (b) Private fund identification number:
   (include the "805-" prefix also)
   805-1694668476

2. Under the laws of what state or country is the private fund organized:
   State: Jersey
   Country: Jersey

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   Name of General Partner, Manager, Trustee, or Director
   BREGAL GENERAL PARTNER JERSEY LIMITED
   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
   Filing Adviser/Relying Adviser Name
   BREGAL INVESTMENTS, INC.

4. The private fund (check all that apply; you must check at least one):
   - (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940
6. (a) Is this a "master fund" in a master-feeder arrangement?

(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

No Information Filed

(c) Is this a "feeder fund" in a master-feeder arrangement?

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

Name of private fund:

Private fund identification number:
(include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?

Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

Yes No

10. What type of fund is the private fund?

- hedge fund
- liquidity fund
- private equity fund
- real estate fund
- securitized asset fund
- venture capital fund
- Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

$ 890,471,950

Ownership

12. Minimum investment commitment required of an investor in the private fund:

$ 5,000,000

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:

19

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

33%

BREGAL INVESTMENTS, INC.
15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds: 
99%

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
99%

Your Advisory Services

17. (a) Are you a subadviser to this private fund? 

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

<table>
<thead>
<tr>
<th>Name of Other Adviser to private fund</th>
<th>SEC file number</th>
<th>CRD number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS LLP</td>
<td>802-108838</td>
<td>285885</td>
</tr>
</tbody>
</table>

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund? 

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

22. If yes, provide the private fund's Form D file number (if any):

| No Information Filed |

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

| No Information Filed |

Additionally, provide the following information:

(b) Name of the auditing firm: ERNST & YOUNG

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

City: ST HELIER
State: Jersey
Country: 

(d) Is the auditing firm an independent public accountant?

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
If yes, Public Company Accounting Oversight Board-Assigned Number:
1438

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

Yes \( \text{□} \) No \( \text{□} \)

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

Yes \( \text{□} \) No \( \text{□} \)

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

Yes \( \text{□} \) No \( \text{□} \) Report Not Received

If you check "Report Not Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

No Information Filed

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 1 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
FAIRMARK SARL

(c) Primary business name of custodian:
FAIRMARK SARL

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: LUXEMBOURG
State: Country: Luxembourg

Yes \( \text{□} \) No \( \text{□} \)

(e) Is the custodian a related person of your firm?

Yes \( \text{□} \) No \( \text{□} \)

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

No Information Filed
27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person? 0%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   BREGAL SAGEMOUNT CREDIT OPPORTUNITIES CO-INVESTMENT FUND LP

   (b) Private fund identification number:
   (include the "805-" prefix also)
   805-2288671526

2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   Name of General Partner, Manager, Trustee, or Director
   BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II GP LIMITED

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

   Filing Adviser/Relying Adviser Name
   BREGAL INVESTMENTS, INC.

4. The private fund (check all that apply; you must check at least one):
   □ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   ✔ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

   No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   Name of private fund:
   Private fund identification number:
   (include the "805-" prefix also)
If yes, Public Company Accounting Oversight Board-Assigned Number:
1438

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board?

Yes No

No Information Filed

If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board?

Yes No

Is this a "feeder fund" in a master-feeder arrangement?

Yes No

No Information Filed

If yes, what is the name and CRD number (if any) of the feeder funds investing in this private fund?

Name of the auditing firm:

ERNST & YOUNG

CRD Number (if any):

1438

If yes, Public Company Accounting Oversight Board-Assigned Number:

1438

Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of the fund's custody?

Yes No

Additional Auditor Information: 1 Record(s) Filed.

Additional Custodian Information: 2 Record(s) Filed.

NOTE: For purposes of this question, do not consider feeder funds of the "master fund". A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

Is this a "feeder fund" in a master-feeder arrangement?

Yes No

During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

Yes No

What type of fund is the private fund?

- hedge fund
- liquidity fund
- private equity fund
- real estate fund
- securitized asset fund
- venture capital fund
- Other private fund

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

Current gross asset value of the private fund:

$75,100,000

Ownership

Minimum investment commitment required of an investor in the private fund:

$10,000,000

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

Approximate number of the private fund's beneficial owners:

2

What is the approximate percentage of the private fund beneficially owned by you and your related persons:

0%

What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

0%

Yes No

If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

Yes No

What is the approximate percentage of the private fund beneficially owned by non-United States persons:

0%

Your Advisory Services

Are you a subadviser to this private fund?

Yes No

If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

No Information Filed

Yes No
18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1)A.3.(b)) advise the private fund?  
(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
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</table>

19. Are your clients solicited to invest in the private fund?  
NOTE: For purposes of this question, do not consider feeder funds of the private fund.

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
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<tbody>
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</tbody>
</table>

20. Approximately what percentage of your clients has invested in the private fund?  
0%

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
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</table>

22. If yes, provide the private fund's Form D file number (if any):

<table>
<thead>
<tr>
<th>Form D file number</th>
</tr>
</thead>
<tbody>
<tr>
<td>021-329102</td>
</tr>
</tbody>
</table>

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?  
(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:  
ERNST & YOUNG

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

<table>
<thead>
<tr>
<th>City:</th>
<th>State:</th>
<th>Country:</th>
</tr>
</thead>
<tbody>
<tr>
<td>NEW YORK</td>
<td>New York</td>
<td>United States</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
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<tbody>
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</table>

(d) Is the auditing firm an independent public accountant?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
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<tr>
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</table>

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?  

If yes, Public Company Accounting Oversight Board-Assigned Number:  
42

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
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<td></td>
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</tbody>
</table>

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
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</tbody>
</table>

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
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</tbody>
</table>

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
<th>Report Not Received</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

If you check "Report Not Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
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</tr>
</tbody>
</table>

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.
Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?
No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 1 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
SILICON VALLEY BANK

(c) Primary business name of custodian:
SILICON VALLEY BANK

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: SANTA CLARA  State: California  Country: United States

(e) Is the custodian a related person of your firm?
No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?
No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:
GEN II FUND SERVICES, LLC

(c) Location of administrator (city, state and country):
City: NEW YORK  State: New York  Country: United States

(d) Is the administrator a related person of your firm?
No

(e) Does the administrator prepare and send investor account statements to the private fund's investors?
Yes (provided to all investors)  Some (provided to some but not all investors)  No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are prepared by the administrator, check the "no" box for this question.

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

0%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

**Marketers**

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

**Additional Marketer Information : 1 Record(s) Filed.**

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(b) Is the marketer a related person of your firm?

(c) Name of the marketer:

CREDIT SUISSE SECURITIES (USA) LLC

(d) If the marketer is registered with the SEC, its file number (e.g., 801-, 8-, or 866-):

801-56264

and CRD Number (if any):

816

(e) Location of the marketer's office used principally by the private fund (city, state and country):

City: NEW YORK

State: New York

Country: United States

(f) Does the marketer market the private fund through one or more websites?

No Information Filed

(g) If the answer to question 28.(f) is "yes," list the website address(es):

A. PRIVATE FUND

**Information About the Private Fund**

1. (a) Name of the private fund:

BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II LP

(b) Private fund identification number:

(include the "805-" prefix also)

805-7208140368

2. Under the laws of what state or country is the private fund organized:

<table>
<thead>
<tr>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>Delaware</td>
<td>United States</td>
</tr>
</tbody>
</table>

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II GP LIMITED</td>
</tr>
</tbody>
</table>
4. The private fund (check all that apply; you must check at least one):

☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940

☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

No Information Filed

6. (a) Is this a “master fund” in a master-feeder arrangement?

☐ Yes ☐ No

(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

<table>
<thead>
<tr>
<th>Name of private fund</th>
<th>Private fund identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II FEEDER LLC</td>
<td>805-6268728417</td>
</tr>
</tbody>
</table>

(c) Is this a “feeder fund” in a master-feeder arrangement?

☐ Yes ☐ No

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

Name of private fund:

Private fund identification number:
(include the “805-” prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

**Additional Feeder Fund Information : 1 Record(s) Filed.**

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

(a) Name of the private fund:

BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II FEEDER LLC

(b) Private fund identification number:

(include the “805-” prefix also)

805-6268728417

(c) Under the laws of what state or country is the private fund organized:

State: Delaware
Country: United States

(d) (1) Name(s) of General Partner, Manager, Trustee or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BS2 HOLD EGGPLANT, INC.</td>
</tr>
</tbody>
</table>

(d) (2) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund:

Filing Adviser/Relying Adviser Name

BREGAL INVESTMENTS, INC.

(e) The private fund (check all that apply; you must check at least one):

☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940

☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940
NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

10. What type of fund is the private fund?

   ○ hedge fund ○ liquidity fund ○ private equity fund ○ real estate fund ○ securitized asset fund ○ venture capital fund ○ Other private fund:

   NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

    $ 132,815,446

Ownership

12. Minimum investment commitment required of an investor in the private fund:

    $ 10,000,000

    NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:

    31

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

    7%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

    0%

    (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:

    0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

    (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

    No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

    (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

    No Information Filed

19. Are your clients solicited to invest in the private fund?
20. Approximately what percentage of your clients has invested in the private fund?

0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes ☐ No ☐

22. If yes, provide the private fund's Form D file number (if any):

<table>
<thead>
<tr>
<th>Form D file number</th>
</tr>
</thead>
<tbody>
<tr>
<td>021-329106</td>
</tr>
</tbody>
</table>

B. SERVICE PROVIDERS

Auditors

23. (a) Are the private fund's financial statements subject to an annual audit?

Yes ☐ No ☐

(2) If the answer to question 23.(a) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

Yes ☐ No ☐

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

<table>
<thead>
<tr>
<th>Additional Auditor Information : 1 Record(s) Filed.</th>
</tr>
</thead>
<tbody>
<tr>
<td>If the answer to question 23.(a)(1) is &quot;yes,&quot; respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.</td>
</tr>
<tr>
<td>(b) Name of the auditing firm: ERNST &amp; YOUNG</td>
</tr>
<tr>
<td>(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):</td>
</tr>
<tr>
<td>City: NEW YORK</td>
</tr>
<tr>
<td>(d) Is the auditing firm an independent public accountant? ☐ Yes ☐ No</td>
</tr>
<tr>
<td>(e) Is the auditing firm registered with the Public Company Accounting Oversight Board? ☐ Yes ☐ No</td>
</tr>
<tr>
<td>If yes, Public Company Accounting Oversight Board-Assigned Number: 42</td>
</tr>
<tr>
<td>(f) If &quot;yes&quot; to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules? ☐ Yes ☐ No</td>
</tr>
<tr>
<td>(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors? ☐ Yes ☐ No ☐ Report Not Yet Received</td>
</tr>
<tr>
<td>(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions? ☐ Yes ☐ No ☐ Report Not Yet Received</td>
</tr>
</tbody>
</table>

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

Yes ☐ No ☐

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

<table>
<thead>
<tr>
<th>Prime Broker Information : 1 Record(s) Filed.</th>
</tr>
</thead>
<tbody>
<tr>
<td>No Information Filed</td>
</tr>
</tbody>
</table>
25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

Yes ☐ No ☐

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 1 Record(s) Filed.

(b) Legal name of custodian:

SILICON VALLEY BANK

(c) Primary business name of custodian:

SILICON VALLEY BANK

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

City: SANTA CLARA
State: California
Country: United States

Yes ☐ No ☐

(e) Is the custodian a related person of your firm?

Yes ☐ No ☐

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any): 

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

26. (a) Does the private fund use an administrator other than your firm?

Yes ☐ No ☐

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

(b) Name of administrator:

GEN II FUND SERVICES, LLC

(c) Location of administrator (city, state and country):

City: NEW YORK
State: New York
Country: United States

Yes ☐ No ☐

(d) Is the administrator a related person of your firm?

Yes ☐ No ☐

(e) Does the administrator prepare and send investor account statements to the private fund's investors?

Yes (provided to all investors) ☐ Some (provided to some but not all investors) ☐ No (provided to no investors) ☐

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

GEN II WILL GENERATE THE STATEMENTS, BUT WE WILL REVIEW AND SEND TO INVESTORS.

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

0%
28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

### Additional Marketer Information : 1 Record(s) Filed.

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>☑️</td>
<td></td>
</tr>
</tbody>
</table>
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II-O LP

   (b) Private fund identification number:
   (include the "805-" prefix also)
   805-5038952967

2. Under the laws of what state or country is the private fund organized:
   State: Country:
   Jersey

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II-O GP LTD</td>
</tr>
</tbody>
</table>

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

<table>
<thead>
<tr>
<th>Filing Adviser/Relying Adviser Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS, INC.</td>
</tr>
</tbody>
</table>

4. The private fund (check all that apply; you must check at least one):

   - (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

<table>
<thead>
<tr>
<th>Name of Country/English Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey - Jersey Financial Services Commission</td>
</tr>
</tbody>
</table>

   Yes No

6. (a) Is this a "master fund" in a master-feeder arrangement?
   - Yes No

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

<table>
<thead>
<tr>
<th>Name of private fund</th>
<th>Private fund identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II FEEDER LLC</td>
<td>805-6268728417</td>
</tr>
<tr>
<td>BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II-O PARENT L.P.</td>
<td>805-8168494314</td>
</tr>
</tbody>
</table>

   Yes No

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   - Yes No

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   Name of private fund:

   Private fund identification number:
   (include the "805-" prefix also)
   

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

   Additional Feeder Fund Information: 2 Record(s) Filed.

