



IAPD Report

MICHAEL JOSEPH MARASCO

CRD# 1002058

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	8
Disclosure Information	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL JOSEPH MARASCO (CRD# 1002058)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/15/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	12/09/1998
IA	WELLS FARGO ADVISORS	CRD# 19616	12/11/1998

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **44** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY	11/18/1994 - 12/17/1998
B	PAINWEBBER INCORPORATED	8174	WEEHAWKEN, NJ	12/02/1991 - 11/09/1994
B	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY	08/21/1981 - 11/20/1991

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **44** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 19616

Regulator	Registration	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	10/18/2021
B FINRA	General Securities Representative	Approved	12/09/1998
B FINRA	General Securities Sales Supervisor	Approved	12/09/1998
B NYSE American LLC	General Securities Representative	Approved	07/29/2011
B NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	09/30/2011
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	07/12/2006
B New York Stock Exchange	General Securities Representative	Approved	12/09/1998
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B Alabama	Agent	Approved	01/24/2024
B Arizona	Agent	Approved	02/02/2024



Qualifications

Regulator	Registration	Status	Date
B Arkansas	Agent	Approved	12/02/2013
B California	Agent	Approved	09/25/2020
B Colorado	Agent	Approved	01/24/2024
B Connecticut	Agent	Approved	01/24/2024
B Delaware	Agent	Approved	01/31/2024
B District of Columbia	Agent	Approved	01/31/2024
B Florida	Agent	Approved	07/15/2024
B Georgia	Agent	Approved	01/25/2024
B Idaho	Agent	Approved	01/24/2024
B Illinois	Agent	Approved	01/31/2024
B Indiana	Agent	Approved	01/29/2024
B Iowa	Agent	Approved	01/29/2024
B Kansas	Agent	Approved	01/24/2024
B Kentucky	Agent	Approved	01/24/2024
B Louisiana	Agent	Approved	01/29/2024
B Maryland	Agent	Approved	01/30/2024
B Massachusetts	Agent	Approved	12/22/2016
B Michigan	Agent	Approved	01/25/2024
B Minnesota	Agent	Approved	09/09/2025



Qualifications

	Regulator	Registration	Status	Date
B	Mississippi	Agent	Approved	11/25/2025
B	Missouri	Agent	Approved	10/27/2025
B	Montana	Agent	Approved	01/25/2024
B	Nebraska	Agent	Approved	11/26/2025
B	Nevada	Agent	Approved	01/26/2024
B	New Jersey	Agent	Approved	01/05/1999
B	New Mexico	Agent	Approved	01/24/2024
B	New York	Agent	Approved	01/24/2024
B	North Carolina	Agent	Approved	01/25/2024
B	Ohio	Agent	Approved	01/24/2024
B	Oklahoma	Agent	Approved	01/24/2024
B	Oregon	Agent	Approved	01/26/2024
B	Pennsylvania	Agent	Approved	10/29/2014
B	Rhode Island	Agent	Approved	02/24/2025
B	South Carolina	Agent	Approved	05/15/2024
B	Tennessee	Agent	Approved	06/26/2024
B	Texas	Agent	Approved	12/11/1998
IA	Texas	Investment Adviser Representative	Approved	12/11/1998
B	Utah	Agent	Approved	08/15/2024



Qualifications

Regulator	Registration	Status	Date
B Virginia	Agent	Approved	05/14/2024
B Washington	Agent	Approved	06/26/2024
B West Virginia	Agent	Approved	09/24/2025
B Wisconsin	Agent	Approved	07/01/2024
B Wyoming	Agent	Approved	08/06/2024

Branch Office Locations

WELLS FARGO ADVISORS
17 COWBOYS WAY STE 500
FRISCO, TX 75034






Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	05/21/1984

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	01/08/2010
 Futures Managed Funds Examination (S31)	Series 31	11/22/2004
 General Securities Representative Examination (S7)	Series 7	08/15/1981

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	04/03/2000
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/14/1981



