



IAPD Report

RICK DEAN ALTHOFF

CRD# 1002871

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RICK DEAN ALTHOFF (CRD# 1002871)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/05/2025**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA TUCKER ASSET MANAGEMENT LLC	174844	Sioux Falls, SD	02/26/2021 - 12/05/2025
IA NEW ENGLAND SECURITIES CORPORATION 615		YANKTON, SD	04/28/2004 - 01/31/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
No information reported.		

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	04/08/2004

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/26/2021 - 12/05/2025	TUCKER ASSET MANAGEMENT LLC	CRD# 174844	Sioux Falls, SD
IA	04/28/2004 - 01/31/2005	NEW ENGLAND SECURITIES CORPORATION	CRD# 615	YANKTON, SD

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2021 - Present	Tucker Asset Management LLC	Investment Adviser Representative	Y	Littleton, CO, United States
12/1991 - 02/2021	Financial Planning Associates	Owner	Y	Sioux Falls, SD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.)INDEPENDENT INSURANCE AGENT, INVESTMENT RELATED, SIOUX FALLS, SD, START DATE 1978, LINES OF AUTHORITY INCLUDE LIFE & HEALTH, APPROXIMATELY 40 HOURS/MONTH WITH ALL HOURS DURING DURING SECURITIES TRADING HOURS



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator
Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 07/05/1994

Docket/Case Number: C04940007

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Consent

Resolution Date: 07/05/1994

Sanctions Ordered: Censure
Monetary/Fine \$5,000.00
Suspension

Other Sanctions Ordered:

**Sanction Details:****Regulator Statement**

ON JULY 5, 1994, DISTRICT NO. 4 NOTIFIED RICK DEAN ALTHOFF THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT C04940007 WAS ACCEPTED; THEREFORE, RESPONDENT ALTHOFF IS CENSURED, FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 30 DAYS - (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - RESPONDENT ALTHOFF SIGNED THE NAME OF A PUBLIC CUSTOMER TO CHECKS TOTALING \$828.29 AND ENDORSED THE CHECKS TO AN ACCOUNT WHICH WAS USED TO FUND THREE DISABILITY POLICIES WITHOUT THE KNOWLEDGE OR CONSENT OF THE CUSTOMER; AND, SIGNED CUSTOMER NAMES TO INSURANCE DOCUMENTS).

PRESS RELEASE SEPTEMBER 1994: THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS SEPTEMBER 19, 1994 AND WILL CONCLUDE OCTOBER 18, 1994.

****\$5,000 PAID ON 8/4/94 INVOICE #94-04-475. ****

Reporting Source: Individual

Regulatory Action Initiated By: NASD

Sanction(s) Sought:**Other Sanction(s) Sought:**

Date Initiated: 07/05/1994

Docket/Case Number: C04940007

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: THAT I VIOLATED ART III SEC 1 OF ASSOCIATIONS RULE OF FAIR PRACTICE

Current Status: Final

Resolution: Consent

Resolution Date: 07/05/1994

Sanctions Ordered: Censure
Monetary/Fine \$5,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: \$5000 FINE, 30 DAY SUSPENSION

Broker Statement Not Provided



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PARK AVENUE SECURITIES
Allegations:	CLIENT ALLEGES THAT IN CONNECTION WITH THE PURCHASE OF A VARIABLE LIFE INSURANCE POLICY, FORMER PARK AVENUE SECURITIES(PAS) REGISTERED REPRESENTATIVE RICK ALTHOFF MADE MISREPRESENTATIONS ABOUT THE AMOUNT OF PREMIUMS PAYABLE. ALSO CLIENT ALLEGES THAT HE NEVER SIGNED CERTAIN POLICY DOCUMENTS. PAS HAS MADE A GOOD FAITH DETERMINATION THAT ANY DAMAGES FROM THE ALLEGED CONDUCT WOULD NOT BE LESS THAN \$5,000.

Product Type:	Annuity(ies) - Variable
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Alleged Damages:	\$5,000.00
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Customer Complaint Information

Date Complaint Received:	06/19/2003
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Complaint Pending?	No
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Status:	Denied
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Status Date:	07/31/2003
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Settlement Amount:	
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Individual Contribution Amount:	
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Firm Statement	PARK AVENUE SECURITIES LLC (PAS)INVESTIGATED THE CLIENT'S ALLEGATIONS AND CONCLUDED THAT THEY WERE WITHOUT MERIT. THE CLAIM WAS DENIED.
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Reporting Source:	Individual
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Employing firm when activities occurred which led to the complaint:	PARK AVENUE SECURITIES
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Allegations:	THE CLIENT CONTENDED THAT THE CASH VALUE IN HIS VARIABLE LIFE INSURANCE POLICY WAS TO BE GUARANTEED AND NOT PUT IN VARIABLE WHICH HE PURCHASED IN APRIL 2000. ALL DISCLOSURES WERE PROPERLY SIGNED AND NO MISREPRESENTATION WAS INVOLVED.
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Product Type:	Insurance
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Alleged Damages:	
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Customer Complaint Information



Date Complaint Received: 05/05/2003

Complaint Pending? No

Status: Denied

Status Date: 07/31/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement PARK AVENUE SECURITIES INVESTIGATED THIS ALLEGATION AND CONCLUDED IT WAS WITHOUT MERIT. THE CLAIM WAS DENIED. THE REPRESENTATIVE STATES THAT HE BELIEVES THE COMPENSATORY DAMAGES WOULD NOT HAVE EXCEEDED \$5000.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual

Firm Name: N.W. MUTUAL LIFE INSURANCE COMPANY

Termination Type:

Termination Date: 04/24/1995

Allegations: N/A

THAT I HAD ENDORSED A CUSTOMER'S CHECKS FROM
N.M.L. INTO ANOTHER ACCOUNT WITH NML UNDER THE CUSTOMERS
CONTROL. I HAD SIGNED CUSTOMERS NAMES TO DOCUMENTS

Product Type:

Other Product Types:

Broker Statement

ALL POLICIES IN QUESTION WERE RESCINDED IF POLICY HOLDER REQUESTS. ALL PAYMENTS WERE MADE WITH INTEREST FOR ANY AMOUNTS IN DISPUTE.
I HAVE FULLY COOPERATED WITH NML. AND ALL REGULATORY AGENCIES TO RACTIFY ANY PROBLEMS OR DISPUTES. ALL HAVE BEEN RESOLVED TO MY KNOWLEDGE. THERE WAS NO MALICE OR FRAUD INVOLVED.



End of Report

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