   7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

   (a) Name of the private fund:
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:

   BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II FEEDER LLC

(b) Private fund identification number:

   (include the "805-" prefix also)

   805-6268728417

(c) Under the laws of what state or country is the private fund organized:

   State: Delaware
   Country: United States

(d) (1) Name(s) of General Partner, Manager, Trustee or Directors (or persons serving in a similar capacity):

   Name of General Partner, Manager, Trustee or Director

   BSI2 HOLD EGGPLANT, INC.

(d) (2) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund:

   Filing Adviser/Relying Adviser Name

   BREGAL INVESTMENTS, INC.

(e) The private fund (check all that apply; you must check at least one):

   [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   [x] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

(f) List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

   No Information Filed

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

(a) Name of the private fund:

   BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II-O PARENT L.P.

(b) Private fund identification number:

   (include the "805-" prefix also)

   805-8168494314

(c) Under the laws of what state or country is the private fund organized:

   State: Jersey
   Country: Jersey

(d) (1) Name(s) of General Partner, Manager, Trustee or Directors (or persons serving in a similar capacity):

   Name of General Partner, Manager, Trustee or Director

   BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II-O GP LTD

(d) (2) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund:

   Filing Adviser/Relying Adviser Name

   BREGAL INVESTMENTS, INC.

(e) The private fund (check all that apply; you must check at least one):

   [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   [x] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

(f) List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

   No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests,
8. (a) Is this private fund a “fund of funds”?  
NOTE: For purposes of this question only, answer “yes” if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
(b) If yes, does the private fund invest in funds managed by you or by a related person?

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than “money market funds,” to the extent provided in Instruction 6.e.)?  

10. What type of fund is the private fund?  
- hedge fund  
- liquidity fund  
- private equity fund  
- real estate fund  
- securitized asset fund  
- venture capital fund  
- Other private fund: 

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:  
$ 132,171,230

Ownership

12. Minimum investment commitment required of an investor in the private fund:  
$ 20,000,000  
NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:  
28

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:  
14%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:  
100%  
Yes No
(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:  
96%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?  
Yes No
(b) If the answer to question 17.(a) is “yes,” provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is “no,” leave this question blank.

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?  
Yes No
(b) If the answer to question 18.(a) is “yes,” provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is “no,” leave this question blank.

No Information Filed

19. Are your clients solicited to invest in the private fund?  
NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?  
4%
21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?  
[ ] Yes  [ ] No

22. If yes, provide the private fund's Form D file number (if any):  
[ ] No Information Filed

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?  
[ ] Yes  [ ] No

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  
[ ] Yes  [ ] No

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

**Additional Auditor Information : 1 Record(s) Filed.**

<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>(b) Name of the auditing firm:</td>
<td>ERNST &amp; YOUNG</td>
</tr>
<tr>
<td>(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):</td>
<td>ST HELIER, Jersey</td>
</tr>
<tr>
<td>(d) Is the auditing firm an independent public accountant?</td>
<td></td>
</tr>
<tr>
<td>(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?</td>
<td></td>
</tr>
<tr>
<td>If yes, Public Company Accounting Oversight Board-Assigned Number:</td>
<td>1438</td>
</tr>
<tr>
<td>(f) If &quot;yes&quot; to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?</td>
<td></td>
</tr>
<tr>
<td>(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?</td>
<td></td>
</tr>
<tr>
<td>(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?</td>
<td>Yes  No Report Not Yet Received</td>
</tr>
</tbody>
</table>

*If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.*

Prime Broker

24. (a) Does the private fund use one or more prime brokers?  
[ ] Yes  [ ] No  [ ] Report Not Yet Received

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>No Information Filed</td>
<td></td>
</tr>
</tbody>
</table>

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?  
[ ] Yes  [ ] No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

**Additional Custodian Information : 2 Record(s) Filed.**

<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>No Information Filed</td>
<td></td>
</tr>
</tbody>
</table>
A. PRIVATE FUND
Information About the Private Fund

1. (a) Name of the private fund:
BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II-O LP

(b) Legal name of custodian:
FAIRMARK SARL

(c) Primary business name of custodian:
FAIRMARK SARL

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: LUXEMBOURG
State: Luxembourg

(e) Is the custodian a related person of your firm?
Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
SILICON VALLEY BANK

(c) Primary business name of custodian:
SILICON VALLEY BANK

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: SANTA CLARA
State: California
Country: United States

(e) Is the custodian a related person of your firm?
Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Administrator

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

No Information Filed

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?
0%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.
### A. PRIVATE FUND

#### Information About the Private Fund

1. **(a) Name of the private fund:**
   - BREGAL SAGEMOUNT DEBT INVESTMENT FUND LP

   **(b) Private fund identification number:**  
   (include the "805-" prefix also)
   - 805-5157531414

2. **Under the laws of what state or country is the private fund organized:**
   - **State:** Jersey
   - **Country:** Jersey

3. **(a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):**

   **Name of General Partner, Manager, Trustee, or Director**
   - BREGAL NORTH AMERICA GENERAL PARTNER JERSEY LIMITED

   **(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.**

   **Filing Adviser/Relying Adviser Name**
   - BREGAL INVESTMENTS, INC.

4. **The private fund (check all that apply: you must check at least one):**
   - [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - [x] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. **List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.**

   **Name of Country/English Name of Foreign Financial Regulatory Authority**
   - Jersey - Jersey Financial Services Commission

6. **(a) Is this a "master fund" in a master-feeder arrangement?**

   **(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?**

   **No Information Filed**

7. **(c) Is this a "feeder fund" in a master-feeder arrangement?**

   **(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?**

   **Name of private fund:**

   **Private fund identification number:**  
   (include the "805-" prefix also)

   **NOTE:** You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. **If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:**

   **No Information Filed**

---
NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

10. What type of fund is the private fund?

- hedge fund
- liquidity fund
- private equity fund
- real estate fund
- securitized asset fund
- venture capital fund
- Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

$ 59,880,061

Ownership

12. Minimum investment commitment required of an investor in the private fund:

$ 5,000,000

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:

16

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

12%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

98%

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:

94%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

Yes No

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

Yes No

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

No Information Filed

19. Are your clients solicited to invest in the private fund?

Yes No

23. Are you a subadviser to this private fund?

Yes No

24. Name of the subadviser:

Relying Adviser:

25. Your advisory services:

Relying Adviser:

26. Are your (list each) clients solicited to invest in the private fund:

Yes No

27. If yes, what is the name and SEC file number, if any, of the other adviser to the private fund?

No Information Filed

28. If the answer to question 27.(a) is "yes," provide the name and SEC file number, if any, of the other adviser to the private fund.

29. Are your clients solicited to invest in the private fund?

Yes No

30. If your clients are solicited to invest in the private fund:

31. Name of the subadviser:

Relying Adviser:

32. Your advisory services:

Relying Adviser:

33. Are your clients solicited to invest in the private fund?

Yes No

34. If yes, what is the name and SEC file number, if any, of the other adviser to the private fund?

No Information Filed

35. Are your clients solicited to invest in the private fund?

Yes No

36. If yes, what is the name and SEC file number, if any, of the other adviser to the private fund?

No Information Filed

37. Are your clients solicited to invest in the private fund?

Yes No

38. If yes, what is the name and SEC file number, if any, of the other adviser to the private fund?

No Information Filed

39. Are your clients solicited to invest in the private fund?

Yes No

40. If yes, what is the name and SEC file number, if any, of the other adviser to the private fund?

No Information Filed
20. Approximately what percentage of your clients has invested in the private fund?  

4%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes  No

22. If yes, provide the private fund's Form D file number (if any):

No Information Filed

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?  

Yes  No

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  

No Information Filed

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:  

ERNST & YOUNG

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

City: LONDON  
State:  
Country: United Kingdom

Yes  No

(d) Is the auditing firm an independent public accountant?  

No Information Filed

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?  

Yes  No

If yes, Public Company Accounting Oversight Board-Assigned Number:

1438

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?  

Yes  No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?  

Yes  No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?  

Yes  No  Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?  

Yes  No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

No Information Filed

Custodian

During your last fiscal year, did the custodian make a distribution of the following:

No  Yes  Report Not Yet Received

If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal name:

Name(s) of General Partner, Manager, Trustee or Directors (or persons acting in a similar capacity):

What is the approximate percentage of the assets (by value) was valued by a person?

No Information Filed

Are the assets (city, state and country):

No  Yes  Report Not Yet Received

What is the approximate percentage of the assets (by value) was valued by a-person?  

No Information Filed

Is this a "master fund" in a master-feeder arrangement?  

No  Yes  Report Not Yet Received

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

No Information Filed

If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each prime broker.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:

ERNST & YOUNG

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

City: LONDON  
State:  
Country: United Kingdom

Yes  No

(d) Is the auditing firm an independent public accountant?  

No Information Filed

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?  

Yes  No

If yes, Public Company Accounting Oversight Board-Assigned Number:

1438

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?  

Yes  No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?  

Yes  No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?  

Yes  No  Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:

BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II FEEDER LLC

(b) Legal name of custodian:

CITIBANK NA

(c) Primary business name of custodian:

CITIBANK NA

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

City: NEW YORK
State: New York
Country: United States

(e) Is the custodian a related person of your firm?

Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any):

Yes No

Additional Custodian Information: 3 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:

FAIRMARK SARL

(c) Primary business name of custodian:

FAIRMARK SARL

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

City: LUXEMBOURG
State: Luxembourg
Country: Luxembourg

(e) Is the custodian a related person of your firm?

Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any):

Yes No

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:

SILICON VALLEY BANK

(c) Primary business name of custodian:

SILICON VALLEY BANK

Yes No
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:

   BREGAL SAGEMOUNT DEBT INVESTMENT FUND LP

(b) Private fund identification number:

   (include the "805-" prefix also)

   805-9076921361

2. Under the laws of what state or country is the private fund organized:

   State:

   Country:

   Jersey

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

   Name of General Partner, Manager, Trustee, or Director

   BREGAL NORTH AMERICA GENERAL PARTNER JERSEY LIMITED

4. (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

   Yes

   No

   (c) Is this a "feeder fund" in a master-feeder arrangement?

   Yes

   No

5. (d) The location of the custodian’s office responsible for custody of the private fund’s assets (city, state and country):

   City: SANTA CLARA

   State: California

   Country: United States

   Yes

   No

6. (e) Is the custodian a related person of your firm?

   Yes

   No

7. (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

   CRD Number (if any):

8. (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

   Yes

   No

Administrator

26. (a) Does the private fund use an administrator other than your firm?

   Yes

   No

   If the answer to question 26.(a) is "yes," respond to questions (b) through (g) below. If the private fund uses more than one administrator, you must complete questions (b) through (g) separately for each administrator.

   No Information Filed

27. During your last fiscal year, what percentage of the private fund’s assets (by value) was valued by a person, such as an administrator, that is not your related person?

   0%

   Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

   Yes

   No

   You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

   No Information Filed
The private fund (check all that apply; you must check at least one):

☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
☐ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

<table>
<thead>
<tr>
<th>Name of Country</th>
<th>English Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey</td>
<td>Jersey Financial Services Commission</td>
</tr>
</tbody>
</table>

6. (a) Is this a "master fund" in a master-feeder arrangement?
   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?
   No Information Filed
   (c) Is this a "feeder fund" in a master-feeder arrangement?
   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?
   Name of private fund:
   Private fund identification number:
   (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
   (b) If yes, does the private fund invest in funds managed by you or by a related person?

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

10. What type of fund is the private fund?
   ☐ hedge fund ☐ liquidity fund ☑ private equity fund ☐ real estate fund ☐ securitized asset fund ☐ venture capital fund ☐ Other private fund:
   ☑
   NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
   $ 281,690,095

Ownership

12. Minimum investment commitment required of an investor in the private fund:
   $ 5,000,000
   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the private fund).
A. PRIVATE FUND
Information About the Private Fund

1. (a) Name of the private fund: BREGAL SAGEMOUNT CREDIT...
(b) The location of the auditing firm's office responsible for the private fund's audit (city, state and country): 805-6268728417 United States
(c) Does the private fund use more than one auditing firm? Yes
(d) If yes, what is the name and SEC file number (if any) of the second auditing firm? No Information Filed

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
86%

Your Advisory Services

17. (a) Are you a subadviser to this private fund? Yes
(b) If the answer to question 17. (a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17. (a) is "no," leave this question blank.

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.1.A.3.(b)) advise the private fund? Yes
(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

No Information Filed

19. Are your clients solicited to invest in the private fund? Yes
NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?
4%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933? Yes

22. If yes, provide the private fund's Form D file number (if any):
No Information Filed

B. SERVICE PROVIDERS

Auditors

23. (a) Are the private fund's financial statements subject to an annual audit? Yes
(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? Yes

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:
ERNST & YOUNG

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
Private Fund Information

1. (a) Name of the private fund:

2. Is the custodian a broker-dealer?
   - Yes
   - No
   - No Information Filed

3. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement, identify the
   qualified clients that sponsor(s) or manage(s) this private fund's
   - Yes
   - No
   - No Information Filed

4. During your last fiscal year, did the private fund contain unqualified opinions?
   - Yes
   - No
   - No Information Filed

5. Is the auditing firm registered with the Public Company Accounting Oversight Board?
   - Yes
   - No
   - No Information Filed

6. Is the auditing firm an independent public accountant?
   - Yes
   - No
   - No Information Filed

7. Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?
   - Yes
   - No
   - No Information Filed

8. Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?
   - Yes
   - No
   - Report Not Yet Received

   If you check “Report Not Yet Received,” you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

   No Information Filed

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   Additional Custodian Information: 4 Record(s) Filed.