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/18/1994 - 12/17/1998	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	12/02/1991 - 11/09/1994	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	08/21/1981 - 11/20/1991	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	DALLAS, TX, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	DALLAS, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	ATTORNEY FOR TX RESIDENT WRITES REGARDING INSTRUCTIONS CLIENT GAVE IN FEB. 2008 TO SELL JWH GLOBAL TRUST BEFORE MARCH 2008 REDEMPTION WINDOW CLOSED. CLIENT STATES THAT HE DID NOT GIVE ORDER TO MR. MARASCO, BUT STATES THAT ORDER WAS NOT EXECUTED DUE TO FAULT OF MR. MARASCO AND FA. ORDER WAS NOT EXECUTED UNTIL APRIL 2008 REDEMPTION WINDOW, AND CLIENT CLAIMS \$5499.49 DIFFERENTIAL BETWEEN MARCH AND APRIL 2008 PRICES.
Product Type:	Other: DIRECT INVESTMENTS
Alleged Damages:	\$5,499.49
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/27/2009
Complaint Pending?	No
Status:	Denied
Status Date:	06/03/2009

**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

DENIED BY FIRM. A REVIEW OF THIS MATTER CONFIRMS (AS CLIENT ADMITS) THAT AN ORDER TO SELL JWH GLOBAL TRUST WAS NOT GIVEN TO MICHAEL MARASCO. CLAIM AGAINST MICHAEL MARASCO DENIED.

**FA'S RESPONSE: I NEVER AT ANYTIME DISCUSSED THE LIQUIDATION OF JWH GLOBAL TRUST WITH THE CLIENT. THE REQUEST FOR LIQUIDATION WAS GIVEN TO AND TO BE PROCESS BY AN FA, NOT MYSELF.

Disclosure 2 of 5**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

WACHOVIA SECURITIES, LLC

Allegations:

ATTORNEY FOR TX RESIDENT WRITES REGARDING INSTRUCTIONS CLIENT GAVE IN FEB. 2008 TO SELL JWH GLOBAL TRUST BEFORE MARCH 2008 REDEMPTION WINDOW CLOSED. CLIENT STATES THAT HE DID NOT GIVE ORDER TO MR. MARASCO, BUT STATES THAT ORDER WAS NOT EXECUTED DUE TO FAULT OF MR. MARASCO AND FA. ORDER WAS NOT EXECUTED UNTIL APRIL 2008 REDEMPTION WINDOW, AND CLIENT CLAIMS \$8079.21 DIFFERENTIAL BETWEEN MARCH AND APRIL 2008 PRICES.

Product Type:

Other: DIRECT INVESTMENTS

Alleged Damages:

\$8,079.21

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information**Date Complaint Received:** 04/27/2009**Complaint Pending?** No**Status:** Denied**Status Date:** 06/03/2009**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

DENIED BY FIRM. A REVIEW OF THIS MATTER CONFIRMS (AS CLIENT ADMITS) THAT AN ORDER TO SELL JWH GLOBAL TRUST WAS NOT GIVEN TO MICHAEL MARASCO. CLAIM AGAINST MICHAEL MARASCO DENIED.

**FA'S RESPONSE: I NEVER AT ANYTIME DISCUSSED THE LIQUIDATION OF JWH GLOBAL TRUST WITH THE CLIENT. THE REQUEST FOR LIQUIDATION WAS GIVEN TO AND TO BE PROCESS BY AN FA, NOT MYSELF.

Disclosure 3 of 5



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: TEXAS RESIDENT WRITES THAT SALE OF 1000 SHARES OF AMR ON MARCH 26, 2003 WAS EXECUTED WITHOUT AUTHORIZATION. DAMAGES ESTIMATED TO BE \$6,290.00.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$6,290.00

Customer Complaint Information

Date Complaint Received: 09/03/2004

Complaint Pending? No

Status: Denied

Status Date: 10/07/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM DENIED. ADVISOR RECEIVED INSTRUCTIONS FROM MRS. RICHARDSON TO LIQUIDATE ALL ACCOUNT POSITIONS.