   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   (b) Legal name of custodian:
       BANK OF AMERICA MERRILL LYNCH

   (c) Primary business name of custodian:
       BANK OF AMERICA MERRILL LYNCH

   (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
       City: NEW YORK
       State: New York
       Country: United States

   (e) Is the custodian a related person of your firm?

   (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
       CRD Number (if any):

   (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)
### A. PRIVATE FUND

**Information About the Private Fund**

1. (a) Name of the private fund:
   - BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II-O PARENT L.P.

2. (b) Legal name of custodian:
   - CITIBANK EUROPE PLC, UK BRANCH

3. (c) Primary business name of custodian:
   - CITIBANK EUROPE PLC, UK BRANCH

4. (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
   - **City:** LONDON  
   - **State:** United Kingdom  
   - **Country:** Yes

5. (e) Is the custodian a related person of your firm?
   - Yes

6. (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
   - CRD Number (if any):

7. (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

---

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
   - CITIBANK NA

(c) Primary business name of custodian:
   - CITIBANK NA

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
   - **City:** NEW YORK  
   - **State:** New York  
   - **Country:** United States

(e) Is the custodian a related person of your firm?
   - Yes

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
   - CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

---

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
   - FAIRMARK SARL

(c) Primary business name of custodian:
   - FAIRMARK SARL

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
   - **City:** LUXEMBOURG  
   - **State:** Luxembourg  
   - **Country:** Yes

(e) Is the custodian a related person of your firm?
   - Yes
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II-O PARENT L.P.

(b) Private fund identification number:
(include the "805-" prefix also)
805-7722113705

2. Under the laws of what state or country is the private fund organized:
State: 
Country: Jersey

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

Name of General Partner, Manager, Trustee, or Director
BREGAL SAGEMOUNT II GENERAL PARTNER JERSEY LIMITED

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
Filing Adviser/Relying Adviser Name
BREGAL INVESTMENTS, INC.

4. The private fund (check all that apply; you must check at least one):
- (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
- (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

Administrator

26. (a) Does the private fund use an administrator other than your firm? Yes No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

No Information Filed

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person? 0%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes? Yes No

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed
5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

<table>
<thead>
<tr>
<th>Name of Country/English Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey - Jersey Financial Services Commission</td>
</tr>
</tbody>
</table>

6. (a) Is this a "master fund" in a master-feeder arrangement?

(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

<table>
<thead>
<tr>
<th>Name of private fund</th>
<th>Private fund identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL SAGEMOUNT II FEEDER LP</td>
<td>805-9493247912</td>
</tr>
</tbody>
</table>

(c) Is this a "feeder fund" in a master-feeder arrangement?

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

Private fund identification number:
(include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

Additional Feeder Fund Information : 1 Record(s) Filed.

(a) Name of the private fund:
BREGAL SAGEMOUNT II FEEDER LP

(b) Private fund identification number:
(include the "805-" prefix also)
805-9493247912

(c) Under the laws of what state or country is the private fund organized:
State: Jersey
Country: Jersey

(d) (1) Name(s) of General Partner, Manager, Trustee or Directors (or persons serving in a similar capacity):
Name of General Partner, Manager, Trustee or Director
BREGAL SAGEMOUNT II GENERAL PARTNER JERSEY LIMITED

(d) (2) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund:
Filing Adviser/Relying Adviser Name
BREGAL INVESTMENTS, INC.

(e) The private fund (check all that apply; you must check at least one):

- [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
- [x] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

(f) List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

<table>
<thead>
<tr>
<th>Name of Country/English Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey - Jersey Financial Services Commission</td>
</tr>
</tbody>
</table>

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests.
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   BREGAL SAGEMOUNT CREDIT OPPORTUNITIES FUND II FEEDER LLC

2. Approximately what percentage of your clients has invested in the private fund?
   4%

Private Offering

(a) Is this private fund a "fund of funds"?
   Yes No

   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?
   Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
   Yes No

10. What type of fund is the private fund?
    ☐ hedge fund ☐ liquidity fund ☐ private equity fund ☐ real estate fund ☐ securitized asset fund ☐ venture capital fund ☐ Other private fund:

    NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    $ 837,665,601

Ownership

12. Minimum investment commitment required of an investor in the private fund:
    $ 20,000,000

    NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:
    34

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
    12%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
    100%

    (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?
    Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
    95%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?
    Yes No

    (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.
    No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
    Yes No

    (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.
    No Information Filed

19. Are your clients solicited to invest in the private fund?
    Yes No

    NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?
    4%
21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

   Yes   No

22. If yes, provide the private fund's Form D file number (if any):

               No Information Filed

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?

   Yes   No

   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

   Yes   No

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   (b) Name of the auditing firm:

       ERNST & YOUNG

   (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

       City: LONDON
       State:               Country: United Kingdom

   (d) Is the auditing firm an independent public accountant?

       Yes   No

   (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

       Yes   No

       If yes, Public Company Accounting Oversight Board-Assigned Number:

           1438

   (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

       Yes   No

   (g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

       Yes   No

   (h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

       Yes   No   Report Not Yet Received

       If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

   Yes   No

   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

       No Information Filed

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

   Yes   No

   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 3 Record(s) Filed.
If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
CITIBANK NA

(c) Primary business name of custodian:
CITIBANK NA

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: NEW YORK
State: New York
Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
FAIRMARK SARL

(c) Primary business name of custodian:
FAIRMARK SARL

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: LUXEMBOURG
State: Luxembour
Country: Luxembourg

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
SILICON VALLEY BANK

(c) Primary business name of custodian:
SILICON VALLEY BANK

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: SANTA CLARA
State: California
Country: United States

(e) Is the custodian a related person of your firm?
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   BREGAL SAGEMOUNT CREDIT II A LP
   (b) Private fund identification number:
      (include the "805-" prefix also)
      805-6296295887

2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   Name of General Partner, Manager, Trustee, or Director
   BREGAL SAGEMOUNT II JERSEY LIMITED

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.
   Filing Adviser/Relying Adviser Name
   BREGAL INVESTMENTS, INC.

4. The private fund (check all that apply; you must check at least one):
   (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

Administrator

26. (a) Does the private fund use an administrator other than your firm?
   If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.
   No Information Filed

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?
   0%
   Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?
   You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.
   No Information Filed
5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   
   Yes No

(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

<table>
<thead>
<tr>
<th>Name of private fund</th>
<th>Private fund identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL SAGEMOUNT II FEEDER LP</td>
<td>805-9493247912</td>
</tr>
</tbody>
</table>

(c) Is this a "feeder fund" in a master-feeder arrangement?

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   Name of private fund: BREGAL SAGEMOUNT II FEEDER LP
   
   Private fund identification number: 805-9493247912

   (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

Additional Feeder Fund Information : 1 Record(s) Filed.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

(a) Name of the private fund:
   BREGAL SAGEMOUNT II FEEDER LP

(b) Private fund identification number:
   (include the "805-" prefix also)
   805-9493247912

(c) Under the laws of what state or country is the private fund organized:
   
   State: Jersey

(d) (1) Name(s) of General Partner, Manager, Trustee or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL SAGEMOUNT II GENERAL PARTNER JERSEY LIMITED</td>
</tr>
</tbody>
</table>

   (2) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund:

<table>
<thead>
<tr>
<th>Filing Adviser/Relying Adviser Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS, INC.</td>
</tr>
</tbody>
</table>

   (e) The private fund (check all that apply; you must check at least one):
   
   ✔ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   
   ✔ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

(f) List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

<table>
<thead>
<tr>
<th>Name of Country/English Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey - Jersey Financial Services Commission</td>
</tr>
</tbody>
</table>

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.
8. (a) Is this private fund a “fund of funds”?
NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
(b) If yes, does the private fund invest in funds managed by you or by a related person?

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

10. What type of fund is the private fund?
- [ ] hedge fund
- [ ] liquidity fund
- [ ] private equity fund
- [ ] real estate fund
- [ ] securitized asset fund
- [ ] venture capital fund
- [ ] Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund: $74,690,466

Ownership

12. Minimum investment commitment required of an investor in the private fund:
$20,000,000

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund’s beneficial owners:
21

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
8%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
0%
(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?
(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

19. Are your clients solicited to invest in the private fund?

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund:
0%

Private Offering

Yes No
21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes ☐ No ☐

22. If yes, provide the private fund's Form D file number (if any):

<table>
<thead>
<tr>
<th>Form D file number</th>
</tr>
</thead>
<tbody>
<tr>
<td>021-281147</td>
</tr>
</tbody>
</table>

23. (a) Are the private fund's financial statements subject to an annual audit?

Yes ☐ No ☐

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

Yes ☐ No ☐

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:

ERNST & YOUNG

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

City: LONDON
State: United Kingdom
Country:

(d) Is the auditing firm an independent public accountant?

Yes ☐ No ☐

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

Yes ☐ No ☐

If yes, Public Company Accounting Oversight Board-Assigned Number:

1438

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

Yes ☐ No ☐

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

Yes ☐ No ☐

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

Yes ☐ No ☐ Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

Yes ☐ No ☐

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

Yes ☐ No ☐

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 1 Record(s) Filed.
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund: BREGAL SAGEMOUNT CREDIT

(b) Legal name of custodian: SILICON VALLEY BANK

(c) Primary business name of custodian: SILICON VALLEY BANK

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
   - City: SANTA CLARA
   - State: California
   - Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
   - CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?

   If the answer to question 26.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   No Information Filed

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

   0%

   Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

   You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

   Additional Marketer Information : 1 Record(s) Filed.

   You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer, you must complete questions (b) through (g) separately for each marketer.

   Yes No

(b) Is the marketer a related person of your firm?

   Yes No

(c) Name of the marketer: MVISION PRIVATE EQUITY ADVISERS USA LLC

   Yes No

(d) If the marketer is registered with the SEC, its file number (e.g., 801-, 8-, or 866-):

   8 - 65479

   and CRD Number (if any):

   122242
A. PRIVATE FUND

**Information About the Private Fund**

1. (a) Name of the private fund:
   BREGAL SAGEMOUNT II-B L.P.

   (b) Private fund identification number:
       (include the "805-" prefix also)
       805-9356489366

2. Under the laws of what state or country is the private fund organized:
   State: Delaware
   Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL SAGEMOUNT II JERSEY LIMITED</td>
</tr>
</tbody>
</table>

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

   **Filing Adviser/Relying Adviser Name**
   BREGAL INVESTMENTS, INC.

4. The private fund (check all that apply; you must check at least one):
   - [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   - [x] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

   No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?
   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

<table>
<thead>
<tr>
<th>Name of private fund</th>
<th>Private fund identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL SAGEMOUNT II-B FEEDER LP</td>
<td>805-2797824185</td>
</tr>
</tbody>
</table>

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   **Name of private fund**
   BREGAL SAGEMOUNT II-B L.P.
   **Private fund identification number**
   805-9356489366

   **Private fund identification number**
   (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

   (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

   (b) Does the marketer market the private fund through one or more websites?

   (g) If the answer to question 28.(f) is "yes," list the website address(es):

   No Information Filed
7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
   (a) Name of the private fund:
       BREGAL SAGEMOUNT II-B FEEDER LP
   (b) Private fund identification number:
       (include the "805-" prefix also)
       805-2797824185
   (c) Under the laws of what state or country is the private fund organized:
       State: 
       Country: Jersey
   (d) (1) Name(s) of General Partner, Manager, Trustee or Directors (or persons serving in a similar capacity):
       Name of General Partner, Manager, Trustee or Director
       BREGAL SAGEMOUNT II JERSEY LIMITED
   (d) (2) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund:
       Filing Adviser/Relying Adviser Name
       BREGAL INVESTMENTS, INC.
   (e) The private fund (check all that apply; you must check at least one):
       ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
       ☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940
   (f) List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
       Name of Country/English Name of Foreign Financial Regulatory Authority
       Jersey - Jersey Financial Services Commission

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invested substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
       Yes ☐ No ☑
       NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
   (b) If yes, does the private fund invest in funds managed by you or by a related person?
       Yes ☐ No ☑

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
   Yes ☐ No ☑

10. What type of fund is the private fund?
    ☐ hedge fund ☐ liquidity fund ☑ private equity fund ☐ real estate fund ☐ securitized asset fund ☐ venture capital fund ☐ Other private fund:

    NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
    $ 113,180,495

Ownership

12. Minimum investment commitment required of an investor in the private fund:
    $ 20,000,000

    NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the
13. Approximate number of the private fund's beneficial owners: 
   22

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
   21%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
   0%
   (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?
   No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
   0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund? 
   No
   (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.
   No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
   No
   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.
   No Information Filed

19. Are your clients solicited to invest in the private fund? 
   Yes
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund? 
   0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933? 
   Yes

22. If yes, provide the private fund's Form D file number (if any):
   Form D file number
   021-281145

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit? 
   Yes
   (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? 
   Yes

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   (b) Name of the auditing firm:
   ERNST & YOUNG
(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

City: LONDON  
State:  
Country: United Kingdom

(d) Is the auditing firm an independent public accountant?