Disclosure 4 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: CLIENT ALLEGES, INTER ALIA, UNSUITABLE STOCK TRANSACTIONS BETWEEN JULY 1997 AND APRIL 1998.

Product Type: Equity - OTC

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 07/05/2000

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/21/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NO. 00-02658

Date Notice/Process Served: 07/05/2000



Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/21/2003

Monetary Compensation Amount: \$3,111.00

Individual Contribution Amount: \$0.00

Firm Statement MORGAN STANLEY DENIED THE CLIENT'S ALLEGATION IN THEIR ENTIRETY. AS AN ACCOMMODATION TO THE CLIENT, THE FIRM AGREED TO SETTLE THIS MATTER FOR \$3,111. THE BROKER WAS NOT ASKED AND DID NOT CONTRIBUTE TO THE SETTLEMENT. THIS ITEM IS NO LONGER REPORTABLE.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EVEREN SECURITIES, INC.

Allegations: UNSUITABLE PURCHASES OF FLASHNET (FLAS) AND PAINE WEBBER GROUP, INC. (PWJ) DAMAGES UNSPECIFIED BUT LOSSES ON THE TWO STOCKS APPEAR TO BE ABOUT \$70,000 UNREALIZED AND \$10,000 REALIZED RESPECTIVELY.

Product Type: Equity - OTC

Other Product Type(s): LISTED STOCK

Alleged Damages: \$80,000.00

Customer Complaint Information

Date Complaint Received: 10/05/1999

Complaint Pending? No

Status: Arbitration/Reparation
Denied

Status Date: 11/03/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD #00-02658

Date Notice/Process Served: 07/03/2000

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/19/2001

Monetary Compensation Amount: \$56,000.00



Individual Contribution Amount:

\$0.00

Broker Statement

FRO BUSINESS REASONS AND WITHOUT ADMITTING ANY LIABILITY ON PART OF THE FIRM, THIS MATTER WAS SETTLED IN THE AMOUNT OF \$56,00.00



Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC.
Allegations: UNAUTHORIZED TRADING; EXECUTIONS-FAILURE TO EXECUTE; ACCOUNT RELATED-ERRORS-CHARGES

Product Type:

Alleged Damages: \$8,334.89

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #95-00871

Date Notice/Process Served: 03/02/1995

Arbitration Pending? No

Disposition: Other

Disposition Date: 11/27/1995

Disposition Detail: AWARD AGAINST PARTY
MARASCO IS J&S LIABLE IN THE AMOUNT OF \$7,535.00 IN ACTUAL DAMAGES PLUS INTEREST

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC.
Allegations: Alleged failure to sell MCI Communications Corp on 2/28/94 & subsequent unauthorized sale of same on 4/21/94 & 4/22/94. Alleged damages are \$8334.89.

Product Type:

Alleged Damages: \$8,334.89

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/27/1995

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 95-00871

Date Notice/Process Served: 03/02/1995



Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 11/27/1995
Monetary Compensation Amount: \$7,535.00
Individual Contribution Amount:
Firm Statement The arbitrator found Respondents PW Inc. & Michael Marasco jointly & severally liable in the amt of \$7535 plus 8% interest.
Prepared by: Lisa C. Tillem (201) 902-3138

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC.
Allegations: ALLEGED FAILURE TO SELL MCI COMMUNICATIONS CORP. ON 2-28-94 AND SUBSEQUENT UNAUTHORIZED SALE OF SAME ON 4/21/94 AND 4/22/94. ALLEGED DAMAGES ARE \$334.89

Product Type:
Alleged Damages: \$8,334.89

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 11/27/1995
Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 95-00871
Date Notice/Process Served: 03/02/1995
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 11/27/1995
Monetary Compensation Amount: \$7,535.00
Individual Contribution Amount:
Broker Statement THE SINGLE ARBITRATOR RENDERED AN AWARD IN THE SAME AMOUNT OF \$7,535 JOINTLY AND SEVERALLY AGAINST PAINE WEBBER AND MR. MARASCO.



Not Provided



End of Report

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