(2) Is the auditing firm registered with the Public Company Accounting Oversight Board?

If yes, Public Company Accounting Oversight Board-Assigned Number:

1438

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

No Information Filed

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 1 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:

SILICON VALLEY BANK

(c) Primary business name of custodian:

SILICON VALLEY BANK

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

City: SANTA CLARA  
State: California  
Country: United States

(e) Is the custodian a related person of your firm?

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)
26. (a) Does the private fund use an administrator other than your firm?
   
   If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

   No Information Filed

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

   0%

   Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

   You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

   Additional Marketer Information : 1 Record(s) Filed.

   You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer, you must complete questions (b) through (g) separately for each marketer.

   (b) Is the marketer a related person of your firm?

   Yes No

   (c) Name of the marketer:

   MVISION PRIVATE EQUITY ADVISERS USA LLC

   (d) If the marketer is registered with the SEC, its file number (e.g., 801-, 8-, or 866-):

   8 - 65479

   and CRD Number (if any):

   122242

   (e) Location of the marketer's office used principally by the private fund (city, state and country):

   City: NEW YORK

   State: New York

   Country: United States

   Yes No

   (f) Does the marketer market the private fund through one or more websites?

   Yes No

   (g) If the answer to question 28.(f) is "yes," list the website address(es):

   No Information Filed

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:

   BREGAL SAGEMOUNT III LP

   (b) Private fund identification number:

   (include the "805-" prefix also)

   805-6763935689

2. Under the laws of what state or country is the private fund organized:
3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL SAGEMOUNT III GENERAL PARTNER JERSEY LIMITED</td>
</tr>
</tbody>
</table>

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

<table>
<thead>
<tr>
<th>Filing Adviser/Relying Adviser Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS, INC.</td>
</tr>
</tbody>
</table>

4. The private fund (check all that apply; you must check at least one):

- [ ] (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
- [x] (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

<table>
<thead>
<tr>
<th>Name of Country/English Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey - Jersey Financial Services Commission</td>
</tr>
</tbody>
</table>

6. (a) Is this a "master fund" in a master-feeder arrangement?

- [x] Yes
- [ ] No

(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

<table>
<thead>
<tr>
<th>Name of private fund</th>
<th>Private fund identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL SAGEMOUNT III FEEDER LP</td>
<td>805-1274584759</td>
</tr>
</tbody>
</table>

(c) Is this a "feeder fund" in a master-feeder arrangement?

- [ ] Yes
- [x] No

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

<table>
<thead>
<tr>
<th>Name of private fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL SAGEMOUNT III GENERAL PARTNER JERSEY LIMITED</td>
</tr>
</tbody>
</table>

Private fund identification number:

(include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

**Additional Feeder Fund Information : 1 Record(s) Filed.**

7. (a) Name of the private fund:

| BREGAL SAGEMOUNT III FEEDER LP |

(b) Private fund identification number:

| 805-1274584759 |

(c) Under the laws of what state or country is the private fund organized:

| State: Jersey |

(d) (1) Name(s) of General Partner, Manager, Trustee or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL SAGEMOUNT III GENERAL PARTNER JERSEY LIMITED</td>
</tr>
</tbody>
</table>

(d) (2) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund:

<table>
<thead>
<tr>
<th>Filing Adviser/Relying Adviser Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS, INC.</td>
</tr>
</tbody>
</table>
(e) The private fund (check all that apply; you must check at least one):
- ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
- ☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

(f) List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

<table>
<thead>
<tr>
<th>Name of Country/English Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey - Jersey Financial Services Commission</td>
</tr>
</tbody>
</table>

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?
- ☐ Yes
- ☑ No

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?
- ☐ Yes
- ☑ No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
- ☐ Yes
- ☑ No

10. What type of fund is the private fund?
- ☐ hedge fund
- ☐ liquidity fund
- ☑ private equity fund
- ☐ real estate fund
- ☐ securitized asset fund
- ☐ venture capital fund
- ☐ Other private fund:

   NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund: $ 849,117,083

Ownership

12. Minimum investment commitment required of an investor in the private fund: $ 20,000,000

   NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners: 36

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons: 11%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds: 100%

   YES NO

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?
- ☐ Yes
- ☑ No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons: 100%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?
- ☐ Yes
- ☑ No

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.
18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?  
(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

19. Are your clients solicited to invest in the private fund?  
NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?  
4%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

22. If yes, provide the private fund's Form D file number (if any):

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?  
(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  
If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:  
ERNST & YOUNG

c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

City: ST HELIER  
State:  
Country: Jersey

(d) Is the auditing firm an independent public accountant?

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?  
If yes, Public Company Accounting Oversight Board-Assigned Number:

1438

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?  
(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?  

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?
3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
Name of ... or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

List the name and country, in English, of each

Legal name of custodian:

(1) Are the

Is this a "feeder fund" in a master-feeder arrangement?

Approximately what percentage of your

If "yes" to (e) above, is the auditing firm subject to regular inspection by the

No

If filing an

No

? 

Approximate number of the

Are the

If the answer to question 17.(a) is "yes," provide the name and SEC file number,

Do all of the reports prepared by the auditing firm for the

What is the approximate percentage of the

If "yes" to (e) above, is the auditing firm subject to regular inspection by the

No

If yes, provide the

No

If yes, what is the name and 

No

With which the

What is the approximate percentage of the

If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its 

If the custodian is a broker-dealer, provide its SEC registration number (if any):

Name of General Partner, Manager, Trustee or Director

BREGAL SAGEMOUNT III FEEDER LP

Jersey - Jersey Financial Services Commission

Private Offering

Private fund

Your Advisory Services

Additional Marketer Information : 1 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 3 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
CITIBANK EUROPE PLC, UK BRANCH

(c) Primary business name of custodian:
CITIBANK EUROPE PLC, UK BRANCH

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: LONDON State: Country: United Kingdom

Yes No

(e) Is the custodian a related person of your firm?


Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

- CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
FAIRMARK SARL

(c) Primary business name of custodian:
FAIRMARK SARL

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: LUXEMBOURG State: Country: Luxembourg

Yes No

(e) Is the custodian a related person of your firm?

Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

- CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)
Information About the Private Fund

1. (a) Name of the private fund:
   BREGAL SAGEMOUNT III-A LP

   (b) Private fund identification number:
       (include the "805-" prefix also)
       805-3861558694

2. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
   BREGAL SAGEMOUNT III-A LP

   (b) Private fund identification number:
       (include the "805-" prefix also)
       805-3861558694

Administrator

26. (a) Does the private fund use an administrator other than your firm?

   If the answer to question 26.(a) is "yes," respond to questions (b) through (g) below for each administrator the private fund uses. If the private fund uses more than one administrator, you must complete questions (b) through (g) separately for each administrator.

   No Information Filed

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

   You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

   No Information Filed

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   BREGAL SAGEMOUNT III-A LP

   (b) Private fund identification number:
       (include the "805-" prefix also)
       805-3861558694
3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL SAGEMOUNT III JERSEY LIMITED</td>
</tr>
</tbody>
</table>

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

<table>
<thead>
<tr>
<th>Filing Adviser:Relying Adviser Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS, INC.</td>
</tr>
</tbody>
</table>

4. The private fund (check all that apply; you must check at least one):

☑ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940

☐ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

<table>
<thead>
<tr>
<th>Name of Country/English Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey - Jersey Financial Services Commission</td>
</tr>
</tbody>
</table>

6. (a) Is this a “master fund” in a master-feeder arrangement?

☐ Yes  ☐ No

(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

<table>
<thead>
<tr>
<th>Name of private fund</th>
<th>Private fund identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL SAGEMOUNT III FEEDER LP</td>
<td>805-1274584759</td>
</tr>
</tbody>
</table>

(c) Is this a “feeder fund” in a master-feeder arrangement?

☐ Yes  ☐ No

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

Name of private fund:  BREGAL SAGEMOUNT III JERSEY LIMITED

Private fund identification number:  805-1274584759

*(include the “805-” prefix also)*

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

**Additional Feeder Fund Information : 1 Record(s) Filed.**

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

(a) Name of the private fund:  BREGAL SAGEMOUNT III FEEDER LP

(b) Private fund identification number:

*(include the “805-” prefix also)*

805-1274584759

(c) Under the laws of what state or country is the private fund organized:

<table>
<thead>
<tr>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey</td>
<td></td>
</tr>
</tbody>
</table>

(d) (1) Name(s) of General Partner, Manager, Trustee or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL SAGEMOUNT III GENERAL PARTNER JERSEY LIMITED</td>
</tr>
</tbody>
</table>
(d) (2) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund:

**Filing Adviser/Relying Adviser Name**

BREGAL INVESTMENTS, INC.

(e) The private fund (check all that apply; you must check at least one):

- ☑ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
- ☐ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

(f) List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

**Name of Country/English Name of Foreign Financial Regulatory Authority**

Jersey - Jersey Financial Services Commission

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NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?

- ☐ Yes
- ☑ No

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?

- ☐ Yes
- ☑ No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

- ☐ Yes
- ☑ No

10. What type of fund is the private fund?

- ☐ hedge fund
- ☐ liquidity fund
- ☑ private equity fund
- ☐ real estate fund
- ☐ securitized asset fund
- ☐ venture capital fund
- ☑ Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

$ 320,353,417

**Ownership**

12. Minimum investment commitment required of an investor in the private fund:

$ 20,000,000

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:

28

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

0%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

0%

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

- ☐ Yes
- ☑ No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:

0%

**Your Advisory Services**

17. (a) Are you a subadviser to this private fund?

- ☐ Yes
- ☑ No

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this
18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
   (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

19. Are your clients solicited to invest in the private fund?
   NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?
   0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?
   Yes  No

22. If yes, provide the private fund's Form D file number (if any):

   Form D file number
   021-353860

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?
    (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   Additional Auditor Information : 1 Record(s) Filed.

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   (b) Name of the auditing firm:
       ERNST & YOUNG

   (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
       City:       ST HELIER
       State:                Country:       Jersey

   (d) Is the auditing firm an independent public accountant?
      Yes  No

   (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
      Yes  No

       If yes, Public Company Accounting Oversight Board-Assigned Number:
       1438

   (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?
      Yes  No

   (g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?
      Yes  No

   (h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

      Yes  No  Report Not Yet Received

      If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.
24. (a) Does the private fund use one or more prime brokers?

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 1 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:

SIlicon Valley Bank

(c) Primary business name of custodian:

Silicon Valley Bank

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):

City: SANTA CLARA
State: California
Country: United States

(e) Is the custodian a related person of your firm?

Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

- CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

No Information Filed

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

0%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you
Additional Marketer Information: 1 Record(s) Filed.

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer, you must complete questions (b) through (g) separately for each marketer.

(b) Is the marketer a related person of your firm?

(c) Name of the marketer:
HOULIHAN LOKEY CAPITAL, INC.

(d) If the marketer is registered with the SEC, its file number (e.g., 801-, 8-, or 866-):
8 - 35643
and CRD Number (if any):
17708

(e) Location of the marketer's office used principally by the private fund (city, state and country):
City: NEW YORK
State: New York
Country: United States

(f) Does the marketer market the private fund through one or more websites?

(g) If the answer to question 28.(f) is "yes," list the website address(es):
No Information Filed

A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
BREGAL SAGEMOUNT III-B LP
(b) Private fund identification number:
(include the "805-" prefix also)
805-60587595016

2. Under the laws of what state or country is the private fund organized:

State: Jersey
Country: Jersey

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):
Name of General Partner, Manager, Trustee, or Director
BREGAL SAGEMOUNT III JERSEY LIMITED
(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

Filing Adviser/Relying Adviser Name
BREGAL INVESTMENTS, INC.

4. The private fund (check all that apply; you must check at least one):
☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
☐ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

Name of Country/English Name of Foreign Financial Regulatory Authority
Jersey - Jersey Financial Services Commission
6. (a) Is this a "master fund" in a master-feeder arrangement? ☐ ☑
(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

<table>
<thead>
<tr>
<th>Name of private fund</th>
<th>Private fund identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL SAGEMOUNT III-B FEEDER LP</td>
<td>805-9810698511</td>
</tr>
</tbody>
</table>

(c) Is this a "feeder fund" in a master-feeder arrangement? ☐ ☑
(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

Private fund identification number: (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

Additional Feeder Fund Information : 1 Record(s) Filed.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

(a) Name of the private fund:
BREGAL SAGEMOUNT III-B FEEDER LP

(b) Private fund identification number:
(include the "805-" prefix also)
805-9810698511

(c) Under the laws of what state or country is the private fund organized:
State: Jersey
Country: Jersey

(d) (1) Name(s) of General Partner, Manager, Trustee or Directors (or persons serving in a similar capacity):
Name of General Partner, Manager, Trustee or Director
BREGAL SAGEMOUNT III GENERAL PARTNER JERSEY LIMITED

(d) (2) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund:
Filing Adviser/Relying Adviser Name
BREGAL INVESTMENTS, INC.

(e) The private fund (check all that apply; you must check at least one):
☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
☒ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

(f) List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.
Name of Country/English Name of Foreign Financial Regulatory Authority
Jersey - Jersey Financial Services Commission

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"? ☐ ☑

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

Name of the fund: ____________________________________________

4. Name of the fund's administrator:

Name of the fund: ____________________________________________

5. Name of the fund's custodian:

Name of the fund: ____________________________________________

6. Name of the fund's transfer agent:

Name of the fund: ____________________________________________

7. (a) Is the fund a hedge fund? 

(b) Is the fund a real estate fund? 

(c) Is the fund a private equity fund? 

(d) Is the fund a liquidity fund? 

(e) Is the fund a securitized asset fund? 

(f) Is the fund a venture capital fund? 

(g) Is the fund an Other private fund? 

Note: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

8. Registration or qualification:

Registration or qualification: __________________________________

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

Yes ☐ No ☐

10. What type of fund is the private fund?

☐ hedge fund ☐ liquidity fund ☐ private equity fund ☐ real estate fund ☐ securitized asset fund ☐ venture capital fund ☐ Other private fund:

Note: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

$ 341,564,092

Ownership

12. Minimum investment commitment required of an investor in the private fund:

$ 20,000,000

Note: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:

34

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

12%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

0%

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

Yes ☐ No ☐

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:

0%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

Yes ☐ No ☐

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

Yes ☐ No ☐

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

No Information Filed

19. Are your clients solicited to invest in the private fund?

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

Yes ☐ No ☐

20. Approximately what percentage of your clients has invested in the private fund:

0%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes ☐ No ☐

22. If yes, provide the private fund's Form D file number (if any):

Form D file number

23. (a) Ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes ☐ No ☐

24. (a) If yes, provide the private fund's Form D file number (if any):

Form D file number

25. (a) Is this reporting of a master-feeder arrangement with which the private fund has invested in the other feeder funds:

Yes ☐ No ☐

26. (b) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its identification number:

Identification number:

27. (b) If the custodian is a broker-dealer, provide its SEC registration number (if any):

Registration number:

28. (b) If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement:

Yes ☐ No ☐

Additional Custodian Information: 1 Record(s) Filed.

Additional Feeder Fund Information: 1 Record(s) Filed.
B. SERVICE PROVIDERS

Auditors

23. (a) Are the private fund's financial statements subject to an annual audit?
   (1) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?
     (2) If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   Additional Auditor Information : 1 Record(s) Filed.

   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

   (b) Name of the auditing firm:
       ERNST & YOUNG

   (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
       City: ST HELIER
       State: Jersey
       Country: Jersey

   (d) Is the auditing firm an independent public accountant?

   (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
       If yes, Public Company Accounting Oversight Board-Assigned Number:
       1438

   (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

   (g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

   (h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?
       Yes ☐ No ☐ Report Not Yet Received

       If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

   If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

       No Information Filed

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   Additional Custodian Information : 1 Record(s) Filed.

   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.
**Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):**

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Directors</th>
<th>(or persons serving in a similar capacity)</th>
</tr>
</thead>
</table>

**Location of the marketer’s office used principally by the private fund (city, state and country):**

<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>SANTA CLARA</td>
<td>California</td>
<td>United States</td>
</tr>
</tbody>
</table>

**Is the custodian a related person of your firm?**

- [ ] Yes
- [ ] No

**If the custodian is a broker-dealer, provide its SEC registration number (if any):**

- CRD Number (if any):

**If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any):**

**Administrator**

26. (a) **Does the private fund use an administrator other than your firm?**

- [ ] Yes
- [ ] No

**If the answer to question 26.(a) is “yes,” respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.**

**No Information Filed**

27. **During your last fiscal year, what percentage of the private fund’s assets (by value) was valued by a person, such as an administrator, that is not your related person?**

- [ ] 0%

- **Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.**

**Marketers**

28. (a) **Does the private fund use the services of someone other than you or your employees for marketing purposes?**

- [ ] Yes
- [ ] No

**You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.**

**Additional Marketer Information : 1 Record(s) Filed.**

**You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.**

- [ ] Yes
- [ ] No

<table>
<thead>
<tr>
<th>(b) Is the marketer a related person of your firm?</th>
</tr>
</thead>
<tbody>
<tr>
<td>[ ] Yes</td>
</tr>
<tr>
<td>[ ] No</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(c) Name of the marketer:</th>
</tr>
</thead>
<tbody>
<tr>
<td>HOULIHAN LOKEY CAPITAL, INC.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(d) If the marketer is registered with the SEC, its file number (e.g., 801-, 8-, or 866-):</th>
</tr>
</thead>
<tbody>
<tr>
<td>8 - 35643</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>and CRD Number (if any):</th>
</tr>
</thead>
<tbody>
<tr>
<td>17708</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(e) Location of the marketer’s office used principally by the private fund (city, state and country):</th>
</tr>
</thead>
<tbody>
<tr>
<td>City: State: Country:</td>
</tr>
</tbody>
</table>
A. PRIVATE FUND

Information About the Private Fund

1. (a) Name of the private fund:
   CIQ V LP

2. Under the laws of what state or country is the private fund organized:
   State: Jersey
   Country: Jersey

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL GENERAL PARTNER JERSEY LIMITED</td>
</tr>
</tbody>
</table>

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

<table>
<thead>
<tr>
<th>Filing Adviser/Relying Adviser Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS, INC.</td>
</tr>
</tbody>
</table>

4. The private fund (check all that apply; you must check at least one):
   (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

<table>
<thead>
<tr>
<th>Name of Country/English Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey - Jersey Financial Services Commission</td>
</tr>
</tbody>
</table>

6. (a) Is this a "master fund" in a master-feeder arrangement?
   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

   No Information Filed

   (c) Is this a "feeder fund" in a master-feeder arrangement?
   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   No Information Filed

   Private fund identification number:
   (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

   No Information Filed
8. (a) Is this private fund a “fund of funds”?
NOTE: For purposes of this question only, answer “yes” if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?

Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than “money market funds,” to the extent provided in Instruction 6.e.)?

Yes No

10. What type of fund is the private fund?
- hedge fund
- liquidity fund
- private equity fund
- real estate fund
- securitized asset fund
- venture capital fund
- Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:
$ 3,942,541,480

Ownership

12. Minimum investment commitment required of an investor in the private fund:
$ 0

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund’s beneficial owners:
4

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:
10%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:
100%

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:
100%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

(b) If the answer to question 17.(a) is “yes,” provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is “no,” leave this question blank.

<table>
<thead>
<tr>
<th>Name of Other Adviser to private fund</th>
<th>SEC file number</th>
<th>CRD number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS LLP</td>
<td>802-108838</td>
<td>285885</td>
</tr>
</tbody>
</table>

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

(b) If the answer to question 18.(a) is “yes,” provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is “no,” leave this question blank.

Yes No

19. Are your clients solicited to invest in the private fund?

NOTE: For purposes of this question, do not consider feeder funds of the private fund.
Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?  

☐ Yes ☐ No

22. If yes, provide the private fund's Form D file number (if any):

No Information Filed

B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?  

☐ Yes ☐ No

(2) If the answer to 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?  

☐ Yes ☐ No

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:

ERNST & YOUNG

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

City: ST. HELIER

State: Jersey

Country: Jersey

Yes ☐ No

(d) Is the auditing firm an independent public accountant?  

☐ Yes ☐ No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?  

☐ Yes ☐ No

If yes, Public Company Accounting Oversight Board-Assigned Number: 1438

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?  

☐ Yes ☐ No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?  

☐ Yes ☐ No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?  

☐ Yes ☐ No ☐ Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?  

☐ Yes ☐ No

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

No Information Filed

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?  

☐ Yes ☐ No
If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

### Additional Custodian Information: 2 Record(s) Filed

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
   CITIBANK EUROPE PLC, UK BRANCH

(c) Primary business name of custodian:
   CITIBANK EUROPE PLC, UK BRANCH

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
   City: 
   State: 
   Country: United Kingdom

(e) Is the custodian a related person of your firm?
   Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
   CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
   FAIRMARK SARL

(c) Primary business name of custodian:
   FAIRMARK SARL

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
   City: LUXEMBOURG
   State: 
   Country: Luxembourg

(e) Is the custodian a related person of your firm?
   Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
   CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

### Administrator

26. (a) Does the private fund use an administrator other than your firm?
   Yes No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

No Information Filed
27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a person, such as an administrator, that is not your related person?  

0%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

**Marketers**

28. (a) Does the *private fund* use the services of someone other than you or your employees for marketing purposes?  

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**A. PRIVATE FUND**

**Information About the Private Fund**

1. (a) Name of the *private fund*:
   
   CIG VI LP

(b) *Private fund* identification number:
   (include the "805-" prefix also)
   
   805-3036136673

2. Under the laws of what state or country is the *private fund* organized:

<table>
<thead>
<tr>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Jersey</td>
</tr>
</tbody>
</table>

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

<table>
<thead>
<tr>
<th>Name of General Partner, Manager, Trustee, or Director</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL GENERAL PARTNER JERSEY LIMITED</td>
</tr>
</tbody>
</table>

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this *private fund*.

<table>
<thead>
<tr>
<th>Filing Adviser/Relying Adviser Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS, INC.</td>
</tr>
</tbody>
</table>

4. The *private fund* (check all that apply; you must check at least one):

- (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
- (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the *private fund* is registered.

<table>
<thead>
<tr>
<th>Name of Country/English Name of Foreign Financial Regulatory Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jersey - Jersey Financial Services Commission</td>
</tr>
</tbody>
</table>

6. (a) Is this a "master fund" in a master-feeder arrangement?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(b) If yes, what is the name and *private fund* identification number (if any) of the feeder funds investing in this *private fund*?

   No Information Filed

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(c) Is this a "feeder fund" in a master-feeder arrangement?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(d) If yes, what is the name and *private fund* identification number (if any) of the master fund in which this *private fund* invests?

   Name of *private fund*:

   Private fund identification number:
   (include the "805-" prefix also)
7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>Are you a subadviser to this private fund?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>If the answer to question 17.(a) is &quot;yes,&quot; provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is &quot;no,&quot; leave this question blank.</td>
<td>No Information Filed</td>
<td></td>
</tr>
</tbody>
</table>

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

8. (a) Is this private fund a "fund of funds"?  
   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
   (b) If yes, does the private fund invest in funds managed by you or by a related person?  

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?  

10. What type of fund is the private fund?  
    - hedge fund  
    - liquidity fund  
    - private equity fund  
    - real estate fund  
    - securitized asset fund  
    - venture capital fund  
    - Other private fund:  

    NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:  
    $2,965,271,594

Ownership

12. Minimum investment commitment required of an investor in the private fund:  
    $5,000,000

    NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:  
    1

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:  
    10%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:  
    100%

    (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?  

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:  
    100%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?  
    (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.  

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of the subadviser</td>
<td>No Information Filed</td>
<td></td>
</tr>
</tbody>
</table>

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?  
   (b) If yes, provide the name and SEC file number, if any, of the other investment adviser(s) that sponsor(s) or manage(s) this securitized asset fund.

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of the other investment adviser(s) that sponsor(s) or manage(s) this securitized asset fund</td>
<td>No Information Filed</td>
<td></td>
</tr>
</tbody>
</table>
17. (a) Are you a subadviser to this private fund?
(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

19. Are your clients solicited to invest in the private fund?

20. Approximately what percentage of your clients has invested in the private fund?

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

22. If yes, provide the private fund's Form D file number (if any):

23. (a) (1) Are the private fund's financial statements subject to an annual audit?
(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?
If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.
If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm: ERNST & YOUNG
(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):
City: ST HELIER State: Country: Jersey
(d) Is the auditing firm an independent public accountant?
Yes No
(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?
Yes No
If yes, Public Company Accounting Oversight Board-Assigned Number: 1438
(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?
Yes No
(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?
Yes No
(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?
Yes No Report Not Yet Received
If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

24. (a) Does the private fund use one or more prime brokers?
If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.
Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?
   Yes No
   
   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   Additional Custodian Information : 1 Record(s) Filed.

   If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

   (b) Legal name of custodian:
       FAIRMARK SARL

   (c) Primary business name of custodian:
       FAIRMARK SARL

   (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
       City: LUXEMBOURG
       State: Luxembourg

   (e) Is the custodian a related person of your firm?
       Yes No

   (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):
       CRD Number (if any):

   (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?
   Yes No

   If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

   No Information Filed

Marketers

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?
   0%

   Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?
   Yes No

   You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

   No Information Filed
Information About the Private Fund

1. (a) Name of the private fund:
   GOOD ENERGIES II L.P.

   (b) Private fund identification number:
   (include the "805-" prefix also)
   805-4693494502

2. Under the laws of what state or country is the private fund organized:
   State: 
   Country: Jersey

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

   Name of General Partner, Manager, Trustee, or Director
   GOOD ENERGIES GENERAL PARTNER JERSEY LIMITED

   (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

   Filing Adviser/Relying Adviser Name
   BREGAL ENERGY, INC.

4. The private fund (check all that apply; you must check at least one):

   □ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
   ✔ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

   Name of Country/English Name of Foreign Financial Regulatory Authority
   Jersey - Jersey Financial Services Commission

6. (a) Is this a "master fund" in a master-feeder arrangement?

   (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?

   No Information Filed

6. (c) Is this a "feeder fund" in a master-feeder arrangement?

   (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?

   Name of private fund:

   Private fund identification number:
   (include the "805-" prefix also)

   NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

   No Information Filed

   NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this private fund a "fund of funds"?

   Yes No

   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies.
(b) If yes, does the private fund invest in funds managed by you or by a related person?

Yes No

9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

Yes No

10. What type of fund is the private fund?

- hedge fund
- liquidity fund
- private equity fund
- real estate fund
- securitized asset fund
- venture capital fund
- Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

$ 81,324,216

Ownership

12. Minimum investment commitment required of an investor in the private fund:

$ 5,000,000

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the private fund's beneficial owners:

7

14. What is the approximate percentage of the private fund beneficially owned by you and your related persons:

6%

15. (a) What is the approximate percentage of the private fund beneficially owned (in the aggregate) by funds of funds:

0%

Yes No

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

Yes No

16. What is the approximate percentage of the private fund beneficially owned by non-United States persons:

100%

Your Advisory Services

17. (a) Are you a subadviser to this private fund?

Yes No

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer to question 17.(a) is "no," leave this question blank.

No Information Filed

18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?

Yes No

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer to question 18.(a) is "no," leave this question blank.

No Information Filed

19. Are your clients solicited to invest in the private fund?

Yes No

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

20. Approximately what percentage of your clients has invested in the private fund?

4%

Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes No

22. If yes, provide the private fund's Form D file number (if any):

No Information Filed
B. SERVICE PROVIDERS

Auditors

23. (a) (1) Are the private fund's financial statements subject to an annual audit?

(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

(b) Name of the auditing firm:

ERNST & YOUNG

(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):

City: ST HEILIER
State: Jersey
Country: Jersey

(d) Is the auditing firm an independent public accountant?

Yes No

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

Yes No

If yes, Public Company Accounting Oversight Board-Assigned Number:

1438

(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?

Yes No

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?

Yes No

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

Yes No

Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

Prime Broker

24. (a) Does the private fund use one or more prime brokers?

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

No Information Filed

Custodian

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information : 2 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:

CITIBANK EUROPE PLC, UK BRANCH
(c) Primary business name of custodian:
CITIBANK EUROPE PLC, UK BRANCH

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: LONDON State: Country: United Kingdom

Yes No

(e) Is the custodian a related person of your firm?

Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

Yes No

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:
FAIRMARK SARL

(c) Primary business name of custodian:
FAIRMARK SARL

(d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):
City: LUXEMBOURG State: Country: Luxembourg

Yes No

(e) Is the custodian a related person of your firm?

Yes No

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

CRD Number (if any):

Yes No

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

Administrator

26. (a) Does the private fund use an administrator other than your firm?

Yes No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

No Information Filed

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

Yes No

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer
<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>11. Does the private fund use more than one administrator?</td>
<td>Yes</td>
</tr>
<tr>
<td>12. If yes, provide the name and SEC file number, if any, of your firm.</td>
<td>No Information Filed</td>
</tr>
<tr>
<td>16. If the answer to question 18.(a) is &quot;yes,&quot; provide the name and SEC file number (if any) of the custodian, you must complete questions (b) through (g) separately for each marketer.</td>
<td>No Information Filed</td>
</tr>
<tr>
<td>23. Were the financial statements subject to an annual updating amendment for each custodian?</td>
<td>Yes</td>
</tr>
<tr>
<td>24. Were the financial statements subject to an annual updating amendment for each prime broker?</td>
<td>Yes</td>
</tr>
<tr>
<td>25. A. Is this a &quot;feeder fund&quot; in a master-feeder arrangement?</td>
<td>No</td>
</tr>
<tr>
<td>26. If yes, provide the identification number (if any) of the master fund in which this feeder fund invests?</td>
<td>No Information Filed</td>
</tr>
<tr>
<td>27. If yes, provide the identification number (if any) of the feeder funds investing in this private fund?</td>
<td>No Information Filed</td>
</tr>
<tr>
<td>28. Does the private fund have a country of domicile other than the United States?</td>
<td>No</td>
</tr>
<tr>
<td>29. If yes, please specify the country of domicile and identify the country in which the private fund's assets are held and/or managed.</td>
<td>No</td>
</tr>
<tr>
<td>30. Is the private fund organized as a limited partnership?</td>
<td>No</td>
</tr>
<tr>
<td>31. If yes, provide the name of the general partner, manager, trustee, or director.</td>
<td>No Information Filed</td>
</tr>
<tr>
<td>32. Is the private fund organized as a limited liability company?</td>
<td>No</td>
</tr>
<tr>
<td>33. If yes, provide the name of the general partner, manager, trustee, or director.</td>
<td>No Information Filed</td>
</tr>
<tr>
<td>34. Is the private fund organized as a corporation?</td>
<td>No</td>
</tr>
<tr>
<td>35. If yes, provide the name of the General Partner, Manager, Trustee, or Director.</td>
<td>No Information Filed</td>
</tr>
<tr>
<td>36. Is the private fund organized as a business trust?</td>
<td>No</td>
</tr>
<tr>
<td>37. If yes, provide the name of the General Partner, Manager, Trustee, or Director.</td>
<td>No Information Filed</td>
</tr>
<tr>
<td>38. Is the private fund organized as a real estate fund?</td>
<td>No</td>
</tr>
<tr>
<td>39. If yes, provide the name of the General Partner, Manager, Trustee, or Director.</td>
<td>No Information Filed</td>
</tr>
<tr>
<td>40. Is the private fund organized as a private fund?</td>
<td>No</td>
</tr>
<tr>
<td>41. If yes, provide the name of the General Partner, Manager, Trustee, or Director.</td>
<td>No Information Filed</td>
</tr>
<tr>
<td>42. Is the private fund organized as a venture capital fund?</td>
<td>No</td>
</tr>
<tr>
<td>43. If yes, provide the name of the General Partner, Manager, Trustee, or Director.</td>
<td>No Information Filed</td>
</tr>
<tr>
<td>44. Is this a &quot;feeder fund&quot; in a master-feeder arrangement?</td>
<td>No</td>
</tr>
<tr>
<td>45. If yes, please provide the master fund name and the identification number (if any).</td>
<td>No Information Filed</td>
</tr>
<tr>
<td>46. Does the private fund use more than one prime broker?</td>
<td>Yes</td>
</tr>
<tr>
<td>47. If yes, please specify the name and SEC file number of the prime broker for each constituent.</td>
<td>No Information Filed</td>
</tr>
<tr>
<td>48. Does the private fund use more than one third party marketer?</td>
<td>Yes</td>
</tr>
<tr>
<td>49. If yes, please specify the name and SEC file number of each third party marketer for each constituent.</td>
<td>No Information Filed</td>
</tr>
</tbody>
</table>
SECTION 7.B.(2) Private Fund Reporting

No Information Filed

Item 8 Participation or Interest in Client Transactions

In this Item, we request information about your participation and interest in your clients’ transactions. This information identifies additional areas in which conflicts of interest may occur between you and your clients. Newly-formed advisers should base responses to these questions on the types of participation and interest that you expect to engage in during the next year.

Like Item 7, Item 8 requires you to provide information about you and your related persons, including foreign affiliates.

Proprietary Interest in Client Transactions

A. Do you or any related person:
   (1) buy securities for yourself from advisory clients, or sell securities you own to advisory clients (principal transactions)?
   (2) buy or sell for yourself securities (other than shares of mutual funds) that you also recommend to advisory clients?
   (3) recommend securities (or other investment products) to advisory clients in which you or any related person has some other proprietary (ownership) interest (other than those mentioned in Items 8.A.(1) or (2))? Yes No

Sales Interest in Client Transactions

B. Do you or any related person:
   (1) as a broker-dealer or registered representative of a broker-dealer, execute securities trades for brokerage customers in which advisory client securities are sold to or bought from the brokerage customer (agency cross transactions)?
   (2) recommend to advisory clients, or act as a purchaser representative for advisory clients with respect to, the purchase of securities for which you or any related person serves as underwriter or general or managing partner?
   (3) recommend purchase or sale of securities to advisory clients for which you or any related person has any other sales interest (other than the receipt of sales commissions as a broker or registered representative of a broker-dealer)? Yes No

Investment or Brokerage Discretion

C. Do you or any related person have discretionary authority to determine the:
   (1) securities to be bought or sold for a client's account?
   (2) amount of securities to be bought or sold for a client's account?
   (3) broker or dealer to be used for a purchase or sale of securities for a client's account?
   (4) commission rates to be paid to a broker or dealer for a client's securities transactions?

D. If you answer “yes” to C.(3) above, are any of the brokers or dealers related persons? Yes No

E. Do you or any related person recommend brokers or dealers to clients? Yes No

F. If you answer “yes” to E. above, are any of the brokers or dealers related persons? Yes No

G. (1) Do you or any related person receive research or other products or services other than execution from a broker-dealer or a third party (“soft dollar benefits”) in connection with client securities transactions?
   (2) If “yes” to G.(1) above, are all the “soft dollar benefits” you or any related persons receive eligible “research or brokerage services” under section 28(e) of the Securities Exchange Act of 1934? Yes No

H. (1) Do you or any related person, directly or indirectly, compensate any person that is not an employee for client referrals?
   (2) Do you or any related person, directly or indirectly, provide any employee compensation that is specifically related to obtaining clients for the firm (cash or non-cash compensation in addition to the employee’s regular salary)? Yes No

I. Do you or any related person, including any employee, directly or indirectly, receive compensation from any person (other than you or any related person) for client referrals?

In your response to Item 8.I., do not include the regular salary you pay to an employee.

In responding to Items 8.H. and 8.I., consider all cash and non-cash compensation that you or a related person gave to (in answering Item 8.H.) or received from (in answering Item 8.I.) any person in exchange for client referrals, including any bonus that is based, at least in part, on the number or amount of client referrals.

Item 9 Custody

In this Item, we ask you whether you or a related person has custody of client (other than clients that are investment companies registered under the Investment Company Act of 1940) assets and about your custodial practices.

A. (1) Do you have custody of any advisory clients:
   (a) cash or bank accounts?
   (b) securities? Yes No
If you are registering or registered with the SEC, answer "No" to Item 9.A.(1)(a) and (b) if you have custody solely because (i) you deduct your advisory fees directly from your clients’ accounts, or (ii) a related person has custody of client assets in connection with advisory services you provide to clients, but you have overcome the presumption that you are not operationally independent (pursuant to Advisers Act rule 206(4)-2(d)(5)) from the related person.

(2) If you checked "yes" to Item 9.A.(1)(a) or (b), what is the approximate amount of client funds and securities and total number of clients for which you have custody:

<table>
<thead>
<tr>
<th>U.S. Dollar Amount</th>
<th>Total Number of Clients</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) $ 8,424,751,789</td>
<td>(b) 34</td>
</tr>
</tbody>
</table>

If you are registering or registered with the SEC and you have custody solely because you deduct your advisory fees directly from your clients’ accounts, do not include the amount of those assets and the number of those clients in your response to Item 9.A.(2). If your related person has custody of client assets in connection with advisory services you provide to clients, do not include the amount of those assets and number of those clients in your response to 9.A.(2). Instead, include that information in your response to Item 9.B. (2).

B. (1) In connection with advisory services you provide to clients, do any of your related persons have custody of any of your advisory clients:

<table>
<thead>
<tr>
<th></th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

You are required to answer this item regardless of how you answered Item 9.A.(1)(a) or (b).

(2) If you checked "yes" to Item 9.B.(1)(a) or (b), what is the approximate amount of client funds and securities and total number of clients for which your related persons have custody:

<table>
<thead>
<tr>
<th>U.S. Dollar Amount</th>
<th>Total Number of Clients</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) $ 8,424,751,789</td>
<td>(b) 34</td>
</tr>
</tbody>
</table>

C. If you or your related persons have custody of client funds or securities in connection with advisory services you provide to clients, check all the following that apply:

<p>| | |</p>
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<tr>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>(1)</td>
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<tr>
<td>(2)</td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
</tr>
</tbody>
</table>

If you checked Item 9.C.(2), C.(3) or C.(4), list in Section 9.C. of Schedule D the accountants that are engaged to perform the audit or examination or prepare an internal control report. (If you checked Item 9.C.(2), you do not have to list auditor information in Section 9.C. of Schedule D if you already provided this information with respect to the private funds you advise in Section 7.B.(1) of Schedule D).

D. Do you or your related person(s) act as qualified custodians for your clients in connection with advisory services you provide to clients:

<table>
<thead>
<tr>
<th></th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

If you checked "yes" to Item 9.D.(2), all related persons that act as qualified custodians (other than any mutual fund transfer agent pursuant to rule 206(4)-2(b)(1)) must be identified in Section 7.A. of Schedule D, regardless of whether you have determined the related person to be operationally independent under rule 206(4)-2 of the Advisers Act.

E. If you are filing your annual updating amendment and you were subject to a surprise examination by an independent public accountant during your last fiscal year, provide the date (MM/YYYY) the examination commenced:

F. If you or your related persons have custody of client funds or securities, how many persons, including, but not limited to, you and your related persons, act as qualified custodians for your clients in connection with advisory services you provide to clients?

SECTION 9.C. Independent Public Accountant

No Information Filed

Item 10 Control Persons

In this Item, we ask you to identify every person that, directly or indirectly, controls you. If you are filing an umbrella registration, the information in Item 10 should be provided for the filing adviser only.

If you are submitting an initial application or report, you must complete Schedule A and Schedule B. Schedule A asks for information about your direct owners and executive officers. Schedule B asks for information about your indirect owners. If this is an amendment and you are updating information you reported on either Schedule A or Schedule B (or both) that
you filed with your initial application or report, you must complete Schedule C.

A. Does any person not named in Item 1.A. or Schedules A, B, or C, directly or indirectly, control your management or policies?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
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<tbody>
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<td></td>
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</tbody>
</table>

   If yes, complete Section 10.A. of Schedule D.

B. If any person named in Schedules A, B, or C or in Section 10.A. of Schedule D is a public reporting company under Sections 12 or 15(d) of the Securities Exchange Act of 1934, please complete Section 10.B. of Schedule D.

## SECTION 10.A. Control Persons

No Information Filed

## SECTION 10.B. Control Person Public Reporting Companies

No Information Filed

### Item 11 Disclosure Information

In this Item, we ask for information about your disciplinary history and the disciplinary history of all your advisory affiliates. We use this information to determine whether to grant your application for registration, to decide whether to revoke your registration or to place limitations on your activities as an investment adviser, and to identify potential problem areas to focus on during our on-site examinations. One event may result in "yes" answers to more than one of the questions below. In accordance with General Instruction 5 to Form ADV, "you" and "your" include the filing adviser and all relying advisers under an umbrella registration.

Your advisory affiliates are: (1) all of your current employees (other than employees performing only clerical, administrative, support or similar functions); (2) all of your officers, partners, or directors (or any person performing similar functions); and (3) all persons directly or indirectly controlling you or controlled by you. If you are a "separately identifiable department or division" (SID) of a bank, see the Glossary of Terms to determine who your advisory affiliates are.

If you are registered or registering with the SEC or if you are an exempt reporting adviser, you may limit your disclosure of any event listed in Item 11 to ten years following the date of the event. If you are registered or registering with a state, you must respond to the questions as posed; you may, therefore, limit your disclosure to ten years following the date of an event only in responding to Items 11.A.1), 11.A.2), 11.B.1), 11.B.2), 11.D.4), and 11.H.1) (a). For purposes of calculating this ten-year period, the date of an event is the date the final order, judgment, or decree was entered, or the date any rights of appeal from preliminary orders, judgments, or decrees lapsed.

You must complete the appropriate Disclosure Reporting Page ("DRP") for "yes" answers to the questions in this Item 11.

<table>
<thead>
<tr>
<th>Questions</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. In the past ten years, have you or any advisory affiliate:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1) been convicted of or pleaded guilty or nolo contendere (&quot;no contest&quot;) in a domestic, foreign, or military court to any felony?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2) been charged with any felony?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>B. In the past ten years, have you or any advisory affiliate:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1) been convicted of or pleaded guilty or nolo contendere (&quot;no contest&quot;) in a domestic, foreign, or military court to a misdemeanor involving: investments or an investment-related business, or any fraud, false statements, or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2) been charged with a misdemeanor listed in Item 11.B.1)?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>C. Has the SEC or the Commodity Futures Trading Commission (CFTC) ever:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1) found you or any advisory affiliate to have made a false statement or omission?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2) found you or any advisory affiliate to have been involved in a violation of SEC or CFTC regulations or statutes?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3) found you or any advisory affiliate to have been a cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4) entered an order against you or any advisory affiliate in connection with investment-related activity?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(5) imposed a civil money penalty on you or any advisory affiliate, or ordered you or any advisory affiliate to cease and desist from any activity?</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
SECTION 7.B.(2) Private Fund Reporting
No Information Filed

Item 8 Participation or Interest in Client Transactions
In ... natural person) that had total assets of $5 million or more on the last day of its most recent fiscal year?

Schedule A

SECTION 9.C.

E. Has any self-regulatory organization or commodities exchange ever:

(1) found you or any advisory affiliate to have made a false statement or omission?
(2) found you or any advisory affiliate to have been involved in a violation of its rules (other than a violation designated as a "minor rule violation" under a plan approved by the SEC)?
(3) found you or any advisory affiliate to have been the cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted?
(4) disciplined you or any advisory affiliate by expelling or suspending you or the advisory affiliate from membership, barring or suspending you or the advisory affiliate from association with other members, or otherwise restricting your or the advisory affiliate’s activities?

F. Has an authorization to act as an attorney, accountant, or federal contractor granted to you or any advisory affiliate ever been revoked or suspended?

G. Are you or any advisory affiliate now the subject of any regulatory proceeding that could result in a "yes" answer to any part of Item 11.C., 11.D., or 11.E.?

For "yes" answers to the following questions, complete a Civil Judicial Action DRP:

H. (1) Has any domestic or foreign court:
(a) in the past ten years, enjoined you or any advisory affiliate in connection with any investment-related activity?
(b) ever found that you or any advisory affiliate were involved in a violation of investment-related statutes or regulations?
(c) ever dismissed, pursuant to a settlement agreement, an investment-related civil action brought against you or any advisory affiliate by a state or foreign financial regulatory authority?
(2) Are you or any advisory affiliate now the subject of any civil proceeding that could result in a "yes" answer to any part of Item 11.H.(1)?

Item 12 Small Businesses

The SEC is required by the Regulatory Flexibility Act to consider the effect of its regulations on small entities. In order to do this, we need to determine whether you meet the definition of "small business" or "small organization" under rule 0-7.

Answer this Item 12 only if you are registered or registering with the SEC and you indicated in response to Item 5.F.(2)(c) that you have regulatory assets under management of less than $25 million. You are not required to answer this Item 12 if you are filing for initial registration as a state adviser, amending a current state registration, or switching from SEC to state registration.

For purposes of this Item 12 only:

- Total Assets refers to the total assets of a firm, rather than the assets managed on behalf of clients. In determining your or another person’s total assets, you may use the total assets shown on a current balance sheet (but use total assets reported on a consolidated balance sheet with subsidiaries included, if that amount is larger).
- Control means the power to direct or cause the direction of the management or policies of a person, whether through ownership of securities, by contract, or otherwise. Any person that directly or indirectly has the right to vote 25 percent or more of the voting securities, or is entitled to 25 percent or more of the profits, of another person is presumed to control the other person.

A. Did you have total assets of $5 million or more on the last day of your most recent fiscal year?

If "yes," you do not need to answer Items 12.B. and 12.C.

B. Do you:
(1) control another investment adviser that had regulatory assets under management (calculated in response to Item 5.F.(2)(c) of Form ADV) of $25 million or more on the last day of its most recent fiscal year?
(2) control another person (other than a natural person) that had total assets of $5 million or more on the last day of its most recent fiscal year?

C. Are you:
(1) controlled by or under common control with another investment adviser that had regulatory assets under management (calculated in response to Item 5.F.(2)(c) of Form ADV) of $25 million or more on the last day of its most recent fiscal year?
(2) controlled by or under common control with another person (other than a natural person) that had total assets of $5 million or more on the last day of its most recent fiscal year?
1. Complete Schedule A only if you are submitting an initial application or report. Schedule A asks for information about your direct owners and executive officers. Use Schedule C to amend this information.

2. Direct Owners and Executive Officers. List below the names of:
   - each Chief Executive Officer, Chief Financial Officer, Chief Operations Officer, Chief Legal Officer, Chief Compliance Officer (Chief Compliance Officer is required if you are registered or applying for registration and cannot be more than one individual), director, and any other individuals with similar status or functions;
   - (b) if you are organized as a corporation, each shareholder that is a direct owner of 5% or more of a class of your voting securities, unless you are a public reporting company (a company subject to Section 12 or 15(d) of the Exchange Act);
     
     Direct owners include any person that owns, beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 5% or more of a class of your voting securities. For purposes of this Schedule, a person beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
   - (c) if you are organized as a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of your capital;
   - (d) in the case of a trust that directly owns 5% or more of a class of your voting securities, or that has the right to receive upon dissolution, or has contributed, 5% or more of your capital, the trust and each trustee; and
   - (e) if you are organized as a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 5% or more of your capital, and
     (ii) if managed by elected managers, all elected managers.

3. Do you have any indirect owners to be reported on Schedule B? □ Yes □ No

4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner or executive officer is an individual.

5. Complete the Title or Status column by entering board/management titles; status as partner, trustee, sole proprietor, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).

6. Ownership codes are:
   - NA - less than 5%
   - B - 10% but less than 25%
   - D - 50% but less than 75%
   - A - 5% but less than 10%
   - C - 25% but less than 50%
   - E - 75% or more

7. (a) In the Control Person column, enter "Yes" if the person has control as defined in the Glossary of Terms to Form ADV, and enter "No" if the person does not have control. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are control persons.
   - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.

   (c) Complete each column.

---

### Schedule B

#### Indirect Owners

1. Complete Schedule B only if you are submitting an initial application or report. Schedule B asks for information about your indirect owners; you must first complete Schedule A which asks for information about your direct owners. Use Schedule C to amend this information.

2. Indirect Owners. With respect to each owner listed on Schedule A (except individual owners), list below:
   - (a) in the case of an owner that is a corporation, each of its shareholders that beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 25% or more of a class of voting securities of that corporation;
     
     For purposes of this Schedule, a person beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
   - (b) in the case of an owner that is a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 25% or more of the partnership's capital;
   - (c) in the case of an owner that is a trust, the trust and each trustee; and
   - (d) in the case of an owner that is a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 25% or more of the LLC's capital, and (ii) if managed by elected managers, all elected managers.

3. Continue the chain of ownership listing all 25% owners at each level. Once a public reporting company (a company subject to Sections 12 or 15(d) of the Exchange Act) is reached, no further ownership information need be given.

4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner is an individual.

5. Complete the Status column by entering the owner's status as partner, trustee, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).

6. Ownership codes are:
   - C - 25% but less than 50%
   - E - 75% or more
   - D - 50% but less than 75%
   - F - Other (general partner, trustee, or elected manager)

7. (a) In the Control Person column, enter "Yes" if the person has control as defined in the Glossary of Terms to Form ADV, and enter "No" if the person does not have control. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are control persons.
   - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.

(c) Complete each column.

---

### FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)

<table>
<thead>
<tr>
<th>FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)</th>
<th>DE/FE</th>
<th>Title or Status</th>
<th>Date Title or Status Acquired MM/YYYY</th>
<th>Ownership Code</th>
<th>Control Person</th>
<th>PR</th>
<th>CRD No.</th>
<th>If None: S.S. No. and Date of Birth, IRS Tax No. or Employer ID No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREGAL INVESTMENTS LONDON LIMITED</td>
<td>FE</td>
<td>OWNER</td>
<td>12/2015</td>
<td>E</td>
<td>Y</td>
<td>N</td>
<td></td>
<td></td>
</tr>
<tr>
<td>BLACK, STEVEN, DAVIS</td>
<td>I</td>
<td>CO-CEO</td>
<td>09/2012</td>
<td>NA</td>
<td>Y</td>
<td>N</td>
<td>801694</td>
<td></td>
</tr>
<tr>
<td>VANDOOSSELAERE, QUENTIN, JOSSE</td>
<td>I</td>
<td>CO-CEO</td>
<td>01/2013</td>
<td>NA</td>
<td>Y</td>
<td>N</td>
<td>1410869</td>
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</tr>
<tr>
<td>RILEY, MICHELLE, SUZANNE</td>
<td>I</td>
<td>CHIEF COMPLIANCE OFFICER/GENERAL COUNSEL</td>
<td>12/2007</td>
<td>NA</td>
<td>Y</td>
<td>N</td>
<td>6712736</td>
<td></td>
</tr>
<tr>
<td>CUPIT, DWIGHT, NICHOLAS</td>
<td>I</td>
<td>CHIEF FINANCIAL OFFICER</td>
<td>07/2015</td>
<td>NA</td>
<td>Y</td>
<td>N</td>
<td>6712737</td>
<td></td>
</tr>
<tr>
<td>FISHMAN, RONALD, BRUCE</td>
<td>I</td>
<td>TAX DIRECTOR</td>
<td>10/2004</td>
<td>NA</td>
<td>Y</td>
<td>N</td>
<td>6712739</td>
<td></td>
</tr>
</tbody>
</table>
Schedule D - Miscellaneous

You may use the space below to explain a response to an Item or to provide any other information.

We have a supplementary list of related persons who are not listed in Section 7A because: (1) we have no business dealings with the related person in connection with advisory services that we provide to our clients, (2) we do not conduct shared operations with the related person, (3) we do not refer clients or business to the related person, (4) we do not share supervised persons or premises with the related person, and (5) we have no reason to believe that our relationship with the related person otherwise creates a conflict of interest with our clients. This supplementary list is available upon request. Item 5.B.(6), Item 8.H and Schedule D, Section 7.B.(1), Item 28: From time to time, the Firm may compensate one or more placement agents for referrals of investors in its private fund clients. Item 5.F.(2), Item 9.A.(2) and 9.B.(2), and Schedule D, Section 7.B.(1), Item 11: Total regulatory assets under management, client assets under custody and gross asset values are based on the most recently available fund valuations, estimated as of 12/31/2019. Section 7.B.(1): CIG V LP was formerly known as Bregal Investments V LP.

Schedule R

SECTION 1 Identifying Information

Responses to this Section tell us who you (the relying adviser) are, where you are doing business, and how we can contact you.

A. Your full legal name:
   BREGAL ENERGY, INC.

B. Name under which you primarily conduct your advisory business, if different from Section 1.A. above or Item 1.A. of the filing adviser's Form ADV Part 1A.
   BREGAL ENERGY, INC.

C. List any other business names and the jurisdictions in which you use them. Complete this question for each other business name.

   No Information Filed

   You do not have to include the names or jurisdictions of the filing adviser or other relying adviser(s) in response to this Section 1.C.

D. If you currently have, or ever had, a number ("CRD Number") assigned by the FINRA's CRD system or by the IARD system (other than the filing adviser's CRD number), your CRD number:
   294553

   No Information Filed

   If you do not have a CRD number, skip this Section 1.D. Do not provide the CRD number of one of your officers, employees, or affiliates (including the filing adviser).

E. Principal Office and Place of Business

   (1) Address (do not use a P.O. Box):

   ☑ Same as the filing adviser.

   Number and Street 1: 277 PARK AVENUE
   Number and Street 2: 29TH FLOOR
   City: NEW YORK
   State: New York
   Country: United States
   ZIP+4/Postal Code: 10172

   If this address is a private residence, check this box:

   (2) Days of week that you normally conduct business at your principal office and place of business:

   ☑ Monday - Friday  ☐ Other:

   Normal business hours at this location:
   9:00 AM - 5:00 PM

   (3) Telephone number at this location:
   212-704-3000

   (4) Facsimile number at this location, if any:
212-704-5351

SECTION 7.B.(2) Private Fund Reporting
No Information Filed

Item 8 Participation or Interest in Client Transactions
In ... with the SEC. If you check this box, provide the following information:

Application Number: 803- Date of Order:

If no, included foreign affiliates.

If business having its authorization to do business denied, suspended, revoked, or for

Do you or any , directly or indirectly,

I conduct an annual surprise examination of

No regular salary?

10/2004

Yes

or other

State:

funds and securities and total number of

No

Y

found

E - 75% or more

6712737

E - 75% or more

25% but less than 50%

C - 25% but less than 50%

Ownership codes are:

broker or dealer to be used for a purchase or sale of securities for a

Yes

with the SEC becomes effective, I would be prohibited by Section 203A(a) of the Advisers Act from

with any

No

or other

related persons

found

by a state or

Do you or any 

are a

have any other

, you must make this representation:

Do you or any 

are a 

found

by you.

Yes

In this Item, we ask you whether you or a 

involving:

If "yes," you do not need to answer Items 12.B. and 12.C.

For "yes" answers to the following questions, complete a Criminal Action DRP:

Has the SEC or the Commodity Futures Trading Commission (CFTC) ever:

If this is your initial filing as a relying adviser, you must make both of these representations:

I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of 15 or more states to register as an investment 

registered with the SEC;

same as the filing adviser.

A legal entity identifier is a unique number that companies use to identify each other in the financial marketplace. You may not have a legal entity identifier.

H. If you have Central Index Key numbers assigned by the SEC ("CIK Numbers"), all of your CIK numbers:

No Information Filed

SECTION 2 SEC Registration

Responses to this Section help us (and you) determine whether you are eligible to register with the SEC.

A. To be a relying adviser, you must be independently eligible to register (or remain registered) with the SEC. You must check at least one of the Sections 2.A.(1) through 2.A. (8), below. Part 1A Instruction 2 provides information to help you determine whether you may affirmatively respond to each of these items.

You (the relying adviser):

☐ (1) are a large advisory firm that either:

(a) has regulatory assets under management of $100 million (in U.S. dollars) or more; or

(b) has regulatory assets under management of $90 million (in U.S. dollars) or more at the time of filing its most recent annual updating amendment and is registered with the SEC;

☐ (2) are a mid-sized advisory firm that has regulatory assets under management of $25 million (in U.S. dollars) or more but less than $100 million (in U.S. dollars) and you are either:

(a) not required to be registered as an adviser with the state securities authority of the state where you maintain your principal office and place of business; or

(b) not subject to examination by the state securities authority of the state where you maintain your principal office and place of business;

Click HERE for a list of states in which an investment adviser, if registered, would not be subject to examination by the state securities authority.

(3) Reserved

☐ (4) have your principal office and place of business outside the United States;

☑ (5) are a related adviser under rule 203A-2(b) that controls, is controlled by, or is under common control with, an investment adviser that is registered with the SEC, and your principal office and place of business is the same as the registered adviser;

☐ (6) are an adviser relying on rule 203A-2(c) because you expect to be eligible for SEC registration within 120 days:

If you check this box, you must make both of the representations below:

☐ I am not registered or required to be registered with the SEC or a state securities authority and I have a reasonable expectation that I will be eligible to register with the SEC within 120 days after the date my registration with the SEC becomes effective.

☐ By submitting this Form ADV to the SEC, the filing adviser undertakes to file an amendment to this umbrella registration to remove this Schedule R if, on the 120th day after this application for umbrella registration with the SEC becomes effective, I would be prohibited by Section 203A(a) of the Advisers Act from registering with the SEC.

☐ (7) are a multi-state adviser that is required to register in 15 or more states and is relying on rule 203A-2(d);

If this is your initial filing as a relying adviser, you must make both of these representations:

☐ I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of 15 or more states to register as an investment adviser with the state securities authorities in those states.

☐ The filing adviser undertakes to file an amendment to this umbrella registration to remove this Schedule R if, at the time of the annual updating amendment, I would be required by the laws of fewer than 15 states to register as an investment adviser with the state securities authorities of those states.

If you are submitting your annual updating amendment, you must make this representation:

☐ Within 90 days prior to the date of filing this amendment, I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of at least 15 states to register as an investment adviser with the state securities authorities in those states.

☐ (8) have received an SEC Order exempting you from the prohibition against registration with the SEC. If you check this box, provide the following information:

Application Number: 803- Date of Order:
A. How are you organized?
- Corporation
- Sole Proprietorship
- Limited Liability Partnership (LLP)
- Partnership
- Limited Liability Company (LLC)
- Limited Partnership (LP)
- Other (specify):
- 

B. In what month does your fiscal year end each year?
DECEMBER

C. Under the laws of what state or country are you organized?
- State
- Country
- Delaware United States

If you are a partnership, provide the name of the state or country under whose laws your partnership was formed.

SECTION 4.A. Direct Owners and Executive Officers

In this Section 4, we ask you to identify each other person that, directly or indirectly, controls you.

(1) Section 4.A. asks for information about your direct owners and executive officers.

(2) Direct Owners and Executive Officers. List below the names of:
- each Chief Executive Officer, Chief Financial Officer, Chief Operations Officer, Chief Legal Officer, director and any other individuals with similar status or functions;
- if you are organized as a corporation, each shareholder that is a direct owner of 5% or more of a class of your voting securities, unless you are a public reporting company (a company subject to Section 12 or 15(d) of the Exchange Act);
- Direct owners include any person that owns, beneficially owns, has the right to vote, or has the power to sell direct or indirect the sale of, 5% or more of a class of your voting securities. For purposes of this Section 4.A., a person beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) (i) he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
- if you are organized as a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of your capital;
- in the case of a trust that directly owns 5% or more of a class of your voting securities, or that has the right to receive upon dissolution, or has contributed, 5% or more of your capital, the trust and each trustee; and
- if you are organized as a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 5% or more of your capital, and (ii) if managed by elected managers, all elected managers.

(3) Do you have any indirect owners to be reported on Section 4.B. below? Yes No

(4) In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner or executive officer is an individual.

(5) Complete the Title or Status column by entering board/management titles; status as partner, trustee, sole proprietor, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).

(6) Ownership codes are:
- NA - less than 5%
- B - 10% but less than 25%
- D - 50% but less than 75%
- A - 5% but less than 10%
- C - 25% but less than 50%
- E - 75% or more

(7) (a) In the Control Person column, enter "Yes" if the person has control as defined in the Glossary of Terms to Form ADV, and enter "No" if the person does not have control.
- Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are control persons.
- (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
- (c) Complete each column.

Check this box if you are filing this Form ADV through the IARD system and want the IARD system to pre-fill Schedule B with the same indirect owners you have provided in Schedule B for your filing adviser. If you check the box, the system will pre-fill these fields for you, but you will be able to manually edit the information after it is pre-filled and before you submit your filing.

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<thead>
<tr>
<th>FULL LEGAL NAME</th>
<th>DE/FE</th>
<th>Title or Status</th>
<th>Date Title or Status Acquired MM/YY</th>
<th>Ownership Code</th>
<th>Control Person</th>
<th>CRD No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>BLACK, STEVEN, DAVIS</td>
<td>I</td>
<td>CO-CEO</td>
<td>09/2012</td>
<td>NA</td>
<td>Y</td>
<td>N</td>
</tr>
<tr>
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<td>FE</td>
<td>OWNER</td>
<td>12/2015</td>
<td>E</td>
<td>Y</td>
<td>N</td>
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<tr>
<td>CUPIT, DWIGHT, NICHOLAS</td>
<td>I</td>
<td>CHIEF FINANCIAL OFFICER</td>
<td>07/2015</td>
<td>NA</td>
<td>Y</td>
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<tr>
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<td>I</td>
<td>TAX DIRECTOR</td>
<td>10/2004</td>
<td>NA</td>
<td>Y</td>
<td>6712739</td>
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<tr>
<td>RILEY, MICHELLE, SUZANNE</td>
<td>I</td>
<td>CHIEF COMPLIANCE OFFICER/GENERAL COUNSEL</td>
<td>12/2007</td>
<td>NA</td>
<td>Y</td>
<td>6712736</td>
</tr>
</tbody>
</table>
SECTION 7.B.(2) Private Fund Reporting

No Information Filed

Item 8 Participation or Interest in Client Transactions

In responding to Items 8.H. and 8.I., consider all cash and non-cash compensation that you or a related person may receive, or may have received, from your clients, advisory affiliates, or their related persons. For purposes of this Section, a related person of a person includes: (i) a person who is owned by, owns, is controlled by, is controlled through ownership, or owns or controls, 25% or more of the class of securities of, another person; and (ii) a person who is an individual related to another person as defined in the Code, and (iii) a person who is related to another person through a family relationship (other than any mutual fund transfer agent pursuant to rule 206(4)-2(b)(1)) must be barred or suspended from transacting for the client or its related persons, directly or indirectly, if the person engages in conduct that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are control persons.

Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are control persons.

Yes No
C. Does any person not named in Section 1.A., Section 4.A., or Section 4.B. directly or indirectly, control your management or policies?

If yes, you must complete the information below for each control person not named in Section 1.A., Section 4.A., or Section 4.B. that directly or indirectly controls your management or policies.
**Part 2**

**Exemption from brochure delivery requirements for SEC-registered advisers**

SEC rules exempt SEC-registered advisers from delivering a firm brochure to some kinds of clients. If these exemptions excuse you from delivering a brochure to all of your advisory clients, you do not have to prepare a brochure.

Are you exempt from delivering a brochure to all of your clients under these rules?

If no, complete the ADV Part 2 filing below.

Yes  No

Amend, retire or file new brochures:

**Part 3**

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<thead>
<tr>
<th>CRS</th>
<th>Type(s)</th>
<th>Affiliate Info</th>
<th>Retire</th>
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</thead>
<tbody>
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</tr>
</tbody>
</table>

There are no CRS filings to display.

**Execution Pages**

**DOMESTIC INVESTMENT ADVISER EXECUTION PAGE**

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint the Secretary of State or other legally designated officer, of the state in which you maintain your principal office and place of business and any other state in which you are submitting a notice filing, as your agents to receive service, and agree that such persons may accept service on your behalf, of any notice, summons, order instituting proceedings, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative proceeding or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, proceeding, or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of the state in which you maintain your principal office and place of business or of any state in which you are submitting a notice filing.

Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any person having custody or possession of these books and records to make them available to federal and state regulatory representatives.

Signature:
/S/ MICHELLE RILEY

Date: MM/DD/YYYY
04/22/2020

Printed Name:
/S/ MICHELLE RILEY

Title:
CHIEF COMPLIANCE OFFICER

Adviser CRD Number:
285006

**NON-RESIDENT INVESTMENT ADVISER EXECUTION PAGE**

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

1. Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint each of the Secretary of the SEC, and the Secretary of State or other legally designated officer, of any other state in which you are submitting a notice filing, as your agents to receive service, and agree that such persons may accept service on your behalf, of any notice, summons, order instituting proceedings, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative proceeding or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, proceeding, or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of the state in which you maintain your principal office and place of business or of any state in which you are submitting a notice filing.
subpoena, summons, order instituting proceedings, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative proceeding or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, proceeding or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of any state in which you are submitting a notice filing.

2. Appointment and Consent: Effect on Partnerships

If you are organized as a partnership, this irrevocable power of attorney and consent to service of process will continue in effect if any partner withdraws from or is admitted to the partnership, provided that the admission or withdrawal does not create a new partnership. If the partnership dissolves, this irrevocable power of attorney and consent shall be in effect for any action brought against you or any of your former partners.

3. Non-Resident Investment Adviser Undertaking Regarding Books and Records

By signing this Form ADV, you also agree to provide, at your own expense, to the U.S. Securities and Exchange Commission at its principal office in Washington D.C., at any Regional or District Office of the Commission, or at any one of its offices in the United States, as specified by the Commission, correct, current, and complete copies of any or all records that you are required to maintain under Rule 204-2 under the Investment Advisers Act of 1940. This undertaking shall be binding upon you, your heirs, successors and assigns, and any person subject to your written irrevocable consents or powers of attorney or any of your general partners and managing agents.

Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the non-resident investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any person having custody or possession of these books and records to make them available to federal and state regulatory representatives.

Signature: __________________________________________________________________________
Printed Name: _______________________________________________________________________
Adviser CRD Number: 285006
Date: MM/DD/YYYY
Title: ________________________________